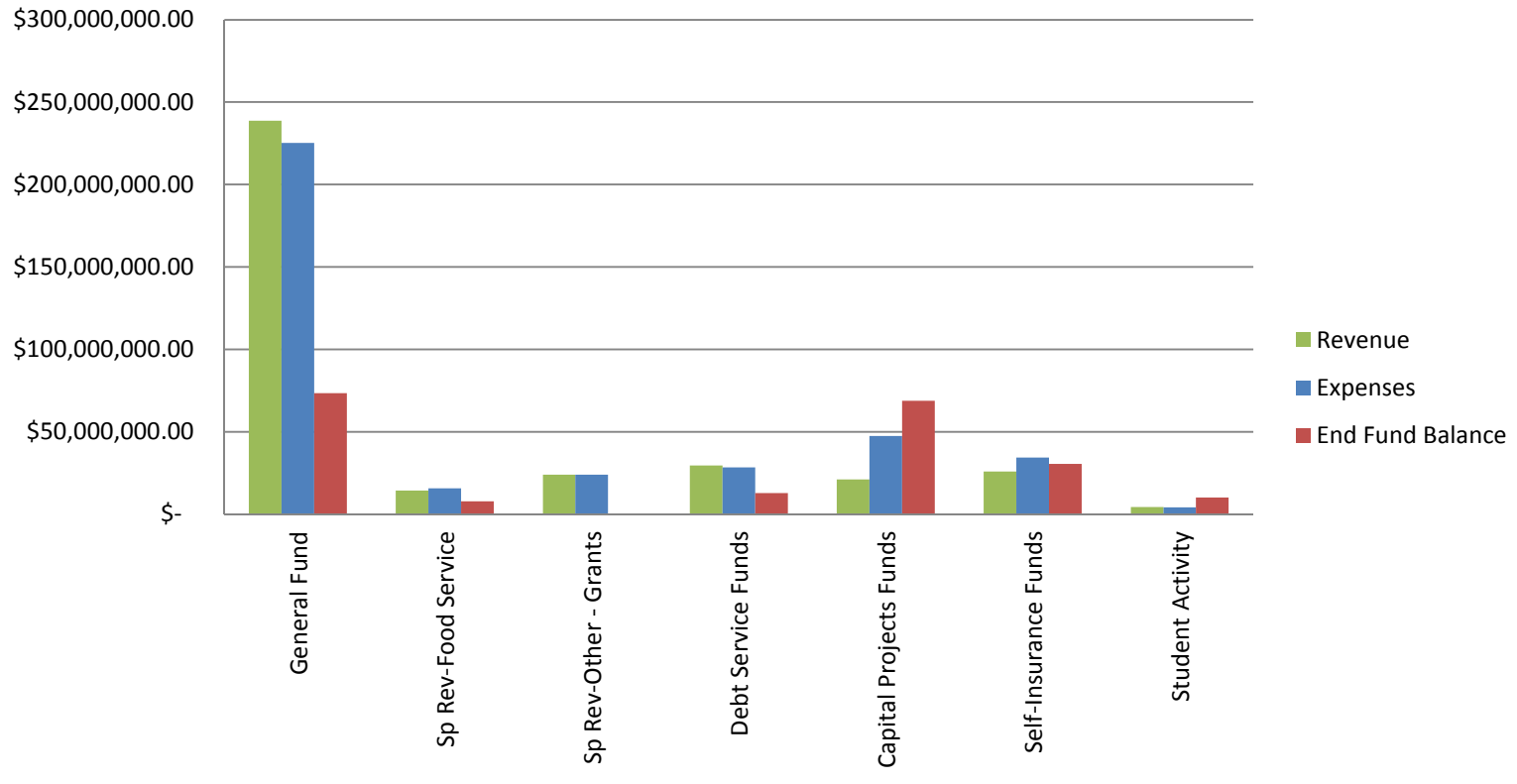


Polk County School Board
Monthly Financial Report Summary
For Period Ending October 31, 2014

Fund	Beginning Balance	2014-2015 Revenues	2014-2015 Expenditures	2014-2015 Income/(Loss)	Ending Balance
General Fund	\$ 59,793,478	\$ 238,805,287	\$ (225,221,458)	\$ 13,583,828	\$ 73,377,306
Special Revenue Funds:					
Food Service	9,098,779	14,285,919	(15,685,628)	(1,399,710)	7,699,070
Other - Grants	212,798	23,911,851	(23,911,925)	(74)	212,724
Total Special Revenue	9,311,577	38,197,770	(39,597,553)	(1,399,783)	7,911,794
Debt Service Funds	11,694,540	29,516,084	(28,443,614)	1,072,470	12,767,010
Capital Projects Funds	95,180,502	21,011,304	(47,321,889)	(26,310,585)	68,869,917
Internal Service Funds (Self-Insurance)	38,884,651	25,864,014	(34,278,612)	(8,414,598)	30,470,053
Fiduciary - Trust Funds (Student Activity)	9,814,374	4,399,231	(4,160,353)	238,878	10,053,252
Grand Totals	\$ 224,679,123	\$ 357,793,690	\$ (379,023,479)	\$ (21,229,789)	\$ 203,449,334

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending October 31, 2014

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 22,498,632	\$ 3,492,338	\$ 1,142,740	\$ 26,616,427	\$ 30,890,959	\$ 9,643,930			\$ 94,285,024
Investments	18,965,706	550,947	11,633,801	26,845,118	41,637,498	497,822			100,130,892
Taxes Receivable									
Accounts Receivable	1,300,177	119,185		535,475	(247,862)	258,533			1,965,507
Deposits Receivable									
Budgetary Funds	5,520,279					(15)			5,520,264
Due from Other Agencies	1,829,353	10,021,089		1,881,021					13,731,462
Inventory	4,388,662	988,754							5,377,416
Prepaid Expenses	4,624,409	1,905							4,626,314
Fixed Assets:									
Land							95,655,328		95,655,328
Improvements Other Than Buildings					6,044		51,399,890		51,405,934
Accumulated Depreciation					(554)				(554)
Buildings and Fixed Equipment	23,012,420	6,969,407		812,560,006	216,712	173,388	2,060,297,126		2,903,229,058
Accumulated Depreciation	(23,012,420)	(6,969,407)		(813,862,924)	(11,361)	(173,388)	(608,682,597)		(1,452,712,096)
Furniture, Fixtures and Equipment	24,105,261	21,058,290		36,286,581	1,378	2,860,915	84,351,719		168,664,143
Accumulated Depreciation	(24,105,261)	(21,058,290)		(36,286,581)	(427)	(2,860,915)	(18,238)		(84,329,712)
Motor Vehicles	32,373,110	733,345		32,410,558		36,449	65,593,019		131,146,481
Accumulated Depreciation	(32,373,110)	(733,345)		(32,410,558)		(36,449)	(19,778)		(65,573,241)
Construction In Progress							9,910,299		9,910,299
Audio Visual Materials	7,700	4,196		810			12,705		25,410
Accumulated Depreciation	(7,700)	(4,196)		(810)					(12,705)
Computer Software	7,682,563	5,850,987		3,057,337	5,000	36,003	16,631,891		33,263,781
Accumulated Amortization	(7,682,563)	(5,850,987)		(3,057,337)	(5,000)	(36,003)			(16,631,891)
Amt Available for Debt Svc Principal								11,694,540	11,694,540
Debt Service Principal								14,748,603	14,748,603
Compensated Absences								38,240,670	38,240,670
Leases/Certificates of Particip								330,327,040	330,327,040
Total Assets	\$ 59,127,216	\$ 15,174,217	\$ 12,776,541	\$ 54,575,123	\$ 72,492,386.62	\$ 10,400,269	\$ 1,775,131,363	\$ 395,010,854	2,394,687,969

