

# SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391  
BARTOW, FLORIDA 33831

1915 SOUTH FLORAL AVENUE  
BARTOW, FLORIDA 33830

(863) 534-0500 • SUNCOM 515-1321 • FAX (863) 534-0705

## Board Members

CHAIRMAN  
**KAY FIELDS**  
DISTRICT 5

**FRANK O'REILLY**  
DISTRICT 1

**LORI CUNNINGHAM**  
DISTRICT 2

**HAZEL SELLERS**  
DISTRICT 3

**DICK MULLENAX**  
DISTRICT 4

**DEBRA WRIGHT**  
DISTRICT 6

**TIM HARRIS**  
DISTRICT 7

C. WESLEY BRIDGES II  
School Board Attorney

Administration  
**SHERRIE B. NICKELL, Ed.D.**  
Superintendent

**Mark A. Grey**  
Assistant Superintendent  
Business Services  
1915 South Floral Avenue  
Bartow, FL 33830

(863) 534-0542  
(FAX) 863-519-8115

March 22, 2011

**To:** School Board Members  
Dr. Sherrie B. Nickell, Superintendent

**From:** Mark Grey, Assistant Superintendent, Business Services  
Audra Curts, Sr. Director of Finance  
Pennie L. Zuercher, Director of Financial Reporting

**Re:** January 2011 Financial Summary

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Attached you will find the financial package for month ending January 31, 2011. Below you will find a brief summary by fund of the major events impacting the financial statements of the District.

### General Fund

State and Local sources of revenues are in line with the 2011 Budget although local sources have decreased compared to prior year while State sources have increased. Transfers In are higher than prior year offsetting increases in School Administration, Central Services and Facilities. This is a result of a rule change that was effective at the beginning of this fiscal year regarding classification of expenses within the Capital Projects funds.

Overall, expenses have increased slightly as compared to prior year. Increases in General Administration over prior year are a result of recording insurance premiums for workers' compensation, general and fleet liability each month instead of at year-end. Increases in Pupil Transportation are a result of increased diesel prices and an aging fleet resulting in increased parts and repair costs. Community Services has increased due to an increase in the number of scholarships at Ridge Technical Center. Facilities, Central Services and Admin Technology have increased as compared to prior year as a result of the rule change discussed earlier. These increases are partially offset by a decrease in transfers to other funds from the General Fund.

### Capital Projects

Local sources of revenue have decreased when compared to prior year while State sources have increased. Transfers in and other financing sources are also down. Expenses for facilities have increased due to continued work on remodel/renovation projects around the district. The decrease in expenses for instruction, administration, food service, and central services are due to the rule change mentioned previously. As a result, monies normally spent in instruction and central services are being

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transferred to the general fund, and food service expenditures may only be recorded in Special Revenue

**Special Revenue**

Federal through state sources of revenue and instruction expenses have increased due to Jobs Fund receipts. The increases in expenses for instructional and curriculum development, and instructional staff training are a result of a timing variance between the 2010 and 2011.

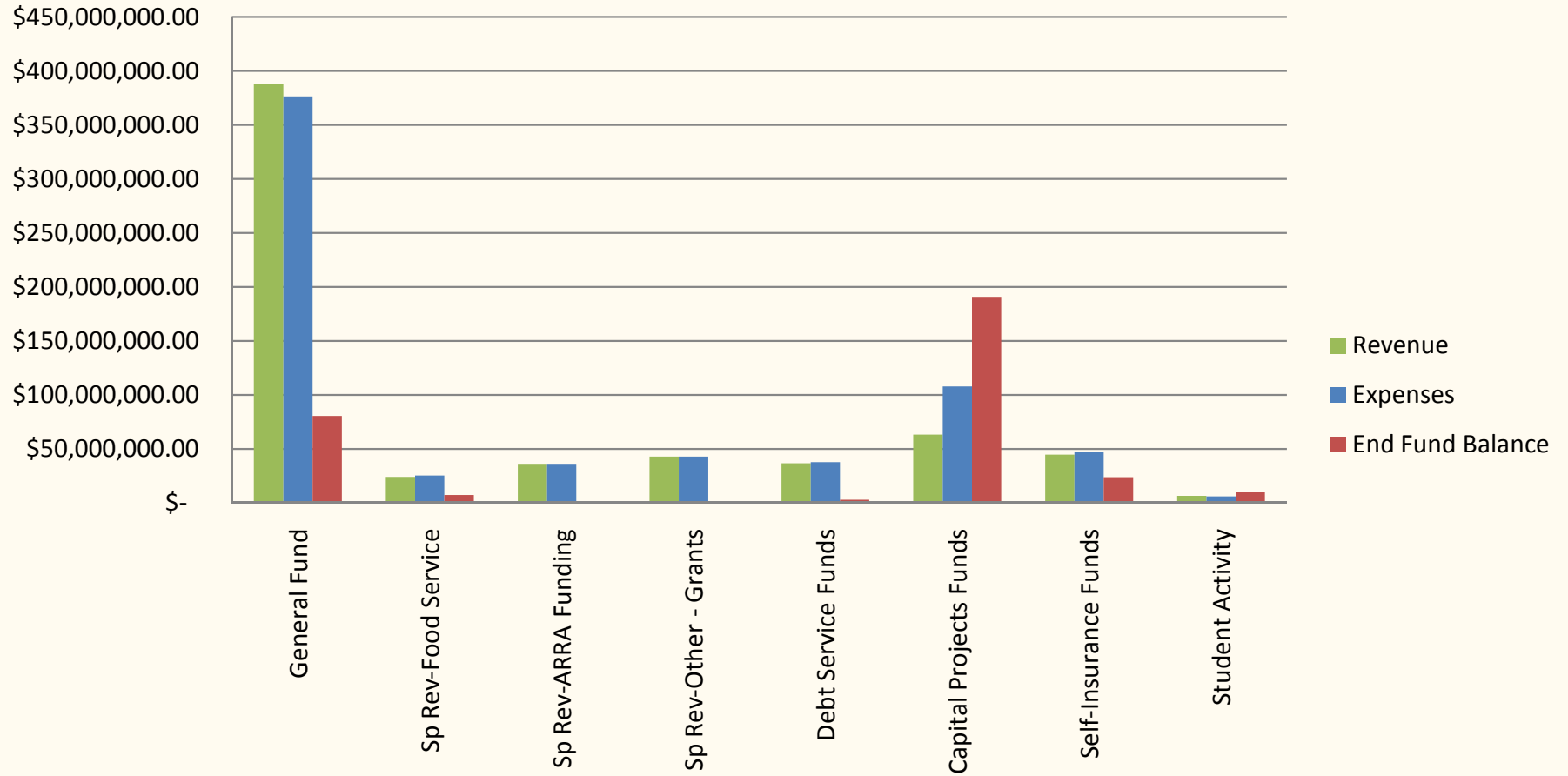
If you have any questions, please, do not hesitate to contact one of us.

Thank you.

