



### **Capital Projects**

Overall revenues in Capital Projects are down slightly when compared to plan and prior year. Expenses for Capital Projects are down as compared to prior year, as well as the current year, offsetting the decrease in revenue. The decrease in facilities construction expenses is a result of the reduction of the number of active projects when compared to prior year. The number of projects has decreased due to the lack of funding for capital outlay. The increase in transfers out relates to the increased capital outlay expenditures within the general fund for equipment and furniture replacement in the classrooms.

### **Special Revenue**

Federal through state sources of revenue is down due to the 9% holdback requested by the Florida Department of Education as a result of the sequestration. Expenses have increased in food services as a result of pay increases provided in March 2012, as well as a general increase in overall food costs.

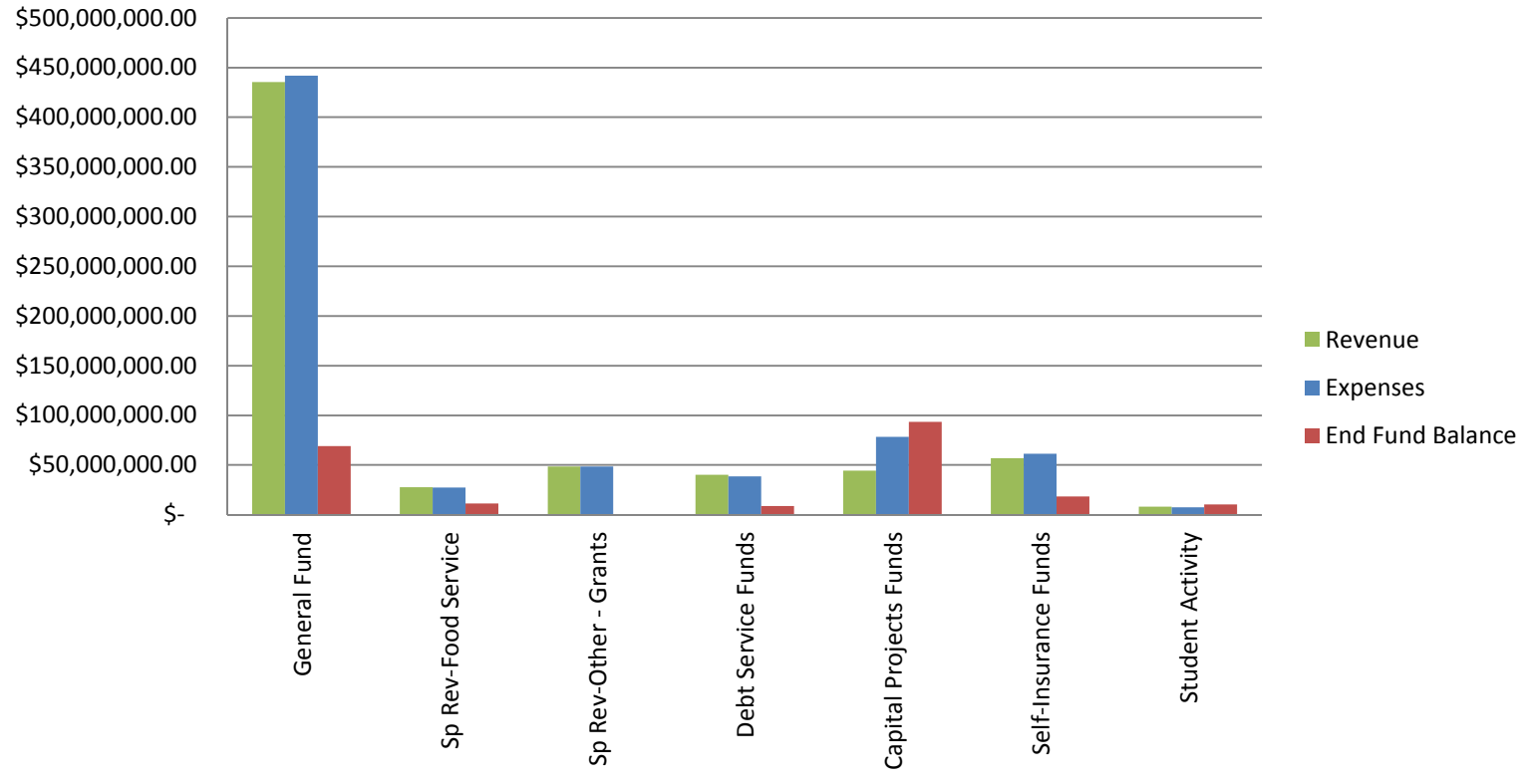
If you have any questions concerning this report or have any suggestions for additional information you would like to see provided as part of this report, please, do not hesitate to contact me at any time.

Thank you!

**Polk County School Board**  
**Monthly Financial Report Summary**  
**For Period Ending February 28, 2013**

Fund	Beginning Balance	2012-2013 Revenues	2012-2013 Expenditures	2012-2013 Income/(Loss)	Ending Balance
General Fund	\$ 75,312,588	\$ 435,407,726	\$ (441,744,617)	\$ (6,336,891)	\$ 68,975,697
Special Revenue Funds:					
Food Service	10,994,880	27,745,998	(27,444,432)	301,566	11,296,446
Other - Grants	205,270	48,630,586	(48,630,572)	14	205,284
Total Special Revenue	11,200,150	76,376,584	(76,075,004)	301,580	11,501,730
Debt Service Funds	7,086,019	40,249,151	(38,648,995)	1,600,156	8,686,175
Capital Projects Funds	127,646,267	44,292,006	(78,492,278)	(34,200,272)	93,445,995
Internal Service Funds (Self-Insurance)	23,029,185	56,799,370	(61,488,427)	(4,689,057)	18,340,128
Fiduciary - Trust Funds (Student Activity)	9,706,939	8,244,918	(7,588,043)	656,875	10,363,814
Grand Totals	\$ 253,981,148	\$ 661,369,755	\$ (704,037,365)	\$ (42,667,610)	\$ 211,313,538

# Monthly Financial Report Summary



**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending February 28, 2013**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Assets:</b>									
Cash	\$ 19,735,627	\$ 6,347,665	\$ -	\$ 15,713,659	\$ 17,836,282	\$ 6,929,723			\$ 66,562,957
Investments	109,438,680	5,275,527	8,686,175	83,734,553	45,722,329	3,104,565			255,961,829
Taxes Receivable	21,634,238			5,313,859					26,948,097
Accounts Receivable	77,002	7,081,194		535,475	12,937	500,275			8,206,882
Deposits Receivable									
Budgetary Funds	10,675,120				(64)				10,675,056
Due from Other Agencies	723,743	3,798,252		397,518					4,919,513
Inventory	4,052,797	905,128							4,957,925
Prepaid Expenses	430,837	(7,539)			25,000				448,298
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Buildings					6,044		45,748,718		45,754,762
Accumulated Depreciation					(51)				(51)
Buildings and Fixed Equipment	21,041,834	6,964,785		692,552,342	207,799	173,388	1,938,314,254		2,659,254,401
Accumulated Depreciation	(21,041,834)	(6,964,785)		(692,552,342)	(2,313)	(173,388)	(608,682,597)		(1,329,417,258)
Furniture, Fixtures and Equipment	23,509,843	21,113,323		40,670,919	1,378	2,732,884	88,069,329		176,097,676
Accumulated Depreciation	(23,509,843)	(21,113,323)		(40,670,919)	(98)	(2,732,884)	(18,238)		(88,045,305)
Motor Vehicles	31,009,755	655,153		33,032,048		36,449	64,772,962		129,506,367
Accumulated Depreciation	(31,009,755)	(655,153)		(33,032,048)		(36,449)	(19,778)		(64,753,184)
Construction In Progress							111,134,072		111,134,072
Audio Visual Materials	12,203	5,891		810		807	19,711		39,421
Accumulated Depreciation	(12,203)	(5,891)		(810)		(807)			(19,711)
Computer Software	8,272,156	8,764,551		6,676,448	5,000	31,467	23,749,621		47,499,242
Accumulated Ammortization	(8,272,156)	(8,764,551)		(6,676,448)	(5,000)	(31,467)			(23,749,621)
Amt Available for Debt Svc Principal								4,876,965	4,876,965
Debt Service Principal								15,342,245	15,342,245
Compensated Absences								39,670,662	39,670,662
Leases/Certificates of Particip								396,298,956	396,298,956
<b>Total Assets</b>	<b>\$ 166,768,044</b>	<b>\$ 23,400,227</b>	<b>\$ 8,686,175</b>	<b>\$ 105,695,065</b>	<b>\$ 63,809,242</b>	<b>\$ 10,534,563</b>	<b>\$ 1,758,718,651</b>	<b>\$ 456,188,828</b>	<b>\$ 2,593,800,795</b>

