

**Polk County E-Team  
5th Grade**

**Begin 5-point question round.**

- ECON** 1. Name a synonym for the second step in the PACED decision-making model.

Answer: choices (for alternatives)

- ECON** 2. Fill in the blank with the one missing economics term. \_\_\_\_\_ is an effort of two or more parties to secure the business of a third party.

Answer: competition (accept: rivalry)

- ECON** 3. Which one or ones of the following four situations are examples of consumption?

- \*A. Billy goes to the barber for a haircut.
- \*B. Brenda buys a new car.
- C. Bobby puts his birthday money in his piggy bank.
- \*D. Butch goes to the dentist for a checkup.

- ECON** 4. Using the PACED decision making model fill in the blank with the one missing word.

Grace is trying to decide if she should join the health spa or go to the beach for a week. Knowing that she needs exercise is a \_\_\_\_\_.

Answer: criterion

- ECON** 5. Which one or ones of the following four U.S. coins have the Latin phrase, "E Pluribus Unum" meaning "Out of many-one" on them?

- \*A. penny
- \*B. nickel
- \*C. dime
- \*D. quarter

- ECON** 6. Letter scramble. Unscramble the following letters to form an economics term. Identify the term.

S, T, A, I, I, P, C, A, M, L

Answer: capitalism

- ECON** 7. Entrepreneurs have been responsible for much of the progress in our United States economic system. Which one of the following four men would not be considered an entrepreneur?

- A. Henry Ford
- B. George Jenkins
- \*C. John F. Kennedy
- D. Sam Walton

**ECON 8.** Mary Ellen spent hours completing her income tax report, and finished by sending a check to the I.R.S. Joshua bought a new car on which he paid a sales tax. Which person - Mary Ellen or Joshua - paid a progressive tax?

Answer: Mary Ellen

**The next two questions share information.**

**ECON 9.** Which one of the following four names the financial institution based on Wall Street in New York City?

- A. Better Business Bureau
- B. Federal Deposit Insurance Corporation
- C. Federal Trade Commission
- \*D. New York Stock Exchange

**ECON 10.** Spell the two-word economics term which means the ability to produce goods and services or the maximum potential output.

Answer: p-r-o-d-u-c-t-i-v-e c-a-p-a-c-i-t-y

**GEOG 11.** In the United States what state borders only one other state?

Answer: Maine

**ECON 12.** Native Americans of long ago specialized in certain kinds of work, just as we do today. Which one of the following four kinds of workers were not producers of goods?

- A. carvers
- \*B. shamans
- C. weavers
- D. potters

**Use the following information for the next two questions.**

**Mrs. Slusar needs to buy a gift for her secret pal. She cannot decide between a tie or a bottle of cologne. The tie is on sale for \$9.95, and the price of the cologne is \$11.95.**

**ECON 13.** What will her opportunity cost be if she chooses to purchase the tie?

Answer: (cost of) the cologne (accept: \$11.95)

**ECON 14.** To help in the decision-making process Mrs. Slusar lists the criteria of cost, use, and durability. What is the next step in the PACED decision making model?

Answer: evaluate

**ECON 15.** I will give you every other letter of a two-word economics term. Identify the term.

First word:   I  A  C  A    
Second word:   I  S  I  U  I  N  

Answer: financial institution

**ECON 16.** Which one or ones of the following four situations are examples of efficient use of time?

- A. Mrs. Zunderky runs copies of her classroom rules each time a new student enrolls.
- \*B. Timmy loads his thirty toys in his wagon to return them to his room.
- C. Mary waters her two-acre garden with a watering can.
- D. Mr. Johnson stops each day to put five gallons of gas in his car.

**ECON 17.** Letter scramble: Use all of the following letters to form a two-word economics term. Identify the term.

First word:   A  L  T  A  R  N  U    
Second word:   O  E  E  S  S  C  R  U  R  

Answer: natural resources

**ECON 18.** Which two of the following four jobs in a restaurant are more specialized?

- A. cook
- \*B. pastry chef
- \*C. salad maker
- D. chef

**ECON 19.** Complete the following statement by supplying the two missing economics terms. \_\_\_\_\_ are the reasons we use in deciding that a certain \_\_\_\_\_ is best in a particular situation.

