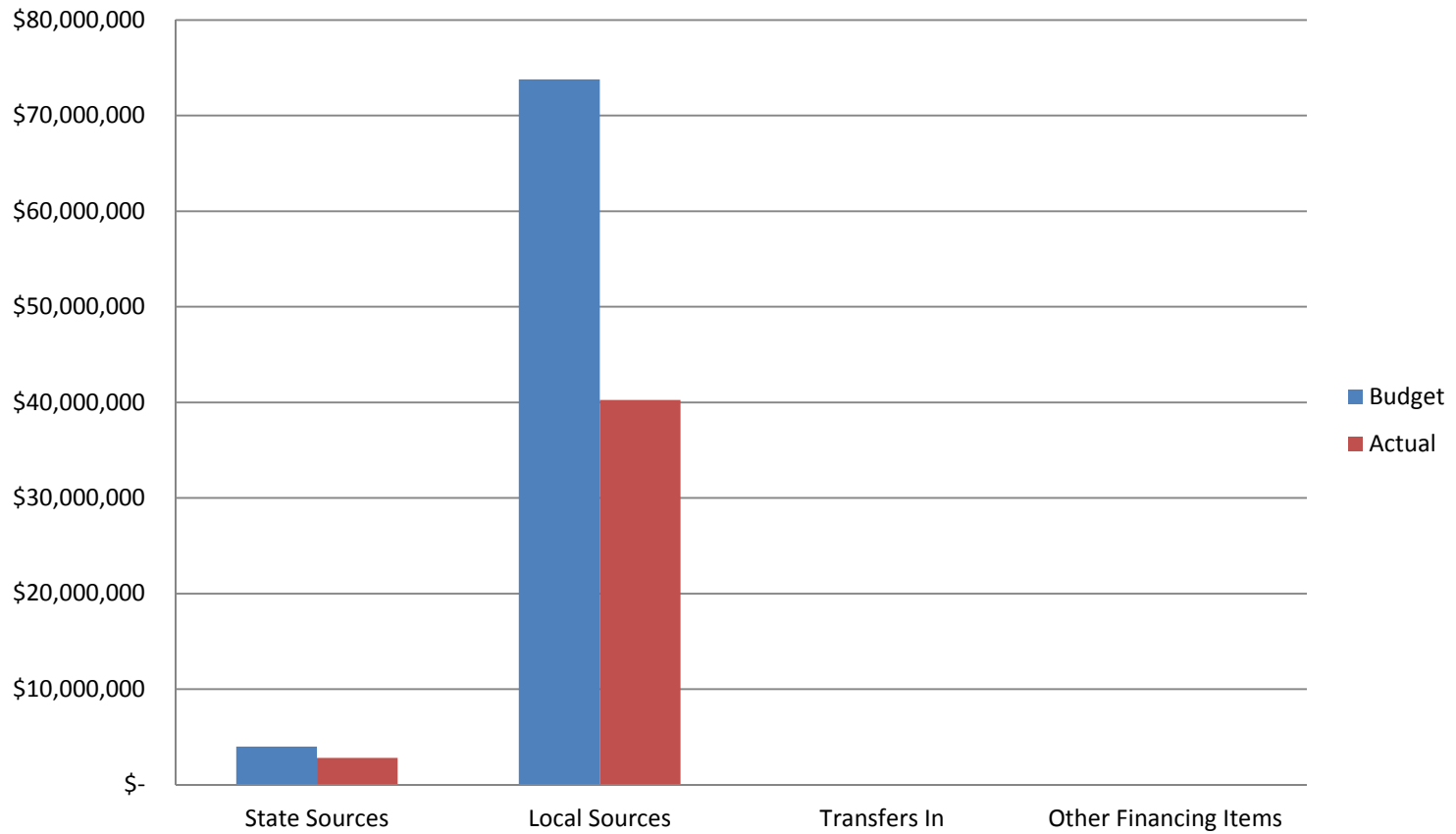


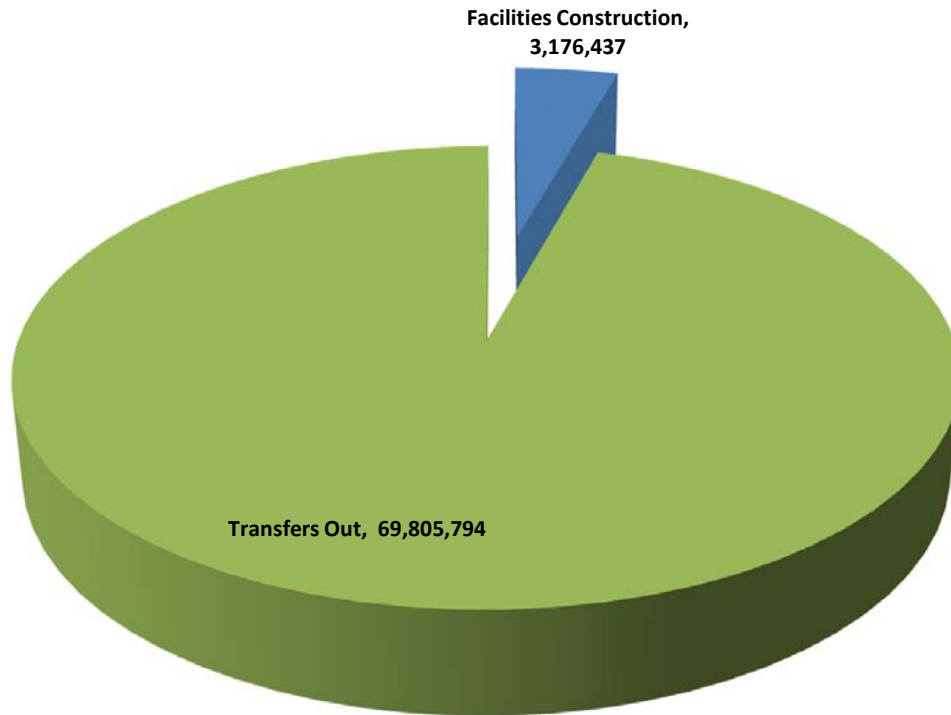
Polk County School Board
Capital Projects Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Jan 2015	Variance	% Expensed	Jan 2014	Change	% Change
Revenues							
State Sources	\$ 3,989,342	\$ 2,808,626	\$ (1,180,716)	70.40%	\$ 1,063,599	\$ 1,745,027	164.07%
Local Sources	73,798,648	40,247,680	(33,550,968)	54.54%	37,841,771	2,405,909	6.36%
Transfers In	-	-	-	-	1,388,565	(1,388,565)	-100.00%
Other Financing Items	-	-	-	-	-	-	-
Total Revenues	77,787,990	43,056,306	(34,731,684)	55.35%	40,293,935	2,762,371	6.86%
Expenses							
Facilities Construction	54,114,499	3,176,437	(50,938,062)	5.87%	3,435,961	(259,524)	-7.55%
Debt Service	-	-	-	-	124,183	(124,183)	-100.00%
Transfers Out	103,992,006	69,805,794	(34,186,212)	67.13%	65,793,437	4,012,356	6.10%
Total Expenses	158,106,505	72,982,231	(85,124,274)	46.16%	69,353,582	3,628,649	5.23%
Excess (Deficit) of Revenues	(80,318,515)	(29,925,924)	50,392,590	37.26%	(29,059,647)	(866,277)	-2.98%
Beginning Fund Balance	95,180,502	95,180,502	-	100.00%	99,548,282	(4,367,780)	-4.39%
Ending Fund Balance	\$ 14,861,987	\$ 65,254,578	\$ 50,392,590	439.07%	\$ 70,488,635	\$ (5,234,057)	-7.43%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



Polk County School Board
Special Revenue 2014/2015
As of January 31, 2015

