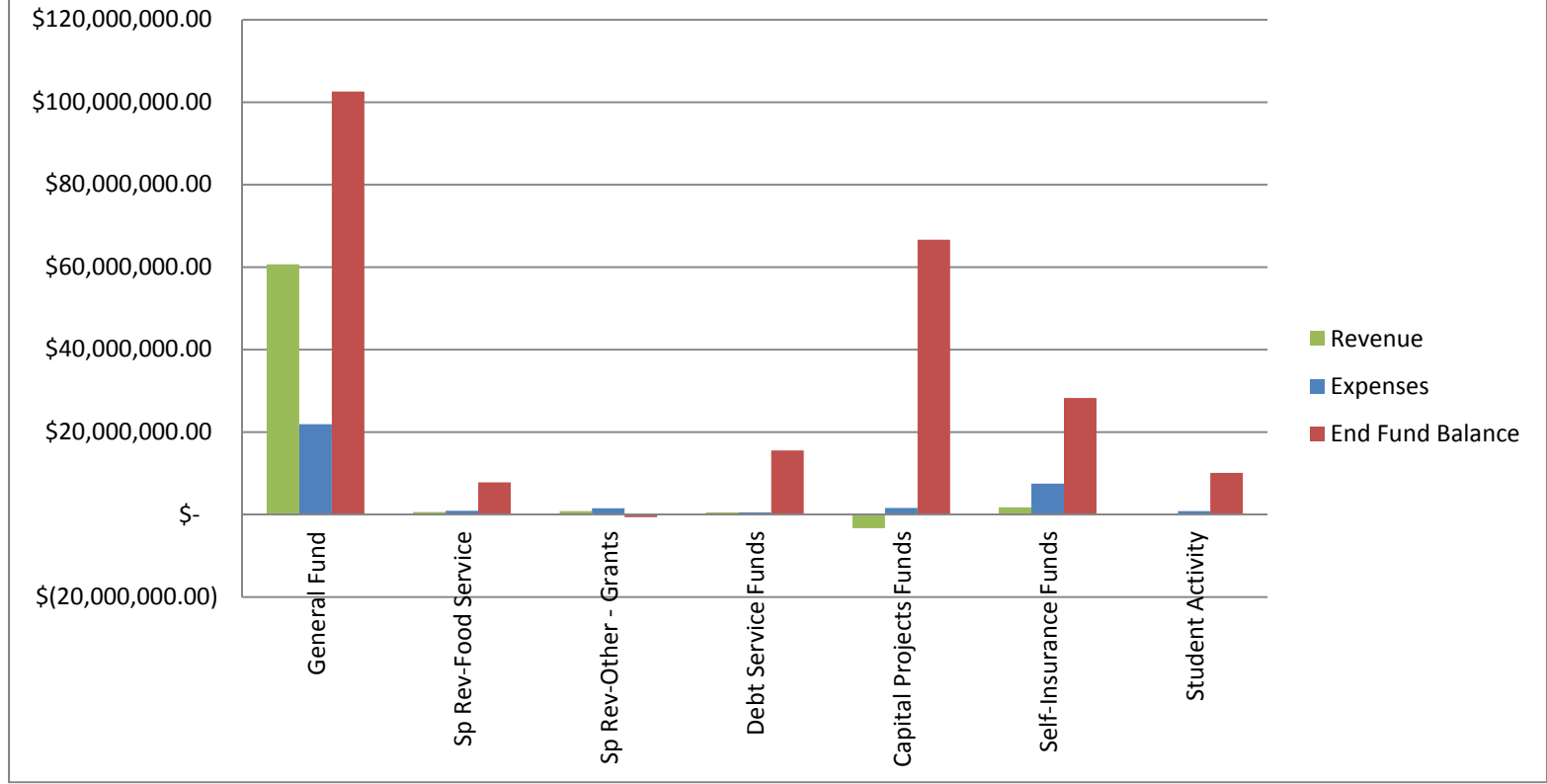


Polk County School Board
Monthly Financial Report Summary
For Period Ending July 31, 2016

Fund	Beginning Balance	2016-2017 Revenues	2016-2017 Expenditures	2016-2017 Income/(Loss)	Ending Balance
General Fund	\$ 63,824,505	\$ 60,637,822	\$ (21,875,930)	\$ 38,761,892	\$ 102,586,397
Special Revenue Funds:					
Food Service	8,061,368	587,863	(875,101)	(287,238)	7,774,130
Other - Grants	37,914	826,385	(1,519,370)	(692,985)	(655,071)
Total Special Revenue	8,099,282	1,414,248	(2,394,471)	(980,223)	7,119,059
Debt Service Funds	15,553,749	533,610	(540,208)	(6,598)	15,547,151
Capital Projects Funds	71,582,617	(3,347,123)	(1,581,076)	(4,928,199)	66,654,418
Internal Service Funds (Self-Insurance)	33,968,206	1,717,539	(7,474,094)	(5,756,555)	28,211,651
Enterprise Fund (Consortium)	290,593	60,435	(12,295)	48,140	338,733
Fiduciary - Trust Funds (Student Activity)	10,779,658	150,360	(843,214)	(692,854)	10,086,804
Grand Totals	\$ 204,098,610	\$ 61,166,891	\$ (34,721,288)	\$ 26,445,603	\$ 230,544,213

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending July 31, 2016

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:										
Cash	\$ 5,604,766	\$ 6,402,818	\$ 3,320,622	\$ 28,118,346	\$ 414,267	\$ 6,582,896	\$ 8,772,883			\$ 59,216,598
Investments	73,393,358	539,307	12,226,530	36,526,453		53,238,273	499,998			176,423,918
Taxes Receivable										
Accounts Receivable	883,229	101,887		15,393		(16,738)	1,441,698			2,425,469
Deposits Receivable										
Budgetary Funds	3,788,062	3,013		1,716,774			(546,674)			4,961,176
Due from Other Agencies	2,263,357	1,292,732		811,510						4,367,600
Inventory	4,830,198	1,499,937								6,330,135
Prepaid Expenses	3,032,965									3,032,965
Fixed Assets:										
Land								99,311,132		99,311,132
Improvements Other Than Buildings						6,044		54,381,814		54,387,858
Accumulated Depreciation						(1,083)				(1,083)
Buildings and Fixed Equipment	24,727,703	6,837,676		822,335,207		216,712	168,316	2,071,650,807		2,925,936,421
Accumulated Depreciation	(24,727,703)	(6,837,676)		(823,638,125)		(20,842)	(168,316)	(608,682,597)		(1,464,075,259)
Furniture, Fixtures and Equipment	25,463,400	21,953,112		33,421,346		126,979	2,964,785	83,974,398		167,904,020
Accumulated Depreciation	(25,463,400)	(21,953,112)		(33,421,346)		(8,480)	(2,964,785)	(18,238)		(83,829,362)
Motor Vehicles	39,167,476	913,514		31,290,110			57,303	71,475,811		142,904,215
Accumulated Depreciation	(39,167,476)	(913,514)		(31,290,110)			(57,303)	(19,778)		(71,448,182)
Construction In Progress						1,866,669		42,214,891		44,081,560
Audio Visual Materials	6,849	4,196		810				11,854		23,709
Accumulated Depreciation	(6,849)	(4,196)		(810)						(11,854)
Computer Software	7,468,081	1,222,649		1,782,368		5,000	42,914	10,521,011		21,042,023
Accumulated Amortization	(7,468,081)	(1,222,649)		(1,782,368)		(5,000)	(42,914)			(10,521,011)
Amt Available for Debt Svc Principal									15,546,709	15,546,709
Debt Service Principal									11,198,960	11,198,960
Compensated Absences									39,212,473	39,212,473
Leases/Certificates of Particip									266,788,331	266,788,331
Total Assets	\$ 93,795,935	\$ 9,839,695	\$ 15,547,151	\$ 65,885,559	\$ 414,267	\$ 61,990,429	\$ 10,167,904	\$ 1,825,939,270	\$ 332,746,473	\$ 2,416,326,684

