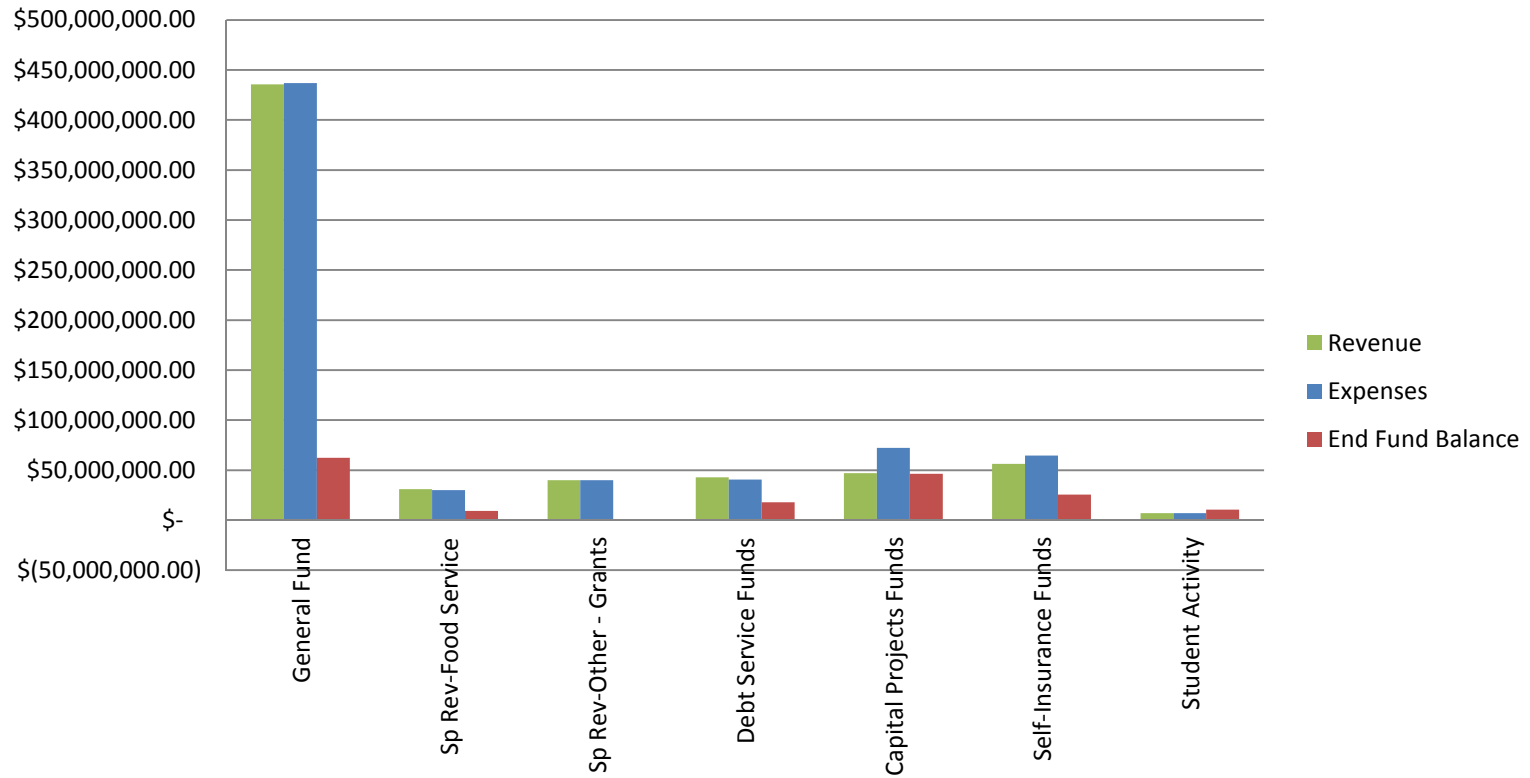


Polk County School Board
Monthly Financial Report Summary
For Period Ending January 31, 2017

Fund	Beginning Balance	2016-2017 Revenues	2016-2017 Expenditures	2016-2017 Income/(Loss)	Ending Balance
General Fund	\$ 63,824,505	\$ 435,471,316	\$ (437,004,401)	\$ (1,533,085)	\$ 62,291,420
Special Revenue Funds:					
Food Service	8,061,368	31,108,189	(30,028,614)	1,079,575	9,140,943
Other - Grants	37,914	39,830,101	(40,086,607)	(256,506)	(218,592)
Total Special Revenue	8,099,282	70,938,290	(70,115,221)	823,069	8,922,351
Debt Service Funds	15,553,749	42,858,673	(40,658,486)	2,200,187	17,753,936
Capital Projects Funds	71,582,617	47,118,491	(72,175,026)	(25,056,535)	46,526,082
Internal Service Funds (Self-Insurance)	33,968,206	56,156,426	(64,627,892)	(8,471,466)	25,496,740
Enterprise Fund (Consortium)	290,594	418,873	(387,926)	30,947	321,541
Fiduciary - Trust Funds (Student Activity)	10,779,658	6,877,314	(7,104,838)	(227,524)	10,552,134
Grand Totals	\$ 204,098,611	\$ 659,839,383	\$ (692,073,790)	\$ (32,234,407)	\$ 171,864,204

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending January 31, 2017

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:										
Cash	\$ 35,877,407	\$ 837,606	\$ 4,419,933	\$ 15,823,267	\$ 398,593	\$ 9,378,852	\$ 2,162,779			\$ 68,898,438
Investments	101,504,322	2,378,130	13,334,003	42,978,188		44,835,957	7,707,689			212,738,289
Taxes Receivable	24,583,344			6,978,676						31,562,019
Accounts Receivable	900,504	197,708		15,393		(476,268)	1,445,364			2,082,702
Due from Other Funds:										
Budgetary Funds	6,892,286	2,923					(505,156)			6,390,053
Due from Other Agencies	1,475,245	11,413,934		443,339						13,332,518
Inventory	4,682,570	2,477,103								7,159,672
Prepaid Expenses	2,051,241	1,893								2,053,134
Fixed Assets:										
Land								99,311,230		99,311,230
Improvements Other Than Buildings						6,044		54,923,894		54,929,938
Accumulated Depreciation						(1,234)				(1,234)
Buildings and Fixed Equipment	25,160,568	6,837,676		831,641,765		216,712	168,316	2,083,256,899		2,947,281,936
Accumulated Depreciation	(25,160,568)	(6,837,676)		(832,944,683)		(27,440)	(168,316)	(608,682,597)		(1,473,821,280)
Furniture, Fixtures and Equipment	25,995,030	22,147,239		32,830,047		126,979	2,990,436	84,134,507		168,224,237
Accumulated Depreciation	(25,995,030)	(22,147,239)		(32,830,047)		(17,728)	(2,990,436)	(18,238)		(83,998,718)
Motor Vehicles	42,665,564	935,640		31,296,610			57,303	75,002,524		149,957,640
Accumulated Depreciation	(42,665,564)	(935,640)		(31,296,610)			(57,303)	(19,778)		(74,974,895)
Construction In Progress								41,397,579		41,397,579
Property Under Capital Leases	1,118,163							1,118,163		2,236,326
Accumulated Depreciation	(1,118,163)									(1,118,163)
Audio Visual Materials	6,849	4,196		810				11,854		23,709
Accumulated Depreciation	(6,849)	(4,196)		(810)						(11,854)
Computer Software	7,450,008	1,219,079		1,709,471		5,000	42,914	10,426,472		20,852,944
Accumulated Amortization	(7,450,008)	(1,219,079)		(1,709,471)		(5,000)	(42,914)			(10,426,472)
Amt Available for Debt Svc Principal									15,546,709	15,546,709
Amount to be Provided for:										
Debt Service Principal									11,198,960	11,198,960
Compensated Absences									39,212,473	39,212,473
Leases/Certificates of Particip									266,788,331	266,788,331
Total Assets	\$ 177,966,918	\$ 17,309,297	\$ 17,753,936	\$ 64,935,945	\$ 398,593	\$ 54,041,874	\$ 10,810,677	\$ 1,840,862,509	\$ 332,746,473	\$ 2,516,826,220

