

1992 Polk County E-Team
5th Grade

Begin 5 point question round

ECON 1. Mr. Hernandez likes to be creative. He enjoys organizing resources and combining them to produce goods and services. He is willing to assume a risk for the sake of a possible profit. What is the one-word economic term which describes Mr. Hernandez?

Answer: entrepreneur

ECON 2. Letter scramble: Use the following letters to spell an economic term.

S R S O G

Answer: gross

ENG 3. How many commas are used in the following sentence.

On December 7, 1941, Pearl Harbor, our naval base in Hawaii, was bombed.

Answer: 4

GEOG 4. How many syllables are in the word meaning "across the continent"?

Answer: 5 (trans-con-ti-nen-tal)

ENG 5. Name the past tense of the verb "bring."

Answer: brought

ECON 6. Unscramble the following two-word economics term:

First word: r o i s o m p c a n
Second word: p o p i s g h n

Answer: comparison shopping

ECON 7. Specialization increases productivity. True or false?

Answer: true

ECON 8. What is the root word of productivity?

Answer: product

GEOG 9. Which state is closet to the nation of Cuba?

Answer: Florida

ECON 10. Mary received a gift certificate to a local department store for her birthday. She would like to buy either a jogging suit, or a new pair of tennis shoes, or a new purse. How many alternatives is Mary considering?

Answer: 3

ECON 11. Letter scramble. Use the following letters to spell an economic term.

E T A B R R

Answer: barter

ECON 12. Which two of the following four are examples of complementary goods?

- *1. shoes and socks
- 2. television and telephone
- *3. jelly and toast
- 4. bus and train

MATH 13. Larry bought a bag of corn chips at the local supermarket for 79¢. He gave the clerk a one dollar bill. What is the least number of coins that he can receive as change?

Answer: 3 (2 dimes and one penny)

ENG 14. What is the fifth letter in the word competitor.

Answer: e

ECON 15. Which one of the following four economic terms means a plan for the use of your time, money, or resources?

- 1. a savings account
- 2. a checking account
- *3. a budget
- 4. an expenditure

ECON 16. Put the following four words in alphabetical order.

wealth, wages, withdrawal, wants

Answer: wages, wants, wealth, withdrawal

ECON 17. Using machines to replace human resources in the production of a product is known as automation. Spell automation.

Answer: automation

ECON 18. Fill in the blank in the following sentence with one of the three economic terms provided.

"In mid-summer there is a _____ of freshly-cut Christmas trees."

1. transfer
2. production
- *3. scarcity

ENG 19. Which words would you capitalize in the following sentence?

We went to the Coca Cola Bottling Company to view their assembly line in action.

Answer: We, Coca Cola Bottling Company

ECON 20. Spell the economics term which would complete the following definition: _____ resources are those natural resources, such as oil, coal or iron, which do not replenish themselves; once used they are gone forever.

Answer: Nonrenewable

End of 5-point round.

Two-minute break. Coaches may consult their teams and make substitutions.

Announce scores.

Begin 10-point team question.

ECON 21. What one-word economic term can be used in the following three sentences.

1. The student showed much _____ in science.
2. Mom felt the extra practice was in my best _____.
3. The _____ gained on my savings account was a profit.

Answer: interest

ECON 22. Unscramble the letters to spell an economic term.

L N F I A I O T N

Answer: inflation

GEOG 23. Which one of the following four rivers originates high in the Rocky Mountains?

1. Ohio River
- *2. Missouri River
3. Red River
4. Nile River

ECON 24. Fill in the blank. _____ is the protection against the risk of large losses which is purchased by paying small premiums.

Answer: insurance

ECON 25. In the land of Yama Yama the Yamiaus purchased ya-ya beads with yo-yos. What is the median of exchange in the land of Yama Yama?

Answer: yo-yos

MATH 26. Which one of these three items is the least expensive per pound?

1. fish 1 lb. at \$2.29
- *2. pork 2 lb. at \$3.28
3. beef 3 lb. at \$6.00

ECON 27. Which of the following is not an example of public property?

1. the Tampa City Library
2. the San Diego Zoo
- *3. McDonald's Restaurant
4. Floral Avenue Elementary School

ECON 28. Which one of the following four workers is a producer of consumer goods?

1. dentist
- *2. baker
3. hair dresser
4. waiter

ECON 29. Which one of the following four economics terms is illustrated by the following:

"Creigh is the only Girl Scout selling Girl Scout cookies in her neighborhood."

1. consumption
- *2. monopoly
3. production
4. credit

MATH 30. Judy sells ice cream at the beach. After each day's work she counts her money. At the end of the day she had 3 half-dollars, 5 quarters, 4 dimes, 2 tens and 4 ones. What does that total?

Answer: \$27.15

MATH 31. Mrs. Wells needs to mail 18 letters. She needs to purchase a 29¢ stamp for each letter. How much change will she get back if she pays with a ten dollar bill?

Answer: \$4.78

ECON 32. How many vowels are found in the term that means individuals or groups concentrating on one job rather than attempting to do many jobs?

s p e c i a l i z a t i o n

Answer: 7

MATH 33. Mr. & Mrs. Carter and their two children each ordered the country breakfast at \$3.25 each. The state charged a 6% sales tax. How much did the Carters pay for their breakfast that day?

Answer: \$13.78

ECON 34. Technology is the use of tools and scientific knowledge to meet people's needs and wants. Spell technology.