**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending February 28, 2013**

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Liabilities and Fund Equity</b>									
<b>Liabilities:</b>									
Salaries and Wages Payable	\$ 28,257,059	\$ 3,989							\$ 28,261,047
Payroll Deductions and Withholdings	2,191,480	4,414			2,095	0			2,197,988
Accounts Payable	3,633,576	1,188,139		38,309	10,711,592	167,917			15,739,533
Construction Contracts-Retainage Payable									
Due to Other Agencies	14,927,189	36,543				73			14,963,804
Due to Other Funds-Budgetary	1	10,664,914							10,664,916
Deferred Revenue	48,777,917	-		12,210,760					60,988,678
Sales Tax Payable	5,126	499				2,759			8,384
Notes Payable								4,231,166	4,231,166
Bonds Payable								172,725,000	172,725,000
Estimated Unpaid Claims					34,755,427				34,755,427
Liability for Compensated Absences								39,670,662	39,670,662
Certificates of Participation Payable								239,562,000	239,562,000
<b>Total Liabilities</b>	<b>97,792,347</b>	<b>11,898,497</b>	<b>-</b>	<b>12,249,069</b>	<b>45,469,114</b>	<b>170,750</b>	<b>-</b>	<b>456,188,828</b>	<b>623,768,605</b>
<b>Fund Equity</b>									
Contributed Capital									
Investment in General Fixed Assets									
Current Year Surplus/Deficit	(6,336,891)	301,580	1,600,156	(34,200,272)	(4,689,056)	656,874	1,758,718,651		1,716,051,043
Beginning Fund Balances:									
Non-Spendable	7,652,431	1,270,623				525,890			9,448,945
Restricted	12,580,056	9,929,527	7,086,019	127,646,267		9,181,048			166,422,917
Assigned	2,849,834								2,849,834
Unassigned	52,230,267								52,230,267
Retained Earnings					23,029,185				23,029,185
<b>Total Fund Equity</b>	<b>68,975,697</b>	<b>11,501,730</b>	<b>8,686,175</b>	<b>93,445,996</b>	<b>18,340,128</b>	<b>10,363,813</b>	<b>1,758,718,651</b>	<b>-</b>	<b>1,970,032,190</b>
<b>Total Liabilities and Fund equity</b>	<b>\$ 166,768,044</b>	<b>\$ 23,400,227</b>	<b>\$ 8,686,175</b>	<b>\$ 105,695,065</b>	<b>\$ 63,809,242</b>	<b>\$ 10,534,563</b>	<b>\$ 1,758,718,651</b>	<b>\$ 456,188,828</b>	<b>\$ 2,593,800,795</b>

**Polk County School Board**  
**General Fund 2012/2013 Compared to 2011/2012**

	2012-2013 Budget	February 2013	Variance	% Expensed	February 2012	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 800,000	\$ 566,916	\$ (233,084)	70.86%	\$ 514,450	\$ 52,466	10.20%
Federal Through State	1,500,000	(91,629)	(1,591,629)	-6.11%	170,843	(262,471)	-153.63%
State Sources	467,412,414	309,456,090	(157,956,324)	66.21%	289,088,045	20,368,045	7.05%
Local Sources	153,726,540	104,142,536	(49,584,004)	67.75%	111,198,651	(7,056,114)	-6.35%
Transfers In	52,971,725	21,331,183	(31,640,542)	40.27%	22,746,110	(1,414,927)	-6.22%
Other Financing Items	-	2,628	2,628	-	-	2,628	-
<b>Total Revenues</b>	<b>676,410,680</b>	<b>435,407,726</b>	<b>(241,002,954)</b>	<b>64.37%</b>	<b>423,718,098</b>	<b>11,689,628</b>	<b>2.76%</b>
<b>Expenses</b>							
Instruction	465,862,249	300,806,127	(165,056,123)	64.57%	283,962,353	16,843,774	5.93%
Pupil Personnel Services	24,818,376	16,428,806	(8,389,570)	66.20%	15,879,449	549,357	3.46%
Instructional Media	7,094,069	5,007,440	(2,086,629)	70.59%	4,901,103	106,337	2.17%
Instr & Curr Dev	3,717,359	2,701,960	(1,015,398)	72.68%	2,001,415	700,545	35.00%
Instr Staff Training	973,149	742,495	(230,654)	76.30%	436,568	305,927	70.08%
Instr Related Tech	10,894,622	7,003,942	(3,890,681)	64.29%	6,885,985	117,956	1.71%
School Board	2,552,612	1,254,613	(1,297,999)	49.15%	1,602,910	(348,298)	-21.73%
General Admin	3,310,534	2,321,867	(988,667)	70.14%	2,153,505	168,362	7.82%
School Admin	38,334,405	24,290,620	(14,043,785)	63.37%	23,708,183	582,437	2.46%
Facilities Construction	22,512,372	6,044,885	(16,467,487)	26.85%	5,696,058	348,827	6.12%
Fiscal	3,351,871	1,707,454	(1,644,417)	50.94%	2,298,868	(591,414)	-25.73%
Food Services	-	-	-	-	-	-	-
Central Services	10,795,185	6,646,756	(4,148,428)	61.57%	6,200,073	446,684	7.20%
Pupil Transportation	38,296,595	20,927,595	(17,369,000)	54.65%	23,467,128	(2,539,533)	-10.82%
Operation of Plant	46,486,804	28,715,687	(17,771,117)	61.77%	27,394,908	1,320,780	4.82%
Maintenance of Plant	19,802,890	12,375,712	(7,427,178)	62.49%	10,980,605	1,395,107	12.71%
Admin Technology	5,071,117	3,396,445	(1,674,672)	66.98%	3,327,577	68,867	2.07%
Community Services	411,529	232,151	(179,378)	56.41%	154,471	77,679	50.29%
Debt Service	1,429,932	1,140,062	(289,870)	79.73%	1,120,112	19,950	1.78%
Transfers Out	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>705,715,669</b>	<b>441,744,617</b>	<b>(263,971,052)</b>	<b>62.60%</b>	<b>422,171,272</b>	<b>19,573,345</b>	<b>4.64%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(29,304,990)</b>	<b>(6,336,891)</b>	<b>22,968,098</b>	<b>21.62%</b>	<b>1,546,825</b>	<b>(7,883,717)</b>	<b>509.67%</b>
Beginning Fund Balance	75,312,588	75,312,588	-	100.00%	79,399,544	(4,086,956)	-5.15%
Ending Fund Balance	\$ 46,007,598	\$ 68,975,697	\$ 22,968,098	149.92%	\$ 80,946,369	\$ (11,970,673)	-14.79%

