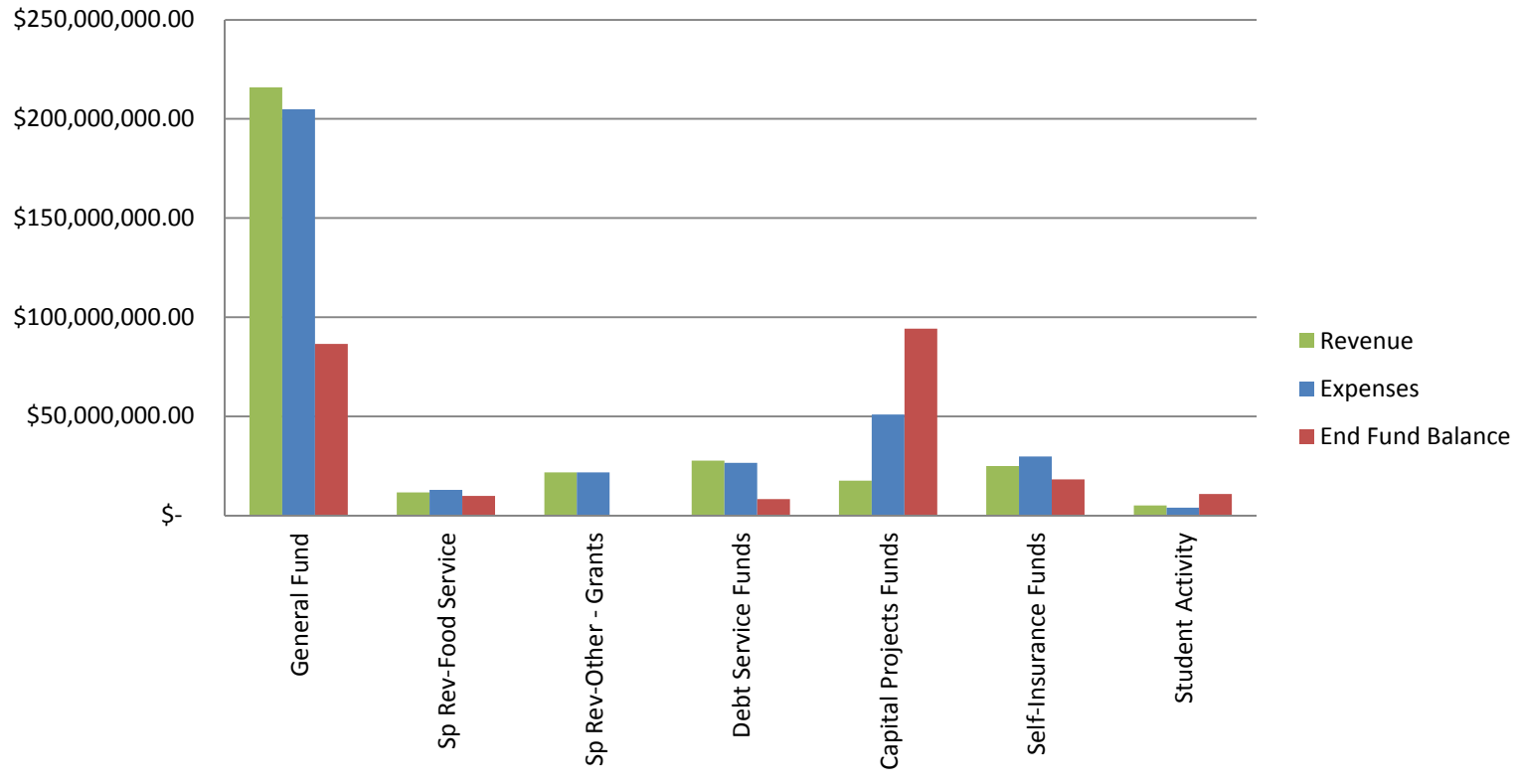


**Polk County School Board
Monthly Financial Report Summary
For Period Ending October 31, 2012**

Fund	Beginning Balance	2012-2013 Revenues	2012-2013 Expenditures	2012-2013 Income/(Loss)	Ending Balance
General Fund	\$ 75,312,588	\$ 215,998,129	\$ (204,834,650)	\$ 11,163,479	\$ 86,476,067
Special Revenue Funds:					
Food Service	10,994,880	11,679,023	(12,856,043)	(1,177,020)	9,817,860
Other - Grants	205,270	21,773,775	(21,773,956)	(181)	205,089
Total Special Revenue	11,200,150	33,452,798	(34,629,999)	(1,177,201)	10,022,949
Debt Service Funds	7,086,019	27,643,304	(26,501,352)	1,141,952	8,227,971
Capital Projects Funds	127,646,267	17,465,435	(50,946,132)	(33,480,696)	94,165,571
Internal Service Funds (Self-Insurance)	23,029,185	24,956,419	(29,768,257)	(4,811,839)	18,217,346
Fiduciary - Trust Funds (Student Activity)	9,706,939	4,987,894	(3,894,725)	1,093,169	10,800,108
Grand Totals	\$ 253,981,148	\$ 324,503,979	\$ (350,575,114)	\$ (26,071,135)	\$ 227,910,013

