



### **Capital Projects**

Overall revenues in Capital Projects are down slightly when compared to plan and prior year. Expenses for Capital Projects are down as compared to prior year, as well as the current year, offsetting the decrease in revenue. The decrease in facilities construction expenses is a result of the reduction of the number of active projects when compared to prior year. The increase in transfers out relates to the increased capital outlay expenditures within the general fund for equipment and furniture replacement in the schools.

### **Special Revenue**

Federal direct sources of revenue are up slightly due to timing of grant receipts. Federal through state sources of revenue are down due the 9% holdback requested by the Federal government as a result the expected fiscal cliff at the end of calendar year 2012. Expenses have increased in food services as a result of pay increases provided in March 2012, as well as, a general increase in overall food costs.

In effort to continue providing information of interest to you, we have added a new schedule that compares current year-to-date fund balances to planned (original budget) fund balances. This new schedule can be found on page 6 of the financial statements.

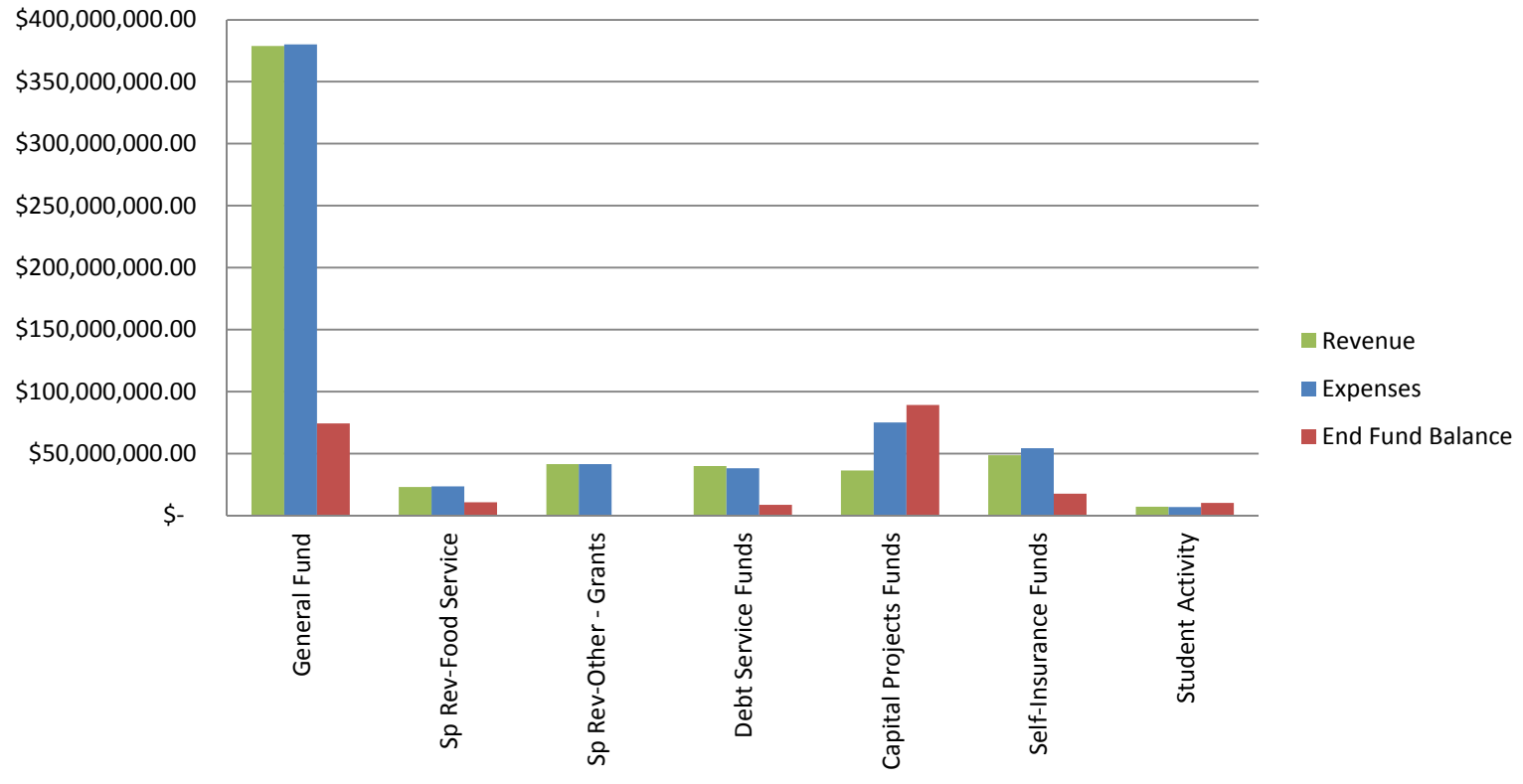
If you have any questions concerning this report or have any suggestions for additional information you would like to see provided as part of this report, please, do not hesitate to contact me at any time.

Thank you!

**Polk County School Board**  
**Monthly Financial Report Summary**  
**For Period Ending January 31, 2013**

Fund	Beginning Balance	2012-2013 Revenues	2012-2013 Expenditures	2012-2013 Income/(Loss)	Ending Balance
General Fund	\$ 75,312,588	\$ 378,983,447	\$ (380,037,206)	\$ (1,053,759)	\$ 74,258,829
Special Revenue Funds:					
Food Service	10,994,880	23,041,206	(23,456,346)	(415,140)	10,579,740
Other - Grants	205,270	41,284,045	(41,284,045)	0	205,270
Total Special Revenue	11,200,150	64,325,251	(64,740,391)	(415,140)	10,785,010
Debt Service Funds	7,086,019	39,741,779	(38,141,454)	1,600,325	8,686,344
Capital Projects Funds	127,646,267	36,372,521	(74,946,805)	(38,574,284)	89,071,984
Internal Service Funds (Self-Insurance)	23,029,185	48,626,609	(54,158,550)	(5,531,941)	17,497,244
Fiduciary - Trust Funds (Student Activity)	9,706,939	7,076,938	(6,637,928)	439,010	10,145,949
Grand Totals	\$ 253,981,148	\$ 575,126,546	\$ (618,662,334)	\$ (43,535,788)	\$ 210,445,360

# Monthly Financial Report Summary



**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending January 31, 2013**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Assets:</b>									
Cash	\$ 7,961,599	\$ 7,308,342	\$ 4,308	\$ 9,978,025	\$ 6,909,196	\$ 6,559,473			\$ 38,720,942
Investments	134,425,087	5,274,559	8,682,037	84,209,907	55,732,452	3,106,038			291,430,080
Taxes Receivable	25,681,508			6,428,949					32,110,457
Accounts Receivable	398,410	234,775		535,475	6,133	580,451			1,755,244
Deposits Receivable									
Budgetary Funds	4,483,964				(64)				4,483,900
Due from Other Agencies	698,386	3,346,908		1,028,011					5,073,305
Inventory	4,199,291	578,936							4,778,227
Prepaid Expenses	660,212	420			25,000				685,632
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Buildings	644,762	31,900		304,249	6,044		44,204,220		45,191,175
Accumulated Depreciation					(25)				(25)
Buildings and Fixed Equipment	21,036,755	6,964,785		692,552,342	207,799	173,388	1,933,123,861		2,654,058,929
Accumulated Depreciation	(21,686,484)	(7,002,172)		(692,856,591)	(1,862)	(173,388)	(608,682,597)		(1,330,403,093)
Furniture, Fixtures and Equipment	23,557,816	21,194,837		41,061,024	1,378	2,731,840	88,587,877		177,134,771
Accumulated Depreciation	(23,557,816)	(21,194,837)		(41,061,024)	(82)	(2,731,840)	(18,238)		(88,563,837)
Motor Vehicles	31,006,755	633,440		33,032,048		18,509	64,730,308		129,421,060
Accumulated Depreciation	(31,006,755)	(633,440)		(33,032,048)		(18,509)	(19,778)		(64,710,530)
Construction In Progress							110,668,815		110,668,815
Audio Visual Materials	12,203	5,891		810		807	19,711		39,421
Accumulated Depreciation	(12,203)	(5,891)		(810)		(807)			(19,711)
Computer Software	8,330,099	8,757,345		6,676,448	5,000	32,482	23,801,373		47,602,746
Accumulated Ammortization	(8,330,099)	(8,757,345)		(6,676,448)	(5,000)	(32,482)			(23,801,373)
Amt Available for Debt Svc Principal								4,876,965	4,876,965
Debt Service Principal								15,342,245	15,342,245
Compensated Absences								39,670,662	39,670,662
Leases/Certificates of Particip								396,298,956	396,298,956
<b>Total Assets</b>	<b>\$ 178,503,490</b>	<b>\$ 16,738,454</b>	<b>\$ 8,686,344</b>	<b>\$ 102,180,367</b>	<b>\$ 62,885,969</b>	<b>\$ 10,245,962</b>	<b>\$ 1,752,046,149</b>	<b>\$ 456,188,828</b>	<b>\$ 2,587,475,563</b>