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending January 31, 2017

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity										
Liabilities:										
Salaries and Wages Payable	\$ 25,550,919	\$ 9,678								\$ 25,560,597
Payroll Deductions and Withholdings	2,290,134	(169)								2,289,965
Accounts Payable	2,942,126	1,612,411		187,218		7,194,031	297,398			12,233,184
Construction Contracts Payable	16,788									16,788
Due to Other Agencies	17,926,051	85,116				878	1,113			18,013,158
Due to Other Funds-Budgetary		5,380,202		559,823				1,964		5,941,989
Deferred Revenue	66,949,063	310,846		18,965,740	77,052		(8,273)			86,294,429
Sales Tax Payable	417	658					1,185			2,260
Bonds Payable									85,542,000	85,542,000
Refunds in Process - FOCUS							(32,881)			(32,881)
Estimated Unpaid Claims						21,028,877				21,028,877
Liability for Compensated Absences									39,212,473	39,212,473
Certificates of Participation Payable									207,992,000	207,992,000
Total Liabilities	115,675,498	7,398,742	-	19,712,781	77,052	28,223,786	258,542	1,964	332,746,473	504,094,838
Fund Equity										
Contributed Capital										
Investment in General Fixed Assets						303,332		1,840,860,545		1,841,163,877
Current Year Surplus/Deficit	(1,533,085)	1,811,273	2,200,187	(26,359,453)	321,541	738,758	(227,524)			(23,048,302)
Beginning Fund Balances:										
Non-Spendable	9,148,064	1,678,294					521,920			11,348,278
Restricted	10,678,840	6,420,988	15,553,749	71,582,617			10,257,737			114,493,932
Committed										
Assigned	1,588,260									1,588,260
Unassigned	42,409,341									42,409,341
Retained Earnings						24,775,997				24,775,997
Total Fund Equity	62,291,420	9,910,555	17,753,936	45,223,164	321,541	25,818,088	10,552,134	1,840,860,545	-	2,012,731,382
Total Liabilities and Fund equity	\$ 177,966,918	\$ 17,309,297	\$ 17,753,936	\$ 64,935,945	\$ 398,593	\$ 54,041,874	\$ 10,810,677	\$ 1,840,862,509	\$ 332,746,473	\$ 2,516,826,220

**Polk County School Board
General Fund 2016/2017
As of January 31, 2017**

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 1,040,000	\$ 1,040,000		\$ 512,570	\$ 527,430	50.71%
Federal Through State	2,400,000	2,400,000		410,880	1,989,121	82.88%
State Sources	548,884,373	546,755,939		318,459,978	228,295,961	41.75%
Local Sources	168,718,032	169,228,243		97,402,433	71,825,810	42.44%
Transfers In	28,294,338	57,753,807		18,683,018	39,070,789	67.65%
Other Financing Items	-	-		2,438	(2,438)	
Total Revenues	749,336,743	777,177,989		435,471,317	341,706,672	43.97%
Expenses						
Instruction	520,716,729	529,125,190	4,729,125	300,787,497	228,337,692	43.15%
Pupil Personnel Services	28,831,886	29,295,159	1,623,616	17,909,055	11,386,104	38.87%
Instructional Media	7,382,079	7,395,421	87,188	4,145,349	3,250,071	43.95%
Instr & Curr Dev	4,308,127	4,256,437	7,772	2,695,195	1,561,242	36.68%
Instr Staff Training	838,519	2,767,655	713,914	1,286,943	1,480,712	53.50%
Instr Related Tech	11,221,693	13,589,332	103,322	6,092,375	7,496,957	55.17%
School Board	2,172,700	3,504,631	176,321	1,241,833	2,262,798	64.57%
General Admin	3,108,649	3,243,446	69,247	1,684,784	1,558,663	48.06%
School Admin	45,703,547	45,866,435	48,798	24,431,650	21,434,785	46.73%
Facilities Construction	8,711,480	19,281,790	2,041,648	4,980,686	14,301,104	74.17%
Fiscal	3,090,390	3,169,942	109,628	1,527,139	1,642,803	51.82%
Food Services	-	-	-	-	-	
Central Services	11,142,874	12,059,502	304,105	6,481,964	5,577,538	46.25%
Pupil Transportation	36,271,071	39,860,720	4,733,641	21,852,358	18,008,362	45.18%
Operation of Plant	45,393,378	45,848,053	632,691	25,126,143	20,721,910	45.20%
Maintenance of Plant	20,860,521	32,787,031	2,121,643	13,114,232	19,672,800	60.00%
Admin Technology	7,559,008	7,306,653	523,652	3,509,471	3,797,182	51.97%
Community Services	188,713	427,491	-	137,727	289,764	67.78%
Total Expenses	757,501,365	799,784,887		437,004,401	362,780,486	45.36%
Excess (Deficit) of Revenues	(8,164,622)	(22,606,898)		(1,533,085)		
Beginning Fund Balance	63,824,505	63,824,505		63,824,505		
Ending Fund Balance	\$ 55,659,883	\$ 41,217,607		\$ 62,291,420		

Polk County School Board
General Fund 2016/2017 Compared to 2015/2016

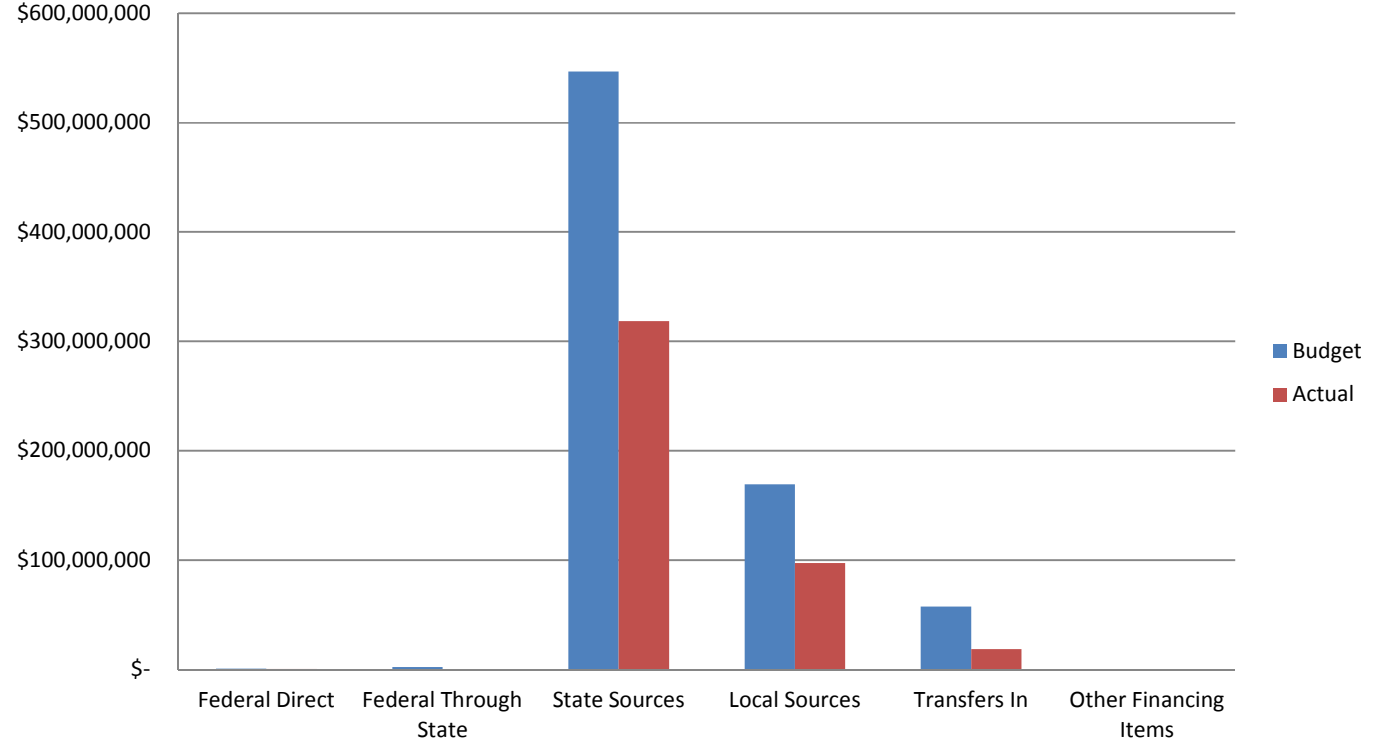
Revenues	2016-2017 Budget	January 2017	Variance	% Expensed	January 2016	Change	% Change
Federal Direct	\$ 1,040,000	\$ 512,570	\$ (527,430)	49.29%	\$ 507,170	\$ 5,401	1.06%
Federal Through State	2,400,000	410,880	(1,989,121)	17.12%	1,094,480	(683,601)	-62.46%
State Sources	546,755,939	318,459,978	(228,295,961)	58.25%	305,924,813	12,535,166	4.10%
Local Sources	169,228,243	97,402,433	(71,825,810)	57.56%	98,906,314	(1,503,881)	-1.52%
Transfers In	57,753,807	18,683,018	(39,070,789)	32.35%	19,175,623	(492,606)	-2.57%
Other Financing Items	-	2,438	2,438		1,197,275	(1,194,837)	-99.80%
Total Revenues	777,177,989	435,471,317	(341,706,672)	56.03%	426,805,675	8,665,641	2.03%
Expenses							
Instruction	529,125,190	300,787,497	(228,337,692)	56.85%	268,589,488	32,198,009	11.99%
Pupil Personnel Services	29,295,159	17,909,055	(11,386,104)	61.13%	16,702,186	1,206,869	7.23%
Instructional Media	7,395,421	4,145,349	(3,250,071)	56.05%	3,911,299	234,050	5.98%
Instr & Curr Dev	4,256,437	2,695,195	(1,561,242)	63.32%	2,636,230	58,965	2.24%
Instr Staff Training	2,767,655	1,286,943	(1,480,712)	46.50%	561,471	725,472	129.21%
Instr Related Tech	13,589,332	6,092,375	(7,496,957)	44.83%	4,896,492	1,195,883	24.42%
School Board	3,504,631	1,241,833	(2,262,798)	35.43%	1,192,164	49,669	4.17%
General Admin	3,243,446	1,684,784	(1,558,663)	51.94%	1,467,389	217,395	14.82%
School Admin	45,866,435	24,431,650	(21,434,785)	53.27%	22,676,131	1,755,519	7.74%
Facilities Construction	19,281,790	4,980,686	(14,301,104)	25.83%	9,205,025	(4,224,339)	-45.89%
Fiscal	3,169,942	1,527,139	(1,642,803)	48.18%	1,740,767	(213,627)	-12.27%
Food Services	-	-	-		-	-	
Central Services	12,059,502	6,481,964	(5,577,538)	53.75%	6,439,877	42,086	0.65%
Pupil Transportation	39,860,720	21,852,358	(18,008,362)	54.82%	19,612,168	2,240,190	11.42%
Operation of Plant	45,848,053	25,126,143	(20,721,910)	54.80%	24,737,639	388,503	1.57%
Maintenance of Plant	32,787,031	13,114,232	(19,672,800)	40.00%	12,094,597	1,019,634	8.43%
Admin Technology	7,306,653	3,509,471	(3,797,182)	48.03%	3,805,887	(296,417)	-7.79%
Community Services	427,491	137,727	(289,764)	32.22%	31,808	105,919	333.00%
Debt Service	-	-	-		444,380	(444,380)	-100.00%
Total Expenses	799,784,887	437,004,401	(362,780,486)	54.64%	400,745,001	36,259,400	9.05%
Excess (Deficit) of Revenues	(22,606,898)	(1,533,085)	21,073,814	6.78%	26,060,674	(27,593,759)	105.88%
Beginning Fund Balance	63,824,505	63,824,505	-	100.00%	63,051,613	772,892	1.23%
Ending Fund Balance	\$ 41,217,607	\$ 62,291,420	\$ 21,073,814	151.13%	\$ 89,112,287	\$ (26,820,867)	-30.10%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