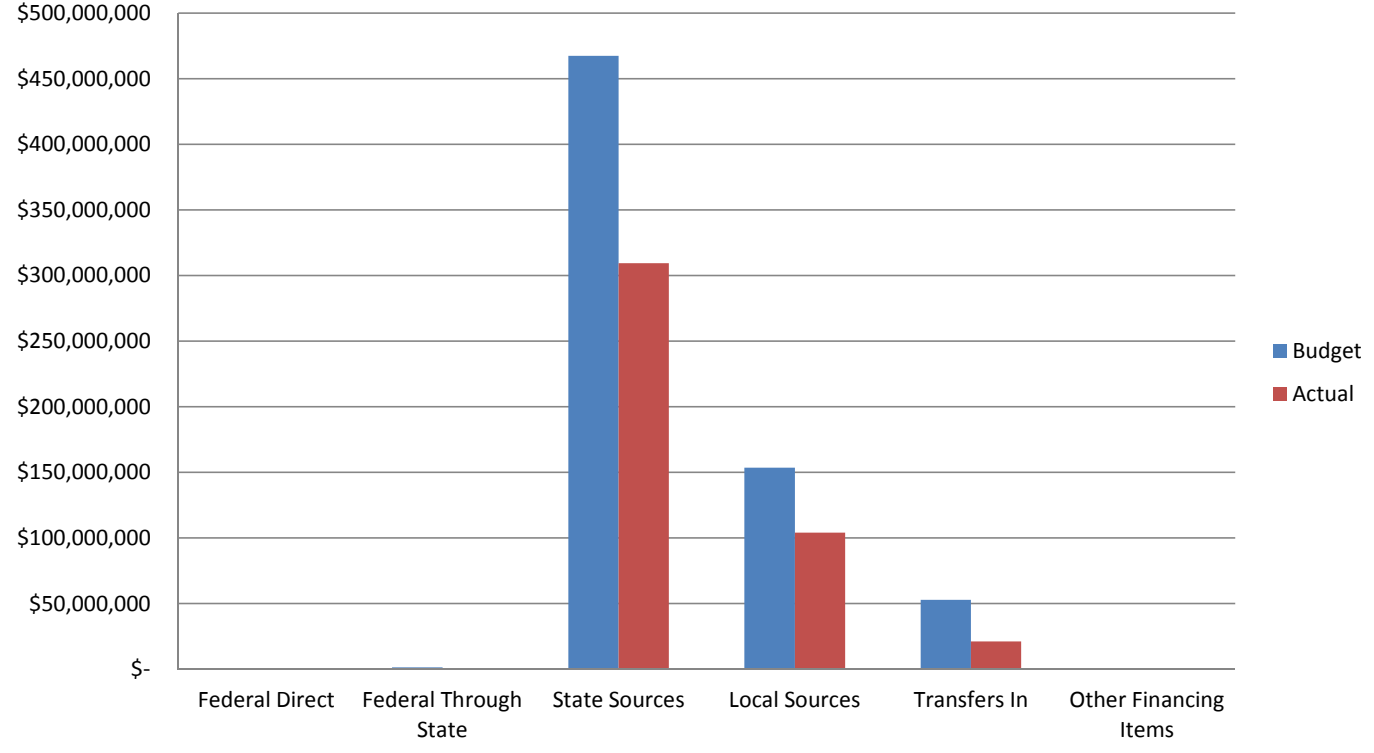
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

**Polk County School Board  
General Fund Fund Balance Comparison**

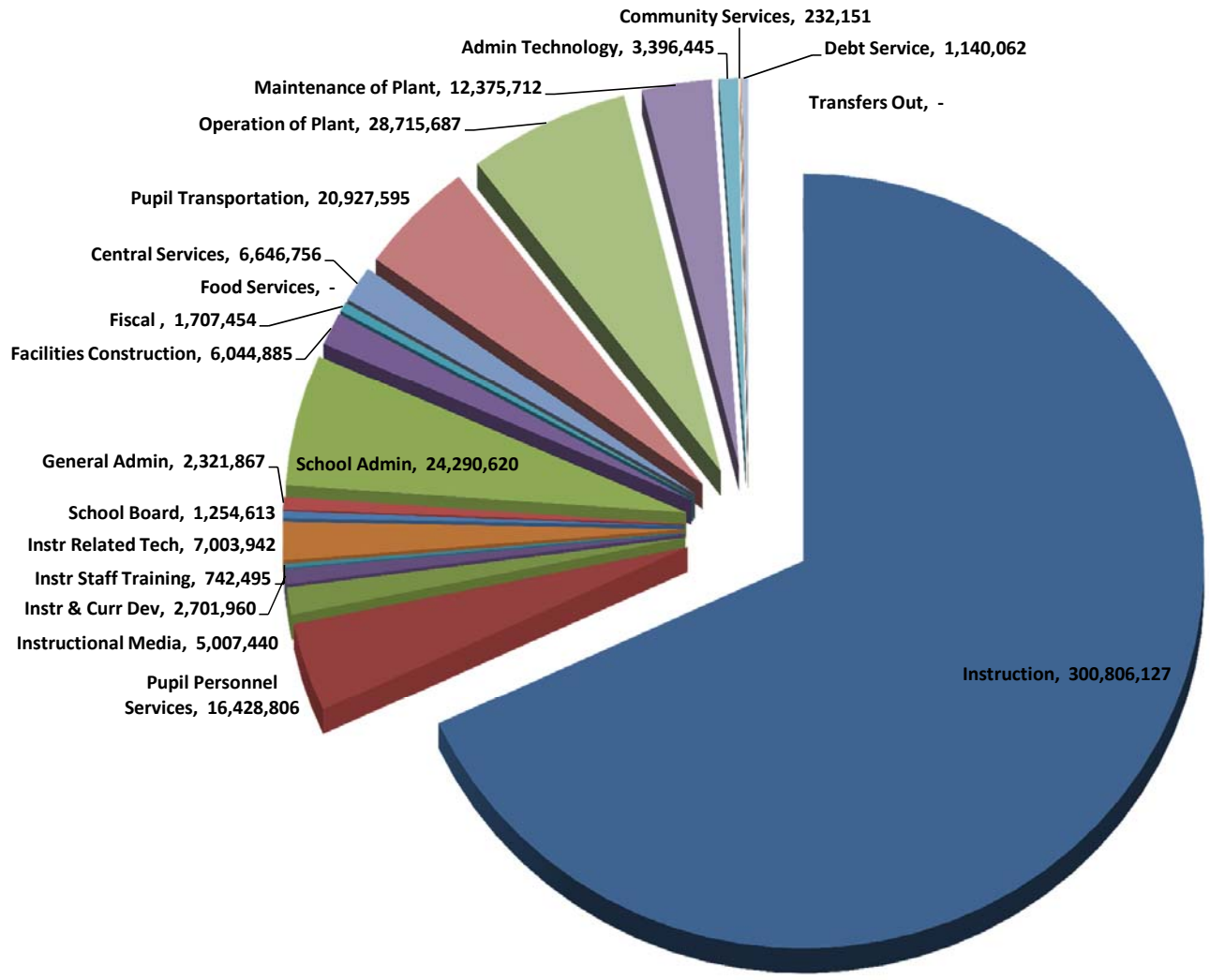
	<b>2012-2013 Original Budget</b>	<b>February 2013</b>
<b>Ending Fund Balance:</b>		
Nonspendable:		
Inventory	\$ 5,249,841	\$ 4,052,797
Prepaid Items	2,402,590	424,136
Subtotal	7,652,431	4,476,933
Restricted:		
Federal Required Carryover Programs	7,815,220	27,873
State Required Carryover Programs	4,764,837	10,688,769
Local Sales Tax and Other Levy	5,032,868	-
Capital Projects	-	1,001,082
Other Restrictions	-	2,915,177
Subtotal	17,612,925	14,632,901
Assigned:		
Other Assignments	-	544,390
Subtotal	-	544,390
Unassigned	31,494,142	49,321,473
<b>Total Ending Fund Balance</b>	<b>\$ 56,759,498</b>	<b>\$ 68,975,697</b>
<b>Total Budgeted Revenue:</b>	<b>\$ 624,742,801</b>	<b>\$ 623,438,954</b>
<b>Unassigned Fund Balance as a Percentage of Budgeted Revenue:</b>	<b>5.04%</b>	<b>7.91%</b>



