



# SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391  
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE  
BARTOW, FLORIDA 33830

March 9, 2018

**Board Members**

BOARD CHAIR  
LYNN WILSON  
DISTRICT 6

BILLY TOWNSEND  
DISTRICT 1

LORI CUNNINGHAM  
DISTRICT 2

HAZEL SELLERS  
DISTRICT 3

SARA BETH REYNOLDS  
DISTRICT 4

KAY FIELDS  
DISTRICT 5

TIM HARRIS  
DISTRICT 7

C. WESLEY BRIDGES, II  
General Counsel

**Administration**  
JACQUELINE M. BYRD  
Superintendent

TO: Ms. Jacqueline Byrd, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO  
Jason Pitts, Senior Director of Finance

SUBJECT: 2017/18 February Budget Amendments – 4/10/18 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for February 1, 2018 through February 28, 2018, we have prepared the following summary. Please note the additional attachment to the February Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

**General Fund:**

- ✓ Net Fund Balance increase \$6,990,675 due to:
  - 3<sup>rd</sup> FEFP Calculation Adjustment \$6,990,675
- ✓ Donation Revenue \$29,100 were recorded with corresponding appropriations.
- ✓ Recycling Revenues of \$16,027 were recorded with corresponding appropriations.
- ✓ Budget increase \$202,000 for Print Shop based on year to date actuals recorded with corresponding appropriations.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

**Debt Service Fund:**

- ✓ No amendment necessary.

**Capital Projects Fund:**

- ✓ Net Fund Balance increase \$326,338 due to:
  - Completion of projects for Phillip O' Brien, Southwest Elementary, and Citrus Ridge \$326,338
- ✓ Various routine transfers were made to reclassify expenditure budgets based upon actual needs and proper function. No change in fund balance.

**Special Revenue Fund (Food Service):**

- ✓ No amendment necessary.

**Special Revenue Fund (Other-Grants):**

- ✓ Title II budget increase \$166,452 loaded with corresponding appropriations.
- ✓ Title I Part A budget increase \$86,723 loaded with corresponding appropriations.
- ✓ Title IV budget increase \$266 loaded with corresponding appropriations.
- ✓ Various routine transfers were made to reclassify expenditure budgets based upon actual needs and proper function. No change in fund balance.

**Special Revenue Fund (Other-MISC):**

- ✓ Schools of Hope Grant \$4,434,000 loaded with corresponding appropriations.
- ✓ Florida's Best and Brightest Grant \$6,894,000 loaded with corresponding appropriations.
- ✓ Various routine transfers were made to reclassify expenditure budgets based upon actual needs and proper function. No change in fund balance.

**Internal Service Funds:**

- ✓ No amendment necessary.

**Internal Accounts (Trust & Agency Funds):**

- ✓ No amendment necessary.

**Enterprise Fund:**

- ✓ No amendment necessary.

\*\*\*\*\*ESTIMATED REVENUE\*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	863,189,653.03	9,800,208.89	456,361.00	872,533,500.92
2800 Beginning Fund Balance	60,681,603.33			60,681,603.33
3191 R.O.T.C.	1,130,000.00			1,130,000.00
3202 Medicaid Reimbursements	2,400,000.00			2,400,000.00
32** Miscellaneous				
3310 Florida Educ Fin Program	435,341,938.00	1,942,061.00		437,283,999.00
3315 Workforce Development	7,893,686.14			7,893,686.14
3317 Workforce Development Performance				
3318 Adults with Disabilities				
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program				
3336 Instructional Materials				
3343 State License Tax	900,000.00			900,000.00
3344 Discretionary Lottery Funds	633,404.00		456,361.00	177,043.00
3354 Transportation				
3355 Class Size Reduction/Operating Funds	108,379,915.00	1,071,661.00		109,451,576.00
3361 School Recognition Funds	3,405,574.00			3,405,574.00
3371 Voluntary Prekindergarten Program	4,216,296.00			4,216,296.00
3372 Preschool Projects	221,040.58			221,040.58
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	161,757,566.00	6,741,360.00		168,498,926.00
3425 Rent	25,500.00			25,500.00
3431 Interest on Investments	100,000.00			100,000.00
3440 Gifts, Grant, and Bequests	192,611.82	29,099.95		221,711.77
346* Course Fees	2,098,000.00			2,098,000.00
347* Child Care Fees	585,500.00			585,500.00
349* Other Misc Local Sources	5,441,754.17	16,026.94		5,457,781.11
3740 Loss Recoveries				
3630 Tfers From Capital Proj Funds	66,179,963.83			66,179,963.83
3670 Tfers From Internal Service Funds	1,305,300.16			1,305,300.16
3*** All Other revenue items	-			-