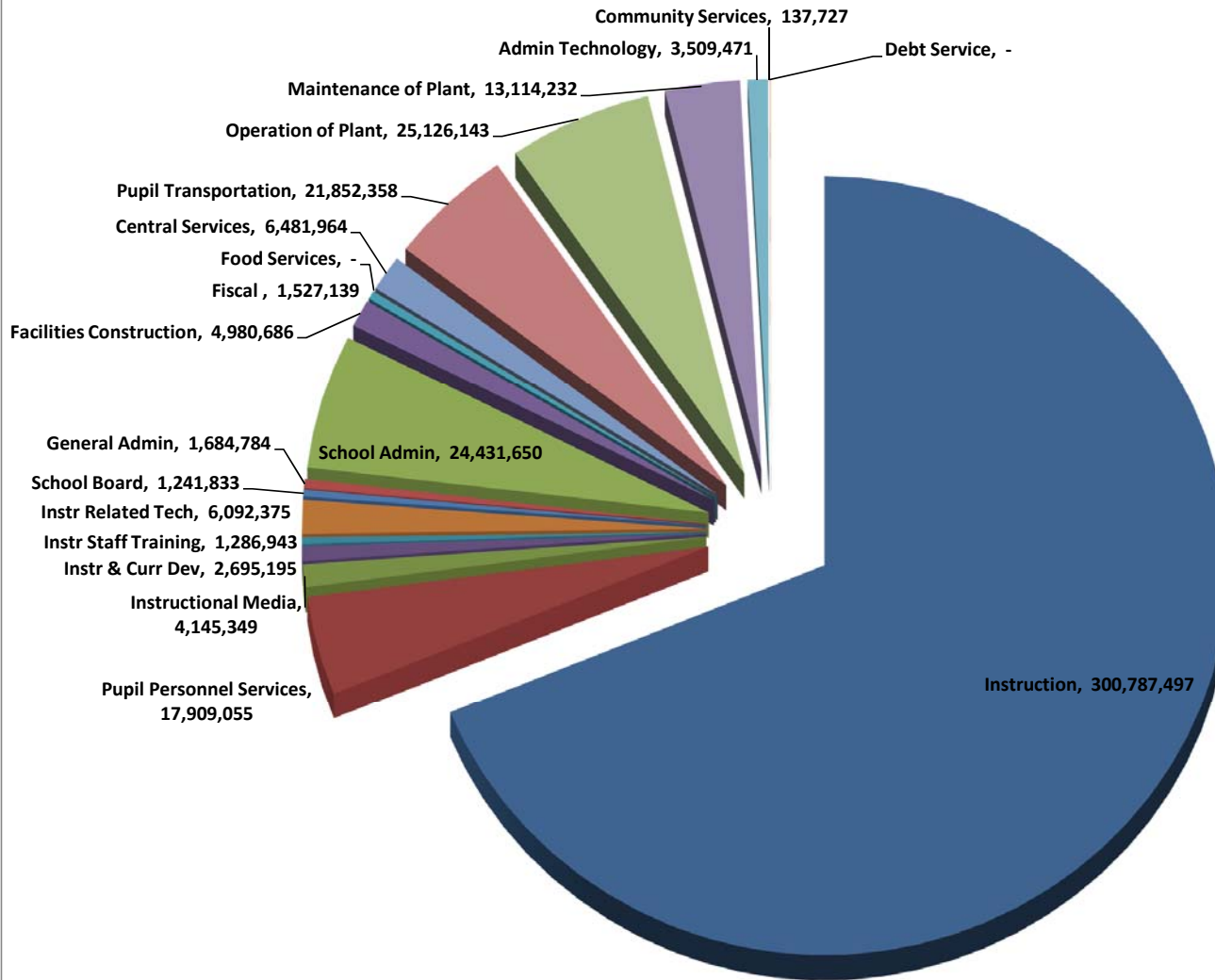
Polk County School Board General Fund Fund Balance Comparison

	2016-2017 Original Budget	2016-2017 Projected	
Ending Fund Balance:			
Nonspendable:			
Inventory	\$ 5,042,981	\$ 5,350,570	
Prepaid Items	4,105,083	5,031,699	
Subtotal	9,148,064	10,382,269	
Restricted:			
Federal Required Carryover Programs	-	-	
State Required Carryover Programs	7,247,393	7,455,835	
Local Sales Tax and Other Levy	-	-	
Capital Projects	-	-	
Other Restrictions	2,392,653	2,010,379	
Subtotal	9,640,046	9,466,214	
Assigned:			
Other Assignments	18,466,305	13,500,000	
Subtotal	18,466,305	13,500,000	
Unassigned	18,405,468	23,204,648	} \$ 36,704,648
Total Ending Fund Balance	\$ 55,659,883	\$ 56,553,131	
Total Revenue, excluding transfers:	\$ 721,042,405	\$ 705,144,774	
Unassigned Fund Balance as a Percentage of Budgeted Revenue:	5.11%	5.21%	