**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending January 31, 2013**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Liabilities and Fund Equity</b>									
<b>Liabilities:</b>									
Salaries and Wages Payable	\$ 21,960,883	\$ 3,099							\$ 21,963,981
Payroll Deductions and Withholdings	2,206,711	4,353			2,095	0			2,213,159
Accounts Payable	3,816,097	925,304		48,256	10,631,203	95,493			15,516,353
Construction Contracts-Retainage Payable									
Due to Other Agencies	14,085,151	13,850				2,216			14,101,218
Due to Other Funds-Budgetary	1,203,066	5,474,093		(2,203,323)					4,473,836
Deferred Revenue	60,972,397	(467,697)		15,263,450					75,768,150
Sales Tax Payable	356	442				2,304			3,101
Notes Payable								4,231,166	4,231,166
Bonds Payable								172,725,000	172,725,000
Estimated Unpaid Claims					34,755,427				34,755,427
Liability for Compensated Absences								39,670,662	39,670,662
Certificates of Participation Payable								239,562,000	239,562,000
<b>Total Liabilities</b>	<b>104,244,660</b>	<b>5,953,444</b>	<b>-</b>	<b>13,108,383</b>	<b>45,388,725</b>	<b>100,013</b>	<b>-</b>	<b>456,188,828</b>	<b>624,984,053</b>
<b>Fund Equity</b>									
Contributed Capital									
Investment in General Fixed Assets									
Current Year Surplus/Deficit	(1,053,759)	(415,140)	1,600,326	(38,574,284)	(5,531,941)	439,010	1,752,046,149		1,708,510,362
Beginning Fund Balances:									
Non-Spendable	7,652,431	1,270,623				525,890			9,448,945
Restricted	12,580,056	9,929,527	7,086,019	127,646,267		9,181,048			166,422,917
Assigned	2,849,834								2,849,834
Unassigned	52,230,267								52,230,267
Retained Earnings					23,029,185				23,029,185
<b>Total Fund Equity</b>	<b>74,258,829</b>	<b>10,785,010</b>	<b>8,686,344</b>	<b>89,071,984</b>	<b>17,497,244</b>	<b>10,145,949</b>	<b>1,752,046,149</b>	<b>-</b>	<b>1,962,491,509</b>
<b>Total Liabilities and Fund equity</b>	<b>\$ 178,503,490</b>	<b>\$ 16,738,454</b>	<b>\$ 8,686,344</b>	<b>\$ 102,180,367</b>	<b>\$ 62,885,969</b>	<b>\$ 10,245,962</b>	<b>\$ 1,752,046,149</b>	<b>\$ 456,188,828</b>	<b>\$ 2,587,475,562</b>

**Polk County School Board**  
**General Fund 2012/2013 Compared to 2011/2012**

	2012-2013 Budget	January 2013	Variance	%	January 2012	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 800,000	\$ 476,375	\$ (323,625)	59.55%	\$ 434,743	\$ 41,632	9.58%
Federal Through State	1,500,000	(91,629)	(1,591,629)	-6.11%	170,843	(262,471)	-153.63%
State Sources	467,878,629	268,477,200	(199,401,429)	57.38%	249,959,183	18,518,018	7.41%
Local Sources	153,693,398	90,853,793	(62,839,606)	59.11%	97,470,684	(6,616,892)	-6.79%
Transfers In	52,971,725	19,265,080	(33,706,645)	36.37%	17,496,556	1,768,524	10.11%
Other Financing Items	-	2,628	2,628		-	2,628	
<b>Total Revenues</b>	<b>676,843,753</b>	<b>378,983,447</b>	<b>(297,860,305)</b>	<b>55.99%</b>	<b>365,532,009</b>	<b>13,451,438</b>	<b>3.68%</b>
<b>Expenses</b>							
Instruction	467,176,336	257,889,929	(209,286,407)	55.20%	237,929,938	19,959,991	8.39%
Pupil Personnel Services	24,661,480	13,706,329	(10,955,151)	55.58%	13,453,996	252,333	1.88%
Instructional Media	7,081,146	4,297,479	(2,783,668)	60.69%	4,145,894	151,585	3.66%
Instr & Curr Dev	3,667,222	2,351,288	(1,315,934)	64.12%	1,732,206	619,083	35.74%
Instr Staff Training	957,229	642,165	(315,063)	67.09%	382,081	260,085	68.07%
Instr Related Tech	10,872,907	6,535,546	(4,337,362)	60.11%	6,550,355	(14,809)	-0.23%
School Board	2,552,612	1,127,688	(1,424,924)	44.18%	1,465,013	(337,325)	-23.03%
General Admin	3,287,528	2,033,767	(1,253,761)	61.86%	1,878,531	155,237	8.26%
School Admin	38,037,784	21,075,017	(16,962,767)	55.41%	20,308,853	766,164	3.77%
Facilities Construction	21,758,137	6,983,008	(14,775,129)	32.09%	5,138,487	1,844,521	35.90%
Fiscal	3,327,837	1,499,900	(1,827,937)	45.07%	1,910,905	(411,005)	-21.51%
Food Services	-	-	-		-	-	
Central Services	10,762,991	5,880,841	(4,882,150)	54.64%	5,539,194	341,646	6.17%
Pupil Transportation	38,288,116	17,538,381	(20,749,734)	45.81%	16,665,463	872,918	5.24%
Operation of Plant	46,365,743	24,876,857	(21,488,887)	53.65%	24,254,806	622,051	2.56%
Maintenance of Plant	20,161,922	9,227,480	(10,934,442)	45.77%	9,660,609	(433,130)	-4.48%
Admin Technology	5,021,632	3,066,872	(1,954,760)	61.07%	2,970,136	96,736	3.26%
Community Services	411,529	164,599	(246,931)	40.00%	141,089	23,510	16.66%
Debt Service	1,429,932	1,140,062	(289,870)	79.73%	1,120,112	19,950	1.78%
Transfers Out	-	-	-		-	-	
<b>Total Expenses</b>	<b>705,822,082</b>	<b>380,037,206</b>	<b>(325,784,876)</b>	<b>53.84%</b>	<b>355,247,666</b>	<b>24,789,540</b>	<b>6.98%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(28,978,329)</b>	<b>(1,053,759)</b>	<b>27,924,570</b>	<b>3.64%</b>	<b>10,284,342</b>	<b>(11,338,101)</b>	<b>110.25%</b>
Beginning Fund Balance	75,312,588	75,312,588	-	100.00%	79,399,544	(4,086,956)	-5.15%
Ending Fund Balance	\$ 46,334,259	\$ 74,258,829	\$ 27,924,570	160.27%	\$ 89,683,886	\$ (15,425,057)	-17.20%

