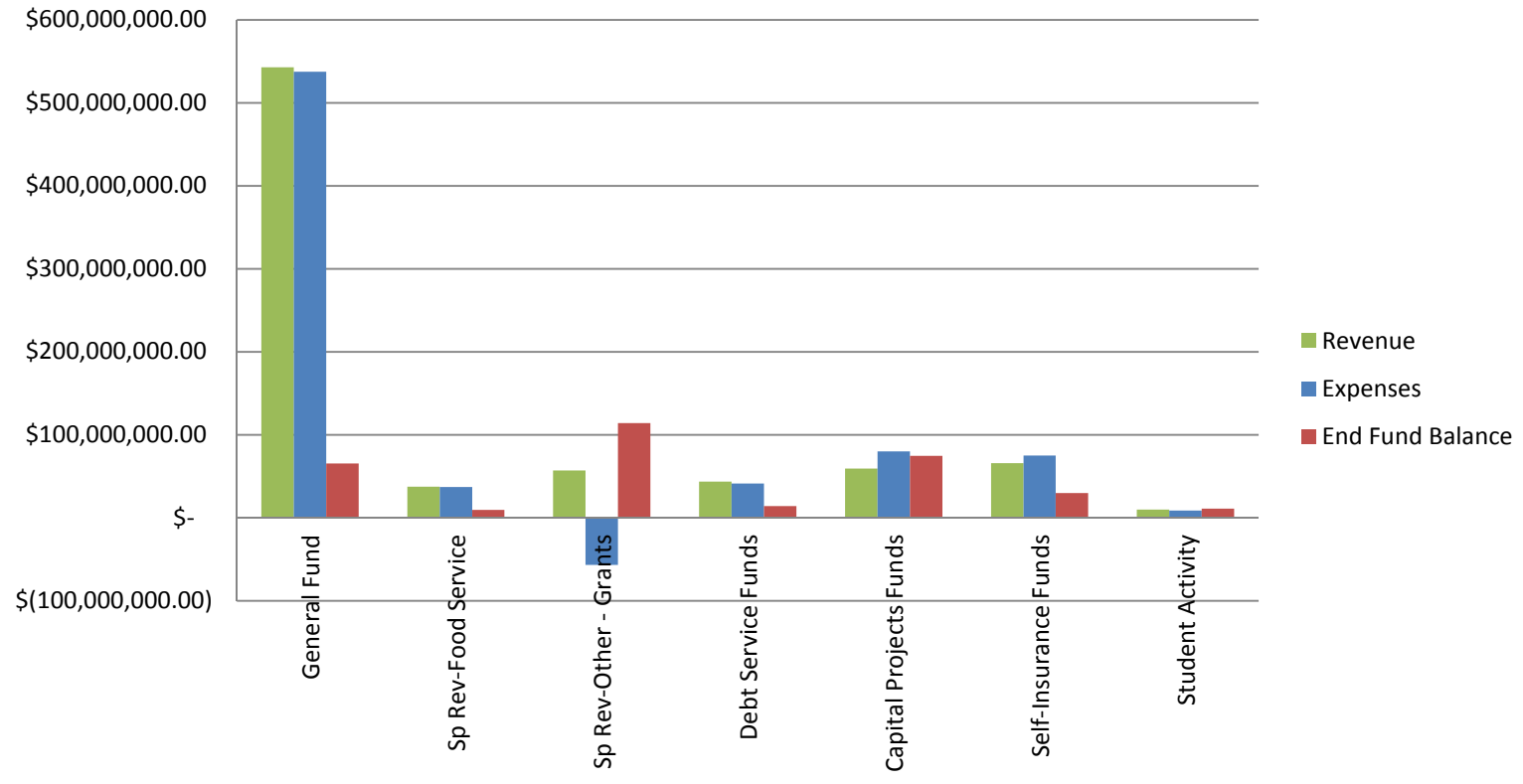


**Polk County School Board**  
**Monthly Financial Report Summary**  
**For Period Ending March 31, 2015**

Fund	Beginning Balance	2014-2015 Revenues	2014-2015 Expenditures	2014-2015 Income/(Loss)	Ending Balance
General Fund	\$ 59,793,478	\$ 542,675,165	\$ (537,245,976)	\$ 5,429,189	\$ 65,222,667
Special Revenue Funds:					
Food Service	9,098,779	37,244,520	(36,910,643)	333,877	9,432,656
Other - Grants	212,798	56,867,275	56,865,112	113,732,387	113,945,185
Total Special Revenue	9,311,577	94,111,795	19,954,469	114,066,264	123,377,841
Debt Service Funds	11,694,540	43,372,408	(41,086,416)	2,285,992	13,980,532
Capital Projects Funds	95,180,502	59,223,086	(79,855,380)	(20,632,294)	74,548,208
Internal Service Funds (Self-Insurance)	38,884,651	65,866,181	(75,073,375)	(9,207,195)	29,677,456
Fiduciary - Trust Funds (Student Activity)	9,814,374	9,920,761	(8,713,606)	1,207,154	11,021,529
Grand Totals	\$ 224,679,123	\$ 815,169,396	\$ (722,020,285)	\$ 93,149,111	\$ 317,828,234

## Monthly Financial Report Summary



**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending March 31, 2015**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Assets:</b>									
Cash	\$ 13,518,590	\$ 8,894,204	\$ 2,244,017	\$ 20,287,379	\$ 11,742,350	\$ 6,266,015			\$ 62,952,555
Investments	102,812,350	551,259	11,746,046	58,317,394	57,059,242	4,601,330			235,087,621
Taxes Receivable	16,285,868			4,279,953					20,565,821
Accounts Receivable	1,322,301	91,989		535,475	30,558	385,543			2,365,866
Deposits Receivable									
Budgetary Funds	5,516,751					(15)			5,516,736
Due from Other Agencies	2,715,036	5,192,278		1,681,021					9,588,334
Inventory	4,490,608	1,636,742							6,127,350
Prepaid Expenses	3,544,603	3,605							3,548,209
<b>Fixed Assets:</b>									
Land							95,767,468		95,767,468
Improvements Other Than Buildings					6,044		52,672,915		52,678,959
Accumulated Depreciation					(680)				(680)
Buildings and Fixed Equipment	23,619,449	6,969,407		816,446,506	216,712	173,388	2,064,790,654		2,912,216,115
Accumulated Depreciation	(23,619,449)	(6,969,407)		(817,749,423)	(13,619)	(173,388)	(608,682,597)		(1,457,207,882)
Furniture, Fixtures and Equipment	24,485,117	21,353,901		35,445,256	1,378	2,883,335	84,208,281		168,377,268
Accumulated Depreciation	(24,485,117)	(21,353,901)		(35,445,256)	(509)	(2,883,335)	(18,238)		(84,186,356)
Motor Vehicles	37,118,971	754,199		32,145,845		57,303	70,115,875		140,192,194
Accumulated Depreciation	(37,118,971)	(754,199)		(32,145,845)		(57,303)	(19,778)		(70,096,097)
Construction In Progress							6,735,131		6,735,131
Audio Visual Materials	7,700	4,196		810			12,705		25,410
Accumulated Depreciation	(7,700)	(4,196)		(810)					(12,705)
Computer Software	7,277,417	3,508,277		2,249,452	5,000	36,578	13,076,724		26,153,449
Accumulated Amortization	(7,277,417)	(3,508,277)		(2,249,452)	(5,000)	(36,578)			(13,076,724)
Amt Available for Debt Svc Principal								11,694,540	11,694,540
Debt Service Principal								14,748,603	14,748,603
Compensated Absences								38,240,670	38,240,670
Leases/Certificates of Particip								330,327,040	330,327,040
<b>Total Assets</b>	<b>\$ 150,206,107</b>	<b>\$ 16,370,077</b>	<b>\$ 13,990,063</b>	<b>\$ 83,798,305</b>	<b>\$ 69,041,476.86</b>	<b>\$ 11,252,873</b>	<b>\$ 1,778,659,141</b>	<b>\$ 395,010,854</b>	<b>2,518,328,895</b>

**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending March 31, 2015**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Liabilities and Fund Equity</b>									
<b>Liabilities:</b>									
Salaries and Wages Payable	\$ 34,396,228	\$ 12,183							\$ 34,408,411
Payroll Deductions and Withholdings	904,347	6			(44)				904,309
Accounts Payable	2,366,386	1,203,776		79,104	9,776,530	227,253			13,653,049
Construction Contracts Payable									
Due to Other Agencies	8,978,763	14,330							8,993,093
Due to Other Funds-Budgetary		5,121,071		399,247					5,520,319
Deferred Revenue	38,337,447	370,533		10,074,662					48,782,642
Sales Tax Payable	269	560				4,091			4,920
Notes Payable								1,653,183	1,653,183
Bonds Payable								133,150,000	133,150,000
Estimated Unpaid Claims					29,495,388				29,495,388
Liability for Compensated Absences								38,240,670	38,240,670
Certificates of Participation Payable								221,967,000	221,967,000
Reserve Unclaimed Property									
<b>Total Liabilities</b>	<b>84,983,439</b>	<b>6,722,459</b>	<b>9,531</b>	<b>10,553,014</b>	<b>39,271,874</b>	<b>231,344</b>	<b>-</b>	<b>395,010,854</b>	<b>536,782,515</b>
<b>Fund Equity</b>									
Contributed Capital									
Investment in General Fixed Assets					211,268				211,268
Current Year Surplus/Deficit	5,429,189	336,041	2,285,992	(21,935,211)	(9,326,316)	1,207,154	1,778,659,141		1,756,655,990
Beginning Fund Balances:									
Non-Spendable	7,220,579	1,236,798				515,839			8,973,216
Restricted	5,901,237	8,074,780	11,694,540	95,180,502		9,298,536			130,149,594
Assigned	690,527								690,527
Unassigned	45,981,135								45,981,135
Retained Earnings					38,884,651				38,884,650
<b>Total Fund Equity</b>	<b>65,222,667</b>	<b>9,647,618</b>	<b>13,980,532</b>	<b>73,245,291</b>	<b>29,769,603</b>	<b>11,021,529</b>	<b>1,778,659,141</b>	<b>-</b>	<b>1,981,546,381</b>
<b>Total Liabilities and Fund equity</b>	<b>\$ 150,206,107</b>	<b>\$ 16,370,077</b>	<b>\$ 13,990,063</b>	<b>\$ 83,798,305</b>	<b>\$ 69,041,476.86</b>	<b>\$ 11,252,873</b>	<b>\$ 1,778,659,141</b>	<b>\$ 395,010,854</b>	<b>\$ 2,518,328,895</b>