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending October 31, 2012

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 10,735,556	\$ 5,133,788	\$ 1,104,566	\$ 9,682,522	\$ 6,447,074	\$ 4,425,547			\$ 37,529,052
Investments	45,709,023	3,582,141	7,123,406	70,776,381	51,793,637	6,095,373			185,079,960
Taxes Receivable	146,333,752			36,632,281					182,966,033
Accounts Receivable	327,497	191,389		535,475	8,585	427,751			1,490,697
Deposits Receivable	100,000								100,000
Budgetary Funds	8,794,601								8,794,601
Due from Other Agencies	116,232	4,485,137		1,079,100					5,680,469
Inventory	4,395,453	709,444							5,104,897
Prepaid Expenses	1,335,810				25,000				1,360,810
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Builc							43,907,149		43,907,149
Buildings and Fixed Equipment	20,564,202	7,012,385		686,093,131	186,857	173,388	1,931,395,156		2,645,425,118
Accumulated Depreciation	(20,564,202)	(7,012,385)		(686,093,131)	(186,857)	(173,388)	(608,682,597)		(1,322,712,559)
Furniture, Fixtures and Equipm	23,502,229	21,180,390		41,394,907	5,884	2,718,837	88,838,722		177,640,967
Accumulated Depreciation	(23,502,229)	(21,180,390)		(41,394,907)	(5,884)	(2,718,837)	(18,238)		(88,820,484)
Motor Vehicles	31,006,755	625,008		33,032,048		18,509	64,721,877		129,404,197
Accumulated Depreciation	(31,006,755)	(625,008)		(33,032,048)		(18,509)	(19,778)		(64,702,098)
Construction In Progress							113,710,787		113,710,787
Audio Visual Materials	12,203	5,891		810		807	19,711		39,421
Accumulated Depreciation	(12,203)	(5,891)		(810)		(807)			(19,711)
Computer Software	8,788,149	8,893,674		6,698,639	5,000	39,041	24,424,503		48,849,005
Accumulated Ammortization	(8,788,149)	(8,893,674)		(6,698,639)	(5,000)	(39,041)			(24,424,503)
Amt Available for Debt Svc Princ								4,876,965	4,876,965
Debt Service Principal								15,342,245	15,342,245
Compensated Absences								39,670,662	39,670,662
Leases/Certificates of Particip								396,298,956	396,298,956
Total Assets	\$ 217,847,923	\$ 14,101,900	\$ 8,227,971	\$ 118,705,759	\$ 58,274,296	\$ 10,948,671	\$ 1,753,927,888	\$ 456,188,828	\$ 2,638,223,235

