

1992 Polk County E-Team
5th Grade

Begin 5 point question round

ECON 1. Trade-off and opportunity cost are synonyms. True or false.

Answer: true

ECON 2. What word does the "D" stand for in the PACED Decision-making Model?

Answer: decision (make a decision)

ECON 3. I will give you every other letter of an economic term. Identify the term.

_ N _ R _ P _ E _ E _ R

Answer: entrepreneur

ECON 4. What word does the "E" stand for in the PACED Decision-making Model?

Answer: evaluate (evaluate the alternatives)

ECON 5. Fill in the blank. _____ is the wise use of natural resources.

Answer: Conservation

MATH 6. Mr. Johnson uses many postage stamps. He has 15 letters to mail today. Each letter needs a 29¢ stamp. What will be the total cost of the stamps?

Answer: \$4.35

GEOG 7. Name the largest state in area in the United States?

Answer: Alaska

ECON 8. Unscramble the letters to form a word meaning to buy goods from other countries.

i p m t r o

Answer: import

ECON 9. What word does the "C" stand for in the PACED Decision-making Model?

Answer: criteria (select criteria)

HIST 10. Who am I? I was a surveyor, a general, and a president. My picture is on the \$1.00 bill.

Answer: George Washington

ECON 11. Taxes are paid to which one of the following four:

1. businesses
- *2. local, state, or national government
3. individuals
4. social organizations

SCI 12. Which one of the following four best describes the appearance of a pencil placed in a cup of water?

- *1. bent
2. straight
3. smaller
4. twisted

ECON 13. What word does the "A" stand for in the PACED Decision-making Model?

Answer: alternatives (list the alternatives)

GEOG 14. The Missouri River flows into which one of the following four rivers.

1. St. Johns
2. Ohio
3. Colorado
- *4. Mississippi

MATH 15. Find the sum of this group of coins.

9 quarters, 9 dimes, 9 nickels, and 9 pennies

Answer: \$3.69

ECON 16. Mrs. Thompson told her friends about a new product and attempted to persuade them to purchase it. This is an example of which one of the following four.

1. specializing
2. consumption
- *3. advertising
4. credit

ENG 17. Put the following four economic terms in alphabetical order.

budget, barter, bank, business

Answer: bank, barter, budget, business

ECON 18. What word does the "P" stand for in the PACED Decision-making Model?

Answer: problem (define the problem)

SCI 19. What am I? I am an odorless, colorless, gas. I make up about 20% of the air that you breathe. I am a necessary component in supporting life.

Answer: oxygen

ECON 20. Using the concept of goods and services, which one of the following four does not belong with the other three?

1. bicycle tires
2. bicycle spokes
3. bicycle handlebars
- *4. bicycle assembler

End of 5-point round.

Two-minute break. Coaches may consult their teams and make substitutions.

Announce scores.

Begin 10-point question.

ECON 21. Which one of the following four definitions accurately defines production?

1. the process of using goods
2. the process of using services
3. the process of spending money on the purchase of services
- *4. the process of combining resources to make goods and services

ECON 22. Which one of the following four is an example of a renewable resource?

1. coal
- *2. trees
3. oil
4. natural gas

ECON 23. Putting up a billboard on a major highway is an example of which one of the following four?

1. substitution
2. net profit
3. gross profit
- *4. advertising

ECON 24. Spell the word which fills the following blank:

_____ is a loan secured by real estate (land or buildings).

Answer: Mortgage

ECON 25. Mary buys a new lawn mower for her lawn service business. She is investing money in which one of the following three.

- *1. capital resource
2. labor resource
3. land resource

MATH 26. Mike performs the service of mowing lawns and trimming hedges. He charges \$5.00 per hour. He works three hours on each lawn. He does three yards each day. How much does Mike make each day?

Answer: \$45.00

ECON 27. I will give you every other letter of an economic term. Identify the term.

T _ R _ F _

Answer: tariff

ECON 28. Elizabeth wanted to paint her old bike blue, but she didn't have enough blue paint so instead she painted it neon pink. This is an example of which one of the following four:

1. surplus
2. specialization
- *3. substitution
4. services

ECON 29. Which one of the following four is a durable good.

1. pencil
- *2. car
3. paper
4. candy bar

MATH 30. Snakes can be large or they can be small. The Anaconda from South America can be more than 9 meters long. How long would a 9 meter length snake be in centimeters.

Answer: 900 cm

HIST 31. Arrange these five years in order from the earliest year to the latest year?

5 BC, 10 BC, AD 1801, 20 BC, AD 1893

Answer: 20 BC, 10 BC, 5 BC, AD 1801, AD 1893

GEOG 32. Mr. Smith plans a trip on the Mississippi River. He plans to stop every evening in a different state. Name any five of the ten states in which he could make stops.

Answer: Five of these ten: Louisiana, Mississippi, Arkansas, Tennessee, Kentucky, Missouri, Illinois, Iowa, Minnesota, Wisconsin

- MATH 33.** Mr. Hernandez owns an orange grove. He sold his oranges for \$12.00 per bushel. On Wednesday he sold 20 bushels and on Friday he sold 30 bushels. How much more money did he make on Friday than on Wednesday?

Answer: \$120.00

- ECON 34.** Which one of the following four economic terms is illustrated by the following.

Mary and Tracy are each selling Girl Scout calendars in the same neighborhood.

1. production
2. surplus
- *3. competition
4. revenue

- ENG 35.** Which words should be capitalized in the following sentence.

On Labor Day Mary and I ate at Burger King.

