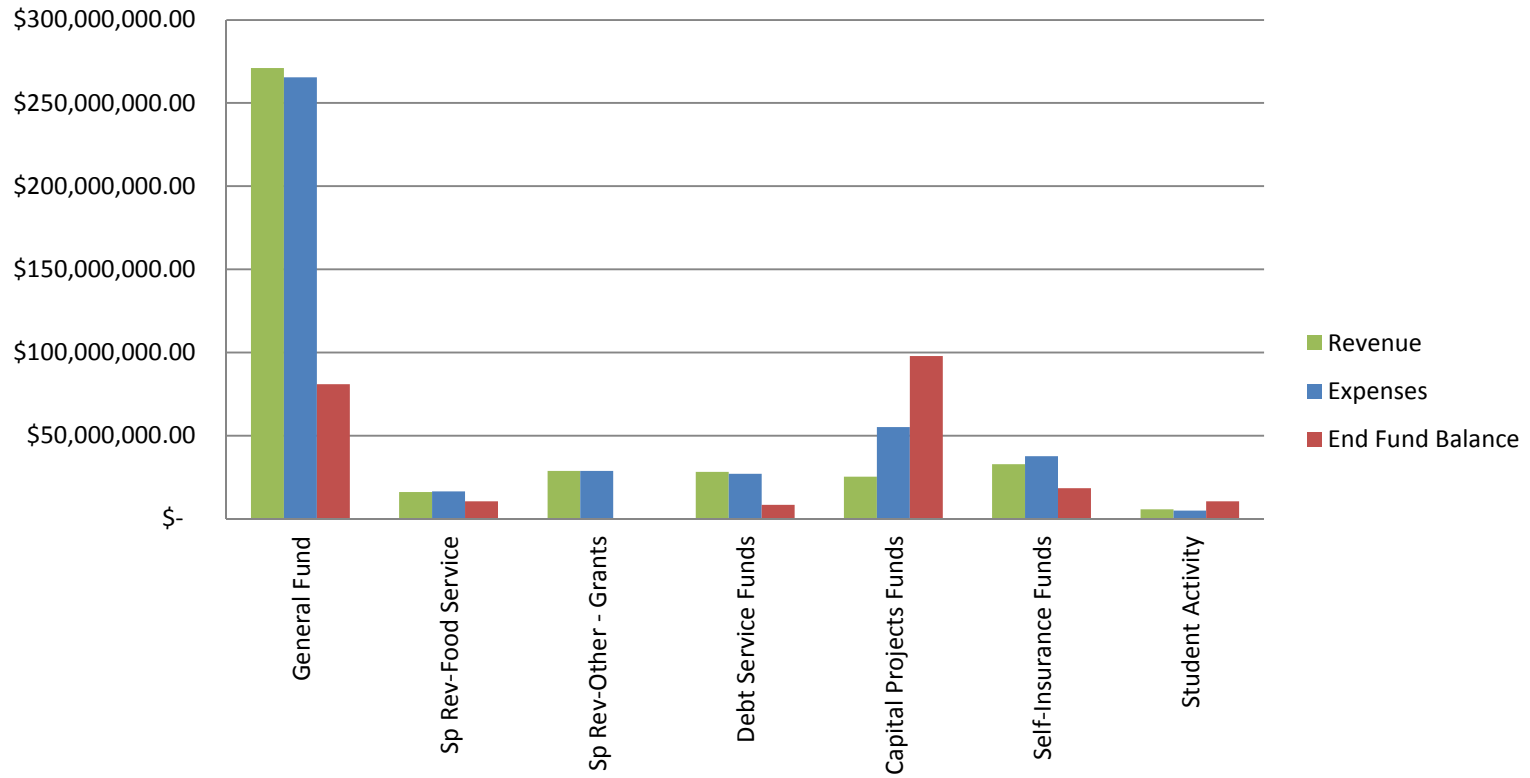


Polk County School Board
Monthly Financial Report Summary
For Period Ending November 30, 2012

Fund	Beginning Balance	2012-2013 Revenues	2012-2013 Expenditures	2012-2013 Income/(Loss)	Ending Balance
General Fund	\$ 75,312,588	\$ 271,143,437	\$ (265,503,315)	\$ 5,640,121	\$ 80,952,709
Special Revenue Funds:					
Food Service	10,994,880	16,025,955	(16,478,307)	(452,352)	10,542,528
Other - Grants	205,270	28,720,492	(28,720,452)	40	205,310
Total Special Revenue	11,200,150	44,746,447	(45,198,759)	(452,312)	10,747,838
Debt Service Funds	7,086,019	28,205,475	(27,039,486)	1,165,989	8,252,008
Capital Projects Funds	127,646,267	25,266,869	(55,023,450)	(29,756,581)	97,889,686
Internal Service Funds (Self-Insurance)	23,029,185	32,882,335	(37,572,035)	(4,689,700)	18,339,485
Fiduciary - Trust Funds (Student Activity)	9,706,939	5,662,401	(4,880,916)	781,485	10,488,424
Grand Totals	\$ 253,981,148	\$ 407,906,964	\$ (435,217,961)	\$ (27,310,997)	\$ 226,670,151

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending November 30, 2012

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 12,532,458	\$ 8,354,296	\$ 1,104,566	\$ 14,902,207	\$ 12,709,120	\$ 4,723,708			\$ 54,326,354
Investments	41,099,043	3,583,932	7,147,442	68,121,509	49,771,737	5,344,864			175,068,527
Taxes Receivable	139,759,855			34,986,612					174,746,467
Accounts Receivable	348,075	237,202		535,475	20,800	571,366			1,712,918
Deposits Receivable	100,000								100,000
Budgetary Funds	4,469,807								4,469,807
Due from Other Agencies	653,543	3,636,627		1,028,011					5,318,181
Inventory	4,546,083	824,268							5,370,351
Prepaid Expenses	1,104,895	(418)			25,000				1,129,477
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Builc							43,909,669		43,909,669
Buildings and Fixed Equipment	20,679,252	6,964,785		687,458,655	177,944	173,388	1,932,828,130		2,648,282,153
Accumulated Depreciation	(20,679,252)	(6,964,785)		(687,458,655)	(835)	(173,388)	(608,682,597)		(1,323,959,511)
Furniture, Fixtures and Equipm	23,483,781	21,176,208		41,451,636	1,378	2,732,024	88,886,009		177,731,036
Accumulated Depreciation	(23,483,781)	(21,176,208)		(41,451,636)	(49)	(2,732,024)	(18,238)		(88,861,936)
Motor Vehicles	31,006,755	625,008		33,032,048		18,509	64,721,877		129,404,197
Accumulated Depreciation	(31,006,755)	(625,008)		(33,032,048)		(18,509)	(19,778)		(64,702,098)
Construction In Progress							113,889,052		113,889,052
Audio Visual Materials	12,203	5,891		810		807	19,711		39,421
Accumulated Depreciation	(12,203)	(5,891)		(810)		(807)			(19,711)
Computer Software	8,430,172	8,809,517		6,677,453	5,000	35,877	24,058,018		48,016,037
Accumulated Ammortization	(8,530,172)	(8,809,517)		(6,677,453)	(5,000)	(35,877)			(24,058,018)
Amt Available for Debt Svc Princ								4,876,965	4,876,965
Debt Service Principal								15,342,245	15,342,245
Compensated Absences								39,670,662	39,670,662
Leases/Certificates of Particip								396,298,956	396,298,956
Total Assets	\$ 204,513,758	\$ 16,635,908	\$ 8,252,008	\$ 119,573,814	\$ 62,705,095	\$ 10,639,937	\$ 1,755,222,449	\$ 456,188,828	\$ 2,633,731,797