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending October 31, 2014

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ 17,815,529	\$ 12,183							\$ 17,827,711
Payroll Deductions and Withholdings	894,030	6							894,036
Accounts Payable	2,872,563	1,710,889		41,758	12,326,515	340,149			17,291,873
Construction Contracts Payable									
Due to Other Agencies	15,283,906	18,673				495			15,303,074
Due to Other Funds-Budgetary		5,121,071		399,247					5,520,319
Deferred Revenue	(51,116,596)	398,966		(13,432,883)					(64,150,512)
Sales Tax Payable	477	636				6,373			7,486
Notes Payable								1,653,183	1,653,183
Bonds Payable								133,150,000	133,150,000
Estimated Unpaid Claims					29,495,388				29,495,388
Liability for Compensated Absences								38,240,670	38,240,670
Certificates of Participation Payable								221,967,000	221,967,000
Reserve Unclaimed Property									
Total Liabilities	(14,250,090)	7,262,423	9,531	(12,991,877)	41,821,903	347,017	-	395,010,854	417,209,760
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets					211,268				211,268
Current Year Surplus/Deficit	13,583,828	(1,399,783)	1,072,470	(27,613,502)	(8,425,435)	238,878	1,775,131,363		1,752,587,819
Beginning Fund Balances:									
Non-Spendable	7,220,579	1,236,798				515,839			8,973,216
Restricted	5,901,237	8,074,780	11,694,540	95,180,502		9,298,536			130,149,594
Assigned	690,527								690,527
Unassigned	45,981,135								45,981,135
Retained Earnings					38,884,651				38,884,650
Total Fund Equity	73,377,306	7,911,794	12,767,010	67,567,000	30,670,484	10,053,252	1,775,131,363	-	1,977,478,209
Total Liabilities and Fund equity	\$ 59,127,216	\$ 15,174,217	\$ 12,776,541	\$ 54,575,123	\$ 72,492,386.62	\$ 10,400,269	\$ 1,775,131,363	\$ 395,010,854	\$ 2,394,687,969

**Polk County School Board
General Fund 2014/2015
As of October 31, 2014**

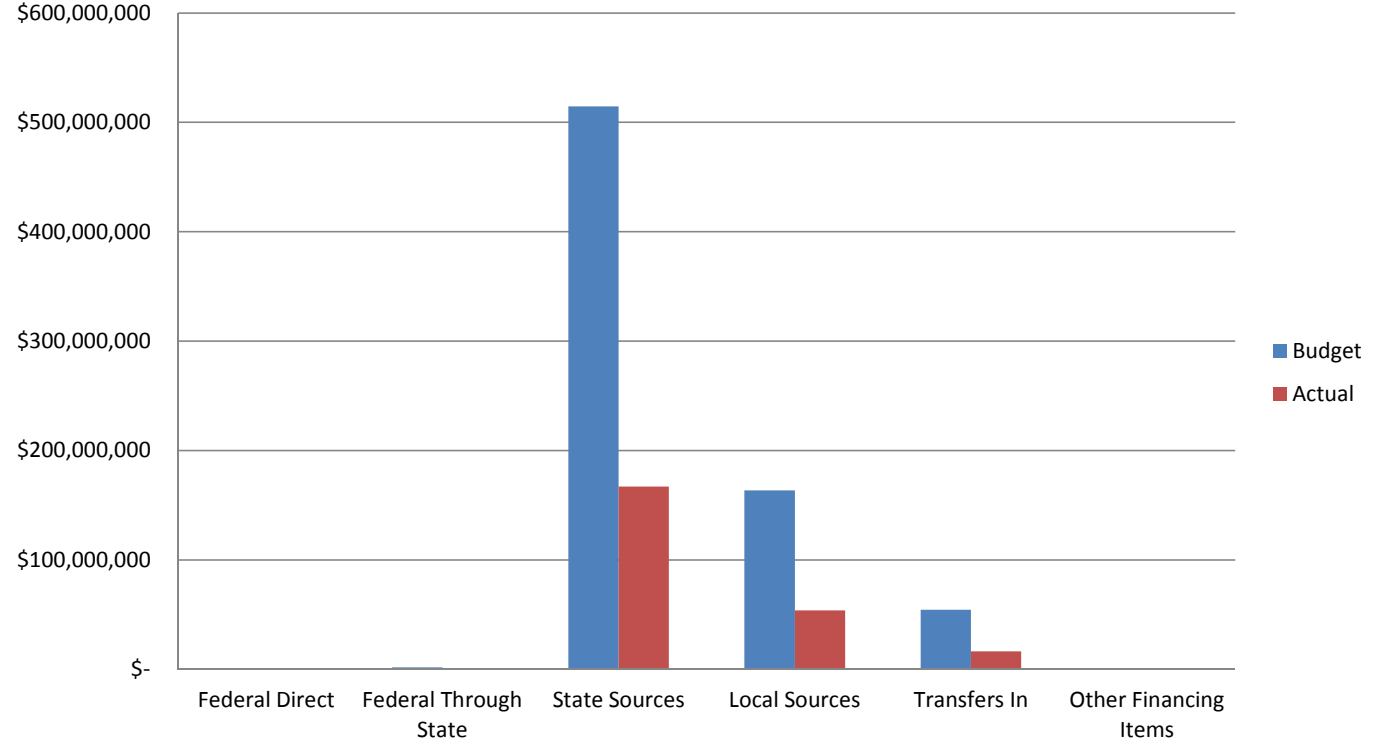
	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 800,000	\$ 800,000		\$ 199,479	\$ 600,521	75.07%
Federal Through State	1,900,000	1,900,000		702,346	1,197,654	63.03%
State Sources	514,705,024	514,726,228		167,228,644	347,497,584	67.51%
Local Sources	163,395,941	163,681,925		54,060,426	109,621,500	66.97%
Transfers In	47,439,797	54,705,426		16,612,989	38,092,438	69.63%
Other Financing Items	-	-		1,403	(1,403)	
Total Revenues	728,240,762	735,813,580		238,805,287	497,008,293	67.55%
Expenses						
Instruction	494,949,951	499,515,213	4,263,313	149,446,017	350,069,196	70.08%
Pupil Personnel Services	26,628,375	27,423,743	2,474,489	9,112,016	18,311,727	66.77%
Instructional Media	7,470,041	7,491,545	176,692	2,474,779	5,016,766	66.97%
Instr & Curr Dev	4,090,499	4,432,849	15,835	1,522,449	2,910,400	65.66%
Instr Staff Training	816,151	1,052,699	53,658	414,403	638,296	60.63%
Instr Related Tech	8,251,787	8,721,538	894,723	2,349,065	6,372,474	73.07%
School Board	2,182,274	2,214,122	119,526	502,051	1,712,071	77.33%
General Admin	2,889,129	3,021,216	46,572	979,861	2,041,355	67.57%
School Admin	41,916,682	42,067,783	47,957	12,336,248	29,731,535	70.68%
Facilities Construction	17,481,923	19,663,773	2,358,629	8,150,377	11,513,396	58.55%
Fiscal	2,880,966	2,934,947	236,044	855,543	2,079,404	70.85%
Food Services	-	-	-	-	-	
Central Services	10,252,670	10,334,327	458,772	2,973,734	7,360,593	71.22%
Pupil Transportation	37,722,449	42,772,645	5,762,556	9,421,990	33,350,656	77.97%
Operation of Plant	44,951,926	45,055,623	847,615	13,873,278	31,182,345	69.21%
Maintenance of Plant	24,661,901	24,642,905	1,853,077	7,999,127	16,643,778	67.54%
Admin Technology	6,922,894	7,060,805	53,566	2,191,812	4,868,993	68.96%
Community Services	296,869	379,017	1,349	143,930	235,087	62.03%
Debt Service	1,267,832	1,267,832	-	474,779	793,053	62.55%
Transfers Out	-	-	-	-	-	
Total Expenses	735,634,319	750,052,583		225,221,458	524,831,125	69.97%
Excess (Deficit) of Revenues	(7,393,557)	(14,239,003)		13,583,828		
Beginning Fund Balance	59,793,478	59,793,478		59,793,478		
Ending Fund Balance	\$ 52,399,922	\$ 45,554,475		\$ 73,377,306		