**Polk County School Board**  
**Monthly Financial Report Summary**  
**For Month Ending January 31, 2011**

Fund	Beginning Balance	2010-2011 Revenues	2010-2011 Expenditures	2010-2011 Income/(Loss)	Ending Balance
General Fund	\$ 68,818,030.26	\$ 388,052,462.48	\$ (376,499,429.32)	\$ 11,553,033.16	\$ 80,371,063.42
Special Revenue Funds:					
Food Service	8,516,052.58	23,981,798.18	(25,271,182.17)	(1,289,383.99)	7,226,668.59
ARRA Funding	0.00	36,126,052.92	(36,126,052.92)	0.00	0.00
Other - Grants	199,829.66	42,680,217.83	(42,680,217.83)	0.00	199,829.66
Total Special Revenue	8,715,882.24	102,788,068.93	(104,077,452.92)	(1,289,383.99)	7,426,498.25
Debt Service Funds	3,788,067.26	36,606,620.36	(37,557,852.23)	(951,231.87)	2,836,835.39
Capital Projects Funds	235,428,023.79	63,168,048.19	(107,748,072.35)	(44,580,024.16)	190,847,999.63
Internal Service Funds (Self-Insurance)	26,251,343.56	44,542,608.17	(47,193,563.19)	(2,650,955.02)	23,600,388.54
Fiduciary - Trust Funds (Student Activity)	9,205,780.77	6,516,796.87	(5,805,281.12)	711,515.75	9,917,296.52
Grand Totals	\$ 352,207,127.88	\$ 641,674,605.00	\$ (678,881,651.13)	\$ (37,207,046.13)	\$ 315,000,081.75

# Monthly Financial Report Summary



**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Month Ending January 31, 2011**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Assets:</b>									
Cash	\$ 105,247,105.98	\$ 8,174,087.05	\$ 10,284.10	\$ 68,064,081.81	\$ 8,033,595.13	\$ 7,038,707.86			\$ 196,567,861.93
Investments	28,843,596.05	461,943.58	2,826,551.29	119,614,861.89	55,150,021.69	2,467,039.95			209,364,014.45
Taxes Receivable	33,564,698.47			8,005,544.38					41,570,242.85
Accounts Receivable	615,320.16	69,806.53		546,153.90	384,809.22	603,376.90			2,219,466.71
Budgetary Funds	16,613,637.15			3,217,052.51	6,216,234.00				26,046,923.66
Internal Funds					1,596.00				1,596.00
Due from Other Agencies	60,495.28	28,084,491.97		16,461,191.00		200.84			44,606,379.09
Inventory	4,441,893.30	1,160,506.15							5,602,399.45
Prepaid Expenses	590,433.24								590,433.24
<b>Fixed Assets:</b>									
Land							95,368,970.07		95,368,970.07
Improvements Other Than Buildings							42,605,198.54		42,605,198.54
Buildings and Fixed Equipment							1,876,051,941.25		1,876,051,941.25
Accumulated Depreciation							(615,457,393.99)		(615,457,393.99)
Furniture, Fixtures and Equipment							83,222,212.76		83,222,212.76
Accumulated Depreciation							(18,238.00)		(18,238.00)
Motor Vehicles							59,678,382.47		59,678,382.47
Accumulated Depreciation							(19,778.38)		(19,778.38)
Construction In Progress							96,470,413.30		96,470,413.30
Audio Visual Materials							31,710.63		31,710.63
Computer Software							24,606,886.71		24,606,886.71
Amt Available for Debt Svc Principal								3,788,067.26	3,788,067.26
Amount to be Provided for Debt Service Principal								19,387,871.17	19,387,871.17
Amount to be Provided for Compensated Absences								42,245,308.32	42,245,308.32
Amount to be Provided for Capital Leases/Certificates of Particip								430,150,116.94	430,150,116.94
Amount to be Provided for Future Claims									
<b>Total Assets</b>	<b>\$ 189,977,179.63</b>	<b>\$ 37,950,835.28</b>	<b>\$ 2,836,835.39</b>	<b>\$ 215,908,885.49</b>	<b>\$ 69,786,256.04</b>	<b>\$ 10,109,325.55</b>	<b>\$ 1,662,540,305.36</b>	<b>\$ 495,571,363.69</b>	<b>\$ 2,684,680,986.43</b>

**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Month Ending January 31, 2011**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Liabilities and Fund Equity</b>									
<b>Liabilities:</b>									
Salaries and Wages Payable	\$ 12,927,524.49	\$ 3,698,182.68				\$ 4,054.25			\$ 16,629,761.42
Payroll Deductions and Withholdings	1,551,684.53	222,623.21				463.31			1,774,771.05
Accounts Payable	9,342,670.00	2,895,499.14		312,090.76	6,483,838.00	180,070.15			19,214,168.05
Construction Contracts Payable	1,095.00								1,095.00
Due to Other Agencies	12,995,564.79	2,429,209.83			5,000.00	4,290.88			15,434,065.50
Due to Other Funds-Budgetary	1,235,952.00	21,278,414.62		3,532,845.04		1,308.00			26,048,519.66
Deferred Revenue	71,551,625.40			21,215,950.06	6,217,830.00				98,985,405.46
Sales Tax Payable		407.55				1,842.44			2,249.99
Notes Payable								6,522,055.37	6,522,055.37
Bonds Payable								213,160,000.00	213,160,000.00
Estimated Unpaid Claims					32,975,233.00				32,975,233.00
Liability for Compensated Absences								42,245,308.32	42,245,308.32
Certificates of Participation Payable								233,644,000.00	233,644,000.00
<b>Total Liabilities</b>	<b>109,606,116.21</b>	<b>30,524,337.03</b>	<b>0.00</b>	<b>25,060,885.86</b>	<b>45,681,901.00</b>	<b>192,029.03</b>	<b>0.00</b>	<b>495,571,363.69</b>	<b>706,636,632.82</b>
<b>Fund Equity</b>									
Investment in General Fixed Assets							1,662,540,305.36		1,662,540,305.36
Current Year Surplus/Deficit	11,553,033.16	(1,289,383.99)	(951,231.87)	(44,580,024.16)	(2,146,988.52)	711,515.75			(36,703,079.63)
<b>Fund Balances:</b>									
Reserved fr Categorical Carryover Pgm	4,919,244.61								4,919,244.61
Reserved for Encumbrances	1,239,041.79	194,369.55		79,058,649.71	500.00	21,192.12			80,513,753.17
Reserved for Inventory	5,698,652.12	1,242,217.86				453,859.46			7,394,729.44
<b>Unreserved:</b>									
Undesignated	56,961,091.74	7,279,294.83	3,788,067.26	156,369,374.08	26,250,843.56	8,730,729.19			259,379,400.66
<b>Total Fund Equity</b>	<b>80,371,063.42</b>	<b>7,426,498.25</b>	<b>2,836,835.39</b>	<b>190,847,999.63</b>	<b>24,104,355.04</b>	<b>9,917,296.52</b>	<b>1,662,540,305.36</b>	<b>0.00</b>	<b>1,978,044,353.61</b>
<b>Total Liabilities and Fund equity</b>	<b>\$ 189,977,179.63</b>	<b>\$ 37,950,835.28</b>	<b>\$ 2,836,835.39</b>	<b>\$ 215,908,885.49</b>	<b>\$ 69,786,256.04</b>	<b>\$ 10,109,325.55</b>	<b>\$ 1,662,540,305.36</b>	<b>\$ 495,571,363.69</b>	<b>\$ 2,684,680,986.43</b>

