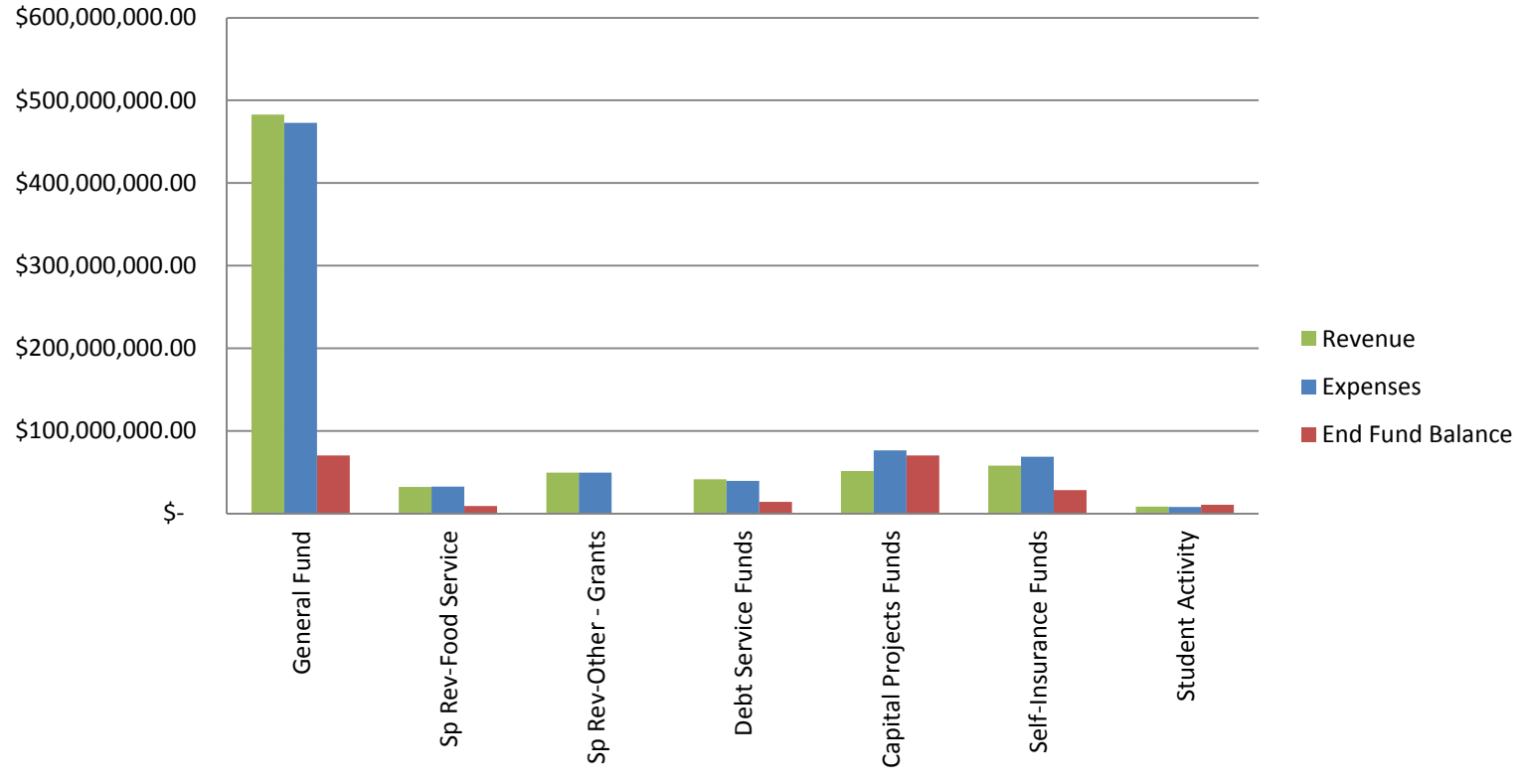


**Polk County School Board**  
**Monthly Financial Report Summary**  
**For Period Ending February 28, 2015**

Fund	Beginning Balance	2014-2015 Revenues	2014-2015 Expenditures	2014-2015 Income/(Loss)	Ending Balance
General Fund	\$ 59,793,478	\$ 483,024,819	\$ (472,747,567)	\$ 10,277,253	\$ 70,070,731
Special Revenue Funds:					
Food Service	9,098,779	32,161,999	(32,332,131)	(170,132)	8,928,647
Other - Grants	212,798	49,255,987	(49,254,401)	1,586	214,384
Total Special Revenue	9,311,577	81,417,986	(81,586,532)	(168,546)	9,143,031
Debt Service Funds	11,694,540	41,484,126	(39,343,241)	2,140,884	13,835,424
Capital Projects Funds	95,180,502	51,159,627	(76,175,147)	(25,015,521)	70,164,981
Internal Service Funds (Self-Insurance)	38,884,651	57,853,335	(68,515,097)	(10,661,761)	28,222,890
Fiduciary - Trust Funds (Student Activity)	9,814,374	8,319,705	(7,733,824)	585,881	10,400,255
Grand Totals	\$ 224,679,123	\$ 723,259,598	\$ (746,101,408)	\$ (22,841,810)	\$ 201,837,313

# Monthly Financial Report Summary



**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending February 28, 2015**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Assets:</b>									
Cash	\$ (4,459,144)	\$ 9,169,700	\$ 2,247,267	\$ 48,228,077	\$ 26,565,047	\$ 9,637,462			\$ 91,388,408
Investments	137,046,133	551,153	11,745,943	28,386,000	41,658,855	498,006			219,886,090
Taxes Receivable	19,847,019			5,215,812					25,062,831
Accounts Receivable	1,314,581	96,581		535,475	1,291	510,050			2,457,978
Deposits Receivable									
Budgetary Funds	5,519,058					(15)			5,519,043
Due from Other Agencies	1,980,951	4,565,528		1,681,021					8,227,500
Inventory	4,254,809	1,676,981							5,931,791
Prepaid Expenses	3,760,564	1,905							3,762,470
<b>Fixed Assets:</b>									
Land							95,749,538		95,749,538
Improvements Other Than Buildings					6,044		52,476,498		52,482,542
Accumulated Depreciation					(655)				(655)
Buildings and Fixed Equipment	23,619,449	6,969,407		816,446,506	216,712	173,388	2,064,790,654		2,912,216,115
Accumulated Depreciation	(23,619,449)	(6,969,407)		(817,749,423)	(13,167)	(173,388)	(608,682,597)		(1,457,207,430)
Furniture, Fixtures and Equipment	24,480,697	21,376,567		35,586,500	1,378	2,862,486	84,346,922		168,654,550
Accumulated Depreciation	(24,480,697)	(21,376,567)		(35,586,500)	(492)	(2,862,486)	(18,238)		(84,324,980)
Motor Vehicles	37,189,162	754,199		32,350,123		57,303	70,390,344		140,741,132
Accumulated Depreciation	(37,189,162)	(754,199)		(32,350,123)		(57,303)	(19,778)		(70,370,566)
Construction In Progress							6,108,182		6,108,182
Audio Visual Materials	7,700	4,196		810			12,705		25,410
Accumulated Depreciation	(7,700)	(4,196)		(810)					(12,705)
Computer Software	7,265,336	4,165,731		2,562,420	5,000	36,578	14,035,065		28,070,131
Accumulated Amortization	(7,265,336)	(4,165,731)		(2,562,420)	(5,000)	(36,578)			(14,035,065)
Amt Available for Debt Svc Principal								11,694,540	11,694,540
Debt Service Principal								14,748,603	14,748,603
Compensated Absences								38,240,670	38,240,670
Leases/Certificates of Particip								330,327,040	330,327,040
<b>Total Assets</b>	<b>\$ 169,263,971</b>	<b>\$ 16,061,849</b>	<b>\$ 13,993,210</b>	<b>\$ 82,743,468</b>	<b>\$ 68,435,012.37</b>	<b>\$ 10,645,503</b>	<b>\$ 1,779,189,296</b>	<b>\$ 395,010,854</b>	<b>2,535,343,161</b>

**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending February 28, 2015**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Liabilities and Fund Equity</b>									
<b>Liabilities:</b>									
Salaries and Wages Payable	\$ 27,976,053	\$ 12,183							\$ 27,988,235
Payroll Deductions and Withholdings	912,354	6							912,360
Accounts Payable	2,528,791	1,350,510		47,574	10,616,244	240,148			14,783,267
Construction Contracts Payable	14,964								14,964
Due to Other Agencies	16,644,170	59,605		1,700		2,242			16,707,718
Due to Other Funds-Budgetary	115	5,120,956		399,247					5,520,319
Deferred Revenue	51,116,596	375,022		13,432,883					64,924,501
Sales Tax Payable	198	534				2,857			3,589
Notes Payable								1,653,183	1,653,183
Bonds Payable								133,150,000	133,150,000
Estimated Unpaid Claims					29,495,388				29,495,388
Liability for Compensated Absences								38,240,670	38,240,670
Certificates of Participation Payable								221,967,000	221,967,000
Reserve Unclaimed Property									
<b>Total Liabilities</b>	<b>99,193,240</b>	<b>6,918,817</b>	<b>9,531</b>	<b>13,881,404</b>	<b>40,111,632</b>	<b>245,248</b>	<b>-</b>	<b>395,010,854</b>	<b>555,370,724</b>
<b>Fund Equity</b>									
Contributed Capital									
Investment in General Fixed Assets					211,268				211,268
Current Year Surplus/Deficit	10,277,253	(168,546)	2,289,140	(26,318,438)	(10,772,539)	585,881	1,779,189,296		1,755,082,046
Beginning Fund Balances:									
Non-Spendable	7,220,579	1,236,798				515,839			8,973,216
Restricted	5,901,237	8,074,780	11,694,540	95,180,502		9,298,536			130,149,594
Assigned	690,527								690,527
Unassigned	45,981,135								45,981,135
Retained Earnings					38,884,651				38,884,650
<b>Total Fund Equity</b>	<b>70,070,731</b>	<b>9,143,031</b>	<b>13,983,680</b>	<b>68,862,064</b>	<b>28,323,380</b>	<b>10,400,255</b>	<b>1,779,189,296</b>	<b>-</b>	<b>1,979,972,436</b>
<b>Total Liabilities and Fund equity</b>	<b>\$ 169,263,971</b>	<b>\$ 16,061,849</b>	<b>\$ 13,993,210</b>	<b>\$ 82,743,468</b>	<b>\$ 68,435,012.37</b>	<b>\$ 10,645,503</b>	<b>\$ 1,779,189,296</b>	<b>\$ 395,010,854</b>	<b>\$ 2,535,343,161</b>