**Polk County School Board  
General Fund 2014/2015  
As of March 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 800,000	\$ 800,000		\$ 648,938	\$ 151,062	18.88%
Federal Through State	1,900,000	1,900,000		2,053,491	(153,491)	-8.08%
State Sources	514,705,024	519,846,663		384,223,618	135,623,046	26.09%
Local Sources	163,395,941	163,798,680		122,179,168	41,619,513	25.41%
Transfers In	47,439,797	60,705,426		33,565,695	27,139,731	44.71%
Other Financing Items	-	-		4,255	(4,255)	
<b>Total Revenues</b>	<b>728,240,762</b>	<b>747,050,770</b>		<b>542,675,165</b>	<b>204,375,605</b>	<b>27.36%</b>
<b>Expenses</b>						
Instruction	494,949,951	499,948,221	2,770,511	364,214,521	135,733,700	27.15%
Pupil Personnel Services	26,628,375	27,656,082	1,011,859	22,341,909	5,314,173	19.22%
Instructional Media	7,470,041	7,547,201	31,060	5,630,583	1,916,619	25.40%
Instr & Curr Dev	4,090,499	4,311,742	2,093	3,329,644	982,099	22.78%
Instr Staff Training	816,151	1,209,668	58,974	720,805	488,863	40.41%
Instr Related Tech	8,251,787	9,269,747	611,453	5,922,115	3,347,633	36.11%
School Board	2,182,274	2,400,960	69,634	1,522,093	878,868	36.60%
General Admin	2,889,129	3,040,678	49,627	2,115,787	924,891	30.42%
School Admin	41,916,682	42,369,346	27,229	28,349,438	14,019,908	33.09%
Facilities Construction	17,481,923	25,458,947	3,265,728	11,448,331	14,010,616	55.03%
Fiscal	2,880,966	3,110,253	143,704	2,218,144	892,109	28.68%
Food Services	-	-	-	-	-	
Central Services	10,252,670	10,676,152	394,033	6,964,032	3,712,120	34.77%
Pupil Transportation	37,722,449	42,951,406	5,005,555	29,026,522	13,924,884	32.42%
Operation of Plant	44,951,926	44,958,518	441,316	31,540,489	13,418,029	29.85%
Maintenance of Plant	24,661,901	24,337,353	1,586,790	16,416,530	7,920,823	32.55%
Admin Technology	6,922,894	6,766,018	142,465	4,093,162	2,672,855	39.50%
Community Services	296,869	380,017	186	277,645	102,373	26.94%
Debt Service	1,267,832	1,267,832	-	1,058,417	209,415	16.52%
Transfers Out	-	55,809	-	55,809	-	0.00%
<b>Total Expenses</b>	<b>735,634,319</b>	<b>757,715,951</b>		<b>537,245,976</b>	<b>220,469,975</b>	<b>29.10%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(7,393,557)</b>	<b>(10,665,181)</b>		<b>5,429,189</b>		
Beginning Fund Balance	59,793,478	59,793,478		59,793,478		
Ending Fund Balance	\$ 52,399,922	\$ 49,128,297		\$ 65,222,667		

**Polk County School Board**  
**General Fund 2014/2015 Compared to 2013/2014**

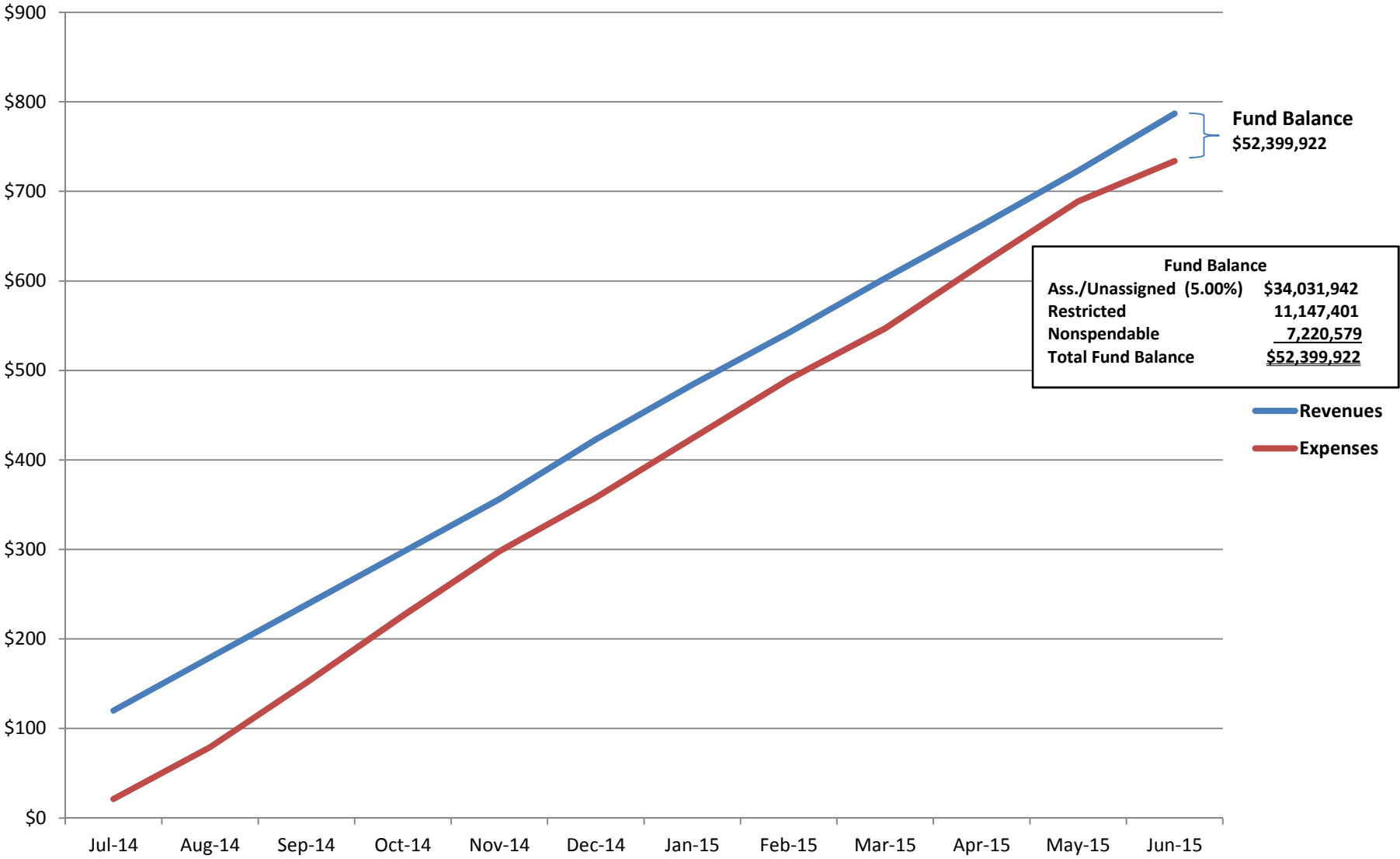
	2014-2015 Budget	Mar 2015	Variance	% Expensed	Mar 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 800,000	\$ 648,938	\$ (151,062)	81.12%	\$ 610,151	38,787	6.36%
Federal Through State	1,900,000	2,053,491	153,491	108.08%	1,873,350	180,141	9.62%
State Sources	519,846,663	384,223,618	(135,623,046)	73.91%	369,875,893	14,347,724	3.88%
Local Sources	163,798,680	122,179,168	(41,619,513)	74.59%	122,659,077	(479,909)	-0.39%
Transfers In	60,705,426	33,565,695	(27,139,731)	55.29%	29,423,674	4,142,021	14.08%
Other Financing Items	-	4,255	4,255		3,277	979	29.86%
<b>Total Revenues</b>	<b>747,050,770</b>	<b>542,675,165</b>	<b>(204,375,605)</b>	<b>72.64%</b>	<b>524,445,422</b>	<b>18,229,743</b>	<b>3.48%</b>
<b>Expenses</b>							
Instruction	499,948,221	364,214,521	(135,733,700)	72.85%	358,381,707	5,832,814	1.63%
Pupil Personnel Services	27,656,082	22,341,909	(5,314,173)	80.78%	21,480,223	861,686	4.01%
Instructional Media	7,547,201	5,630,583	(1,916,619)	74.60%	5,800,575	(169,992)	-2.93%
Instr & Curr Dev	4,311,742	3,329,644	(982,099)	77.22%	2,793,210	536,433	19.20%
Instr Staff Training	1,209,668	720,805	(488,863)	59.59%	604,473	116,332	19.25%
Instr Related Tech	9,269,747	5,922,115	(3,347,633)	63.89%	6,075,948	(153,833)	-2.53%
School Board	2,400,960	1,522,093	(878,868)	63.40%	1,347,998	174,095	12.92%
General Admin	3,040,678	2,115,787	(924,891)	69.58%	2,137,905	(22,118)	-1.03%
School Admin	42,369,346	28,349,438	(14,019,908)	66.91%	27,599,231	750,207	2.72%
Facilities Construction	25,458,947	11,448,331	(14,010,616)	44.97%	9,996,279	1,452,052	14.53%
Fiscal	3,110,253	2,218,144	(892,109)	71.32%	2,221,737	(3,593)	-0.16%
Food Services	-	-	-		-	-	
Central Services	10,676,152	6,964,032	(3,712,120)	65.23%	6,650,443	313,590	4.72%
Pupil Transportation	42,951,406	29,026,522	(13,924,884)	67.58%	27,446,602	1,579,920	5.76%
Operation of Plant	44,958,518	31,540,489	(13,418,029)	70.15%	30,642,264	898,226	2.93%
Maintenance of Plant	24,337,353	16,416,530	(7,920,823)	67.45%	16,407,914	8,616	0.05%
Admin Technology	6,766,018	4,093,162	(2,672,855)	60.50%	4,183,276	(90,113)	-2.15%
Community Services	380,017	277,645	(102,373)	73.06%	278,860	(1,215)	-0.44%
Debt Service	1,267,832	1,058,417	(209,415)	83.48%	1,160,556	(102,138)	-8.80%
Transfers Out	55,809	55,809	-	100.00%	638	55,172	8653.13%
<b>Total Expenses</b>	<b>757,715,951</b>	<b>537,245,976</b>	<b>(220,469,975)</b>	<b>70.90%</b>	<b>525,209,838</b>	<b>12,036,138</b>	<b>2.29%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,665,181)</b>	<b>5,429,189</b>	<b>16,094,370</b>	<b>-50.91%</b>	<b>(764,416)</b>	<b>6,193,605</b>	<b>810.24%</b>
Beginning Fund Balance	59,793,478	59,793,478	-	100.00%	59,951,686	(158,208)	-0.26%
Ending Fund Balance	\$ 49,128,297	\$ 65,222,667	\$ 16,094,370	132.76%	\$ 59,187,271	\$ 6,035,396	10.20%