Polk County School Board
General Fund 2014/2015 Compared to 2013/2014

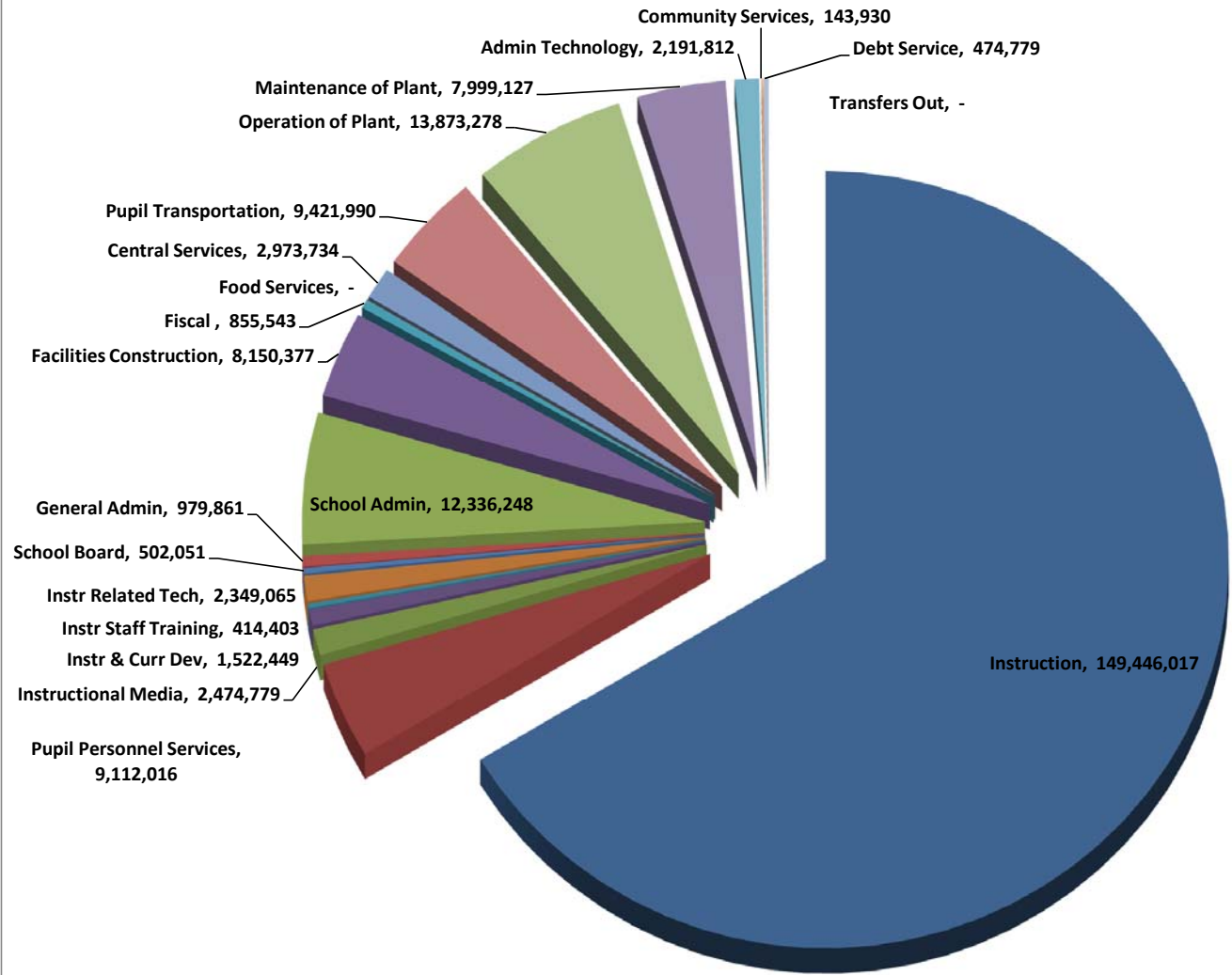
	2014-2015 Budget	Oct 2014	Variance	% Expensed	Oct 2013	Change	% Change
Revenues							
Federal Direct	\$ 800,000	\$ 199,479	\$ (600,521)	24.93%	\$ 176,411	23,069	13.08%
Federal Through State	1,900,000	702,346	(1,197,654)	36.97%	414,149	288,197	69.59%
State Sources	514,726,228	167,228,644	(347,497,584)	32.49%	158,325,145	8,903,499	5.62%
Local Sources	163,681,925	54,060,426	(109,621,500)	33.03%	54,520,158	(459,733)	-0.84%
Transfers In	54,705,426	16,612,989	(38,092,438)	30.37%	15,626,714	986,275	6.31%
Other Financing Items	-	1,403	1,403		1,643	(241)	-14.65%
Total Revenues	735,813,580	238,805,287	(497,008,293)	32.45%	229,064,221	9,741,066	4.25%
Expenses							
Instruction	499,515,213	149,446,017	(350,069,196)	29.92%	144,073,342	5,372,675	3.73%
Pupil Personnel Services	27,423,743	9,112,016	(18,311,727)	33.23%	8,700,197	411,819	4.73%
Instructional Media	7,491,545	2,474,779	(5,016,766)	33.03%	2,476,175	(1,396)	-0.06%
Instr & Curr Dev	4,432,849	1,522,449	(2,910,400)	34.34%	1,269,827	252,621	19.89%
Instr Staff Training	1,052,699	414,403	(638,296)	39.37%	282,754	131,649	46.56%
Instr Related Tech	8,721,538	2,349,065	(6,372,474)	26.93%	2,217,348	131,717	5.94%
School Board	2,214,122	502,051	(1,712,071)	22.67%	593,744	(91,693)	-15.44%
General Admin	3,021,216	979,861	(2,041,355)	32.43%	918,949	60,912	6.63%
School Admin	42,067,783	12,336,248	(29,731,535)	29.32%	11,902,046	434,203	3.65%
Facilities Construction	19,663,773	8,150,377	(11,513,396)	41.45%	5,915,153	2,235,225	37.79%
Fiscal	2,934,947	855,543	(2,079,404)	29.15%	891,381	(35,838)	-4.02%
Food Services	-	-	-		-	-	
Central Services	10,334,327	2,973,734	(7,360,593)	28.78%	2,967,818	5,916	0.20%
Pupil Transportation	42,772,645	9,421,990	(33,350,656)	22.03%	11,804,225	(2,382,236)	-20.18%
Operation of Plant	45,055,623	13,873,278	(31,182,345)	30.79%	13,100,823	772,455	5.90%
Maintenance of Plant	24,642,905	7,999,127	(16,643,778)	32.46%	7,900,726	98,401	1.25%
Admin Technology	7,060,805	2,191,812	(4,868,993)	31.04%	2,249,137	(57,325)	-2.55%
Community Services	379,017	143,930	(235,087)	37.97%	143,388	542	0.38%
Debt Service	1,267,832	474,779	(793,053)	37.45%	210,270	264,509	125.80%
Transfers Out	-	-	-		-	-	
Total Expenses	750,052,583	225,221,458	(524,831,125)	30.03%	217,617,302	7,604,156	3.49%
Excess (Deficit) of Revenues	(14,239,003)	13,583,828	27,822,832	-95.40%	11,446,919	2,136,909	-18.67%
Beginning Fund Balance	59,793,478	59,793,478	-	100.00%	59,951,686	(158,208)	-0.26%
Ending Fund Balance	\$ 45,554,475	\$ 73,377,306	\$ 27,822,832	161.08%	\$ 71,398,605	\$ 1,978,701	2.77%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