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending July 31, 2016

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity										
Liabilities:										
Salaries and Wages Payable	\$ (638,514)	\$ 3,430								\$ (635,085)
Payroll Deductions and Withholdings	2,328,937	(474)				(142)				2,328,321
Accounts Payable	1,637,976	492,612		725,206		10,560,907	89,514			13,506,215
Construction Contracts Payable	48,111									48,111
Due to Other Agencies	1,222,841	66,138				1,120				1,290,100
Due to Other Funds-Budgetary		1,902,774		3,602,000						5,504,774
Deferred Revenue	(13,389,813)	255,744		(3,793,148)	75,534		(8,273)			(16,859,955)
Sales Tax Payable		412					(141)			272
Notes Payable										
Bonds Payable									85,542,000	85,542,000
Estimated Unpaid Claims						21,028,877				21,028,877
Liability for Compensated Absences									39,212,473	39,212,473
Certificates of Participation Payable									207,992,000	207,992,000
Reserve Unclaimed Property										
Total Liabilities	(8,790,462)	2,720,636	-	534,058	75,534	31,590,763	81,100	-	332,746,473	358,958,103
Fund Equity										
Contributed Capital										
Investment in General Fixed Assets						2,185,998				2,185,998
Current Year Surplus/Deficit	38,761,892	(980,223)	(6,598)	(6,231,116)	338,733	3,437,672	(692,854)	1,825,939,270		1,860,566,776
Beginning Fund Balances:										
Non-Spendable	9,148,064	1,678,294					521,920			11,348,278
Restricted	10,678,840	6,420,988	15,553,749	71,582,617			10,257,737			114,493,932
Assigned	1,588,260									1,588,260
Unassigned	42,409,341									42,409,341
Retained Earnings						24,775,997				24,775,997
Total Fund Equity	102,586,397	7,119,059	15,547,151	65,351,501	338,733	30,399,667	10,086,804	1,825,939,270	-	2,057,368,581
Total Liabilities and Fund Equity	\$ 93,795,935	\$ 9,839,695	\$ 15,547,151	\$ 65,885,559	\$ 414,267	\$ 61,990,429	\$ 10,167,904	\$ 1,825,939,270	\$ 332,746,473	\$ 2,416,326,684

Polk County School Board
General Fund 2016/2017
As of July 31, 2016

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 1,040,000	\$ 1,040,000		\$ -	\$ 1,040,000	100.00%
Federal Through State	2,400,000	2,400,000		215	2,399,785	99.99%
State Sources	548,884,373	548,884,373		46,216,239	502,668,134	91.58%
Local Sources	168,718,032	168,718,032		13,580,604	155,137,428	91.95%
Transfers In	28,294,338	28,294,338		840,764	27,453,574	97.03%
Total Revenues	749,336,743	749,336,743		60,637,822	688,698,921	91.91%
Expenses						
Instruction	520,716,729	520,716,729	6,444,891	10,750,848	509,965,881	97.94%
Pupil Personnel Services	28,831,886	28,831,886	226,902	486,858	28,345,028	98.31%
Instructional Media	7,382,079	7,382,079	11,300	19,872	7,362,207	99.73%
Instr & Curr Dev	4,308,127	4,308,127	204,070	299,345	4,008,782	93.05%
Instr Staff Training	838,519	838,519	16,608	45,698	792,821	94.55%
Instr Related Tech	11,221,693	11,221,693	691,919	502,822	10,718,871	95.52%
School Board	2,172,700	2,172,700	168,466	209,505	1,963,195	90.36%
General Admin	3,108,649	3,108,649	93,367	218,004	2,890,645	92.99%
School Admin	45,703,547	45,703,547	35,868	2,349,847	43,353,700	94.86%
Facilities Construction	8,711,480	8,711,480	2,206,870	232,604	8,478,876	97.33%
Fiscal	3,090,390	3,090,390	273,306	197,908	2,892,482	93.60%
Food Services	-	-	-	-	-	-
Central Services	11,142,874	11,142,874	387,402	811,530	10,331,344	92.72%
Pupil Transportation	36,271,071	36,271,071	4,014,739	921,844	35,349,227	97.46%
Operation of Plant	45,393,378	45,393,378	979,426	2,515,244	42,878,134	94.46%
Maintenance of Plant	20,860,521	20,860,521	2,031,653	1,683,954	19,176,566	91.93%
Admin Technology	7,559,008	7,559,008	1,202,612	631,361	6,927,647	91.65%
Community Services	188,713	188,713	-	(1,314)	190,027	100.70%
Total Expenses	757,501,365	757,501,365		21,875,930	735,625,435	97.11%
Excess (Deficit) of Revenues	(8,164,622)	(8,164,622)		38,761,892		
Beginning Fund Balance	63,824,505	63,824,505		63,824,505		
Ending Fund Balance	\$ 55,659,883	\$ 55,659,883		\$ 102,586,397		

Polk County School Board
General Fund 2016/2017 Compared to 2015/2016

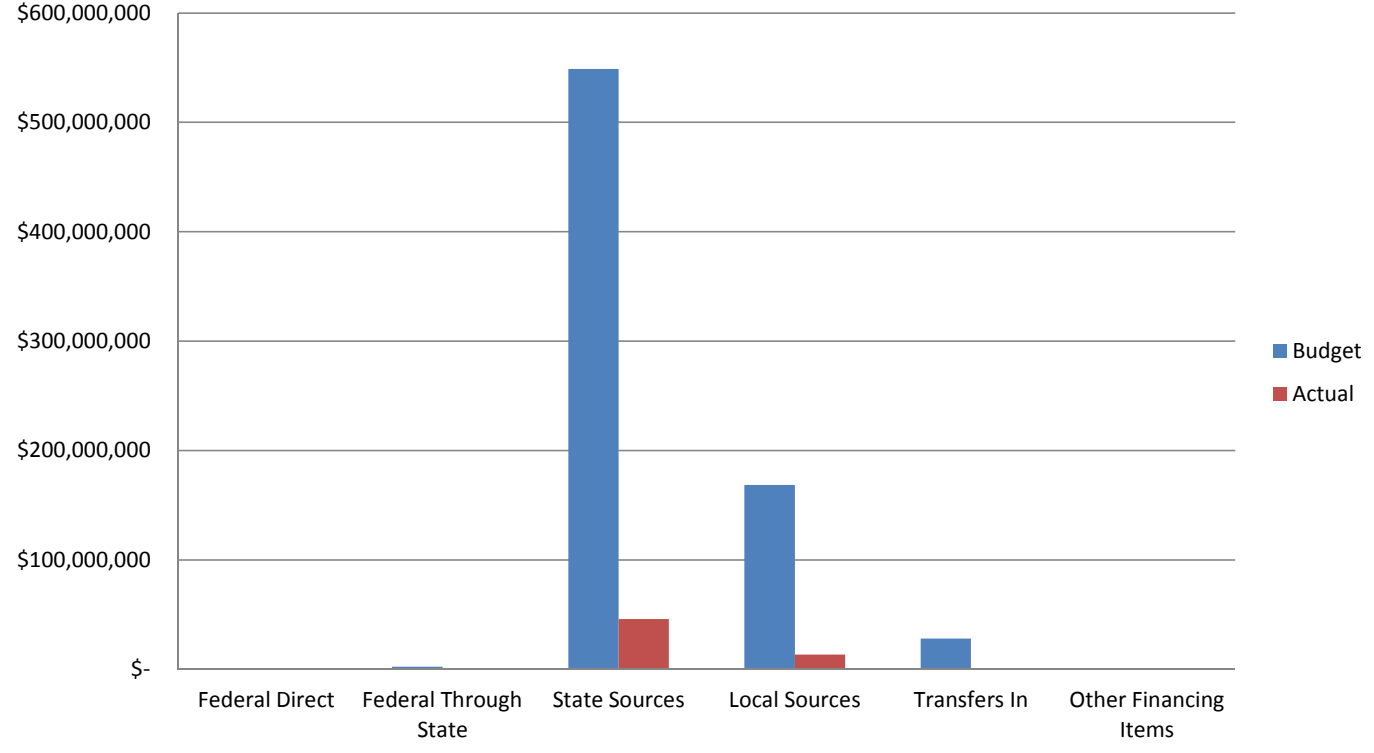
Revenues	2016-2017 Budget	July 2016	Variance	% Expensed	July 2015	Change	% Change
Federal Direct	\$ 1,040,000	\$ -	\$ (1,040,000)	0.00%	\$ (1,586)	\$ 1,586	-100.00%
Federal Through State	2,400,000	215	(2,399,785)	0.01%	12,161	(11,945)	-98.23%
State Sources	548,884,373	46,216,239	(502,668,134)	8.42%	44,554,872	1,661,367	3.73%
Local Sources	168,718,032	13,580,604	(155,137,428)	8.05%	13,677,814	(97,210)	-0.71%
Transfers In	28,294,338	840,764	(27,453,574)	2.97%	3,523,591	(2,682,827)	-76.14%
Other Financing Items	-	-	-		394	(394)	-100.00%
Total Revenues	749,336,743	60,637,822	(688,698,921)	8.09%	61,767,246	(1,129,424)	-1.83%
Expenses							
Instruction	520,716,729	10,750,848	(509,965,881)	2.06%	10,272,940	477,909	4.65%
Pupil Personnel Services	28,831,886	486,858	(28,345,028)	1.69%	296,810	190,047	64.03%
Instructional Media	7,382,079	19,872	(7,362,207)	0.27%	21,504	(1,632)	-7.59%
Instr & Curr Dev	4,308,127	299,345	(4,008,782)	6.95%	349,529	(50,184)	-14.36%
Instr Staff Training	838,519	45,698	(792,821)	5.45%	47,688	(1,990)	-4.17%
Instr Related Tech	11,221,693	502,822	(10,718,871)	4.48%	397,092	105,730	26.63%
School Board	2,172,700	209,505	(1,963,195)	9.64%	96,827	112,678	116.37%
General Admin	3,108,649	218,004	(2,890,645)	7.01%	196,889	21,115	10.72%
School Admin	45,703,547	2,349,847	(43,353,700)	5.14%	2,005,166	344,681	17.19%
Facilities Construction	8,711,480	232,604	(8,478,876)	2.67%	1,179,207	(946,603)	-80.27%
Fiscal	3,090,390	197,908	(2,892,482)	6.40%	222,349	(24,440)	-10.99%
Food Services	-	-	-		-	-	
Central Services	11,142,874	811,530	(10,331,344)	7.28%	799,865	11,665	1.46%
Pupil Transportation	36,271,071	921,844	(35,349,227)	2.54%	3,363,036	(2,441,191)	-72.59%
Operation of Plant	45,393,378	2,515,244	(42,878,134)	5.54%	2,430,842	84,402	3.47%
Maintenance of Plant	20,860,521	1,683,954	(19,176,566)	8.07%	1,647,190	36,765	2.23%
Admin Technology	7,559,008	631,361	(6,927,647)	8.35%	901,739	(270,378)	-29.98%
Community Services	188,713	(1,314)	(190,027)	-0.70%	1,813	(3,127)	-172.50%
Debt Service	-	-	-		224,487	(224,487)	-100.00%
Total Expenses	757,501,365	21,875,930	(735,625,435)	2.89%	24,454,973	(2,579,043)	-10.55%
Excess (Deficit) of Revenues	(8,164,622)	38,761,892	46,926,514	-474.75%	37,312,273	1,449,619	-3.89%
Beginning Fund Balance	63,824,505	63,824,505	-	100.00%	63,051,613	772,892	1.23%
Ending Fund Balance	\$ 55,659,883	\$ 102,586,397	\$ 46,926,514	184.31%	\$ 100,363,886	\$ 2,222,511	2.21%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