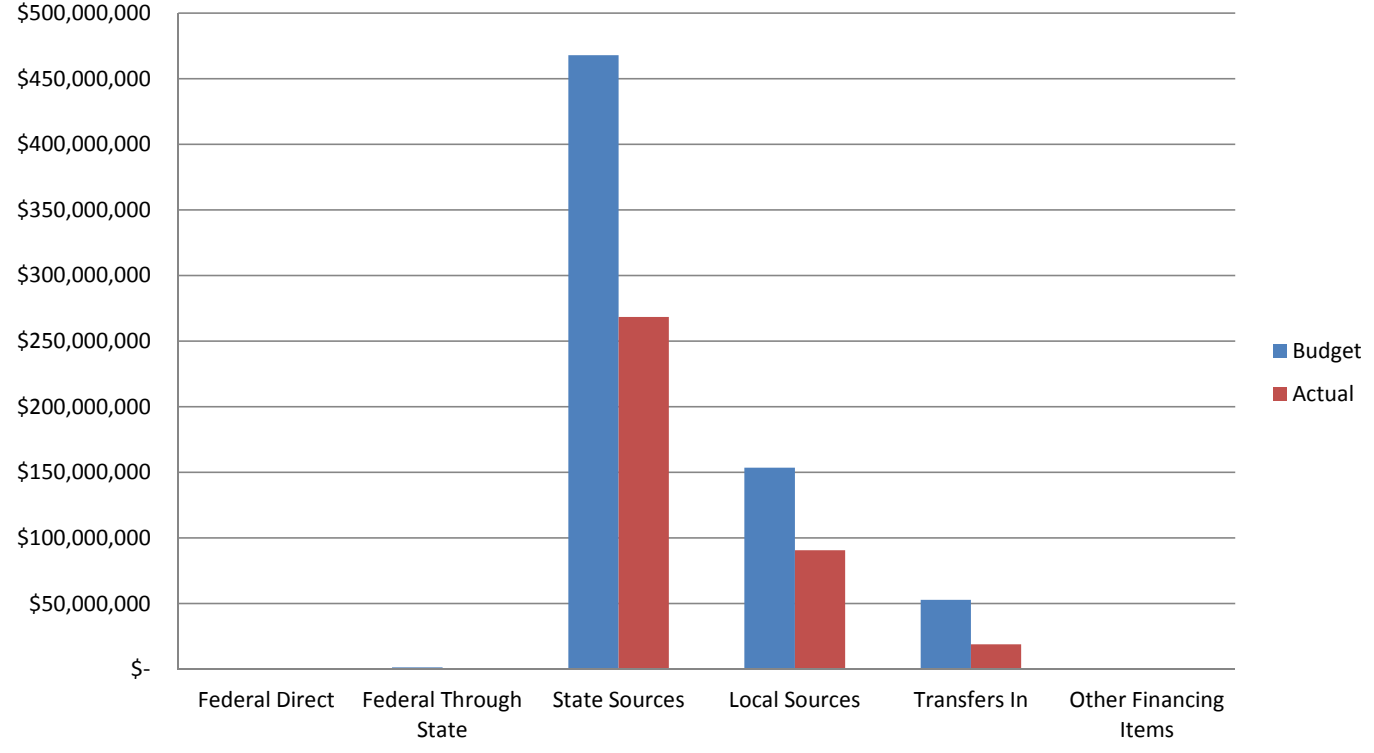
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

**Polk County School Board  
General Fund Fund Balance Comparison**

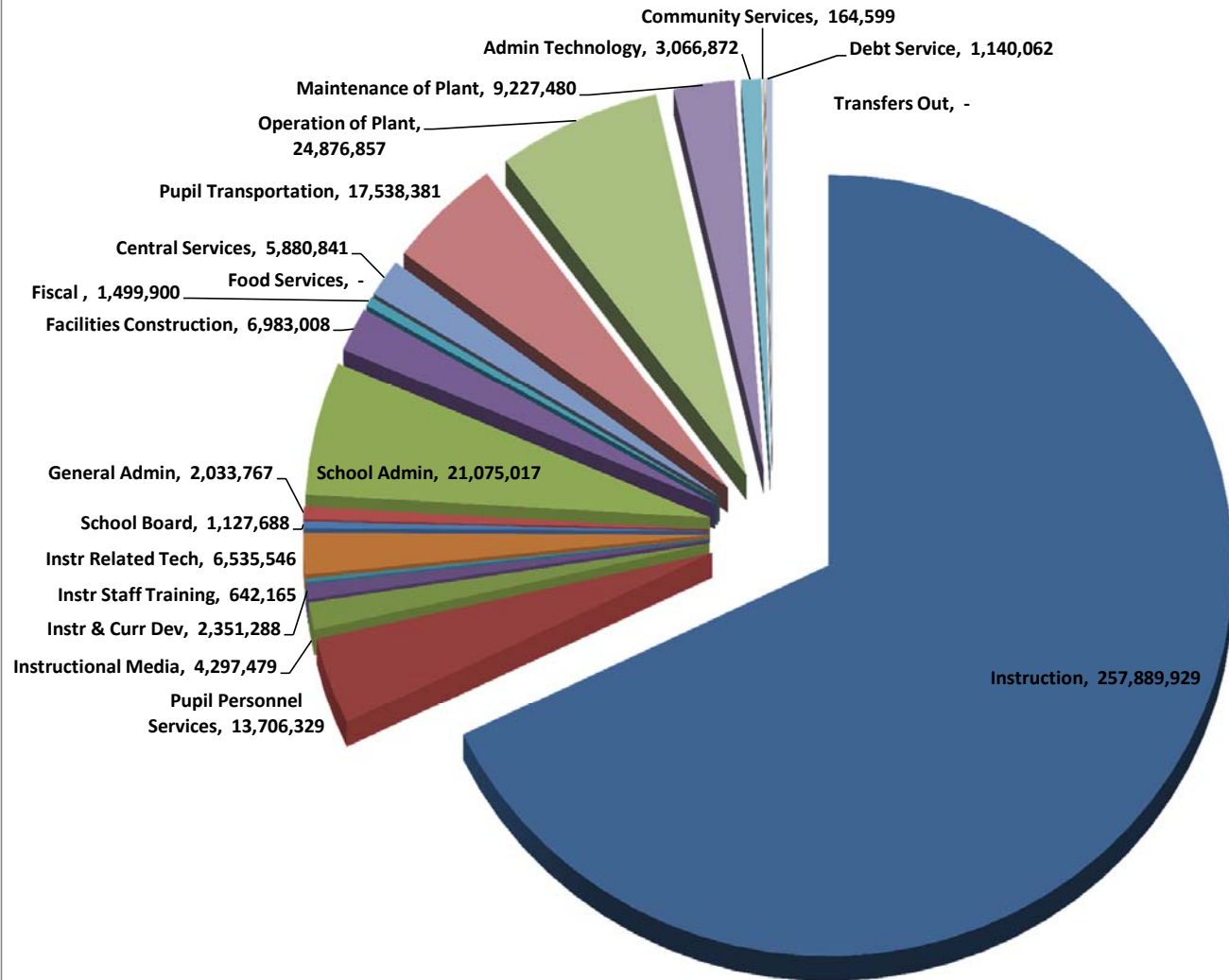
	<b>2012-2013 Original Budget</b>	<b>Janaury 2013</b>
<b>Ending Fund Balance:</b>		
Nonspendable:		
Inventory	\$ 5,249,841	\$ 4,199,291
Prepaid Items	2,402,590	660,212
Subtotal	7,652,431	4,859,503
Restricted:		
Federal Required Carryover Programs	7,815,220	180,108
State Required Carryover Programs	4,764,837	9,362,264
Local Sales Tax and Other Levy	5,032,868	3,060
Capital Projects	-	1,010,997
Other Restrictions	-	3,320,914
Subtotal	17,612,925	13,877,343
Assigned:		
Other Assignments	-	576,394
Subtotal	-	576,394
Unassigned	31,494,142	54,945,589
<b>Total Ending Fund Balance</b>	<b>\$ 56,759,498</b>	<b>\$ 74,258,829</b>
<b>Total Budgeted Revenue:</b>	<b>\$ 624,742,801</b>	<b>\$ 623,872,027</b>
<b>Unassigned Fund Balance as a Percentage of Budgeted Revenue:</b>	<b>5.04%</b>	<b>8.81%</b>