General Fund Revenues - Budget vs Actual



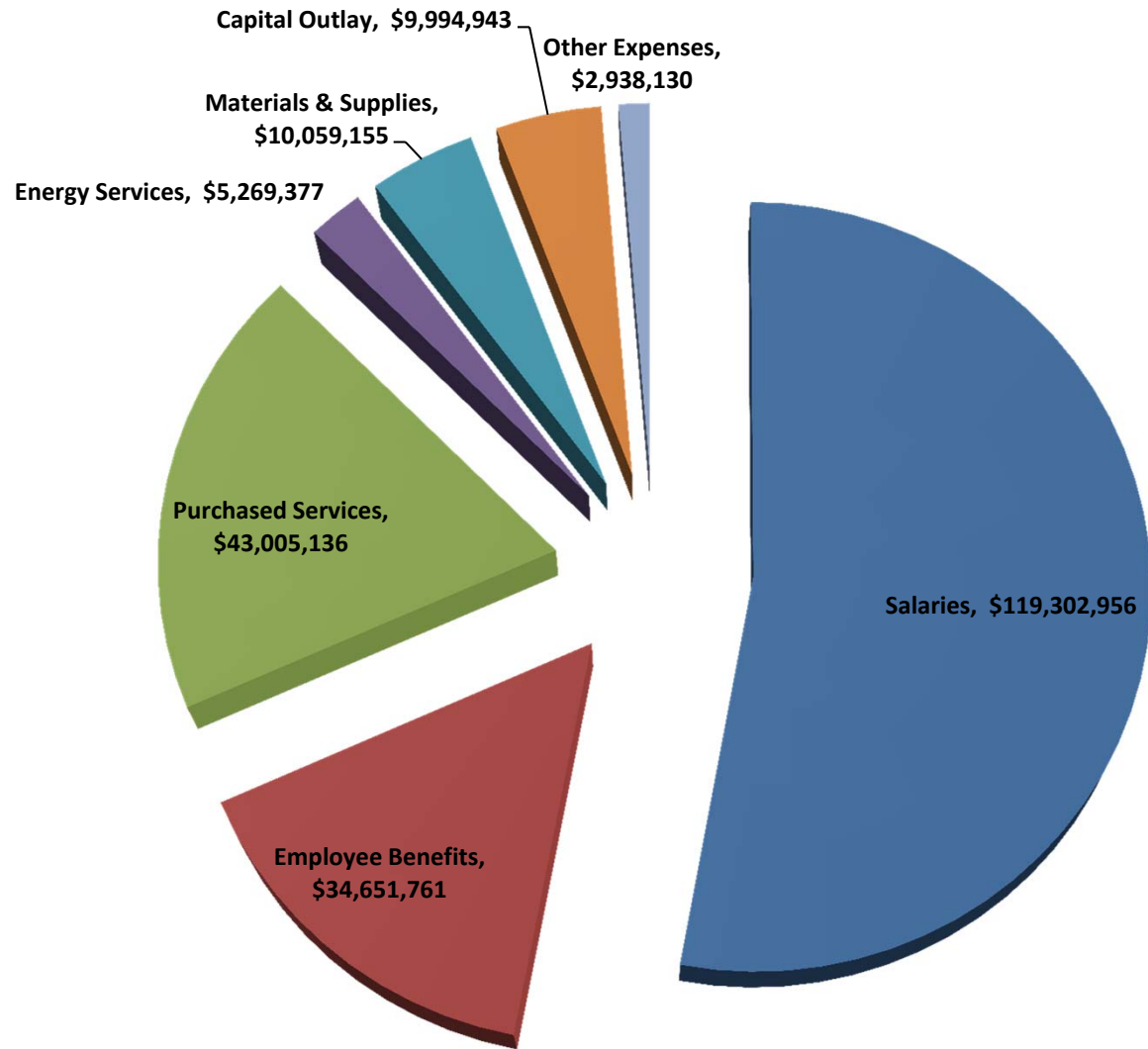
Expenditures by Function - General Fund



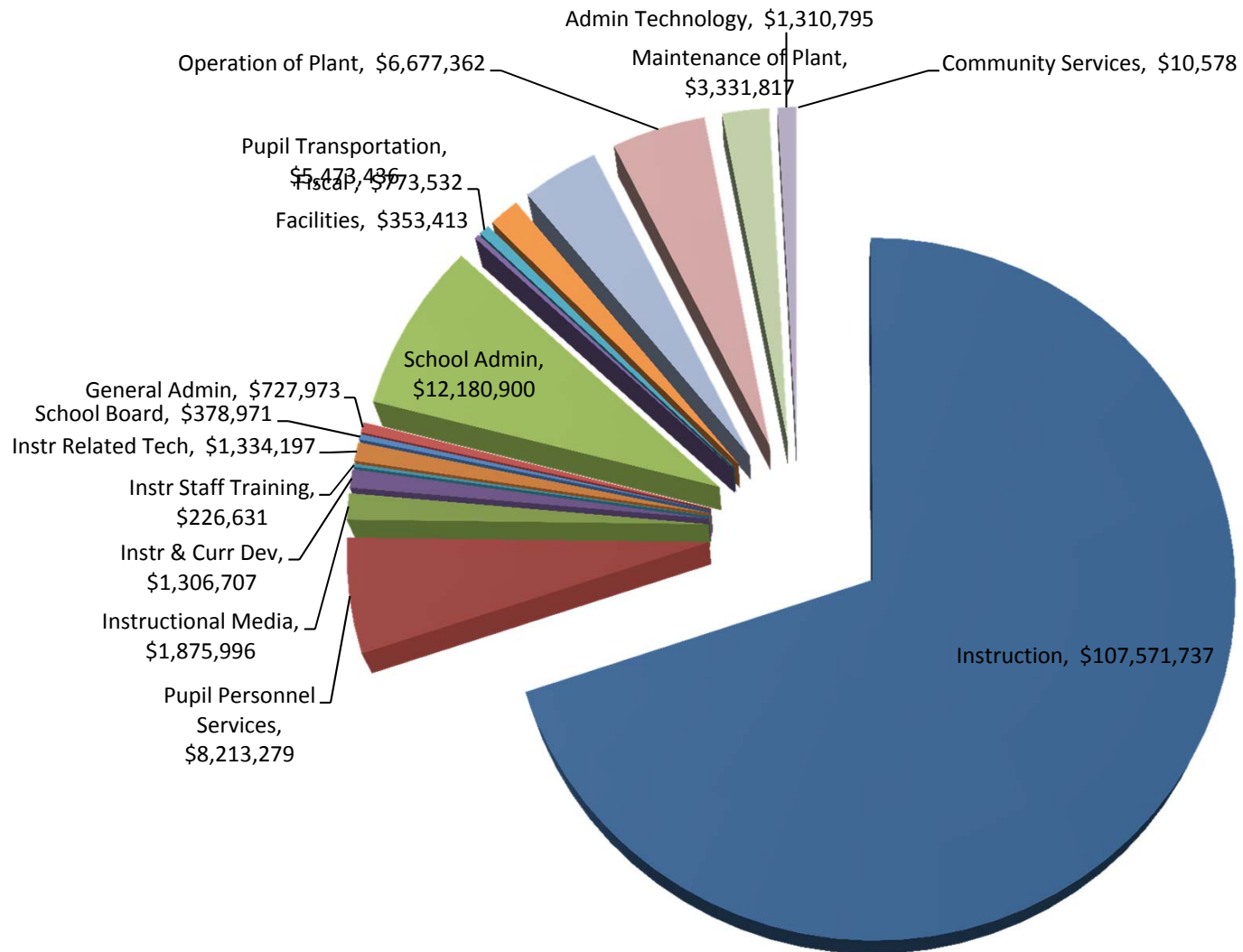
**Polk County School Board
General Fund Expenditures Detail
For Period Ending October 31, 2014**

	2014-2015 Budget	Oct 2014	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 499,515,213	\$ 149,446,017	\$ 84,194,751	\$ 23,376,986	\$ 32,461,694	\$ 1,311	\$ 6,146,398	\$ 1,498,355	\$ 1,766,523
Pupil Personnel Services	27,423,743	9,112,016	6,405,460	1,807,819	793,959	-	95,145	7,552	2,081
Instructional Media	7,491,545	2,474,779	1,468,079	407,917	359,065	-	69,052	169,985	681
Instr & Curr Dev	4,432,849	1,522,449	1,056,882	249,825	193,219	-	19,818	760	1,945
Instr Staff Training	1,052,699	414,403	193,572	33,060	107,921	-	73,107	-	6,743
Instr Related Tech	8,721,538	2,349,065	1,033,813	300,385	689,268	-	2,078	315,143	8,379
School Board	2,214,122	502,051	295,733	83,237	94,814	-	3,076	-	25,190
General Admin	3,021,216	979,861	593,120	134,854	248,925	-	2,257	-	706
School Admin	42,067,783	12,336,248	9,619,071	2,561,830	31,964	-	61,460	26,199	35,725
Facilities Construction	19,663,773	8,150,377	275,696	77,718	59,356	-	3,213	7,734,395	-
Fiscal Services	2,934,947	855,543	591,127	182,404	58,889	544	12,780	4,292	5,506
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,334,327	2,973,734	1,679,799	527,594	505,421	33,534	152,314	24,226	50,845
Pupil Transportation	42,772,645	9,421,990	3,771,974	1,701,462	1,429,437	1,573,661	606,479	1,378	337,599
Operation of Plant	45,055,623	13,873,278	4,575,874	2,101,487	3,155,320	3,339,518	447,808	39,972	213,298
Maintenance of Plant	24,642,905	7,999,127	2,517,919	813,898	1,948,084	320,644	2,357,148	41,435	-
Admin Technology	7,060,805	2,191,812	1,020,880	289,914	863,142	-	2,455	7,289	8,131
Community Services	379,017	143,930	9,206	1,371	4,656	165	4,568	123,964	-
Debt Service	1,267,832	474,779	-	-	-	-	-	-	474,779
Transfers Out	-	-	-	-	-	-	-	-	-
Totals	\$ 750,052,583	225,221,458	\$ 119,302,956	\$ 34,651,761	\$ 43,005,136	\$ 5,269,377	\$ 10,059,155	\$ 9,994,943	\$ 2,938,130
Percent of Total Expense			52.97%	15.39%	19.09%	2.34%	4.47%	4.44%	1.30%
Budget by Object	\$ 750,052,583		\$ 404,003,849	\$ 130,788,082	\$ 126,772,364	\$ 17,575,008	\$ 30,562,562	\$ 35,537,689	\$ 4,813,030
Percent of Total Budget			53.86%	17.44%	16.90%	2.34%	4.07%	4.74%	0.64%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.