General Fund Revenues - Budget vs Actual



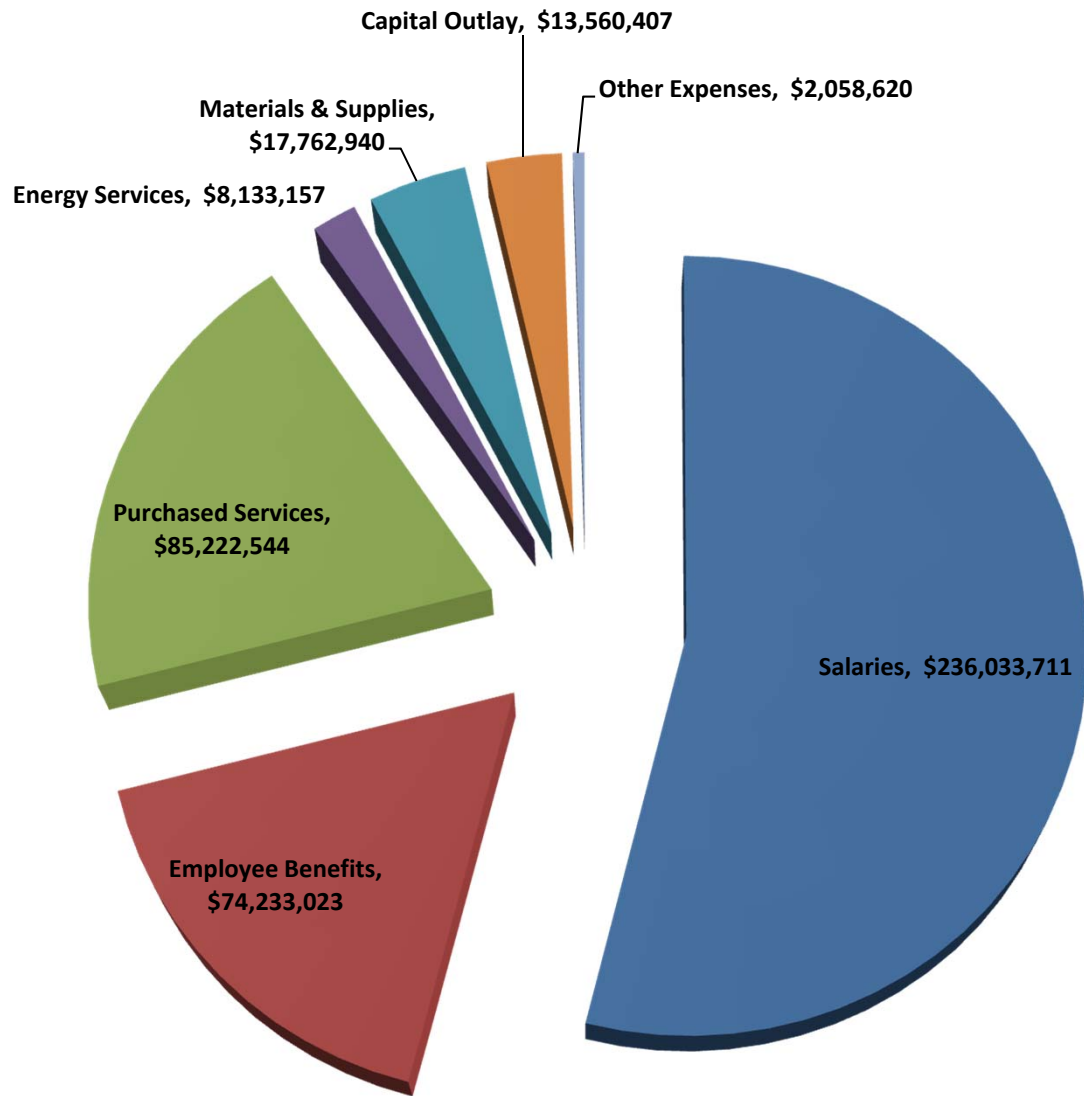
Expenditures by Function - General Fund



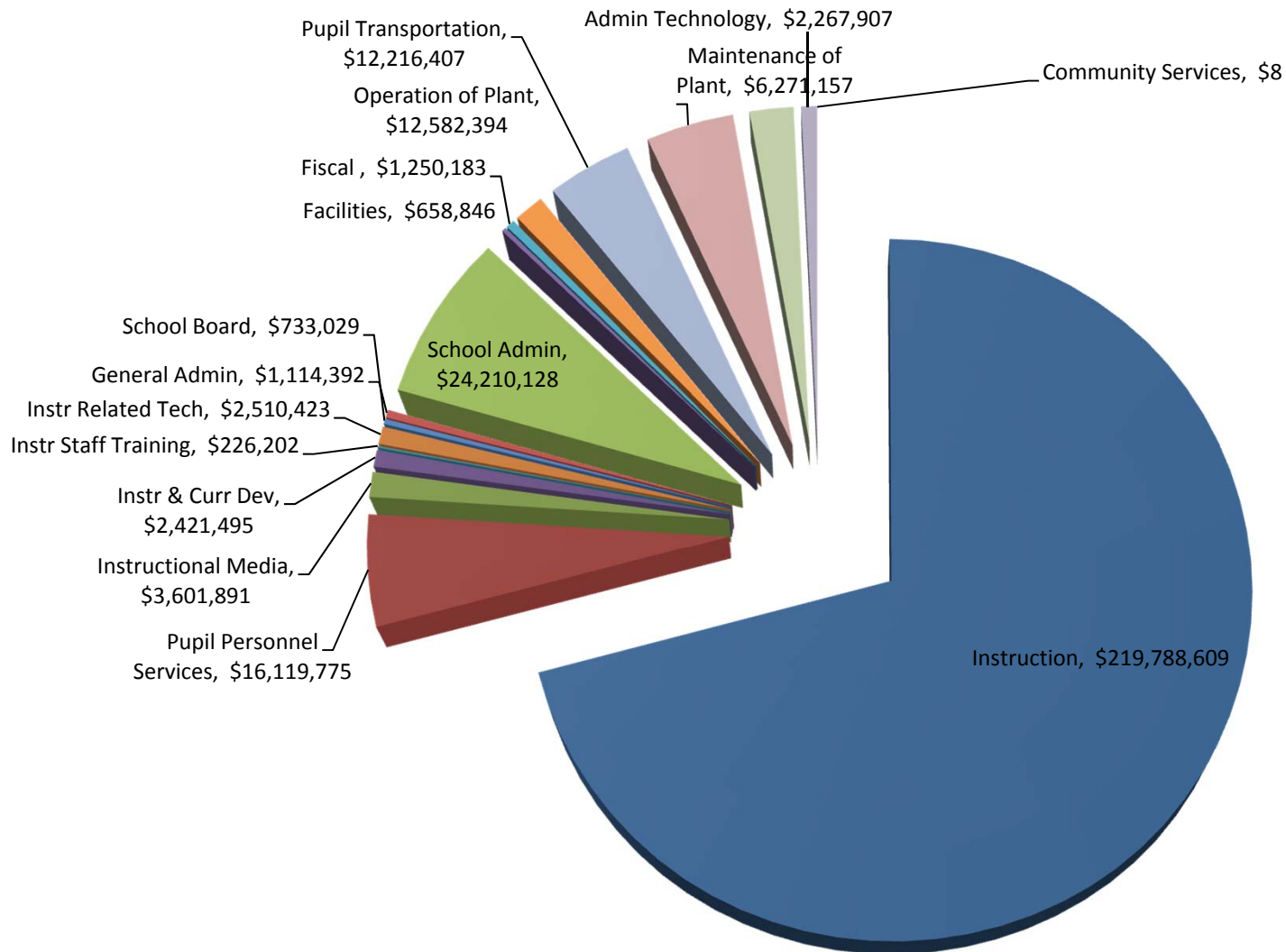
Polk County School Board
General Fund Expenditures Detail
For Period Ending January 31, 2017
(Does not Include Transfers Out)

Expenses	2016-2017 Budget	January 2017	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 529,125,190	\$ 300,787,497	\$ 169,299,206	\$ 50,489,403	\$ 66,922,940	\$ 47,522	\$ 11,621,714	\$ 1,906,498	\$ 500,215
Pupil Personnel Services	29,295,159	17,909,055	12,344,049	3,775,725	1,677,493	-	86,395	24,992	400
Instructional Media	7,395,421	4,145,349	2,760,820	841,071	374,924	-	58,106	109,931	498
Instr & Curr Dev	4,256,437	2,695,195	1,936,025	485,470	217,564	-	22,619	21,046	12,470
Instr Staff Training	2,767,655	1,286,943	178,500	47,702	979,903	-	49,788	2,809	28,241
Instr Related Tech	13,589,332	6,092,375	1,895,233	615,190	481,437	-	9,982	3,090,423	110
School Board	3,504,631	1,241,833	518,346	214,683	378,800	-	5,714	-	124,291
General Admin	3,243,446	1,684,784	841,949	272,443	539,418	108	3,135	687	27,044
School Admin	45,866,435	24,431,650	18,809,695	5,400,433	48,247	-	101,155	19,024	53,096
Facilities Construction	19,281,790	4,980,686	511,253	147,592	16,460	-	9,140	4,296,241	-
Fiscal Services	3,169,942	1,527,139	950,433	299,750	226,949	-	44,160	2,613	3,234
Food Services	-	-	-	-	-	-	-	-	-
Central Services	12,059,502	6,481,964	3,241,877	1,052,011	1,638,956	36,721	277,368	66,212	168,819
Pupil Transportation	39,860,720	21,852,358	8,092,690	4,123,717	2,803,011	1,868,285	872,282	3,516,222	576,151
Operation of Plant	45,848,053	25,126,143	8,318,257	4,264,137	5,519,091	5,899,731	680,777	27,018	417,132
Maintenance of Plant	32,787,031	13,114,232	4,583,533	1,687,624	2,207,922	280,424	3,916,431	437,742	556
Admin Technology	7,306,653	3,509,471	1,751,837	516,071	1,181,364	-	3,732	38,950	17,518
Community Services	427,491	137,727	7	1	8,064	366	445	-	128,846
Totals	\$ 799,784,887	\$ 437,004,401	\$ 236,033,711	\$ 74,233,023	\$ 85,222,544	\$ 8,133,157	\$ 17,762,940	\$ 13,560,407	\$ 2,058,620
Percent of Total Expense			54.01%	16.99%	19.50%	1.86%	4.06%	3.10%	0.47%
Budget by Object	\$ 799,784,887		\$ 400,938,797	\$ 149,187,665	\$ 152,508,285	\$ 15,125,077	\$ 39,570,657	\$ 39,546,667	\$ 2,907,738
Percent of Total Budget			50.13%	18.65%	19.07%	1.89%	4.95%	4.94%	0.36%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.