**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

**Polk County School Board  
General Fund Fund Balance Comparison**

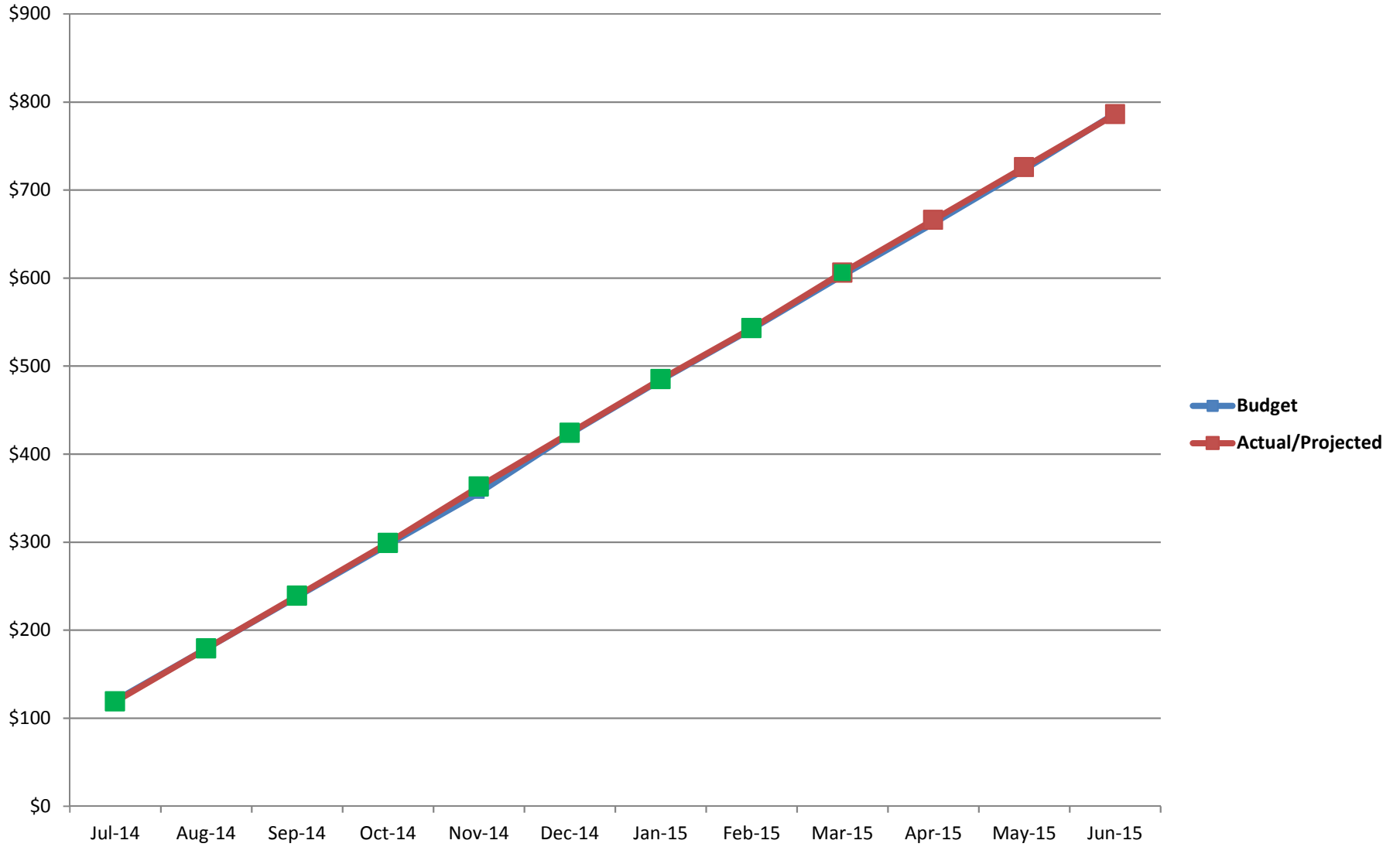
	<b>2014-2015 Original Budget</b>	<b>2014-2015 Projected</b>	
<b>Ending Fund Balance:</b>			
Nonspendable:			
Inventory	\$ 4,842,382	\$ 4,842,382	
Prepaid Items	2,378,197	2,378,197	
Subtotal	7,220,579	7,220,579	
Restricted:			
Federal Required Carryover Programs	-	-	
State Required Carryover Programs	8,368,297	8,368,297	
Local Sales Tax and Other Levy	-	-	
Capital Projects	-	-	
Other Restrictions	2,779,104	2,779,104	
Subtotal	11,147,401	11,147,401	
Assigned:			
Other Assignments	5,142,731	15,820,275	
Subtotal	5,142,731	15,820,275	
Unassigned	28,889,211	43,448,440	
			} \$ 59,268,715
<b>Total Ending Fund Balance</b>	<b>\$ 52,399,922</b>	<b>\$ 77,636,695</b>	
<b>Total Budgeted Revenue, excluding transfers:</b>	<b>\$ 686,345,343</b>	<b>\$ 686,345,343</b>	
<b>Unassigned Fund Balance as a Percentage of Budgeted Revenue:</b>	<b>4.96%</b>	<b>8.64%</b>	

# 2014-2015 Original Budget As of July 1, 2014 Cummulative Data

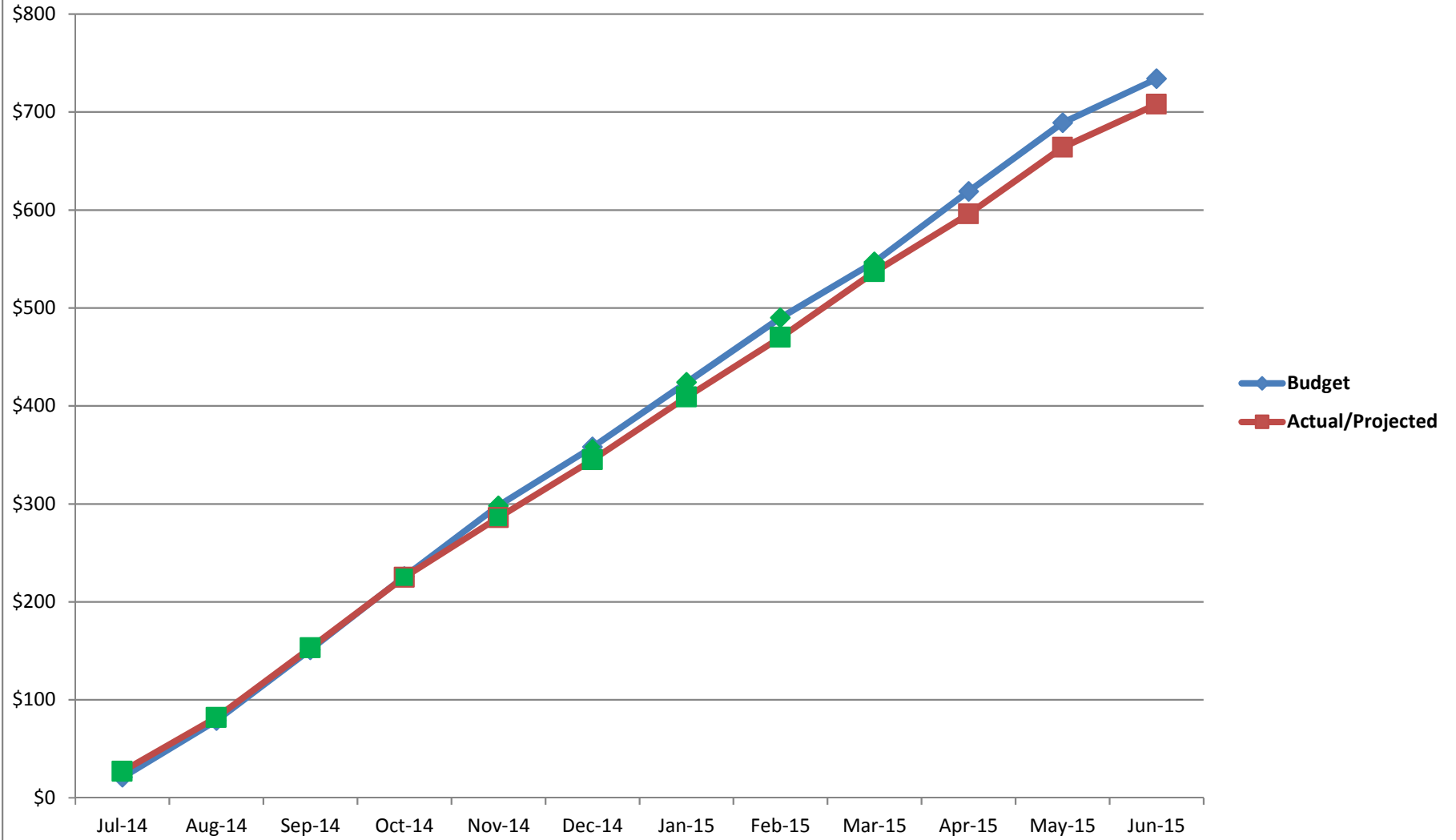




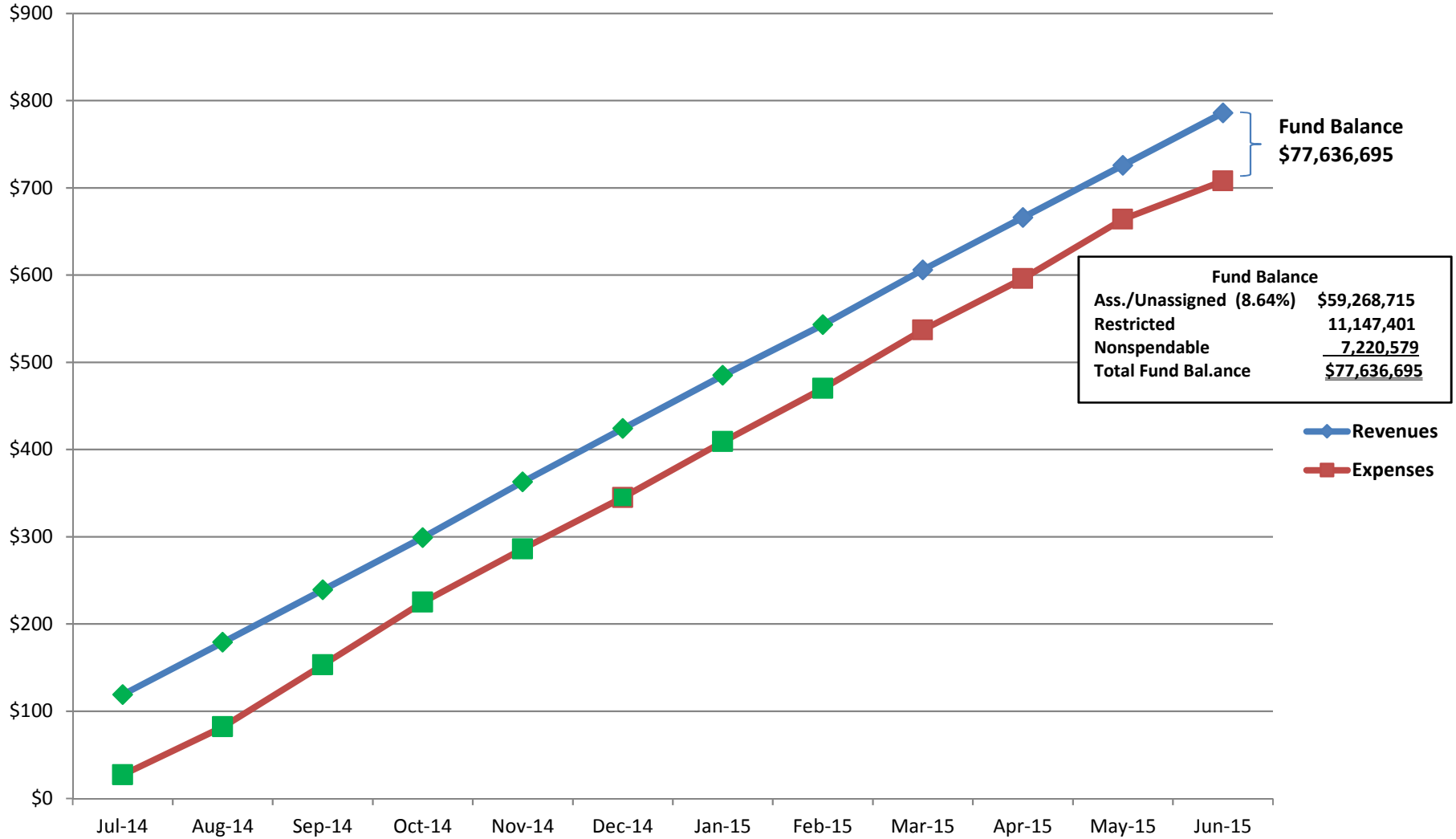
# 2014-2015 Revenues Actual vs. Budget As of March 31, 2015