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 9,751,679	\$ 22,463,693		\$ 7,769,009	\$ 14,694,684	65.42%
Federal Through State	127,593,169	139,802,986		58,341,614	81,461,372	58.27%
State Sources	1,205,791	1,438,587		820,532	618,055	42.96%
Local Sources	6,049,200	6,174,254		2,755,497	3,418,757	55.37%
Total Revenues	144,599,840	169,879,521		69,686,652	100,192,869	58.98%
Expenses						
Instruction	52,638,502	60,830,578	3,855,781	21,089,205	39,741,373	65.33%
Pupil Personnel Services	5,914,635	8,550,144	135,297	3,624,111	4,926,033	57.61%
Instructional Media	785,685	1,065,484	41,635	418,129	647,355	60.76%
Instr & Curr Dev	8,651,514	13,053,231	256,378	5,267,505	7,785,726	59.65%
Instr Staff Training	18,311,125	26,352,310	1,739,988	7,346,705	19,005,605	72.12%
Instr Related Tech	9,316	42,651	-	16,920	25,731	60.33%
School Board	-	-	-	339	(339)	
General Admin	3,108,701	3,710,646	20,088	1,194,914	2,515,732	67.80%
School Admin	18,545	21,429	-	10,686	10,742	50.13%
Facilities Construction	22,000	99,654	52,108	85,546	14,108	14.16%
Fiscal	109,795	222,806	24,965	107,310	115,496	51.84%
Food Services	52,587,583	52,677,507	101,903	27,900,472	24,777,034	47.04%
Central Services	2,734,972	2,524,249	90,545	817,687	1,706,562	67.61%
Pupil Transportation	1,407,584	1,740,870	29,390	310,086	1,430,783	82.19%
Operation of Plant	58,080	146,529	-	45,592	100,937	68.89%
Maintenance of Plant	80,693	148,705	4,320	52,862	95,844	64.45%