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending October 31, 2012

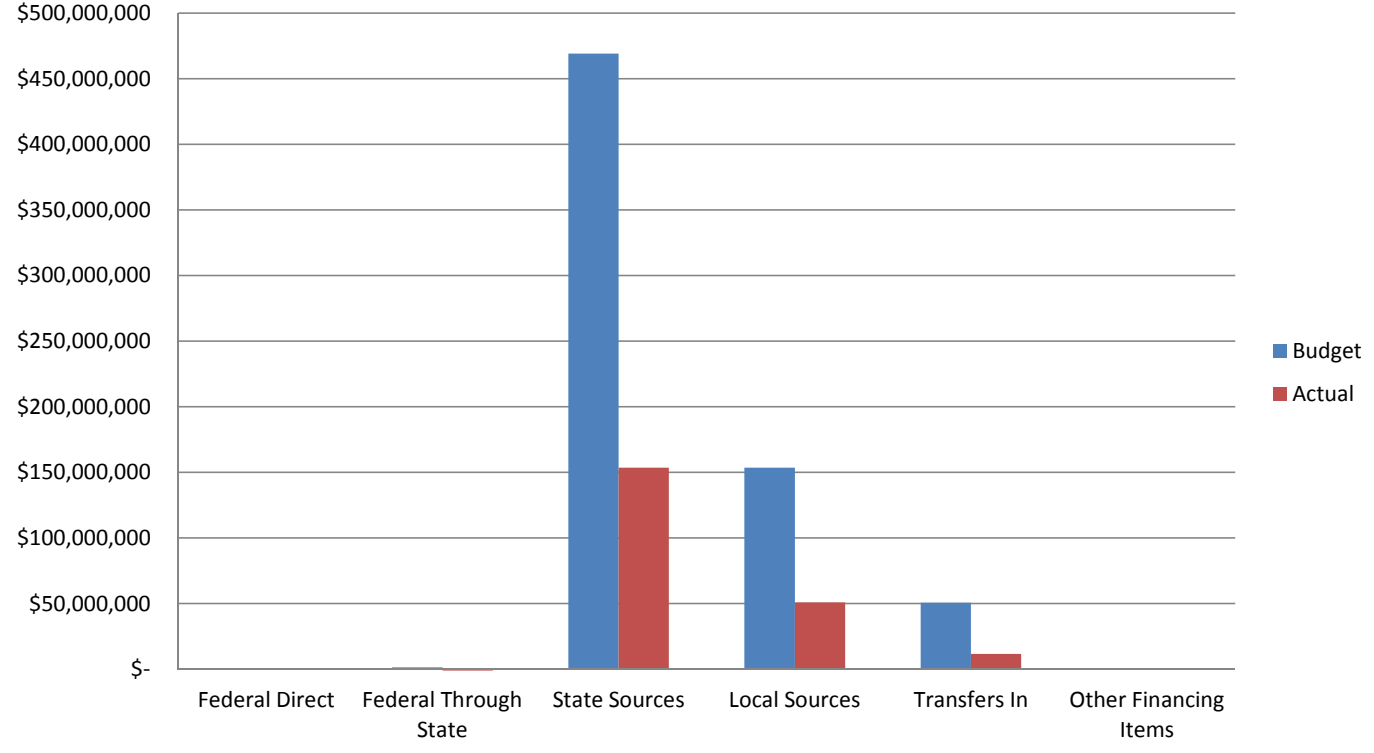
Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ 14,414,110	\$ 2,179							\$ 14,416,289
Payroll Deductions and Withholdings	1,229,931	3,976			2,005	0			1,235,912
Accounts Payable	4,432,630	1,139,823		118,668	5,299,038	144,279			11,134,438
Construction Contracts-Retainage Payable									
Due to Other Agencies	13,638,276	14,438							13,652,714
Due to Other Funds-Budgetary		8,794,231							8,794,231
Deferred Revenue	97,555,835	(5,876,710)		24,421,521					116,100,645
Sales Tax Payable	369	495				4,284			5,148
Notes Payable								4,231,166	4,231,166
Bonds Payable								172,725,000	172,725,000
Estimated Unpaid Claims					34,755,427				34,755,427
Liability for Compensated Absences								39,670,662	39,670,662
Certificates of Participation Payable								239,562,000	239,562,000
Total Liabilities	131,271,151	4,078,431	-	24,540,188	40,056,470	148,563	-	456,188,828	656,283,631
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets									
Current Year Surplus/Deficit	11,264,184	(1,176,682)	1,141,952	(33,480,696)	18,217,825	1,093,169	1,753,927,888		1,750,987,641
Fund Balances:									
Non-Spendable	7,652,431	1,270,623				525,890			9,448,945
Restricted	12,580,056	9,929,527	7,086,019	127,646,267		9,181,048			166,422,917
Assigned	2,849,834								2,849,834
Unassigned	52,230,267								52,230,267
Total Fund Equity	86,576,772	10,023,468	8,227,971	94,165,571	18,217,825	10,800,108	1,753,927,888	-	1,981,939,603
Total Liabilities and Fund equity	\$ 217,847,923	\$ 14,101,900	\$ 8,227,971	\$ 118,705,759	\$ 58,274,296	\$ 10,948,671	\$ 1,753,927,888	\$ 456,188,828	\$ 2,638,223,235