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending November 30, 2012

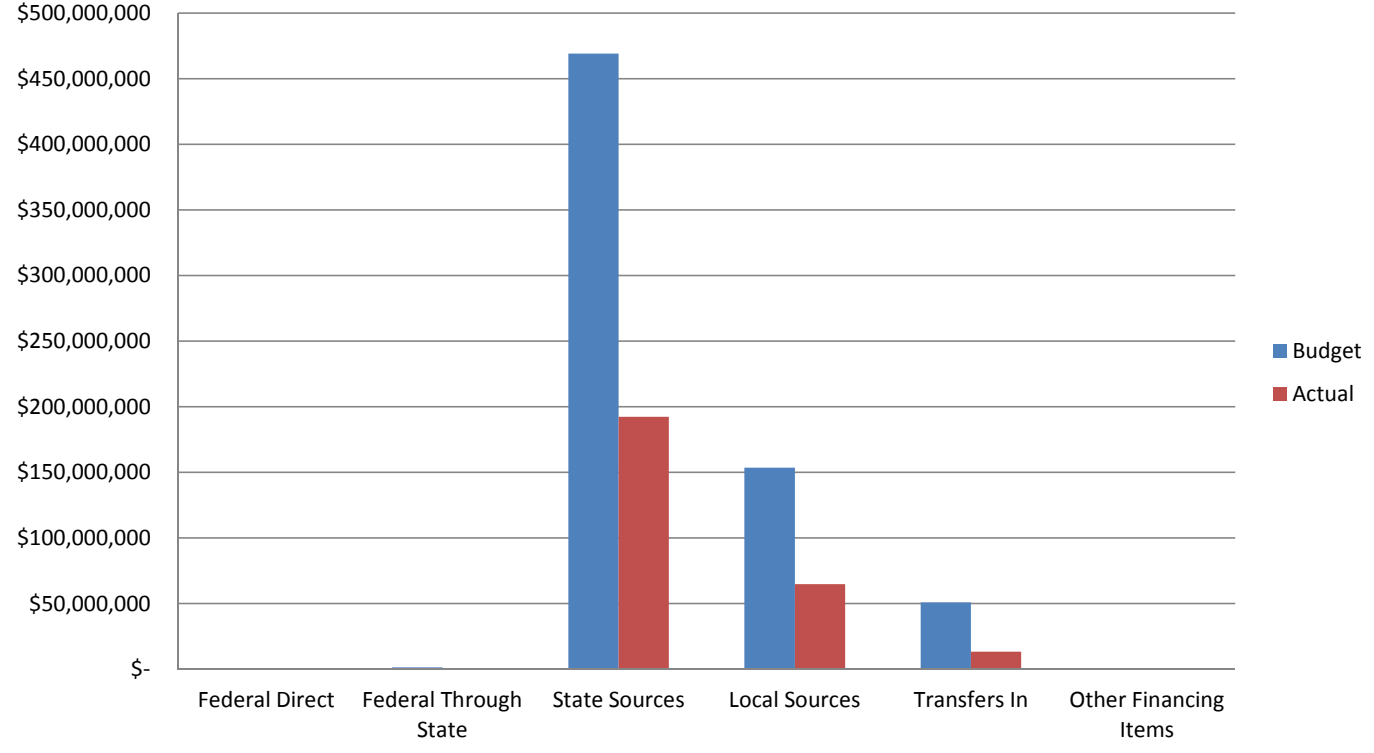
Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ 19,066,191	\$ 1,926							\$ 19,068,117
Payroll Deductions and Withholdings	1,282,452	3,976			2,383	0			1,288,811
Accounts Payable	4,320,388	1,924,665		315,297	9,607,705	148,357			16,316,413
Construction Contracts-Retainage Payable									
Due to Other Agencies	13,530,354	13,834			96	514			13,544,798
Due to Other Funds-Budgetary	1	4,473,835							4,473,836
Deferred Revenue	85,361,355	(530,620)		21,368,831					106,199,566
Sales Tax Payable	307	454				2,642			3,404
Notes Payable								4,231,166	4,231,166
Bonds Payable								172,725,000	172,725,000
Estimated Unpaid Claims					34,755,427				34,755,427
Liability for Compensated Absences								39,670,662	39,670,662
Certificates of Participation Payable								239,562,000	239,562,000
Total Liabilities	123,561,049	5,888,070	-	21,684,127	44,365,610	151,514	-	456,188,828	651,839,198
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets									
Current Year Surplus/Deficit	5,640,121	(452,312)	1,165,989	(29,756,581)	18,339,485	781,485	1,755,222,449		1,750,940,636
Fund Balances:									
Non-Spendable	7,652,431	1,270,623				525,890			9,448,945
Restricted	12,580,056	9,929,527	7,086,019	127,646,267		9,181,048			166,422,917
Assigned	2,849,834								2,849,834
Unassigned	52,230,267								52,230,267
Total Fund Equity	80,952,709	10,747,838	8,252,008	97,889,686	18,339,485	10,488,423	1,755,222,449	-	1,981,892,599
Total Liabilities and Fund equity	\$ 204,513,758	\$ 16,635,908	\$ 8,252,008	\$ 119,573,814	\$ 62,705,095	\$ 10,639,937	\$ 1,755,222,449	\$ 456,188,828	\$ 2,633,731,797