Admin Technology	102,598	551,997	-	486,437	65,560	11.88%
Community Services	2,620,685	2,702,905	8,979	1,381,699	1,321,206	48.88%
Total Expenses	149,162,012	174,441,694		70,156,204	104,285,489	59.78%
Excess (Deficit) of Revenues	(4,562,173)	(4,562,173)		(469,553)		
Beginning Fund Balance	9,311,577	9,311,577		9,311,577		
Ending Fund Balance	\$ 4,749,404	\$ 4,749,404		\$ 8,842,024		

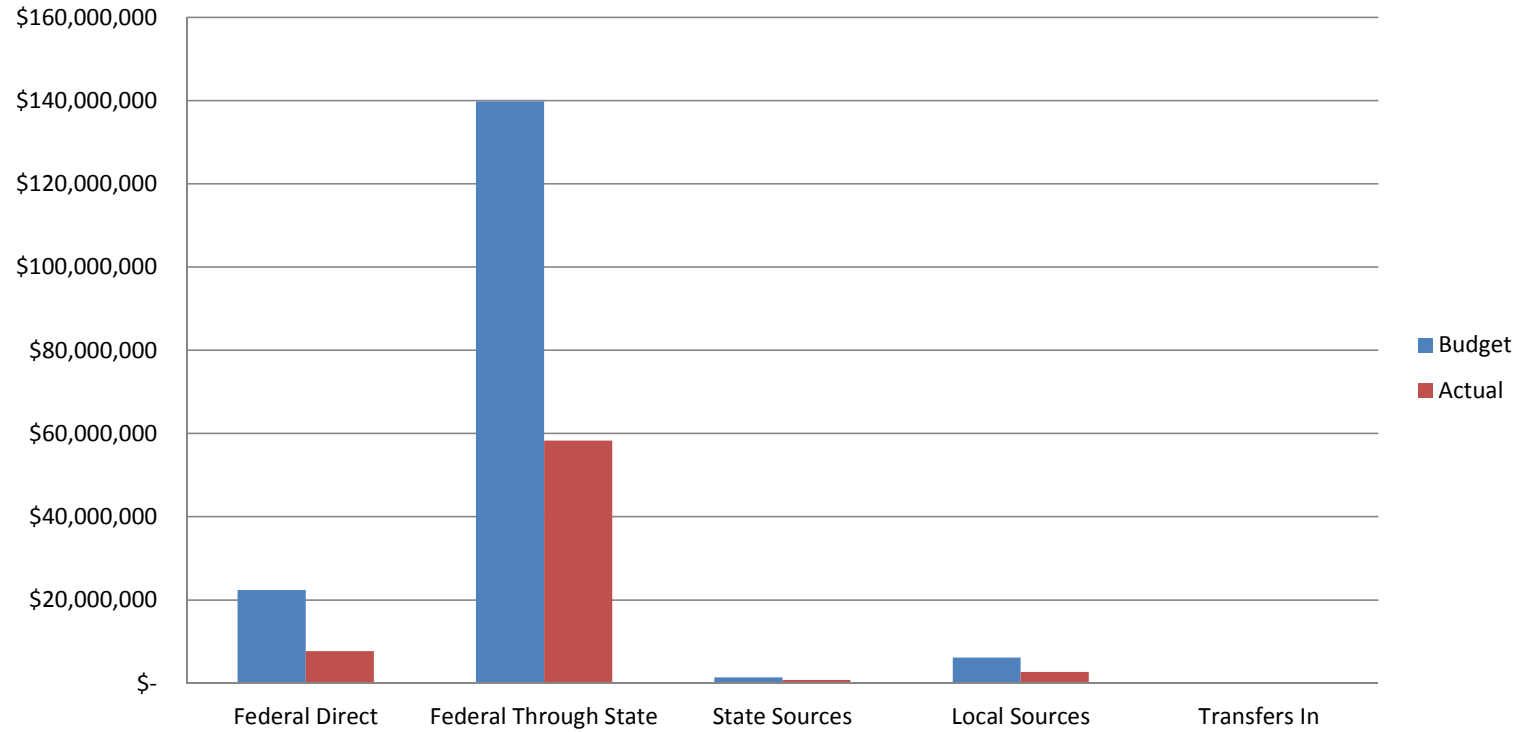
Polk County School Board
Special Revenue Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Jan 2015	Variance	% Expensed	Jan 2014	Change	% Change
Revenues							
Federal Direct	\$ 22,463,693	\$ 7,769,009	\$ (14,694,684)	34.58%	\$ 5,377,787	\$ 2,391,221	44.46%
Federal Through State	139,802,986	58,341,614	(81,461,372)	41.73%	44,261,405	14,080,209	31.81%
State Sources	1,438,587	820,532	(618,055)	57.04%	613,341	207,191	33.78%
Local Sources	6,174,254	2,755,497	(3,418,757)	44.63%	3,038,082	(282,585)	-9.30%
Transfers In	-	-	-	-	-	-	-
Total Revenues	169,879,521	69,686,652	(100,192,869)	41.02%	53,290,615	16,396,036	30.77%
Expenses							
Instruction	60,830,578	21,089,205	(39,741,373)	34.67%	15,225,559	5,863,646	38.51%
Pupil Personnel Services	8,550,144	3,624,111	(4,926,033)	42.39%	3,027,678	596,433	19.70%
Instructional Media	1,065,484	418,129	(647,355)	39.24%	449,587	(31,458)	-7.00%