### General Fund Revenues - Budget vs Actual



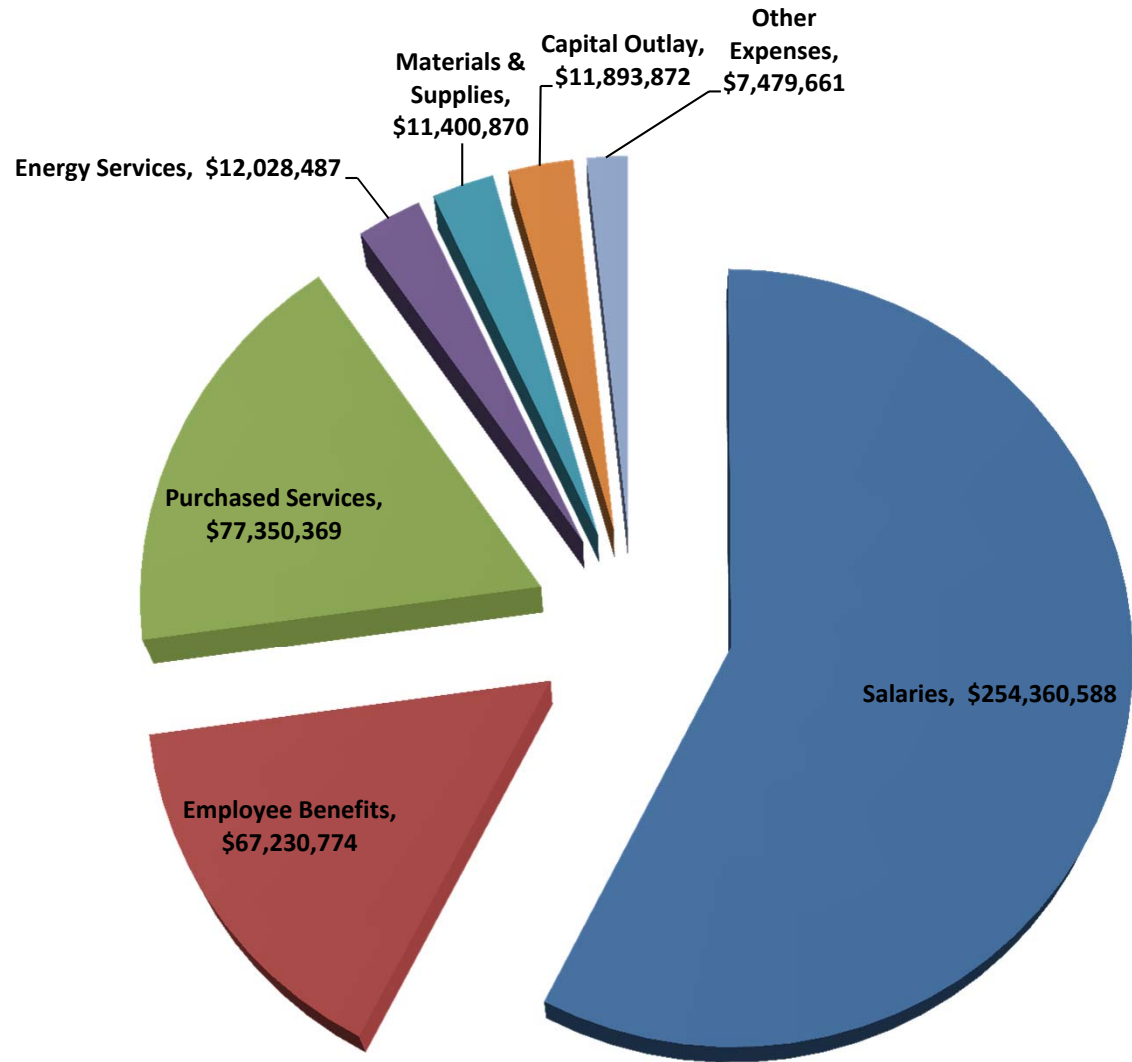
## Expenditures by Function - General Fund



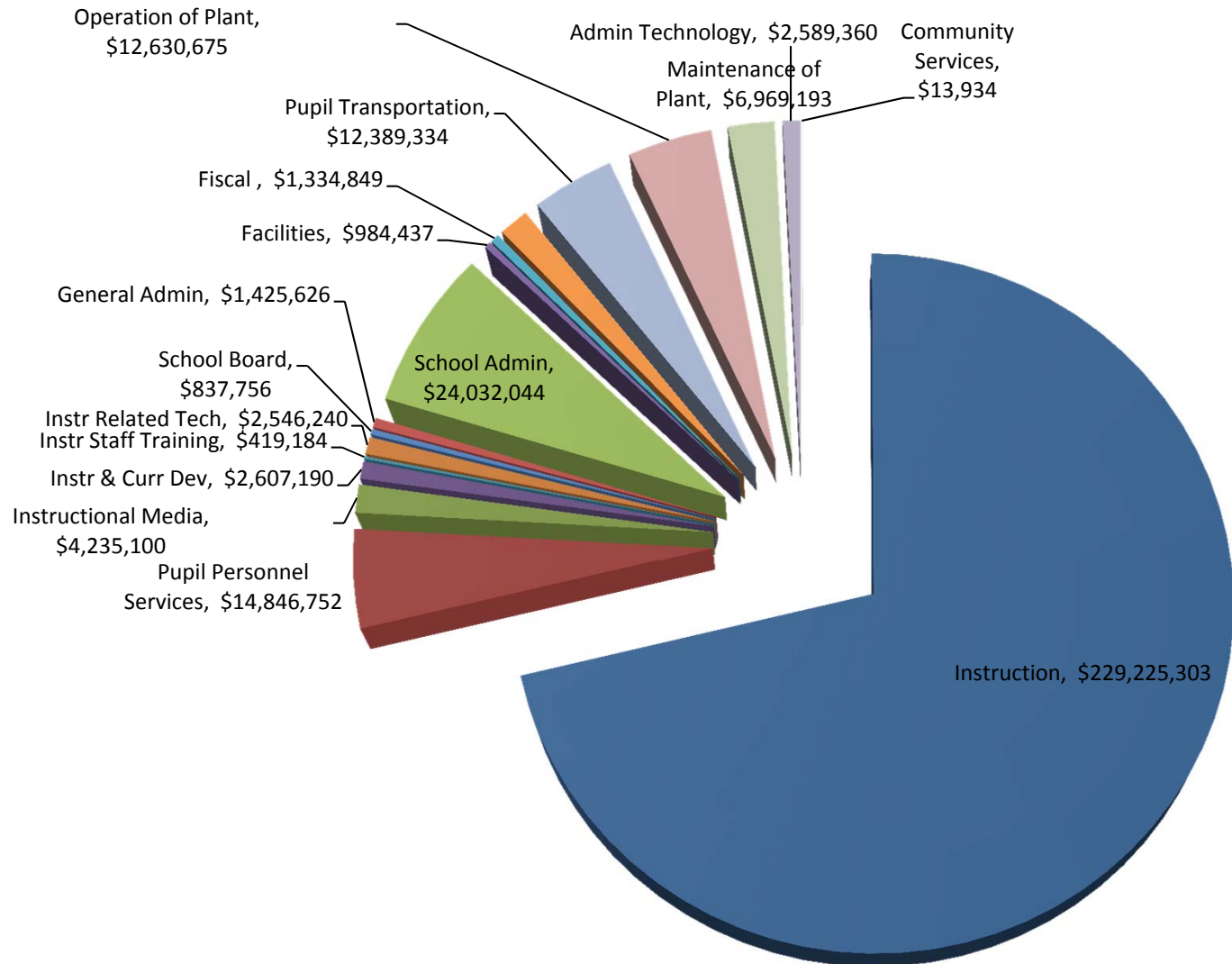
**Polk County School Board  
General Fund Expenditures Detail  
For Period Ending February 28, 2013**