Polk County School Board
General Fund 2012/2013 Compared to 2011/2012

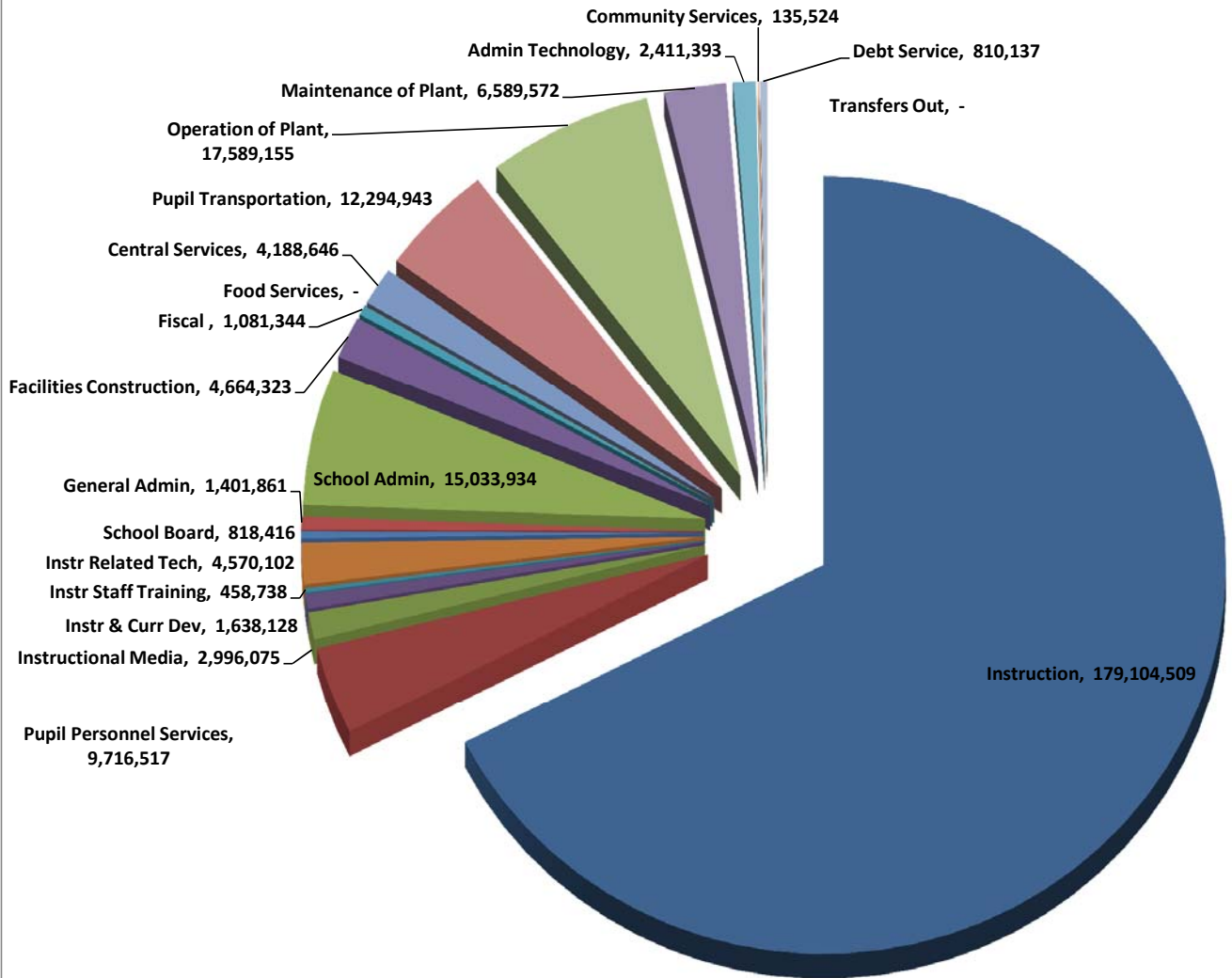
	2012-2013 Budget	November 2012	Variance	%	November 2011	Change	% Change
Revenues							
Federal Direct	\$ 800,000	\$ 275,346	\$ (524,654)	-65.58%	\$ 381,497	\$ (106,151)	-27.82%
Federal Through State	1,500,000	(110,639)	(1,610,639)	-107.38%	170,843	(281,482)	-164.76%
State Sources	469,096,174	192,419,739	(276,676,436)	-58.98%	177,957,779	14,461,959	8.13%
Local Sources	153,640,784	64,921,692	(88,719,092)	-57.74%	69,765,680	(4,843,988)	-6.94%
Transfers In	51,171,725	13,636,173	(37,535,552)	-73.35%	7,736,288	5,899,885	76.26%
Other Financing Items	-	1,125	1,125		-	1,125	
Total Revenues	676,208,684	271,143,437	(405,065,247)	-59.90%	256,012,087	15,131,350	5.91%
Expenses							
Instruction	471,325,079	179,104,509	(292,220,570)	-62.00%	164,712,220	14,392,289	8.74%
Pupil Personnel Services	24,514,520	9,716,517	(14,798,002)	-60.36%	9,116,762	599,756	6.58%
Instructional Media	7,057,618	2,996,075	(4,061,543)	-57.55%	2,866,629	129,445	4.52%
Instr & Curr Dev	3,659,420	1,638,128	(2,021,292)	-55.24%	1,192,357	445,772	37.39%
Instr Staff Training	877,406	458,738	(418,668)	-47.72%	292,947	165,791	56.59%
Instr Related Tech	10,870,538	4,570,102	(6,300,436)	-57.96%	2,054,620	2,515,482	122.43%
School Board	2,442,561	818,416	(1,624,145)	-66.49%	905,976	(87,559)	-9.66%
General Admin	3,276,557	1,401,861	(1,874,696)	-57.22%	1,335,426	66,435	4.97%
School Admin	38,105,909	15,033,934	(23,071,975)	-60.55%	14,370,241	663,693	4.62%
Facilities Construction	18,674,687	4,664,323	(14,010,364)	-75.02%	3,096,086	1,568,237	50.65%
Fiscal	3,253,609	1,081,344	(2,172,266)	-66.76%	1,341,341	(259,997)	-19.38%
Food Services	-	-	-		-	-	
Central Services	10,870,093	4,188,646	(6,681,447)	-61.47%	4,036,895	151,751	3.76%
Pupil Transportation	38,218,904	12,294,943	(25,923,961)	-67.83%	11,292,693	1,002,250	8.88%
Operation of Plant	46,468,515	17,589,155	(28,879,360)	-62.15%	16,856,439	732,716	4.35%
Maintenance of Plant	20,323,373	6,589,572	(13,733,801)	-67.58%	7,166,988	(577,416)	-8.06%
Admin Technology	5,012,992	2,411,393	(2,601,599)	-51.90%	2,283,557	127,836	5.60%
Community Services	398,654	135,524	(263,131)	-66.00%	73,956	61,567	83.25%
Debt Service	1,429,932	810,137	(619,795)	-43.34%	641,673	168,464	26.25%
Transfers Out	-	-	-		-	-	
Total Expenses	706,780,366	265,503,315	(441,277,051)	-62.43%	243,636,806	21,866,509	8.98%
Excess (Deficit) of Revenues	(30,571,682)	5,640,121	36,211,804	-118.45%	12,375,280	(6,735,159)	54.42%
Beginning Fund Balance	75,312,588	75,312,588	-	0.00%	79,399,544	(4,086,956)	-5.15%
Ending Fund Balance	\$ 44,740,906	\$ 80,952,709	\$ 36,211,804	80.94%	\$ 91,774,824	\$ (10,822,115)	-11.79%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