Instr & Curr Dev	13,053,231	5,267,505	(7,785,726)	40.35%	6,101,290	(833,786)	-13.67%
Instr Staff Training	26,352,310	7,346,705	(19,005,605)	27.88%	3,956,402	3,390,303	85.69%
Instr Related Tech	42,651	16,920	(25,731)	39.67%	21,231	(4,311)	-20.31%
General Admin	3,710,646	1,194,914	(2,515,732)	32.20%	873,726	321,188	36.76%
School Admin	21,429	10,686	(10,742)	49.87%	11,174	(488)	-4.37%
Facilities Construction	99,654	85,546	(14,108)	85.84%	13	85,533	660485.48%
Fiscal Services	222,806	107,310	(115,496)	48.16%	67,253	40,057	59.56%
Food Services	52,677,507	27,900,472	(24,777,034)	52.96%	22,568,965	5,331,507	23.62%
Central Services	2,524,249	817,687	(1,706,562)	32.39%	1,003,492	(185,805)	-18.52%
Pupil Transportation	1,740,870	310,086	(1,430,783)	17.81%	99,799	210,288	210.71%
Operation of Plant	146,529	45,592	(100,937)	31.11%	37,069	8,523	22.99%
Maintenance of Plant	148,705	52,862	(95,844)	35.55%	11,410	41,452	363.31%
Admin Technology	551,997	486,437	(65,560)	88.12%	94,772	391,665	413.27%
Community Services	2,702,905	1,381,699	(1,321,206)	51.12%	1,317,357	64,341	4.88%
Transfers Out	-	-	-	-	0.00	-	-
Total Expenses	174,441,694	70,156,204	(104,285,489)	40.22%	54,866,778	15,289,426	27.87%
Excess (Deficit) of Revenues	(4,562,173)	(469,553)	4,092,620	10.29%	(1,576,162)	1,106,610	70.21%
Beginning Fund Balance	9,311,577	9,311,577		100.00%	11,017,357	(1,705,780)	-15.48%