	2012-2013 Budget	February 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 465,862,249	\$ 300,806,127	\$ 183,486,718	\$ 45,738,585	\$ 58,156,955	\$ 6,298	\$ 6,059,893	\$ 2,647,485	\$ 4,710,194
Pupil Personnel Services	24,818,376	16,428,806	11,901,947	2,944,805	1,486,732	-	74,825	70	20,426
Instructional Media	7,094,069	5,007,440	3,401,705	833,395	344,458	-	132,447	288,383	7,051
Instr & Curr Dev	3,717,359	2,701,960	2,139,832	467,358	38,256	-	40,493	25	15,997
Instr Staff Training	973,149	742,495	344,269	74,915	181,801	-	98,040	-	43,471
Instr Related Tech	10,894,622	7,003,942	1,997,080	549,160	579,985	-	8,357	3,841,826	27,534
School Board	2,552,612	1,254,613	578,518	259,238	374,880	-	10,771	6,714	24,492
General Admin	3,310,534	2,321,867	1,169,789	255,837	865,280	-	7,868	-	23,093
School Admin	38,334,405	24,290,620	19,238,200	4,793,844	60,058	-	122,055	8,361	68,105
Facilities Construction	22,512,372	6,044,885	784,671	199,766	255,191	-	23,728	4,777,299	4,230
Fiscal	3,351,871	1,707,454	1,049,146	285,703	314,307	784	41,926	6,564	9,024
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,795,185	6,646,756	3,511,444	992,941	1,829,014	63,973	23,927	162,219	63,238
Pupil Transportation	38,296,595	20,927,595	8,597,402	3,791,932	2,803,166	3,805,267	1,134,955	48,706	746,168
Operation of Plant	46,486,804	28,715,687	8,773,356	3,857,319	7,474,744	7,557,450	676,236	28,169	348,414
Maintenance of Plant	19,802,890	12,375,712	5,289,683	1,679,510	1,803,411	594,715	2,936,553	55,983	15,855
Admin Technology	5,071,117	3,396,445	2,084,394	504,966	771,620	-	1,394	22,068	12,004
Community Services	411,529	232,151	12,434	1,500	10,511	-	7,402	-	200,303
Debt Service	1,429,932	1,140,062	-	-	-	-	-	-	1,140,062
<b>Totals</b>	<b>\$ 705,715,669</b>	<b>\$ 441,744,617</b>	<b>\$ 254,360,588</b>	<b>\$ 67,230,774</b>	<b>\$ 77,350,369</b>	<b>\$ 12,028,487</b>	<b>\$ 11,400,870</b>	<b>\$ 11,893,872</b>	<b>\$ 7,479,661</b>
Percent of Total Expense			57.58%	15.22%	17.51%	2.72%	2.58%	2.69%	1.69%
<b>Budget by Object</b>	<b>\$ 705,715,669</b>		<b>\$ 385,226,046</b>	<b>\$ 113,280,034</b>	<b>\$ 118,077,888</b>	<b>\$ 19,128,347</b>	<b>\$ 29,012,154</b>	<b>\$ 31,961,539</b>	<b>\$ 9,029,661</b>
Percent of Total Budget			54.59%	16.05%	16.73%	2.71%	4.11%	4.53%	1.28%

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund

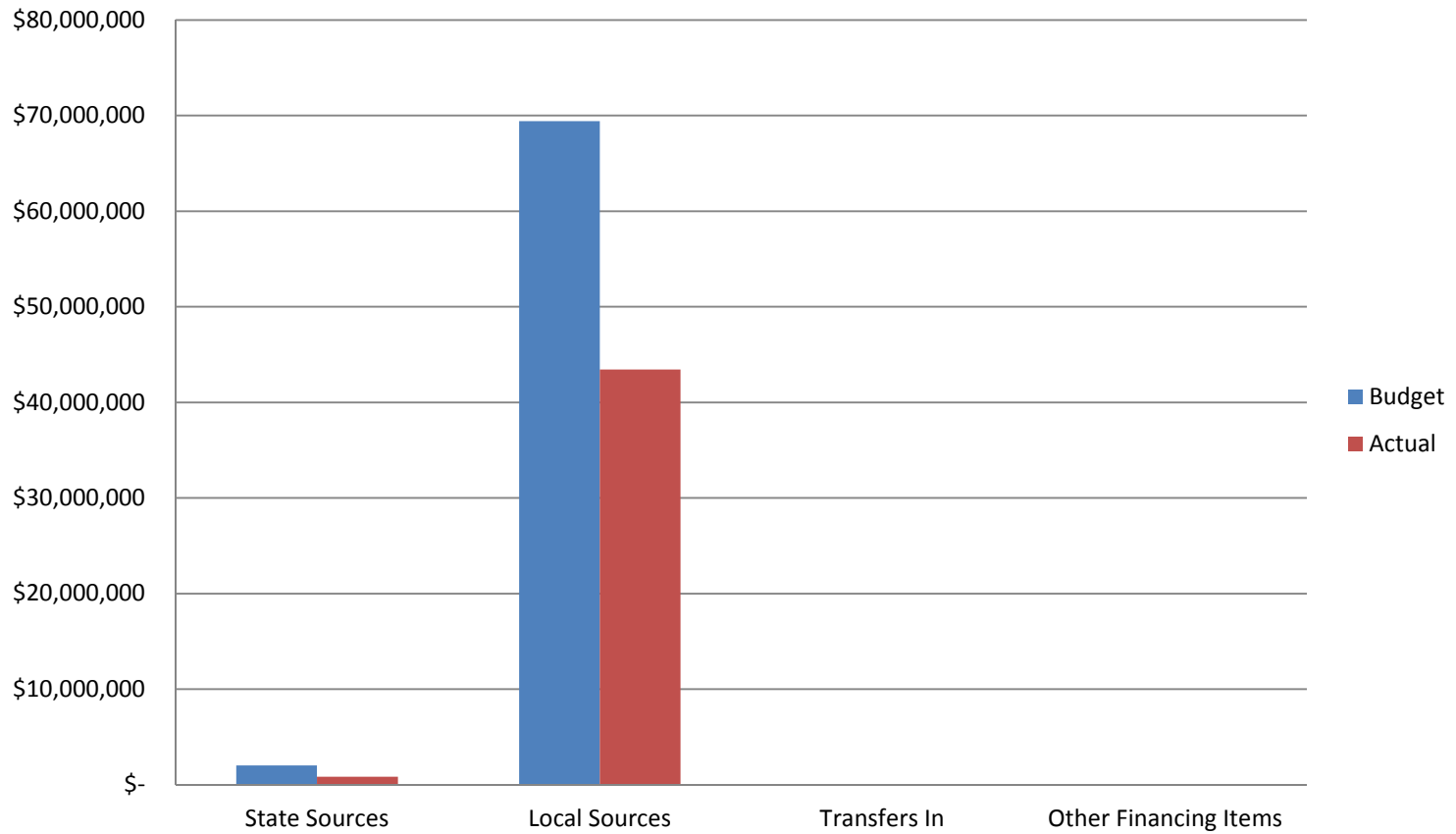


Function indicates the overall purpose or objective of the expenditure.