Answer: technology

ECON 35. Fill in the one-word blank. "When a resource becomes scarce, one may decide to find a _____ for it."

Answer: substitute

ECON 36. I will give you every other letter of an economic term. Identify the term meaning an economic system characterized by the private ownership of property.

C _ P _ T _ L _ S _

Answer: capitalism

ECON 37. This is a two-part question. On which coin and on which bill would you find the picture of George Washington?

Answer: the quarter and the one dollar bill

ECON 38. Spell the two-word economic term meaning the unprocessed natural products used in the production of final goods and services.

Answer: raw material

HIST 39. Who am I? I was President, wrote the Emancipation Proclamation, and was assassinated by John Wilkes Booth.

Answer: Abraham Lincoln

MATH 40. Steve purchased three tickets for rides at the carnival. If the tickets each cost the same amount and the total cost of the three tickets is \$2.85, how much does one ticket cost?

Answer: 95¢

End of 10-point round.

Two-minute break. Coaches may consult their teams and make substitutions.

Announce scores.

Begin 15-point question round.

ECON 41. Which one of the following three is a producer of a consumer good?

- *1. florist
- 2. teacher
- 3. nurse

ECON 42. Match the following four countries with their median of exchange.
(Give me four answers when you buzz in.)

<u>Countries</u>	<u>Median of Exchange</u>
1. England	A. pesos
2. Japan	B. lira
3. Italy	C. pounds
4. Mexico	D. yen

Answer: 1 - C, 2 - D, 3 - B, 4 - A

ECON 43. Fill in the following blank using one of the three given choices.
Forests are to land as _____ are to capital resource.

- 1. iron ore
- 2. labor
- *3. machines

ECON 44. Which one or ones of the following five are examples of a natural resource?

- *1. sand
- 2. computer
- *3. timber
- 4. paper
- *5. water

ECON 45. George has a hot dog stand on the north corner of Avenue B and 1st Street. Bill opens a hot dog stand on the south corner of the same intersection. Which one of the following four economic terms describes this situation?

- 1. monopoly
- 2. scarcity
- *3. competition
- 4. cost-sharing

ECON 46. Classify the following three as private property or public property. Remember to give all three answers when you buzz in.

- 1. Lakeland City fire truck
- 2. Jerry's motorcycle
- 3. Mrs. William's house

Answer: 1 - public, 2 - private, 3 - private

ENG 47. Which one or ones of the following four economics terms would appear on a dictionary page with the guide words cash and competitor.

- *1. check
- 2. consumer
- 3. capitalism
- *4. choice

HIST 48. The Bessemer process helped Andrew Carnegie build which one of the following four industries.

- 1. coal
- 2. oil
- 3. electricity
- *4. steel

GEOG 49. Complete the analogy Tallahassee is to Florida as _____ is to _____ by choosing one of the following three.

- 1. Los Angeles is to California
- *2. Des Moines is to Iowa
- 3. Detroit is to Michigan

ECON 50. How many letters are there in the two-word economic term: disposable income.

Answer: 16 letters

ECON 51. President Thomas Jefferson bought the Louisiana Purchase from **MATH** Napoleon for 3¢ an acre. It covered 500 million acres. How many dollars did Jefferson pay for the land?

Answer: 15 million dollars

ENG 52. Give the correct punctuation (not capitalization) for the following sentence:

Who Steven asks is going home with me today

Answer: "Who," Steven asks, "is going home with me today?"

OTHR 53. Fill in the one-word blank. _____ is the means of communication, such as radio, TV, or newspapers, which reaches large numbers of people.

Answer: Media

MATH 54. Mr. Miller owns an auto painting shop. He knows that he must charge \$35.00 an hour when he does a custom paint job. He also knows it takes six hours to paint one sports car. How much must he charge to custom paint Mr. Chan's Porsche?

Answer: \$210.00

ECON 55. Mr. Carson provides a service as a plumber. He works five days a **MATH** week. He earns \$75.00 every day that he works. Based on four weeks per month, how much does he make per month?

Answer: \$1,500.00

HIST 56. The white potato was once considered to be deadly poisonous and therefore inedible. The acceptance of the potato as food is credited to the third President of the United States. Name the third President of the United States.

Answer: Thomas Jefferson

MATH 57. According to the following poem, how many eggs were laid? Little Blue Ben, who lives in the glen, keeps a blue cat and one blue hen, which lays of blue eggs a score and ten. Where shall I find my Little Blue Ben?

Answer: 30 eggs

ECON 58. Mophead and Flophead visited their uncle Lophead at his farm. **MATH** While there, Mophead and Flophead were each paid \$4.00 an hour to take care of their cousin Snothead. Assuming they each worked four eight-hour days, how much did each make?

Answer: \$128

Use the following information to answer the following two-part question. Sarah is making teddy bears. She wants to sell them to earn money. To make one bear she needs: \$5.00 for fur cloth, \$.75 for buttons, \$.65 for thread, and \$1.00 for foam stuffing. (Give me two answers when you buzz in.)

ECON 59. First, what is Sarah's total cost to make one bear? Second, what must she charge for each bear to make a \$3.00 profit?

Answer: 1. \$7.40, 2. \$10.40

ECON 60. Fill in the one-word blank. _____ is a plan for the use of time, money or resources.

Answer: Budget

End of 15-point round.

Announce scores.

If scores are tied, have a two-minute break with coaching and substitutions allowed before beginning the tie-breaker round.

Tie-breaker question.

Set 2
(1991-92)