

E-Team
5th Grade

Begin 5-point questions

ENG 1. What is the middle letter in the word "interdependence"?

Answer: p

ECON 2. Which of the following three is household income?

- *a) salary received from a job
- b) taxes paid to the government
- c) money spent for rent

MATH 3. What eight U.S. coins equal \$.92?

Answer: 3 quarters, 3 nickels, 2 pennies

ENG 4. How many vowels are in the word "criteria"?

Answer: 4

ECON 5. Complete this statement: The three factors of production are land, labor and _____.

Answer: capital

ECON 6. Give the one economic term that is missing in the following pairs of words.

Johnny _____ flow
cold _____ receipt

Answer: cash

ENG 7. What is the base word for productivity.

Answer: product

ECON 8. Some school children in Gainesville went to the city council with a proposal to build a playground on a piece of vacant property. A parent's group wants to use the property for a park. Still another group thinks it should be used for a jogging path. Which one of the three factors of production is scarce?

Answer: land

MATH 9. How much change from \$1.00 will James receive if he buys 2 pencils at 10¢ each, 1 ruler at 29¢ each, and 1 pack of paper for 45¢?

Answer: .06

ECON 10. Unscramble the following two-word economic term and give a common synonym for the term.

m n a d d e d s o p i e t

Answer: demand deposit - checking accounts (or similar answer)

ECON 11. In thinking about our "wants and needs," which one or ones of the following four is a "need."

- a) TV
- *b) house
- *c) food
- d) camera

ENG 12. Spell the economics term that means the way a business lets the consumer know about its good or service.

Answer: advertisement (or advertise, advertising)

End of 5-point questions

2 minute break (substitutions allowed)

Announce scores

Begin 10-point questions

ECON 13. Fill in the blank: A market structure where one firm or individual controls the entire supply of a good or service is called a _____.

Answer: monopoly

MATH 14. Which one of the following four would be the best unit to measure the distance from Falcon Enterprises in Chicago to the Falcon Enterprise Co. of New York?

- a) centimeter
- b) meter
- *c) kilometer
- d) millimeter

For the next four questions state whether the sentence is fact or opinion.

ENG 15. A president's life is an exciting life.

Answer: opinion

ENG 16. The American flag has 13 stripes and 50 stars.

Answer: fact

ENG 17. The American flag is the most colorful of all the nations' flags.

Answer: opinion

ENG 18. The first three words of the Preamble of the Constitution are: "We the People. . ."

Answer: fact

ECON 19. The Z-Car Corporation produces Z cars. Each worker performs a specialized task as the car passes by on the moving belt. This is an example of a/an ____ ____.

Answer: assembly line

ECON 20. Which step in the PACED decision-making process has been omitted?

define the problem, list the alternatives, evaluate the alternatives, make a decision

Answer: state criteria

ECON 21. Tell whether each of the following four persons produces a durable or non-durable good.

- a) farmer
- b) carpenter
- c) baker
- d) aircraft assembler

Answer: a) non-durable
b) durable
c) non-durable
d) durable

ECON 22. Which one of the following three is an example of credit?

- a) Joe pays cash for his medicine.
- *b) Betty gets medicine and is billed at the end of the month.
- c) Scott pays by check for his medicine.

ENG 23. Spell the word proprietorship.

ECON 24. Mr. Smith placed a business call Eastern Standard Time at 3:00 p.m. to an associate in California. What time was it in California?

Answer: 12:00 noon

ECON 25. Use all of letters to form an economic term.

c e i i m n o o p t t

Answer: competition

MATH 26. One hundred seventy dollars equals how many pennies?

Answer: 17,000

ECON 27. Two part question: Using the information from the previous--if half of the \$170 was dimes and the other half was made up of nickels. How many nickels would there be? How many dimes would there be?

Answer: 1700 nickels
850 dimes

ECON 28. Complete the analogy with one of the three choices. Trade is to barter as pandemonium is to

- a) organization
- *b) disorder
- c) comfort

HIST 29. What were the shell and beads called that were used by the Iroquois Indians as money?

Answer: wampum

ECON 30. Which of the following four steps of production happens last?

- a) Lemons are squeezed.
- *b) Sugar and water are added to lemon juice.
- c) Lemons are picked from trees.
- d) Lemon crop is shipped to market.

MATH 31. Kim sells computers at Computer World. In September she sold 12 computers. In October--7, November--6, December--20 and January--10. What was the average number of computers she sold in this five-month period?

Answer: 11

ECON 32. Products of the earth, not man-made, used in the production of goods and services are called.

Answer: natural resources

MATH 33. Sylvia received \$25 for her birthday. She wants to buy a record for \$8.95, a book for \$3.99, a pair of sunglasses for \$5.50, and three candy bars for 75¢. Including a 6% sales tax, does she have enough money to purchase all of items?

Answer: Yes

ECON 34. Imagine that you have three hours free between the end of the school day and the time you must be home for dinner. During that period you have to choose between attending a sports event or working as a cashier in a supermarket. If you decide to work as a cashier, what is your opportunity cost?

Answer: attending the sports event

ENG 35. The guide words on a dictionary page are "account" and "assembly." Which two of the following four economic terms would be found on that page?

- *a) advertise
- b) assembly line
- c) abundant
- *d) alternative cost

End of 10-point questions

2 minute break (substitutions allowed)

Announce scores

Begin 15-point questions

ECON 36. Which one of the following four items is an example of future consumption?