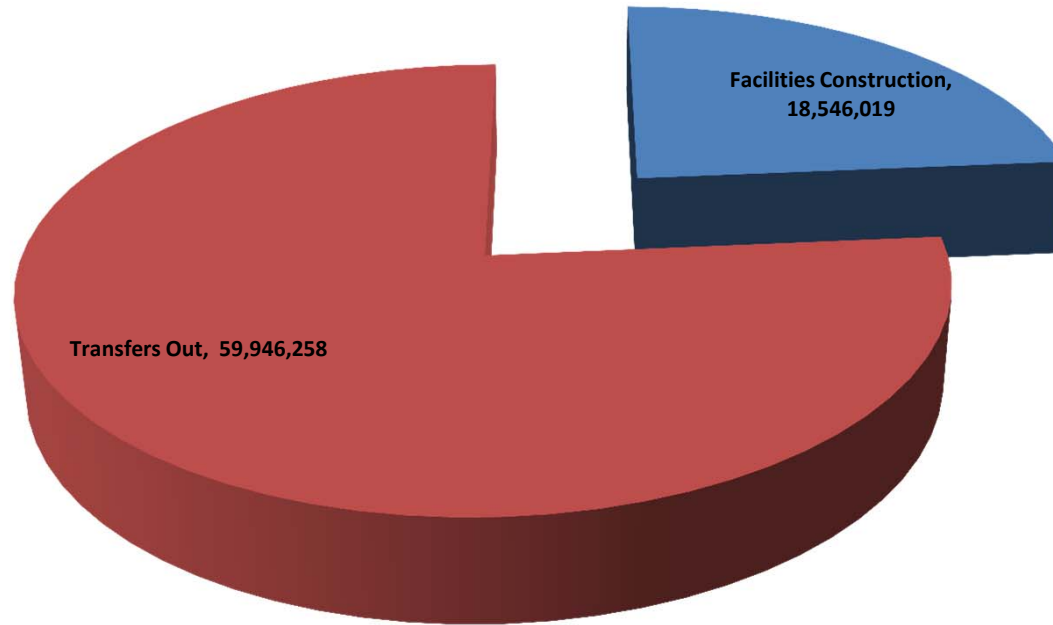
**Polk County School Board**  
**Capital Projects Fund 2012/2013 Compared to 2011/2012**

	2012-2013 Budget	February 2013	Variance	% Expensed	February 2012	Change	% Change
<b>Revenues</b>							
State Sources	\$ 2,026,131	\$ 834,315	\$ (1,191,816)	41.18%	\$ 982,517	\$ (148,202)	-15.08%
Local Sources	69,416,143	43,451,756	(25,964,388)	62.60%	43,847,584	(395,829)	-0.90%
Transfers In	-	5,935	5,935		-	5,935	
Other Financing Items	-	-	-		-	-	
<b>Total Revenues</b>	<b>71,442,274</b>	<b>44,292,006</b>	<b>(27,150,269)</b>	<b>62.00%</b>	<b>44,830,101</b>	<b>(538,095)</b>	<b>-1.20%</b>
<b>Expenses</b>							
Facilities Construction	51,389,089	18,546,019	(32,843,069)	36.09%	31,543,938	(12,997,918)	-41.21%
Transfers Out	98,790,763	59,946,258	(38,844,504)	60.68%	59,079,709	866,550	1.47%
<b>Total Expenses</b>	<b>150,179,851</b>	<b>78,492,278</b>	<b>(71,687,574)</b>	<b>52.27%</b>	<b>90,623,646</b>	<b>(12,131,369)</b>	<b>-13.39%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(78,737,577)</b>	<b>(34,200,272)</b>	<b>44,537,305</b>	<b>43.44%</b>	<b>(45,793,545)</b>	<b>11,593,273</b>	<b>25.32%</b>
Beginning Fund Balance	127,646,267	127,646,267	-	100.00%	170,724,913	(43,078,646)	-25.23%
Ending Fund Balance	\$ 48,908,690	\$ 93,445,995	\$ 44,537,305	191.06%	\$ 124,931,368	\$ (31,485,373)	-25.20%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function





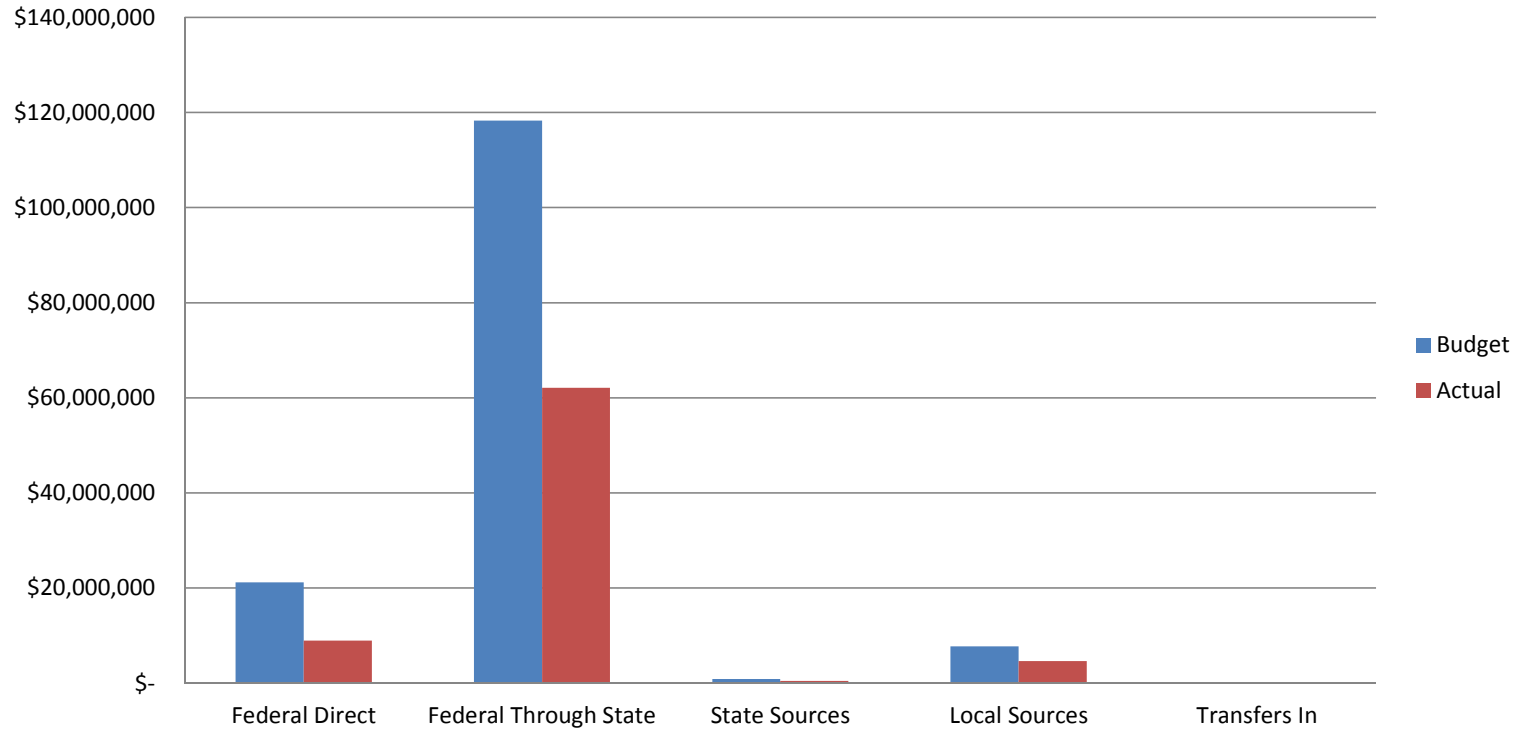
**Polk County School Board**  
**Special Revenue Fund 2012/2013 Compared to 2011/2012**