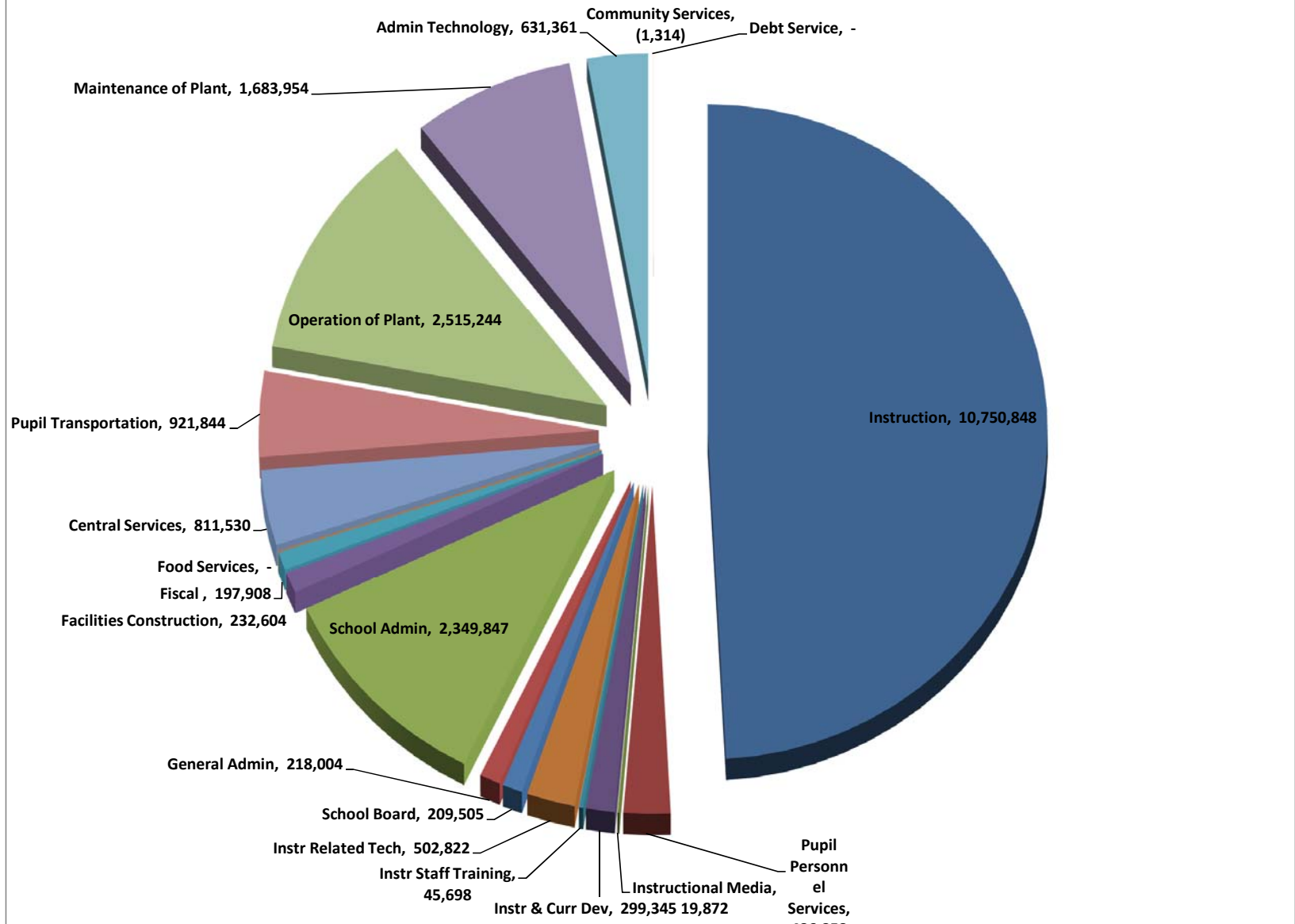
Polk County School Board General Fund Fund Balance Comparison

	2016-2017 Original Budget	2016-2017 Projected	
Ending Fund Balance:			
Nonspendable:			
Inventory	\$ 5,350,570	\$ 5,350,570	
Prepaid Items	5,031,699	5,031,699	
Subtotal	10,382,269	10,382,269	
Restricted:			
Federal Required Carryover Programs	-	-	
State Required Carryover Programs	6,887,826	7,455,835	
Local Sales Tax and Other Levy	-	-	
Capital Projects	-	-	
Other Restrictions	2,910,001	2,010,379	
Subtotal	9,797,827	9,466,214	
Assigned:			
Other Assignments	1,413,967	12,500,000	
Subtotal	1,413,967	12,500,000	
Unassigned	30,025,400	41,547,290	} \$ 54,047,290
Total Ending Fund Balance	\$ 51,619,463	\$ 73,895,773	
Total Revenue, excluding transfers:	\$ 721,042,405	\$ 705,144,774	
Unassigned Fund Balance as a Percentage of Budgeted Revenue:	4.36%	7.66%	