**Polk County School Board  
General Fund 2014/2015  
As of February 28, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 800,000	\$ 800,000		\$ 559,428	\$ 240,572	30.07%
Federal Through State	1,900,000	1,900,000		1,519,048	380,952	20.05%
State Sources	514,705,024	519,862,543		340,087,082	179,775,462	34.58%
Local Sources	163,395,941	163,793,328		108,540,082	55,253,245	33.73%
Transfers In	47,439,797	59,705,426		32,315,711	27,389,715	45.87%
Other Financing Items	-	-		3,468	(3,468)	
<b>Total Revenues</b>	<b>728,240,762</b>	<b>746,061,297</b>		<b>483,024,819</b>	<b>263,036,478</b>	<b>35.26%</b>
<b>Expenses</b>						
Instruction	494,949,951	500,641,105	3,417,728	317,676,945	182,964,160	36.55%
Pupil Personnel Services	26,628,375	27,547,023	1,029,707	19,687,651	7,859,371	28.53%
Instructional Media	7,470,041	7,514,560	34,592	4,969,649	2,544,911	33.87%
Instr & Curr Dev	4,090,499	4,279,768	4,367	2,952,776	1,326,991	31.01%
Instr Staff Training	816,151	1,181,584	65,203	652,911	528,673	44.74%
Instr Related Tech	8,251,787	9,031,828	719,120	5,200,315	3,831,513	42.42%
School Board	2,182,274	2,359,767	83,388	1,314,970	1,044,797	44.28%
General Admin	2,889,129	3,039,414	57,336	1,879,917	1,159,497	38.15%
School Admin	41,916,682	42,270,368	35,274	24,959,199	17,311,169	40.95%
Facilities Construction	17,481,923	24,591,879	1,625,592	11,485,536	13,106,343	53.30%
Fiscal	2,880,966	3,110,253	150,783	1,998,883	1,111,370	35.73%
Food Services	-	-	-	-	-	
Central Services	10,252,670	10,505,253	412,890	6,229,468	4,275,785	40.70%
Pupil Transportation	37,722,449	42,900,470	5,016,705	26,010,593	16,889,877	39.37%
Operation of Plant	44,951,926	44,890,283	487,881	28,072,146	16,818,136	37.46%
Maintenance of Plant	24,661,901	24,333,748	1,412,398	14,668,817	9,664,931	39.72%
Admin Technology	6,922,894	6,841,007	84,297	3,697,519	3,143,488	45.95%
Community Services	296,869	379,017	186	231,854	147,163	38.83%
Debt Service	1,267,832	1,267,832	-	1,058,417	209,415	16.52%
Transfers Out	-	-	-	-	-	
<b>Total Expenses</b>	<b>735,634,319</b>	<b>756,685,156</b>		<b>472,747,567</b>	<b>283,937,589</b>	<b>37.52%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(7,393,557)</b>	<b>(10,623,859)</b>		<b>10,277,253</b>		
Beginning Fund Balance	59,793,478	59,793,478		59,793,478		
Ending Fund Balance	\$ 52,399,922	\$ 49,169,619		\$ 70,070,731		

**Polk County School Board**  
**General Fund 2014/2015 Compared to 2013/2014**

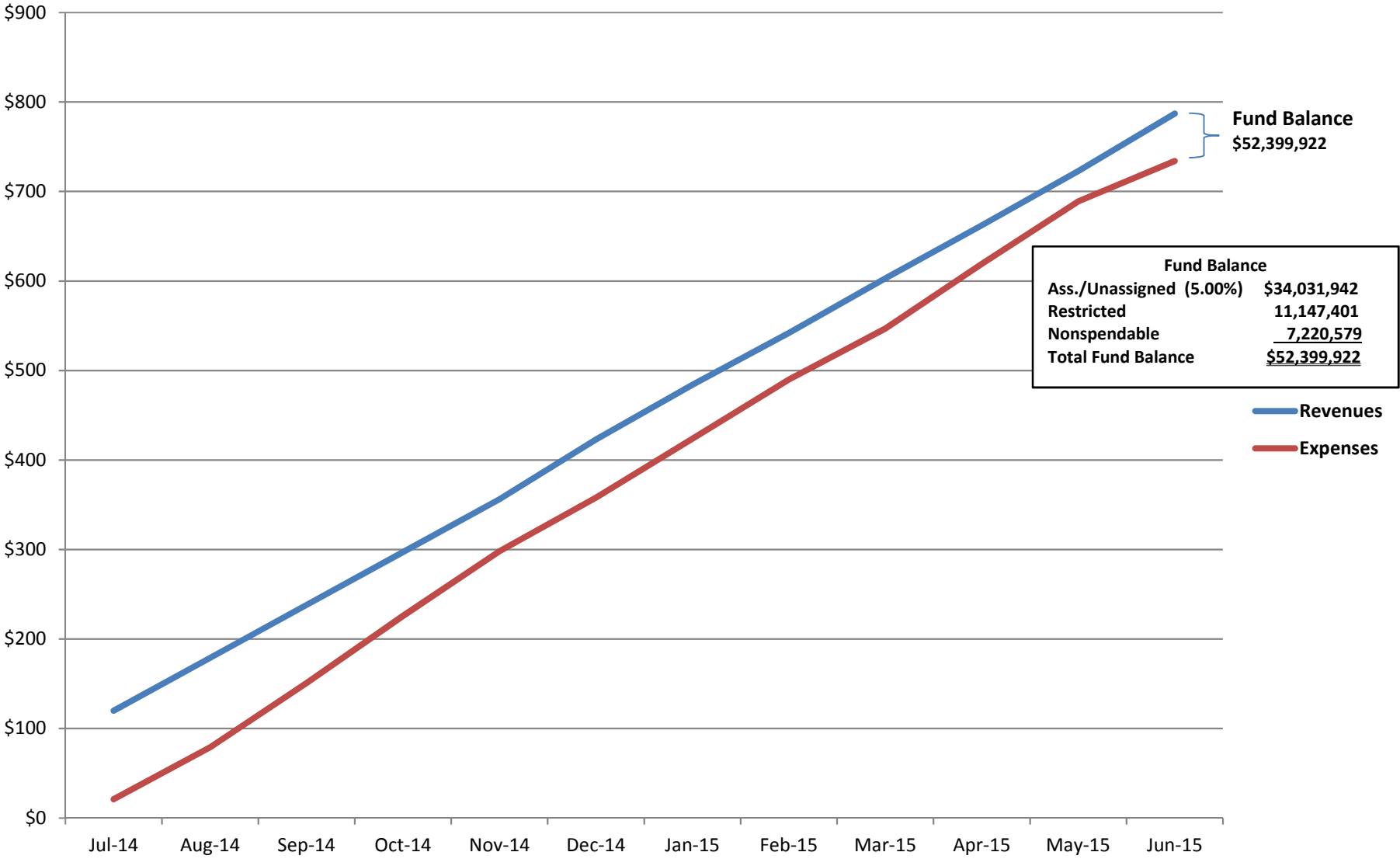
	2014-2015 Budget	Feb 2015	Variance	% Expensed	Feb 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 800,000	\$ 559,428	\$ (240,572)	69.93%	\$ 522,276	37,152	7.11%
Federal Through State	1,900,000	1,519,048	(380,952)	79.95%	1,348,350	170,698	12.66%
State Sources	519,862,543	340,087,082	(179,775,462)	65.42%	327,412,285	12,674,796	3.87%
Local Sources	163,793,328	108,540,082	(55,253,245)	66.27%	109,204,103	(664,021)	-0.61%
Transfers In	59,705,426	32,315,711	(27,389,715)	54.13%	27,371,346	4,944,365	18.06%
Other Financing Items	-	3,468	3,468		2,631	838	31.84%
<b>Total Revenues</b>	<b>746,061,297</b>	<b>483,024,819</b>	<b>(263,036,478)</b>	<b>64.74%</b>	<b>465,860,991</b>	<b>17,163,828</b>	<b>3.68%</b>
<b>Expenses</b>							
Instruction	500,641,105	317,676,945	(182,964,160)	63.45%	320,257,442	(2,580,497)	-0.81%
Pupil Personnel Services	27,547,023	19,687,651	(7,859,371)	71.47%	19,328,412	359,239	1.86%
Instructional Media	7,514,560	4,969,649	(2,544,911)	66.13%	5,241,436	(271,788)	-5.19%
Instr & Curr Dev	4,279,768	2,952,776	(1,326,991)	68.99%	2,510,929	441,847	17.60%
Instr Staff Training	1,181,584	652,911	(528,673)	55.26%	560,955	91,956	16.39%
Instr Related Tech	9,031,828	5,200,315	(3,831,513)	57.58%	5,571,376	(371,061)	-6.66%
School Board	2,359,767	1,314,970	(1,044,797)	55.72%	1,236,521	78,449	6.34%
General Admin	3,039,414	1,879,917	(1,159,497)	61.85%	1,908,707	(28,790)	-1.51%
School Admin	42,270,368	24,959,199	(17,311,169)	59.05%	24,644,653	314,546	1.28%
Facilities Construction	24,591,879	11,485,536	(13,106,343)	46.70%	9,402,562	2,082,974	22.15%
Fiscal	3,110,253	1,998,883	(1,111,370)	64.27%	1,819,542	179,341	9.86%
Food Services	-	-	-		-	-	
Central Services	10,505,253	6,229,468	(4,275,785)	59.30%	5,982,732	246,736	4.12%
Pupil Transportation	42,900,470	26,010,593	(16,889,877)	60.63%	24,354,114	1,656,478	6.80%
Operation of Plant	44,890,283	28,072,146	(16,818,136)	62.54%	27,391,843	680,303	2.48%
Maintenance of Plant	24,333,748	14,668,817	(9,664,931)	60.28%	14,947,596	(278,779)	-1.87%
Admin Technology	6,841,007	3,697,519	(3,143,488)	54.05%	3,828,574	(131,055)	-3.42%
Community Services	379,017	231,854	(147,163)	61.17%	259,318	(27,463)	-10.59%
Debt Service	1,267,832	1,058,417	(209,415)	83.48%	1,160,556	(102,138)	-8.80%
Transfers Out	-	-	-		638	(638)	-100.00%
<b>Total Expenses</b>	<b>756,685,156</b>	<b>472,747,567</b>	<b>(283,937,589)</b>	<b>62.48%</b>	<b>470,407,905</b>	<b>2,339,662</b>	<b>0.50%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(10,623,859)</b>	<b>10,277,253</b>	<b>20,901,112</b>	<b>-96.74%</b>	<b>(4,546,914)</b>	<b>14,824,167</b>	<b>326.03%</b>
Beginning Fund Balance	59,793,478	59,793,478	-	100.00%	59,951,686	(158,208)	-0.26%
Ending Fund Balance	\$ 49,169,619	\$ 70,070,731	\$ 20,901,112	142.51%	\$ 55,404,772	\$ 14,665,958	26.47%