Answer: criteria, alternative (accept: choice)

**ECON 20.** Using the concept of renewable resources, which one or ones of the following four do not belong?

- A. timber
- B. solar energy
- \*C. petroleum
- \*D. natural gas

**End of 5-point question round.**

**Two-minute break. Coaches may consult their teams and make substitutions.**

**Announce scores.**

**Begin 10-point question round.**

- ENG 21.** In the following sentence identify the words which should be capitalized.

Darren's dad decided to drive his Dodge to the Dairy Queen for a delectable D.Q. sundae.

- ECON 22.** If the alternatives are IRA's, CD's, and Fannie Maes, the problem is which one of the following three?

- A. deciding how to spend
- \*B. deciding how to save
- C. deciding how to produce

- MATH 23.** The National Baseball League has determined that it will cost investors approximately \$95,500,000 to establish a new team. Round that amount to the nearest ten million.

Answer: \$100,000,000

- ECON 24.** Fill in the blanks in the following statement using one of the three given choices.

When \_\_\_\_\_ occurs \_\_\_\_\_ is often necessary.

- A. advertising, alternative
- \*B. scarcity, substitution
- C. consumption, investment

- GEOG 25.** This is a three-part question. Hobart's company has main offices in Detroit, Phoenix, and Anchorage. In what time zone is each one of these cities located?

Answer: Detroit - Eastern  
Phoenix - Mountain  
Anchorage - Yukon

- HIST 26.** Some English sea captains, known as Sea Dogs, took a short cut to riches for England by robbing Spanish ships. Which one of the following four men was Elizabethan England's most famous Sea Dog?

- A. Sir Winston Churchill
- B. Sir Walter Raleigh
- \*C. Sir Frances Drake
- D. Sir Galahad

For the next question I will read you a nursery rhyme.

Hot cross buns, hot cross buns,  
One a penny, two a penny,  
Hot cross buns.  
If ye have no daughters give  
    them to your sons.  
One a penny, two a penny,  
Hot cross buns.

**ECON 27.** Match each of the three characters or items from the rhyme to the given economics terms.

<u>Character or Items</u>	<u>Economics Terms</u>
1. hot cross buns	A. shortage
2. penny	B. consumer goods
3. daughters	C. medium of exchange

Answer: 1-B, 2-C, 3-A

**HIST 28.** The Indian Removal Act of 1830 required that all Indians east of the Mississippi move west. The Cherokees resisted for eight years until the forced march west known as the Trail of Tears. Which one of the following four natural resources was discovered on their western land, making the Cherokees a wealthy tribe?

- \*A. oil
- B. copper
- C. timber
- D. gold

**MATH 29.** This is a two-part question. Heather has six coins totaling \$1.91 each with a different President pictured on each.

Part I: What six coins does Heather have?

Part II: Name the Presidents on each of these coins.

Answer: silver dollar - Eisenhower  
half dollar - Kennedy  
quarter - Washington  
dime - Roosevelt  
nickel - Jefferson  
penny - Lincoln

**ECON 30.** Fill in the blank in the following story using an economics term.

President James Garfield did not enjoy the pomp and ceremony of his office. Once he and his entire cabinet appeared as models for a men's fashion line. The poster on which their photographs appeared was a form of \_\_\_\_\_.

Answer: advertising (accept: advertisement)

**ENG 31.** Which one or ones of the following four economics terms would appear on a dictionary page with the guide words compact and creature?

- \*A. compare
- B. commission
- \*C. consumption
- D. credit

Use the following information for the next two questions:

The Twenty-First Century Recycling Center paid 4¢ per pound for aluminum, 1¢ per pound for glass, and one-fourth of a cent per pound for old newspapers.