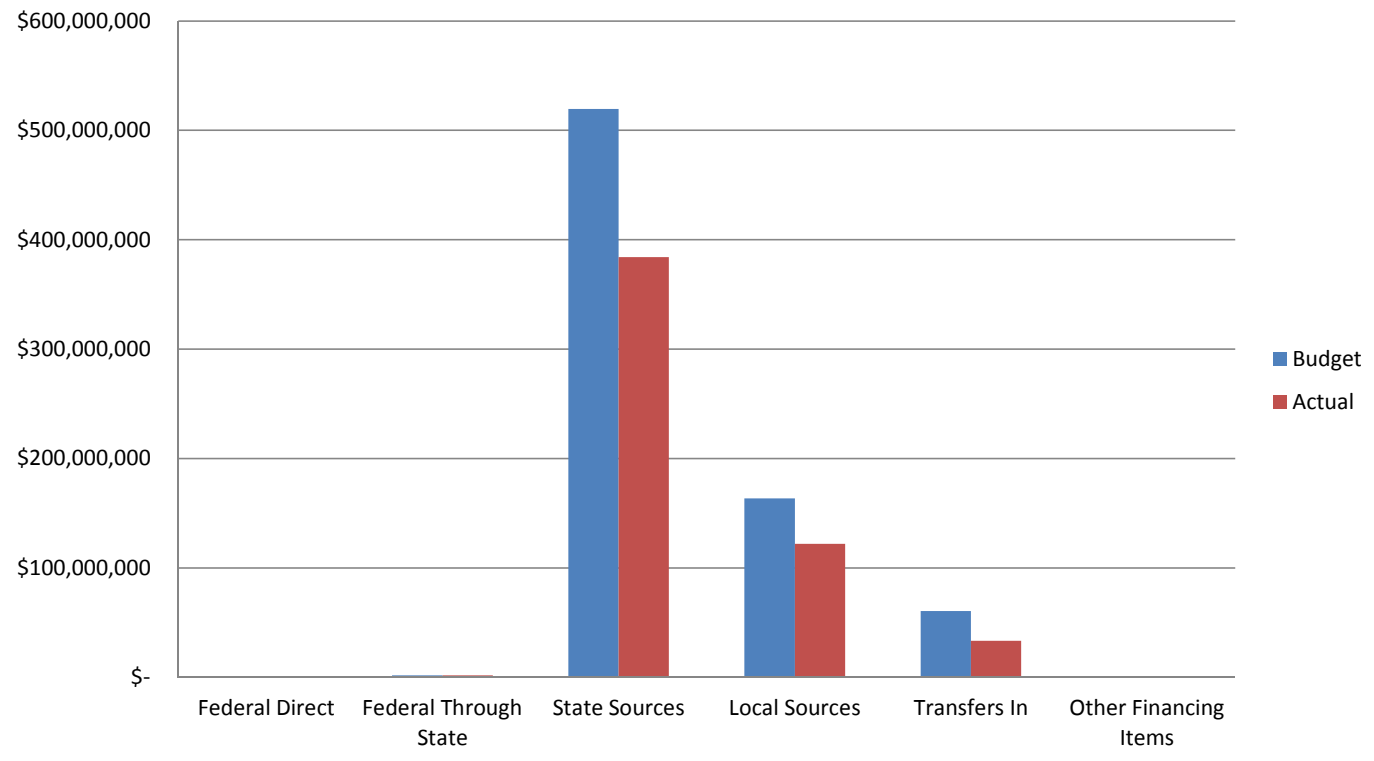
**2014-2015 Expenses  
Actual vs. Budget  
As of March 31, 2015**



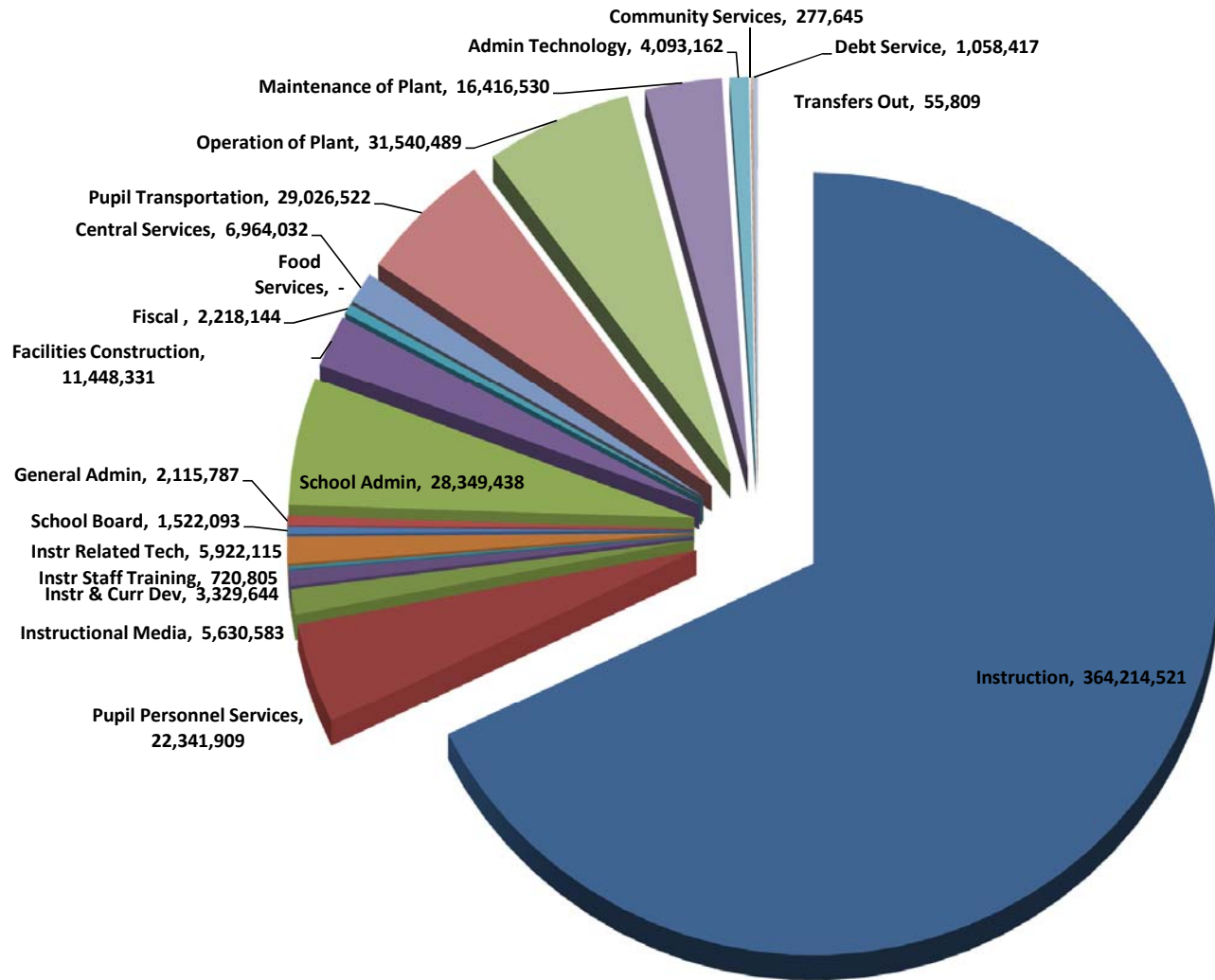
## 2014-2015 Projected Revenues and Expenses As of March 31, 2015