**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

**Polk County School Board  
General Fund Fund Balance Comparison**

	<b>2014-2015 Original Budget</b>	<b>2014-2015 Projected</b>	
<b>Ending Fund Balance:</b>			
Nonspendable:			
Inventory	\$ 4,842,382	\$ 4,842,382	
Prepaid Items	2,378,197	2,378,197	
Subtotal	7,220,579	7,220,579	
Restricted:			
Federal Required Carryover Programs	-	-	
State Required Carryover Programs	8,368,297	8,368,297	
Local Sales Tax and Other Levy	-	-	
Capital Projects	-	-	
Other Restrictions	2,779,104	2,779,104	
Subtotal	11,147,401	11,147,401	
Assigned:			
Other Assignments	5,142,731	15,820,275	
Subtotal	5,142,731	15,820,275	
Unassigned	28,889,211	44,220,571	
			} \$ 60,040,846
<b>Total Ending Fund Balance</b>	<b>\$ 52,399,922</b>	<b>\$ 78,408,826</b>	
<b>Total Budgeted Revenue, excluding transfers:</b>	<b>\$ 686,355,871</b>	<b>\$ 686,355,871</b>	
<b>Unassigned Fund Balance as a Percentage of Budgeted Revenue:</b>	<b>4.96%</b>	<b>8.75%</b>	

# 2014-2015 Original Budget As of July 1, 2014 Cummulative Data

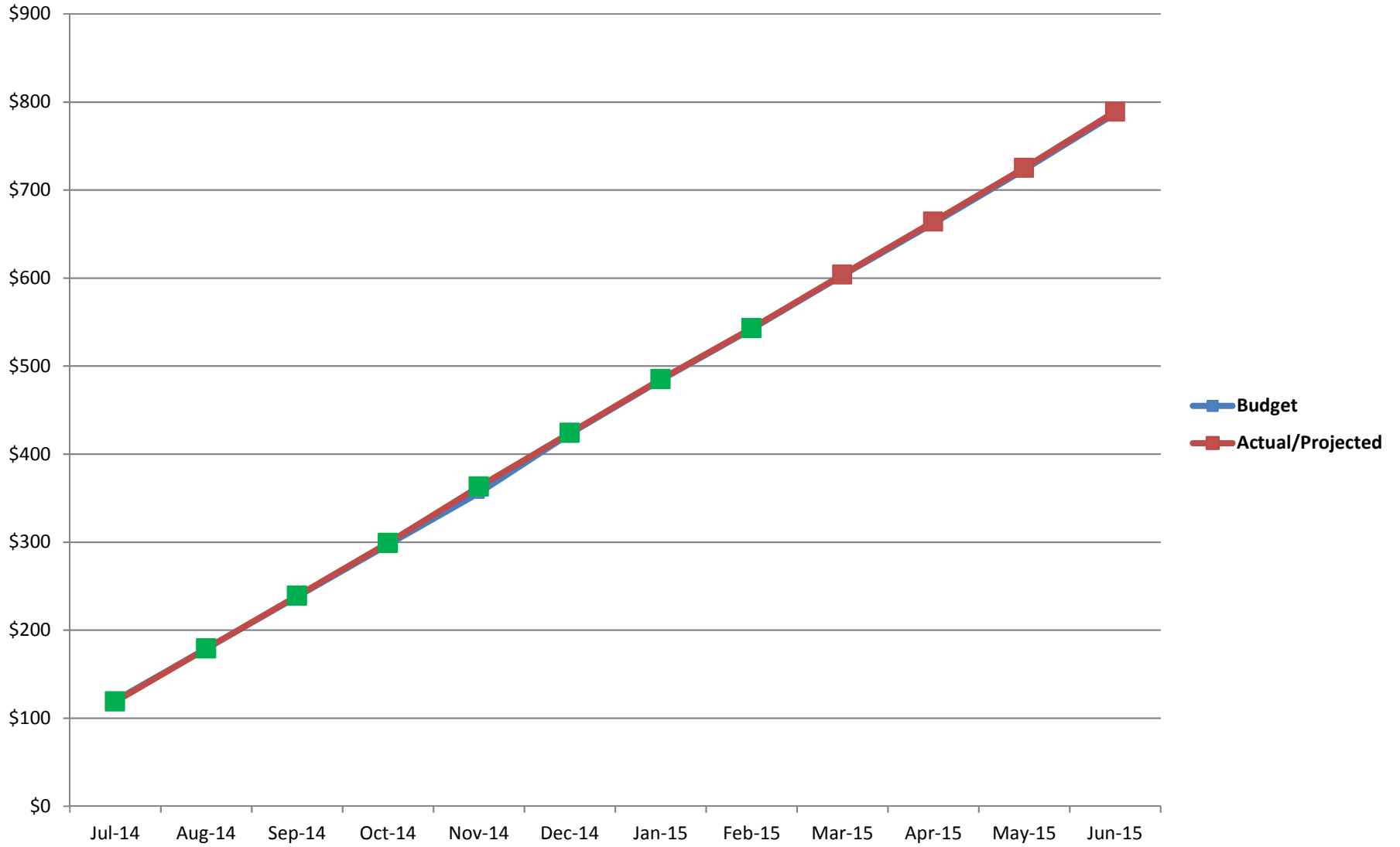


Fund Balance	
Ass./Unassigned (5.00%)	\$34,031,942
Restricted	11,147,401
Nonspendable	<u>7,220,579</u>
<b>Total Fund Balance</b>	<b><u>\$52,399,922</u></b>