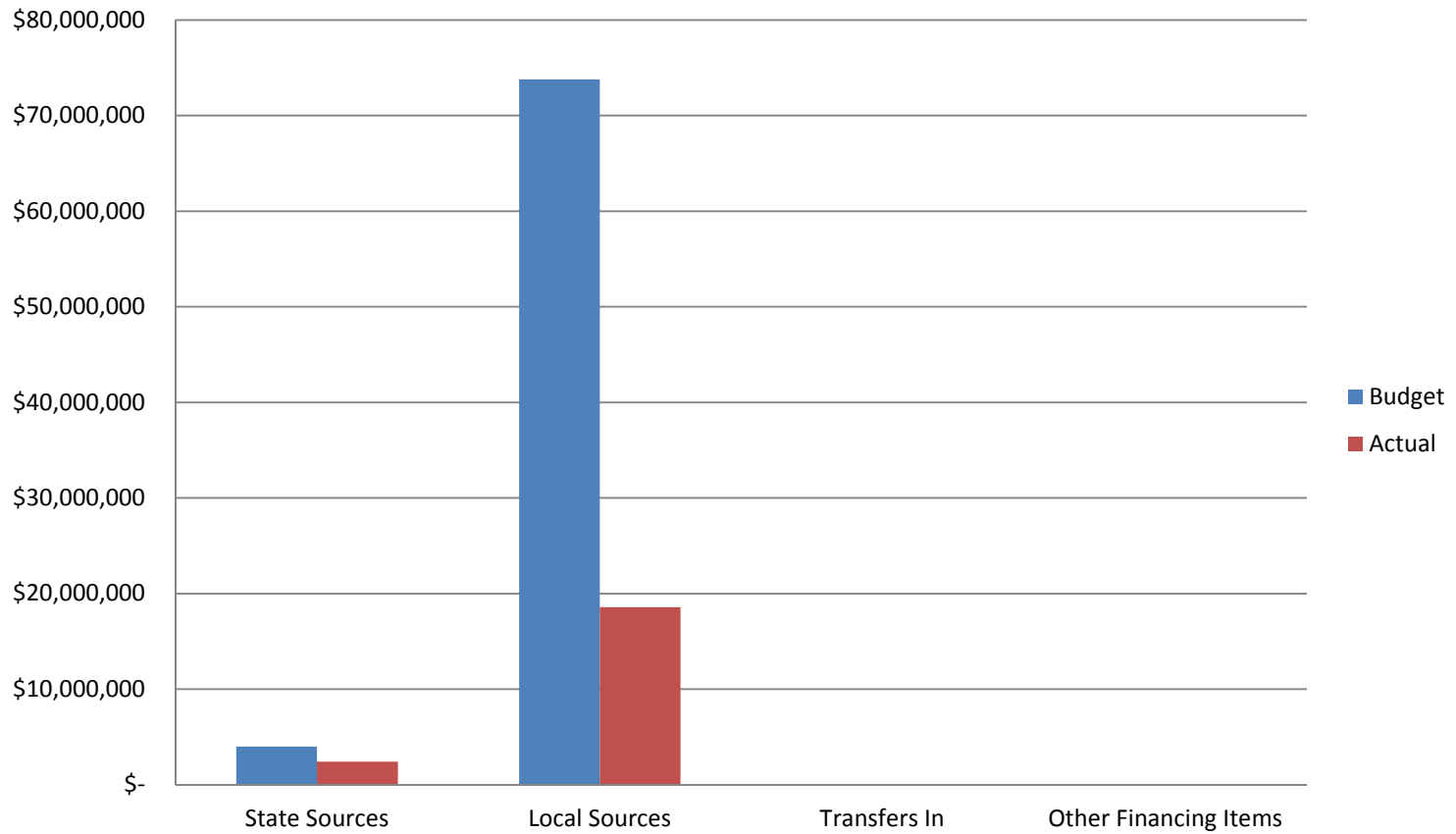
**Polk County School Board
Capital Projects 2014/2015
As of October 31, 2014**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
State Sources	\$ 4,223,253	\$ 3,989,342		\$ 2,420,938	\$ 1,568,404	39.31%
Local Sources	73,798,648	73,798,648		18,590,366	55,208,282	74.81%
Total Revenues	78,021,901	77,787,990		21,011,304	56,776,686	72.99%
Expenses						
Facilities Construction	45,812,282	52,925,504	968,706	2,025,746	49,931,051	94.34%
Transfers Out	92,455,708	98,990,906	-	45,296,142	53,694,763	54.24%
Total Expenses	138,267,990	151,916,409		47,321,889	103,625,815	68.21%
Excess (Deficit) of Revenues	(60,246,089)	(74,128,419)		(26,310,585)		
Beginning Fund Balance	95,180,502	95,180,502		95,180,502		
Ending Fund Balance	\$ 34,934,413	\$ 21,052,083		\$ 68,869,917		

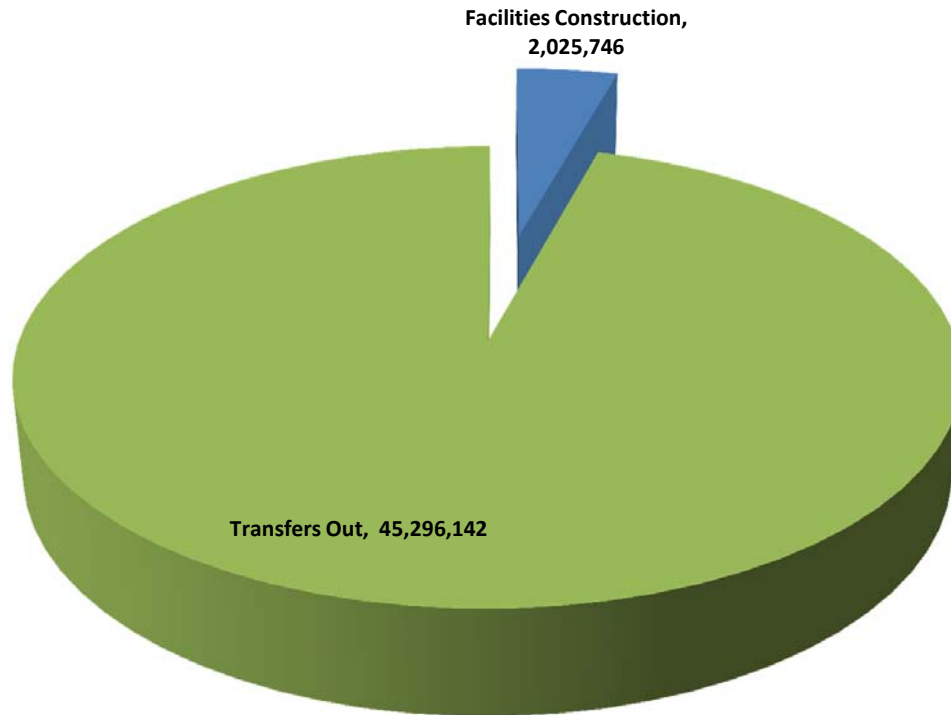
Polk County School Board
Capital Projects Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Oct 2014	Variance	% Expensed	Oct 2013	Change	% Change
Revenues							
State Sources	\$ 3,989,342	\$ 2,420,938	\$ (1,568,404)	60.69%	\$ 608,404	\$ 1,812,534	297.92%
Local Sources	73,798,648	18,590,366	(55,208,282)	25.19%	17,640,402	949,964	5.39%
Transfers In	-	-	-		1,388,565	(1,388,565)	-100.00%
Other Financing Items	-	-	-		-	-	
Total Revenues	77,787,990	21,011,304	(56,776,686)	27.01%	19,637,371	1,373,932	7.00%
Expenses							
Facilities Construction	52,925,504	2,025,746	(50,899,757)	3.83%	2,021,951	3,796	0.19%
Debt Service	-	-	-		124,183	(124,183)	-100.00%
Transfers Out	98,990,906	45,296,142	(53,694,763)	45.76%	46,034,413	(738,270)	-1.60%
Total Expenses	151,916,409	47,321,889	(104,594,521)	31.15%	48,180,547	(858,658)	-1.78%
Excess (Deficit) of Revenues	(74,128,419)	(26,310,585)	47,817,835	35.49%	(28,543,175)	2,232,590	7.82%
Beginning Fund Balance	95,180,502	95,180,502	-	100.00%	99,548,282	(4,367,780)	-4.39%
Ending Fund Balance	\$ 21,052,083	\$ 68,869,917	\$ 47,817,835	327.14%	\$ 71,005,107	\$ (2,135,190)	-3.01%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



