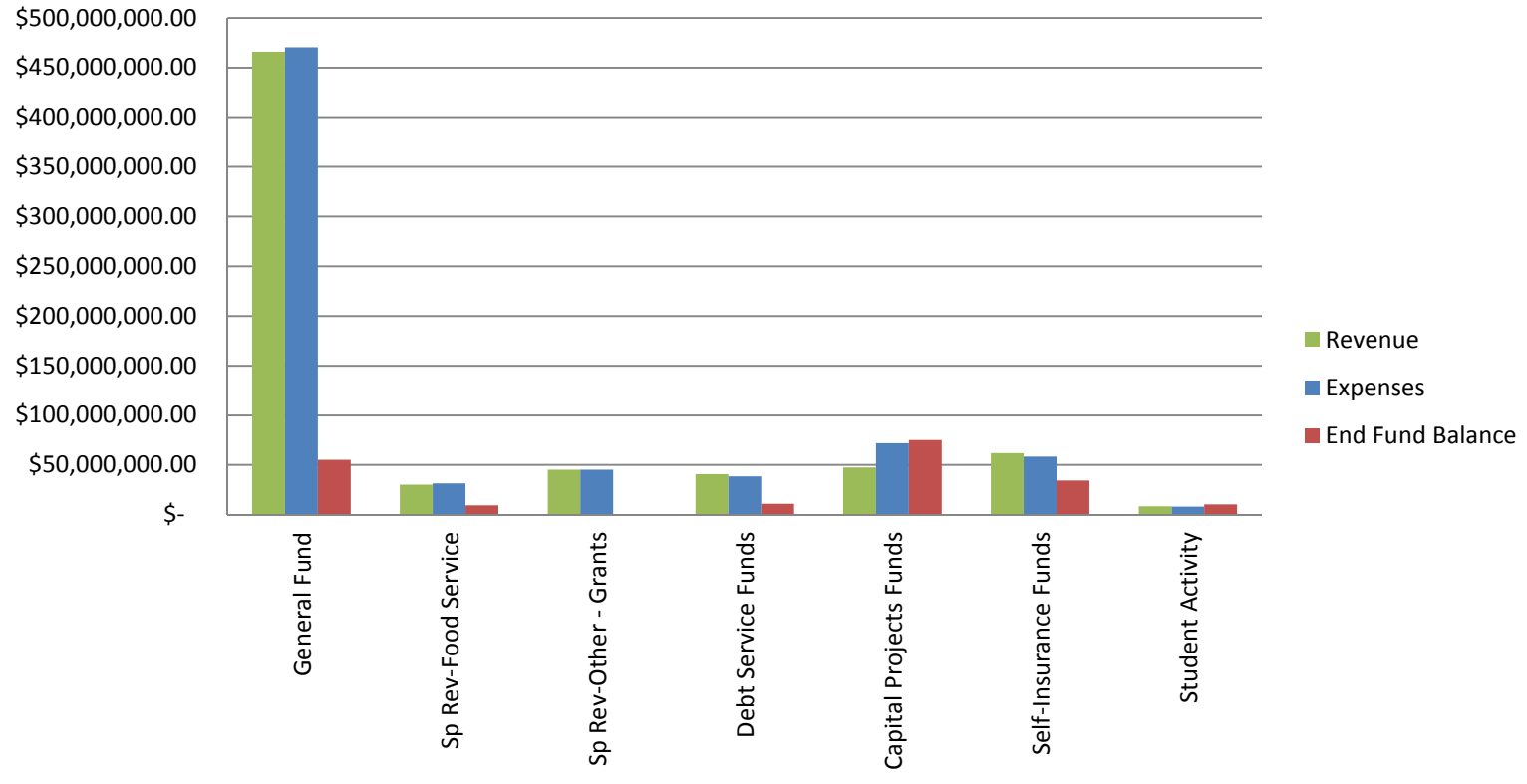


**Polk County School Board
Monthly Financial Report Summary
For Period Ending February 28, 2014**

Fund	Beginning Balance	2013-2014 Revenues	2013-2014 Expenditures	2013-2014 Income/(Loss)	Ending Balance
General Fund	\$ 59,951,686	\$ 465,860,991	\$ (470,407,905)	\$ (4,546,914)	\$ 55,404,772
Special Revenue Funds:					
Food Service	10,813,045	30,231,515	(31,506,701)	(1,275,185)	9,537,860
Other - Grants	204,312	45,284,973	(45,284,958)	15	204,328
Total Special Revenue	11,017,357	75,516,488	(76,791,659)	(1,275,170)	9,742,187
Debt Service Funds	8,652,903	40,819,649	(38,566,360)	2,253,290	10,906,193
Capital Projects Funds	99,548,282	47,705,552	(71,965,311)	(24,259,759)	75,288,523
Internal Service Funds (Self-Insurance)	31,143,460	61,896,834	(58,636,550)	3,260,285	34,403,745
Fiduciary - Trust Funds (Student Activity)	9,927,902	8,609,468	(8,200,195)	409,273	10,337,175
Grand Totals	\$ 220,241,591	\$ 700,408,984	\$ (724,567,979)	\$ (24,158,996)	\$ 196,082,595

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending February 28, 2014

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 15,584,826	\$ 7,729,891	\$ 1,099,776	\$ 22,738,482	\$ 35,660,411	\$ 8,629,653			\$ 91,443,039
Investments	111,146,769	2,752,828	9,806,828	59,496,071	35,876,564	1,411,479			220,490,538
Taxes Receivable	20,977,222			5,202,378					26,179,600
Accounts Receivable	1,258,296	196,296		535,475	49,641	481,986			2,521,695
Deposits Receivable									
Budgetary Funds	5,166,873			352,627	(159)				5,519,342
Due from Other Agencies	1,054,501	4,481,133		397,518					5,933,152
Inventory	4,285,163	1,098,629							5,383,793
Prepaid Expenses	458,617	(9,356)							449,261
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Buildings					6,044		49,212,363		49,218,407
Accumulated Depreciation					(353)				(353)
Buildings and Fixed Equipment	22,030,406	6,964,785		809,226,261	216,712	173,388	2,055,976,744		2,894,588,294
Accumulated Depreciation	(22,030,406)	(6,964,785)		(809,226,261)	(7,749)	(173,388)	(608,682,597)		(1,447,085,185)
Furniture, Fixtures and Equipment	23,857,470	20,863,024		37,554,012	1,378	2,809,053	85,124,231		170,209,168
Accumulated Depreciation	(23,857,470)	(20,863,024)		(37,554,012)	(295)	(2,809,053)	(18,238)		(85,102,092)
Motor Vehicles	34,737,832	733,345		32,729,873		36,449	68,277,056		136,514,555
Accumulated Depreciation	(34,737,832)	(733,345)		(32,729,873)		(36,449)	(19,778)		(68,257,277)
Construction In Progress							10,435,539		10,435,539
Audio Visual Materials	10,355	5,891		810		807	17,863		35,726
Accumulated Depreciation	(10,355)	(5,891)		(810)		(807)			(17,863)
Computer Software	7,854,103	7,657,545		4,543,594	5,000	36,963	20,097,204		40,194,409
Accumulated Amortization	(7,854,103)	(7,657,545)		(4,543,594)	(5,000)	(36,963)			(20,097,204)
Amt Available for Debt Svc Principal								8,672,237	8,672,237
Debt Service Principal								15,423,483	15,423,483
Compensated Absences								38,646,209	38,646,209
Leases/Certificates of Particip								363,184,918	363,184,918
Total Assets	\$ 159,932,268	\$ 16,249,422	\$ 10,906,604	\$ 88,722,551	\$ 71,802,194	\$ 10,523,118	\$ 1,776,050,985	\$ 425,926,846	2,560,113,988

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending February 28, 2014

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ 30,401,487	\$ 11,521							\$ 30,413,008
Payroll Deductions and Withholdings	1,331,858	5,397				0			1,337,255
Accounts Payable	4,328,457	1,185,594	411	50,458	5,269,801	180,296			11,015,017
Construction Contracts Payable	1,950								1,950
Due to Other Agencies	17,177,149	18,363				1,745			17,197,257
Due to Other Funds-Budgetary	423	4,868,274		658,640	(423)				5,526,913
Deferred Revenue	51,296,745	419,329		12,724,145					64,440,218
Sales Tax Payable	87	482				3,902			4,471
Notes Payable								2,973,638	2,973,638
Bonds Payable								153,385,000	153,385,000
Estimated Unpaid Claims					31,909,390				31,909,390
Liability for Compensated Absences								38,646,209	38,646,209
Certificates of Participation Payable								230,922,000	230,922,000
Reserve Unclaimed Property									
Total Liabilities	104,538,155	6,508,960	411	13,433,243	37,178,768	185,943	-	425,926,846	587,772,326
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets					219,681				219,681
Current Year Surplus/Deficit	(4,557,573)	(1,276,895)	2,253,290	(24,258,973)	3,260,285	409,273	1,776,050,985		1,751,880,391
Beginning Fund Balances:									
Non-Spendable	7,258,681	1,175,565				580,095			9,014,341
Restricted	9,631,966	9,841,792	8,652,903	99,548,282		9,347,807			137,022,750
Assigned	581,813								581,813
Unassigned	42,479,226								42,479,226
Retained Earnings					31,143,460				31,143,459
Total Fund Equity	55,394,113	9,740,462	10,906,193	75,289,309	34,623,426	10,337,175	1,776,050,985	-	1,972,341,662
Total Liabilities and Fund equity	\$ 159,932,268	\$ 16,249,422	\$ 10,906,604	\$ 88,722,551	\$ 71,802,194	\$ 10,523,118	\$ 1,776,050,985	\$ 425,926,846	\$ 2,560,113,988