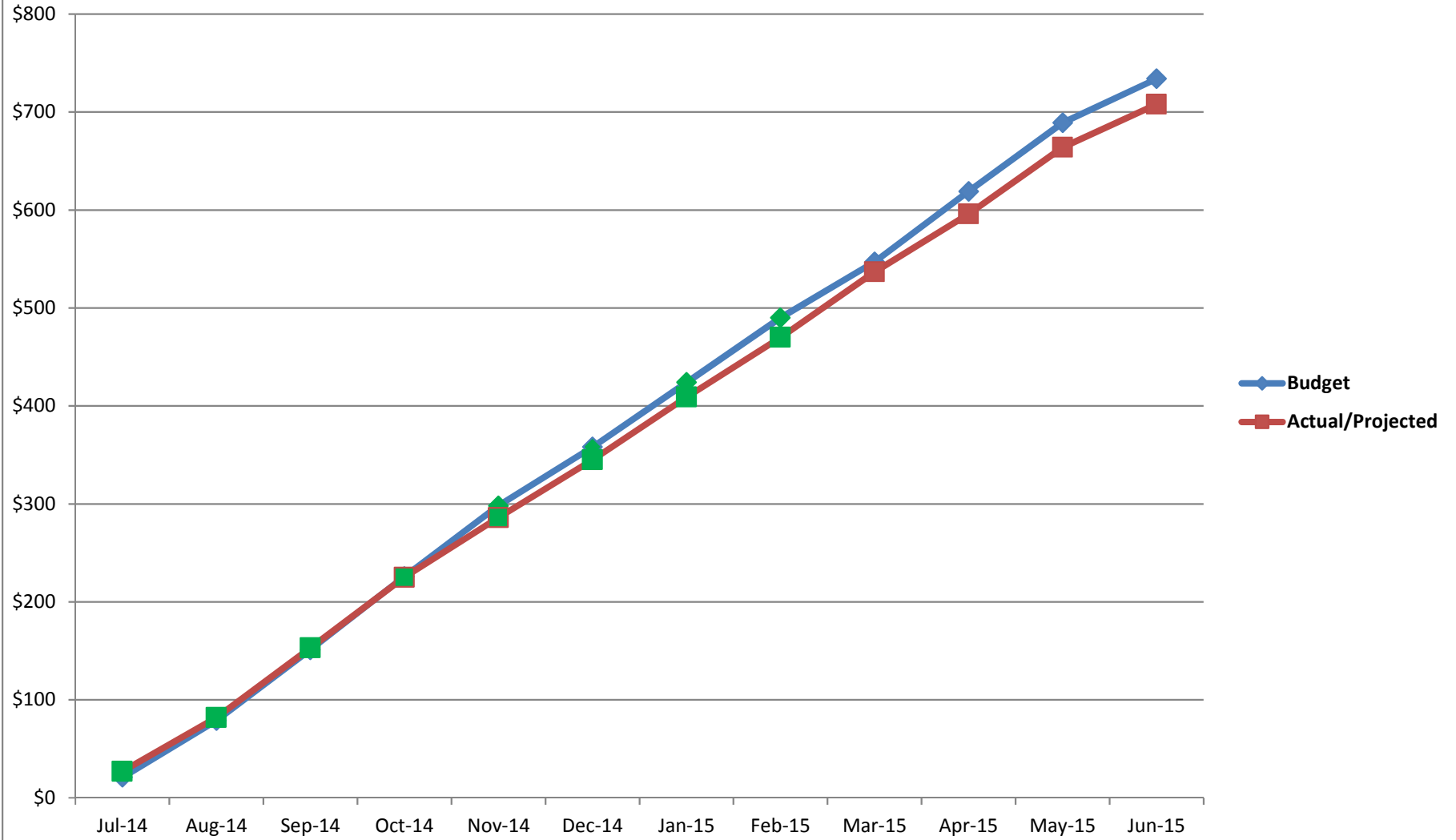
— Revenues  
— Expenses



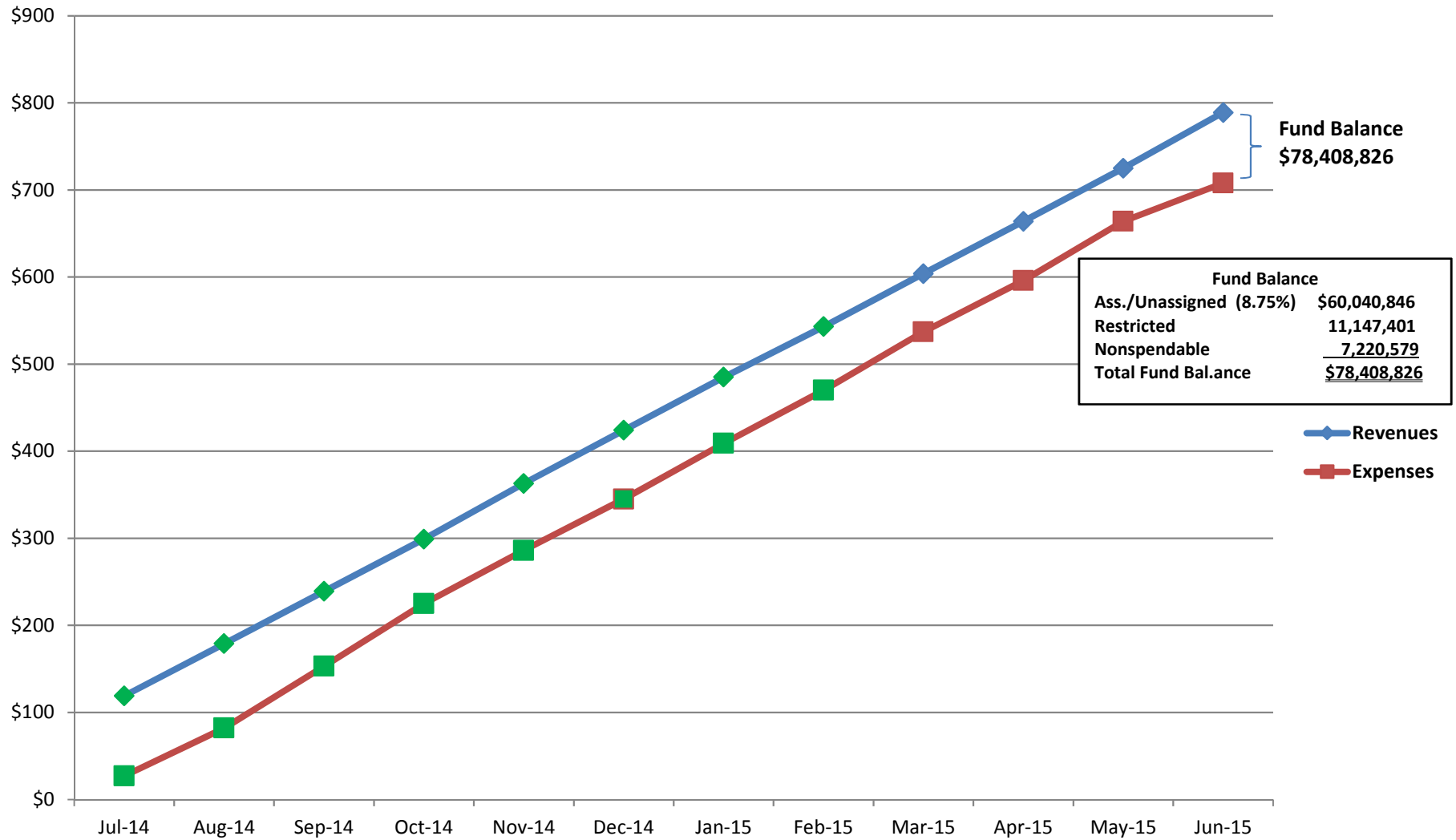
# 2014-2015 Revenues Actual vs. Budget As of February 28, 2015



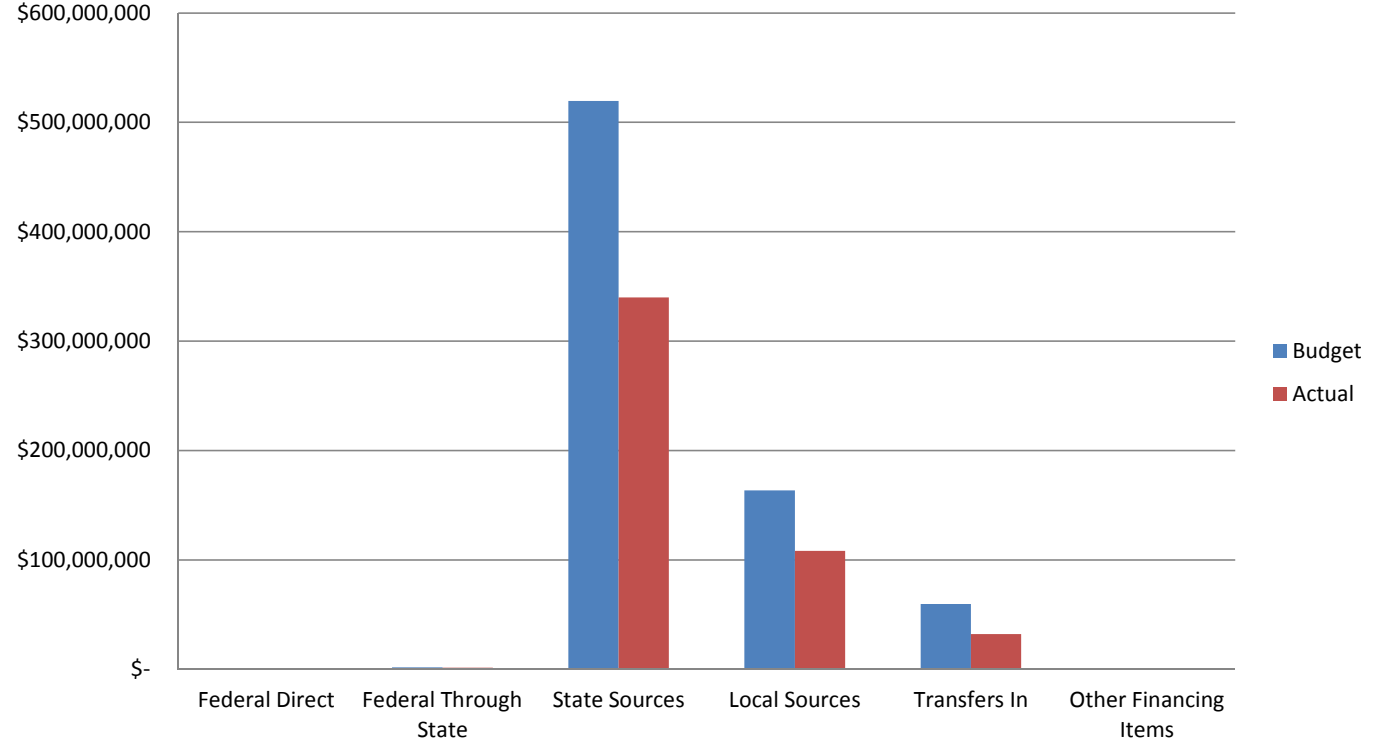
# 2014-2015 Expenses Actual vs. Budget As of February 28, 2015



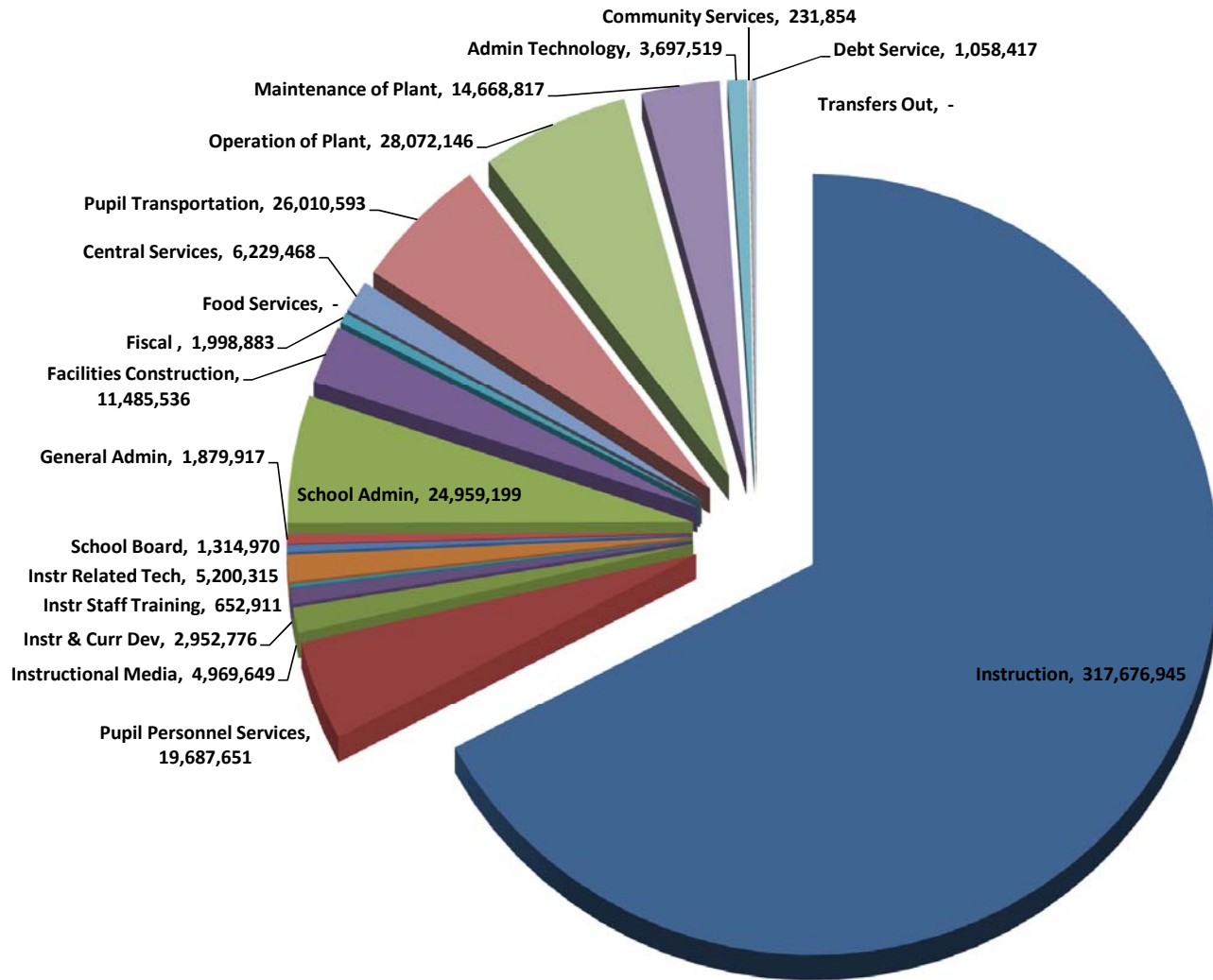
## 2014-2015 Projected Revenues and Expenses As of February 28, 2015