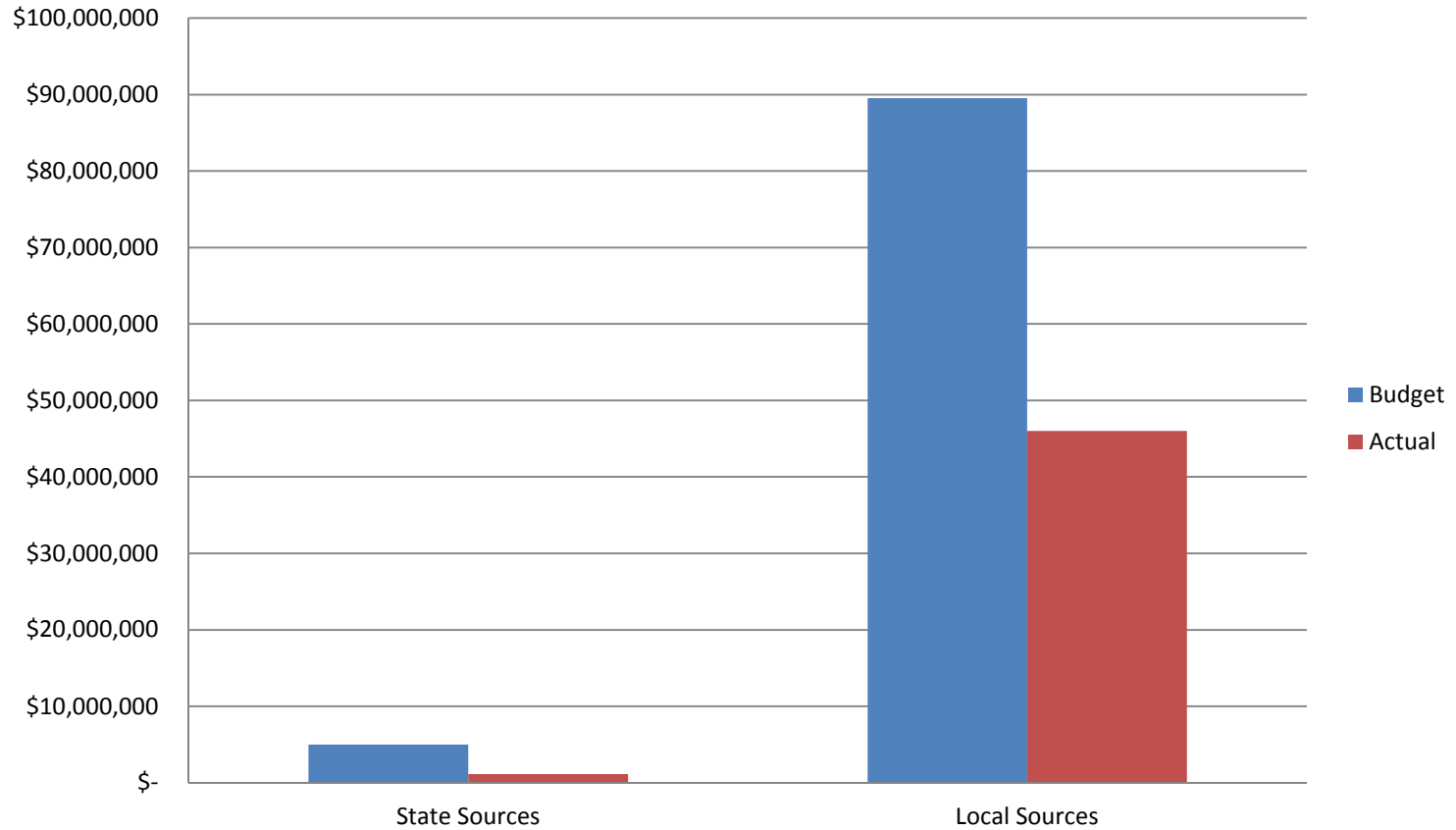
**Polk County School Board
Capital Projects 2016/2017
As of January 31, 2017**

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
State Sources	\$ 4,455,735	\$ 4,986,269		\$ 1,119,888	\$ 3,866,381	77.54%
Local Sources	89,517,776	89,517,776		45,998,603	43,519,173	48.62%
Total Revenues	93,973,511	94,504,045		47,118,491	47,385,554	50.14%
Expenses						
Facilities Construction	22,338,993	41,912,665	4,925,564	11,944,521	25,042,580	59.75%
Transfers Out	72,977,623	102,445,555	-	60,230,505	42,215,050	41.21%
Total Expenses	95,316,616	144,358,220		72,175,026	67,257,630	46.59%
Excess (Deficit) of Revenues	(1,343,105)	(49,854,175)		(25,056,535)		
Beginning Fund Balance	71,582,617	71,582,617		71,582,617		
Ending Fund Balance	\$ 70,239,512	\$ 21,728,442		\$ 46,526,082		

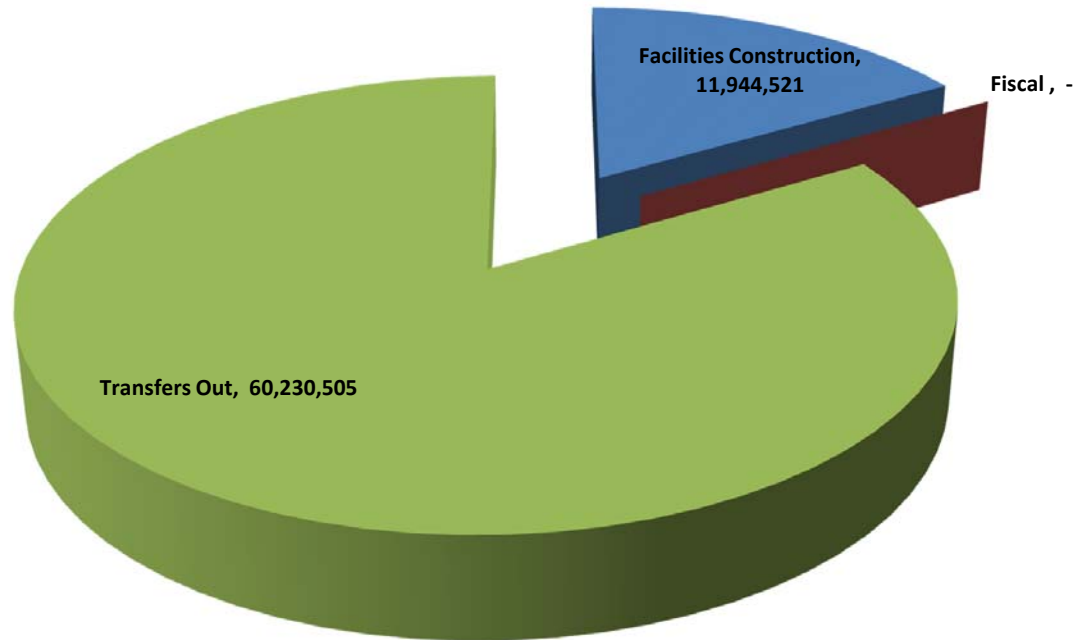
**Polk County School Board
Capital Projects Fund 2016/2017 Compared to 2015/2016**