**Polk County School Board**  
**General Fund 2010/2011 Compared to 2009/2010**

	2010-2011 Budget	January 2011	Variance	%	January 2010	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 685,000.00	\$ 415,224.93	\$ (269,775.07)	-39.38%	\$ 373,758.40	\$ 41,466.53	11.09%
Federal Through State	1,300,000.00	331,802.12	(968,197.88)	-74.48%	306,951.10	24,851.02	8.10%
State Sources	444,081,987.00	257,295,437.59	(186,786,549.41)	-42.06%	243,567,817.51	13,727,620.08	5.64%
Local Sources	183,140,119.82	107,549,349.30	(75,590,770.52)	-41.27%	118,205,242.32	(10,655,893.02)	-9.01%
Transfers In	46,711,270.23	22,454,579.03	(24,256,691.20)	-51.93%	12,027,769.08	10,426,809.95	86.69%
Other Financing Items	0.00	6,069.51	6,069.51		5,077.00	992.51	19.55%
<b>Total Revenues</b>	<b>675,918,377.05</b>	<b>388,052,462.48</b>	<b>(287,865,914.57)</b>	<b>-42.59%</b>	<b>374,486,615.41</b>	<b>13,565,847.07</b>	<b>3.62%</b>
<b>Expenses</b>							
Instruction	480,290,617.36	253,575,799.33	(226,714,818.03)	-47.20%	254,312,623.23	(736,823.90)	-0.29%
Pupil Personnel Services	12,534,613.71	6,424,307.60	(6,110,306.11)	-48.75%	5,944,919.94	479,387.66	8.06%
Instructional Media	2,880,276.62	2,311,197.05	(569,079.57)	-19.76%	2,824,759.91	(513,562.86)	-18.18%
Instr & Curr Dev	3,331,166.11	1,864,046.15	(1,467,119.96)	-44.04%	2,289,220.39	(425,174.24)	-18.57%
Instr Staff Training	938,350.28	481,835.00	(456,515.28)	-48.65%	469,733.03	12,101.97	2.58%
Instr Related Tech	5,660,696.02	3,036,393.63	(2,624,302.39)	-46.36%	3,547,156.13	(510,762.50)	-14.40%
School Board	2,971,612.00	1,493,936.50	(1,477,675.50)	-49.73%	1,183,211.42	310,725.08	26.26%
General Admin	2,616,808.03	2,172,824.09	(443,983.94)	-16.97%	1,502,529.33	670,294.76	44.61%
School Admin	40,357,338.43	22,942,463.75	(17,414,874.68)	-43.15%	23,290,328.76	(347,865.01)	-1.49%
Facilities	11,786,471.77	4,537,569.13	(7,248,902.64)	-61.50%	3,720,644.44	816,924.69	21.96%
Fiscal	3,277,589.50	1,777,648.15	(1,499,941.35)	-45.76%	1,836,945.23	(59,297.08)	-3.23%
Food Services	0.00	0.00	0.00		0.00	0.00	
Central Services	15,441,333.99	12,941,537.86	(2,499,796.13)	-16.19%	6,754,645.81	6,186,892.05	91.59%
Pupil Transportation	34,099,381.98	18,478,937.46	(15,620,444.52)	-45.81%	17,208,625.77	1,270,311.69	7.38%
Operation of Plant	50,079,737.10	27,742,321.28	(22,337,415.82)	-44.60%	28,108,096.25	(365,774.97)	-1.30%
Maintenance of Plant	28,761,689.74	12,030,785.87	(16,730,903.87)	-58.17%	12,721,134.04	(690,348.17)	-5.43%
Admin Technology	5,208,582.34	3,276,973.81	(1,931,608.53)	-37.09%	3,210,352.04	66,621.77	2.08%
Community Services	332,184.49	240,681.48	(91,503.01)	-27.55%	83,618.65	157,062.83	187.83%
Debt Service	1,379,857.02	1,100,424.09	(279,432.93)	-20.25%	1,081,419.52	19,004.57	1.76%
Transfers Out	66,353.73	69,747.09	3,393.36	5.11%	3,627,888.00	(3,558,140.91)	-98.08%
<b>Total Expenses</b>	<b>702,014,660.22</b>	<b>376,499,429.32</b>	<b>(325,515,230.90)</b>	<b>-46.37%</b>	<b>373,717,851.89</b>	<b>2,781,577.43</b>	<b>0.74%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(26,096,283.17)</b>	<b>11,553,033.16</b>	<b>37,649,316.33</b>	<b>-144.27%</b>	<b>768,763.52</b>	<b>10,784,269.64</b>	<b>-1402.81%</b>
Beginning Fund Balance	68,818,030.26	68,818,030.26	0.00	0.00%	62,061,955.87	6,756,074.39	10.89%
Ending Fund Balance	\$ 42,721,747.09	\$ 80,371,063.42	\$ 37,649,316.33	88.13%	\$ 62,830,719.39	\$ 17,540,344.03	27.92%

**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

**Polk County School Board**  
**Debt Service Fund 2010/2011 Compared to 2009/2010**

	2010-2011 Budget	January 2011	Variance	%	January 2010	Change	% Change
<b>Revenues</b>							
State Sources	\$ 2,910,656.25	\$ -	\$ (2,910,656.25)	-100.00%	\$ -	\$ -	
Local Sources	0.00	46,164.16	46,164.16		1,279.45	44,884.71	3508.13%
Transfers In	45,728,001.66	35,544,419.35	(10,183,582.31)	-22.27%	35,466,655.54	77,763.81	0.22%
Other Financing Items	905,000.00	1,016,036.85	111,036.85	12.27%	950,316.85	65,720.00	6.92%
<b>Total Revenues</b>	<b>49,543,657.91</b>	<b>36,606,620.36</b>	<b>(12,937,037.55)</b>	<b>-26.11%</b>	<b>36,418,251.84</b>	<b>188,368.52</b>	<b>0.52%</b>
<b>Expenses</b>							
Debt Service	48,439,131.04	37,557,852.23	(10,881,278.81)	-22.46%	36,698,197.51	859,654.72	2.34%
Transfers Out			0.00		0.00	0.00	
<b>Total Expenses</b>	<b>48,439,131.04</b>	<b>37,557,852.23</b>	<b>(10,881,278.81)</b>	<b>-22.46%</b>	<b>36,698,197.51</b>	<b>859,654.72</b>	<b>2.34%</b>
<b>Excess (Deficit) of Revenues</b>	<b>1,104,526.87</b>	<b>(951,231.87)</b>	<b>(2,055,758.74)</b>	<b>-186.12%</b>	<b>(279,945.67)</b>	<b>(671,286.20)</b>	<b>-239.79%</b>
Beginning Fund Balance	3,788,067.26	3,788,067.26	0.00	0.00%	3,075,782.29	712,284.97	23.16%
Ending Fund Balance	\$ 4,892,594.13	\$ 2,836,835.39	\$ (2,055,758.74)	-42.02%	\$ 2,795,836.62	\$ 40,998.77	1.47%