Polk County School Board
Special Revenue 2014/2015
As of October 31, 2014

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 9,751,679	\$ 14,860,325		\$ 3,982,756	\$ 10,877,569	73.20%
Federal Through State	127,593,169	135,106,381		32,425,664	102,680,717	76.00%
State Sources	1,205,791	1,480,923		256,905	1,224,018	82.65%
Local Sources	6,049,200	6,174,254		1,532,446	4,641,809	75.18%
Total Revenues	144,599,840	157,621,884		38,197,770	119,424,114	75.77%
Expenses						
Instruction	52,638,502	54,204,918	4,108,053	11,666,943	42,537,975	78.48%
Pupil Personnel Services	5,914,635	7,565,038	115,577	2,143,432	5,421,606	71.67%
Instructional Media	785,685	1,041,859	16,267	229,354	812,505	77.99%
Instr & Curr Dev	8,651,514	9,856,760	302,653	3,235,892	6,620,868	67.17%
Instr Staff Training	18,311,125	25,717,668	763,959	4,071,390	21,646,278	84.17%
Instr Related Tech	9,316	34,626	-	-	34,626	100.00%
School Board	-	-	-	194	(194)	
General Admin	3,108,701	3,291,696	-	680,995	2,610,700	79.31%
School Admin	18,545	21,319	1,499	9,187	12,131	56.90%
Facilities Construction	22,000	97,360	11,992	77,654	19,706	20.24%
Fiscal	109,795	260,556	49,750	53,029	207,527	79.65%
Food Services	52,587,583	52,611,085	393,908	15,705,093	36,905,992	70.15%
Central Services	2,734,972	2,403,662	148,721	489,528	1,914,133	79.63%
Pupil Transportation	1,407,584	1,666,564	31,761	223,769	1,442,795	86.57%
Operation of Plant	58,080	57,916	1,434	25,181	32,735	56.52%
Maintenance of Plant	80,693	79,659	5,967	22,946	56,713	71.19%
Admin Technology	102,598	606,676	392,000	55,282	551,394	90.89%
Community Services	2,620,685	2,666,695	3,040	907,683	1,759,012	65.96%
Total Expenses	149,162,012	162,184,056		39,597,553	122,586,503	75.58%
Excess (Deficit) of Revenues	(4,562,173)	(4,562,173)		(1,399,783)		
Beginning Fund Balance	9,311,577	9,311,577		9,311,577		
Ending Fund Balance	\$ 4,749,404	\$ 4,749,404		\$ 7,911,794		

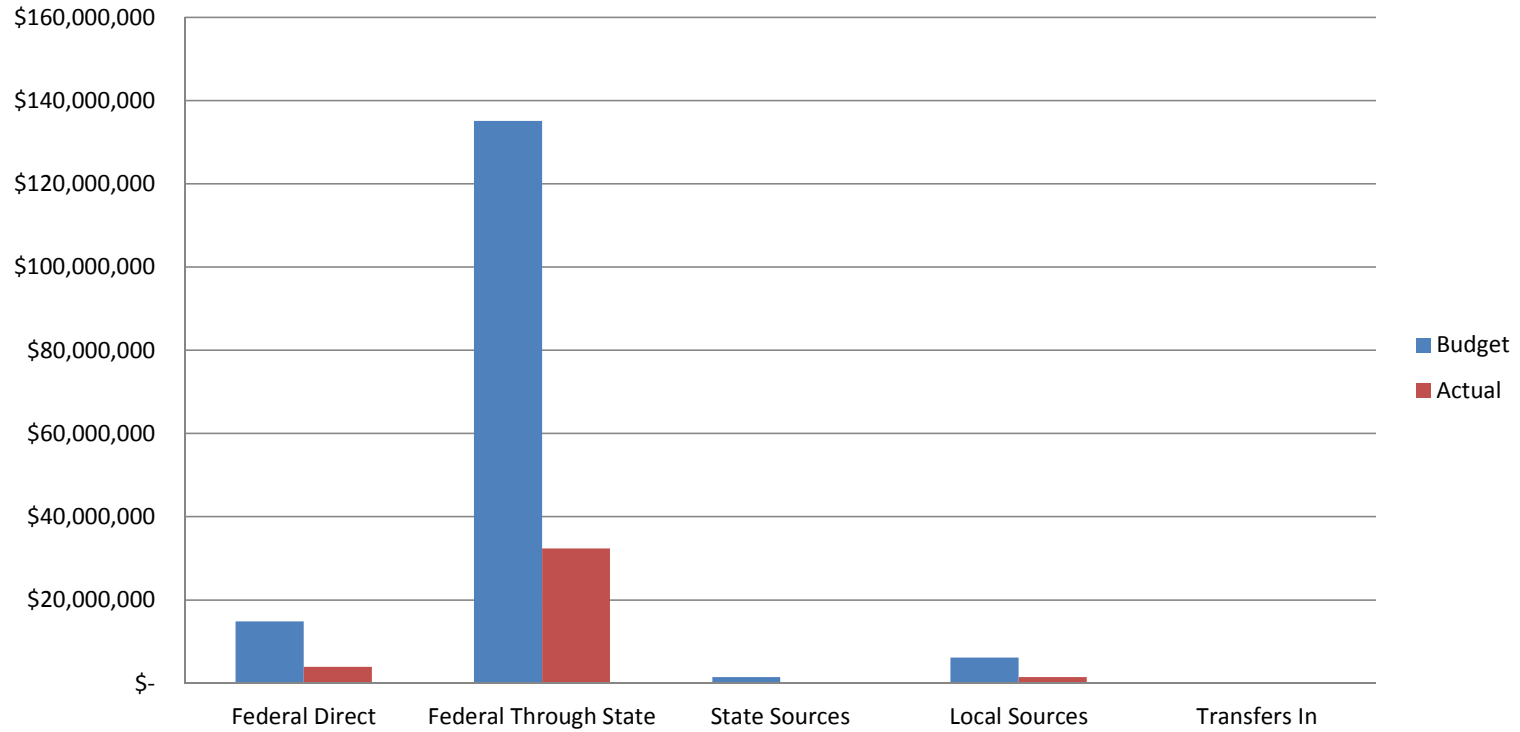
Polk County School Board
Special Revenue Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Oct 2014	Variance	% Expensed	Oct 2013	Change	% Change
Revenues							
Federal Direct	\$ 14,860,325	\$ 3,982,756	\$ (10,877,569)	26.80%	\$ 3,418,053	\$ 564,702	16.52%
Federal Through State	135,106,381	32,425,664	(102,680,717)	24.00%	28,269,356	4,156,308	14.70%
State Sources	1,480,923	256,905	(1,224,018)	17.35%	165,058	91,847	55.64%
Local Sources	6,174,254	1,532,446	(4,641,809)	24.82%	1,896,501	(364,055)	-19.20%
Transfers In	-	-	-	-	-	-	-
Total Revenues	157,621,884	38,197,770	(119,424,114)	24.23%	33,748,968	4,448,802	13.18%
Expenses							
Instruction	54,204,918	11,666,943	(42,537,975)	21.52%	9,407,838	2,259,106	24.01%
Pupil Personnel Services	7,565,038	2,143,432	(5,421,606)	28.33%	2,105,157	38,275	1.82%
Instructional Media	1,041,859	229,354	(812,505)	22.01%	277,338	(47,983)	-17.30%
Instr & Curr Dev	9,856,760	3,235,892	(6,620,868)	32.83%	3,927,262	(691,370)	-17.60%
Instr Staff Training	25,717,668	4,071,390	(21,646,278)	15.83%	2,614,004	1,457,385	55.75%
Instr Related Tech	34,626	-	(34,626)	0.00%	-	-	-
General Admin	3,291,696	680,995	(2,610,700)	20.69%	561,814	119,182	21.21%
School Admin	21,319	9,187	(12,131)	43.10%	10,717	(1,530)	-14.27%
Facilities Construction	97,360	77,654	(19,706)	79.76%	-	77,654	-
Fiscal Services	260,556	53,029	(207,527)	20.35%	50,704	2,325	4.58%
Food Services	52,611,085	15,705,093	(36,905,992)	29.85%	14,950,362	754,731	5.05%
Central Services	2,403,662	489,528	(1,914,133)	20.37%	543,086	(53,558)	-9.86%
Pupil Transportation	1,666,564	223,769	(1,442,795)	13.43%	54,934	168,835	307.34%
Operation of Plant	57,916	25,181	(32,735)	43.48%	28,012	(2,831)	-10.11%
Maintenance of Plant	79,659	22,946	(56,713)	28.81%	5,951	16,995	285.58%
Admin Technology	606,676	55,282	(551,394)	9.11%	60,565	(5,283)	-8.72%
Community Services	2,666,695	907,683	(1,759,012)	34.04%	1,004,613	(96,930)	-9.65%
Transfers Out	-	-	-	-	0.00	-	-
Total Expenses	162,184,056	39,597,553	(122,586,503)	24.42%	35,602,356	3,995,197	11.22%
Excess (Deficit) of Revenues	(4,562,173)	(1,399,783)	3,162,389	30.68%	(1,853,388)	453,605	24.47%
Beginning Fund Balance	9,311,577	9,311,577		100.00%	11,017,357	(1,705,780)	-15.48%
Ending Fund Balance	\$ 4,749,404	\$ 7,911,794	\$ 3,162,389	166.58%	\$ 9,163,969	\$ (1,252,176)	-13.66%