### General Fund Revenues - Budget vs Actual



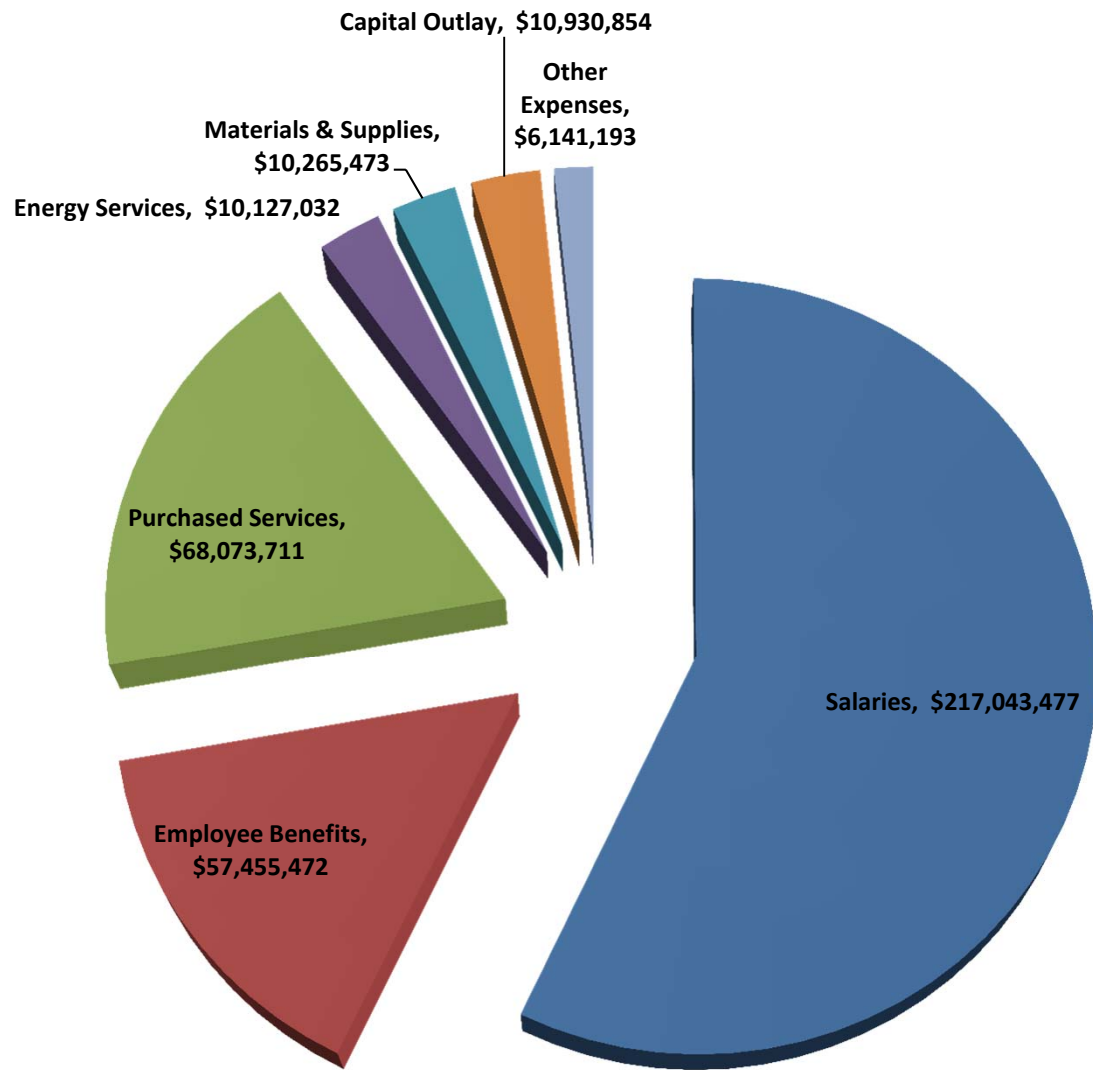
## Expenditures by Function - General Fund



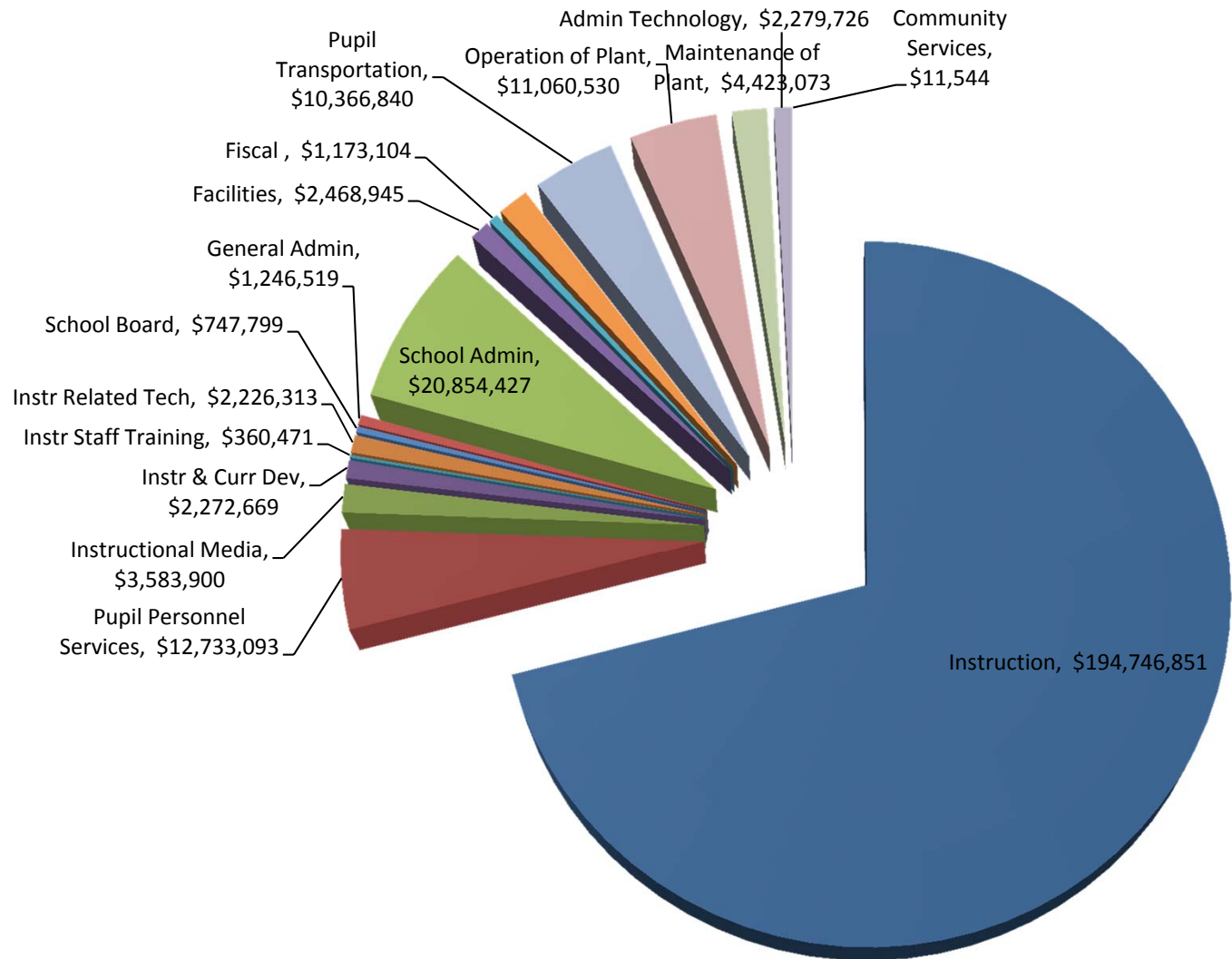
**Polk County School Board  
General Fund Expenditures Detail  
For Period Ending January 31, 2013**