Polk County School Board
General Fund 2012/2013 Compared to 2011/2012

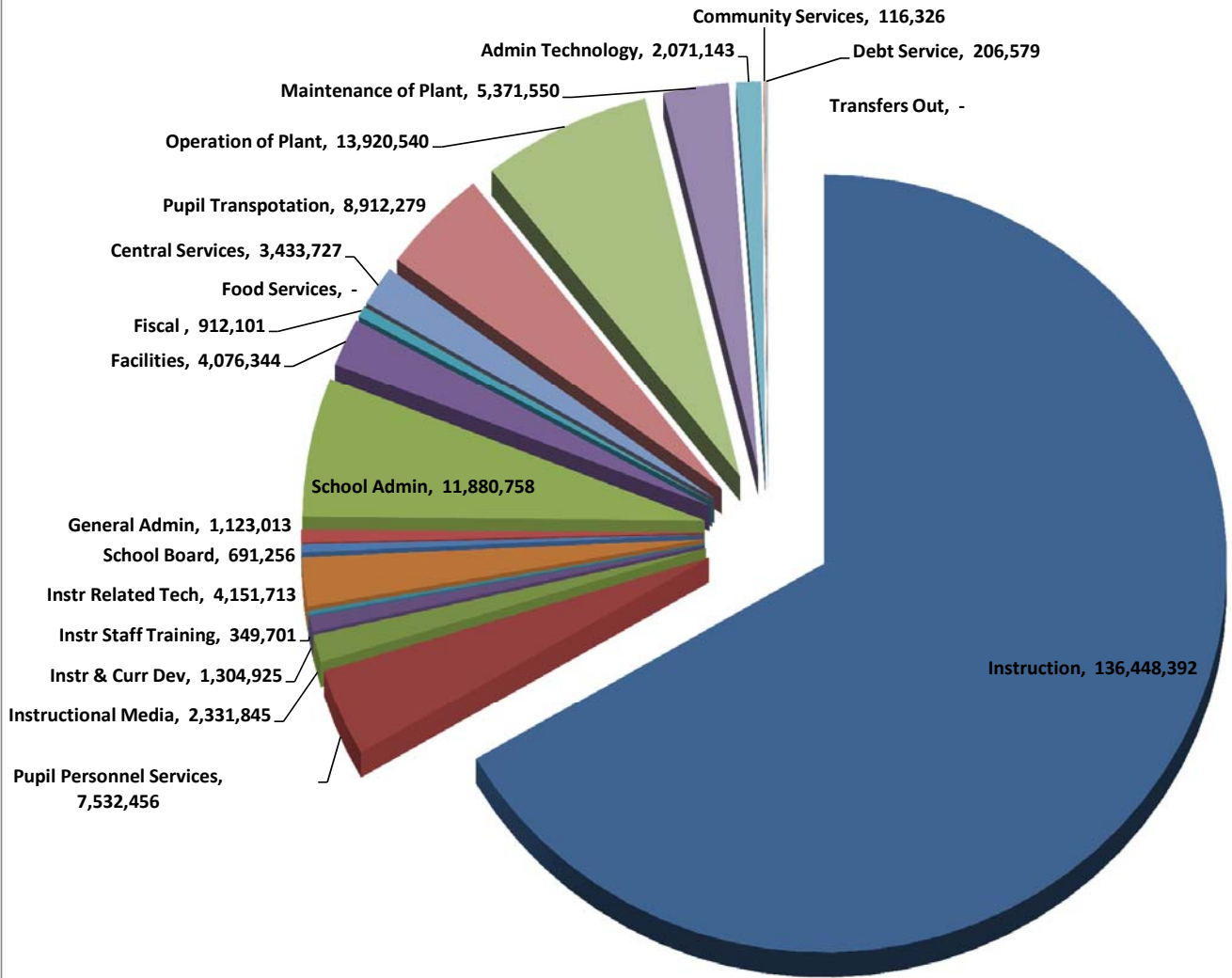
	2011-2013 Budget	October 2012	Variance	%	October 2011	Change	% Change
Revenues							
Federal Direct	\$ 800,000	\$ 180,619	\$ (619,381)	-77.42%	\$ 316,054	\$ (135,435)	-42.85%
Federal Through State	1,500,000	(791,713)	(2,291,713)	-152.78%	170,843	(962,556)	-563.42%
State Sources	469,096,174	153,664,259	(315,431,915)	-67.24%	142,138,795	11,525,465	8.11%
Local Sources	153,615,724	51,127,273	(102,488,450)	-66.72%	55,963,380	(4,836,106)	-8.64%
Transfers In	50,771,725	11,816,850	(38,954,875)	-76.73%	6,692,249	5,124,601	76.58%
Other Financing Items	-	841	841		-	841	
Total Revenues	675,783,623	215,998,129	(459,785,494)	-68.04%	205,281,320	10,716,809	5.22%
Expenses							
Instruction	470,982,015	136,448,392	(334,533,624)	-71.03%	124,222,653	12,225,739	9.84%
Pupil Personnel Services	24,509,292	7,532,456	(16,976,835)	-69.27%	7,074,093	458,363	6.48%
Instructional Media	7,059,341	2,331,845	(4,727,496)	-66.97%	2,218,452	113,394	5.11%
Instr & Curr Dev	3,659,348	1,304,925	(2,354,423)	-64.34%	957,270	347,655	36.32%
Instr Staff Training	844,442	349,701	(494,741)	-58.59%	231,817	117,884	50.85%
Instr Related Tech	10,862,060	4,151,713	(6,710,347)	-61.78%	1,713,887	2,437,826	142.24%
School Board	2,442,561	691,256	(1,751,305)	-71.70%	781,020	(89,764)	-11.49%
General Admin	3,276,557	1,123,013	(2,153,544)	-65.73%	1,078,963	44,051	4.08%
School Admin	38,098,624	11,880,758	(26,217,866)	-68.82%	11,384,233	496,525	4.36%
Facilities	18,106,184	4,076,344	(14,029,840)	-77.49%	2,127,068	1,949,276	91.64%
Fiscal	3,253,609	912,101	(2,341,508)	-71.97%	1,054,002	(141,901)	-13.46%
Food Services	-	-	-		-	-	
Central Services	10,856,218	3,433,727	(7,422,492)	-68.37%	3,320,562	113,164	3.41%
Pupil Transportation	38,218,515	8,912,279	(29,306,236)	-76.68%	8,307,009	605,270	7.29%
Operation of Plant	46,471,844	13,920,540	(32,551,304)	-70.05%	13,245,981	674,558	5.09%
Maintenance of Plant	20,307,216	5,371,550	(14,935,666)	-73.55%	5,831,246	(459,696)	-7.88%
Admin Technology	5,013,054	2,071,143	(2,941,911)	-58.69%	1,946,306	124,837	6.41%
Community Services	398,954	116,326	(282,628)	-70.84%	58,069	58,257	100.33%
Debt Service	1,429,932	206,579	(1,223,352)	-85.55%	202,835	3,745	1.85%
Transfers Out	-	-	-		-	-	
Total Expenses	705,789,768	204,834,650	(500,955,119)	-70.98%	185,755,466	19,079,184	10.27%
Excess (Deficit) of Revenues	(30,006,145)	11,163,479	41,169,625	-137.20%	19,525,854	(8,362,375)	42.83%
Beginning Fund Balance	75,312,588	75,312,588	-	0.00%	79,399,544	(4,086,956)	-5.15%
Ending Fund Balance	\$ 45,306,443	\$ 86,476,067	\$ 41,169,625	90.87%	\$ 98,925,398	\$ (12,449,331)	-12.58%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