Polk County School Board
General Fund 2013/2014 Compared to 2012/2013

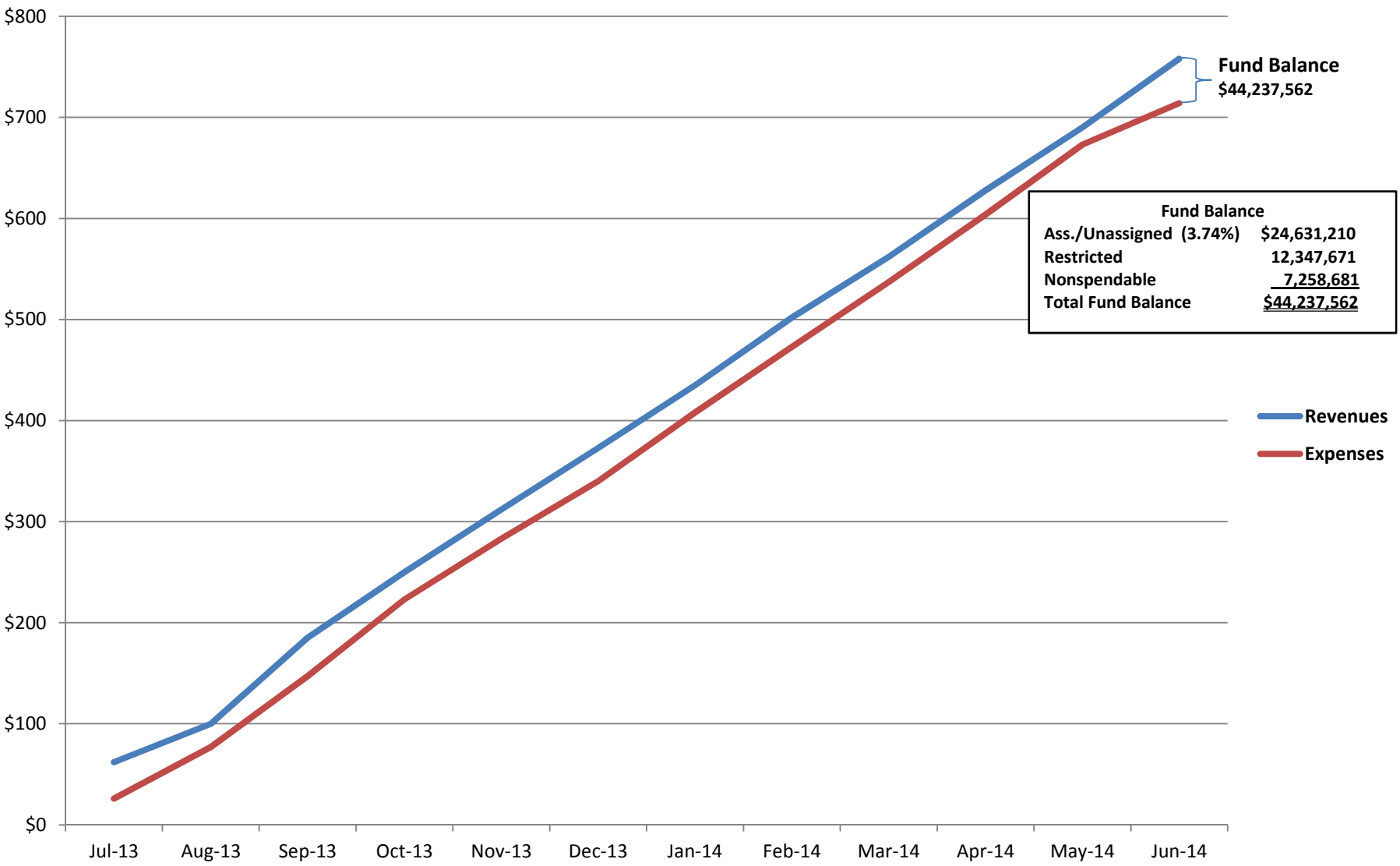
	2013-2014	Feb	Variance	% Expensed	Feb	Change	% Change
	Budget	2014			2013		
Revenues							
Federal Direct	\$ 800,000	\$ 522,276	\$ (277,724)	65.28%	\$ 566,916	(44,640)	-7.87%
Federal Through State	1,500,000	1,348,350	(151,650)	89.89%	(91,629)	1,439,979	-1571.54%
State Sources	498,272,192	327,412,285	(170,859,906)	65.71%	309,456,090	17,956,195	5.80%
Local Sources	162,751,386	109,204,103	(53,547,283)	67.10%	104,142,536	5,061,567	4.86%
Transfers In	60,317,622	27,371,346	(32,946,276)	45.38%	21,331,183	6,040,163	28.32%
Other Financing Items	2,631	2,631	-	100.00%	2,628	2	0.08%
Total Revenues	723,643,830	465,860,991	(257,782,839)	64.38%	435,407,726	30,453,266	6.99%
Expenses							
Instruction	497,793,583	320,257,442	(177,536,142)	64.34%	300,806,127	19,451,315	6.47%
Pupil Personnel Services	26,559,208	19,328,412	(7,230,796)	72.77%	16,428,806	2,899,606	17.65%
Instructional Media	7,702,628	5,241,436	(2,461,192)	68.05%	5,007,440	233,996	4.67%
Instr & Curr Dev	4,121,299	2,510,929	(1,610,370)	60.93%	2,701,960	(191,031)	-7.07%
Instr Staff Training	910,815	560,955	(349,860)	61.59%	742,495	(181,540)	-24.45%
Instr Related Tech	8,763,552	5,571,376	(3,192,177)	63.57%	7,003,942	(1,432,566)	-20.45%
School Board	2,149,877	1,236,521	(913,356)	57.52%	1,254,613	(18,092)	-1.44%
General Admin	3,340,608	1,908,707	(1,431,901)	57.14%	2,321,867	(413,160)	-17.79%
School Admin	41,753,053	24,644,653	(17,108,400)	59.02%	24,290,620	354,033	1.46%
Facilities Construction	24,371,236	9,402,562	(14,968,674)	38.58%	6,044,885	3,357,677	55.55%
Fiscal	3,311,588	1,819,542	(1,492,046)	54.94%	1,707,454	112,089	6.56%
Food Services	-	-	-	-	-	-	-
Central Services	10,403,870	5,982,732	(4,421,138)	57.50%	6,646,362	(663,630)	-9.98%
Pupil Transportation	41,106,547	24,354,114	(16,752,433)	59.25%	20,927,595	3,426,519	16.37%
Operation of Plant	43,802,611	27,391,843	(16,410,768)	62.53%	28,715,687	(1,323,844)	-4.61%
Maintenance of Plant	25,933,524	14,947,596	(10,985,929)	57.64%	12,375,712	2,571,884	20.78%
Admin Technology	5,912,838	3,828,574	(2,084,264)	64.75%	3,396,445	432,129	12.72%
Community Services	371,730	259,318	(112,412)	69.76%	232,151	27,167	11.70%
Debt Service	1,455,831	1,160,556	(295,275)	79.72%	1,140,062	20,494	1.80%
Transfers Out	638	638	-	100.00%	-	638	
Total Expenses	749,765,037	470,407,905	(279,357,132)	62.74%	441,744,223	28,663,682	6.49%
Excess (Deficit) of Revenues	(26,121,207)	(4,546,914)	21,574,293	17.41%	(6,336,497)	1,789,583	28.24%
Beginning Fund Balance	59,951,686	59,951,686	0	100.00%	75,312,588	(15,360,902)	-20.40%
Ending Fund Balance	\$ 33,830,479	\$ 55,404,772	\$ 21,574,293	163.77%	\$ 68,976,091	\$ (13,571,318)	-19.68%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