	2012-2013 Budget	January 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 467,176,336	\$ 257,889,929	\$ 155,883,675	\$ 38,863,176	\$ 51,284,518	\$ 5,660	\$ 5,637,159	\$ 2,379,878	\$ 3,835,864
Pupil Personnel Services	24,661,480	13,706,329	10,210,173	2,522,920	901,286	-	66,271	70	5,608
Instructional Media	7,081,146	4,297,479	2,873,792	710,108	342,549	-	122,551	243,070	5,408
Instr & Curr Dev	3,667,222	2,351,288	1,865,742	406,927	33,409	-	35,013	25	10,173
Instr Staff Training	957,229	642,165	296,517	63,954	173,045	-	82,196	-	26,454
Instr Related Tech	10,872,907	6,535,546	1,746,429	479,884	515,788	-	5,428	3,763,692	24,325
School Board	2,552,612	1,127,688	506,504	241,295	338,206	-	10,477	6,714	24,492
General Admin	3,287,528	2,033,767	1,020,894	225,625	757,996	-	7,064	-	22,188
School Admin	38,037,784	21,075,017	16,705,179	4,149,248	53,095	-	110,831	7,226	49,441
Facilities Construction	21,758,137	6,983,008	1,923,658	545,287	246,942	-	20,864	4,238,983	7,274
Fiscal	3,327,837	1,499,900	922,701	250,403	273,232	1,600	38,970	5,912	7,082
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,762,991	5,880,841	3,074,120	869,025	1,655,865	55,008	21,345	152,898	52,580
Pupil Transportation	38,288,116	17,538,381	7,150,908	3,215,932	2,446,828	3,179,998	956,463	29,180	559,073
Operation of Plant	46,365,743	24,876,857	7,683,391	3,377,139	6,592,012	6,364,080	599,469	28,169	232,598
Maintenance of Plant	20,161,922	9,227,480	3,334,015	1,089,058	1,684,871	520,686	2,545,000	53,848	-
Admin Technology	5,021,632	3,066,872	1,835,457	444,269	764,564	-	1,394	21,189	-
Community Services	411,529	164,599	10,322	1,222	9,505	-	4,978	-	138,571
Debt Service	1,429,932	1,140,062	-	-	-	-	-	-	1,140,062
<b>Totals</b>	<b>\$ 705,822,082</b>	<b>\$ 380,037,206</b>	<b>\$ 217,043,477</b>	<b>\$ 57,455,472</b>	<b>\$ 68,073,711</b>	<b>\$ 10,127,032</b>	<b>\$ 10,265,473</b>	<b>\$ 10,930,854</b>	<b>\$ 6,141,193</b>
Percent of Total Expense			57.11%	15.12%	17.91%	2.66%	2.70%	2.88%	1.62%
<b>Budget by Object</b>	<b>\$ 705,822,082</b>		<b>\$ 385,947,090</b>	<b>\$ 113,430,618</b>	<b>\$ 117,943,473</b>	<b>\$ 19,184,158</b>	<b>\$ 29,250,641</b>	<b>\$ 31,098,528</b>	<b>\$ 8,967,573</b>
Percent of Total Budget			54.68%	16.07%	16.71%	2.72%	4.14%	4.41%	1.27%

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund

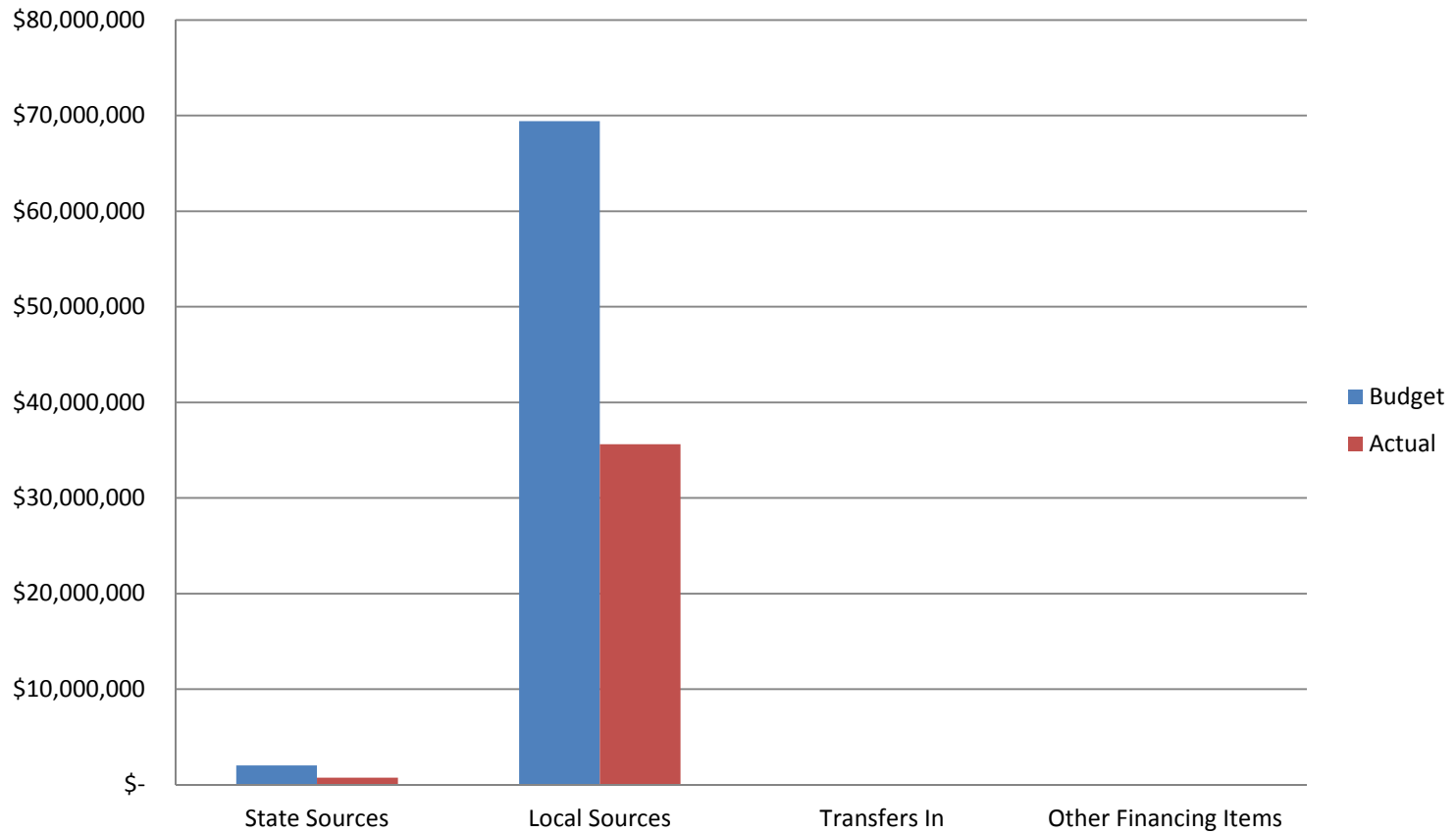


Function indicates the overall purpose or objective of the expenditure.

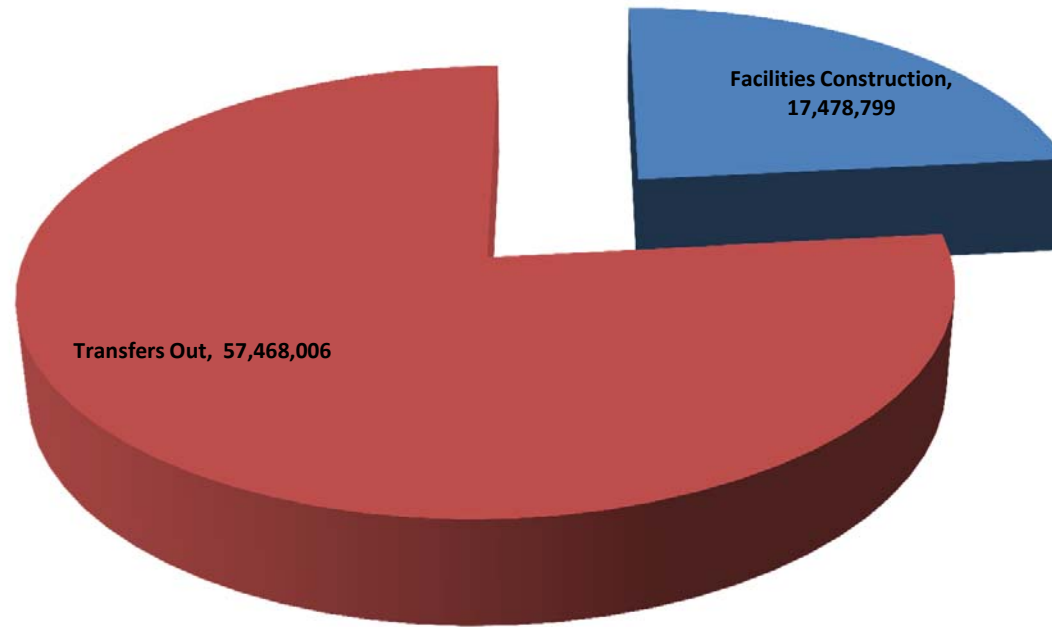
**Polk County School Board**  
**Capital Projects Fund 2012/2013 Compared to 2011/2012**