Ending Fund Balance	\$ 4,749,404	\$ 8,842,024	\$ 4,092,620	186.17%	\$ 9,441,195	\$ (599,170)	-6.35%

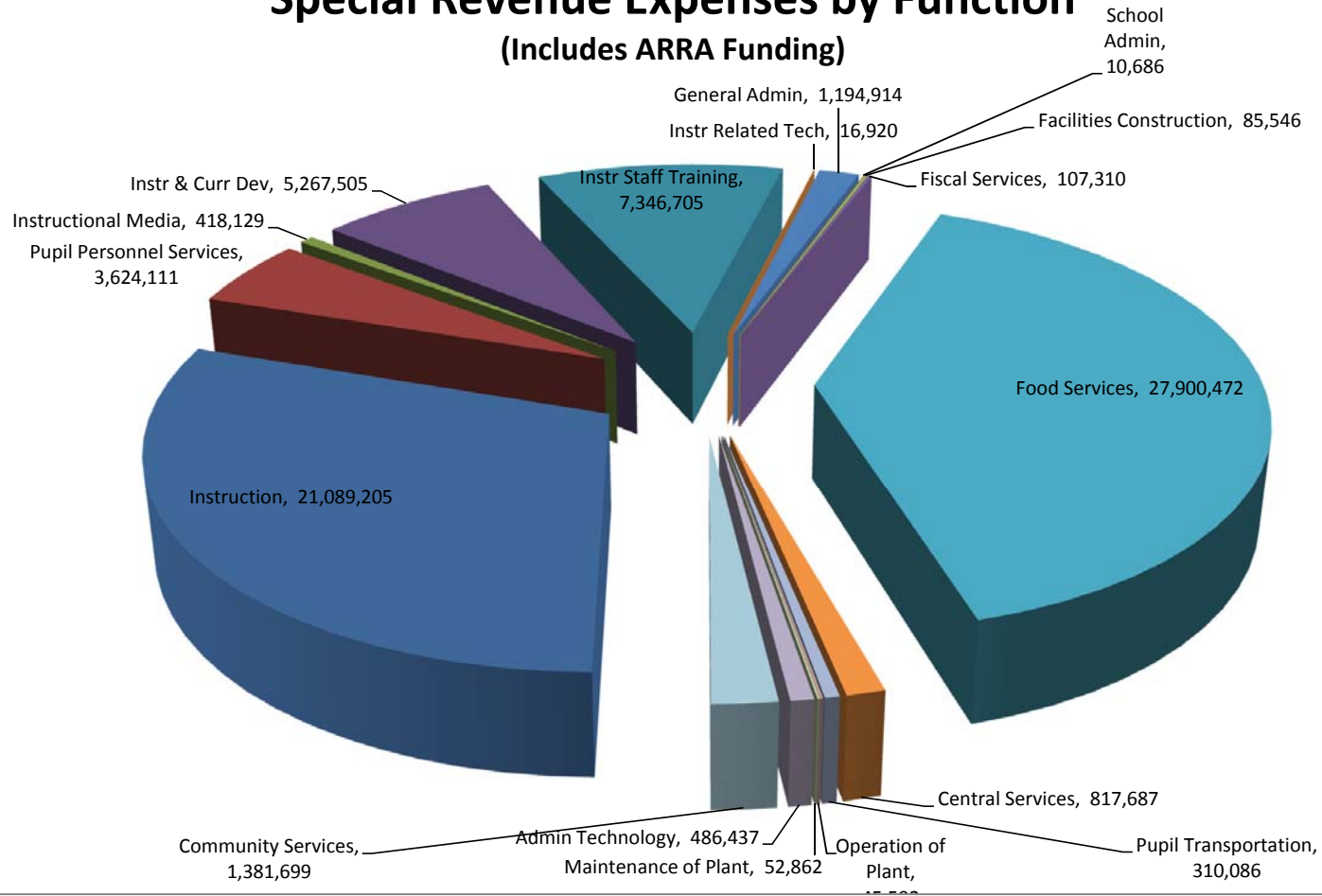
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



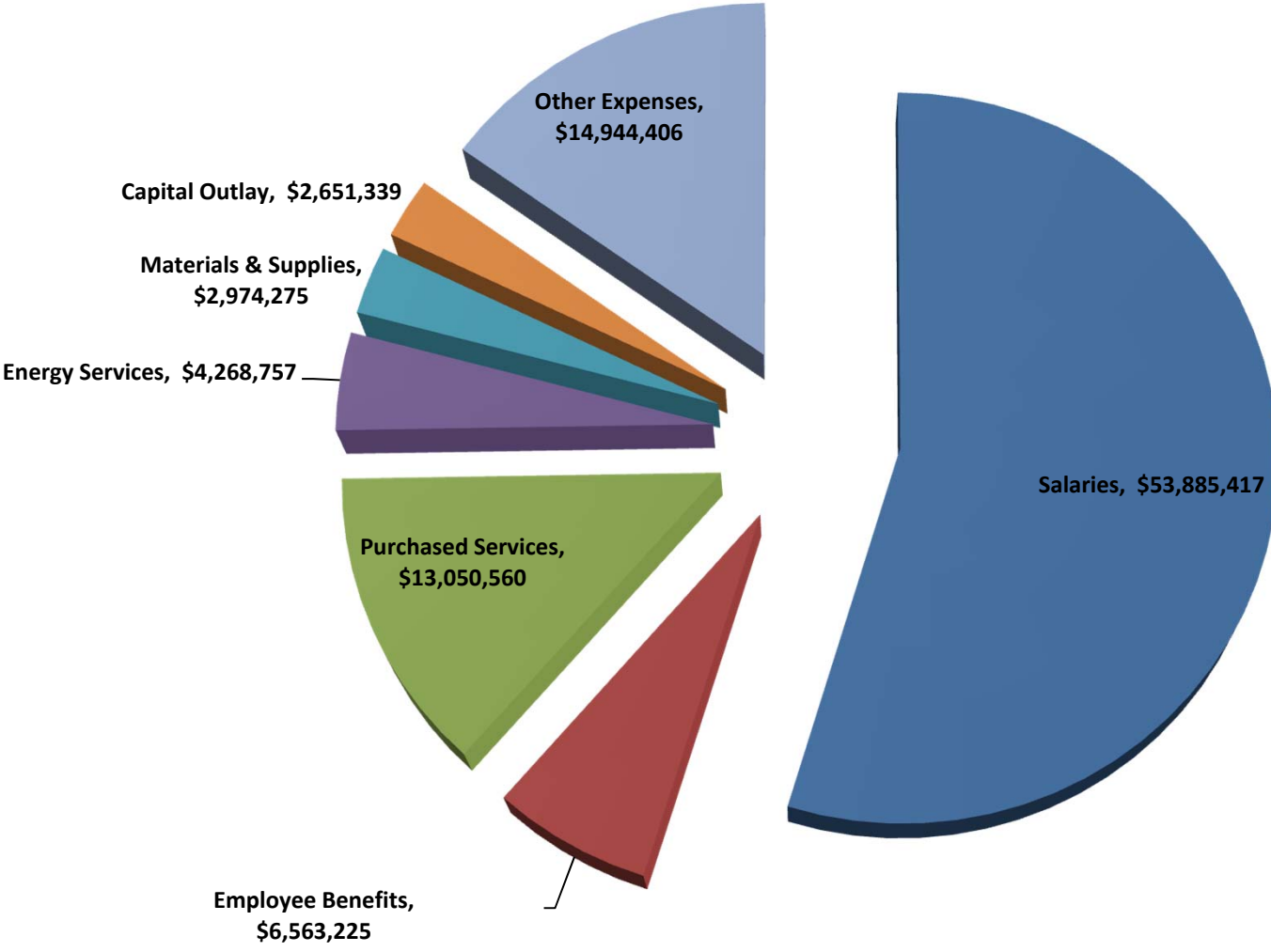
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending January 31, 2015**

	2014-2015 Budget	Jan 2015	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 60,830,578	\$ 21,089,205	\$ 11,445,982	\$ 3,670,970	\$ 2,908,524	\$ -	\$ 1,500,975	\$ 1,386,317	\$ 176,438	
Pupil Personnel Services	8,550,144	3,624,111	2,080,476	708,387	457,593	7,601	332,782	37,272	-	
Instructional Media	1,065,484	418,129	279,206	93,803	8,756	2,070	2,811	31,497	(14)	
Instr & Curr Dev	13,053,231	5,267,505	3,551,332	963,263	619,369	10,037	31,921	91,433	150	
Instr Staff Training	26,352,310	7,346,705	4,319,128	1,080,872	1,490,374	225,025	209,038	22,268	-	
Instr Related Tech	42,651	16,920	-	-	-	-	-	-	-	
School Board	-	339	-	339	-	-	-	-	-	
General Admin	3,710,646	1,194,914	1,194,914	-	-	-	-	-	-	
School Admin	21,429	10,686	10,686	-	-	-	-	7,178	-	
Facilities Construction	99,654	85,546	-	-	85,546	-	-	-	-	
Fiscal Services	222,806	107,310	107,310	-	45,960	-	-	-	-	
Food Services	52,677,507	27,900,472	27,900,472	-	7,010,334	4,024,025	630,163	752,168	14,742,958	
Central Services	2,524,249	817,687	817,687	-	296,769	-	88,348	309,455	23,147	
Pupil Transportation	1,740,870	310,086	310,086	-	-	-	148,109	2,093	1,727	