### General Fund Revenues - Budget vs Actual



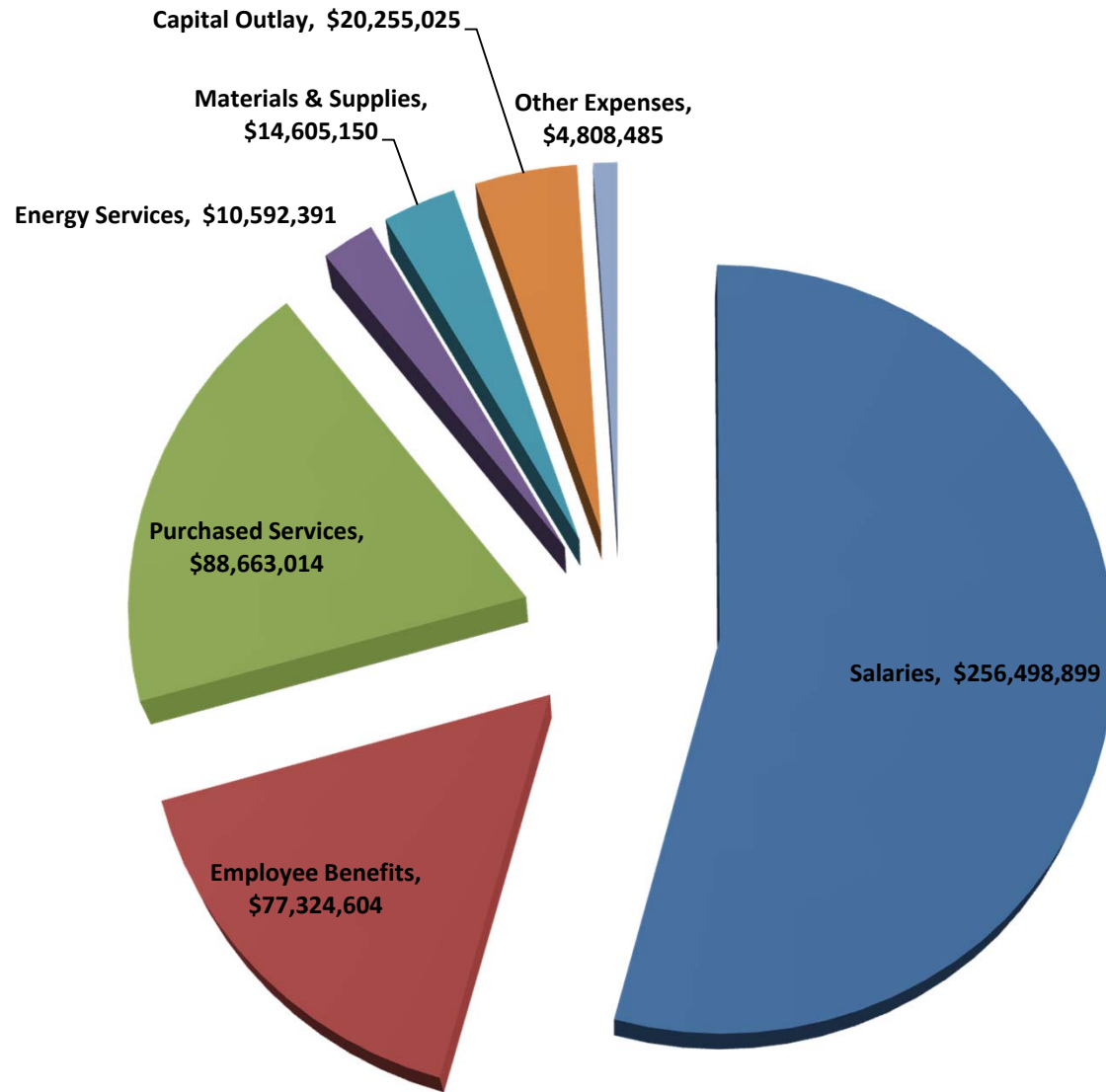
## Expenditures by Function - General Fund



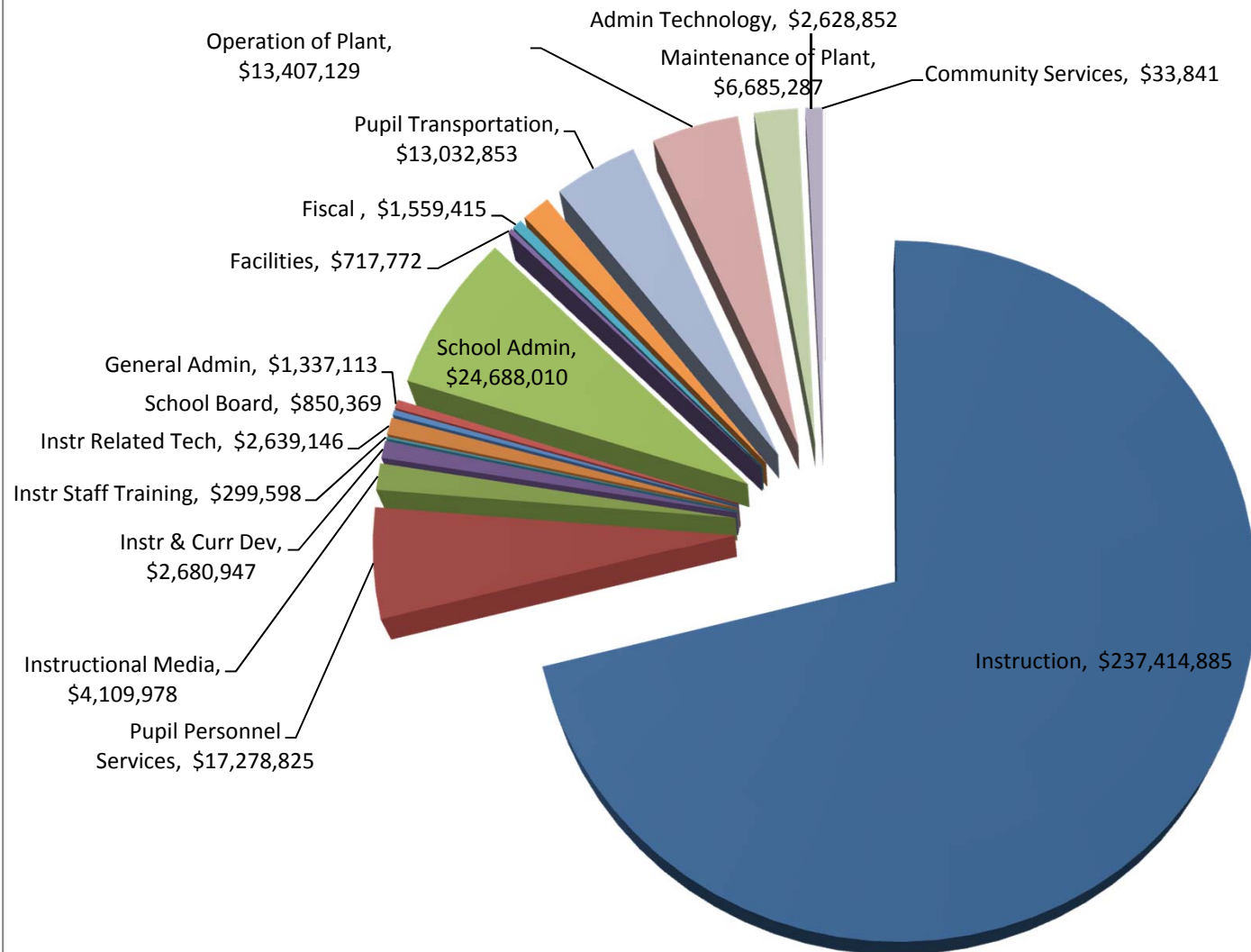
**Polk County School Board  
General Fund Expenditures Detail  
For Period Ending February 28, 2015**

	2014-2015 Budget	Feb 2015	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 500,641,105	\$ 317,676,945	\$ 184,108,706	\$ 53,306,180	\$ 67,746,571	\$ 1,933	\$ 7,943,052	\$ 2,362,768	\$ 2,207,736
Pupil Personnel Services	27,547,023	19,687,651	13,314,168	3,964,657	2,238,376	-	156,956	9,230	4,264
Instructional Media	7,514,560	4,969,649	3,193,279	916,699	363,687	-	103,167	392,041	776
Instr & Curr Dev	4,279,768	2,952,776	2,169,026	511,921	229,615	-	27,769	11,185	3,260
Instr Staff Training	1,181,584	652,911	253,762	45,836	232,192	-	105,007	171	15,942
Instr Related Tech	9,031,828	5,200,315	2,036,361	602,785	1,457,750	-	6,597	1,083,032	13,791
School Board	2,359,767	1,314,970	577,698	272,671	344,885	-	6,413	1,535	111,768
General Admin	3,039,414	1,879,917	1,070,728	266,385	535,781	-	4,229	1,639	1,156
School Admin	42,270,368	24,959,199	19,334,384	5,353,626	58,052	-	114,354	52,316	46,468
Facilities Construction	24,591,879	11,485,536	559,674	158,098	70,813	-	9,416	10,687,535	-
Fiscal Services	3,110,253	1,998,883	1,191,656	367,759	392,686	540	29,511	4,523	12,208
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,505,253	6,229,468	3,395,166	1,064,316	1,357,891	54,552	236,923	54,376	66,244
Pupil Transportation	42,900,470	26,010,593	8,991,788	4,041,065	2,789,747	3,114,218	1,111,145	5,180,213	782,416
Operation of Plant	44,890,283	28,072,146	9,173,809	4,233,320	6,462,777	6,913,944	769,902	48,584	469,812
Maintenance of Plant	24,333,748	14,668,817	5,049,398	1,635,889	3,378,794	506,892	3,965,627	132,216	-
Admin Technology	6,841,007	3,697,519	2,049,841	579,012	993,165	-	4,022	57,251	14,228
Community Services	379,017	231,854	29,455	4,385	10,232	311	11,061	176,410	-
Debt Service	1,267,832	1,058,417	-	-	-	-	-	-	1,058,417
Transfers Out	-	-	-	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 756,685,156</b>	<b>472,747,567</b>	<b>\$ 256,498,899</b>	<b>\$ 77,324,604</b>	<b>\$ 88,663,014</b>	<b>\$ 10,592,391</b>	<b>\$ 14,605,150</b>	<b>\$ 20,255,025</b>	<b>\$ 4,808,485</b>
Percent of Total Expense			54.26%	16.36%	18.75%	2.24%	3.09%	4.28%	1.02%
<b>Budget by Object</b>	<b>\$ 756,685,156</b>		<b>\$ 404,274,308</b>	<b>\$ 130,720,122</b>	<b>\$ 128,313,453</b>	<b>\$ 17,156,455</b>	<b>\$ 30,135,653</b>	<b>\$ 40,888,401</b>	<b>\$ 5,196,766</b>
Percent of Total Budget			53.43%	17.28%	16.96%	2.27%	3.98%	5.40%	0.69%

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.