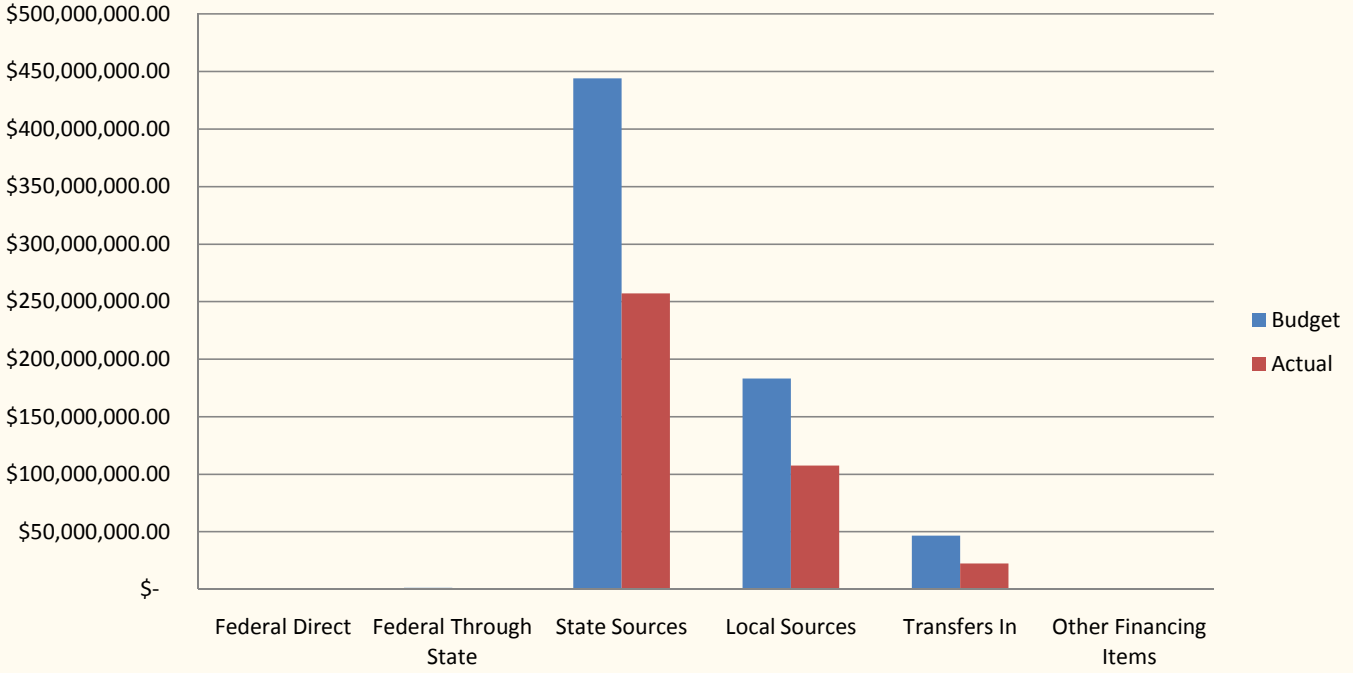
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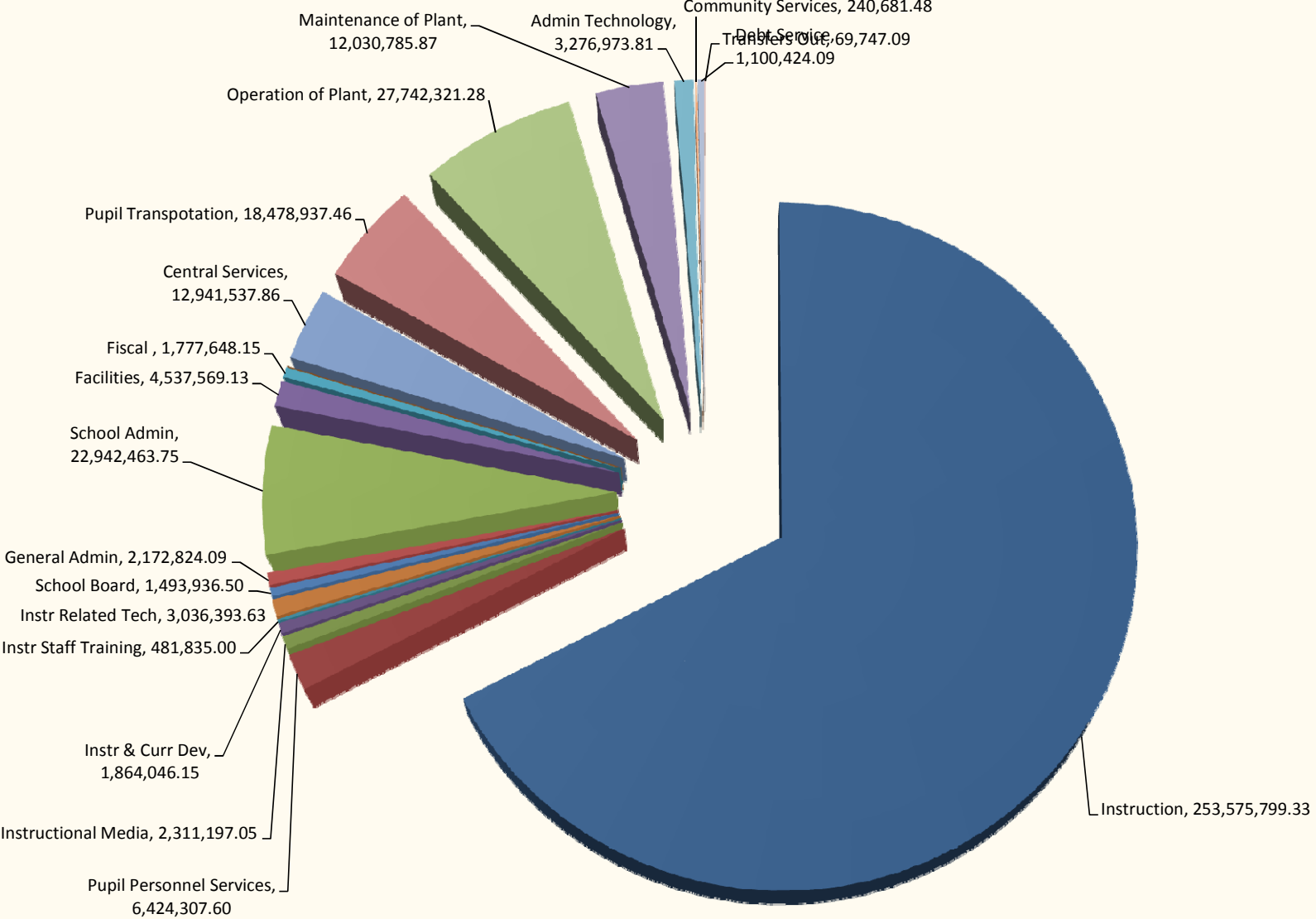
**Polk County School Board**  
**Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Month Ending January 31, 2011**