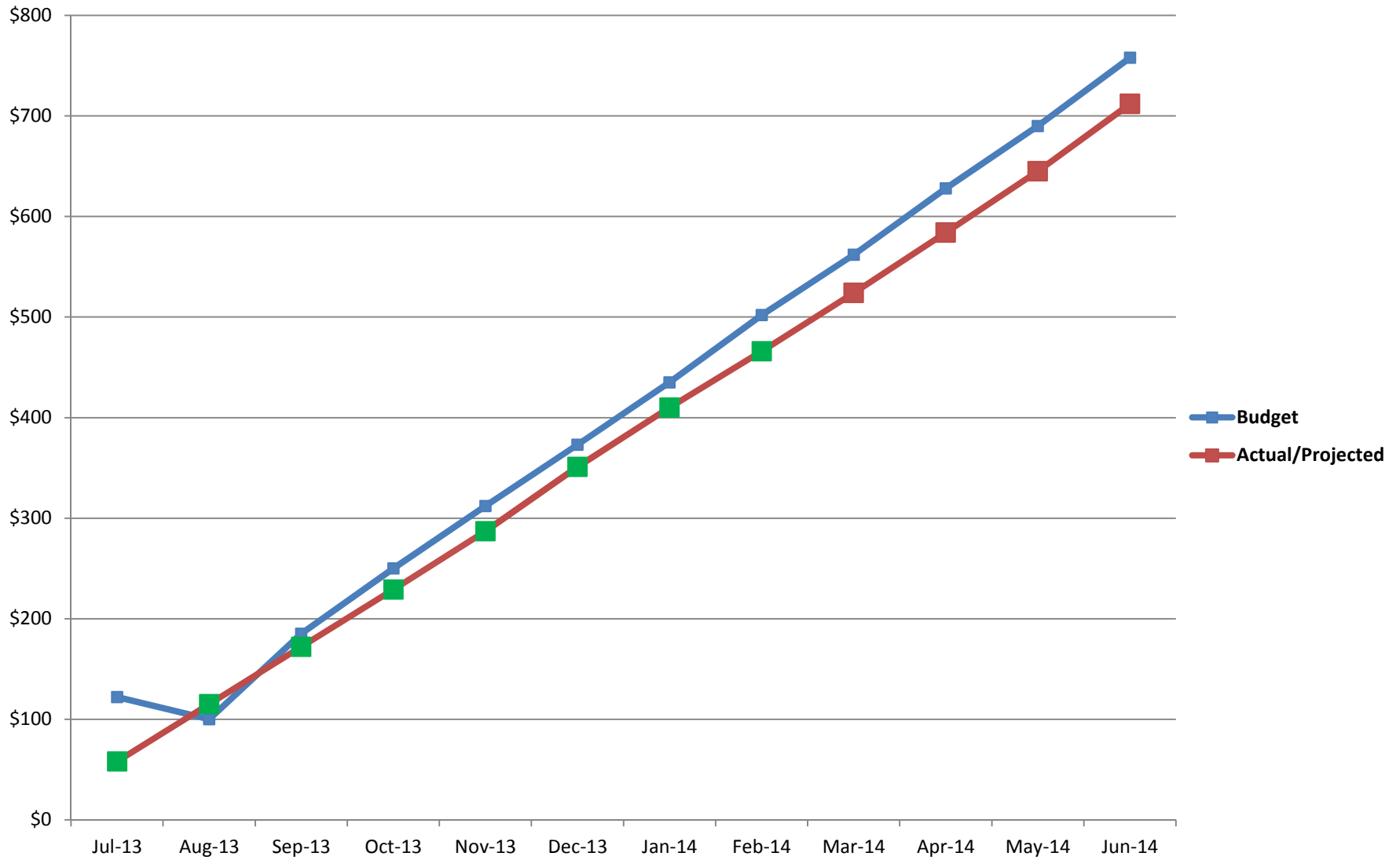
Polk County School Board General Fund Fund Balance Comparison

	2013-2014 Original Budget		2013-2014 Projected	
Ending Fund Balance:				
Nonspendable:				
Inventory	\$ 4,914,120	\$	4,914,120	
Prepaid Items	2,344,561		2,344,561	
Subtotal	7,258,681		7,258,681	
Restricted:				
Federal Required Carryover Programs	-		-	
State Required Carryover Programs	12,078,268		7,849,447	
Local Sales Tax and Other Levy	-		-	
Capital Projects	-		-	
Other Restrictions	269,403		4,256,565	
Subtotal	12,347,671		12,106,012	
Assigned:				
Other Assignments	8,019,994		658,778	
Subtotal	8,019,994		658,778	
Unassigned	16,611,216		32,426,811	} \$ 33,085,589
Total Ending Fund Balance	\$ 44,237,562	\$	52,450,282	
Total Budgeted Revenue:	\$ 659,213,375	\$	663,323,577	
Unassigned Fund Balance as a Percentage of Budgeted Revenue:	3.74%		4.99%	

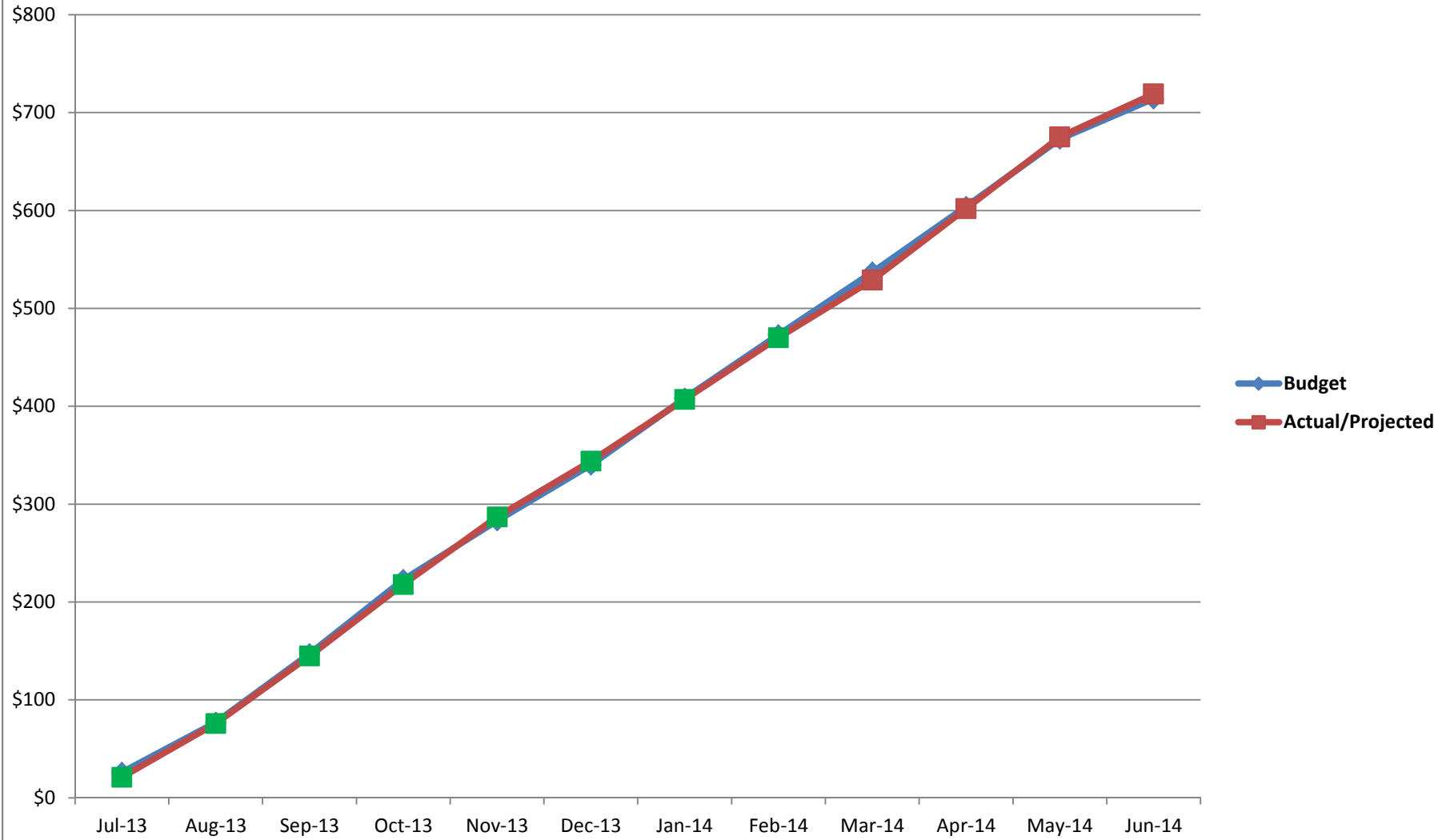
2013-2014 Original Budget As of July 1, 2013 Cummulative Data



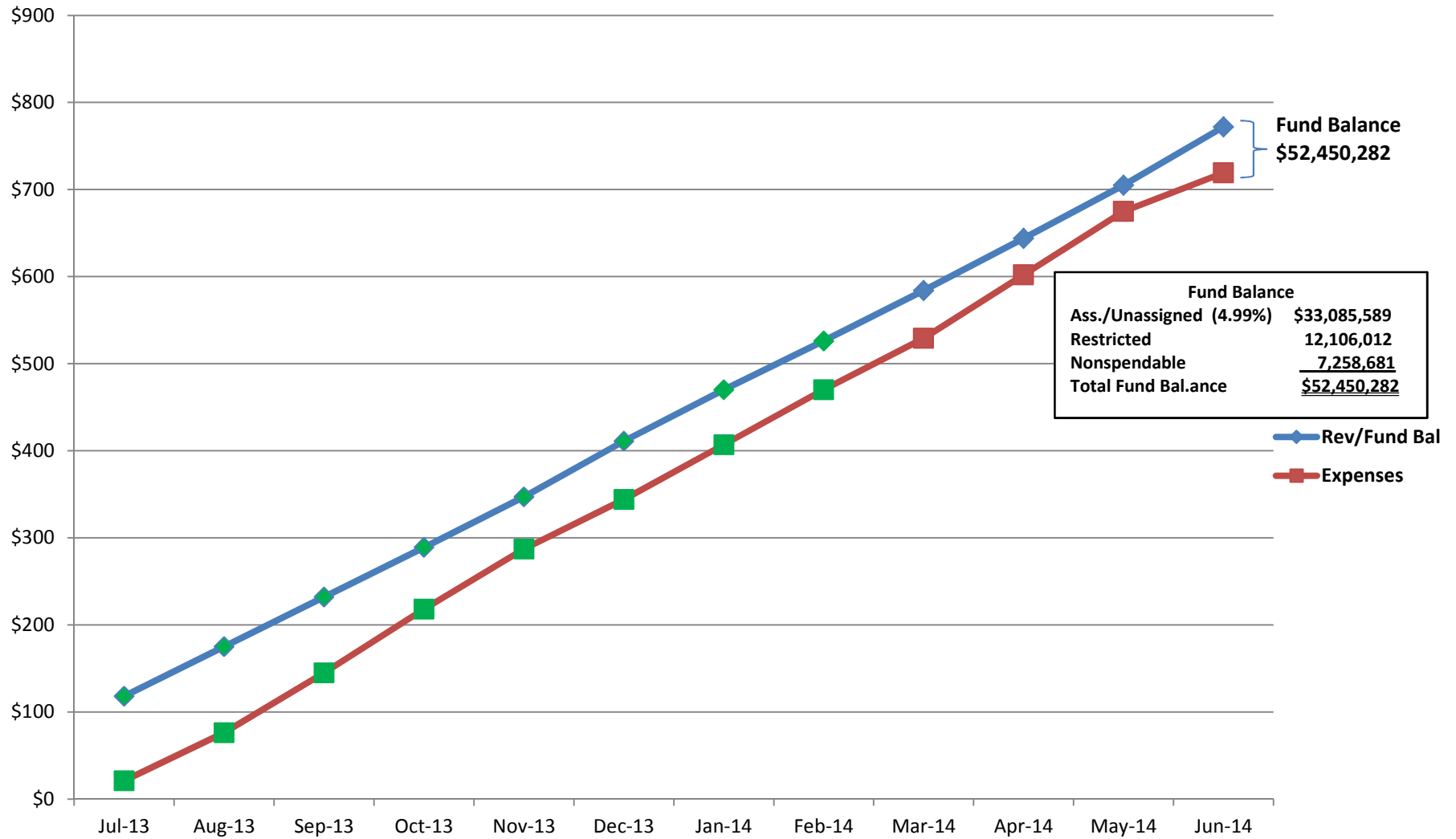
2013-2014 Revenues Actual vs. Budget As of February 28, 2014