Revenues	2016-2017 Budget	January 2017	Variance	% Expensed	January 2016	Change	% Change
State Sources	\$ 4,986,269	\$ 1,119,888	\$ (3,866,381)	22.46%	\$ 2,651,267	\$ (1,531,379)	-57.76%
Local Sources	89,517,776	45,998,603	(43,519,173)	51.38%	40,137,133	5,861,470	14.60%
Total Revenues	94,504,045	47,118,491	(47,385,554)	49.86%	42,788,400	4,330,091	10.12%
Facilities Construction	41,912,665	11,944,521	(29,968,144)	28.50%	13,427,434	(1,482,913)	-11.04%
Fiscal	-	-	-	-	27,935.99	(27,936)	-100.00%
Transfers Out	102,445,555	60,230,505	(42,215,050)	58.79%	60,157,758	72,747	0.12%
Total Expenses	144,358,220	72,175,026	(72,183,194)	50.00%	73,613,128	(1,438,102)	-1.95%
Excess (Deficit) of Revenues	(49,854,175)	(25,056,535)	24,797,640	50.26%	(30,824,728)	5,768,193	18.71%
Beginning Fund Balance	71,582,617	71,582,617	(0)	100.00%	83,680,211	(12,097,594)	-14.46%
Ending Fund Balance	\$ 21,728,442	\$ 46,526,082	\$ 24,797,639	214.13%	\$ 52,855,483	\$ (6,329,401)	-11.97%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



Polk County School Board
Special Revenue 2016/2017
As of January 31, 2017

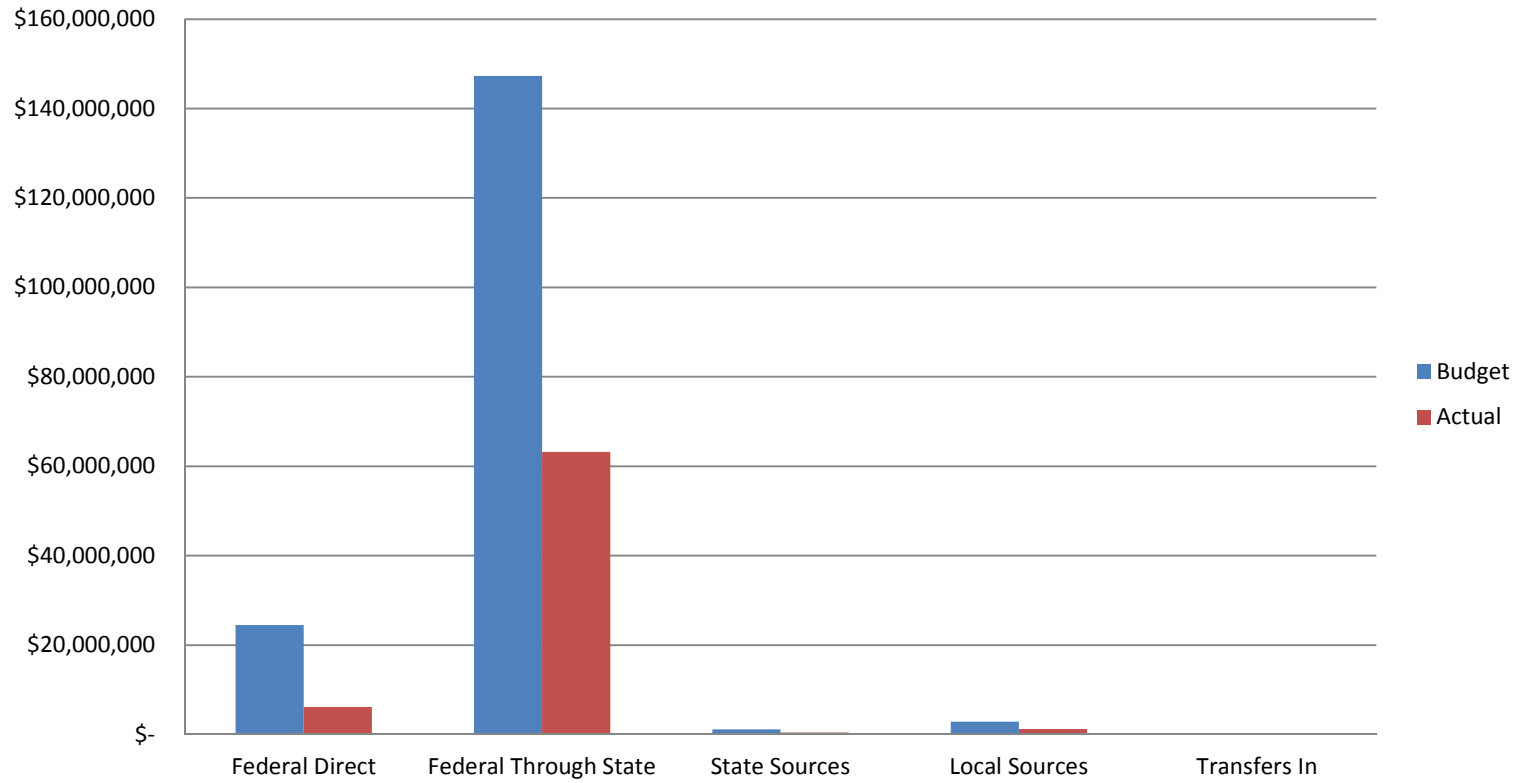
Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 11,907,245	\$ 24,474,341		\$ 6,147,396	\$ 18,326,945	74.88%
Federal Through State	141,680,894	147,293,485		63,162,259	84,131,226	57.12%
State Sources	1,056,686	1,145,404		417,144	728,260	63.58%
Local Sources	2,874,180	2,874,180		1,211,492	1,662,688	57.85%
Total Revenues	157,519,006	175,787,410		70,938,290	104,849,120	59.65%
Expenses						
Instruction	53,796,571	63,456,943	4,185,124	19,507,905	43,949,039	69.26%
Pupil Personnel Services	8,736,979	8,555,517	539,872	3,409,200	5,146,318	60.15%
Instructional Media	1,047,116	1,118,556	24,274	469,444	649,111	58.03%
Instr & Curr Dev	9,378,962	12,240,253	35,068	4,504,326	7,735,927	63.20%
Instr Staff Training	21,808,318	25,279,446	743,168	9,284,332	15,995,114	63.27%
Instr Related Tech	115,468	876	-	-	876	100.00%
General Admin	4,255,901	4,921,194	20,000	1,552,610	3,368,584	68.45%
School Admin	291	291	-	125	166	57.00%
Facilities Construction	-	-	-	-	-	
Fiscal	43,849	237,780	44,880	71,930	165,849	69.75%
Food Services	55,947,336	56,092,930	366,063	30,062,978	26,029,952	46.41%
Central Services	1,008,889	2,210,459	274,611	578,631	1,631,827	73.82%
Pupil Transportation	524,037	527,606	10,245	105,127	422,479	80.07%
Operation of Plant	69,373	198,908	14,671	34,614	164,295	82.60%
Maintenance of Plant	81,399	153,206	2,584	42,736	110,470	72.11%
Community Services	2,111,429	2,200,357	1,040	491,262	1,709,095	77.67%
Total Expenses	158,925,918	177,194,322		70,115,221	107,079,101	60.43%
Excess (Deficit) of Revenues	(1,406,912)	(1,406,912)		823,069		
Beginning Fund Balance	8,099,282	8,099,282		8,099,282		
Ending Fund Balance	\$ 6,692,370	\$ 6,692,370		\$ 8,922,351		