General Fund Revenues - Budget vs Actual



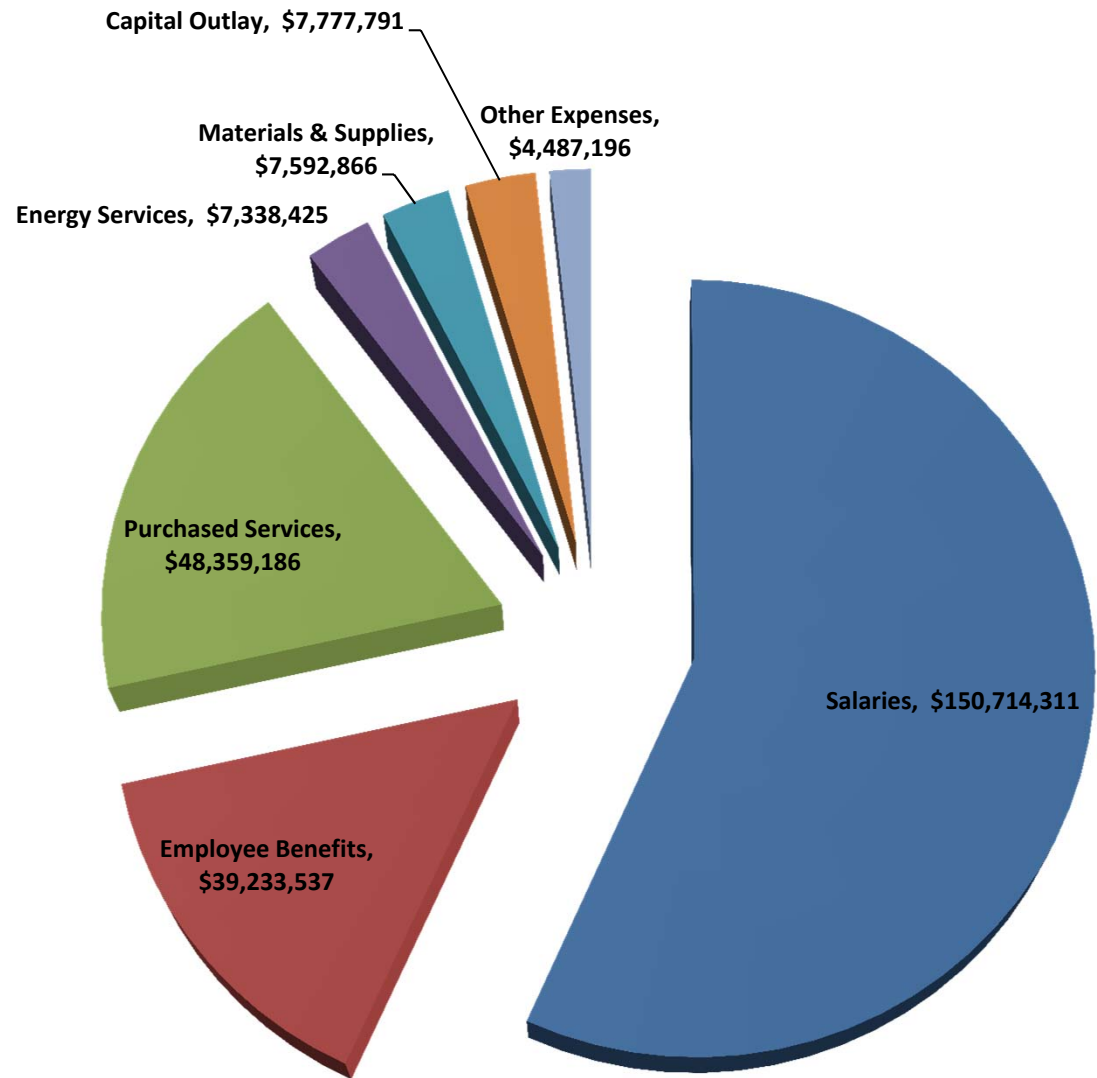
Expenditures by Function - General Fund



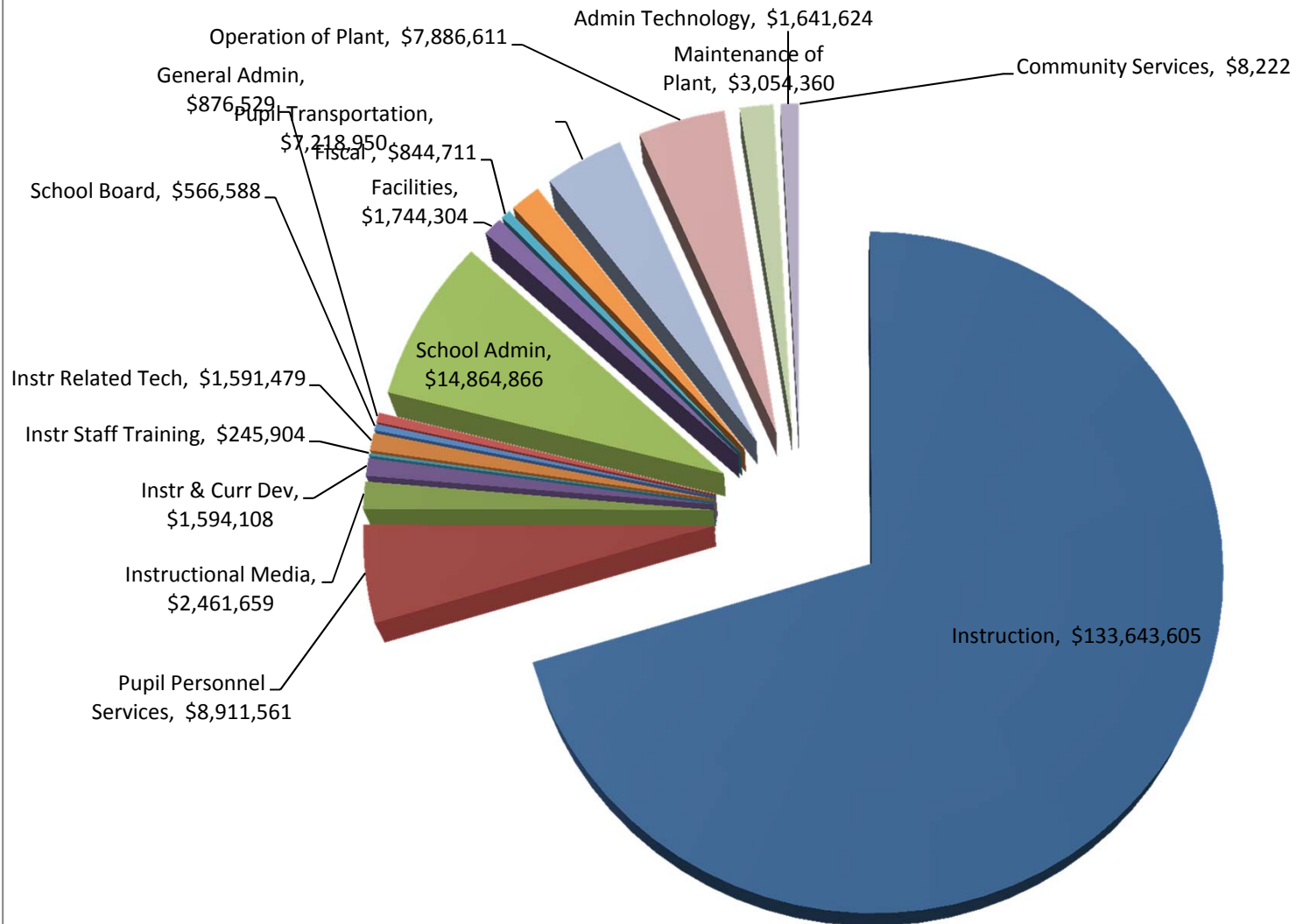
**Polk County School Board
General Fund Expenditures Detail
For Period Ending November 30, 2012**