	2012-2013 Budget	February 2013	Variance	% Expensed	February 2012	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 21,231,002	\$ 9,004,171	\$ (12,226,831)	42.41%	\$ 8,597,342.48	\$ 406,828	4.73%
Federal Through State	118,342,880	62,153,668	(56,189,212)	52.52%	65,277,782.77	(3,124,115)	-4.79%
State Sources	928,981	504,499	(424,482)	54.31%	679,455.00	(174,956)	-25.75%
Local Sources	7,806,293	4,714,246	(3,092,047)	60.39%	4,762,489.15	(48,243)	-1.01%
Transfers In	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>148,309,155</b>	<b>76,376,584</b>	<b>(71,932,571)</b>	<b>51.50%</b>	<b>79,317,069</b>	<b>(2,940,485)</b>	<b>-3.71%</b>
<b>Expenses</b>							
Instruction	50,261,158	24,243,983	(26,017,175)	48.24%	25,348,521	(1,104,539)	-4.36%
Pupil Personnel Services	8,385,657	3,981,322	(4,404,335)	47.48%	4,153,138	(171,816)	-4.14%
Instructional Media	1,289,277	551,368	(737,909)	42.77%	530,235	21,133	3.99%
Instr & Curr Dev	15,843,618	7,746,265	(8,097,354)	48.89%	8,353,833	(607,568)	-7.27%
Instr Staff Training	14,332,314	6,913,809	(7,418,504)	48.24%	8,031,555	(1,117,745)	-13.92%
Instr Related Tech	32,779	16,569	(16,210)	50.55%	840	15,729	1872.51%
General Admin	4,153,317	1,626,760	(2,526,557)	39.17%	1,287,601	339,159	26.34%
School Admin	175,075	78,459	(96,616)	44.81%	82,201	(3,742)	-4.55%
Facilities Construction	87,583	89,576	1,993	102.28%	48,451	41,125	84.88%
Fiscal Services	212,922	73,864	(139,058)	34.69%	71,292	2,573	3.61%
Food Services	44,198,321	27,517,328	(16,680,993)	62.26%	26,432,272	1,085,056	4.11%
Central Services	5,425,043	967,944	(4,457,100)	17.84%	1,053,399	(85,455)	-8.11%
Pupil Transportation	713,863	70,929	(642,935)	9.94%	116,664	(45,735)	-39.20%
Operation of Plant	129,697	55,938	(73,759)	43.13%	71,657	(15,718)	-21.94%
Maintenance of Plant	99,341	13,708	(85,633)	13.80%	37,208	(23,500)	-63.16%
Admin Technology	666,739	143,411	(523,328)	21.51%	118,096	25,315	21.44%
Community Services	3,016,972	1,983,771	(1,033,202)	65.75%	1,952,845	30,925	1.58%
<b>Total Expenses</b>	<b>149,023,679</b>	<b>76,075,004</b>	<b>(72,948,675)</b>	<b>51.05%</b>	<b>77,689,805</b>	<b>(1,614,801)</b>	<b>-2.08%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(714,524)</b>	<b>301,580</b>	<b>1,016,104</b>	<b>-42.21%</b>	<b>1,627,264</b>	<b>(1,325,684)</b>	<b>81.47%</b>
Beginning Fund Balance	11,200,150	11,200,150		100.00%	9,395,349	1,804,801	19.21%
Ending Fund Balance	\$ 10,485,626	\$ 11,501,730	\$ 1,016,104	109.69%	\$ 11,022,613	\$ 479,117	4.35%

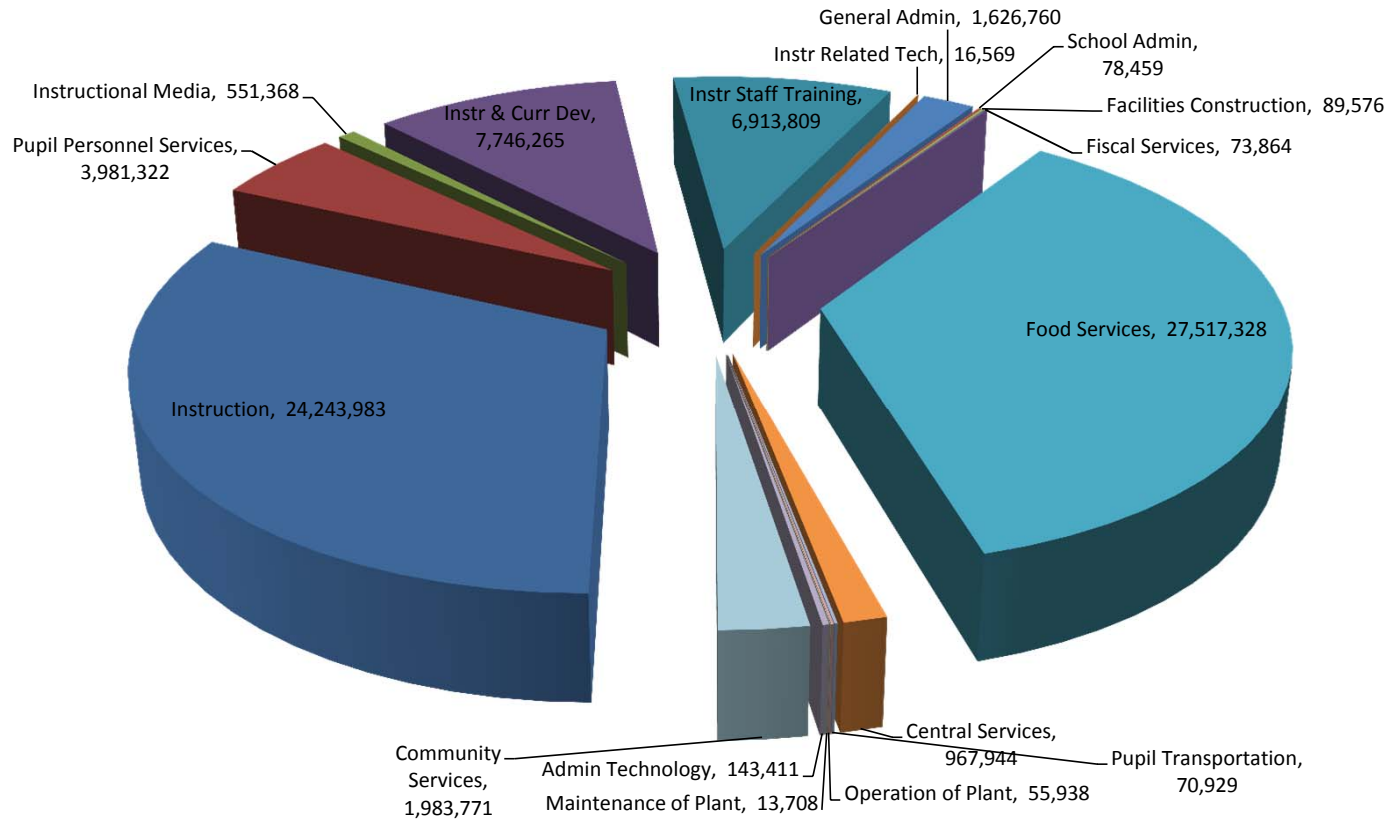
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual

(Includes ARRA Funding)