Polk County School Board
Special Revenue Fund 2016/2017 Compared to 2015/2016

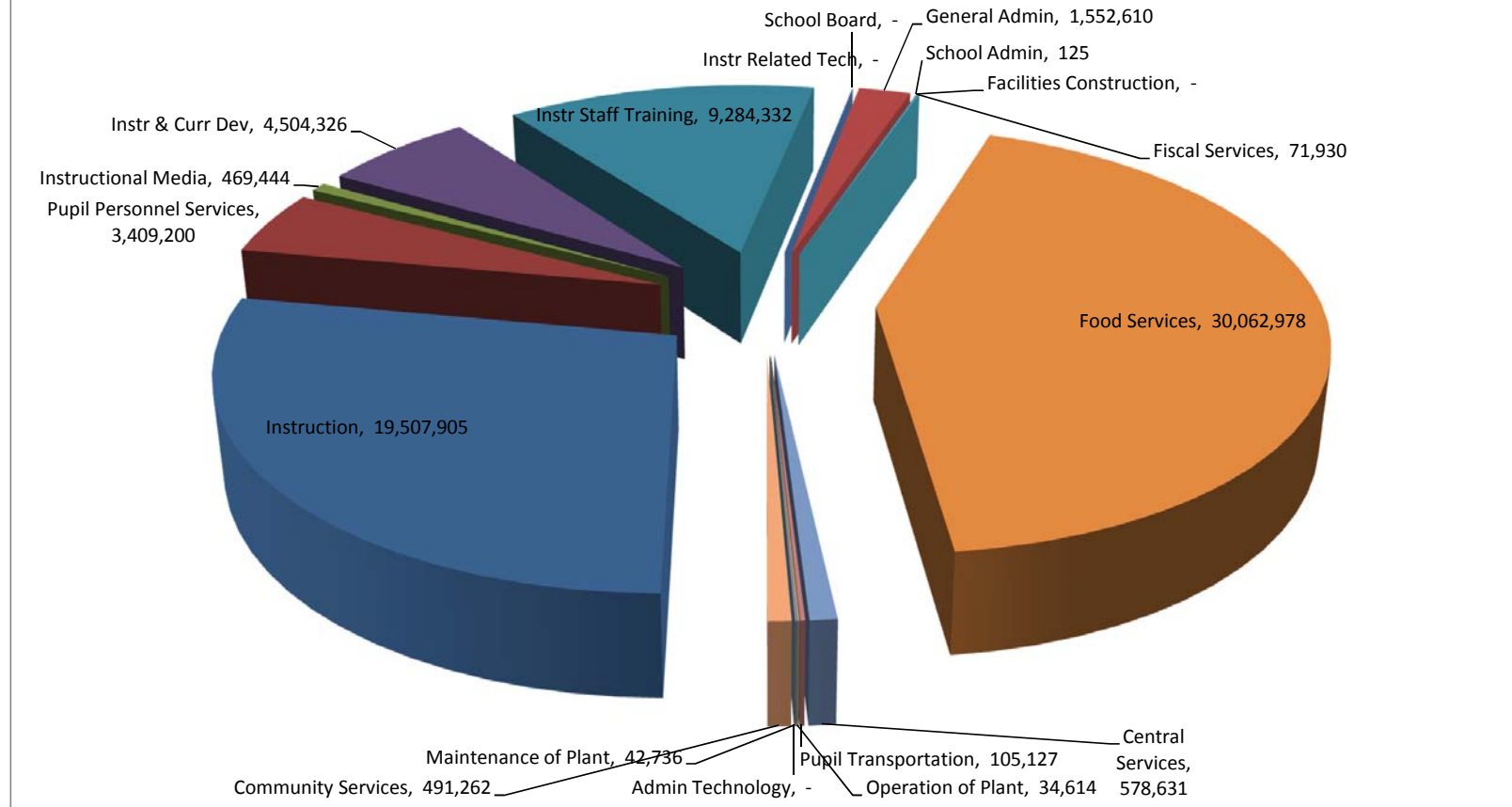
Revenues	2016-2017 Budget	January 2017	Variance	% Expensed	January 2016	Change	% Change
Federal Direct	\$ 24,474,341	\$ 6,147,396	\$ (18,326,945)	25.12%	\$ 6,741,653	\$ (594,256)	-8.81%
Federal Through State	147,293,485	63,162,259	(84,131,226)	42.88%	59,694,510	3,467,748	5.81%
State Sources	1,145,404	417,144	(728,260)	36.42%	519,079	(101,935)	-19.64%
Local Sources	2,874,180	1,211,492	(1,662,688)	42.15%	1,619,756	(408,264)	-25.21%
Transfers In	-	-	-	-	-	-	-
Total Revenues	175,787,410	70,938,290	(104,849,120)	40.35%	68,574,998	2,363,292	3.45%
Expenses							
Instruction	63,456,943	19,507,905	(43,949,039)	30.74%	19,435,425	72,480	0.37%
Pupil Personnel Services	8,555,517	3,409,200	(5,146,318)	39.85%	3,562,637	(153,437)	-4.31%
Instructional Media	1,118,556	469,444	(649,111)	41.97%	425,859	43,585	10.23%
Instr & Curr Dev	12,240,253	4,504,326	(7,735,927)	36.80%	5,157,767	(653,441)	-12.67%
Instr Staff Training	25,279,446	9,284,332	(15,995,114)	36.73%	8,042,869	1,241,463	15.44%
Instr Related Tech	876	-	(876)	0.00%	587	(587)	-100.00%
School Board	-	-	-	-	-	-	-
General Admin	4,921,194	1,552,610	(3,368,584)	31.55%	1,291,744	260,866	20.19%
School Admin	291	125	(166)	43.00%	4,455	(4,330)	-97.19%
Facilities Construction	-	-	-	-	-	-	-
Fiscal Services	237,780	71,930	(165,849)	30.25%	75,787	(3,857)	-5.09%
Food Services	56,092,930	30,062,978	(26,029,952)	53.59%	28,839,321	1,223,658	4.24%
Central Services	2,210,459	578,631	(1,631,827)	26.18%	712,879	(134,248)	-18.83%
Pupil Transportation	527,606	105,127	(422,479)	19.93%	135,994	(30,866)	-22.70%
Operation of Plant	198,908	34,614	(164,295)	17.40%	60,357	(25,744)	-42.65%
Maintenance of Plant	153,206	42,736	(110,470)	27.89%	43,638	(901)	-2.07%
Admin Technology	-	-	-	-	-	-	-
Community Services	2,200,357	491,262	(1,709,095)	22.33%	912,799	(421,537)	-46.18%
Total Expenses	177,194,322	70,115,221	(107,079,101)	39.57%	68,702,117	1,413,104	2.06%
Excess (Deficit) of Revenues	(1,406,912)	823,069	2,229,981	-58.50%	(127,118)	950,188	747.48%
Beginning Fund Balance	8,099,282	8,099,282	\$ -	100.00%	7,397,714	701,568	9.48%
Ending Fund Balance	\$ 6,692,370	\$ 8,922,351	\$ 2,229,981		\$ 7,270,595	\$ 1,651,756	22.72%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual



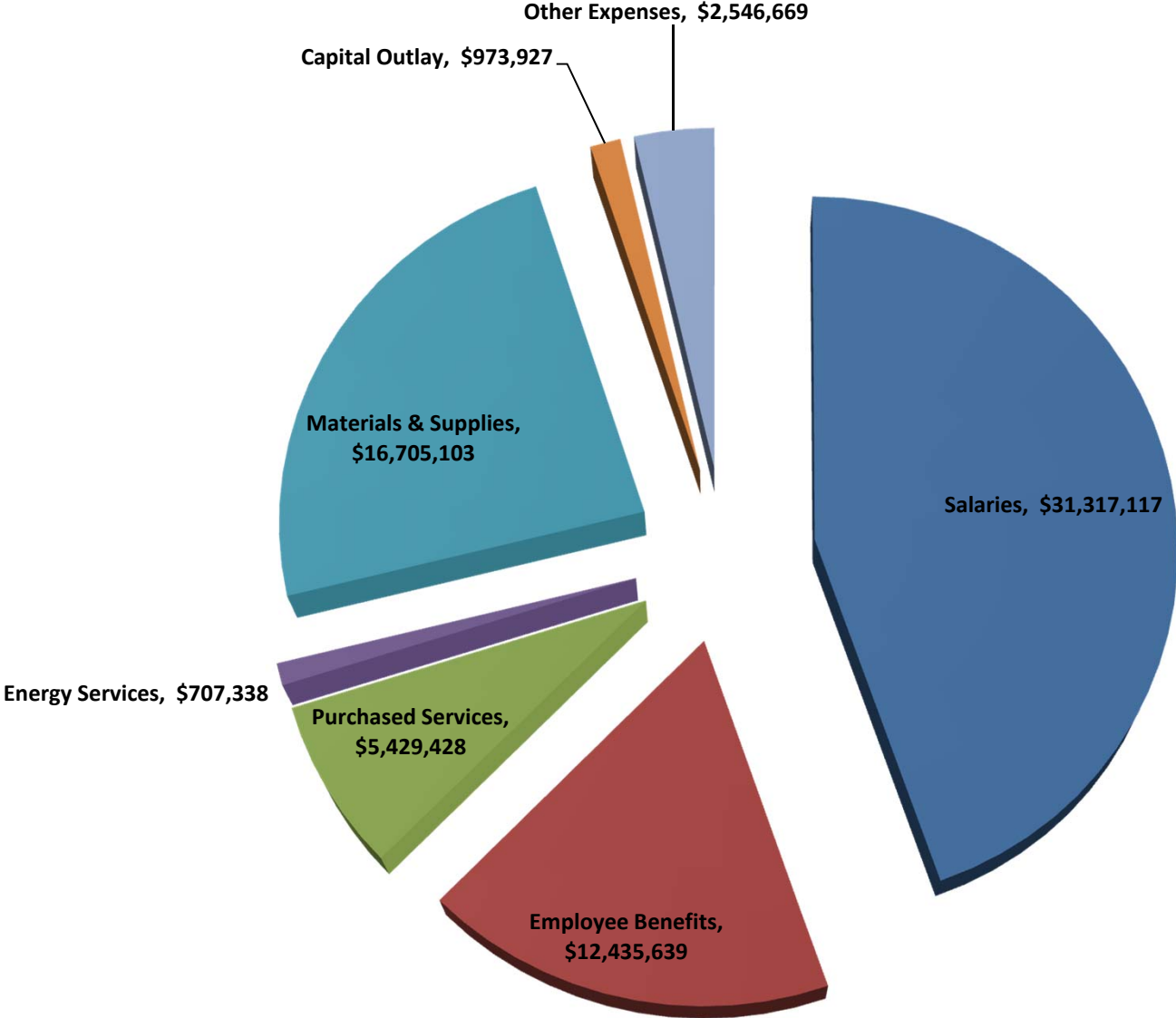
Special Revenue Expenses by Function



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending January 31, 2017**

Expenses	2016-2017 Budget	January 2017	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 63,456,943	\$ 19,507,905	\$ 11,038,073	\$ 3,797,896	\$ 3,127,232	\$ 984	\$ 679,732	\$ 671,852	\$ 192,135	
Pupil Personnel Services	8,555,517	3,409,200	1,875,708	655,783	332,247	5,076	525,431	14,100	855	
Instructional Media	1,118,556	469,444	319,214	113,623	3,074	2,934	2,925	27,674	-	
Instr & Curr Dev	12,240,253	4,504,326	3,446,992	967,016	69,093	113	16,320	4,793	-	
Instr Staff Training	25,279,446	9,284,332	6,432,593	1,754,819	804,073	-	225,968	33,135	33,745	
Instr Related Tech	876	-	-	-	-	-	-	-	-	
General Admin	4,921,194	1,552,610	-	-	-	-	-	-	1,552,610	
School Admin	291	125	-	-	125	-	-	-	-	
Facilities Construction	-	-	-	-	-	-	-	-	-	
Fiscal Services	237,780	71,930	42,066	8,857	25,790	-	(4,784)	-	-	
Food Services	56,092,930	30,062,978	7,937,569	5,059,619	708,466	692,077	15,209,761	218,577	236,910	
Central Services	2,210,459	578,631	224,902	78,025	241,510	-	9,516	3,796	20,882	
Pupil Transportation	527,606	105,127	-	-	85,378	-	-	-	19,749	
Operation of Plant	198,908	34,614	-	-	24,649	6,155	3,809	-	-	
Maintenance of Plant	153,206	42,736	-	-	7,791	-	34,946	-	-	
Community Services	2,200,357	491,262	-	-	-	-	1,479	-	489,782	
Totals	\$ 177,194,322	\$ 70,115,221	\$ 31,317,117	\$ 12,435,639	\$ 5,429,428	\$ 707,338	\$ 16,705,103	\$ 973,927	\$ 2,546,669	
Percent of Total Expense			44.67%	17.74%	7.74%	1.01%	23.83%	1.39%	3.63%	
Budget by Object	\$ 177,194,322		\$ 72,483,945	\$ 25,034,382	\$ 22,746,688	\$ 1,319,289	\$ 41,425,112	\$ 4,222,261	\$ 9,962,646	
Percent of Total Budget			40.91%	14.13%	12.84%	0.74%	23.38%	2.38%	5.62%	

Expenditures By Classification - Special Revenue



**Polk County School Board
Debt Service 2015/2016
As of January 31, 2017**

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 532,078	\$ 609,720	53.40%
State Sources	1,401,635	1,401,635		-	1,401,635	100.00%
Local Sources	-	-		110,801	(110,801)	
Transfers In	45,912,056	45,920,520		42,215,794	3,704,725	8.07%
Total Revenues	48,455,489	48,463,952		42,858,672	5,605,280	11.57%
Expenses						
Debt Service	46,358,289	46,366,752	-	40,658,486	5,708,266	12.31%
Total Expenses	46,358,289	46,366,752		40,658,486	5,708,266	12.31%
Excess (Deficit) of Revenues	2,097,200	2,097,200		2,200,187		
Beginning Fund Balance	15,553,749	15,553,749		15,553,749		
Ending Fund Balance	\$ 17,650,949	\$ 17,650,949		\$ 17,753,936		

Polk County School Board
Debt Service Fund 2016/2017 Compared to 2015/2016

Revenues	2016-2017 Budget	January 2017	Variance	% Expensed	January 2016	Change	% Change
Federal Direct	\$ 1,141,797	\$ 532,078	\$ (609,720)	46.60%	\$ 532,078	\$ -	0.00%
State Sources	1,401,635	-	(1,401,635)	0.00%	-	-	
Local Sources	-	110,801	110,801		107,597	3,204	2.98%
Transfers In	45,920,520	42,215,794	(3,704,725)	91.93%	41,622,954	592,840	1.42%
Other Financing Items	-	-	-		85,210,000	(85,210,000)	-100.00%
Total Revenues	48,463,952	42,858,672	(5,605,280)	88.43%	127,472,629	(84,613,956)	-66.38%
Expenses							
Debt Service	46,366,752	40,658,486	(5,708,266)	87.69%	40,325,437	333,049	0.83%
Payments to Refunded Bond Escrow Agent	-	-	-		84,935,000	(84,935,000)	
Total Expenses	46,366,752	40,658,486	(5,708,266)	87.69%	125,260,437	(84,601,951)	-67.54%
Excess (Deficit) of Revenues	2,097,200	2,200,187	102,987	104.91%	2,212,191	(12,005)	0.54%
Beginning Fund Balance	15,553,749	15,553,749	-	100.00%	13,271,774	2,281,975	17.19%
Ending Fund Balance	\$ 17,650,949	\$ 17,753,936	\$ 102,987	100.58%	\$ 15,483,965	\$ 2,269,970	14.66%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending January 31, 2017

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 2,582,477	\$ 857,500	\$ -	\$ 50,953,668	\$ 54,393,645
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,582,477	857,500	-	50,953,668	54,393,645
Operating Expenses (Function 9900)					
Employee Benefits				137	137
Purchased Services	1,062,564	231,120	-	3,176,644	4,470,328
Energy Services	-	-	-	7,997	7,997
Materials and Supplies	129,148	-	-	12,833	141,981
Capital Outlay	-	-	-	12,213	12,213
Other Expenses	1,892,016	923,562	-	56,151,828	58,967,406
Depreciation Expense				18,015	18,015
Total Operating Expense	3,083,729	1,154,682	-	59,379,666	63,618,076
Operating Income (Loss)	(501,251)	(297,182)	-	(8,425,997)	(9,224,431)
Nonoperating Revenues					
Interest	28,343	6,337	1,372	25,222	61,274
Miscellaneous	-	-	-	630,354	630,354
Loss Recoveries	629,105	102,439	-	-	731,544
Total Nonoperating Revenues	657,448	108,776	1,372	655,576	1,423,173
Nonoperating Expenses (Function 9900)					
Miscellaneous Expense	-	-	-	1,900	1,900
Total Nonoperating Expenses	-	-	-	1,900	1,900
Income(Loss) Before Operating Transfers	156,197	(188,406)	1,372	(7,772,321)	(7,803,159)
Operating Transfers In:					
Operating Transfers In				(339,609)	(339,609)
Total Operating Transfers In	-	-	-	(339,609)	(339,609)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	424,330	36,764	-	546,822	1,007,916
Total Operating Transfers Out	424,330	36,764	-	546,822	1,007,916
Net Income (Loss)	(268,133)	(225,170)	1,372	(7,979,535)	(8,471,466)
Retained Earnings - Beginning of Year	7,887,094	3,248,810	1,928,587	20,903,715	33,968,206
Retained Earnings - End of Year	\$ 7,618,961	\$ 3,023,640	\$ 1,929,959	\$ 12,924,181	\$ 25,496,741

Polk County School Board
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - Enterprise Funds
For Period Ending January 31, 2017

Description	FSRB Consortium	Totals
Operating Revenues		
Local Sources	\$ 418,873	\$ 418,873
Total Operating Revenues	418,873	418,873
Operating Expenses (Function 9900)		
Salaries	62,278	62,278
Employee Benefits	14,171	14,171
Purchased Services	311,447	311,447
Materials and Supplies	29	29
Capital Outlay	-	-
Total Operating Expense	387,926	387,926
Operating Income (Loss)	30,947	30,947
Nonoperating Revenues		
Total Nonoperating Revenues	-	-
Nonoperating Expenses (Function 9900)		
Total Nonoperating Expenses	-	-
Income(Loss) Before Operating Transfers	30,947	30,947
Operating Transfers Out (Function 9700):		
Operating Transfers Out	-	-
Total Operating Transfers Out	-	-
Net Income (Loss)	30,947	30,947
Retained Earnings - Beginning of Year	290,594	290,594
Retained Earnings - End of Year	\$ 321,541	\$ 321,541