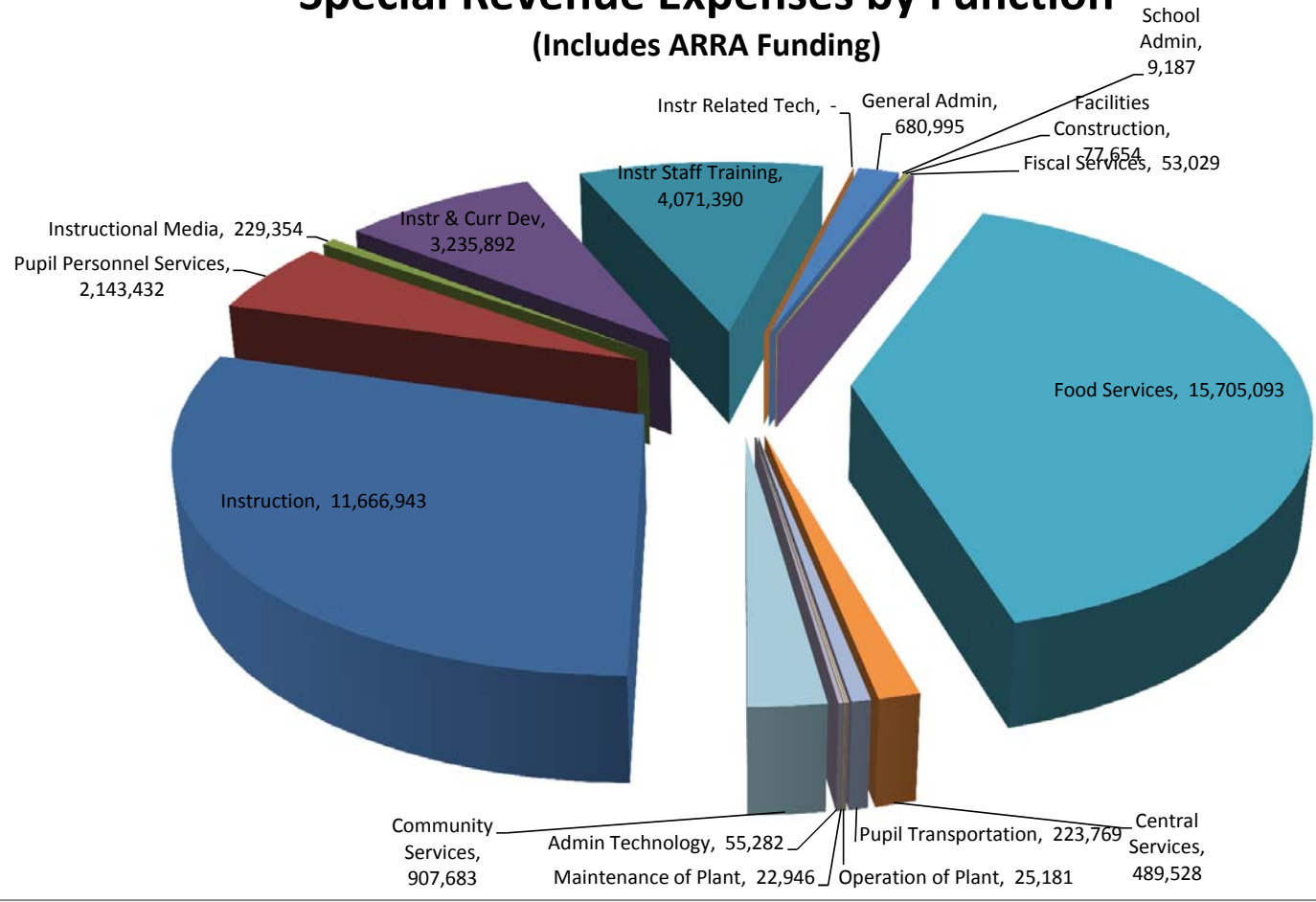
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



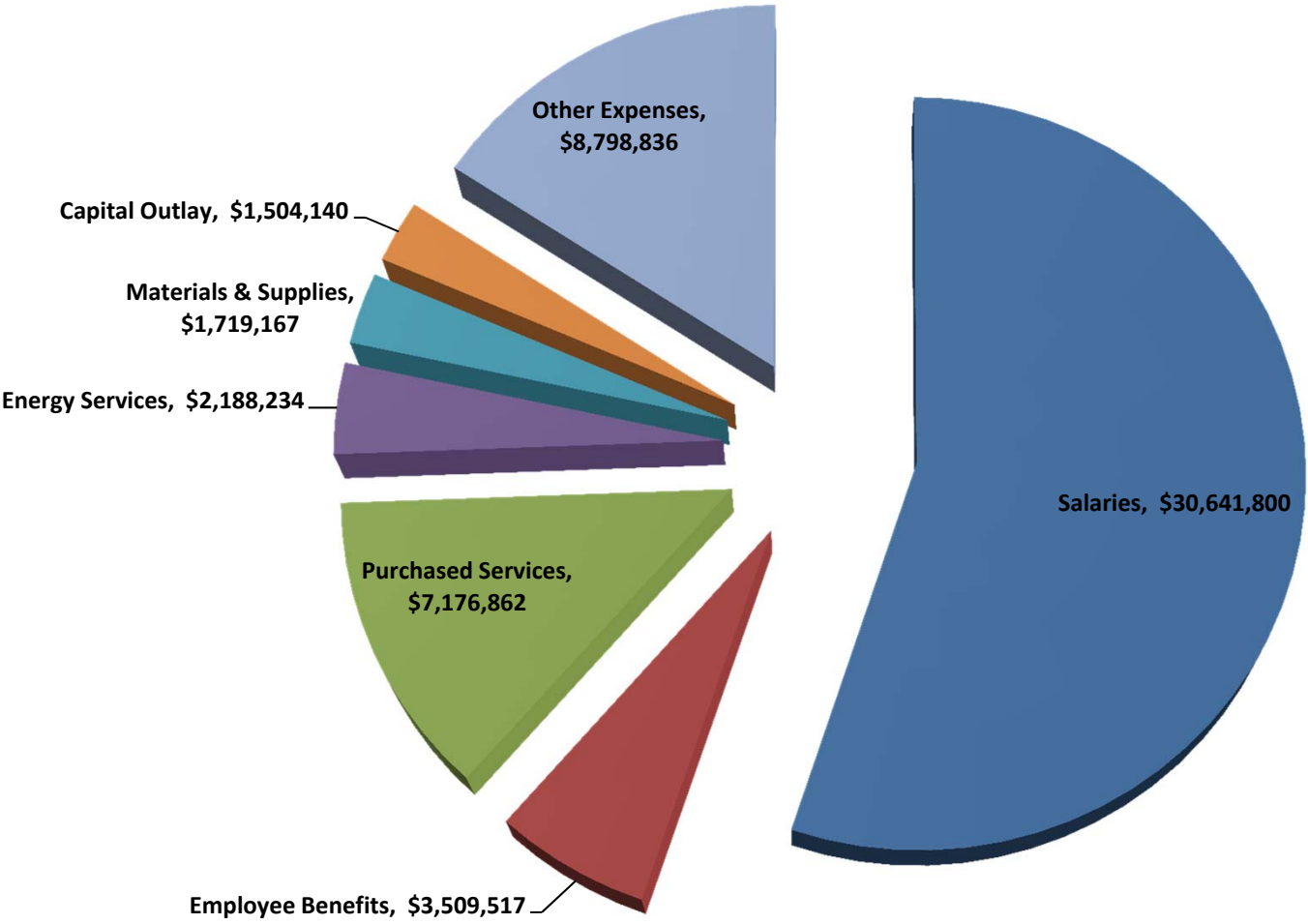
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending October 31, 2014**