Operation of Plant	146,529	45,592	-	45,592	-	-	30,128	11,659	-	
Maintenance of Plant	148,705	52,862	-	-	52,862	-	-	-	-	
Admin Technology	551,997	486,437	486,437	-	74,474	-	-	-	-	
Community Services	2,702,905	1,381,699	1,381,699	-	-	-	-	-	-	
Transfers Out	-	-	-	-	-	-	-	-	-	
Totals	\$ 174,441,694	\$ 70,156,204	\$ 53,885,417	\$ 6,563,225	\$ 13,050,560	\$ 4,268,757	\$ 2,974,275	\$ 2,651,339	\$ 14,944,406	
Percent of Total Expense			76.81%	9.36%	18.60%	6.08%	4.24%	3.78%	21.30%	
Budget by Object	\$ 174,441,694		\$ 67,830,876	\$ 23,356,645	\$ 24,941,642	\$ 1,308,184	\$ 41,138,239	\$ 5,360,214	\$ 10,505,895	
Percent of Total Budget			38.88%	13.39%	14.30%	0.75%	23.58%	3.07%	6.02%	

Expenditures By Classification - Special Revenue



**Polk County School Board
Debt Service 2014/2015
As of January 31, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Revenues						
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 529,223	\$ 612,574	53.65%
State Sources	2,931,874	2,931,874		-	2,931,874	100.00%
Local Sources	-	-		104,353	(104,353)	
Transfers In	46,381,274	45,651,942		40,431,078	5,220,864	11.44%
Other Financing Items	-	148,255		148,255	-	0.00%
Total Revenues	50,454,946	49,873,869		41,212,909	8,660,960	17.37%
Expenses						
Debt Service	48,308,642	47,727,565	-	38,924,040	8,803,526	18.45%
Total Expenses	48,308,642	47,727,565		38,924,040	8,803,526	18.45%