**MATH 32.** If Rachel recycled 19 pounds of aluminum, how much was she paid?

Answer: 76¢

**MATH 33.** At the same recycling center, if Ron was paid the same amount for his pile of newspapers, how many pounds had he collected?

Answer: 304 pounds ( $1/4 \times 304 = 76¢$  or  $76¢ \div 1/4 = 304 \text{ lb.}$ )

**ECON 34.** Complete the following analogy using one of the three given choices.

Supply is to demand as \_\_\_\_\_

- A. coin is to money
- B. land is to labor
- \*C. profit is to loss

**MATH 35.** Bascom and Bill went bowling in Bartow. They each bowled three games. Bascom's scores were 87, 99 and 93. Bill bowled 95, 81 and 109. Which one had the highest average?

Answer: Bill

**ECON 36.** Letter scramble. Unscramble the following letters to form a two-word economics term. Identify the term.

First word: A, N, R, S, R, T, E, F  
Second word: E, A, N, T, S, M, P, Y

Answer: transfer payments

**ECON 37.** Decode the following and name the economics term it defines:

the intelligent utilization of such natural resources as forests, water, soil, and mineral deposits

Answer: conservation

**ENG 38.** Punctuate the following sentence correctly:

When the United States experiences a decline in its Gross National Product, retailers fear they're in for a period of decreased profits.

Answer: comma after product  
apostrophe in they're  
period at end of sentence

**For the next two questions you will given a handout. Do not distribute or turn these over until you are instructed to do so.**

**ENG 39.** Identify all of the action verbs in the limerick.

Answer: known, sought, bought, hurried

**ECON 40.** What method of transportation did this consumer use?

Answer: helicopter (accept: chopper)

**End of 10-point question round.**

**Two-minute break. Coaches may consult their teams and make substitutions.**

**Announce scores.**

**Begin 15-point question round.**

**GOVT 41.** Many powers of Congress listed in the Constitution help to provide for the economic welfare of this county. Which one of the following three is not a listed power?

- \*A. to regulate trade between states
- B. to regulate commerce with foreign nations
- C. to borrow money on the credit of the United States

**MATH 42.** The Prime-Time Garden Shop decided to establish prices that were only prime numbers. What did they charge for simple garden tools and small plants if the whole dollar prices were all of the prime numbers less than 20?

Answer: 2, 3, 5, 7, 11, 13, 17, 19 dollars

**ECON 43.** Unscramble the following definition of a two-word economics term and give the product of the vowels and consonants in the correct two-word economics term:

which, further, be, for, goods, processed, will, resale

Answer: intermediate goods - 9 (consonants) x 8 (vowels) = 72

**Handout 5-1**

A busy comparison shopper  
Was known as a shopping mall hopper;  
She frantically sought  
For bargains, then bought,  
And hurried back home in a chopper.

**HIST 44.** Spanish explorers came to the Americas to gain riches for themselves and to help make Spain strong and powerful. Match each of the four explorers to his area of exploration or conquest.

<u>Explorers</u>	<u>Areas</u>
1. Pizarro	A. Isthmus of Panama
2. Balboa	B. Florida
3. Cortez	C. Mexico
4. Ponce de Leon	D. Peru

Answer: 1-D, 2-A, 3-C, 4-B

**GEOG 45.** Ebenezer decided to establish new franchises for his business - Fourth Quarter Treats - in several state capitals. He would choose only those with exactly four syllables in the name. In which one or ones of the following four states would his new business be located?

- A. Kansas
- \*B. California
- \*C. Alabama
- \*D. Maryland

**ECON 46.** This question has several parts. Take the first letter of each of the following five economics terms that will be defined and arrange them to form another term found in your glossary of terms. Name the terms defined and the new term.