	2012-2013 Budget	September 2012	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 471,325,079	\$ 179,104,509	\$ 107,436,244	\$ 26,207,361	\$ 36,266,036	\$ 3,962	\$ 4,273,683	\$ 2,069,164	\$ 2,848,060
Pupil Personnel Services	24,514,520	9,716,517	7,184,586	1,726,975	763,639	-	37,246	70	3,999
Instructional Media	7,057,618	2,996,075	1,979,484	482,175	341,904	-	93,845	96,049	2,617
Instr & Curr Dev	3,659,420	1,638,128	1,306,637	287,471	16,035	-	19,794	25	8,166
Instr Staff Training	877,406	458,738	204,167	41,737	133,994	-	63,342	-	15,498
Instr Related Tech	10,870,538	4,570,102	1,249,088	342,391	333,651	-	4,086	2,622,133	18,754
School Board	2,442,561	818,416	362,474	204,114	212,069	-	9,108	6,714	23,937
General Admin	3,276,557	1,401,861	713,015	163,514	497,358	-	6,148	-	21,825
School Admin	38,105,909	15,033,934	11,961,484	2,903,382	38,269	-	86,204	5,896	38,701
Facilities Construction	18,674,687	4,664,323	1,358,829	385,475	156,968	-	16,606	2,740,940	5,504
Fiscal	3,253,609	1,081,344	664,945	179,766	185,788	1,000	39,748	4,780	5,316
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,870,093	4,188,647	2,175,037	617,730	1,303,798	41,541	(115,855)	127,637	38,758
Pupil Transportation	38,218,904	12,294,943	5,016,690	2,202,260	1,815,779	2,181,361	688,134	30,068	360,651
Operation of Plant	46,468,515	17,589,155	5,477,406	2,409,205	4,363,661	4,709,395	449,934	12,314	167,239
Maintenance of Plant	20,323,373	6,589,572	2,294,605	759,755	1,169,472	401,166	1,917,015	47,557	-
Admin Technology	5,012,992	2,411,393	1,322,235	319,389	753,997	-	1,328	14,444	-
Community Services	398,654	135,524	7,385	837	6,768	-	2,500	-	118,034
Debt Service	1,429,932	810,137	-	-	-	-	-	-	810,137
Totals	\$ 706,780,366	\$ 265,503,315	\$ 150,714,311	\$ 39,233,537	\$ 48,359,186	\$ 7,338,425	\$ 7,592,866	\$ 7,777,791	\$ 4,487,196
Percent of Total Expense			56.77%	14.78%	18.21%	2.76%	2.86%	2.93%	1.69%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund

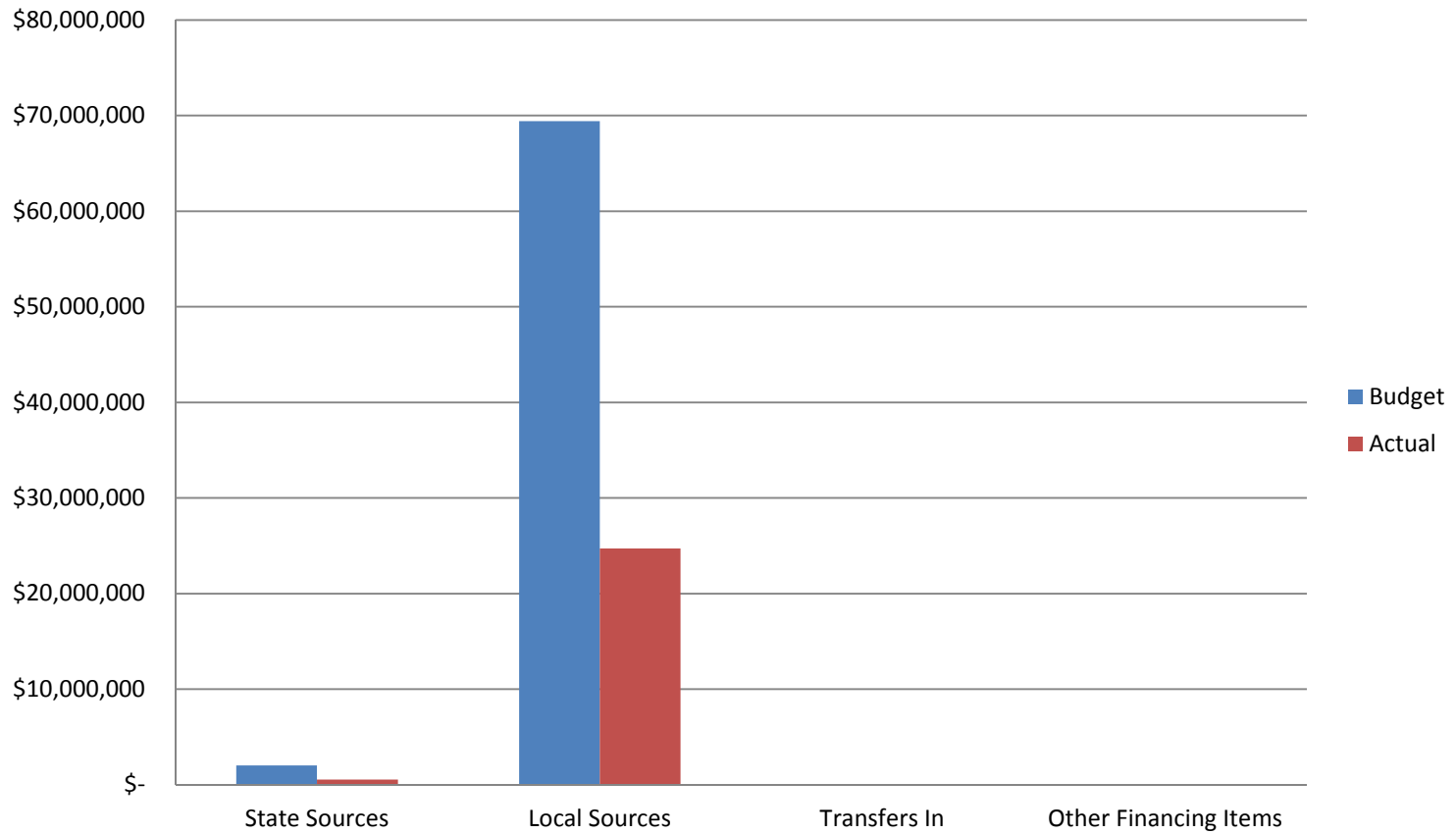


Function indicates the overall purpose or objective of the expenditure.

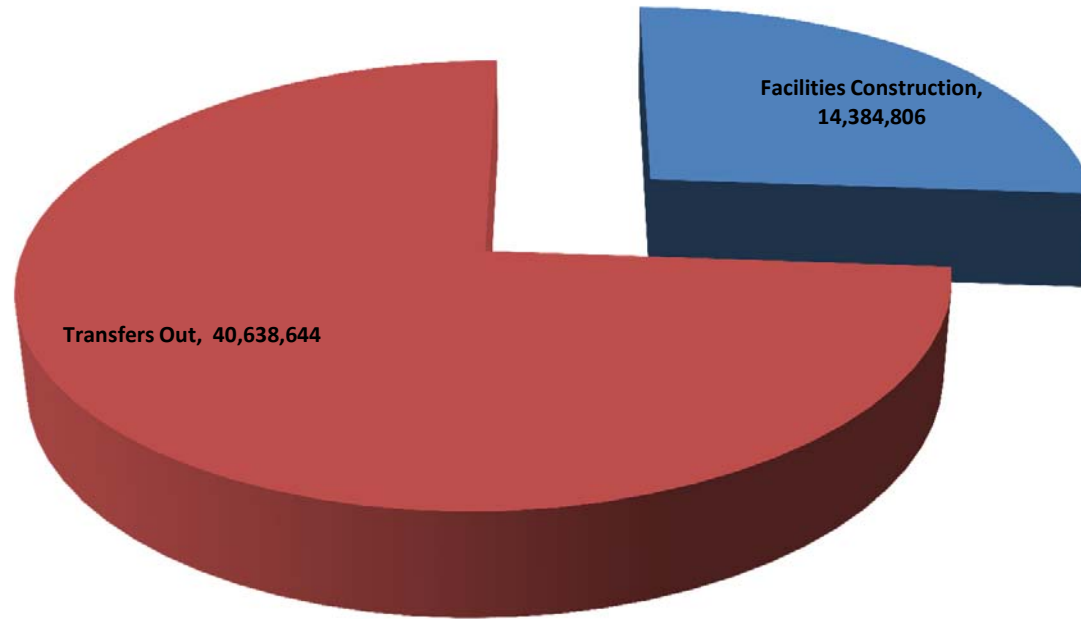
Polk County School Board
Capital Projects Fund 2012/2013 Compared to 2011/2012