Excess (Deficit) of Revenues	2,146,304	2,146,304		2,288,870		
Beginning Fund Balance	11,694,540	11,694,540		11,694,540		
Ending Fund Balance	\$ 13,840,844	\$ 13,840,844		\$ 13,983,410		

Polk County School Board
Debt Service Fund 2014/2015 Compared to 2013/2014

	2014-2015 Budget	Jan 2015	Variance	% Expensed	Jan 2014	Change	% Change
Revenues							
Federal Direct	\$ 1,141,797	\$ 529,223	\$ (612,574)	46.35%	\$ 529,794	\$ (571)	-0.11%
State Sources	2,931,874	-	(2,931,874)	0.00%	-	-	
Local Sources	-	104,353	104,353		86,768	17,585	20.27%
Transfers In	46,381,274	40,431,078	(5,950,196)	87.17%	39,861,846	569,233	1.43%
Total Revenues	50,454,946	41,064,654	(9,390,292)	81.39%	40,478,408	586,246	1.45%
Expenses							
Debt Service	47,727,565	38,924,040	(8,803,526)	81.55%	38,225,149	698,891	1.83%
Transfers Out	-	-	-		-	-	
Total Expenses	47,727,565	38,924,040	(8,803,526)	81.55%	38,225,149	698,891	1.83%
Excess (Deficit) of Revenues	2,727,381	2,140,614	(586,766)	78.49%	2,253,259	(112,645)	5.00%
Beginning Fund Balance	11,694,540	11,694,540	-	100.00%	8,652,903	3,041,637	35.15%
Ending Fund Balance	\$ 14,421,921	\$ 13,835,154	\$ (586,766)	95.93%	\$ 10,906,162	\$ 2,928,992	26.86%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending January 31, 2015

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 2,269	\$ 933,333	\$ -	48,177,628	49,113,230