General Fund Revenues - Budget vs Actual



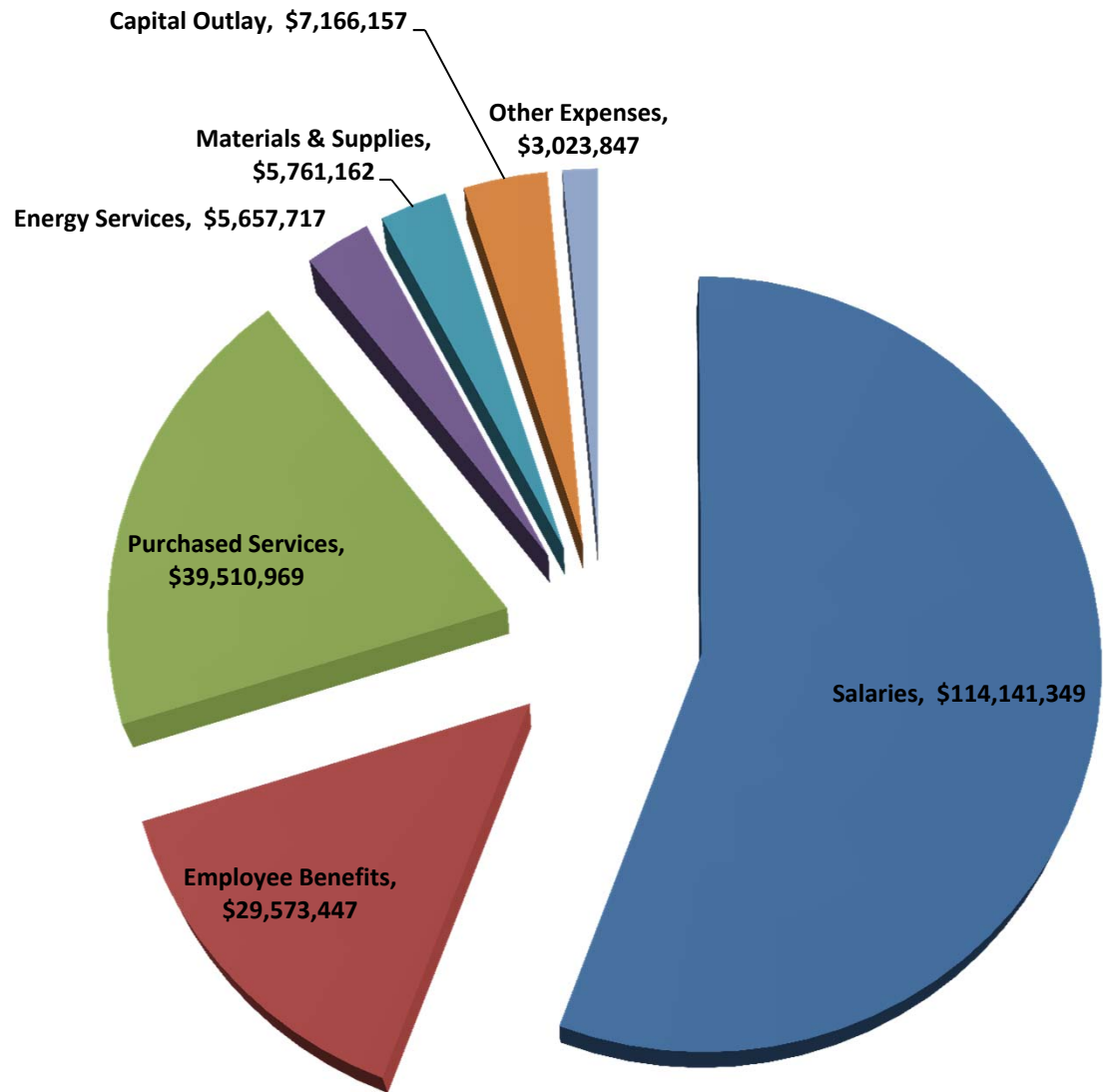
Expenditures by Function - General Fund