### General Fund Revenues - Budget vs Actual



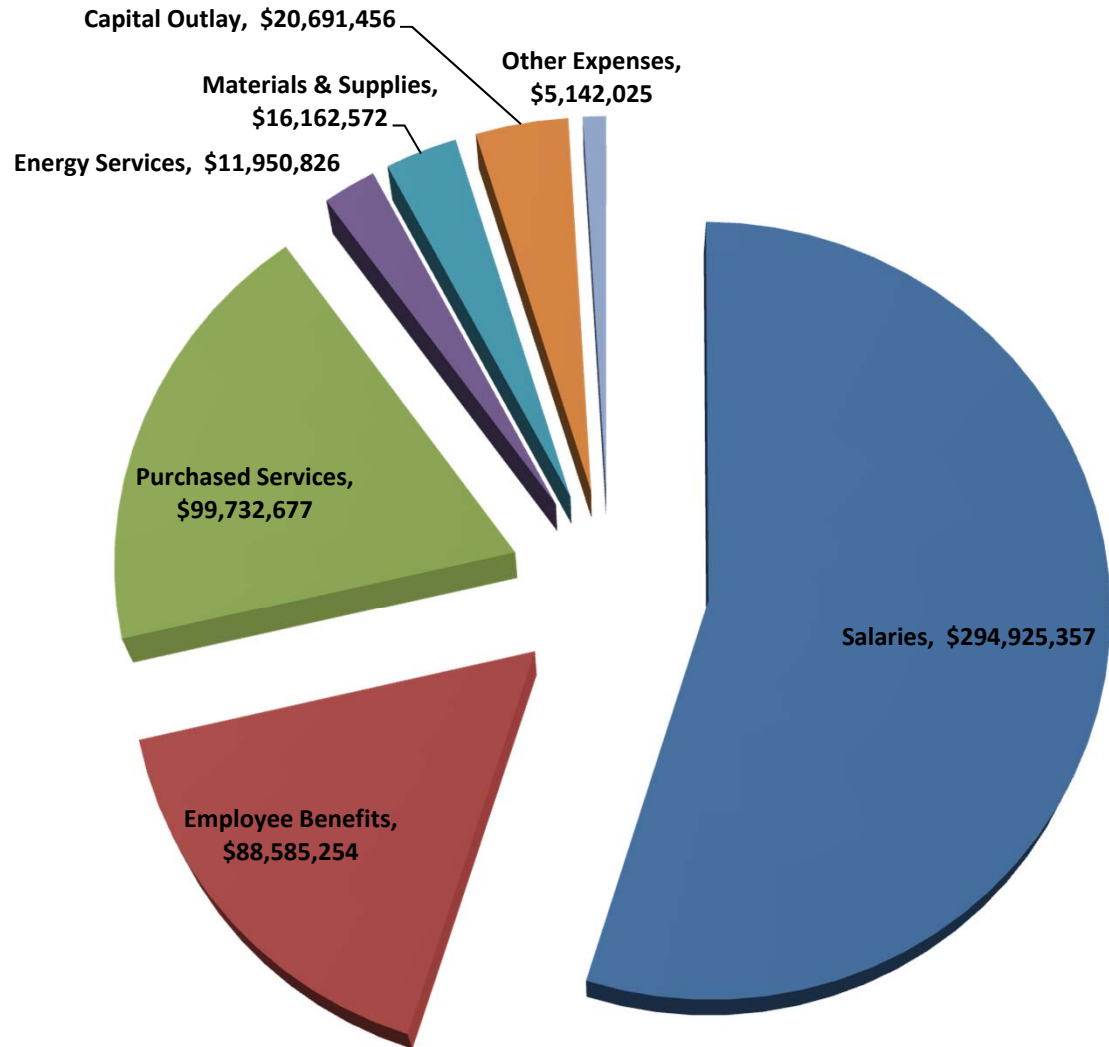
## Expenditures by Function - General Fund



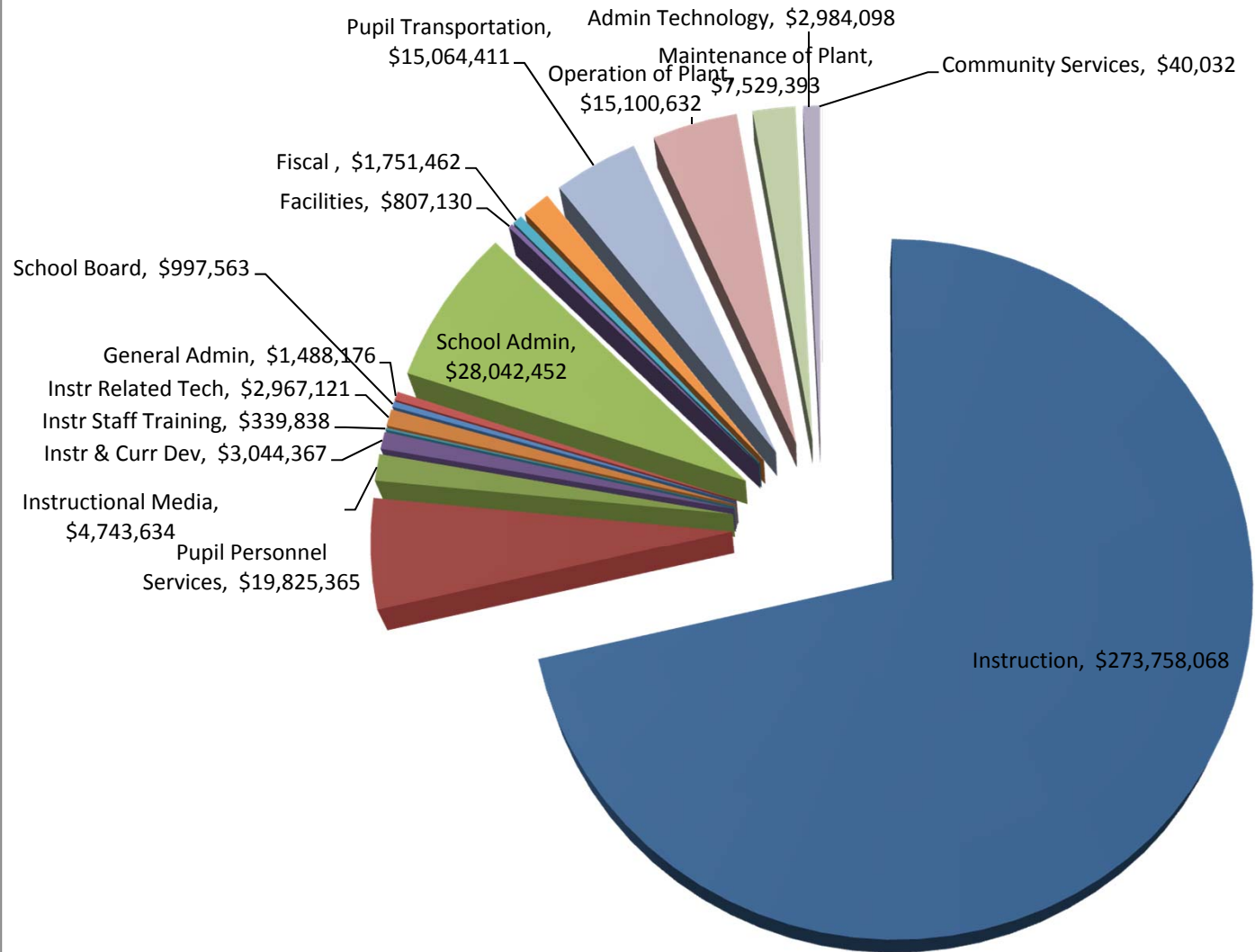
**Polk County School Board**  
**General Fund Expenditures Detail**  
**For Period Ending March 31, 2015**  
(Does not Include Transfers Out)

	2014-2015 Budget	Mar 2015	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 499,948,221	\$ 364,214,521	\$ 212,501,741	\$ 61,256,327	\$ 76,774,009	\$ 2,294	\$ 8,619,308	\$ 2,720,374	\$ 2,340,468
Pupil Personnel Services	27,656,082	22,341,909	15,290,301	4,535,064	2,320,135	-	180,192	11,065	5,153
Instructional Media	7,547,201	5,630,583	3,689,679	1,053,956	368,654	-	110,504	406,914	876
Instr & Curr Dev	4,311,742	3,329,644	2,464,142	580,225	238,610	-	31,541	11,565	3,560
Instr Staff Training	1,209,668	720,805	288,436	51,402	249,446	-	114,150	171	17,200
Instr Related Tech	9,269,747	5,922,115	2,287,983	679,138	1,741,805	-	7,357	1,191,082	14,749
School Board	2,400,960	1,522,093	645,869	351,694	404,081	-	6,626	2,055	111,768
General Admin	3,040,678	2,115,787	1,189,168	299,009	618,327	-	6,488	1,639	1,156
School Admin	42,369,346	28,349,438	21,959,231	6,083,221	68,856	-	128,160	62,228	47,742
Facilities Construction	25,458,947	11,448,331	629,088	178,042	71,863	-	11,293	10,558,044	-
Fiscal Services	3,110,253	2,218,144	1,338,332	413,130	416,328	839	31,229	4,523	13,763
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,676,152	6,964,032	3,829,878	1,196,992	1,467,228	61,316	267,130	74,653	66,835
Pupil Transportation	42,951,406	29,026,522	10,429,603	4,634,808	3,090,531	3,531,373	1,252,344	5,182,462	905,401
Operation of Plant	44,958,518	31,540,489	10,332,876	4,767,755	7,183,609	7,793,935	875,645	48,584	538,086
Maintenance of Plant	24,337,353	16,416,530	5,686,486	1,842,907	3,684,368	560,758	4,505,187	136,646	177
Admin Technology	6,766,018	4,093,162	2,327,703	656,395	1,024,134	-	4,357	63,901	16,673
Community Services	380,017	277,645	34,843	5,189	10,692	311	11,061	215,548	-
Debt Service	1,267,832	1,058,417	-	-	-	-	-	-	1,058,417
			-	-	-	-	-	-	-
Totals	\$ 757,660,142	537,190,167	\$ 294,925,357	\$ 88,585,254	\$ 99,732,677	\$ 11,950,826	\$ 16,162,572	\$ 20,691,456	\$ 5,142,025
Percent of Total Expense			54.90%	16.49%	18.57%	2.22%	3.01%	3.85%	0.96%
Budget by Object	\$ 757,660,142		\$ 403,721,798	\$ 130,673,016	\$ 129,412,824	\$ 17,156,003	\$ 29,468,436	\$ 41,945,646	\$ 5,282,419
Percent of Total Budget			53.29%	17.25%	17.08%	2.26%	3.89%	5.54%	0.70%

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.