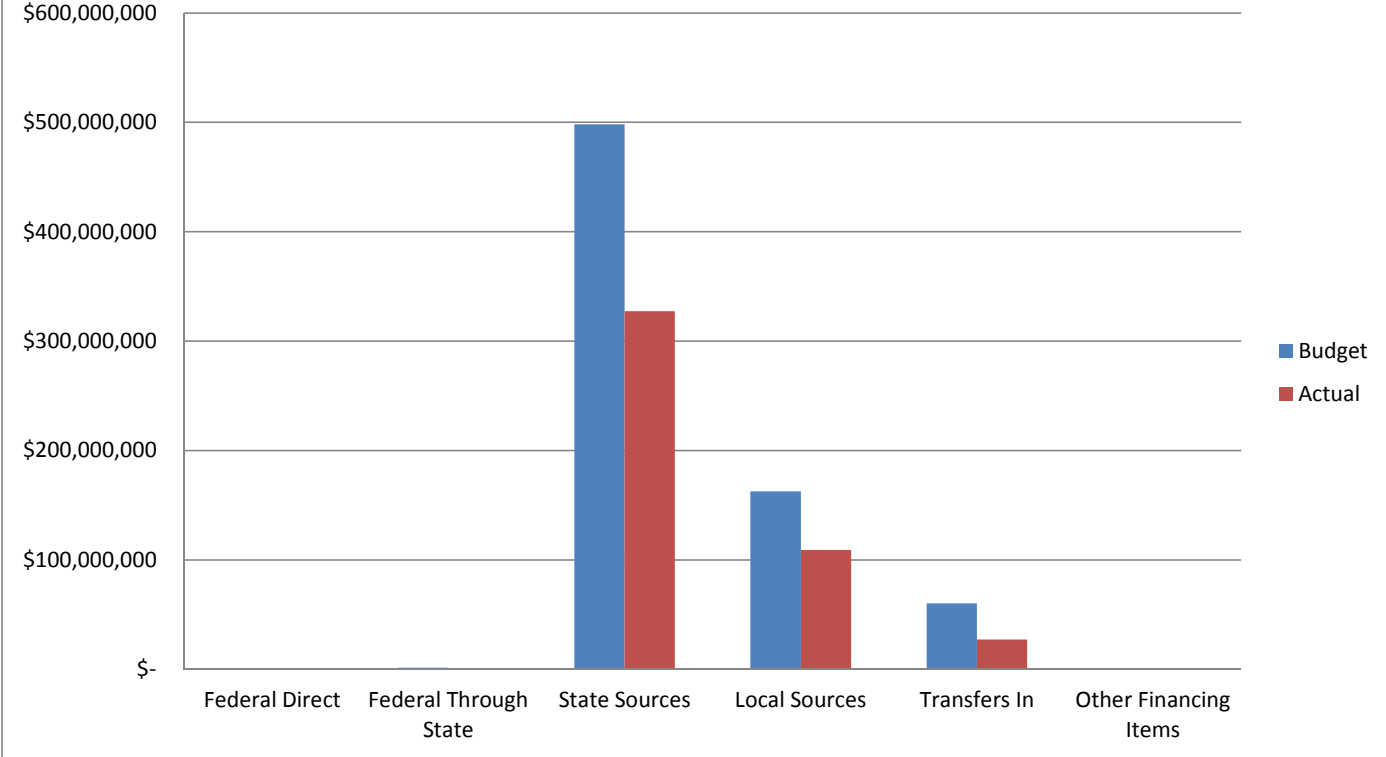
2013-2014 Expenses Actual vs. Budget As of February 28, 2014



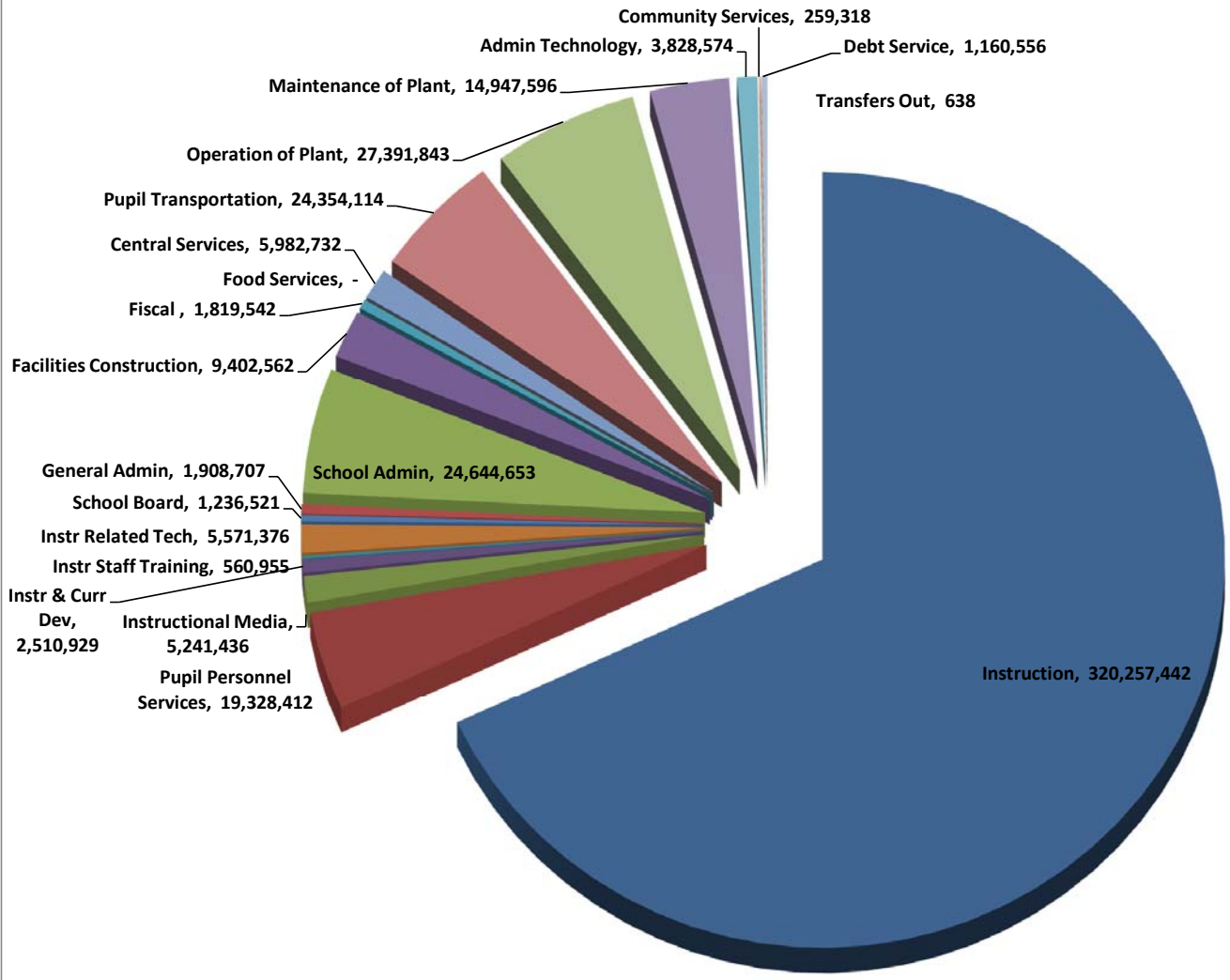
2013-2014 Projected Revenues/Fund Balance and Expenses As of February 28, 2014