\*\*\*\*\*APPROPRIATIONS\*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	556,833,067.49	1,946,462.75		558,779,530.24
6100 Pupil Personnel Services	28,914,416.01		835.93	28,913,580.08
6200 Instructional Media Services	7,316,915.44	17,718.98		7,334,634.42
6300 Instr Curriculum Dev Serv	4,171,330.20	102,416.22		4,273,746.42
6400 Instr Staff Training Services	1,559,612.31	30,964.34		1,590,576.65
6500 Instructional Technology Services	11,209,118.30		40,153.50	11,168,964.80
7100 Board	3,035,984.55	500.00		3,036,484.55
7200 General Administration	3,533,999.27	29,656.00		3,563,655.27
7300 School Administration	45,480,774.92	6,708.80		45,487,483.72
7400 Facilities Acq & Construction	26,874,593.42	132,138.89		27,006,732.31
7500 Fiscal Services	3,111,356.86	1,891.78		3,113,248.64
7700 Central Services	13,540,334.31		45,130.86	13,495,203.45
7800 Pupil Transportation Services	40,007,313.73	49,690.70		40,057,004.43
7900 Operation of Plant	46,005,180.13	67,553.99		46,072,734.12
8100 Maintenance of Plant	28,205,336.10	12,390.65		28,217,726.75
8200 Administrative Technology Services	7,294,213.53	40,000.00		7,334,213.53
9100 Community Services	532,461.53	1,200.00		533,661.53
9200 Debt Services				
9700 Transfer of funds				
2700 Ending Fund Balance	35,563,644.93	6,990,675.08		42,554,320.01
TOTAL REVISIONS	863,189,653.03	9,429,968.18	86,120.29	872,533,500.92

ADOPTED BY BOARD: April 10, 2018

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SCHOOL BOARD OF POLK COUNTY  
**RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2017-2018**

RESOLUTION NO 23  
 FUND: CAPITAL PROJECTS

\*\*\*\*\*ESTIMATED REVENUE\*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	189,886,155.91	-	-	189,886,155.91
2800 Beginning Fund Balance	86,328,566.91			86,328,566.91
3321 CO&DS Distributed	800,000.00			800,000.00
3325 Interest on Undistributed CO&DS	20,000.00			20,000.00
3391 Public Educ Cap Outlay (PECO)	2,163,116.00			2,163,116.00
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,075,294.00			1,075,294.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	50,499,179.00			50,499,179.00
3418 Local Sales Tax	39,000,000.00			39,000,000.00
3431 Interest on Investments				
3440 Gifts, Grants, and Bequests				
3496 Impact Fees	10,000,000.00			10,000,000.00
349* Other Misc Local Sources				
3620 Transfers In from Debt Service Funds				
3710 Sale of Bonds				
3721 Section 237.161 Loans	-			-
3730 Sale of Fixed Assets	-			-
3750 Proc of Cert's of Part	-			-
3*** All Other revenue items	-			-

\*\*\*\*\*APPROPRIATIONS\*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
6500 Instructional Technology Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	31,150,192.62		326,338.00	30,823,854.62
7500 Fiscal Services				
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services				
9700 Transfer of funds	112,144,754.06			112,144,754.06
2700 Ending Fund Balance	46,591,209.23	326,338.00		46,917,547.23
<b>TOTAL REVISIONS</b>	<b>189,886,155.91</b>	<b>326,338.00</b>	<b>326,338.00</b>	<b>189,886,155.91</b>

ADOPTED BY BOARD: April 10, 2018

CERTIFIED CORRECT \_\_\_\_\_