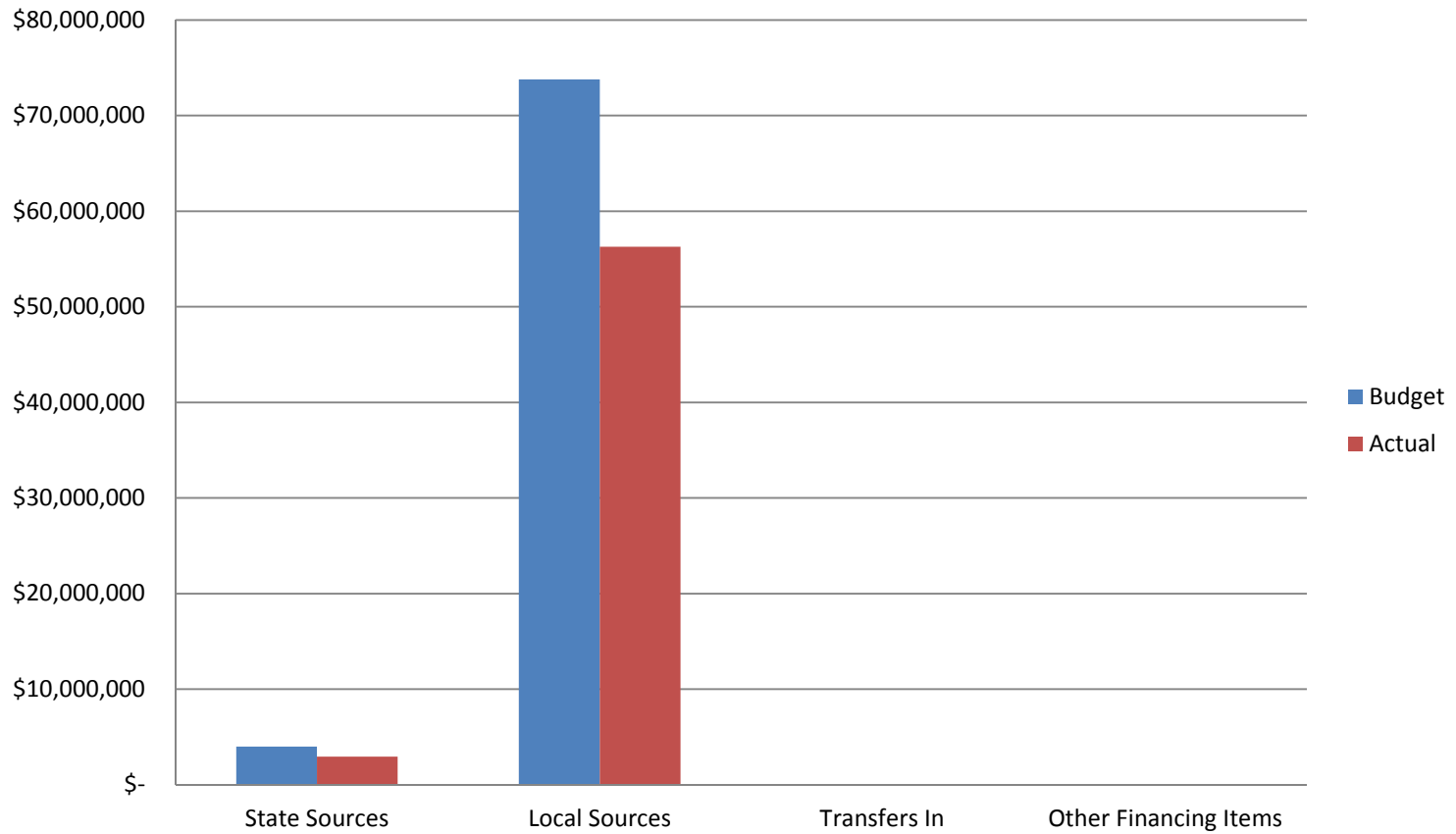
**Polk County School Board  
Capital Projects 2014/2015  
As of March 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$ 4,223,253	\$ 3,989,342		\$ 2,935,247	\$ 1,054,095	26.42%
Local Sources	73,798,648	73,798,648		56,287,839	17,510,809	23.73%
<b>Total Revenues</b>	<b>78,021,901</b>	<b>77,787,990</b>		<b>59,223,086</b>	<b>18,564,904</b>	<b>23.87%</b>
<b>Expenses</b>						
Facilities Construction	45,812,282	54,814,499	12,262,688	4,271,686	38,280,125	69.84%
Transfers Out	92,455,708	104,995,129	-	75,583,694	29,411,435	28.01%
<b>Total Expenses</b>	<b>138,267,990</b>	<b>159,809,628</b>		<b>79,855,380</b>	<b>67,691,560</b>	<b>42.36%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(60,246,089)</b>	<b>(82,021,638)</b>		<b>(20,632,294)</b>		
Beginning Fund Balance	95,180,502	95,180,502		95,180,502		
Ending Fund Balance	\$ 34,934,413	\$ 13,158,864		\$ 74,548,208		

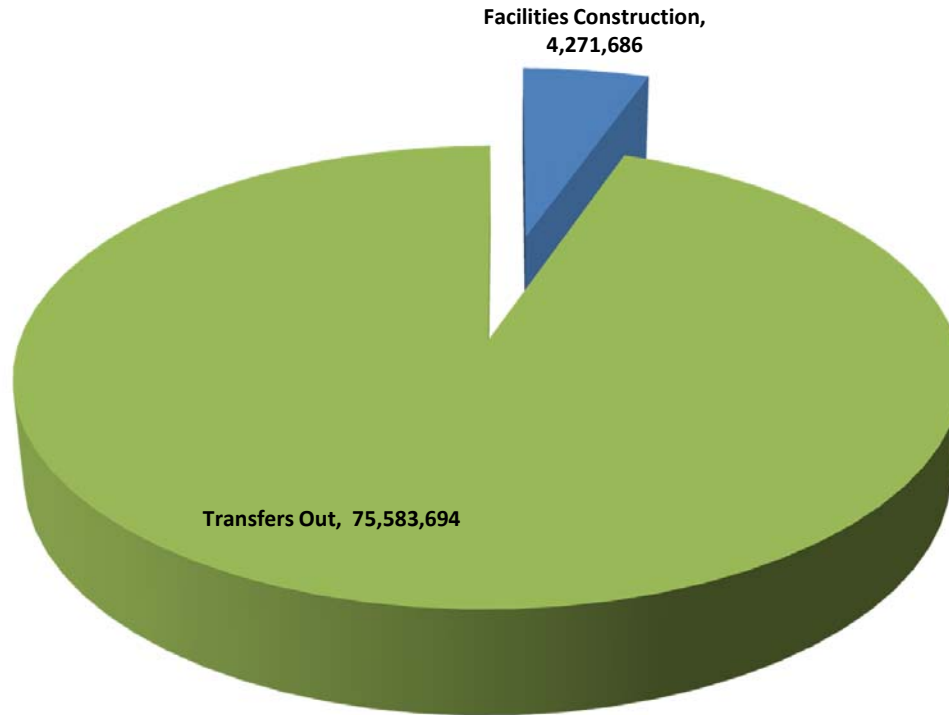
**Polk County School Board**  
**Capital Projects Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Mar 2015	Variance	% Expensed	Mar 2014	Change	% Change
<b>Revenues</b>							
State Sources	\$ 3,989,342	\$ 2,935,247	\$ (1,054,095)	73.58%	\$ 1,381,609	\$ 1,553,638	112.45%
Local Sources	73,798,648	56,287,839	(17,510,809)	76.27%	50,804,952	5,482,887	10.79%
Transfers In	-	-	-		1,388,565	(1,388,565)	-100.00%
Other Financing Items	-	-	-		-	-	
<b>Total Revenues</b>	<b>77,787,990</b>	<b>59,223,086</b>	<b>(18,564,904)</b>	<b>76.13%</b>	<b>53,575,126</b>	<b>5,647,960</b>	<b>10.54%</b>
Facilities Construction	54,814,499	4,271,686	(50,542,813)	7.79%	3,652,052	619,634	16.97%
Debt Service	-	-	-		124,183	(124,183)	-100.00%
Transfers Out	104,995,129	75,583,694	(29,411,435)	71.99%	73,545,568	2,038,125	2.77%
<b>Total Expenses</b>	<b>159,809,628</b>	<b>79,855,380</b>	<b>(79,954,248)</b>	<b>49.97%</b>	<b>77,321,804</b>	<b>2,533,576</b>	<b>3.28%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(82,021,638)</b>	<b>(20,632,294)</b>	<b>61,389,345</b>	<b>25.15%</b>	<b>(23,746,678)</b>	<b>3,114,384</b>	<b>13.12%</b>
Beginning Fund Balance	95,180,502	95,180,502	-	100.00%	\$ 99,548,282	(4,367,780)	-4.39%
Ending Fund Balance	\$ 13,158,864	\$ 74,548,208	\$ 61,389,345	566.52%	\$ 75,801,604	\$ (1,253,396)	-1.65%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Polk County School Board  
Special Revenue 2014/2015  
As of March 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 9,751,679	\$ 22,717,722		\$ 10,297,361	\$ 12,420,361	54.67%
Federal Through State	127,593,169	141,271,569		79,077,858	62,193,711	44.02%
State Sources	1,205,791	1,509,985		944,210	565,775	37.47%
Local Sources	6,049,200	6,174,254		3,736,557	2,437,698	39.48%
Transfers In	55,809	55,809		55,809	55,809	100.00%
<b>Total Revenues</b>	<b>144,655,649</b>	<b>171,729,340</b>		<b>94,111,795</b>	<b>77,673,355</b>	<b>45.23%</b>
<b>Expenses</b>						
Instruction	52,638,502	61,047,312	3,922,998	28,933,752	32,113,560	52.60%
Pupil Personnel Services	5,914,635	8,713,072	47,483	4,687,919	4,025,153	46.20%
Instructional Media	785,685	1,005,121	122,778	576,299	428,822	42.66%
Instr & Curr Dev	8,651,514	15,456,023	640,122	6,602,428	8,853,595	57.28%
Instr Staff Training	18,311,125	24,927,439	1,636,740	9,842,319	15,085,120	60.52%
Instr Related Tech	9,316	42,651	-	29,232	13,419	31.46%
School Board	-	27	-	436	(408)	-1488.45%
General Admin	3,108,701	3,343,969	-	1,578,719	1,765,249	52.79%
School Admin	18,545	17,507	3,306	10,850	6,657	38.03%
Facilities Construction	22,000	99,654	-	137,654	(38,000)	-38.13%
Fiscal	109,795	240,148	41,265	119,747	120,401	50.14%
Food Services	52,587,583	52,800,443	266,036	36,965,603	15,834,840	29.99%
Central Services	2,734,972	3,309,674	437,645	1,114,945	2,194,729	66.31%
Pupil Transportation	1,407,584	1,753,398	28,113	332,129	1,421,270	81.06%
Operation of Plant	58,080	144,501	-	70,577	73,925	51.16%
Maintenance of Plant	80,693	133,801	1,646	66,312	67,489	50.44%
Admin Technology	102,598	551,997	-	503,558	48,439	8.78%
Community Services	2,620,685	2,704,776	5,097	2,203,276	501,500	18.54%
<b>Total Expenses</b>	<b>149,162,012</b>	<b>176,291,513</b>		<b>93,775,754</b>	<b>82,515,759</b>	<b>46.81%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,506,363)</b>	<b>(4,562,173)</b>		<b>336,041</b>		
Beginning Fund Balance	9,311,577	9,311,577		9,311,577		
Ending Fund Balance	\$ 4,805,214	\$ 4,749,404		\$ 9,647,618		