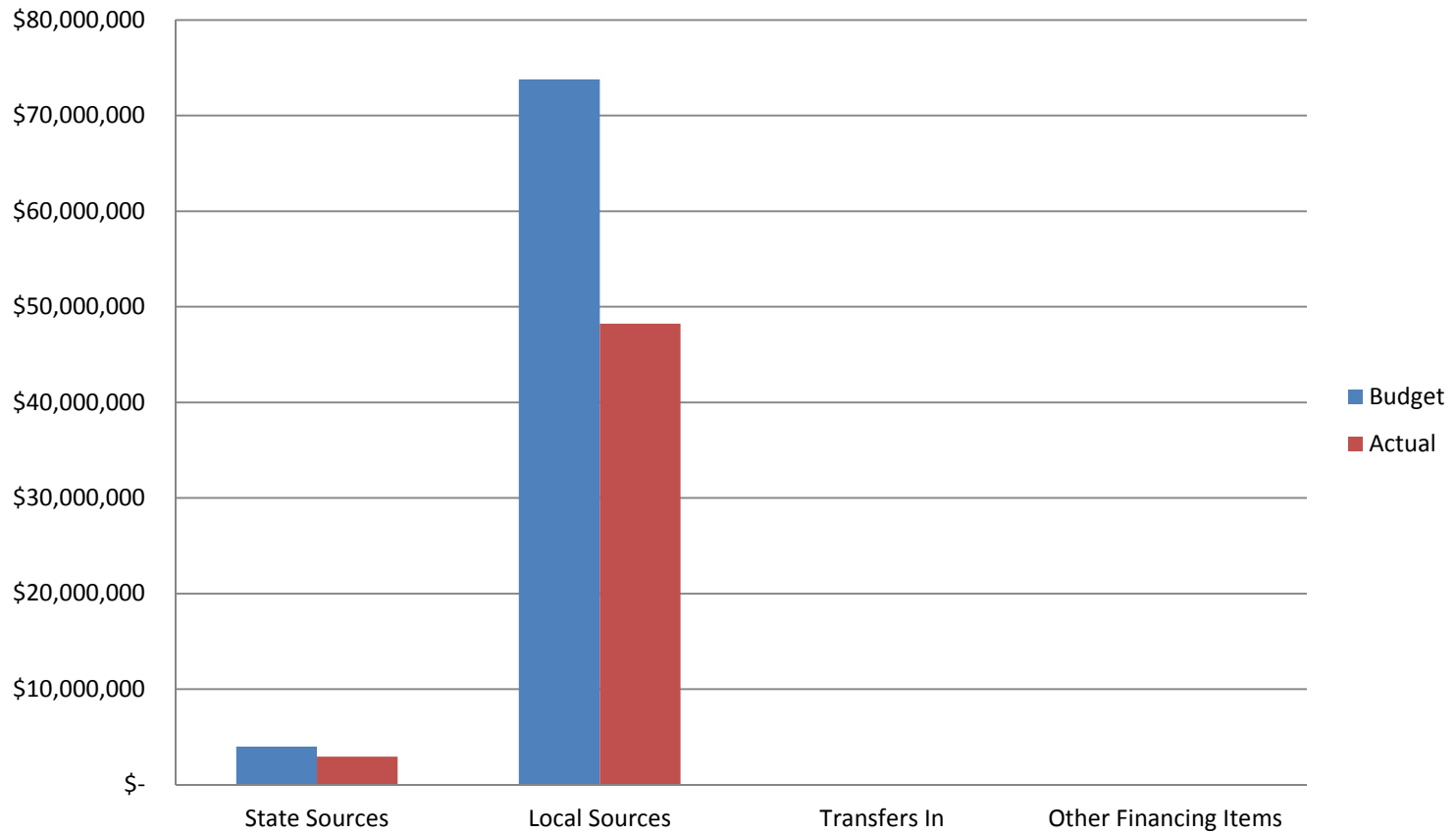
**Polk County School Board  
Capital Projects 2014/2015  
As of February 28, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$ 4,223,253	\$ 3,989,342		\$ 2,935,247	\$ 1,054,095	26.42%
Local Sources	73,798,648	73,798,648		48,224,380	25,574,268	34.65%
<b>Total Revenues</b>	<b>78,021,901</b>	<b>77,787,990</b>		<b>51,159,627</b>	<b>26,628,363</b>	<b>34.23%</b>
<b>Expenses</b>						
Facilities Construction	45,812,282	54,114,499	6,352,880	3,505,581	44,256,039	81.78%
Transfers Out	92,455,708	103,995,129	-	72,669,567	31,325,562	30.12%
<b>Total Expenses</b>	<b>138,267,990</b>	<b>158,109,628</b>		<b>76,175,147</b>	<b>75,581,601</b>	<b>47.80%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(60,246,089)</b>	<b>(80,321,638)</b>		<b>(25,015,521)</b>		
Beginning Fund Balance	95,180,502	95,180,502		95,180,502		
Ending Fund Balance	\$ 34,934,413	\$ 14,858,864		\$ 70,164,981		

**Polk County School Board**  
**Capital Projects Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Feb 2015	Variance	% Expensed	Feb 2014	Change	% Change
<b>Revenues</b>							
State Sources	\$ 3,989,342	\$ 2,935,247	\$ (1,054,095)	73.58%	\$ 1,214,614	\$ 1,720,633	141.66%
Local Sources	73,798,648	48,224,380	(25,574,268)	65.35%	45,102,373	3,122,006	6.92%
Transfers In	-	-	-		1,388,565	(1,388,565)	-100.00%
Other Financing Items	-	-	-		-	-	
<b>Total Revenues</b>	<b>77,787,990</b>	<b>51,159,627</b>	<b>(26,628,363)</b>	<b>65.77%</b>	<b>47,705,552</b>	<b>3,454,074</b>	<b>7.24%</b>
Facilities Construction	54,114,499	3,505,581	(50,608,919)	6.48%	3,593,730	(88,149)	-2.45%
Debt Service	-	-	-		124,183	(124,183)	-100.00%
Transfers Out	103,995,129	72,669,567	(31,325,562)	69.88%	68,247,398	4,422,169	6.48%
<b>Total Expenses</b>	<b>158,109,628</b>	<b>76,175,147</b>	<b>(81,934,481)</b>	<b>48.18%</b>	<b>71,965,311</b>	<b>4,209,836</b>	<b>5.85%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(80,321,638)</b>	<b>(25,015,521)</b>	<b>55,306,118</b>	<b>31.14%</b>	<b>(24,259,759)</b>	<b>(755,762)</b>	<b>-3.12%</b>
Beginning Fund Balance	95,180,502	95,180,502	-	100.00%	\$ 99,548,282	(4,367,780)	-4.39%
Ending Fund Balance	\$ 14,858,864	\$ 70,164,981	\$ 55,306,118	472.21%	\$ 75,288,523	\$ (5,123,542)	-6.81%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function



**Polk County School Board**  
**Special Revenue 2014/2015**  
**As of February 28, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 9,751,679	\$ 22,717,722		\$ 8,811,794	\$ 13,905,928	61.21%
Federal Through State	127,593,169	140,383,941		68,499,009	71,884,932	51.21%
State Sources	1,205,791	1,442,858		862,083	580,775	40.25%
Local Sources	6,049,200	6,174,254		3,245,101	2,929,154	47.44%
<b>Total Revenues</b>	<b>144,599,840</b>	<b>170,718,776</b>		<b>81,417,986</b>	<b>89,300,790</b>	<b>52.31%</b>
<b>Expenses</b>						
Instruction	52,638,502	61,028,156	3,130,887	24,996,303	36,031,853	59.04%
Pupil Personnel Services	5,914,635	8,705,222	34,534	4,161,547	4,543,675	52.19%
Instructional Media	785,685	1,048,459	72,311	493,953	554,506	52.89%
Instr & Curr Dev	8,651,514	13,577,779	306,362	5,946,980	7,630,799	56.20%
Instr Staff Training	18,311,125	25,552,341	1,592,539	8,488,831	17,063,510	66.78%
Instr Related Tech	9,316	42,651	8,386	18,724	23,927	56.10%
School Board	-	27	-	387	(360)	-1311.95%
General Admin	3,108,701	3,703,833	-	1,217,024	2,486,809	67.14%
School Admin	18,545	17,684	-	10,850	6,834	38.65%
Facilities Construction	22,000	99,654	42,516	98,608	1,046	1.05%
Fiscal	109,795	240,148	41,265	117,443	122,705	51.10%
Food Services	52,587,583	52,677,507	103,876	32,378,865	20,298,641	38.53%
Central Services	2,734,972	3,257,236	81,843	936,186	2,321,051	71.26%
Pupil Transportation	1,407,584	1,780,568	31,734	330,450	1,450,118	81.44%
Operation of Plant	58,080	146,544	-	63,485	83,058	56.68%
Maintenance of Plant	80,693	146,368	3,880	58,555	87,813	59.99%
Admin Technology	102,598	551,997	-	499,489	52,508	9.51%
Community Services	2,620,685	2,704,776	3,040	1,768,854	935,922	34.60%
<b>Total Expenses</b>	<b>149,162,012</b>	<b>175,280,949</b>		<b>81,586,532</b>	<b>93,694,416</b>	<b>53.45%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,562,173)</b>	<b>(4,562,173)</b>		<b>(168,546)</b>		
Beginning Fund Balance	9,311,577	9,311,577		9,311,577		
Ending Fund Balance	\$ 4,749,404	\$ 4,749,404		\$ 9,143,031		