Description	711 Worker's Compensation	712 General Liability	713 Fleet Liability	714 Errors and Omissions	715 Boiler and Machinery	716 Group Insurance	Totals
<b>Operating Revenues</b>							
Premium Revenue	\$ 4,372,896.05	\$ 533,750.00	\$ 641,666.69			\$ 43,635,150.32	\$ 49,183,463.06
Other Operating Revenues	915,649.60	3,401.86	2,528.50			2,610,672.94	3,532,252.90
Total Operating Revenues	5,288,545.65	537,151.86	644,195.19	0.00	0.00	46,245,823.26	52,715,715.96
<b>Operating Expenses (Function 9900)</b>							
Purchased Services	1,157,348.66	72,802.56	54,483.00			3,615,881.29	4,900,515.51
Other Expenses	3,111,915.06	543,480.39	286,534.96			45,993,233.03	49,935,163.44
Total Operating Expense	4,269,263.72	616,282.95	341,017.96	0.00	0.00	49,609,114.32	54,835,678.95
Operating Income (Loss)	1,019,281.93	(79,131.09)	303,177.23	0.00	0.00	(3,363,291.06)	(2,119,962.99)
<b>Nonoperating Revenues</b>							
Interest	223,005.58	5,314.94	4,144.40	3,046.89	271.60	141,876.73	377,660.14
Total Nonoperating Revenues	223,005.58	5,314.94	4,144.40	3,046.89	271.60	682,012.91	917,796.32
<b>Nonoperating Expenses (Function 9900)</b>							
Loss On Disposition of Assets							
Total Nonoperating Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
Income(Loss) Before Operating Transfers	1,242,287.51	(73,816.15)	307,321.63	3,046.89	271.60	(2,681,278.15)	(1,202,166.67)
<b>Operating Transfers Out (Function 9700):</b>							
Operating Transfers Out	51,085.25	112,557.81				781,178.79	944,821.85
Total Operating Transfers Out	51,085.25	112,557.81	0.00	0.00	0.00	781,178.79	944,821.85
Net Income (Loss)	1,191,202.26	(186,373.96)	307,321.63	3,046.89	271.60	(3,462,456.94)	(2,146,988.52)
Add Dep on FA that Reduces Cont Capt							
Retained Earnings - Beginning of Year	14,080,056.13	1,159,669.62	404,086.54	1,777,074.19	160,030.77	8,670,426.31	26,251,343.56
Adjustments to Retained Earnings	1,191,202.26	(186,373.96)	307,321.63	3,046.89	271.60	(3,462,456.94)	(2,146,988.52)
<b>Retained Earnings - End of Year</b>	<b>\$ 15,271,258.39</b>	<b>\$ 973,295.66</b>	<b>\$ 711,408.17</b>	<b>\$ 1,780,121.08</b>	<b>\$ 160,302.37</b>	<b>\$ 5,207,969.37</b>	<b>\$ 24,104,355.04</b>

# General Fund Revenues - Budget vs Actual



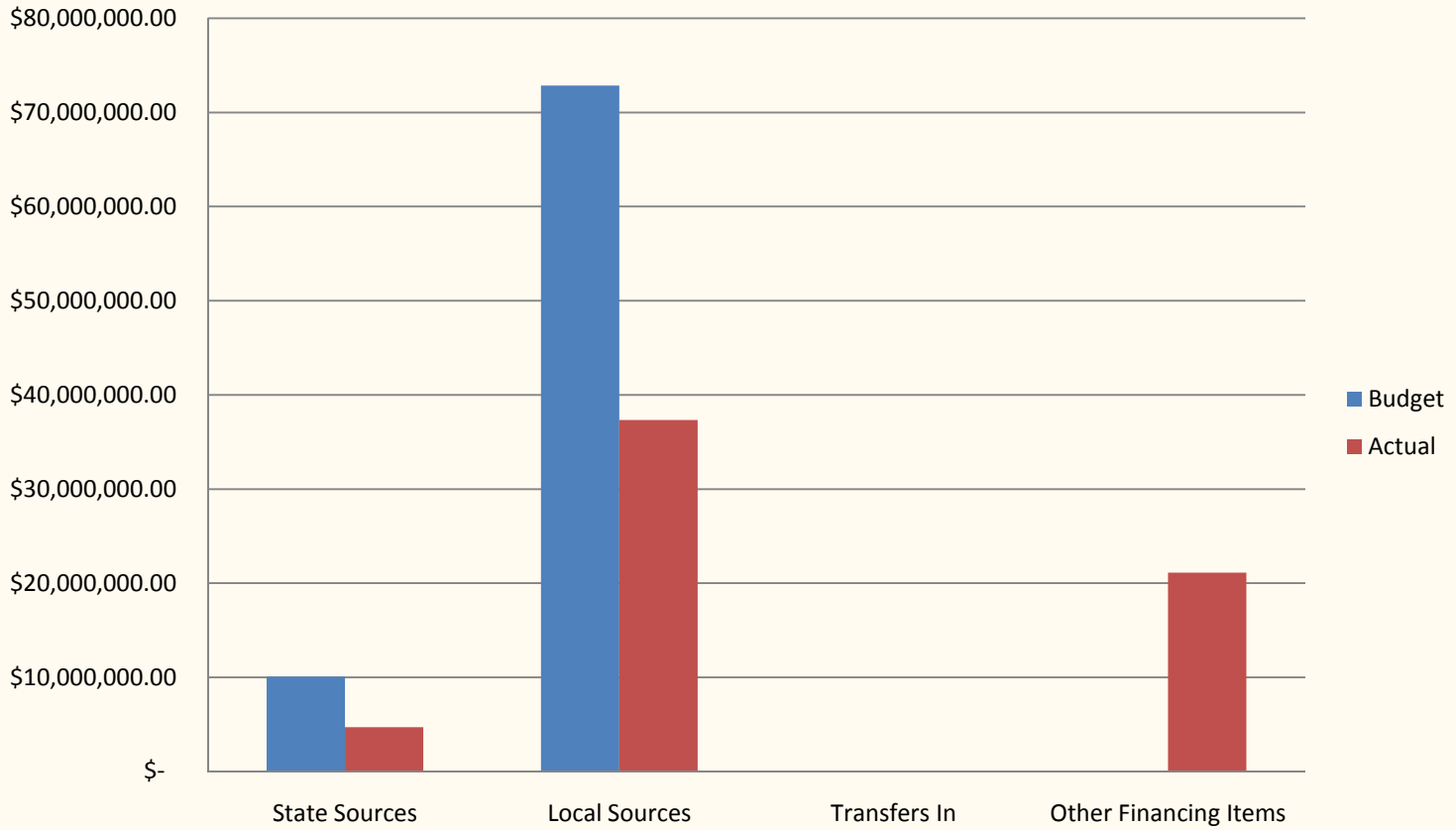
# Expenditures by Function - General Fund