	<b>2012-2013 Budget</b>	<b>January 2013</b>	<b>Variance</b>	<b>%</b>	<b>January 2012</b>	<b>Change</b>	<b>% Change</b>
<b>Revenues</b>							
State Sources	\$ 2,026,131	\$ 744,812	\$ (1,281,319)	36.76%	\$ 873,488	\$ (128,676)	-14.73%
Local Sources	69,416,143	35,627,709	(33,788,434)	51.32%	36,969,802	(1,342,093)	-3.63%
Transfers In	-	-	-		-	-	
Other Financing Items	-	-	-		-	-	
<b>Total Revenues</b>	<b>71,442,274</b>	<b>36,372,521</b>	<b>(35,069,753)</b>	<b>50.91%</b>	<b>37,843,290</b>	<b>(1,470,769)</b>	<b>-3.89%</b>
<b>Expenses</b>							
Facilities Construction	51,257,546	17,478,799	(33,778,748)	34.10%	29,605,492	(12,126,693)	-40.96%
Transfers Out	98,790,763	57,468,006	(41,322,756)	58.17%	53,260,957	4,207,049	7.90%
<b>Total Expenses</b>	<b>150,048,309</b>	<b>74,946,805</b>	<b>(75,101,504)</b>	<b>49.95%</b>	<b>82,866,449</b>	<b>(7,919,644)</b>	<b>-9.56%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(78,606,035)</b>	<b>(38,574,284)</b>	<b>40,031,751</b>	<b>49.07%</b>	<b>(45,023,159)</b>	<b>6,448,876</b>	<b>14.32%</b>
Beginning Fund Balance	127,646,267	127,646,267	-	100.00%	170,724,913	(43,078,646)	-25.23%
Ending Fund Balance	\$ 49,040,232	\$ 89,071,984	\$ 40,031,751	181.63%	\$ 125,701,754	\$ (36,629,771)	-29.14%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function





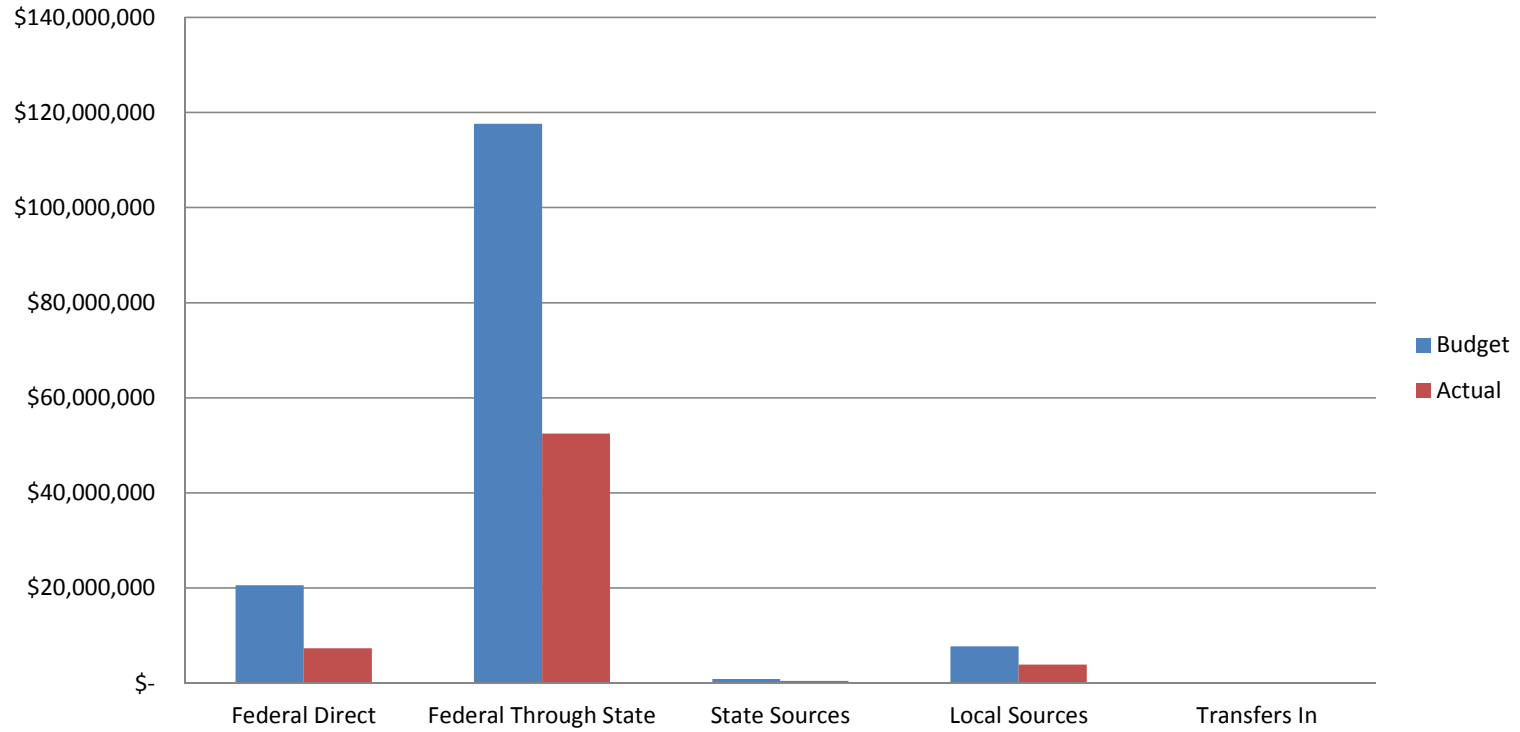
**Polk County School Board**  
**Special Revenue Fund 2012/2013 Compared to 2011/2012**