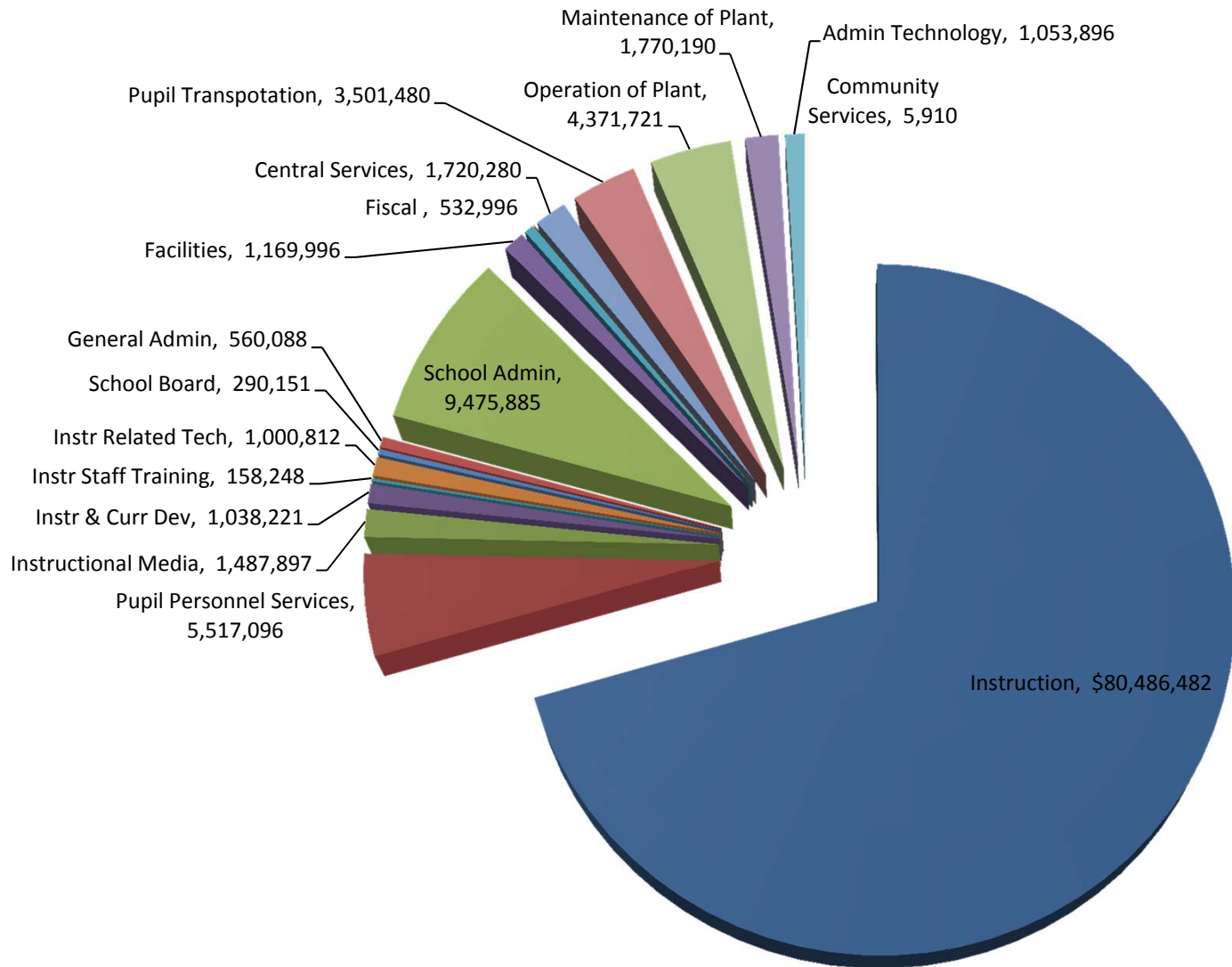
**Polk County School Board
General Fund Expenditures Detail
For Period Ending October 31, 2012**