**Polk County School Board**  
**Capital Projects Fund 2010/2011 Compared to 2009/2010**

	2010-2011 Budget	January 2011	Variance	%	January 2010	Change	% Change
<b>Revenues</b>							
State Sources	\$ 10,084,164.00	\$ 4,711,180.00	\$ (5,372,984.00)	-53.28%	\$ 1,807,616.50	\$ 2,903,563.50	160.63%
Local Sources	72,845,143.73	37,344,905.04	(35,500,238.69)	-48.73%	40,822,235.33	(3,477,330.29)	-8.52%
Transfers In					\$ 2,091,474.13	\$ (2,091,474.13)	-100.00%
Other Financing Items	0.00	21,111,963.15	21,111,963.15		24,644,483.55	(3,532,520.40)	-14.33%
<b>Total Revenues</b>	<b>82,929,307.73</b>	<b>63,168,048.19</b>	<b>(19,761,259.54)</b>	<b>-23.83%</b>	<b>69,365,809.51</b>	<b>(6,197,761.32)</b>	<b>-8.93%</b>
<b>Expenses</b>							
Instruction			0.00		2,224,036.40	(2,224,036.40)	-100.00%
School Admin			0.00		46,477.17	(46,477.17)	
Facilities	159,151,416.02	50,693,895.82	(108,457,520.20)	-68.15%	29,489,319.80	21,204,576.02	71.91%
Food Services			0.00		78,423.72	(78,423.72)	
Central Services			0.00		272,174.68	(272,174.68)	-100.00%
Transfers Out	90,504,857.89	57,054,176.53	(33,450,681.36)	-36.96%	47,109,483.52	9,944,693.01	21.11%
<b>Total Expenses</b>	<b>249,656,273.91</b>	<b>107,748,072.35</b>	<b>(141,908,201.56)</b>	<b>-56.84%</b>	<b>79,219,915.29</b>	<b>28,528,157.06</b>	<b>36.01%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(166,726,966.18)</b>	<b>(44,580,024.16)</b>	<b>122,146,942.02</b>	<b>-73.26%</b>	<b>(9,854,105.78)</b>	<b>(34,725,918.38)</b>	<b>-352.40%</b>
Beginning Fund Balance	235,428,023.79	235,428,023.79	0.00	0.00%	255,437,039.98	(20,009,016.19)	-7.83%
Ending Fund Balance	\$ 68,701,057.61	\$ 190,847,999.63	\$ 122,146,942.02	177.79%	\$ 245,582,934.20	\$ (54,734,934.57)	-22.29%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



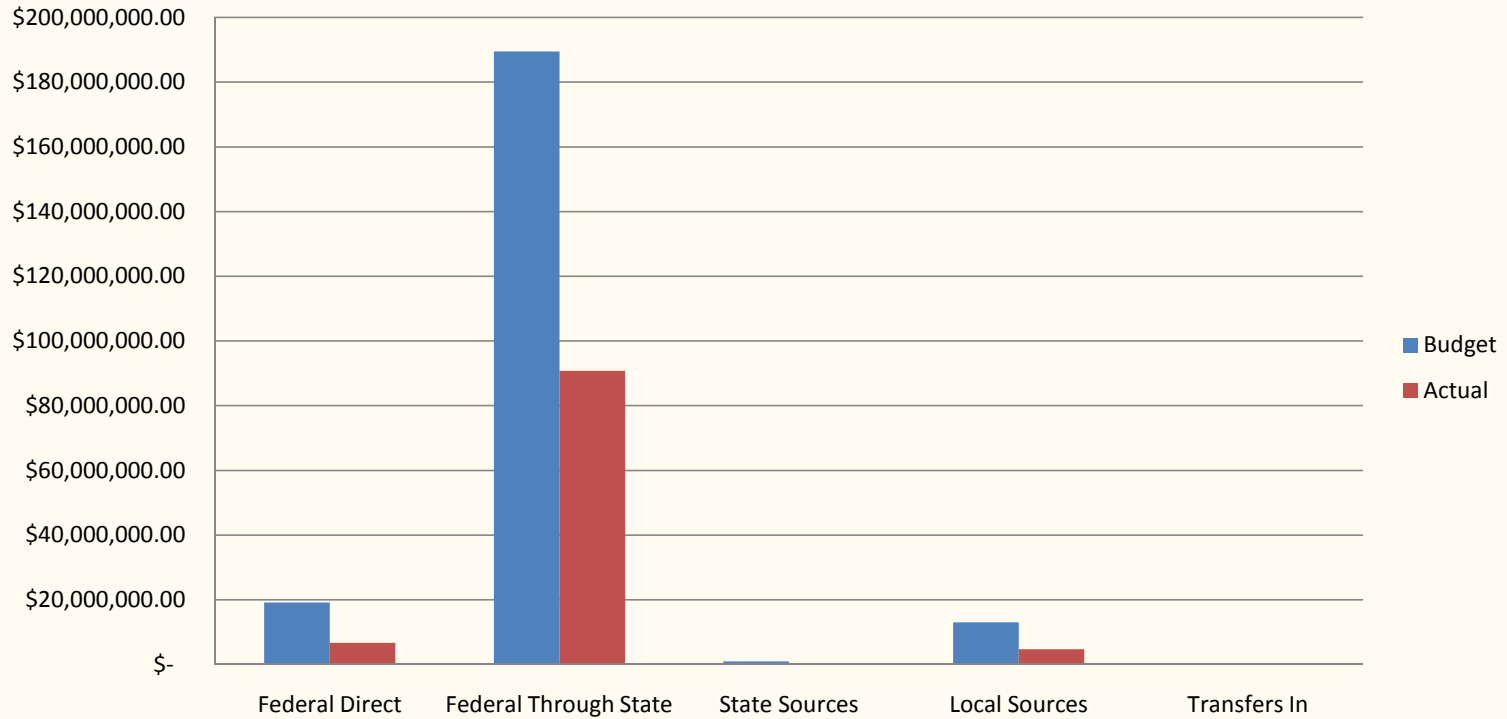
**Polk County School Board**  
**Special Revenue Fund 2010/2011 Compared to 2009/2010**  
(Includes ARRA Funding)