Answer: On, Labor, Day, Mary, I, Burger King

- ECON 36.** What two-word economic term is defined as the initial payment one makes when purchasing something on credit?

Answer: down payment

- MATH 37.** Bill counted the money in the cash register at the end of the day. He had 3-\$100 bills, 7-\$20 bills, 2-\$10 bills, and 38-\$1 bills. How much money did he have?

Answer: \$498.00

- MATH 38.** Thirty days hath September, April, June, and November; all the rest have thirty-one, except February, and that has twenty-eight days and twenty-nine in each leap year.

Using that information give me the the total number of days in the months of September, June and December during a leap year?

Answer: 91

- MATH 39.** Bob wants to buy a chess game for his dad. The variety store sells the game for \$7.00. The sporting goods store sells the same game for \$7.75. The sales tax is 6%. Bob is a smart shopper and purchases the lower priced game. What is the total cost of the game including tax?

Answer: \$7.42

- ECON 40.** Fill in the blank. The economic term which means obtaining money, goods or services with a nominal initial payment and the promise to pay in the future is known as _____.

Answer: credit

End of 10-point round.

Two-minute break. Coaches may consult their teams and make substitutions.

Announce scores.

Begin 15-point question round.

ECON 41. I will give you every other letter to a two-word economic term. Identify the term.

O _ P _ R _ U _ I _ Y C _ S _

Answer: opportunity cost

ECON 42. Colors sometimes are used to communicate meaning and feelings. Match each of the four color expressions with their associated meanings.

Color Expression

- | | |
|-------------------|-------------------------|
| 1. white elephant | A. paper money |
| 2. greenbacks | B. losing money |
| 3. in the red | C. an unwanted property |
| 4. in the black | D. making money |

Answer: 1 - C, 2 - A, 3 - B, 4 - D

ECON 43. Which one of the following four combinations of coins would equal **MATH** two dollars?

1. 3 quarters, 3 dimes, 10 nickels
2. 4 quarters, 8 dimes, 2 nickels
- *3. 5 dimes, 6 quarters
4. 1 dime, 10 pennies, 8 nickels, 1 quarter

ECON 44. Fill in the three blanks. The three factors of production which are combined to make goods and services are _____, _____ and _____.

Answer: land, labor and capital

HIST 45. Which one of the following three was the nickname given to America's first successful steamboat?

1. Seward's Folly
- *2. Fulton's Folly
3. Drake's Folly

GEOG 46. If you were on Mt. Kilimanjaro in Africa and wanted to travel to the oil fields of Iraq. In which one of the following four geographic directions would you need to travel?

1. south
2. east
- *3. north
4. west

ECON 47. What two-word economic term is defined as unprocessed natural products used in the production of final goods and services?

Answer: raw material

ENG 48. The guide words on a dictionary page are capital and choice. Which one or ones of the following four words would be found on this page?

- *1. cash
- *2. check
- 3. coin
- *4. capitalism

ECON 49. Which one of the following four is the name given to the time of economic hardship which occurred between World War I and World War II?

- 1. The New Deal
- 2. The Cold War
- *3. The Great Depression
- 4. The Old Deal

GOVT 50. This is a two-part question. Give me two answers when you buzz in. First, name the capital of Florida. Second, state the first and last name of Florida's current governor.

Answer: Tallahassee; Lawton Chiles

HIST 51. Which one of the following four things happened to Virginia City, Nevada when the Comstock Lode silver and gold ore deposit ran out.

- 1. It became an industrial city.
- 2. It became a farming town.
- 3. It became an entertainment center.
- *4. It became a ghost town.

ECON 52. Name both the paper currency and the coin on which President Lincoln appears.

Answer: Five dollar bill; penny

GEOG 53. Use the following information to answer a two-part question. Give me the answer to both questions when you buzz in.

Jim is president of a company which has regional offices located in four capital cities: Cheyenne, Phoenix, Jackson, Columbia. First name, in alphabetical order, the four states in which the regional offices are located. Then name which one of the four states is located furthest east.

Answer: 1. Arizona, Mississippi, South Carolina, Wyoming
2. South Carolina

ECON 54. GNP represents the total amount of money for goods and services produced in a country for a given year. The initials GNP stand for what three words?

Answer: Gross National Product

ECON 55. Decide if the following workers perform services or produce goods. State goods or services for each of the following four occupations. Give me four answers when you buzz in.

1. beautician
2. cattleman
3. orthodontist
4. dairy farmer

Answer: 1 - service, 2 - goods, 3 - service, 4 - goods

ECON 56. Identify each of the following three as either land, labor, or capital. Give me three answers when you buzz in.

1. a saw
2. a bulldozer
3. a school board member

Answer: 1 - capital, 2 - capital, 3 - labor

ENG 57. Alphabetize the following list of words.

consumer goods, consumer, consumer services, consume

Answer: consume, consumer, consumer goods, consumer services

ECON 58. Classify the following four items as consumption goods or capital goods: Give me four answers when you buzz in.

1. pencil
2. bulldozer
3. toothpaste
4. a factory assembly line

Answer: 1 - consumption, 2 - capital, 3 - consumption,
4 - capital

ECON 59. Which one of the following four is a complimentary product of a hot dog?

1. marshmallows
- *2. mustard
3. sugar
4. milk

ECON 60. Fill in the blank. _____ is anything which a person owns that has value and is capable of producing income.

Answer: Wealth

End of 15-point round.

Announce scores.

If scores are tied, have a two-minute break with coaching and substitutions allowed before beginning the tie-breaker round.

Tie-breaker question.

Set 1
(1991-92)