General Fund Revenues - Budget vs Actual



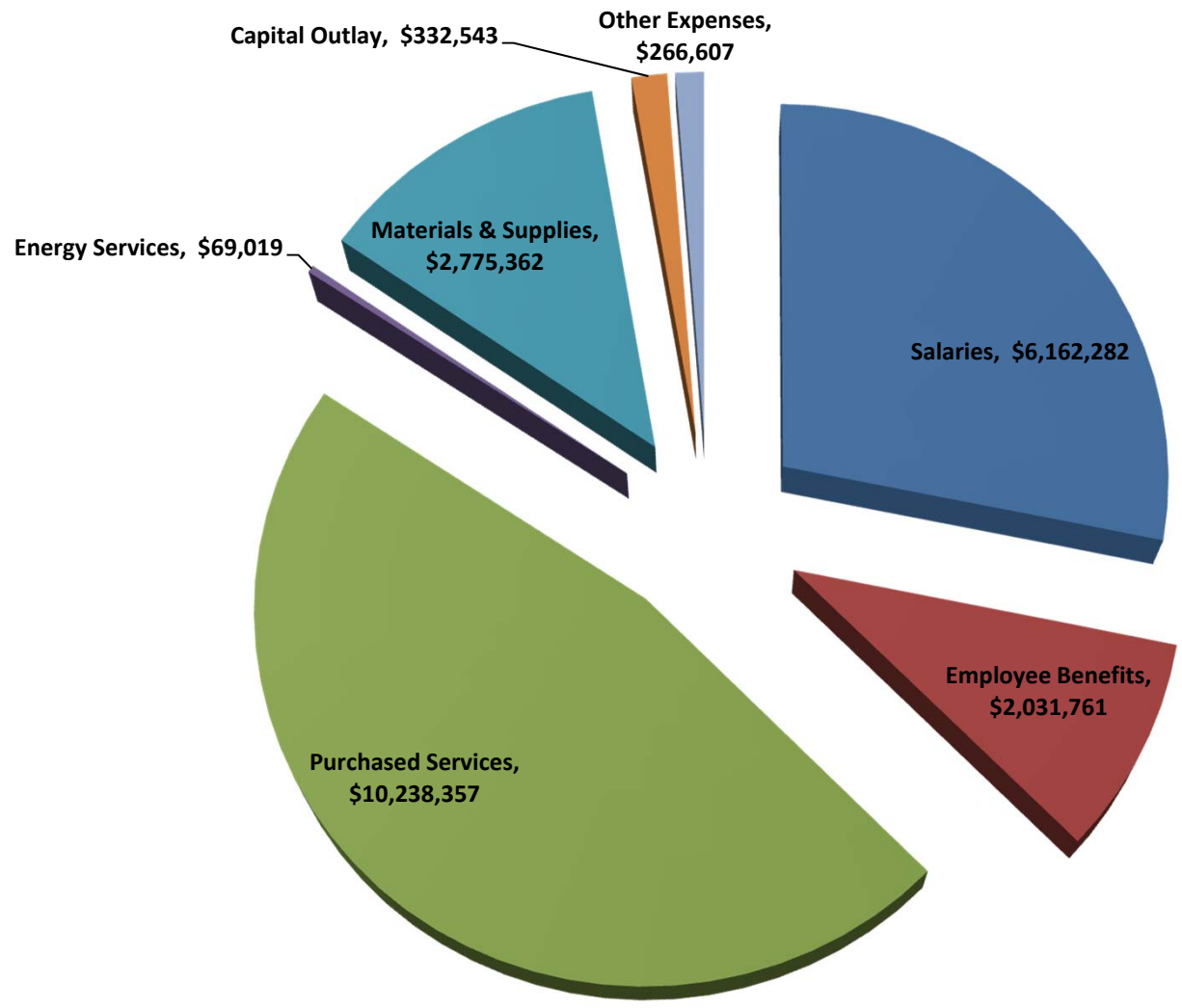
Expenditures by Function - General Fund



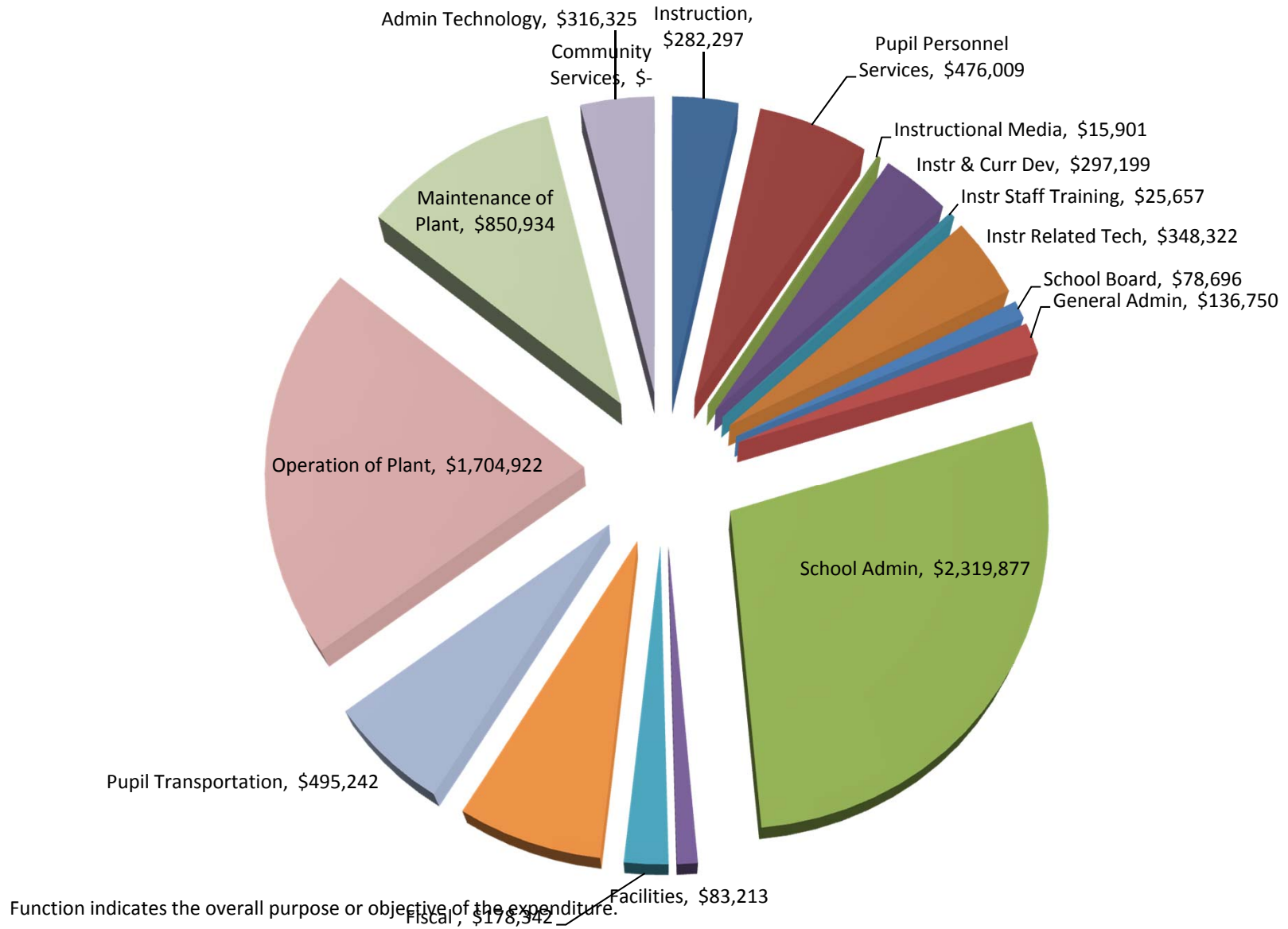
Polk County School Board
General Fund Expenditures Detail
For Period Ending July 31, 2016
(Does not Include Transfers Out)