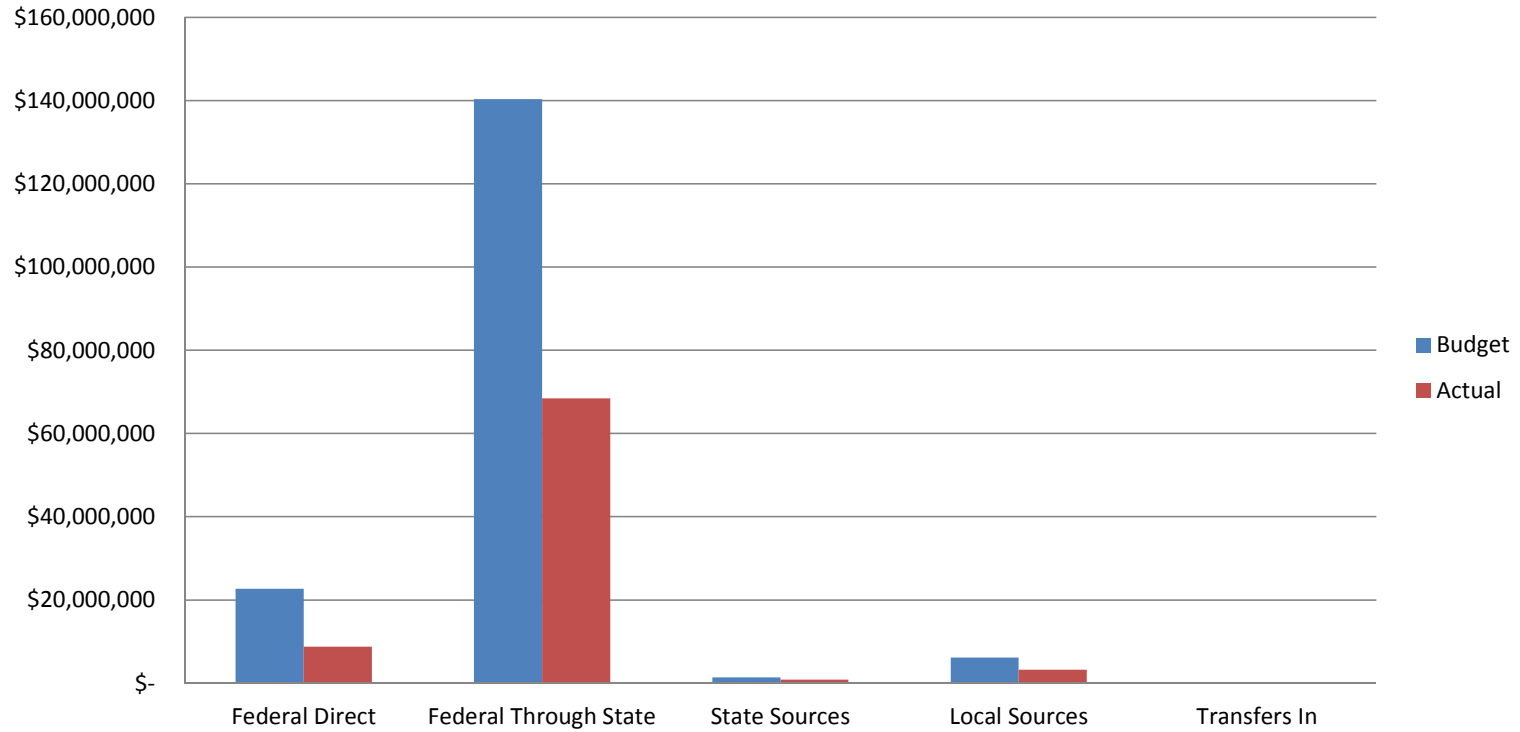
**Polk County School Board**  
**Special Revenue Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Feb 2015	Variance	% Expensed	Feb 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 22,717,722	\$ 8,811,794	\$ (13,905,928)	38.79%	\$ 7,674,912	\$ 1,136,882	14.81%
Federal Through State	140,383,941	68,499,009	(71,884,932)	48.79%	62,746,710	5,752,299	9.17%
State Sources	1,442,858	862,083	(580,775)	59.75%	773,179	88,904	11.50%
Local Sources	6,174,254	3,245,101	(2,929,154)	52.56%	4,321,050	(1,075,949)	-24.90%
Transfers In	-	-	-	-	638	(638)	-100.00%
<b>Total Revenues</b>	<b>170,718,776</b>	<b>81,417,986</b>	<b>(89,300,790)</b>	<b>47.69%</b>	<b>75,516,488</b>	<b>5,901,498</b>	<b>7.81%</b>
<b>Expenses</b>							
Instruction	61,028,156	24,996,303	(36,031,853)	40.96%	21,474,800	3,521,503	16.40%
Pupil Personnel Services	8,705,222	4,161,547	(4,543,675)	47.81%	4,213,748	(52,202)	-1.24%
Instructional Media	1,048,459	493,953	(554,506)	47.11%	634,721	(140,768)	-22.18%
Instr & Curr Dev	13,577,779	5,946,980	(7,630,799)	43.80%	8,576,667	(2,629,687)	-30.66%
Instr Staff Training	25,552,341	8,488,831	(17,063,510)	33.22%	5,280,133	3,208,698	60.77%
Instr Related Tech	42,651	18,724	(23,927)	43.90%	21,231	(2,508)	-11.81%
General Admin	3,703,833	1,217,024	(2,486,809)	32.86%	1,228,060	(11,036)	-0.90%
School Admin	17,684	10,850	(6,834)	61.35%	12,657	(1,807)	-14.28%
Facilities Construction	99,654	98,608	(1,046)	98.95%	13	98,595	761350.35%
Fiscal Services	240,148	117,443	(122,705)	48.90%	102,703	14,739	14.35%
Food Services	52,677,507	32,378,865	(20,298,641)	61.47%	31,587,474	791,392	2.51%
Central Services	3,257,236	936,186	(2,321,051)	28.74%	1,351,957	(415,772)	-30.75%
Pupil Transportation	1,780,568	330,450	(1,450,118)	18.56%	113,976	216,474	189.93%
Operation of Plant	146,544	63,485	(83,058)	43.32%	56,882	6,604	11.61%
Maintenance of Plant	146,368	58,555	(87,813)	40.01%	28,294	30,261	106.95%
Admin Technology	551,997	499,489	(52,508)	90.49%	128,978	370,511	287.27%
Community Services	2,704,776	1,768,854	(935,922)	65.40%	1,979,365	(210,511)	-10.64%
Transfers Out	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>175,280,949</b>	<b>81,586,532</b>	<b>(93,694,416)</b>	<b>46.55%</b>	<b>76,791,659</b>	<b>4,794,874</b>	<b>6.24%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,562,173)</b>	<b>(168,546)</b>	<b>4,393,627</b>	<b>3.69%</b>	<b>(1,275,170)</b>	<b>1,106,624</b>	<b>86.78%</b>
Beginning Fund Balance	9,311,577	9,311,577		100.00%	\$ 11,017,357	(1,705,780)	-15.48%
Ending Fund Balance	\$ 4,749,404	\$ 9,143,031	\$ 4,393,627	192.51%	\$ 9,742,187	\$ (599,156)	-6.15%

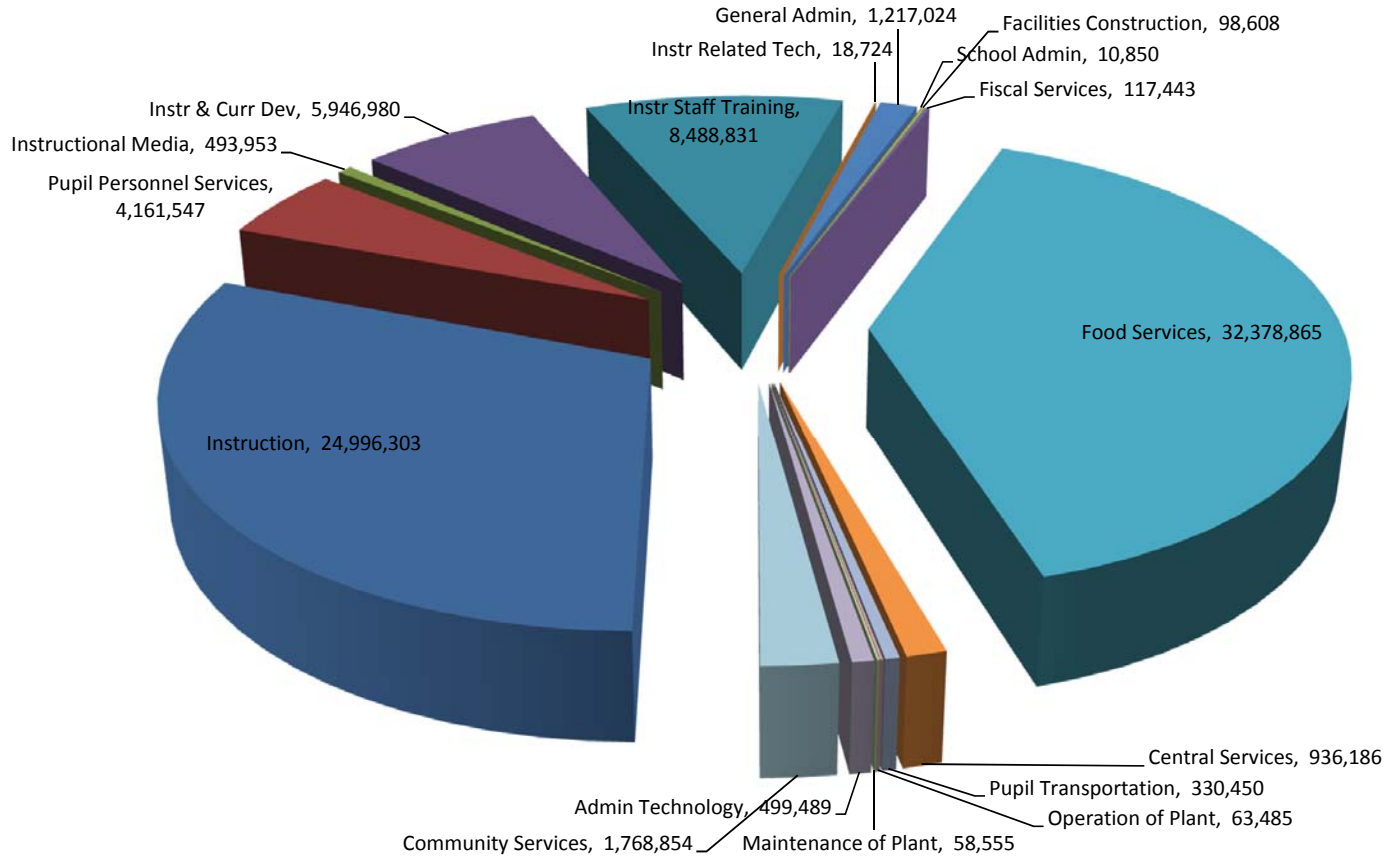
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual

(Includes ARRA Funding)