General Fund Revenues - Budget vs Actual



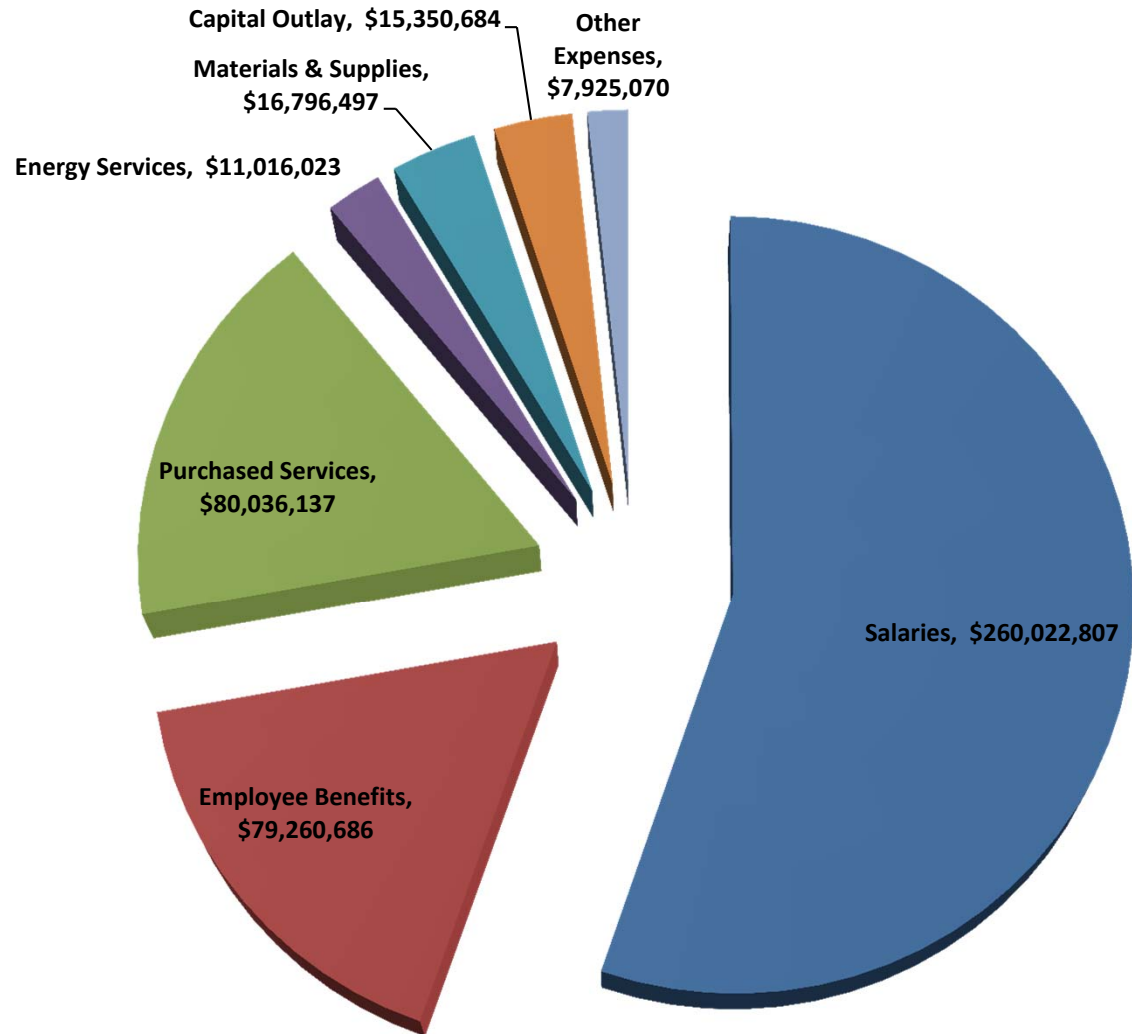
Expenditures by Function - General Fund



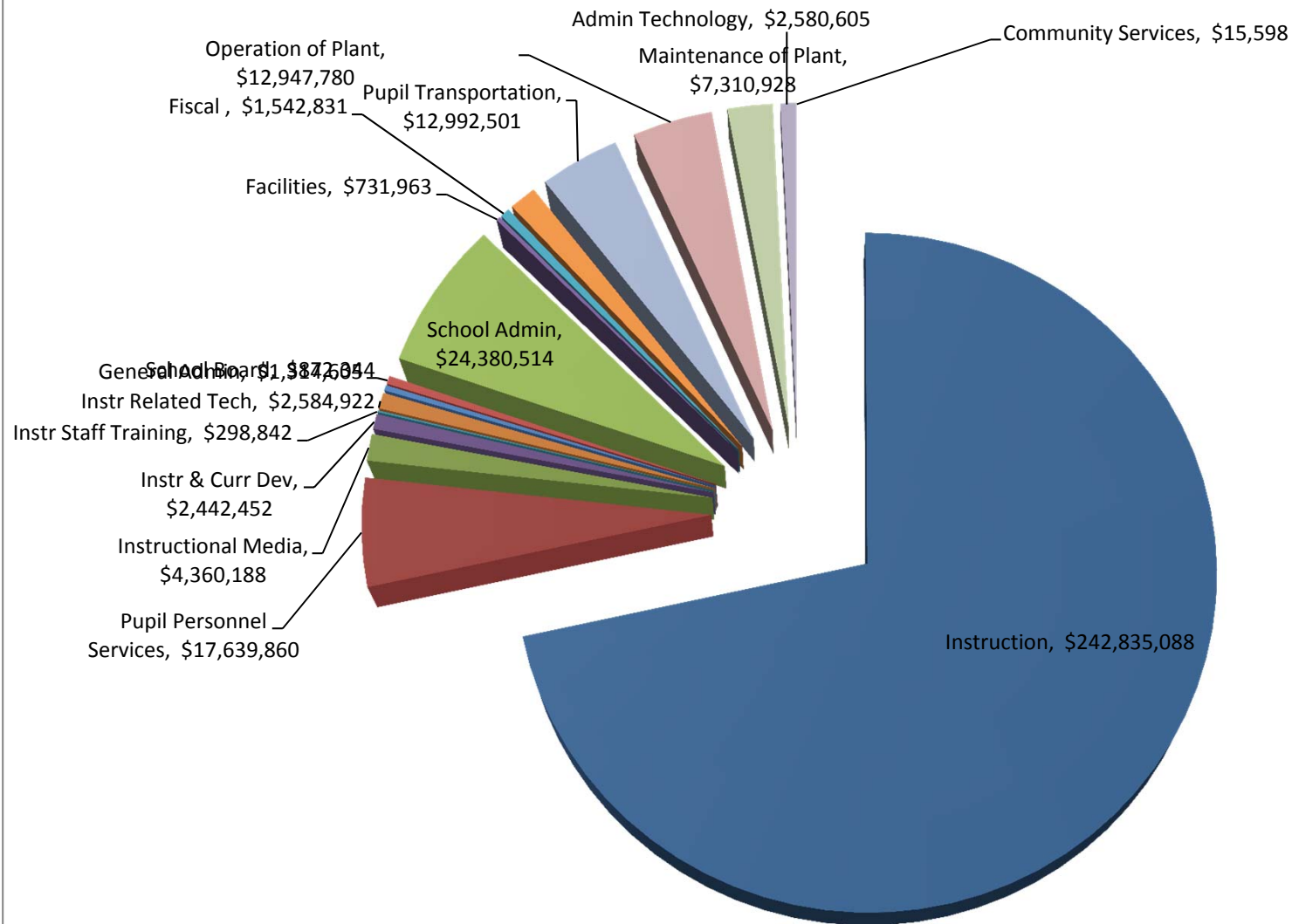
**Polk County School Board
General Fund Expenditures Detail
For Period Ending February 28, 2014**

	2013-2014 Budget	Feb 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 497,793,583	320,257,442	\$ 188,432,561	\$ 54,402,527	\$ 59,952,285	\$ 4,936	\$ 10,840,809	\$ 1,327,011	\$ 5,297,312
Pupil Personnel Services	26,559,208	19,328,412	13,584,766	4,055,094	1,581,738	-	83,760	280	22,774
Instructional Media	7,702,628	5,241,436	3,386,151	974,037	507,194	-	107,489	264,807	1,757
Instr & Curr Dev	4,121,299	2,510,929	1,971,577	470,875	30,910	(1,372)	32,017	1,055	5,868
Instr Staff Training	910,815	560,955	241,764	57,078	152,085	-	73,164	-	36,864
Instr Related Tech	8,763,552	5,571,376	1,960,612	624,310	1,036,841	-	5,374	1,933,382	10,857
School Board	2,149,877	1,236,521	581,040	291,304	331,376	-	6,931	-	25,870
General Admin	3,340,608	1,908,707	1,034,928	279,677	566,445	-	4,014	-	23,643
School Admin	41,753,053	24,644,653	19,075,696	5,304,818	59,948	25	115,675	44,563	43,927
Facilities Construction	24,371,236	9,402,562	564,105	167,858	377,344	-	21,554	8,270,500	1,201
Fiscal Services	3,311,588	1,819,542	1,182,613	360,218	234,013	435	24,737	7,530	9,996
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,403,870	5,982,732	3,332,456	1,100,016	1,203,358	61,907	182,285	59,697	43,012
Pupil Transportation	41,106,547	24,354,114	8,679,015	4,313,486	2,985,438	3,706,775	1,024,462	2,991,611	653,328
Operation of Plant	43,802,611	27,391,843	8,582,769	4,365,011	6,507,911	6,672,674	653,995	279,848	329,635
Maintenance of Plant	25,933,524	14,947,596	5,392,521	1,918,407	3,395,040	570,410	3,611,434	57,091	2,693
Admin Technology	5,912,838	3,828,574	2,006,661	573,944	1,105,343	-	3,971	113,309	25,346
Community Services	371,730	259,318	13,572	2,026	8,868	233	4,826	-	229,793
Debt Service	1,455,831	1,160,556	-	-	-	-	-	-	1,160,556
Transfers Out	638	638	-	-	-	-	-	-	638
Totals	\$ 749,765,037	470,407,905	\$ 260,022,807	\$ 79,260,686	\$ 80,036,137	\$ 11,016,023	\$ 16,796,497	\$ 15,350,684	\$ 7,925,070
Percent of Total Expense			55.28%	16.85%	17.01%	2.34%	3.57%	3.26%	1.68%
Budget by Object	\$ 749,765,037		\$ 404,014,069	\$ 132,048,898	\$ 119,143,589	\$ 16,511,424	\$ 30,998,790	\$ 37,291,516	\$ 9,756,750
Percent of Total Budget			53.89%	17.61%	15.89%	2.20%	4.13%	4.97%	1.30%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund

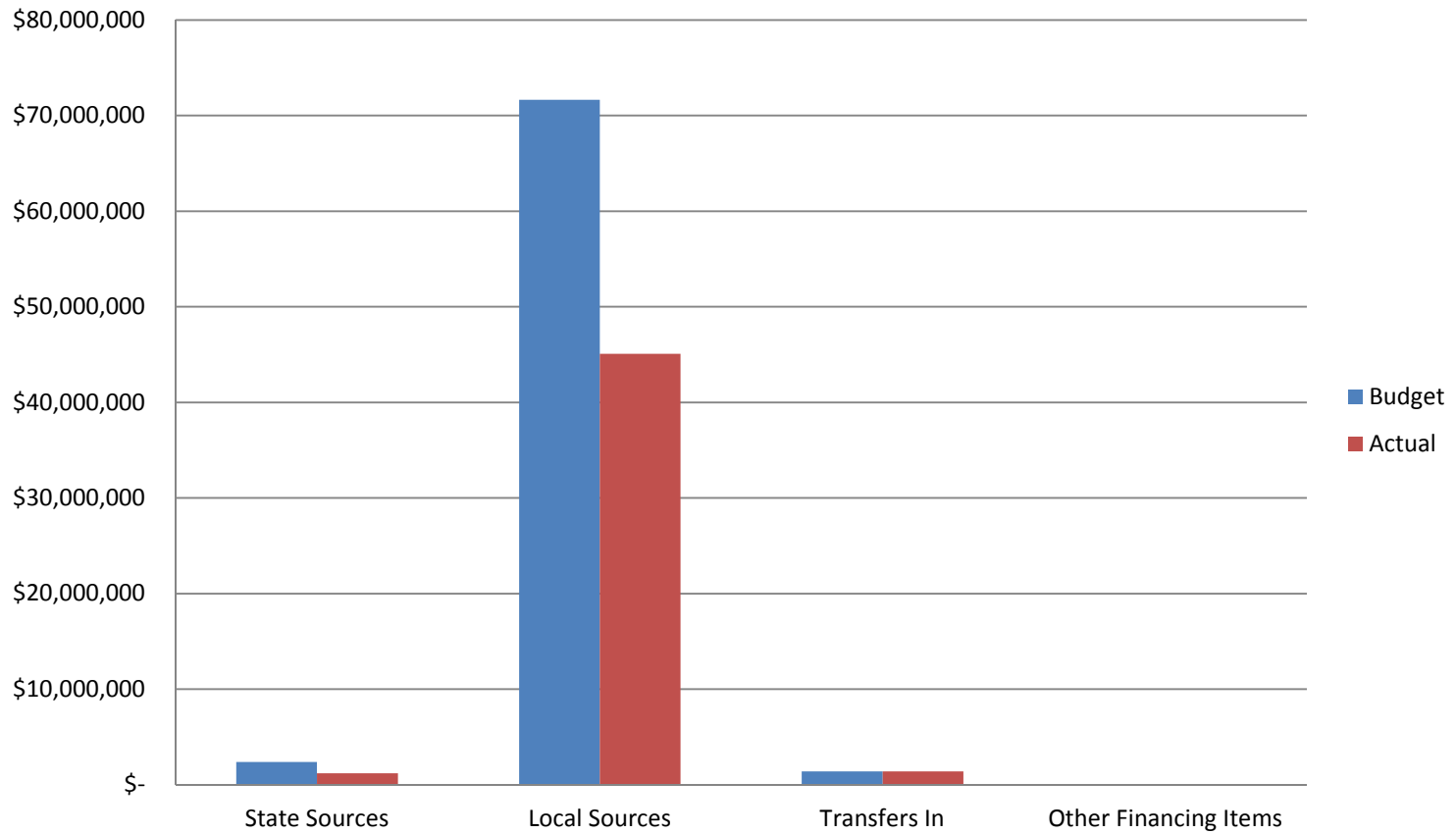


Function indicates the overall purpose or objective of the expenditure.

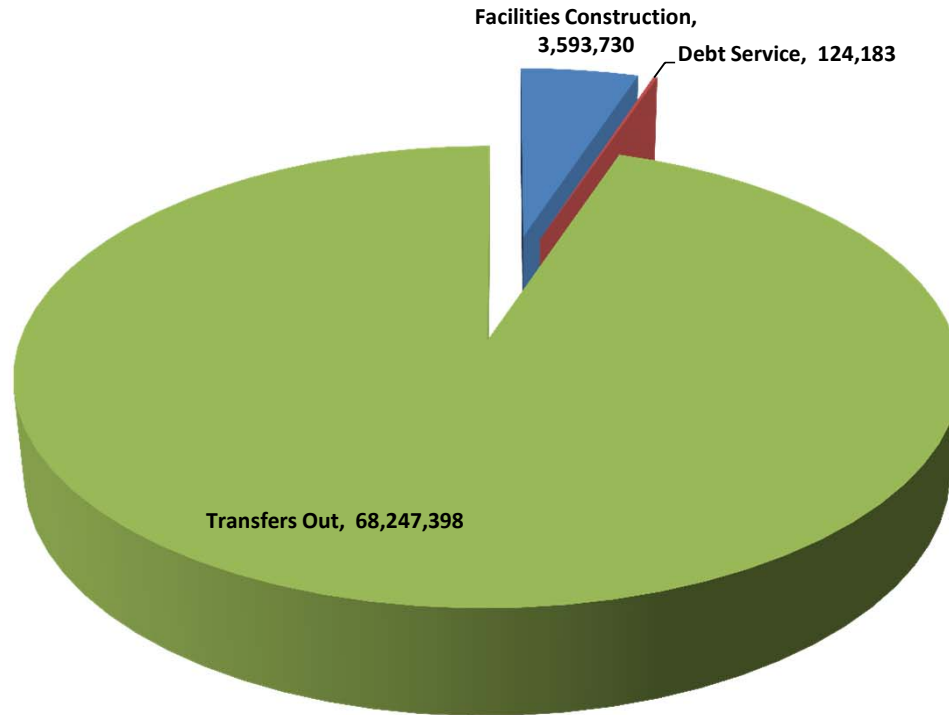
Polk County School Board
Capital Projects Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Feb 2014	Variance	% Expensed	Feb 2013	Change	% Change
Revenues							
State Sources	\$ 2,372,748	\$ 1,214,614	\$ (1,158,134)	51.19%	\$ 834,315	\$ 380,299	45.58%
Local Sources	71,672,434	45,102,373	(26,570,061)	62.93%	43,451,756	1,650,617	3.80%
Transfers In	1,388,565	1,388,565	-	100.00%	5,935	1,382,630	23296.05%
Other Financing Items	-	-	-		-	-	
Total Revenues	75,433,747	47,705,552	(27,728,195)	63.24%	44,292,006	3,413,546	7.71%
Facilities Construction	9,907,329	3,593,730	(6,313,599)	36.27%	18,546,019	(14,952,289)	-80.62%
Debt Service	124,183	124,183	-	0.00%	-	124,183	
Transfers Out	106,532,299	68,247,398	(38,284,901)	64.06%	59,946,258	8,301,140	13.85%
Total Expenses	116,563,811	71,965,311	(44,598,500)	61.74%	78,492,278	(6,526,966)	-8.32%
Excess (Deficit) of Revenues	(41,130,064)	(24,259,759)	16,870,305	58.98%	(34,200,272)	9,940,513	29.07%
Beginning Fund Balance	99,548,282	99,548,282	-	100.00%	127,646,267	(28,097,985)	-22.01%
Ending Fund Balance	\$ 58,418,218	\$ 75,288,523	\$ 16,870,305	128.88%	\$ 93,445,995	\$ (18,157,472)	-19.43%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