	2012-2013 Budget	November 2012	Variance	%	November 2011	Change	% Change
Revenues							
State Sources	\$ 2,026,131	\$ 548,755	\$ (1,477,376)	-72.92%	\$ 649,388	\$ (100,633)	-15.50%
Local Sources	69,410,828	24,718,114	(44,692,713)	-64.39%	25,234,593	(516,479)	-2.05%
Transfers In	-	-	-		-	-	
Other Financing Items	-	-	-		-	-	
Total Revenues	71,436,959	25,266,869	(46,170,089)	-64.63%	25,883,981	(617,112)	-2.38%
Expenses							
Facilities Construction	50,764,751	14,384,806	(36,379,945)	-71.66%	23,625,421	(9,240,616)	-39.11%
Transfers Out	96,990,763	40,638,644	(56,352,118)	-58.10%	33,111,737	7,526,907	22.73%
Total Expenses	147,755,514	55,023,450	(92,732,064)	-62.76%	56,737,158	(1,713,708)	-3.02%
Excess (Deficit) of Revenues	(76,318,555)	(29,756,581)	46,561,974	-61.01%	(30,853,178)	1,096,597	3.55%
Beginning Fund Balance	127,646,267	127,646,267	-	0.00%	170,724,913	(43,078,646)	-25.23%
Ending Fund Balance	\$ 51,327,712	\$ 97,889,686	\$ 46,561,974	90.72%	\$ 139,871,735	\$ (41,982,049)	-30.01%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



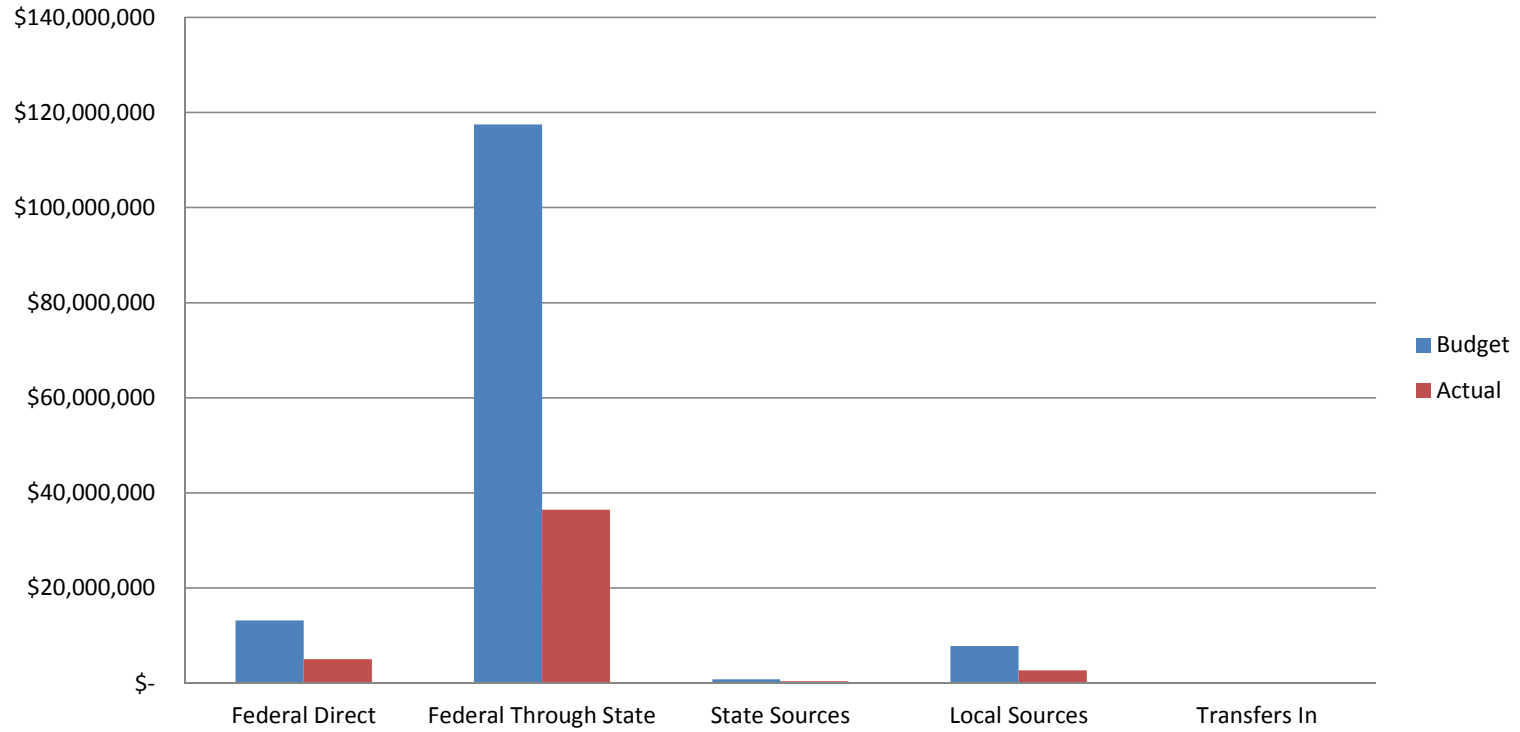
Polk County School Board
Special Revenue Fund 2012/2013 Compared to 2011/2012

	2012-2013 Budget	November 2012	Variance	%	November 2011	Change	% Change
Revenues							
Federal Direct	\$ 13,227,115	\$ 5,088,415	\$ (8,138,700)	-61.53%	\$ 4,803,580.05	\$ 284,834	5.93%
Federal Through State	117,523,995	36,530,367	(80,993,628)	-68.92%	38,175,426.36	(1,645,059)	-4.31%
State Sources	854,256	415,581	(438,675)	-51.35%	420,571.00	(4,990)	-1.19%
Local Sources	7,881,293	2,712,085	(5,169,208)	-65.59%	2,681,402.96	30,682	1.14%
Transfers In	-	-	-	-	0.00	-	-
Total Revenues	139,486,659	44,746,447	(94,740,212)	-67.92%	46,080,980	(1,334,533)	-2.90%
Expenses							
Instruction	44,794,740	13,880,075	(30,914,665)	-69.01%	14,015,841	(135,766)	-0.97%
Pupil Personnel Services	7,070,026	2,477,078	(4,592,948)	-64.96%	2,477,945	(867)	-0.03%
Instructional Media	1,218,064	284,213	(933,851)	-76.67%	244,297	39,916	16.34%
Instr & Curr Dev	15,654,517	4,495,788	(11,158,729)	-71.28%	4,953,345	(457,557)	-9.24%
Instr Staff Training	14,418,247	4,397,320	(10,020,927)	-69.50%	5,070,350	(673,031)	-13.27%
Instr Related Tech	24,848	978	(23,870)	-96.06%	-	978	
General Admin	3,903,748	981,233	(2,922,515)	-74.86%	790,391	190,842	24.15%
School Admin	174,605	50,532	(124,073)	-71.06%	52,465	(1,933)	-3.68%
Facilities	-	78,201	78,201		19,216	58,985	306.95%
Facilities Construction	160,776	43,910	(116,866)	-72.69%	42,180	1,729	4.10%
Food Services	44,080,798	16,520,412	(27,560,386)	-62.52%	15,385,924	1,134,488	7.37%
Central Services	5,107,521	600,126	(4,507,395)	-88.25%	644,971	(44,845)	-6.95%
Pupil Transportation	674,385	46,121	(628,264)	-93.16%	76,113	(29,992)	-39.40%
Operation of Plant	58,052	38,494	(19,558)	-33.69%	41,556	(3,062)	-7.37%
Maintenance of Plant	46,427	5,773	(40,654)	-87.57%	23,330	(17,557)	-75.25%
Admin Technology	452,724	115,237	(337,487)	-74.55%	81,108	34,129	42.08%
Community Services	2,361,706	1,183,269	(1,178,436)	-49.90%	1,261,121	(77,851)	-6.17%
Total Expenses	140,201,183	45,198,759	(95,002,423)	-67.76%	45,180,152	18,607	0.04%
Excess (Deficit) of Revenues	(714,524)	(452,312)	262,212	-36.70%	900,829	(1,353,141)	150.21%
Beginning Fund Balance	11,200,150	11,200,150			9,395,349	1,804,801	19.21%
Ending Fund Balance	\$ 10,485,626	\$ 10,747,838	\$ 262,212	2.50%	\$ 10,296,178	\$ 451,660	4.39%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