- 1. not wasteful, particularly of resources or money
- 2. a general increase in the price of goods and services
- 3. a loan secured by real estate
- 4. money deposited by the client of a bank
- 5. the quantities of goods and services consumers are willing and able to buy at certain prices

Answer: media      1. economical  
                         2. inflation  
                         3. mortgage  
                         4. account  
                         5. demand

**For the next five questions you will use the following information.**

**In the imaginary province of Economac the monetary system is based on the gold coin. One gold coin is worth ten silver coins and one silver coin is worth five copper coins. Twenty U. S. dollars can be exchanged for one gold coin in Economac.**

**MATH 47.** In Economac, how many copper coins can be exchanged for \$50 U.S. dollars.

Answer: 125

**MATH 48.** In an Economacian bakery cookies are sold three for four copper coins. What change would be received from one gold coin if two and one-half dozen cookies are purchased?

Answer: 10 copper coins or 2 silver coins

**MATH 49.** What is the value in U.S. dollars of one silver Economacian coin?

Answer: \$2

**MATH 50.** An Economacian school girl bought seven pens that cost two copper coins each. What is the least number of silver coins she could use to pay for the pens?

Answer: 3

**MATH 51.** Using the information from the previous question, compute the value of the school girl's change in terms of U.S. dollars.

Answer: 40¢

**ECON 52.** When recycling products which one or ones of the following four would save our natural resources?

- \*A. newspapers
- \*B. aluminum cans
- \*C. styrofoam containers
- \*D. plastic bottles

**ECON 53.** Danny Denmark loves to deal in definitions. He dashes into a dairy and demands: Do you permit a person who makes final use of goods and services to proffer a written order to a bank in order to purchase your tangible objects? What, in economic terms, is his question?

Answer: Do you permit a consumer to use a check to buy your goods?

(Just make sure that the answer includes the three underlined words.)

**ECON 54.** Solar energy is an important example of a renewable resource. Which one or ones of the following four would receive a plus from residents of Florida as a benefit of solar energy?

- \*A. clean
- B. constant
- \*C. plentiful
- D. free

**MATH 55.** Patsy, Paul, and Peggy are perky cheerleaders who need new pom-poms. Sports Unlimited sells them two pairs for \$4.75; Pom-Pom Boutique has a special offer of three pairs for \$7.00; and Athletic Attire advertises five pairs for \$12.00. Which shop offers the best buy?

Answer: The Pom-Pom Boutique ( $\$ 7 \div 3 = \$2.33$ )  
(Others - Sports Unlimited  $\$4.75 \div 2 = \$2.375$   
Athletic Attire  $\$12.00 \div 5 = \$2.40$ )

**HIST 56.** Arrange the following four means of transportation in the order in which they were first used in North America, from the earliest to the most recent.

- A. steamboat
- B. masted sailing ship
- C. canoe
- D. airplane

Answer: C, B, A, D or canoe, sailing ship, steamboat, airplane

**ECON 57.** Which one or ones of the following three newspaper headlines would indicate an increase in productivity?

- A. Subsidies on Farm Products Hold Firm
- B. Steel Corporation Declares Bankruptcy
- \*C. Wholesalers Increase Orders

**ECON 58.** Match each of the three terms identified by initials to the one-word description.

	<u>Initials</u>		<u>One-Word Descriptions</u>
1.	FTC	A.	repayment
2.	FICA	B.	trade
3.	FDIC	C.	deductions

Answer: 1-B, 2-C, 3-A

**GEOG 59.** Mrs. Fisher was going on a business trip from Providence, Rhode Island to Seattle, Washington. It was 7:20 a.m. when she left. The flight was 4 hours and 50 minutes long. What time did she arrive in Seattle?

Answer: 9:10 a.m.

**GOVT 60.** This is a four-part question. Different levels of government share the responsibility for providing services desired by the people. Match the following four headlines to local, state, or federal government.

- A. Commissioners Approve Funds for Pothole Repair on Downtown Streets
- B. Trade Agreement Made with China
- C. Governor Inspects Highways
- D. Air Force Tests Experimental Plane

Answer:   A.   Local  
          B.   Federal (or National)  
          C.   State  
          D.   Federal

**End of 15-point question round.**

**Announce scores.**

**If scores are tied, have a two-minute break with coaching and substitutions allowed before beginning the tie-breaker round.**

**Tie-breaker questions.**