	2014-2015 Budget	Oct 2014	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 54,204,918	\$ 11,666,943	\$ 6,707,281	\$ 1,954,773	\$ 1,140,577	\$ -	\$ 940,205	\$ 838,914	\$ 85,193	
Pupil Personnel Services	7,565,038	2,143,432	1,150,717	372,263	315,875	4,461	284,076	16,040	-	
Instructional Media	1,041,859	229,354	156,401	51,898	3,262	2,070	1,660	14,077	(14)	
Instr & Curr Dev	9,856,760	3,235,892	2,051,926	544,932	580,208	5,837	20,733	32,105	150	
Instr Staff Training	25,717,668	4,071,390	2,450,907	560,275	917,097	122,967	10,000	10,143	-	
Instr Related Tech	34,626	-	-	-	-	-	-	-	-	
School Board	-	194	-	194	-	-	-	-	-	
General Admin	3,291,696	680,995	680,995	-	-	-	-	-	-	
School Admin	21,319	9,187	9,187	-	-	-	-	7,178	-	
Facilities Construction	97,360	77,654	-	-	77,654	-	-	-	-	
Fiscal Services	260,556	53,029	53,029	-	26,263	-	-	-	-	
Food Services	52,611,085	15,705,093	15,705,093	-	3,876,247	2,052,899	305,109	411,187	8,699,152	
Central Services	2,403,662	489,528	489,528	-	173,251	-	51,371	167,138	14,158	
Pupil Transportation	1,666,564	223,769	223,769	-	-	-	90,777	486	198	
Operation of Plant	57,916	25,181	-	25,181	-	-	15,237	6,871	-	
Maintenance of Plant	79,659	22,946	-	-	22,946	-	-	-	-	
Admin Technology	606,676	55,282	55,282	-	43,481	-	-	-	-	
Community Services	2,666,695	907,683	907,683	-	-	-	-	-	-	
Transfers Out	-	-	-	-	-	-	-	-	-	
Totals	\$ 162,184,056	\$ 39,597,553	\$ 30,641,800	\$ 3,509,517	\$ 7,176,862	\$ 2,188,234	\$ 1,719,167	\$ 1,504,140	\$ 8,798,836	
Percent of Total Expense			77.38%	8.86%	18.12%	5.53%	4.34%	3.80%	22.22%	
Budget by Object	\$ 162,184,061		\$ 59,874,885	\$ 24,360,951	\$ 21,373,066	\$ 1,298,227	\$ 40,505,075	\$ 4,693,221	\$ 10,078,637	
Percent of Total Budget			36.92%	15.02%	13.18%	0.80%	24.97%	2.89%	6.21%	

Expenditures By Classification - Special Revenue



**Polk County School Board
Debt Service 2014/2015
As of October 31, 2014**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 529,223	\$ 612,574	53.65%
State Sources	2,931,874	2,931,874		-	2,931,874	100.00%
Local Sources	-	-		(7,520)	7,520	
Transfers In	46,381,274	45,650,842		28,846,125	16,804,717	36.81%
Other Financing Items	-	148,255		148,255	-	0.00%
Total Revenues	50,454,946	49,872,769		29,516,084	20,356,685	40.82%
Expenses						
Debt Service	48,308,642	47,726,465	-	28,443,614	19,282,852	40.40%
Total Expenses	48,308,642	47,726,465		28,443,614	19,282,852	40.40%
Excess (Deficit) of Revenues	2,146,304	2,146,304		1,072,470		
Beginning Fund Balance	11,694,540	11,694,540		11,694,540		
Ending Fund Balance	\$ 13,840,844	\$ 13,840,844		\$ 12,767,010		

Polk County School Board
Debt Service Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Oct 2014	Variance	% Expensed	Oct 2013	Change	% Change
Revenues							
Federal Direct	\$ 1,141,797	\$ 529,223	\$ (612,574)	46.35%	\$ 529,794	\$ (571)	-0.11%
State Sources	2,931,874	-	(2,931,874)	0.00%	-	-	
Local Sources	-	(7,520)	(7,520)		(6,299)	(1,221)	19.38%
Transfers In	46,381,274	28,846,125	(17,535,149)	62.19%	29,404,072	(557,946)	-1.90%
Total Revenues	50,454,946	29,367,829	(21,087,118)	58.21%	29,927,567	(559,738)	-1.87%
Expenses							
Debt Service	47,726,465	28,443,614	(19,282,852)	59.60%	28,866,736	(423,122)	-1.47%
Transfers Out	-	-	-		-	-	
Total Expenses	47,726,465	28,443,614	(19,282,852)	59.60%	28,866,736	(423,122)	-1.47%
Excess (Deficit) of Revenues	2,728,481	924,215	(1,804,266)	33.87%	1,060,831	(136,616)	12.88%
Beginning Fund Balance	11,694,540	11,694,540	-	100.00%	8,652,903	3,041,637	35.15%
Ending Fund Balance	\$ 14,423,021	\$ 12,618,755	\$ (1,804,266)	87.49%	\$ 9,713,734	\$ 2,905,021	29.91%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending October 31, 2014

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 2,702	\$ 533,333	\$ -	24,688,829	25,224,865
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,702	533,333	-	24,688,829	25,224,865
Operating Expenses (Function 9900)					
Salaries				(400)	(400)
Employee Benefits				176	176
Purchased Services	891,392	195,988	-	1,463,638	2,551,018
Energy Services	-	-	-	2,322	2,322
Materials and Supplies	17,667	-	-	155	17,821
Capital Outlay	-	-	-	-	-
Other Expenses	1,620,323	386,065	-	29,532,842	31,539,230
Depreciation Expense				1,972	1,972
Total Operating Expense	2,529,382	582,053	-	31,000,705	34,112,140
Operating Income (Loss)	(2,526,680)	(48,720)	-	(6,311,875)	(8,887,275)
Nonoperating Revenues					
Interest	33,896	386	99	73,137	107,519
Miscellaneous	241,716	1,053	-	288,861	531,630
Total Nonoperating Revenues	275,612	1,439	99	361,999	639,149
Nonoperating Expenses (Function 9900)					
Miscellaneous Expense	-	-	-	3,500	3,500
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	3,500	3,500
Income(Loss) Before Operating Transfers	(2,251,068)	(47,280)	99	(5,953,377)	(8,251,626)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	28,470	26,448	-	108,055	162,972
Total Operating Transfers Out	28,470	26,448	-	108,055	162,972
Net Income (Loss)	(2,279,538)	(73,728)	99	(6,061,431)	(8,414,598)
Retained Earnings - Beginning of Year	12,051,898	2,421,136	1,941,339	22,470,278	38,884,651
Retained Earnings - End of Year	9,772,360	2,347,408	1,941,438	16,408,847	30,470,053