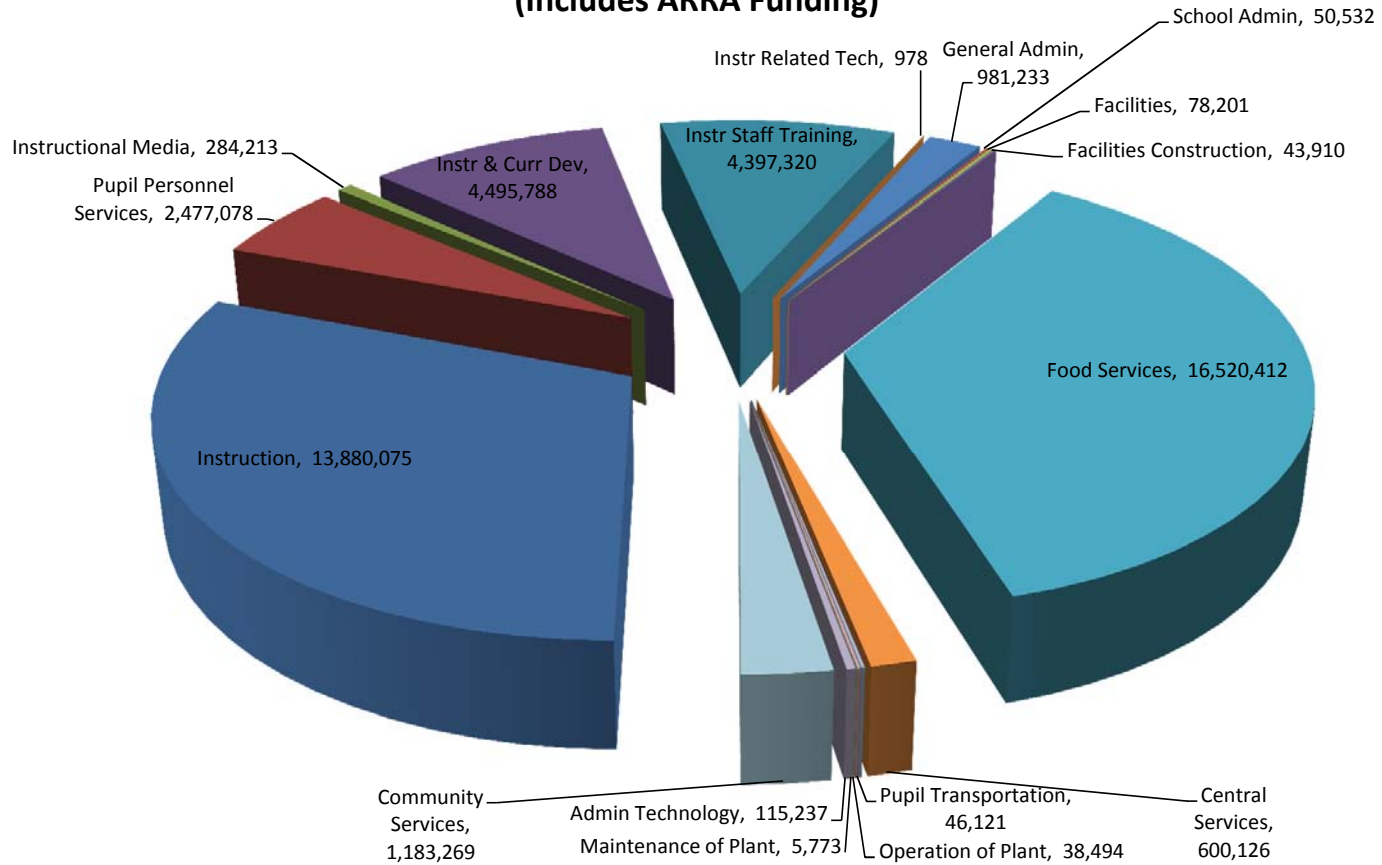
Special Revenue - Budget vs Actual

(Includes ARRA Funding)