	2010-2011 Budget	January 2011	Variance	%	January 2010	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 19,188,418.93	\$ 6,740,316.23	\$ (12,448,102.70)	-64.87%	\$ 4,834,855.98	\$ 1,905,460.25	39.41%
Federal Through State	189,440,031.93	90,762,072.38	(98,677,959.55)	-52.09%	77,989,933.74	12,772,138.64	16.38%
State Sources	953,191.00	492,347.58	(460,843.42)	-48.35%	805,607.73	(313,260.15)	-38.88%
Local Sources	13,040,016.00	4,723,585.65	(8,316,430.35)	-63.78%	5,196,488.93	(472,903.28)	-9.10%
Transfers In	66,353.73	69,747.09	3,393.36	5.11%	1,536,413.87	(1,466,666.78)	-95.46%
<b>Total Revenues</b>	<b>222,688,011.59</b>	<b>102,788,068.93</b>	<b>(119,899,942.66)</b>	<b>-53.84%</b>	<b>90,363,300.25</b>	<b>12,424,768.68</b>	<b>13.75%</b>
<b>Expenses</b>							
Instruction	89,547,194.49	40,781,780.83	(48,765,413.66)	-54.46%	33,994,111.04	6,787,669.79	19.97%
Pupil Personnel Services	25,259,261.01	12,820,191.23	(12,439,069.78)	-49.25%	11,923,674.64	896,516.59	7.52%
Instructional Media	7,881,201.68	4,067,693.73	(3,813,507.95)	-48.39%	3,896,218.35	171,475.38	4.40%
Instr & Curr Dev	20,021,515.34	7,214,868.67	(12,806,646.67)	-63.96%	5,623,131.11	1,591,737.56	28.31%
Instr Staff Training	21,852,167.62	9,083,916.43	(12,768,251.19)	-58.43%	6,756,914.20	2,327,002.23	34.44%
General Admin	4,420,948.14	1,770,344.13	(2,650,604.01)	-59.96%	1,908,599.90	(138,255.77)	-7.24%
School Admin	274,303.05	179,508.77	(94,794.28)	-34.56%	4,244.40	175,264.37	4129.31%
Facilities	523,086.60	192,793.66	(330,292.94)	-63.14%	97,598.62	95,195.04	97.54%
Fiscal	201,447.75	38,976.47	(162,471.28)	-80.65%	78,636.28	(39,659.81)	-50.43%
Food Services	45,362,261.85	25,436,427.19	(19,925,834.66)	-43.93%	25,058,279.80	378,147.39	1.51%
Central Services	2,970,858.06	696,121.13	(2,274,736.93)	-76.57%	748,239.22	(52,118.09)	-6.97%
Pupil Transportation	2,979,112.58	49,493.98	(2,929,618.60)	-98.34%	96,510.54	(47,016.56)	-48.72%
Operation of Plant	391,305.20	92,855.00	(298,450.20)	-76.27%	64,182.91	28,672.09	44.67%
Maintenance of Plant	151,266.31	34,041.12	(117,225.19)	-77.50%	34,716.57	(675.45)	-1.95%
Community Services	2,285,746.73	1,618,440.58	(667,306.15)	-29.19%	1,252,806.38	365,634.20	29.19%
<b>Total Expenses</b>	<b>224,121,676.41</b>	<b>104,077,452.92</b>	<b>(120,044,223.49)</b>	<b>-53.56%</b>	<b>91,537,863.96</b>	<b>12,539,588.96</b>	<b>13.70%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,433,664.82)</b>	<b>(1,289,383.99)</b>	<b>144,280.83</b>	<b>-10.06%</b>	<b>(1,174,563.71)</b>	<b>(114,820.28)</b>	<b>-9.78%</b>
Beginning Fund Balance	8,715,882.24	8,715,882.24			7,361,675.06	1,354,207.18	18.40%
Ending Fund Balance	\$ 7,282,217.42	\$ 7,426,498.25	\$ 144,280.83	1.98%	\$ 6,187,111.35	\$ 1,239,386.90	20.03%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual

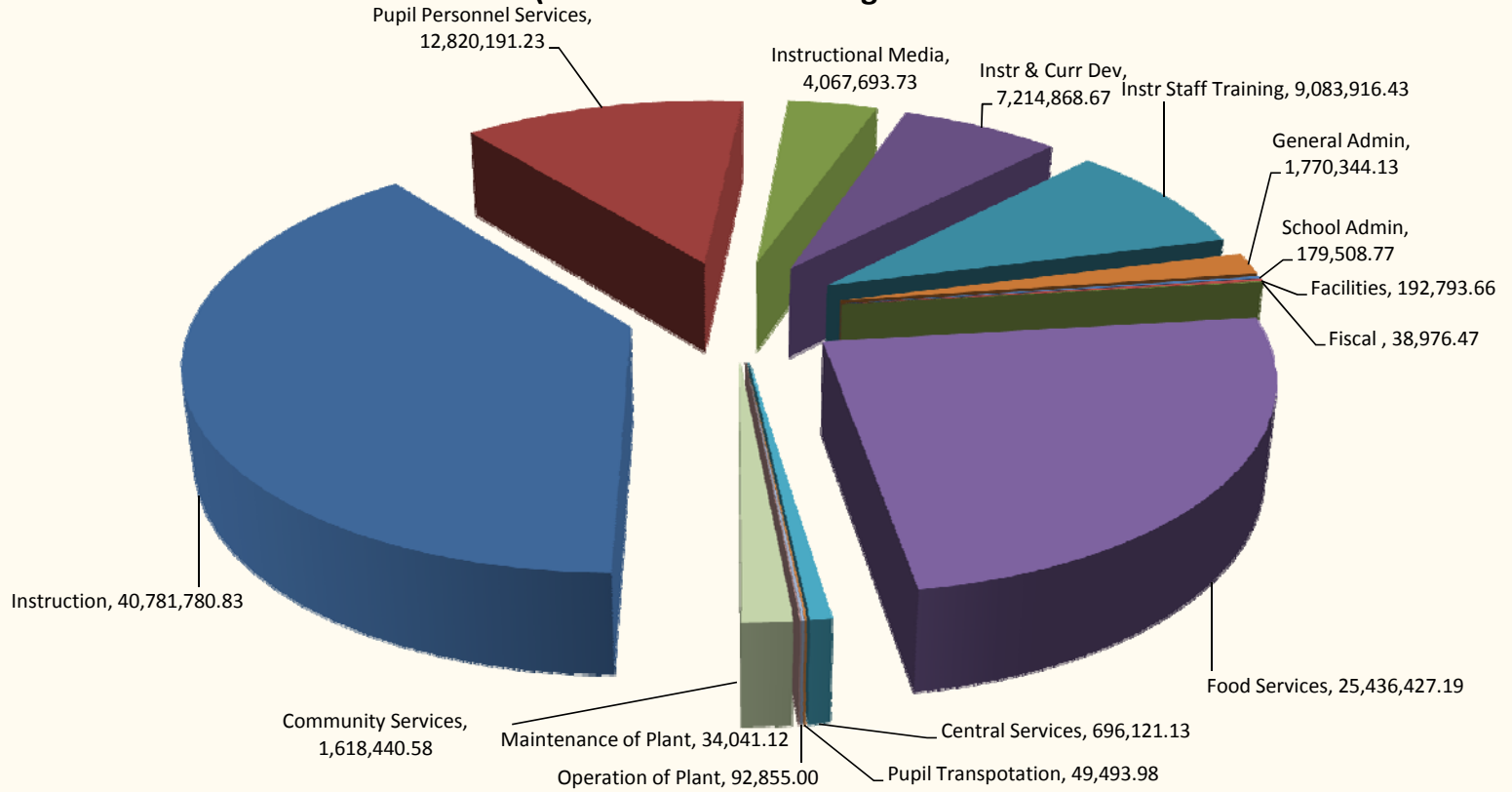
(Includes ARRA Funding)





# Special Revenue Expenses by Function

(Includes ARRA Funding)