Expenses	2016-2017 Budget	July 2016	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 520,716,729	\$ 10,750,848	\$ 183,277	\$ 99,020	\$ 8,372,525	\$ 20	\$ 2,015,305	\$ 46,524	\$ 34,177
Pupil Personnel Services	28,831,886	486,858	392,384	83,625	-	-	7,287	3,446	115
Instructional Media	7,382,079	19,872	11,422	4,479	872	-	3,206	(108)	-
Instr & Curr Dev	4,308,127	299,345	239,144	58,056	1,336	-	649	-	161
Instr Staff Training	838,519	45,698	19,735	5,922	7,790	-	6,922	-	5,330
Instr Related Tech	11,221,693	502,822	265,173	83,149	100,786	-	774	52,939	-
School Board	2,172,700	209,505	71,333	7,363	6,779	-	725	-	123,306
General Admin	3,108,649	218,004	108,408	28,342	59,341	-	569	-	21,344
School Admin	45,703,547	2,349,847	1,843,244	476,632	188	-	12,455	2,825	14,502
Facilities Construction	8,711,480	232,604	64,228	18,985	945	-	599	147,846	-
Fiscal Services	3,090,390	197,908	136,180	42,162	17,652	-	1,510	-	405
Food Services	-	-	-	-	-	-	-	-	-
Central Services	11,142,874	811,530	444,032	140,324	119,092	6,621	58,303	-	43,158
Pupil Transportation	36,271,071	921,844	376,606	118,636	305,991	14,692	105,267	-	652
Operation of Plant	45,393,378	2,515,244	1,136,362	568,561	653,765	6,427	119,079	5,605	25,445
Maintenance of Plant	20,860,521	1,683,954	624,576	226,358	290,069	41,259	440,584	61,108	-
Admin Technology	7,559,008	631,361	246,179	70,147	301,227	-	85	12,358	1,366
Community Services	188,713	(1,314)	-	-	-	-	2,041	-	(3,355)
Totals	\$ 757,501,365	\$ 21,875,930	\$ 6,162,282	\$ 2,031,761	\$ 10,238,357	\$ 69,019	\$ 2,775,362	\$ 332,543	\$ 266,607
Percent of Total Expense			28.17%	9.29%	46.80%	0.32%	12.69%	1.52%	1.22%
Budget by Object	\$ 757,501,365		\$ 401,854,831	\$ 148,917,050	\$ 140,910,092	\$ 15,428,071	\$ 23,100,731	\$ 23,208,497	\$ 4,082,093
Percent of Total Budget			53.05%	19.66%	18.60%	2.04%	3.05%	3.06%	0.54%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



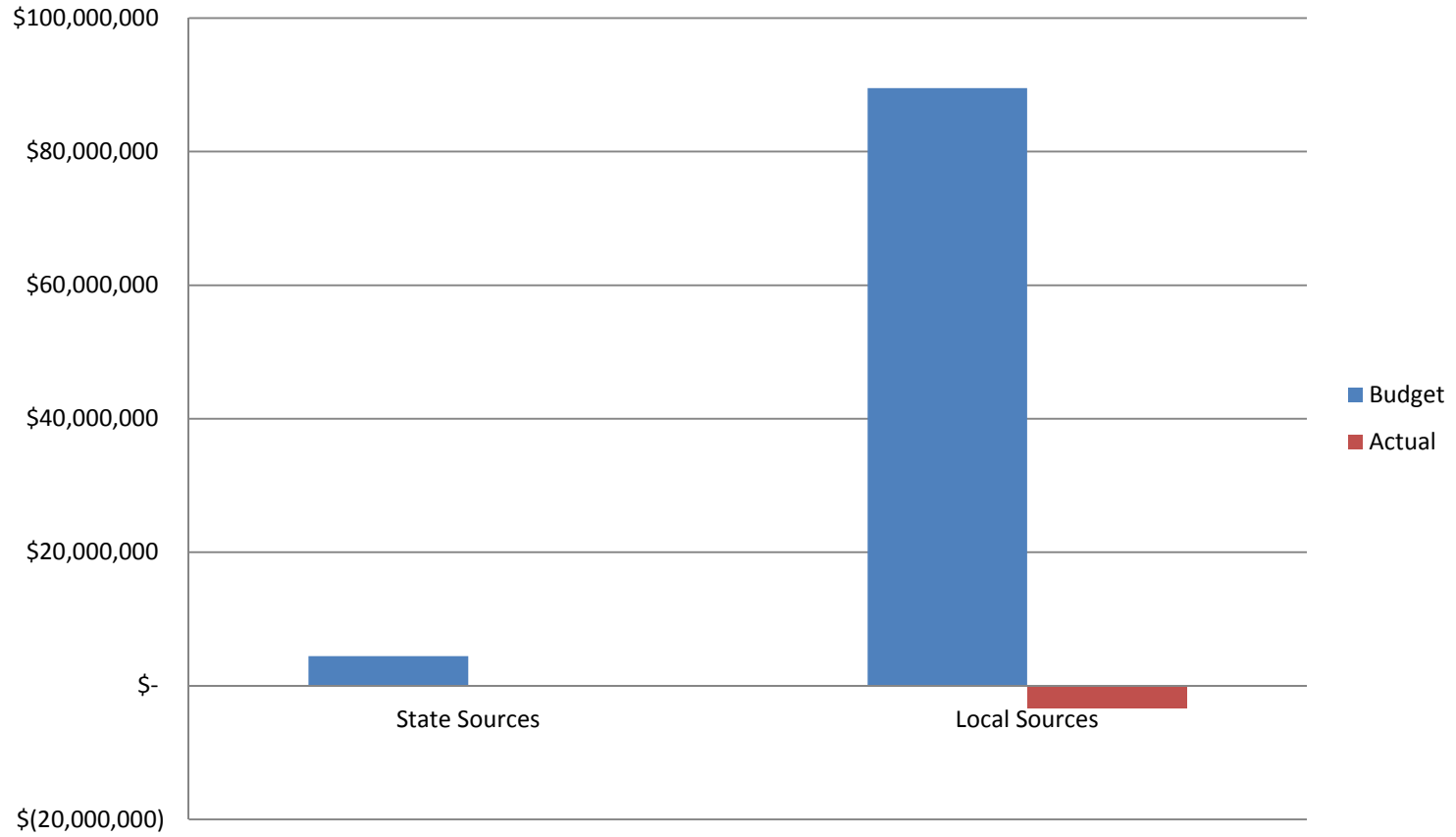
**Polk County School Board
Capital Projects 2016/2017
As of July 31, 2016**

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
State Sources	\$ 4,455,735	\$ 4,455,735		\$ -	\$ 4,455,735	100.00%
Local Sources	89,517,776	89,517,776		(3,347,123)	92,864,899	103.74%
Total Revenues	93,973,511	93,973,511		(3,347,123)	97,320,634	103.56%
Expenses						
Facilities Construction	22,338,993	22,338,993	16,268,543	281,099	5,789,352	25.92%
Transfers Out	72,977,623	72,977,623	-	1,299,977	71,677,645	98.22%
Total Expenses	95,316,616	95,316,616		1,581,076	77,466,997	81.27%
Excess (Deficit) of Revenues	(1,343,105)	(1,343,105)		(4,928,199)		
Beginning Fund Balance	71,582,617	71,582,617		71,582,617		
Ending Fund Balance	\$ 70,239,512	\$ 70,239,512		\$ 66,654,418		

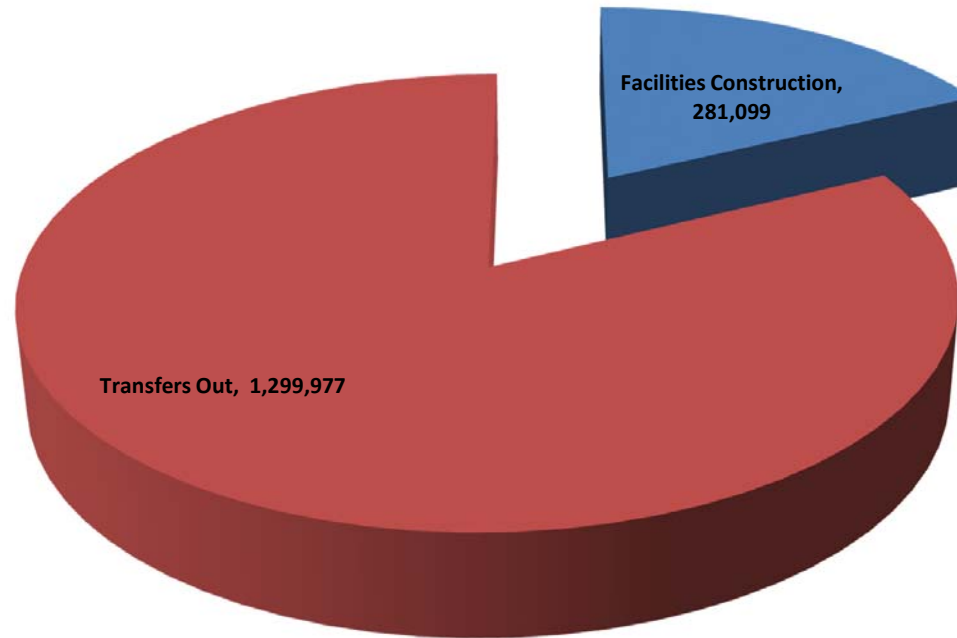
Polk County School Board
Capital Projects Fund 2016/2017 Compared to 2015/2016