	2011-2013 Budget	September 2012	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 470,982,015	\$ 136,448,392	\$ 80,486,482	\$ 19,439,159	\$ 29,491,414	\$ 3,161	\$ 3,002,355	\$ 1,842,430	\$ 2,183,391
Pupil Personnel Services	24,509,292	7,532,456	5,517,096	1,308,249	674,294	-	30,314	70	2,433
Instructional Media	7,059,341	2,331,845	1,487,897	363,502	341,233	-	79,982	57,329	1,902
Instr & Curr Dev	3,659,348	1,304,925	1,038,221	229,243	13,101	-	18,420	25	5,915
Instr Staff Training	844,442	349,701	158,248	30,895	100,470	-	49,967	-	10,121
Instr Related Tech	10,862,060	4,151,713	1,000,812	273,984	269,296	-	133	2,592,742	14,746
School Board	2,442,561	691,256	290,151	185,676	177,187	-	8,305	6,714	23,223
General Admin	3,276,557	1,123,013	560,088	130,155	404,860	-	6,085	-	21,825
School Admin	38,098,624	11,880,758	9,475,885	2,263,124	31,670	-	72,898	5,081	32,100
Facilities	18,106,184	4,076,344	1,169,996	330,151	131,085	-	10,758	2,429,950	4,404
Fiscal	3,253,609	912,101	532,996	144,808	196,894	669	28,528	4,780	3,426
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,856,218	3,433,727	1,720,280	490,158	1,145,037	34,467	(115,352)	124,966	34,171
Pupil Transportation	38,218,515	8,912,279	3,501,480	1,606,057	1,289,819	1,663,741	574,995	29,040	247,147
Operation of Plant	46,471,844	13,920,540	4,371,721	1,926,508	3,490,889	3,614,845	374,442	11,814	130,321
Maintenance of Plant	20,307,216	5,371,550	1,770,190	594,748	1,003,024	340,834	1,615,982	46,772	-
Admin Technology	5,013,054	2,071,143	1,053,896	256,386	745,179	-	1,238	14,444	-
Community Services	398,954	116,326	5,910	644	5,517	-	2,112	-	102,143
Debt Service	1,429,932	206,579	-	-	-	-	-	-	206,579
Totals	\$ 705,789,768	\$ 204,834,650	\$ 114,141,349	\$ 29,573,447	\$ 39,510,969	\$ 5,657,717	\$ 5,761,162	\$ 7,166,157	\$ 3,023,847