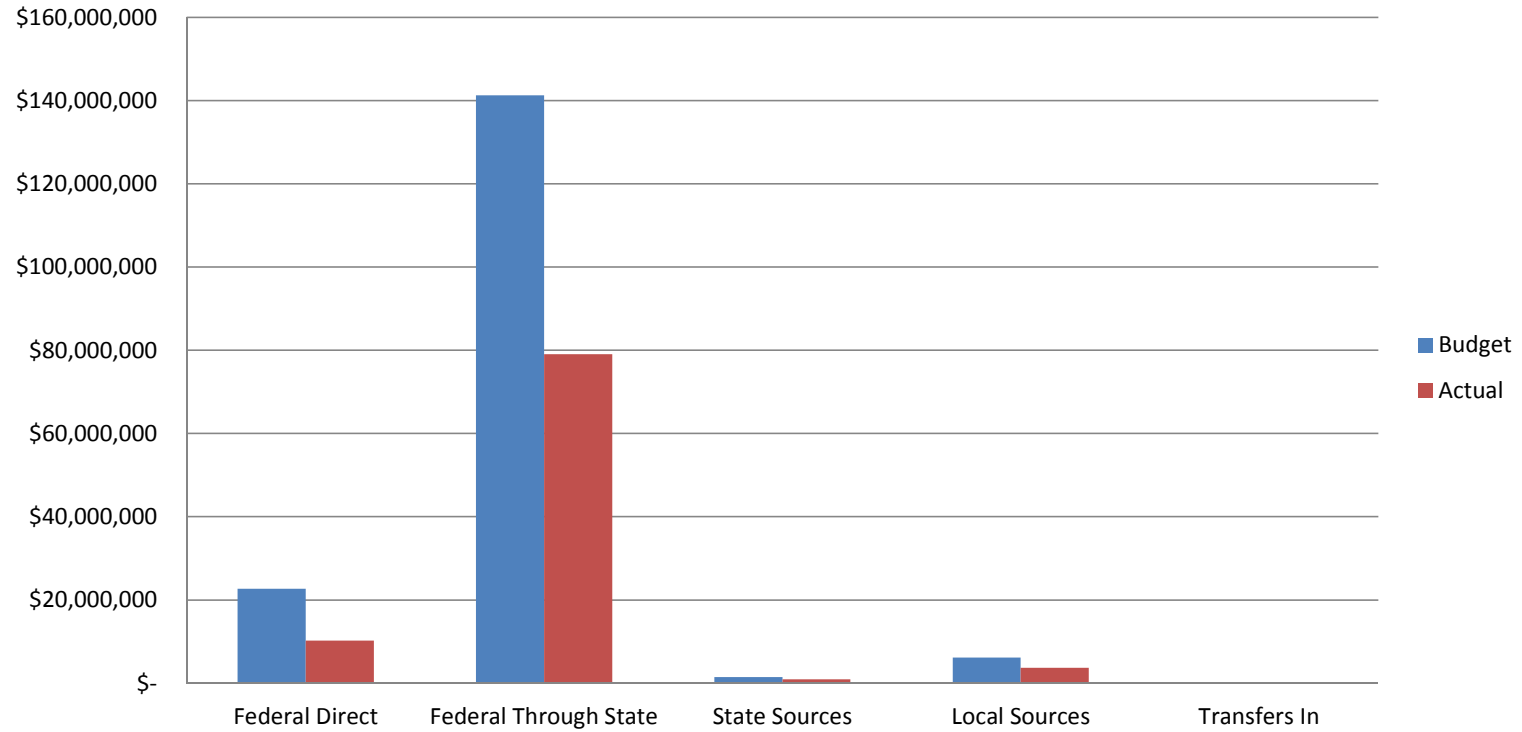
**Polk County School Board**  
**Special Revenue Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Mar 2015	Variance	% Expensed	Mar 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 22,717,722	\$ 10,297,361	\$ (12,420,361)	45.33%	\$ 8,798,571	\$ 1,498,790	17.03%
Federal Through State	141,271,569	79,077,858	(62,193,711)	55.98%	70,179,683	8,898,175	12.68%
State Sources	1,509,985	944,210	(565,775)	62.53%	1,060,114	(115,904)	-10.93%
Local Sources	6,174,254	3,736,557	(2,437,698)	60.52%	4,915,672	(1,179,115)	-23.99%
Transfers In	55,809	55,809	-	100.00%	638	55,172	8653.13%
<b>Total Revenues</b>	<b>171,729,340</b>	<b>94,111,795</b>	<b>(77,617,545)</b>	<b>54.80%</b>	<b>84,954,677</b>	<b>9,157,118</b>	<b>10.78%</b>
<b>Expenses</b>							
Instruction	61,047,312	28,933,752	(32,113,560)	47.40%	24,303,687	4,630,065	19.05%
Pupil Personnel Services	8,713,072	4,687,919	(4,025,153)	53.80%	4,713,127	(25,208)	-0.53%
Instructional Media	1,005,121	576,299	(428,822)	57.34%	723,279	(146,980)	-20.32%
Instr & Curr Dev	15,456,023	6,602,428	(8,853,595)	42.72%	9,705,925	(3,103,497)	-31.98%
Instr Staff Training	24,927,439	9,842,319	(15,085,120)	39.48%	5,983,254	3,859,064	64.50%
Instr Related Tech	42,651	29,232	(13,419)	68.54%	21,231	8,001	37.68%
General Admin	3,343,969	1,578,719	(1,765,249)	47.21%	1,376,754	201,966	14.67%
School Admin	17,507	10,850	(6,657)	61.97%	14,441	(3,591)	-24.87%
Facilities Construction	99,654	137,654	38,000	138.13%	-	137,654	
Fiscal Services	240,148	119,747	(120,401)	49.86%	110,928	8,818	7.95%
Food Services	52,800,443	36,965,603	(15,834,840)	70.01%	35,363,004	1,602,599	4.53%
Central Services	3,309,674	1,114,945	(2,194,729)	33.69%	1,341,652	(226,707)	-16.90%
Pupil Transportation	1,753,398	332,129	(1,421,270)	18.94%	142,875	189,254	132.46%
Operation of Plant	144,501	70,577	(73,925)	48.84%	61,224	9,353	15.28%
Maintenance of Plant	133,801	66,312	(67,489)	49.56%	33,999	32,313	95.04%
Admin Technology	551,997	503,558	(48,439)	91.22%	146,081	357,477	244.71%
Community Services	2,704,776	2,203,276	(501,500)	81.46%	2,126,486	76,790	3.61%
Transfers Out	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>176,291,513</b>	<b>93,775,754</b>	<b>(82,515,759)</b>	<b>53.19%</b>	<b>86,167,949</b>	<b>7,607,806</b>	<b>8.83%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,562,173)</b>	<b>336,041</b>	<b>4,898,213</b>	<b>-7.37%</b>	<b>(1,213,271)</b>	<b>1,549,312</b>	<b>127.70%</b>
Beginning Fund Balance	9,311,577	9,311,577		100.00%	\$ 11,017,357	(1,705,780)	-15.48%
Ending Fund Balance	\$ 4,749,404	\$ 9,647,618	\$ 4,898,213	203.13%	\$ 9,804,086	\$ (156,468)	-1.60%

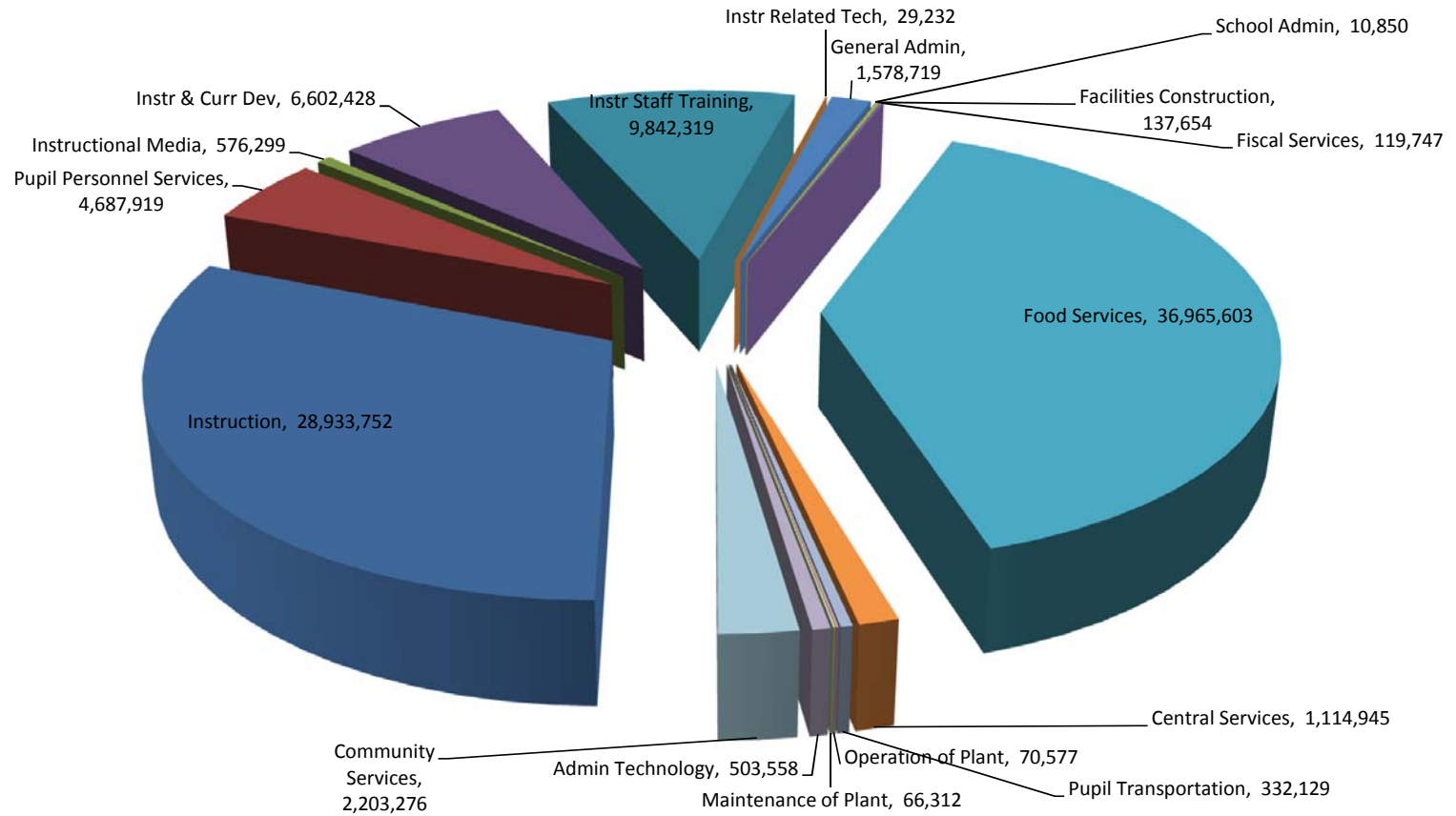
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual

(Includes ARRA Funding)