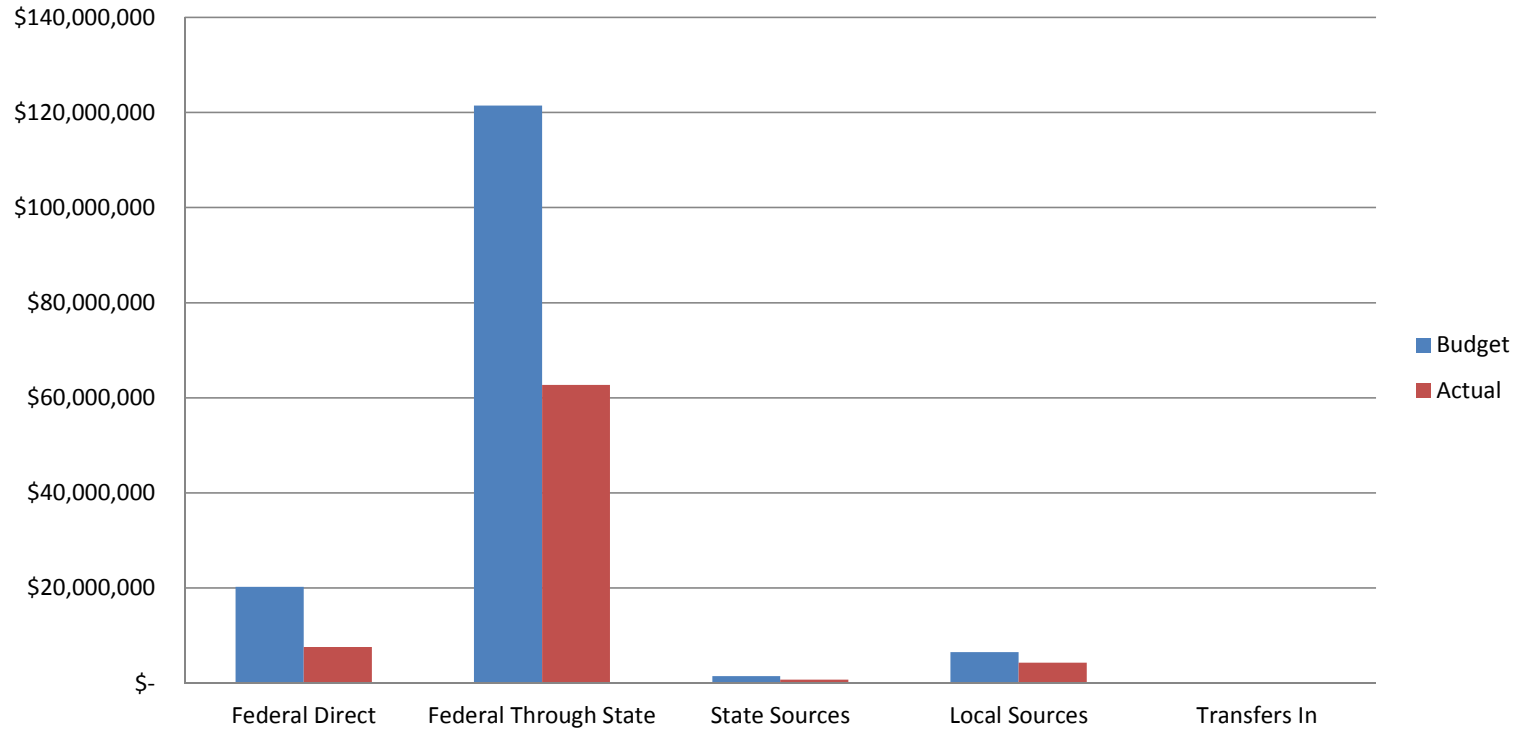
Polk County School Board
Special Revenue Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Feb 2014	Variance	% Expensed	Feb 2013	Change	% Change
Revenues							
Federal Direct	\$ 20,268,546	\$ 7,674,912	\$ (12,593,634)	37.87%	\$ 9,004,171	\$ (1,329,259)	-14.76%
Federal Through State	121,507,613	62,746,710	(58,760,903)	51.64%	\$ 62,153,668	593,042	0.95%
State Sources	1,554,359	773,179	(781,179)	49.74%	\$ 504,499	268,680	53.26%
Local Sources	6,582,933	4,321,050	(2,261,884)	65.64%	\$ 4,714,246	(393,196)	-8.34%
Transfers In	638	638	-	100.00%	\$ -	638	
Total Revenues	149,914,089	75,516,488	(74,397,600)	50.37%	76,376,584	(860,096)	-1.13%
Expenses							
Instruction	52,051,148	21,474,800	(30,576,348)	41.26%	24,243,983	(2,769,183)	-11.42%
Pupil Personnel Services	8,048,290	4,213,748	(3,834,541)	52.36%	3,981,322	232,427	5.84%
Instructional Media	1,269,424	634,721	(634,703)	50.00%	551,368	83,353	15.12%
Instr & Curr Dev	15,823,875	8,576,667	(7,247,208)	54.20%	7,746,265	830,402	10.72%
Instr Staff Training	15,360,947	5,280,133	(10,080,815)	34.37%	6,913,809	(1,633,677)	-23.63%
Instr Related Tech	24,861	21,231	(3,629)	85.40%	16,569	4,662	28.14%
General Admin	3,169,401	1,228,060	(1,941,341)	38.75%	1,626,760	(398,700)	-24.51%
School Admin	27,319	12,657	(14,662)	46.33%	78,459	(65,803)	-83.87%
Facilities Construction	-	13	13		89,576	(89,563)	-99.99%
Fiscal Services	227,462	102,703	(124,759)	45.15%	73,864	28,839	39.04%
Food Services	50,675,265	31,587,474	(19,087,791)	62.33%	27,517,328	4,070,146	14.79%
Central Services	5,561,437	1,351,957	(4,209,479)	24.31%	967,944	384,014	39.67%
Pupil Transportation	659,250	113,976	(545,274)	17.29%	70,929	43,048	60.69%
Operation of Plant	131,439	56,882	(74,557)	43.28%	55,938	943	1.69%
Maintenance of Plant	138,771	28,294	(110,477)	20.39%	13,708	14,586	106.40%
Admin Technology	243,314	128,978	(114,336)	53.01%	143,411	(14,433)	-10.06%
Community Services	2,441,698	1,979,365	(462,333)	81.07%	1,983,771	(4,405)	-0.22%
Transfers Out	-	-	-		0.00	-	
Total Expenses	155,853,899	76,791,659	(79,062,240)	49.27%	76,075,004	716,655	0.94%
Excess (Deficit) of Revenues	(5,939,810)	(1,275,170)	4,664,640	21.47%	301,580	(1,576,750)	522.83%
Beginning Fund Balance	11,017,357	11,017,357		100.00%	11,200,150	(182,793)	-1.63%
Ending Fund Balance	\$ 5,077,547	\$ 9,742,187	\$ 4,664,640	191.87%	\$ 11,501,730	\$ (1,759,543)	-15.30%

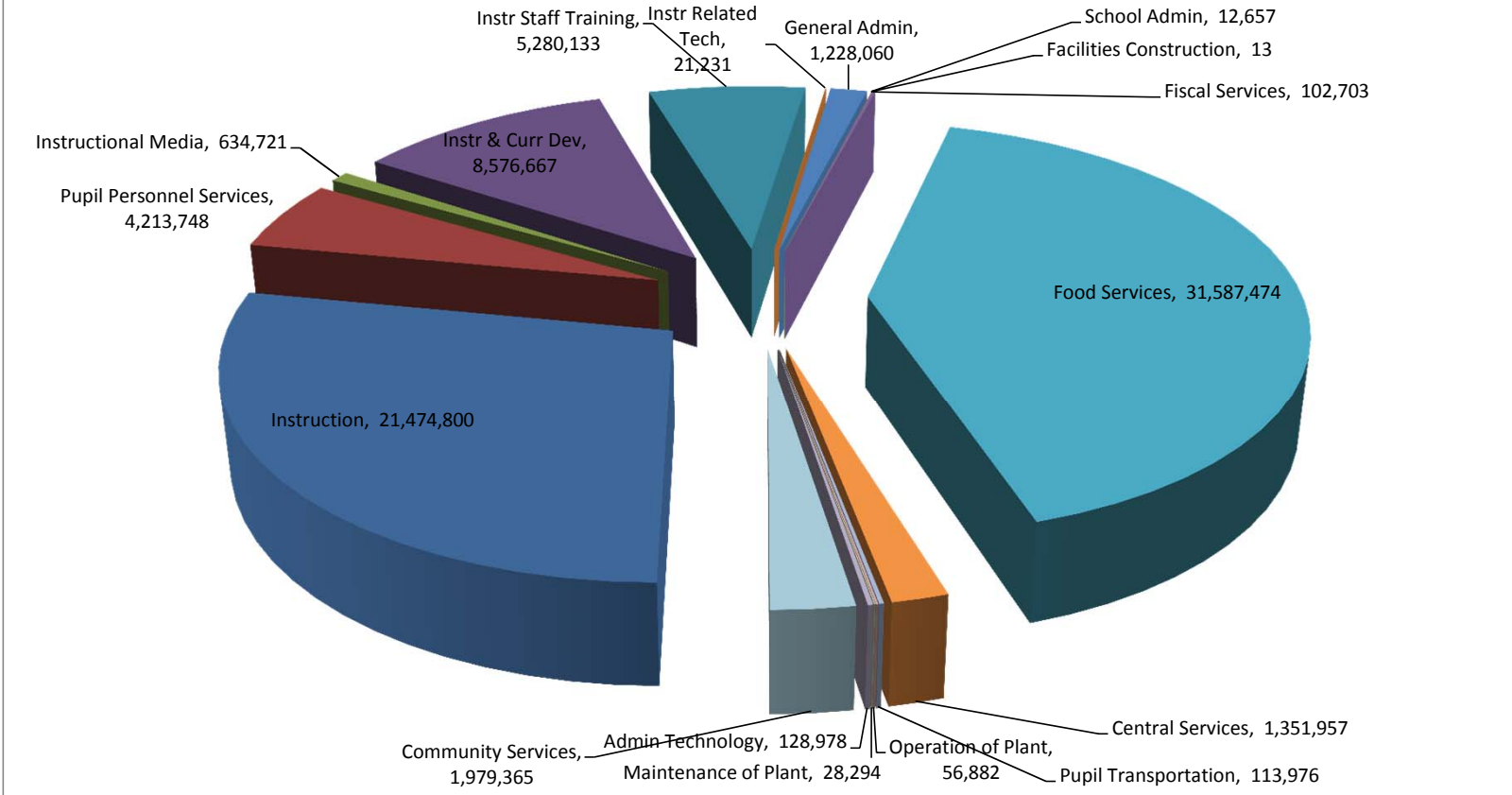
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