- a) eating lunch
- b) babysitting your sister
- *c) saving for a summer vacation
- d) changing schools

The next two questions concern Nancy, who has just started her own business.

MATH 37. Nancy sells boiled peanuts for 70¢ a quart. Her first customer wanted a quart and a half. How much should Nancy charge him if she keeps the price the same?

Answer: \$1.05

MATH 38. Nancy pays \$2.00 per gallon for the peanuts and \$.10 for her sign. How many quarts would she have to sell to break even?

Answer: 3 quarts

ECON 39. Identify each of the following three as either land, labor or capital.

- a) a building
- b) a tractor
- c) a foreman

Answer: a) capital
b) capital
c) labor

MATH 40. The 5th grade classes collected money to buy new playground equipment. Mrs. A's class collected \$18.60, Mrs. B's class collected \$20.06, Mrs. C's class collected \$16.92 and Mrs. D's class collected \$22.81. How much more money do they need to raise in order to reach their goal of \$100.

Answer: \$21.61

ECON 41. Name the three presidents whose likenesses appear on both U.S. coins and bills.

Answer: George Washington, Thomas Jefferson, Abraham Lincoln

ECON 42. Complete the following analogy with one or ones of the three given choices.

Capital is to _____ as labor is to _____.

- *a) machinery, foreman
- *b) tools, carpenter
- c) timber, tools

MATH 43. Joshua and his twin brothers went bowling. Each boy bowled four games. Each game cost \$1.00. If sales tax is 6%, how much sales tax did they pay?

Answer: \$.72 ($3 \times 4 = 12 \times 1.00 = 12.00 \times .06 = .72$)

ENG 44. Which one of the following four situations happened first?

- a) Bob got a job selling shoes after graduating from college.
- b) Bob invested his shoe store salary in stocks and bonds.
- *c) Bob graduated from college.
- d) Bob used the interest he earned on his stocks and bonds to buy a boat.

ECON 45. A tip is money collected from households and businesses by the government to provide public goods and services. True or False.

Answer: False

ECON 46. Mr. Jones sells woodburning stoves. He is planning on opening a store in Dunderhead where the average daily temperature is 32°C. Is Dunderhead a good location for the business using temperature as the main consideration?

Answer: no

ENG 47. Which words in the following sentence need a capital letter?

John Brown wrote a book called Economics in Action.

Answer: John, Brown, Economics, Action

For the next four questions use the following situation and the PACED model. As you head for the playground carrying your basketball, several friends join you. You all want to spend your day together. One friend wants to purchase materials and build a clubhouse that the group can use to meet in. Another friend suggests that you go to his house to watch a rented movie on the VCR. You had hoped to play basketball and say so. The others agree this would be fun, too.

ECON 48. What is the problem the group faced?

Answer: how to spend the day

ECON 49. Name the group's alternatives.

Answer: build a clubhouse, watch a movie, play basketball

ECON 50. If the group used the criteria immediate pleasure which alternatives would receive a plus?

Answer: play basketball, watch a movie

ECON 51. If cost was the criteria which alternatives received a plus?

Answer: basketball

ENG 52. Which one of the following four story titles tells of a man's dilemma when everything he touches turns to gold?

- a) Rip Van Winkle
- b) Treasure Island
- c) King Arthur and the Knight's of the Round Table
- *d) King Midas

ENG 53. Put the following four items in alphabetical order:

consumer goods, consume, consumer services, consumer

Answer: consume, consumer, consumer goods, consumer services

HIST 54. Which one of the following four is not a provision of the Preamble to the Constitution?

- a) to promote the general welfare
- b) to establish justice
- *c) to regulate the commerce of the land
- d) to provide for the common defense

MATH 55. What English word can be made with Roman numerals for the number 1,009?

Answer: mix

GEOG 56. Andy and his family took a cross-country vacation. They visited many states. Andy had three favorites. Name his favorite states from the following clues.

- a) The Golden Gate Bridge is in this state.
- b) The Alamo is in this southwestern state.
- c) The Statue of Liberty is in a harbor in this state.

Answer: a) California, b) Texas, c) New York

ECON 57. Using the concept of goods and services, which one of the following four does not belong?

- a) shoe strings
- *b) shoe repair
- c) shoe polish
- d) shoe tree

ECON 58. Use all of the words and form a wise saying:

Another One Turn Good Deserves

Answer: One Good Turn Deserves Another

ENG 59. Change the singular nouns in the following sentence to plural.

When the mouse scampered past, the knife fell from the shelf into the box cutting the peach in half.

Answer: mice, knives, shelves, boxes, peaches

ECON 60. In far away Flutterville the currency consists of flips, flops and flaps. Five flips equal one flop and six flops equal one flap. Florence goes to the Flutterville Florist to buy flowers. If each flower costs 5 flips, how many flowers can Florence buy with 2 flaps?

Answer: 12

End of 15-point round

Announce scores

Tie Breakers (If scores are tied have a two-minute break before the question is asked.)

1. Put the following four words in alphabetical order.

borrow
business
budget
benefit

Answer: benefit
borrow
budget
business

2. By classifying the following tell which are private property and which are public property.

Polk School Board truck
Bill's car
Don Johnson's home
Polk Museum of Art

Answer:	<u>Public</u>	<u>Private</u>
	Polk School Board truck	Bill's car
	Polk Museum of Art	Don Johnson's home