Special Revenue Expenses by Function

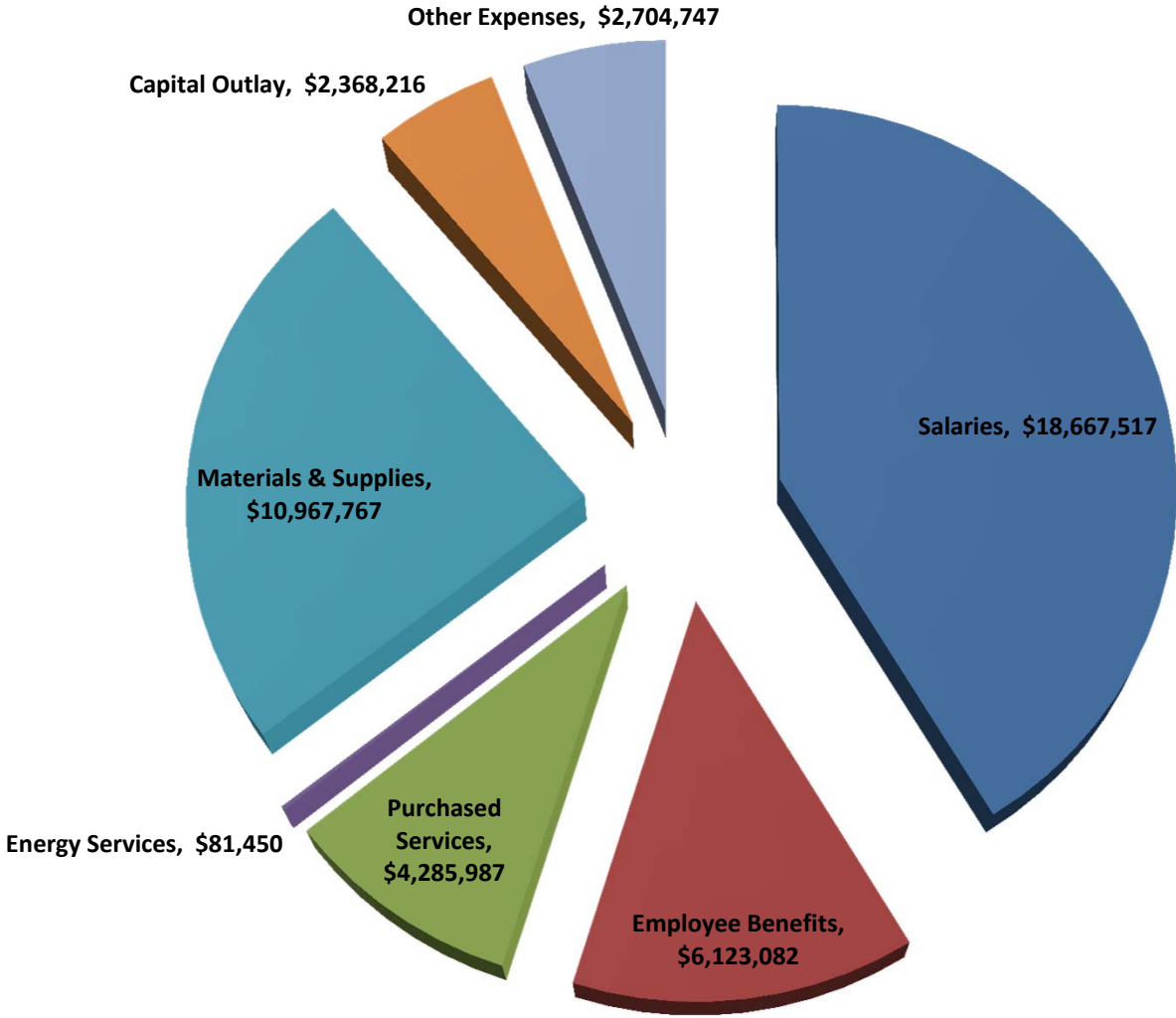
(Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending November 30, 2012**

	2012-2013 Budget	September 2012	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 44,794,740	\$13,880,075	\$6,369,807	\$1,840,552	\$1,975,092	\$ -	\$1,536,573	\$2,000,271	\$157,781
Pupil Personnel Services	7,070,026	2,477,078	1,496,386	427,354	206,994	6,515	319,969	1,825	18,036
Instructional Media	1,218,064	284,213	162,261	51,703	-	-	767	69,483	-
Instr & Curr Dev	15,654,517	4,495,788	3,396,636	780,962	264,487	2,971	32,257	840	17,635
Instr Staff Training	14,418,247	4,397,320	2,218,728	478,573	1,285,952	-	196,071	19,282	198,714
Instr Related Tech	24,848	978	646	84	-	-	249	-	-
School Board	-	-	-	-	-	-	-	-	-
General Admin	3,903,748	981,233	-	-	36	-	-	-	981,198
School Admin	174,605	50,532	36,859	9,731	3,489	-	96	-	357
Facilities Construction	-	78,201	-	-	-	-	2,202	76,000	-
Fiscal	160,776	43,910	27,262	7,207	9,440	-	-	-	-
Food Services	44,080,798	16,520,412	4,676,122	2,465,134	148,457	32,231	8,861,065	184,654	152,750
Central Services	5,107,521	600,126	241,443	52,104	245,746	29,698	15,274	15,861	-
Pupil Transportation	674,385	46,121	1	18	42,205	2,306	1,264	-	327
Operation of Plant	58,052	38,494	-	11	30,781	7,565	137	-	-
Maintenance of Plant	46,427	5,773	-	-	5,257	-	516	-	-
Admin Technology	452,724	115,237	41,366	9,590	64,280	-	-	-	-
Community Services	2,361,706	1,183,269	-	59	3,771	164	1,327	-	1,177,949
Totals	\$ 140,201,183	\$45,198,759	\$ 18,667,517	\$ 6,123,082	\$ 4,285,987	\$ 81,450	\$ 10,967,767	\$ 2,368,216	\$ 2,704,747
Percent of Total Expense			41.30%	13.55%	9.48%	0.18%	24.27%	5.24%	5.98%

Expenditures By Classification - Special Revenue



Polk County School Board
Debt Service Fund 2012/2013 Compared to 2011/2012

	2012-2013 Budget	November 2012	Variance	%	November 2011	Change	% Change
Revenues							
Federal Direct	\$ 1,141,797	\$ 570,899	\$ (570,899)	-50.00%	\$ -	\$ 570,899	
State Sources	2,895,142	-	(2,895,142)	-100.00%	-	-	
Local Sources	-	72,949	72,949		(6,577)	79,527	-1209.11%
Transfers In	47,494,545	27,561,627	(19,932,918)	-41.97%	25,351,214	2,210,413	8.72%
Other Financing Items	-	-	-		-	-	
Total Revenues	51,531,484	28,205,475	(23,326,009)	-45.27%	25,344,637	2,860,838	11.29%
Expenses							
Debt Service	49,309,958	27,039,486	(22,270,472)	-45.16%	25,614,014	1,425,472	5.57%
Transfers Out	-	-	-		-	-	
Total Expenses	49,309,958	27,039,486	(22,270,472)	-45.16%	25,614,014	1,425,472	5.57%
Excess (Deficit) of Revenues	2,221,527	1,165,989	(1,055,537)	-47.51%	(269,377)	1,435,367	532.85%
Beginning Fund Balance	7,086,019	7,086,019	-	0.00%	4,520,032	2,565,987	56.77%
Ending Fund Balance	\$ 9,307,546	\$ 8,252,008	\$ (1,055,537)	-11.34%	\$ 4,250,655	\$ 4,001,354	94.13%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending November 30, 2012

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 1,360,014	\$ 829,375	\$ -	\$ 29,435,155	\$ 31,624,545
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	1,360,014	829,375	-	29,435,155	31,624,545
Operating Expenses (Function 9900)					
Purchased Services	1,028,555	125,856	-	2,354,647	3,509,058
Energy Services	-	-	-	2,152	2,152
Materials and Supplies	-	-	-	2,025	2,025
Capital Outlay	-	-	-	(145,982)	(145,982)
Other Expenses	2,561,929	108,483	-	30,974,329	33,644,741
Depreciation Expense	-	-	-	883	883
Total Operating Expense	3,590,484	234,339	-	33,188,055	37,012,878
Operating Income (Loss)	(2,230,470)	595,036	-	(3,752,900)	(5,388,334)
Nonoperating Revenues					
Interest	41,751	3,908	1,643	7,461	54,764
Miscellaneous	332,738	111	-	870,177	1,203,027
Total Nonoperating Revenues	374,490	4,020	1,643	877,638	1,257,790
Nonoperating Expenses (Function 9900)					
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(1,855,980)	599,055	1,643	(2,875,262)	(4,130,544)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	43,186	34,979	-	480,990	559,156
Total Operating Transfers Out	43,186	34,979	-	480,990	559,156
Net Income (Loss)	(1,899,167)	564,076	1,643	(3,356,251)	(4,689,699)
Retained Earnings - Beginning of Year	11,130,125	1,624,962	1,950,987	8,323,110	23,029,185
Retained Earnings - End of Year	\$ 9,230,959	\$ 2,189,038	\$ 1,952,630	\$ 4,966,859	\$ 18,339,485