	2012-2013 Budget	January 2013	Variance	%	January 2012	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 20,631,002	\$ 7,384,146	\$ (13,246,856)	35.79%	\$ 7,442,445.09	\$ (58,299)	-0.78%
Federal Through State	117,618,460	52,517,043	(65,101,416)	44.65%	55,283,451.79	(2,766,408)	-5.00%
State Sources	893,776	504,499	(389,277)	56.45%	488,782.00	15,717	3.22%
Local Sources	7,806,293	3,919,563	(3,886,730)	50.21%	3,937,009.18	(17,446)	-0.44%
Transfers In	-	-	-		0.00	-	
<b>Total Revenues</b>	<b>146,949,530</b>	<b>64,325,251</b>	<b>(82,624,279)</b>	<b>43.77%</b>	<b>67,151,688</b>	<b>(2,826,437)</b>	<b>-4.21%</b>
<b>Expenses</b>							
Instruction	49,588,691	20,568,106	(29,020,585)	41.48%	21,641,322	(1,073,217)	-4.96%
Pupil Personnel Services	8,483,058	3,458,595	(5,024,463)	40.77%	3,560,427	(101,832)	-2.86%
Instructional Media	1,236,913	434,849	(802,063)	35.16%	416,766	18,083	4.34%
Instr & Curr Dev	15,937,435	6,491,819	(9,445,616)	40.73%	7,182,998	(691,179)	-9.62%
Instr Staff Training	14,428,175	6,016,161	(8,412,013)	41.70%	7,003,956	(987,795)	-14.10%
Instr Related Tech	32,779	15,565	(17,214)	47.48%	840	14,725	1752.97%
General Admin	4,211,825	1,412,360	(2,799,465)	33.53%	1,126,762	285,597	25.35%
School Admin	175,075	69,141	(105,935)	39.49%	72,108	(2,967)	-4.11%
Facilities	89,575	89,576	1	100.00%	41,752	47,825	114.55%
Facilities Construction	212,422	66,931	(145,492)	31.51%	64,507	2,424	3.76%
Food Services	44,198,321	23,517,330	(20,680,991)	53.21%	22,486,804	1,030,526	4.58%
Central Services	5,283,396	864,359	(4,419,037)	16.36%	936,249	(71,890)	-7.68%
Pupil Transportation	714,698	59,546	(655,153)	8.33%	104,513	(44,967)	-43.03%
Operation of Plant	148,352	49,858	(98,495)	33.61%	67,469	(17,612)	-26.10%
Maintenance of Plant	98,918	8,635	(90,283)	8.73%	30,078	(21,442)	-71.29%
Admin Technology	441,739	130,620	(311,120)	29.57%	105,766	24,853	23.50%
Community Services	2,382,679	1,486,941	(895,738)	62.41%	1,626,762	(139,821)	-8.60%
<b>Total Expenses</b>	<b>147,664,054</b>	<b>64,740,391</b>	<b>(82,923,663)</b>	<b>43.84%</b>	<b>66,469,080</b>	<b>(1,728,689)</b>	<b>-2.60%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(714,524)</b>	<b>(415,140)</b>	<b>299,384</b>	<b>58.10%</b>	<b>682,608</b>	<b>(1,097,748)</b>	<b>160.82%</b>
Beginning Fund Balance	11,200,150	11,200,150		100.00%	9,395,349	1,804,801	19.21%
Ending Fund Balance	\$ 10,485,626	\$ 10,785,010	\$ 299,384	102.86%	\$ 10,077,957	\$ 707,053	7.02%

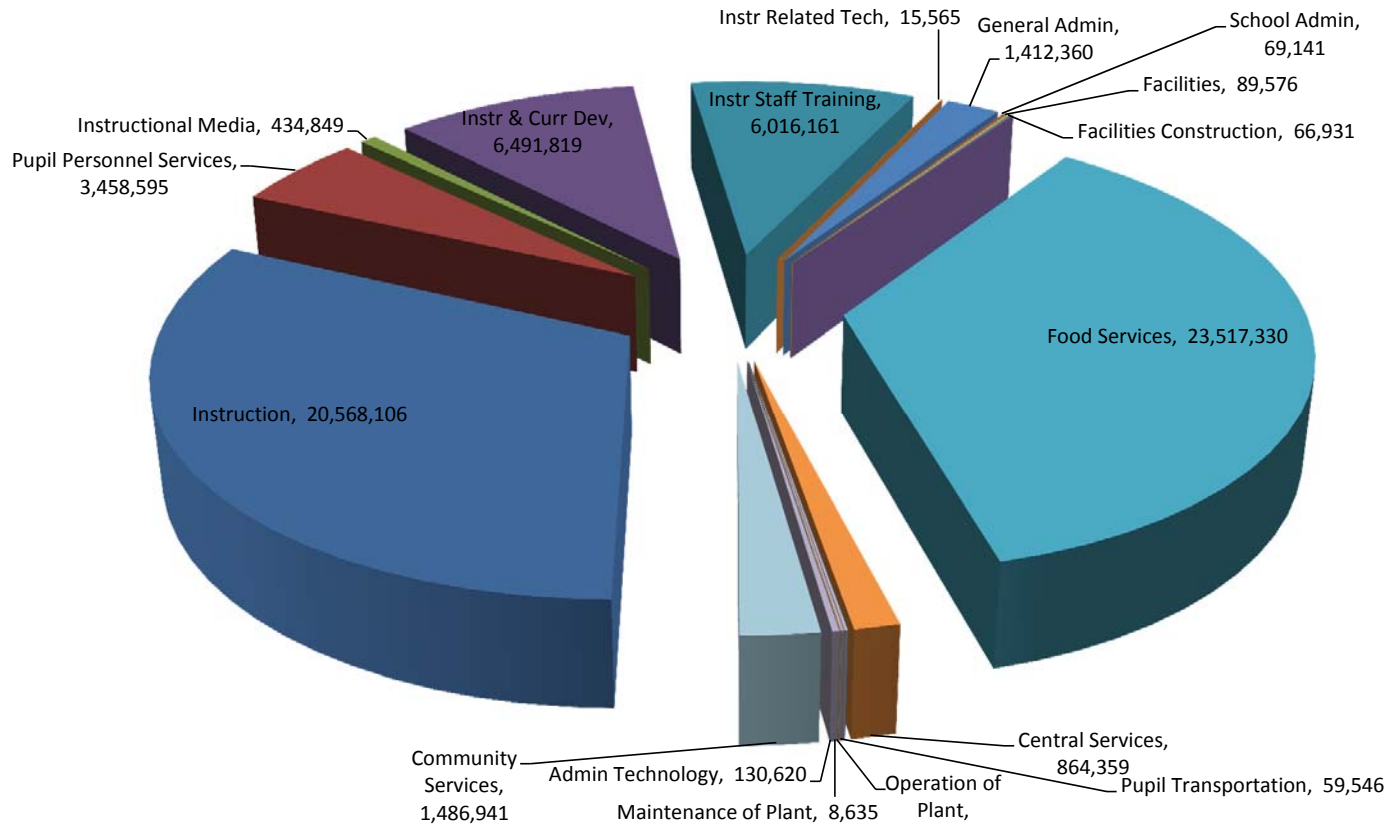
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual

(Includes ARRA Funding)



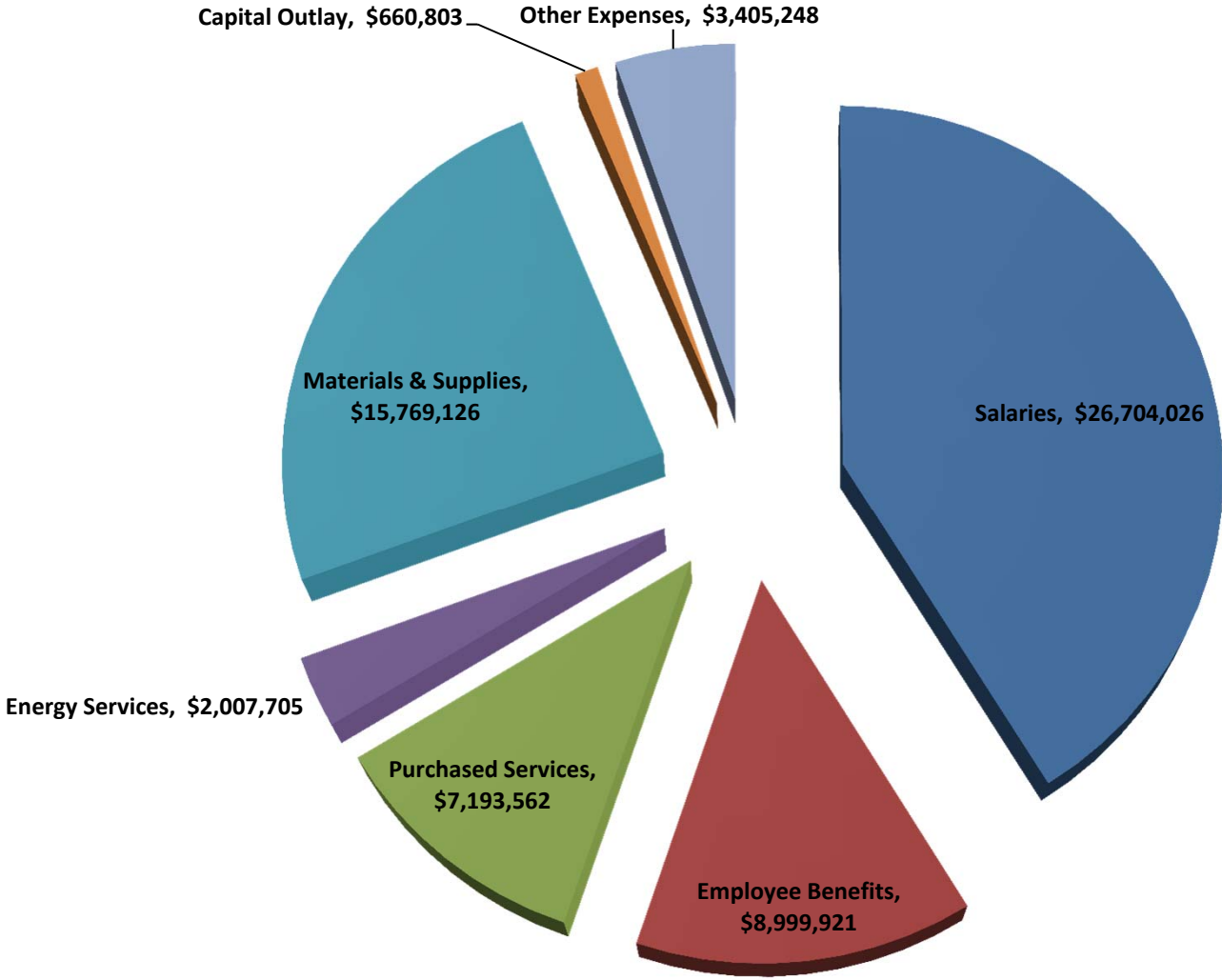
## Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board  
Special Revenue Expenditures Detail  
For Period Ending January 31, 2013**