Revenues	2016-2017 Budget	July 2016	Variance	% Expensed	July 2015	Change	% Change
State Sources	\$ 4,455,735	\$ -	\$ (4,455,735)	0.00%	\$ 20,643	\$ (20,643)	-100.00%
Local Sources	89,517,776	(3,347,123)	(92,864,899)	-3.74%	(615,614)	(2,731,509)	443.70%
Total Revenues	93,973,511	(3,347,123)	(97,320,634)	-3.56%	(594,971)	(2,752,152)	462.57%
Facilities Construction	22,338,993	281,099	(22,057,895)	1.26%	(585,702)	866,800	-147.99%
Transfers Out	72,977,623	1,299,977	(71,677,645)	1.78%	3,938,769	(2,638,792)	-67.00%
Total Expenses	95,316,616	1,581,076	(93,735,540)	1.66%	3,353,068	(1,771,992)	-52.85%
Excess (Deficit) of Revenues	(1,343,105)	(4,928,199)	(3,585,094)	366.93%	(3,948,039)	(980,160)	-24.83%
Beginning Fund Balance	71,582,617	71,582,617	-	100.00%	83,680,211	(12,097,594)	-14.46%
Ending Fund Balance	\$ 70,239,512	\$ 66,654,418	\$ (3,585,094)	94.90%	\$ 79,732,172	\$ (13,077,754)	-16.40%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



Polk County School Board
Special Revenue 2016/2017
As of July 31, 2016

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 11,907,245	\$ 11,907,245		\$ (39,356)	\$ 11,946,602	100.33%
Federal Through State	141,680,894	141,680,894		1,442,152	140,238,742	98.98%
State Sources	1,056,686	1,056,686		5,120	1,051,566	99.52%
Local Sources	2,874,180	2,874,180		6,332	2,867,848	99.78%
Transfers In	-	-		-	-	
Total Revenues	157,519,006	157,519,006		1,414,249	156,104,757	99.10%
Expenses						
Instruction	53,796,571	53,796,571	2,838,599	481,135	53,315,436	99.11%
Pupil Personnel Services	8,736,979	8,736,979	549,273	229,763	8,507,216	97.37%
Instructional Media	1,047,116	1,047,116	11,966	26,574	1,020,541	97.46%
Instr & Curr Dev	9,378,962	9,378,962	27,885	449,979	8,928,983	95.20%
Instr Staff Training	21,808,318	21,808,318	278,958	176,083	21,632,234	99.19%
Instr Related Tech	115,468	115,468	-	-	115,468	100.00%
General Admin	4,255,901	4,255,901	-	45,717	4,210,184	98.93%
School Admin	291	291	-	-	291	100.00%
Facilities Construction	-	-	-	-	-	
Fiscal	43,849	43,849	9,983	7,823	36,026	82.16%
Food Services	55,947,336	55,947,336	111,367	875,147	55,072,189	98.44%
Central Services	1,008,889	1,008,889	34,358	59,891	948,998	94.06%
Pupil Transportation	524,037	524,037	-	1,440	522,597	99.73%
Operation of Plant	69,373	69,373	170	158	69,215	99.77%
Maintenance of Plant	81,399	81,399	3,592	33,987	47,412	58.25%
Community Services	2,111,429	2,111,429	2,240	6,774	2,104,656	99.68%
Total Expenses	158,925,918	158,925,918		2,394,472	156,531,446	98.49%
Excess (Deficit) of Revenues	(1,406,912)	(1,406,912)		(980,223)		
Beginning Fund Balance	8,099,282	8,099,282		8,099,282		
Ending Fund Balance	\$ 6,692,370	\$ 6,692,370		\$ 7,119,059		

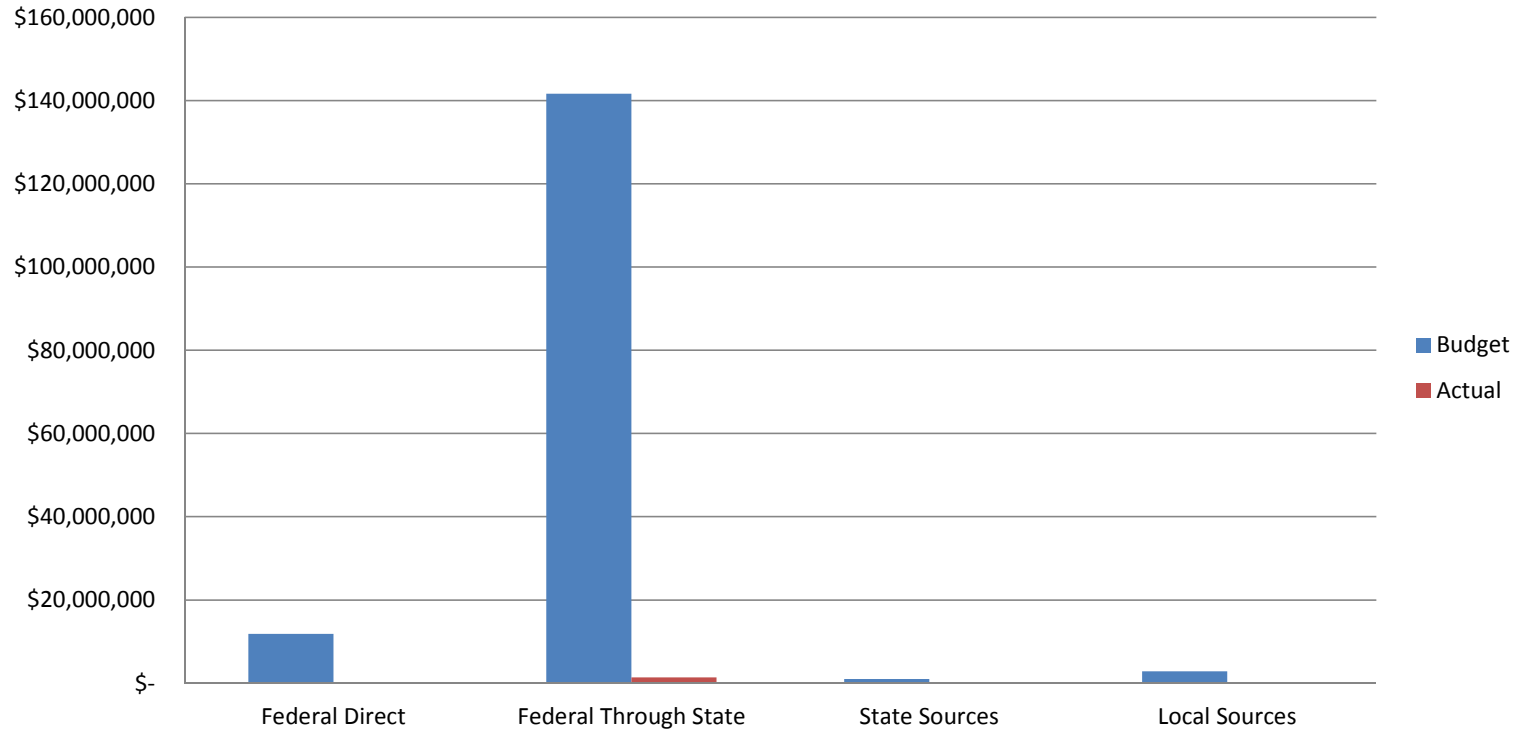
Polk County School Board
Special Revenue Fund 2016/2017 Compared to 2015/2016