## Special Revenue Expenses by Function (Includes ARRA Funding)

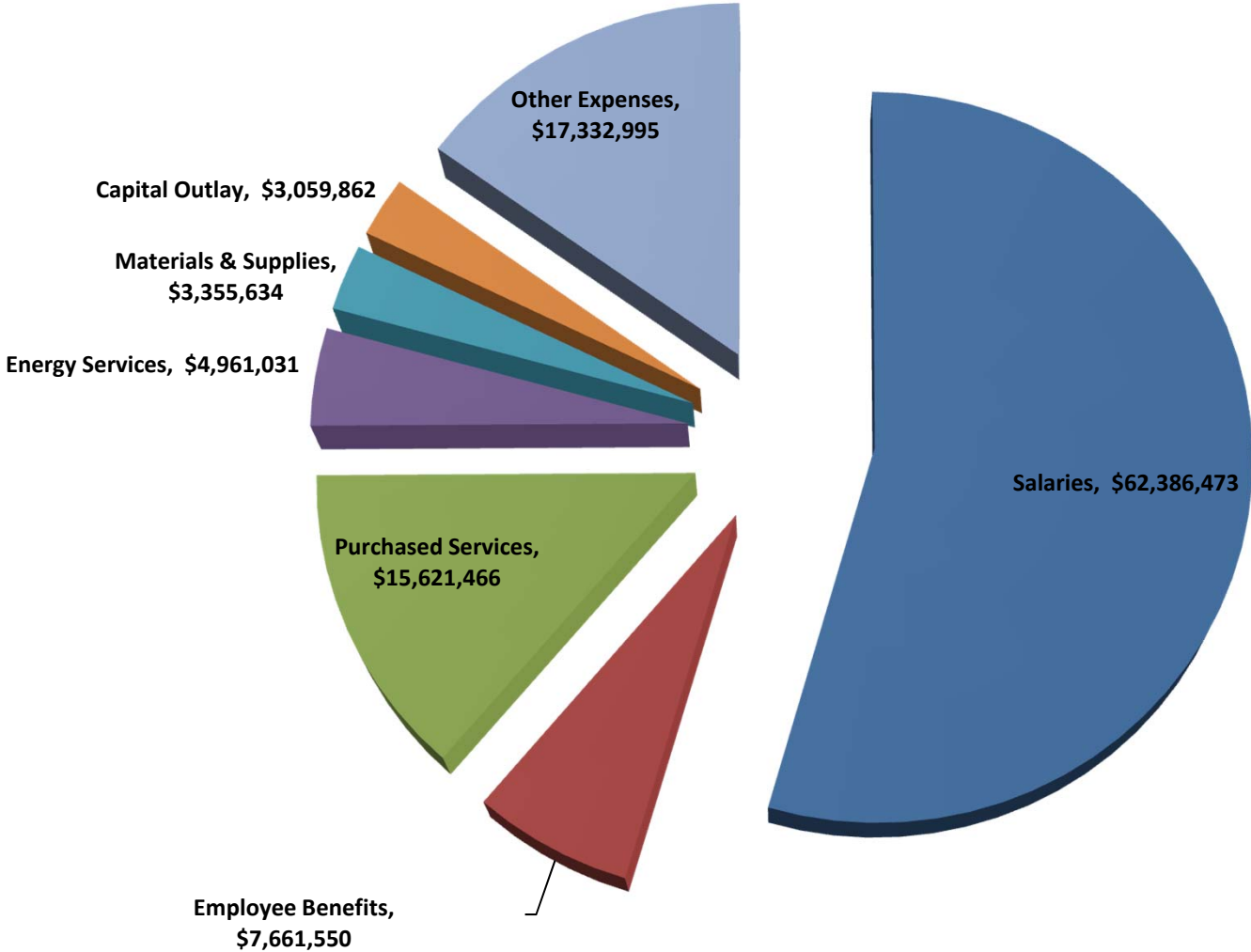




**Polk County School Board  
Special Revenue Expenditures Detail  
For Period Ending February 28, 2015**

	2014-2015 Budget	Feb 2015	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 61,028,156	\$ 24,996,303	\$ 13,300,715	\$ 4,293,741	\$ 3,891,257	\$ -	\$ 1,677,578	\$ 1,615,765	\$ 217,246	
Pupil Personnel Services	8,705,222	4,161,547	2,433,265	827,632	473,338	8,531	360,981	57,340	459	
Instructional Media	1,048,459	493,953	324,213	109,008	8,900	2,070	4,579	45,197	(14)	
Instr & Curr Dev	13,577,779	5,946,980	4,062,482	1,102,143	635,230	11,493	41,184	94,298	150	
Instr Staff Training	25,552,341	8,488,831	5,006,638	1,265,153	1,747,126	232,294	215,351	22,268	-	
Instr Related Tech	42,651	18,724	-	-	1,572	-	232	-	-	
School Board	27	387	-	387	-	-	-	-	-	
General Admin	3,703,833	1,217,024	1,217,024	-	-	-	-	-	-	
School Admin	17,684	10,850	10,850	-	-	-	-	7,178	163	
Facilities Construction	99,654	98,608	-	-	98,608	-	-	-	-	
Fiscal Services	240,148	117,443	117,443	-	52,525	-	-	-	-	
Food Services	52,677,507	32,378,865	32,378,865	-	8,233,330	4,706,642	747,926	840,487	17,084,733	
Central Services	3,257,236	936,186	936,186	-	336,220	-	100,303	363,163	28,283	
Pupil Transportation	1,780,568	330,450	330,450	-	-	-	165,584	2,507	1,975	
Operation of Plant	146,544	63,485	-	63,485	-	-	41,915	11,659	-	
Maintenance of Plant	146,368	58,555	-	-	58,555	-	-	-	-	
Admin Technology	551,997	499,489	499,489	-	84,805	-	-	-	-	
Community Services	2,704,776	1,768,854	1,768,854	-	-	-	-	-	-	
Transfers Out	-	-	-	-	-	-	-	-	-	
<b>Totals</b>	<b>\$ 175,280,949</b>	<b>\$ 81,586,532</b>	<b>\$ 62,386,473</b>	<b>\$ 7,661,550</b>	<b>\$ 15,621,466</b>	<b>\$ 4,961,031</b>	<b>\$ 3,355,634</b>	<b>\$ 3,059,862</b>	<b>\$ 17,332,995</b>	
Percent of Total Expense			76.47%	9.39%	19.15%	6.08%	4.11%	3.75%	21.24%	
<b>Budget by Object</b>	<b>\$ 175,280,949</b>		<b>\$ 67,544,204</b>	<b>\$ 23,911,380</b>	<b>\$ 24,446,468</b>	<b>\$ 1,308,184</b>	<b>\$ 41,980,093</b>	<b>\$ 5,589,337</b>	<b>\$ 10,501,282</b>	
Percent of Total Budget			38.53%	13.64%	13.95%	0.75%	23.95%	3.19%	5.99%	

# Expenditures By Classification - Special Revenue



**Polk County School Board  
Debt Service 2014/2015  
As of February 28, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 529,223	\$ 612,574	53.65%
State Sources	2,931,874	2,931,874		-	2,931,874	100.00%
Local Sources	-	-		104,623	(104,623)	
Transfers In	46,381,274	45,655,065		40,850,280	4,804,785	10.52%
Other Financing Items	-	148,255		148,255	-	0.00%
<b>Total Revenues</b>	<b>50,454,946</b>	<b>49,876,993</b>		<b>41,632,381</b>	<b>8,244,612</b>	<b>16.53%</b>
<b>Expenses</b>						
Debt Service	48,308,642	47,730,689	-	39,343,241	8,387,447	17.57%
<b>Total Expenses</b>	<b>48,308,642</b>	<b>47,730,689</b>		<b>39,343,241</b>	<b>8,387,447</b>	<b>17.57%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,146,304</b>	<b>2,146,304</b>		<b>2,289,140</b>		
Beginning Fund Balance	11,694,540	11,694,540		11,694,540		
Ending Fund Balance	\$ 13,840,844	\$ 13,840,844		\$ 13,983,680		

**Polk County School Board**  
**Debt Service Fund 2014/2015 Compared to 2013/2014**

	<b>2014-2015 Budget</b>	<b>Feb 2015</b>	<b>Variance</b>	<b>% Expensed</b>	<b>Feb 2014</b>	<b>Change</b>	<b>% Change</b>
<b>Revenues</b>							
Federal Direct	\$ 1,141,797	\$ 529,223	\$ (612,574)	46.35%	\$ 529,794	\$ (571)	-0.11%
State Sources	2,931,874	-	(2,931,874)	0.00%	-	-	
Local Sources	-	104,623	104,623		86,798	17,824	20.54%
Transfers In	46,381,274	40,850,280	(5,530,994)	88.07%	40,203,057	647,223	1.61%
<b>Total Revenues</b>	<b>50,454,946</b>	<b>41,484,126</b>	<b>(8,970,820)</b>	<b>82.22%</b>	<b>40,819,649</b>	<b>664,476</b>	<b>1.63%</b>
<b>Expenses</b>							
Debt Service	47,730,689	39,343,241	(8,387,447)	82.43%	38,566,360	776,882	2.01%
Transfers Out	-	-	-		-	-	
<b>Total Expenses</b>	<b>47,730,689</b>	<b>39,343,241</b>	<b>(8,387,447)</b>	<b>82.43%</b>	<b>38,566,360</b>	<b>776,882</b>	<b>2.01%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,724,257</b>	<b>2,140,884</b>	<b>(583,373)</b>	<b>78.59%</b>	<b>2,253,290</b>	<b>(112,406)</b>	<b>4.99%</b>
Beginning Fund Balance	11,694,540	11,694,540	-	100.00%	8,652,903	3,041,637	35.15%
Ending Fund Balance	\$ 14,418,797	\$ 13,835,424	\$ (583,373)	95.95%	\$ 10,906,193	\$ 2,929,231	26.86%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

**Polk County School Board**  
**Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Period Ending February 28, 2015**

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
<b>Operating Revenues</b>					
Premium Revenue	\$ 2,269	\$ 1,066,667	\$ -	55,780,851	56,849,786
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,269	1,066,667	-	55,780,851	56,849,786
<b>Operating Expenses (Function 9900)</b>					
Salaries				(400)	(400)
Employee Benefits				220	220
Purchased Services	1,569,779	320,747	-	3,705,049	5,595,574
Energy Services	-	-	-	4,134	4,134
Materials and Supplies	91,647	53	-	406	92,105
Capital Outlay	-	-	-	-	-
Other Expenses	3,211,980	516,781	-	58,590,133	62,318,894
Depreciation Expense				3,945	3,945
Total Operating Expense	4,873,405	837,580	-	62,303,487	68,014,472
Operating Income (Loss)	(4,871,136)	229,086	-	(6,522,636)	(11,164,686)
<b>Nonoperating Revenues</b>					
Interest	40,435	771	243	87,426	128,875
Miscellaneous	506,420	1,053	-	367,201	874,674
Total Nonoperating Revenues	546,854	1,824	243	454,627	1,003,550
<b>Nonoperating Expenses (Function 9900)</b>					
Miscellaneous Expense	-	-	-	4,200	4,200
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	4,200	4,200
Income(Loss) Before Operating Transfers	(4,324,282)	230,911	243	(6,072,209)	(10,165,337)
<b>Operating Transfers Out (Function 9700):</b>					
Operating Transfers Out	60,535	51,331	-	384,559	496,425
Total Operating Transfers Out	60,535	51,331	-	384,559	496,425
Net Income (Loss)	(4,384,817)	179,580	243	(6,456,768)	(10,661,761)
Retained Earnings - Beginning of Year	12,051,898	2,421,136	1,941,339	22,470,278	38,884,651
<b>Retained Earnings - End of Year</b>	<b>7,667,081</b>	<b>2,600,715</b>	<b>1,941,582</b>	<b>16,013,510</b>	<b>28,222,890</b>