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,269	933,333	-	48,177,628	49,113,230
Operating Expenses (Function 9900)					
Salaries				(400)	(400)
Employee Benefits				220	220
Purchased Services	1,370,828	258,034	-	2,810,689	4,439,551
Energy Services	-	-	-	4,083	4,083
Materials and Supplies	87,874	-	-	406	88,280
Capital Outlay	-	-	-	-	-
Other Expenses	2,980,950	483,466	-	51,882,975	55,347,391
Depreciation Expense				3,451	3,451
Total Operating Expense	4,439,651	741,500	-	54,701,425	59,882,576
Operating Income (Loss)	(4,437,382)	191,833	-	(6,523,797)	(10,769,346)
Nonoperating Revenues					
Interest	60,752	642	195	138,515	200,104
Miscellaneous	347,099	1,053	-	340,627	688,780
Total Nonoperating Revenues	407,851	1,695	195	479,143	888,884
Nonoperating Expenses (Function 9900)					
Miscellaneous Expense	-	-	-	4,200	4,200
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	4,200	4,200
Income(Loss) Before Operating Transfers	(4,029,531)	193,528	195	(6,048,854)	(9,884,662)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	53,704	45,777	-	316,329	415,810
Total Operating Transfers Out	53,704	45,777	-	316,329	415,810
Net Income (Loss)	(4,083,234)	147,751	195	(6,365,184)	(10,300,472)
Retained Earnings - Beginning of Year	12,051,898	2,421,136	1,941,339	22,470,278	38,884,651
Retained Earnings - End of Year	7,968,664	2,568,887	1,941,534	16,105,095	28,584,179