Revenues	2016-2017 Budget	July 2016	Variance	% Expensed	July 2015	Change	% Change
Federal Direct	\$ 11,907,245	\$ (39,356)	\$ (11,946,602)	-0.33%	\$ (98,944)	\$ 59,588	-60.22%
Federal Through State	141,680,894	1,442,152	(140,238,742)	1.02%	3,120,796	(1,678,643)	-53.79%
State Sources	1,056,686	5,120	(1,051,566)	0.48%	47,974	(42,854)	-89.33%
Local Sources	2,874,180	6,332	(2,867,848)	0.22%	32,229	(25,897)	-80.35%
Total Revenues	157,519,006	1,414,249	(156,104,757)	0.90%	3,102,055	(1,687,807)	-54.41%
Expenses							
Instruction	53,796,571	481,135	(53,315,436)	0.89%	822,666	(341,531)	-41.52%
Pupil Personnel Services	8,736,979	229,763	(8,507,216)	2.63%	206,722	23,041	11.15%
Instructional Media	1,047,116	26,574	(1,020,541)	2.54%	20,020	6,554	32.74%
Instr & Curr Dev	9,378,962	449,979	(8,928,983)	4.80%	1,169,682	(719,703)	-61.53%
Instr Staff Training	21,808,318	176,083	(21,632,234)	0.81%	318,581	(142,498)	-44.73%
Instr Related Tech	115,468	-	(115,468)	0.00%	-	-	-
School Board	-	-	-	-	-	-	-
General Admin	4,255,901	45,717	(4,210,184)	1.07%	81,053	(35,336)	-43.60%
School Admin	291	-	(291)	0.00%	-	-	-
Facilities Construction	-	-	-	-	-	-	-
Fiscal Services	43,849	7,823	(36,026)	17.84%	19,684	(11,860)	-60.26%
Food Services	55,947,336	875,147	(55,072,189)	1.56%	950,014	(74,866)	-7.88%
Central Services	1,008,889	59,891	(948,998)	5.94%	147,989	(88,099)	-59.53%
Pupil Transportation	524,037	1,440	(522,597)	0.27%	17,762	(16,322)	-91.89%
Operation of Plant	69,373	158	(69,215)	0.23%	4,659	(4,501)	-96.61%
Maintenance of Plant	81,399	33,987	(47,412)	41.75%	2,852	31,136	1091.80%
Admin Technology	-	-	-	-	12,598	(12,598)	-100.00%
Community Services	2,111,429	6,774	(2,104,656)	0.32%	18,623	(11,850)	-63.63%
Total Expenses	158,925,918	2,394,472	(156,531,446)	1.51%	3,792,906	(1,398,434)	-36.87%
Excess (Deficit) of Revenues	(1,406,912)	(980,223)	426,689	69.67%	(690,850)	(289,373)	-41.89%
Beginning Fund Balance	8,099,282	8,099,282	\$ -	100.00%	7,397,714	701,568	9.48%
Ending Fund Balance	\$ 6,692,370	\$ 7,119,059	\$ 426,689		\$ 6,706,864	\$ 412,195	6.15%

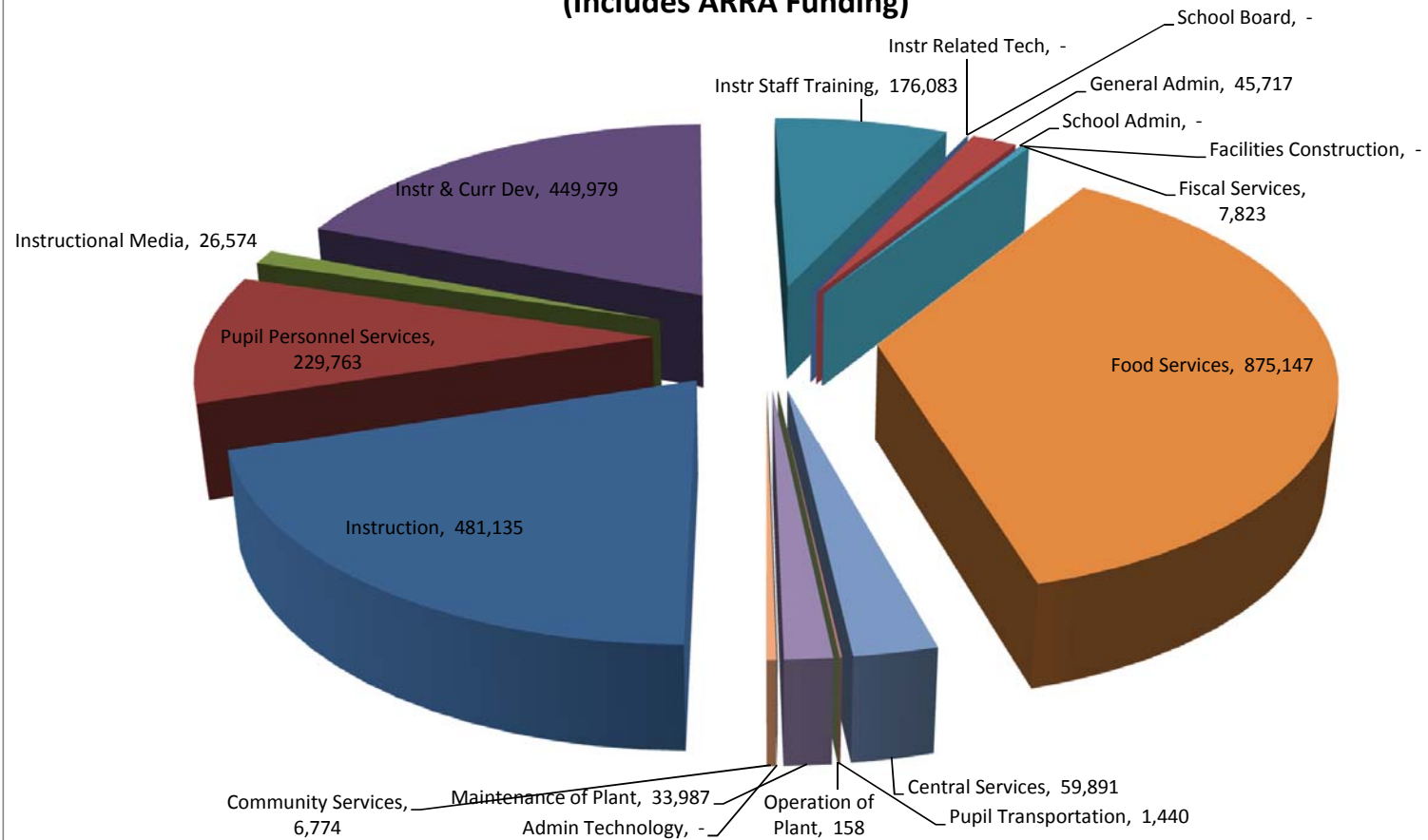
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



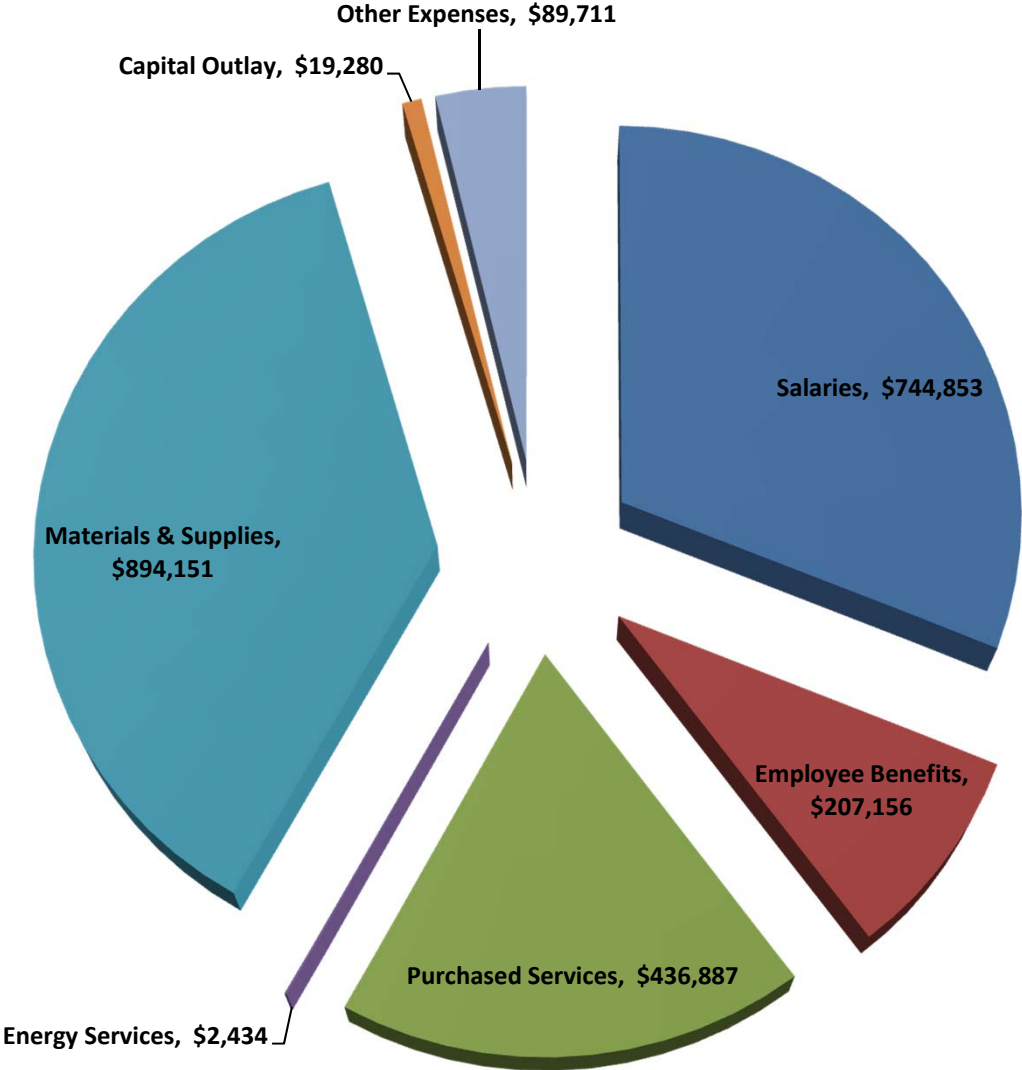
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending July 31, 2016**