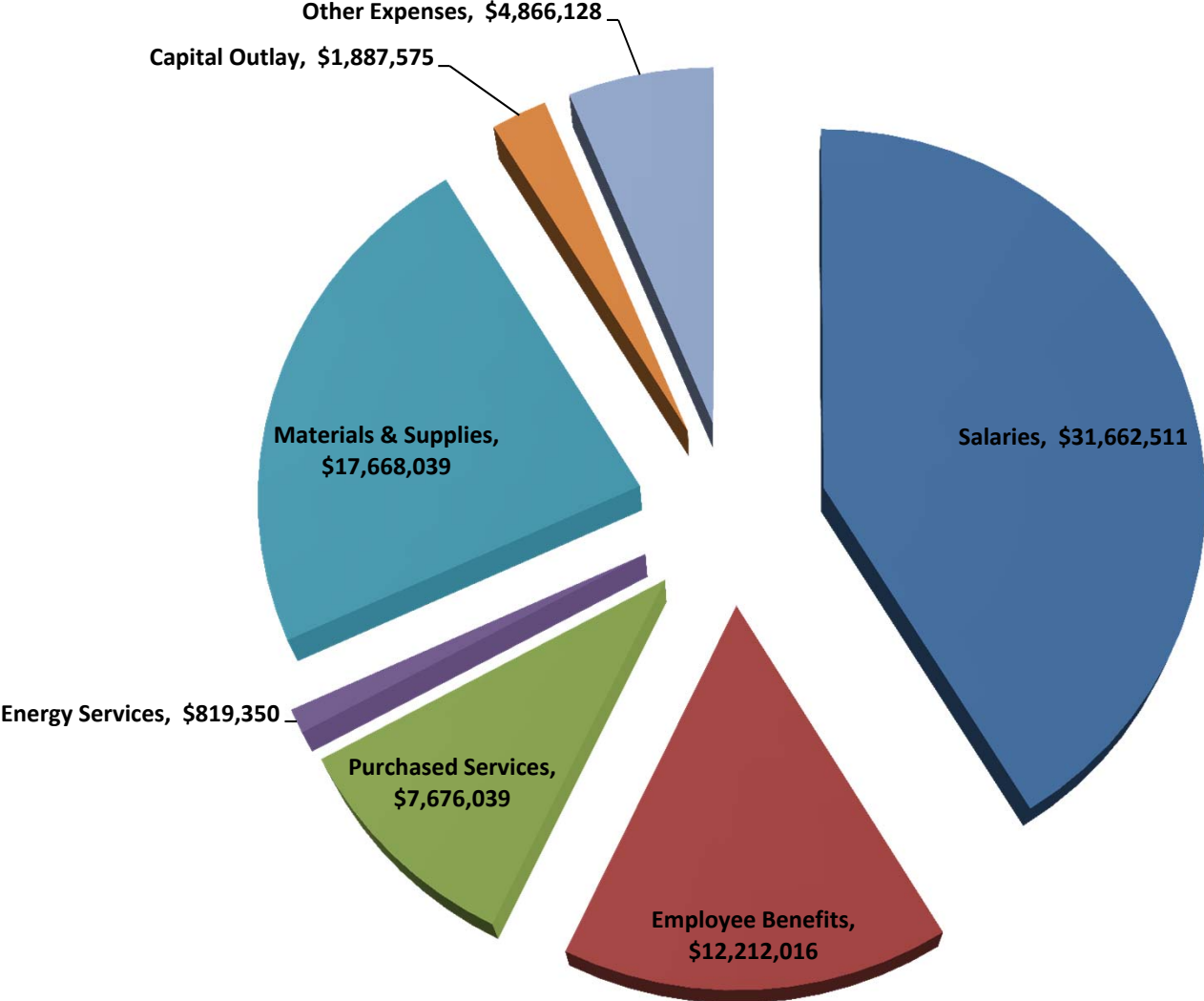
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending February 28, 2014**

	2013-2014 Budget	Feb 2014	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 52,051,148	21,474,800	\$11,255,601	\$3,862,353	\$3,654,045	\$0	\$1,465,845	\$956,921	\$280,035	
Pupil Personnel Services	8,048,290	4,213,748	2,640,144	857,019	334,461	9,693	328,042	17,305	27,084	
Instructional Media	1,269,424	634,721	428,993	141,855	2,993	5,591	4,114	50,426	748	
Instr & Curr Dev	15,823,875	8,576,667	5,792,210	1,607,817	971,213	10,377	32,555	128,915	33,581	
Instr Staff Training	15,360,947	5,280,133	2,921,233	742,200	1,267,719	-	173,537	3,374	172,070	
Instr Related Tech	24,861	21,231	-	-	-	-	21,231	-	-	
General Admin	3,169,401	1,228,060	-	-	-	-	-	-	1,228,060	
School Admin	27,319	12,657	4,819	759	5,732	-	1,347	-	-	
Facilities Construction	-	13	-	-	-	-	13	-	-	
Fiscal Services	227,462	102,703	51,009	14,799	36,895	-	-	-	-	
Food Services	50,675,265	31,587,474	8,091,903	4,851,660	671,752	783,032	15,579,325	492,686	1,117,115	
Central Services	5,561,437	1,351,957	376,993	106,631	550,710	-	37,115	237,948	42,561	
Pupil Transportation	659,250	113,976	-	-	110,826	129	238	-	2,784	
Operation of Plant	131,439	56,882	-	-	39,667	10,528	6,687	-	-	
Maintenance of Plant	138,771	28,294	-	-	14,689	-	13,605	-	-	
Admin Technology	243,314	128,978	99,606	26,716	2,655	-	-	-	-	
Community Services	2,441,698	1,979,365	-	207	12,683	-	4,385	-	1,962,090	
Transfers Out	-	-	-	-	-	-	-	-	-	
Totals	\$ 155,853,899	\$ 76,791,659	\$ 31,662,511	\$ 12,212,016	\$ 7,676,039	\$ 819,350	\$ 17,668,039	\$ 1,887,575	\$ 4,866,128	
Percent of Total Expense			41.23%	15.90%	10.00%	1.07%	23.01%	2.46%	6.34%	
Budget by Object	\$ 155,853,899		\$ 56,316,958	\$ 23,695,877	\$ 21,787,188	\$ 1,671,844	\$ 37,735,196	\$ 4,594,790	\$ 10,052,045	
Percent of Total Budget			36.13%	15.20%	13.98%	1.07%	24.21%	2.95%	6.45%	

Expenditures By Classification - Special Revenue



Polk County School Board
Debt Service Fund 2013/2014 Compared to 2012/2013

	2013-2014 Budget	Feb 2014	Variance	% Expensed	Feb 2013	Change	% Change
Revenues							
Federal Direct	\$ 1,141,797	\$ 529,794	\$ (612,003)	46.40%	\$ 570,899	\$ (41,105)	-7.20%
State Sources	2,905,960	-	(2,905,960)	0.00%	-	-	
Local Sources	-	86,798	86,798		179,893	(93,095)	-51.75%
Transfers In	46,480,457	40,203,057	(6,277,400)	86.49%	39,498,359	704,698	1.78%
Other Financing Items	-	-	-		-	-	
Total Revenues	50,528,214	40,819,649	(9,708,565)	80.79%	40,249,151	570,499	1.42%
Expenses							
Debt Service	48,306,687	38,566,360	(9,740,328)	79.84%	38,643,060	(76,700)	-0.20%
Transfers Out	-	-	-		5,935	(5,935)	-100.00%
Total Expenses	48,306,687	38,566,360	(9,740,328)	79.84%	38,648,995	(82,635)	-0.21%
Excess (Deficit) of Revenues	2,221,527	2,253,290	31,763	101.43%	1,600,156	653,134	-40.82%
Beginning Fund Balance	8,652,903	8,652,903	-	100.00%	7,086,019	1,566,884	22.11%
Ending Fund Balance	\$ 10,874,430	\$ 10,906,193	\$ 31,763	100.29%	\$ 8,686,175	\$ 2,220,018	25.56%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending February 28, 2014

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 2,294,690	\$ 1,066,667	\$ -	56,537,074	59,898,430
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,294,690	1,066,667	-	56,537,074	59,898,430
Operating Expenses (Function 9900)					
Purchased Services	1,462,800	276,860	-	3,483,601	5,223,261
Energy Services	-	-	-	4,175	4,175
Materials and Supplies	-	-	-	10,974	10,974
Capital Outlay	-	-	-	-	-
Other Expenses	3,484,407	726,280	-	48,467,937	52,678,625
Depreciation Expense	-	-	-	3,945	3,945
Total Operating Expense	4,947,207	1,003,140	-	51,970,631	57,920,979
Operating Income (Loss)	(2,652,518)	63,526	-	4,566,442	1,977,451
Nonoperating Revenues					
Interest	34,692	1,866	698	131,827	169,083
Miscellaneous	1,376,397	-	-	452,924	1,829,321
Total Nonoperating Revenues	1,411,089	1,866	698	584,751	1,998,404
Nonoperating Expenses (Function 9900)					
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(1,241,428)	65,392	698	5,151,193	3,975,855
Operating Transfers Out (Function 9700):					
Operating Transfers Out	54,462	45,354	-	615,755	715,570
Total Operating Transfers Out	54,462	45,354	-	615,755	715,570
Net Income (Loss)	(1,295,891)	20,039	698	4,535,438	3,260,285
Retained Earnings - Beginning of Year	11,028,556	2,953,386	1,940,531	15,220,986	31,143,460
Retained Earnings - End of Year	9,732,666	2,973,425	1,941,229	19,756,425	34,403,745