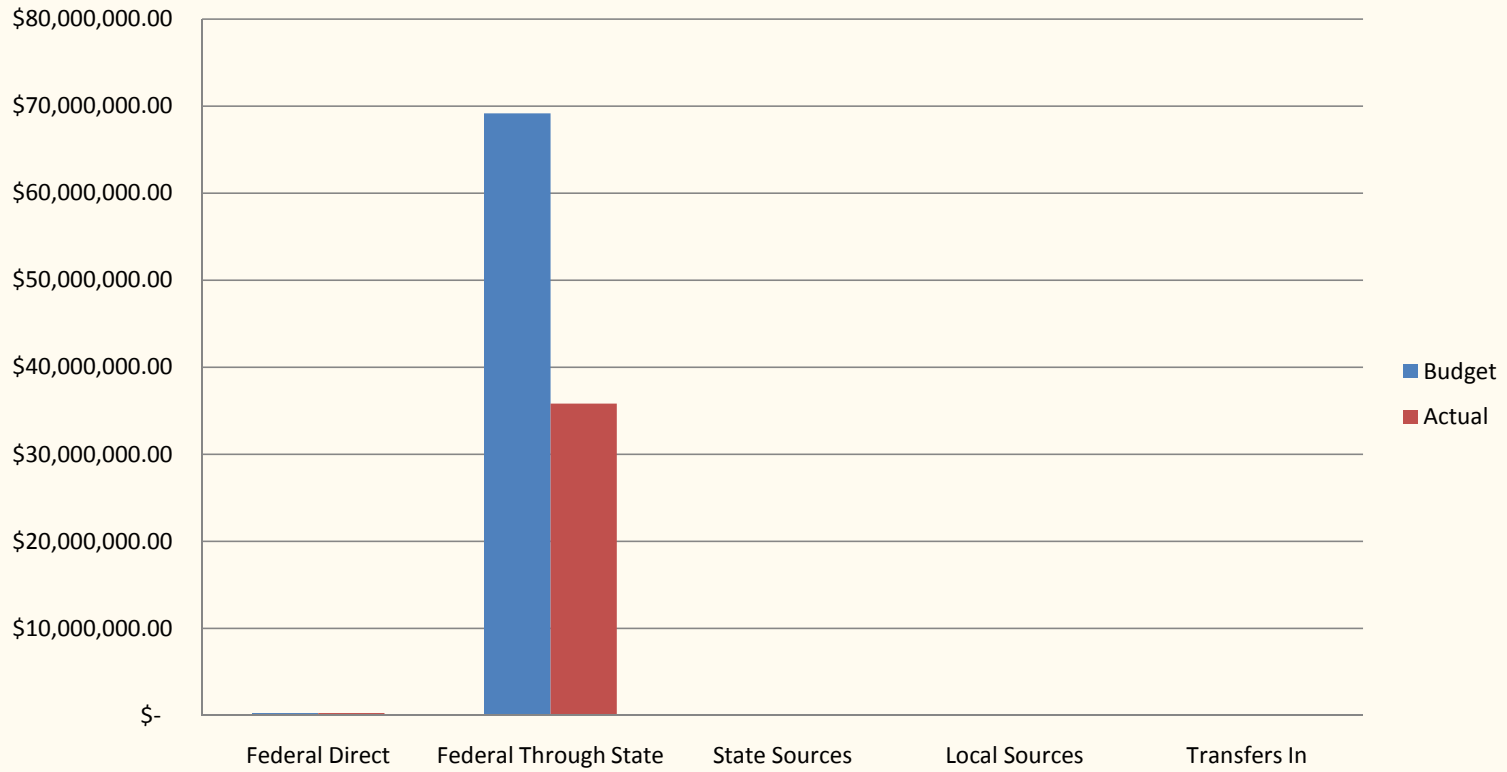


**Polk County School Board**  
**Special Revenue - ARRA Funding 2010/2011 Compared to 2009/2010**

	2010-2011 Budget	January 2011	Variance	%	January 2010	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 286,549.59	\$ 286,549.59	\$ -	0.00%	\$ 74,823.21	\$ 211,726.38	282.97%
Federal Through State	69,171,199.35	35,836,236.58	(33,334,962.77)	-48.19%	27,196,195.95	8,640,040.63	31.77%
State Sources	0.00	0.00	0.00		0.00	0.00	
Local Sources	0.00	3,266.75	3,266.75		0.00	3,266.75	
Transfers In	0.00	0.00	0.00		362,745.00	(362,745.00)	-100.00%
<b>Total Revenues</b>	<b>69,457,748.94</b>	<b>36,126,052.92</b>	<b>(33,331,696.02)</b>	<b>-47.99%</b>	<b>27,633,764.16</b>	<b>8,492,288.76</b>	<b>30.73%</b>
<b>Expenses</b>							
Instruction	32,588,264.51	16,718,499.37	(15,869,765.14)	-48.70%	14,719,551.85	1,998,947.52	13.58%
Pupil Personnel Services	18,848,893.33	10,025,760.01	(8,823,133.32)	-46.81%	9,862,534.24	163,225.77	1.66%
Instructional Media	7,006,669.00	3,738,864.13	(3,267,804.87)	-46.64%	3,602,444.45	136,419.68	3.79%
Instr & Curr Dev	426,551.32	191,928.14	(234,623.18)	-55.00%	163,631.43	28,296.71	17.29%
Instr Staff Training	8,762,292.63	4,379,997.69	(4,382,294.94)	-50.01%	2,561,202.50	1,818,795.19	71.01%
Instr Related Tech	1,557,334.25	836,806.75	(720,527.50)	-46.27%	0.00	836,806.75	
General Admin	0.00	0.00	0.00		945,472.50	(945,472.50)	-100.00%
School Admin	9,553.00	0.00	(9,553.00)	-100.00%	0.00	0.00	
Facilities	76,213.98	90,451.15	14,237.17	18.68%	0.00	90,451.15	
Food Services	118,597.92	112,626.92	(5,971.00)	-5.03%	12,534.22	100,092.70	798.56%
Central Services	51,014.96	31,118.76	(19,896.20)	-39.00%	11,152.98	19,965.78	179.02%
Pupil Transportation	9,423.00	0.00	(9,423.00)	-100.00%	0.00	0.00	
Operation of Plant	2,941.04	0.00	(2,941.04)	-100.00%	548.96	(548.96)	-100.00%
<b>Total Expenses</b>	<b>69,457,748.94</b>	<b>36,126,052.92</b>	<b>(33,331,696.02)</b>	<b>-47.99%</b>	<b>31,879,073.13</b>	<b>4,246,979.79</b>	<b>13.32%</b>
<b>Excess (Deficit) of Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>(4,245,308.97)</b>	<b>4,245,308.97</b>	<b>100.00%</b>
Beginning Fund Balance	0.00	0.00			0.00	0.00	
Ending Fund Balance	\$ -	\$ -	\$ -		\$ (4,245,308.97)	\$ 4,245,308.97	-100.00%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

# Special Revenue - ARRA - Budget vs Actual



## Special Revenue - ARRA Expenses by Function