	2012-2013 Budget	September 2012	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 49,588,691	\$20,568,106	\$9,157,624	\$2,729,022	\$3,990,349	\$1,900,669	\$2,569,001	\$221,440	\$0
Pupil Personnel Services	8,483,058	3,458,595	2,112,154	611,761	336,193	8,665	365,832	4,540	19,450
Instructional Media	1,236,913	434,849	249,882	79,762	-	-	1,297	103,909	-
Instr & Curr Dev	15,937,435	6,491,819	4,833,658	1,125,226	451,842	5,770	38,323	8,694	28,306
Instr Staff Training	14,428,175	6,016,161	3,156,053	704,596	1,650,551	-	216,557	19,282	269,123
Instr Related Tech	32,779	15,565	2,093	271	-	-	13,201	-	-
School Board	-	-	-	-	-	-	-	-	-
General Admin	4,211,825	1,412,360	-	-	36	-	-	-	1,412,324
School Admin	175,075	69,141	51,602	13,624	3,385	-	172	-	357
Facilities Construction	89,575	89,576	-	-	-	-	2,202	87,375	-
Fiscal	212,422	66,931	37,970	10,183	18,298	-	-	480	-
Food Services	44,198,321	23,517,330	6,718,151	3,639,796	173,766	47,283	12,536,100	193,454	208,781
Central Services	5,283,396	864,359	331,939	73,898	385,123	33,526	18,759	21,113	-
Pupil Transportation	714,698	59,546	1	18	55,612	2,306	1,281	-	327
Operation of Plant	148,352	49,858	-	11	40,455	9,255	137	-	-
Maintenance of Plant	98,918	8,635	-	-	7,239	-	879	518	-
Admin Technology	441,739	130,620	52,899	11,631	66,089	-	-	-	-
Community Services	2,382,679	1,486,941	-	120	14,623	231	5,386	-	1,466,581
<b>Totals</b>	<b>\$ 147,664,054</b>	<b>\$64,740,391</b>	<b>\$ 26,704,026</b>	<b>\$ 8,999,921</b>	<b>\$ 7,193,562</b>	<b>\$ 2,007,705</b>	<b>\$ 15,769,126</b>	<b>\$ 660,803</b>	<b>\$ 3,405,248</b>
Percent of Total Expense			41.25%	13.90%	11.11%	3.10%	24.36%	1.02%	5.26%
<b>Budget by Object</b>	<b>\$ 147,664,054</b>		<b>\$ 54,255,989</b>	<b>\$ 22,575,578</b>	<b>\$ 23,801,823</b>	<b>\$ 201,821</b>	<b>\$ 31,970,011</b>	<b>\$ 5,473,143</b>	<b>\$ 9,385,689</b>
Percent of Total Budget			36.74%	15.29%	16.12%	0.14%	21.65%	3.71%	6.36%

# Expenditures By Classification - Special Revenue



**Polk County School Board**  
**Debt Service Fund 2012/2013 Compared to 2011/2012**

	2012-2013 Budget	January 2013	Variance	%	January 2012	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 1,141,797	\$ 570,899	\$ (570,899)	50.00%	\$ 570,899	\$ -	0.00%
State Sources	2,895,142	-	(2,895,142)	0.00%	-	-	
Local Sources	-	179,651	179,651		54,697	124,954	228.45%
Transfers In	47,494,545	38,991,229	(8,503,317)	82.10%	36,764,142	2,227,087	6.06%
Other Financing Items	-	-	-		-	-	
<b>Total Revenues</b>	<b>51,531,484</b>	<b>39,741,779</b>	<b>(11,789,705)</b>	<b>77.12%</b>	<b>37,389,738</b>	<b>2,352,041</b>	<b>6.29%</b>
<b>Expenses</b>							
Debt Service	49,309,958	38,141,454	(11,168,503)	77.35%	37,090,092	1,051,363	2.83%
Transfers Out	-	-	-		-	-	
<b>Total Expenses</b>	<b>49,309,958</b>	<b>38,141,454</b>	<b>(11,168,503)</b>	<b>77.35%</b>	<b>37,090,092</b>	<b>1,051,363</b>	<b>2.83%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,221,527</b>	<b>1,600,325</b>	<b>(621,202)</b>	<b>72.04%</b>	<b>299,646</b>	<b>1,300,679</b>	<b>-434.07%</b>
Beginning Fund Balance	7,086,019	7,086,019	-	100.00%	4,520,032	2,565,987	56.77%
Ending Fund Balance	\$ 9,307,546	\$ 8,686,344	\$ (621,202)	93.33%	\$ 4,819,678	\$ 3,866,666	80.23%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

**Polk County School Board**  
**Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Period Ending January 31, 2013**

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
<b>Operating Revenues</b>					
Premium Revenue	\$ 1,947,847	\$ 1,161,125	\$ -	\$ 43,746,792	\$ 46,855,765
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	1,947,847	1,161,125	-	43,746,792	46,855,765
<b>Operating Expenses (Function 9900)</b>					
Purchased Services	1,250,739	200,667	-	3,295,247	4,746,653
Energy Services	-	-	-	3,268	3,268
Materials and Supplies	-	-	-	2,338	2,338
Capital Outlay	-	-	-	(175,476)	(175,476)
Other Expenses	3,841,203	208,136	13,668	44,728,489	48,791,496
Depreciation Expense	-	-	-	1,969	1,969
Total Operating Expense	5,091,942	408,803	13,668	47,855,835	53,370,247
Operating Income (Loss)	(3,144,095)	752,322	(13,668)	(4,109,042)	(6,514,483)
<b>Nonoperating Revenues</b>					
Interest	35,267	5,119	2,096	(7,392)	35,089
Miscellaneous	772,053	111	-	963,591	1,735,755
Total Nonoperating Revenues	807,319	5,230	2,096	956,199	1,770,845
<b>Nonoperating Expenses (Function 9900)</b>					
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(2,336,775)	757,553	(11,572)	(3,152,843)	(4,743,638)
<b>Operating Transfers Out (Function 9700):</b>					
Operating Transfers Out	97,101	187,614	-	503,587	788,302
Total Operating Transfers Out	97,101	187,614	-	503,587	788,302
Net Income (Loss)	(2,433,877)	569,938	(11,572)	(3,656,430)	(5,531,941)
Retained Earnings - Beginning of Year	11,130,125	1,624,962	1,950,987	8,323,110	23,029,185
<b>Retained Earnings - End of Year</b>	<b>\$ 8,696,248</b>	<b>\$ 2,194,900</b>	<b>\$ 1,939,415</b>	<b>\$ 4,666,680</b>	<b>\$ 17,497,244</b>