Expenditures By Classification - General Fund



Salaries by Function - General Fund

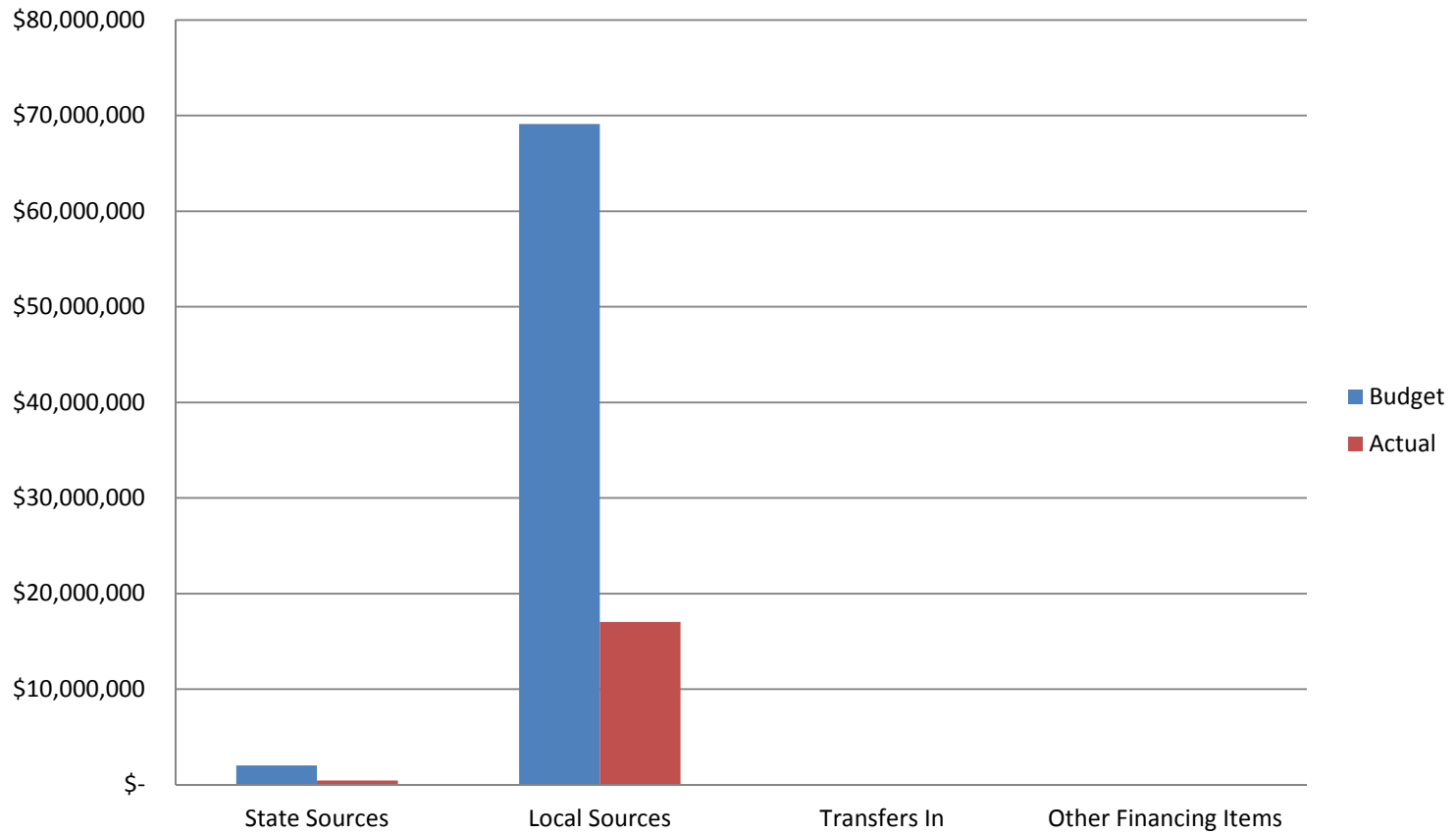


Function indicates the overall purpose or objective of the expenditure.

Polk County School Board
Capital Projects Fund 2012/2013 Compared to 2011/2012

	2011-2013 Budget	October 2012	Variance	%	October 2011	Change	% Change
Revenues							
State Sources	\$ 2,026,131	\$ 440,875	\$ (1,585,256)	-78.24%	\$ 519,865	\$ (78,990)	-15.19%
Local Sources	69,139,281	17,024,560	(52,114,721)	-75.38%	17,532,203	(507,643)	-2.90%
Transfers In	-	-	-		-	-	
Other Financing Items	-	-	-		-	-	
Total Revenues	71,165,412	17,465,435	(53,699,977)	-75.46%	18,052,068	(586,633)	-3.25%
Expenses							
Facilities	50,014,751	12,547,505	(37,467,246)	-74.91%	19,884,829	(7,337,324)	-36.90%
Transfers Out	96,590,763	38,398,626	(58,192,136)	-60.25%	31,417,180	6,981,447	22.22%
Total Expenses	146,605,514	50,946,132	(95,659,382)	-65.25%	51,302,009	(355,877)	-0.69%
Excess (Deficit) of Revenues	(75,440,102)	(33,480,696)	41,959,405	-55.62%	(33,249,941)	(230,756)	-0.69%
Beginning Fund Balance	127,646,267	127,646,267	-	0.00%	170,724,913	(43,078,646)	-25.23%
Ending Fund Balance	\$ 52,206,165	\$ 94,165,571	\$ 41,959,405	80.37%	\$ 137,474,972	\$ (43,309,402)	-31.50%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function