Expenses	2016-2017 Budget	July 2016	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 53,796,571	\$ 481,135	\$ 61,793	\$ 15,938	\$ 283,101	\$ -	\$ 72,834	\$ 15,951	\$ 31,518
Pupil Personnel Services	8,736,979	229,763	125,662	37,804	2,755	-	63,542	-	-
Instructional Media	1,047,116	26,574	19,293	5,969	121	998	80	113	-
Instr & Curr Dev	9,378,962	449,979	348,223	93,376	1,727	-	6,654	-	-
Instr Staff Training	21,808,318	176,083	42,159	9,618	116,415	-	7,692	-	200
Instr Related Tech	115,468	-	-	-	-	-	-	-	-
General Admin	4,255,901	45,717	-	-	-	-	-	-	45,717
School Admin	291	-	-	-	-	-	-	-	-
Facilities Construction	-	-	-	-	-	-	-	-	-
Fiscal Services	43,849	7,823	6,411	1,293	119	-	-	-	-
Food Services	55,947,336	875,147	110,615	32,525	19,384	1,436	711,204	-	(16)
Central Services	1,008,889	59,891	30,698	10,633	9,017	-	809	3,216	5,518
Pupil Transportation	524,037	1,440	-	-	1,440	-	-	-	-
Operation of Plant	69,373	158	-	-	158	-	-	-	-
Maintenance of Plant	81,399	33,987	-	-	2,651	-	31,337	-	-
Community Services	2,111,429	6,774	-	-	-	-	-	-	6,774
Totals	\$ 158,925,918	\$ 2,394,472	\$ 744,853	\$ 207,156	\$ 436,887	\$ 2,434	\$ 894,151	\$ 19,280	\$ 89,711
Percent of Total Expense			31.11%	8.65%	18.25%	0.10%	37.34%	0.81%	3.75%
Budget by Object	\$ 158,925,918		\$ 61,790,653	\$ 24,635,512	\$ 18,508,701	\$ 1,313,816	\$ 40,476,882	\$ 3,243,863	\$ 8,956,490
Percent of Total Budget			38.88%	15.50%	11.65%	0.83%	25.47%	2.04%	5.64%

Expenditures By Classification - Special Revenue



Polk County School Board
Debt Service 2015/2016
As of July 31, 2016

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ -	\$ 1,141,797	100.00%
State Sources	1,401,635	1,401,635		-	1,401,635	100.00%
Local Sources	-	-		(6,598)	6,598	
Transfers In	45,912,056	45,912,056		540,208	45,371,848	98.82%
Other Financing Items	-	-		-	-	
Total Revenues	48,455,489	48,455,489		533,610	47,921,878	98.90%
Expenses						
Debt Service	46,358,289	46,358,289	-	540,208	45,818,081	98.83%
Payments to Refunded Bond Escrow Agent				-	-	
Total Expenses	46,358,289	46,358,289		540,208	45,818,081	98.83%
Excess (Deficit) of Revenues	2,097,200	2,097,200		(6,598)		
Beginning Fund Balance	15,553,749	15,553,749		15,553,749		
Ending Fund Balance	\$ 17,650,949	\$ 17,650,949		\$ 15,547,151		

Polk County School Board
Debt Service Fund 2016/2017 Compared to 2015/2016

Revenues	2016-2017 Budget	July 2016	Variance	% Expensed	July 2015	Change	% Change
Federal Direct	\$ 1,141,797	\$ -	\$ (1,141,797)	0.00%	\$ -	\$ -	
State Sources	1,401,635	-	(1,401,635)	0.00%	-	-	
Local Sources	-	(6,598)	(6,598)		(8,116)	1,519	-18.71%
Transfers In	45,912,056	540,208	(45,371,848)	1.18%	498,976	41,232	8.26%
Other Financing Items	-	-	-		-	-	
Total Revenues	48,455,489	533,610	(47,921,878)	1.10%	490,860	42,751	8.71%
Expenses							
Debt Service	46,358,289	540,208	(45,818,081)	1.17%	498,976	41,232	8.26%
Payments to Refunded Bond Escrow Agent	-	-	-		-	-	
Total Expenses	46,358,289	540,208	(45,818,081)	1.17%	498,976	41,232	8.26%
Excess (Deficit) of Revenues	2,097,200	(6,598)	(2,103,798)	-0.31%	(8,116)	1,519	18.71%
Beginning Fund Balance	15,553,749	15,553,749	-	100.00%	13,271,774	2,281,975	17.19%
Ending Fund Balance	\$ 17,650,949	\$ 15,547,151	\$ (2,103,798)	88.08%	\$ 13,263,658	\$ 2,283,494	17.22%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending July 31, 2016

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 115,866	\$ 122,500	\$ -	\$ 1,460,920	\$ 1,699,286
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	115,866	122,500	-	1,460,920	1,699,286
Operating Expenses (Function 9900)					
Employee Benefits				-	
Purchased Services	411,883	14,711	-	436,963	863,557
Energy Services	-	-	-	679	679
Materials and Supplies	57,670	-	-	10,908	68,578
Capital Outlay	-	-	-	12,213	12,213
Other Expenses	444,651	278,197	-	5,723,207	6,446,055
Depreciation Expense				2,018	2,018
Total Operating Expense	914,204	292,908	-	6,185,989	7,393,100
Operating Income (Loss)	(798,338)	(170,408)	-	(4,725,069)	(5,693,814)
Nonoperating Revenues					
Interest	974	1,265	207	(608)	1,838
Miscellaneous	-	-	-	-	-
Loss Recoveries	20	16,395			16,415
Total Nonoperating Revenues	994	17,660	207	(608)	18,253
Nonoperating Expenses (Function 9900)					
Miscellaneous Expense	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(797,344)	(152,748)	207	(4,725,677)	(5,675,561)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	11,086	3,759	-	66,149	80,995
Total Operating Transfers Out	11,086	3,759	-	66,149	80,995
Net Income (Loss)	(808,430)	(156,507)	207	(4,791,827)	(5,756,556)
Retained Earnings - Beginning of Year	7,887,094	3,248,810	1,928,587	20,903,715	33,968,206
Retained Earnings - End of Year	\$ 7,078,664	\$ 3,092,303	\$ 1,928,794	\$ 16,111,889	\$ 28,211,651

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Enterprise Funds
For Period Ending July 31, 2016

Description	FSRB Consortium	Totals
Operating Revenues		
Local Sources	\$ 60,435	\$ 60,435
Total Operating Revenues	60,435	60,435
Operating Expenses (Function 9900)		
Salaries	8,897	8,897
Employee Benefits	1,398	1,398
Purchased Services	2,000	2,000
Materials and Supplies	-	-
Capital Outlay	-	-
Total Operating Expense	12,295	12,295
Operating Income (Loss)	48,140	48,140
Nonoperating Revenues		
Total Nonoperating Revenues	-	-
Nonoperating Expenses (Function 9900)		
Total Nonoperating Expenses	-	-
Income(Loss) Before Operating Transfers	48,140	48,140
Operating Transfers Out (Function 9700):		
Operating Transfers Out	-	-
Total Operating Transfers Out	-	-
Net Income (Loss)	48,140	48,140
Retained Earnings - Beginning of Year	290,594	290,594
Retained Earnings - End of Year	\$ 338,733	\$ 338,733