## Special Revenue Expenses by Function (Includes ARRA Funding)

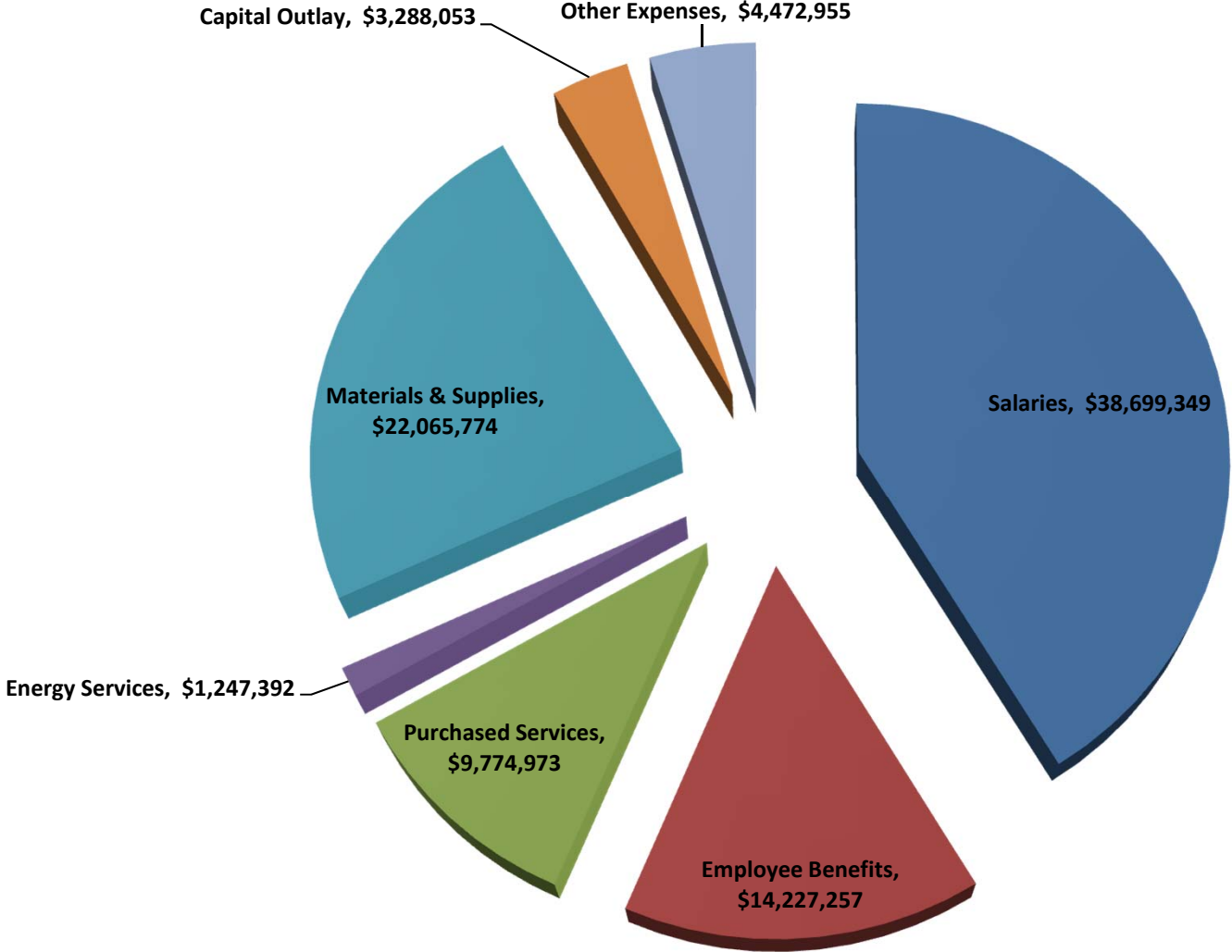




**Polk County School Board  
Special Revenue Expenditures Detail  
For Period Ending March 31, 2015**

	2014-2015 Budget	Mar 2015	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 61,047,312	\$ 28,933,752	\$ 15,143,737	\$ 4,904,962	\$ 4,453,564	\$ -	\$ 1,910,957	\$ 2,257,982	\$ 262,550	
Pupil Personnel Services	8,713,072	4,687,919	2,799,546	948,376	492,466	9,455	377,432	60,289	355	
Instructional Media	1,005,121	576,299	371,434	124,551	9,044	1,928	5,889	63,468	(14)	
Instr & Curr Dev	15,456,023	6,602,428	4,560,752	1,237,709	650,619	12,431	43,083	97,684	150	
Instr Staff Training	24,927,439	9,842,319	5,751,151	1,458,055	2,135,664	258,517	216,163	22,768	-	
Instr Related Tech	42,651	29,232	3,407	519	-	-	25,306	-	-	
School Board	27	436	-	31	405	-	-	-	-	
General Admin	3,343,969	1,578,719	-	-	75	-	-	-	1,578,644	
School Admin	17,507	10,850	-	-	7,178	-	163	-	3,509	
Facilities Construction	99,654	137,654	-	-	-	-	-	137,654	-	
Fiscal Services	240,148	119,747	54,791	14,976	49,979	-	-	-	-	
Food Services	52,800,443	36,965,603	9,550,645	5,402,661	829,983	949,322	19,425,861	565,765	241,367	
Central Services	3,309,674	1,114,945	375,504	112,241	482,725	-	30,384	82,444	31,646	
Pupil Transportation	1,753,398	332,129	-	-	171,605	3,256	3,003	-	154,265	
Operation of Plant	144,501	70,577	-	-	46,910	12,483	11,184	-	-	
Maintenance of Plant	133,801	66,312	-	-	52,756	-	13,556	-	-	
Admin Technology	551,997	503,558	88,382	23,176	392,000	-	-	-	-	
Community Services	2,704,776	2,203,276	-	-	-	-	2,793	-	2,200,484	
Transfers Out	-	-	-	-	-	-	-	-	-	
<b>Totals</b>	<b>\$ 176,291,513</b>	<b>\$ 93,775,754</b>	<b>\$ 38,699,349</b>	<b>\$ 14,227,257</b>	<b>\$ 9,774,973</b>	<b>\$ 1,247,392</b>	<b>\$ 22,065,774</b>	<b>\$ 3,288,053</b>	<b>\$ 4,472,955</b>	
Percent of Total Expense			41.27%	15.17%	10.42%	1.33%	23.53%	3.51%	4.77%	
<b>Budget by Object</b>	<b>\$ 176,291,513</b>		<b>\$ 66,114,392</b>	<b>\$ 23,821,898</b>	<b>\$ 25,335,245</b>	<b>\$ 1,307,841</b>	<b>\$ 43,139,886</b>	<b>\$ 6,680,580</b>	<b>\$ 9,891,671</b>	
Percent of Total Budget			37.50%	13.51%	14.37%	0.74%	24.47%	3.79%	5.61%	

# Expenditures By Classification - Special Revenue



**Polk County School Board**  
**Debt Service 2014/2015**  
**As of March 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 529,223	\$ 612,574	53.65%
State Sources	2,931,874	2,931,874		-	2,931,874	100.00%
Local Sources	-	-		104,725	(104,725)	
Transfers In	46,381,274	45,655,065		42,590,205	3,064,861	6.71%
Other Financing Items	-	148,255		148,255	-	0.00%
<b>Total Revenues</b>	<b>50,454,946</b>	<b>49,876,993</b>		<b>43,372,408</b>	<b>6,504,584</b>	<b>13.04%</b>
<b>Expenses</b>						
Debt Service	48,308,642	47,730,689	-	41,086,416	6,644,272	13.92%
<b>Total Expenses</b>	<b>48,308,642</b>	<b>47,730,689</b>		<b>41,086,416</b>	<b>6,644,272</b>	<b>13.92%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,146,304</b>	<b>2,146,304</b>		<b>2,285,992</b>		
Beginning Fund Balance	11,694,540	11,694,540		11,694,540		
Ending Fund Balance	\$ 13,840,844	\$ 13,840,844		\$ 13,980,532		

**Polk County School Board**  
**Debt Service Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Mar 2015	Variance	% Expensed	Mar 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 1,141,797	\$ 529,223	\$ (612,574)	46.35%	\$ 529,794	\$ (571)	-0.11%
State Sources	2,931,874	-	(2,931,874)	0.00%	-	-	
Local Sources	-	104,725	104,725		87,291	17,434	19.97%
Transfers In	46,381,274	42,590,205	(3,791,069)	91.83%	43,704,295	(1,114,090)	-2.55%
Other Financing Items	148,255	148,255	-	100.00%	-	148,255	
<b>Total Revenues</b>	<b>50,603,201</b>	<b>43,372,408</b>	<b>(7,230,793)</b>	<b>85.71%</b>	<b>44,321,380</b>	<b>(948,972)</b>	<b>-2.14%</b>
<b>Expenses</b>							
Debt Service	47,730,689	41,086,416	(6,644,272)	86.08%	42,062,436	(976,019)	-2.32%
Transfers Out	-	-	-		-	-	
<b>Total Expenses</b>	<b>47,730,689</b>	<b>41,086,416</b>	<b>(6,644,272)</b>	<b>86.08%</b>	<b>42,062,436</b>	<b>(976,019)</b>	<b>-2.32%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,872,513</b>	<b>2,285,992</b>	<b>(586,521)</b>	<b>79.58%</b>	<b>2,258,945</b>	<b>27,047</b>	<b>-1.20%</b>
Beginning Fund Balance	11,694,540	11,694,540	-	100.00%	8,652,903	3,041,637	35.15%
Ending Fund Balance	\$ 14,567,053	\$ 13,980,532	\$ (586,521)	95.97%	\$ 10,911,848	\$ 3,068,684	28.12%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

**Polk County School Board**  
**Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Period Ending March 31, 2015**

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
<b>Operating Revenues</b>					
Premium Revenue	\$ 2,194	\$ 1,200,000	\$ -	63,394,420	64,596,614
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,194	1,200,000	-	63,394,420	64,596,614
<b>Operating Expenses (Function 9900)</b>					
Salaries				(400)	(400)
Employee Benefits				272	272
Purchased Services	1,682,062	357,839	-	3,923,665	5,963,565
Energy Services	-	-	-	4,629	4,629
Materials and Supplies	95,466	98	-	690	96,254
Capital Outlay	-	-	-	-	-
Other Expenses	3,529,600	532,078	-	64,365,834	68,427,511
Depreciation Expense				4,438	4,438
Total Operating Expense	5,307,128	890,014	-	68,299,127	74,496,269
Operating Income (Loss)	(5,304,933)	309,985	-	(4,904,707)	(9,899,655)
<b>Nonoperating Revenues</b>					
Interest	68,296	961	293	155,249	224,799
Miscellaneous	506,420	1,053	-	537,295	1,044,768
Total Nonoperating Revenues	574,715	2,014	293	692,543	1,269,566
<b>Nonoperating Expenses (Function 9900)</b>					
Miscellaneous Expense	-	-	-	4,900	4,900
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	4,900	4,900
Income(Loss) Before Operating Transfers	(4,730,218)	312,000	293	(4,217,063)	(8,634,988)
<b>Operating Transfers Out (Function 9700):</b>					
Operating Transfers Out	65,830	57,090	-	449,286	572,206
Total Operating Transfers Out	65,830	57,090	-	449,286	572,206
Net Income (Loss)	(4,796,048)	254,909	293	(4,666,349)	(9,207,195)
Retained Earnings - Beginning of Year	12,051,898	2,421,136	1,941,339	22,470,278	38,884,651
<b>Retained Earnings - End of Year</b>	<b>7,255,850</b>	<b>2,676,045</b>	<b>1,941,632</b>	<b>17,803,929</b>	<b>29,677,456</b>