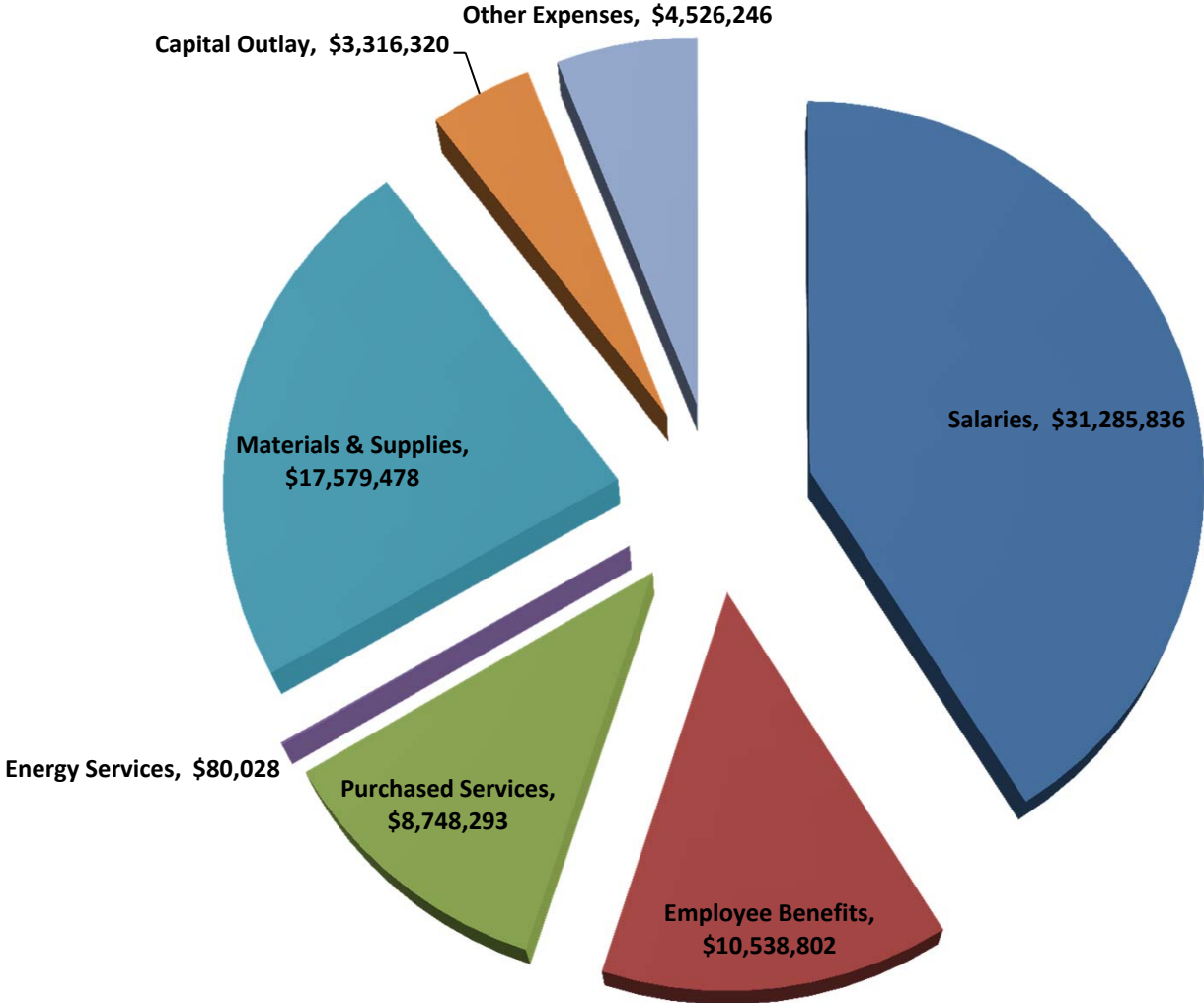
## Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board  
Special Revenue Expenditures Detail  
For Period Ending February 28, 2013**

	2012-2013 Budget	February 2012	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 50,261,158	\$24,243,983	\$10,760,944	\$3,206,232	\$4,961,620	-	\$2,187,401	\$2,826,538	\$301,247
Pupil Personnel Services	8,385,657	3,981,322	2,462,026	712,474	363,740	10,292	399,389	13,951	19,450
Instructional Media	1,289,277	551,368	308,161	96,974	117	-	2,821	143,295	-
Instr & Curr Dev	15,843,618	7,746,265	5,609,127	1,306,578	734,890	6,470	43,244	8,694	37,261
Instr Staff Training	14,332,314	6,913,809	3,701,430	828,787	1,835,500	-	231,445	19,282	297,365
Instr Related Tech	32,779	16,569	2,981	387	-	-	13,201	-	-
School Board	-	-	-	-	-	-	-	-	-
General Admin	4,153,317	1,626,760	-	-	36	-	-	-	1,626,724
School Admin	175,075	78,459	58,974	15,571	3,385	-	172	-	357
Facilities Construction	87,583	89,576	-	-	-	-	2,202	87,375	-
Fiscal	212,922	73,864	43,324	11,671	18,397	-	-	472	-
Food Services	44,198,321	27,517,328	7,898,172	4,260,521	192,684	49,933	14,653,485	193,454	269,079
Central Services	5,425,043	967,944	374,684	85,047	428,272	-	35,307	22,417	22,217
Pupil Transportation	713,863	70,929	1	18	66,418	2,769	1,396	-	327
Operation of Plant	129,697	55,938	-	12	45,457	10,293	137	-	40
Maintenance of Plant	99,341	13,708	-	-	10,086	-	2,780	843	-
Admin Technology	666,739	143,411	63,182	14,014	66,215	-	-	-	-
Community Services	3,016,972	1,983,771	2,829	515	21,476	271	6,500	-	1,952,179
<b>Totals</b>	<b>\$ 149,023,679</b>	<b>\$76,075,004</b>	<b>\$ 31,285,836</b>	<b>\$ 10,538,802</b>	<b>\$ 8,748,293</b>	<b>\$ 80,028</b>	<b>\$ 17,579,478</b>	<b>\$ 3,316,320</b>	<b>\$ 4,526,246</b>
Percent of Total Expense			41.12%	13.85%	11.50%	0.11%	23.11%	4.36%	5.95%
<b>Budget by Object</b>	<b>\$ 149,023,679</b>		<b>\$ 53,787,313</b>	<b>\$ 22,841,480</b>	<b>\$ 24,075,481</b>	<b>\$ 201,821</b>	<b>\$ 32,215,444</b>	<b>\$ 5,960,826</b>	<b>\$ 9,941,315</b>
Percent of Total Budget			36.09%	15.33%	16.16%	0.14%	21.62%	4.00%	6.67%

# Expenditures By Classification - Special Revenue



**Polk County School Board**  
**Debt Service Fund 2012/2013 Compared to 2011/2012**

	2012-2013 Budget	February 2013	Variance	% Expensed	February 2012	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 1,141,797	\$ 570,899	\$ (570,899)	50.00%	\$ 570,899	\$ -	0.00%
State Sources	2,895,142	-	(2,895,142)	0.00%	-	-	
Local Sources	-	179,893	179,893		54,697	125,196	228.89%
Transfers In	47,494,545	39,498,359	(7,996,186)	83.16%	36,764,142	2,734,217	7.44%
Other Financing Items	-	-	-		-	-	
<b>Total Revenues</b>	<b>51,531,484</b>	<b>40,249,151</b>	<b>(11,282,334)</b>	<b>78.11%</b>	<b>37,389,738</b>	<b>2,859,413</b>	<b>7.65%</b>
<b>Expenses</b>							
Debt Service	49,309,958	38,643,060	(10,666,898)	78.37%	37,090,092	1,552,968	4.19%
Transfers Out	-	5,935	5,935		-	5,935	
<b>Total Expenses</b>	<b>49,309,958</b>	<b>38,648,995</b>	<b>(10,660,963)</b>	<b>78.38%</b>	<b>37,090,092</b>	<b>1,558,903</b>	<b>4.20%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,221,527</b>	<b>1,600,156</b>	<b>(621,371)</b>	<b>72.03%</b>	<b>299,646</b>	<b>1,300,510</b>	<b>-434.02%</b>
Beginning Fund Balance	7,086,019	7,086,019	-	100.00%	4,520,032	2,565,987	56.77%
Ending Fund Balance	\$ 9,307,546	\$ 8,686,175	\$ (621,371)	93.32%	\$ 4,819,678	\$ 3,866,497	80.22%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

**Polk County School Board**  
**Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Period Ending February 28, 2013**

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
<b>Operating Revenues</b>					
Premium Revenue	\$ 2,284,619	\$ 1,327,000	\$ -	\$ 50,900,818	\$ 54,512,437
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,284,619	1,327,000	-	50,900,818	54,512,437
<b>Operating Expenses (Function 9900)</b>					
Purchased Services	1,300,886	221,240	-	3,562,015	5,084,141
Energy Services	-	-	-	3,632	3,632
Materials and Supplies	-	-	-	2,901	2,901
Capital Outlay	-	-	-	(175,476)	(175,476)
Other Expenses	4,168,379	262,316	13,668	51,243,119	55,687,482
Depreciation Expense	-	-	-	2,462	2,462
Total Operating Expense	5,469,265	483,556	13,668	54,638,653	60,605,142
Operating Income (Loss)	(3,184,646)	843,444	(13,668)	(3,737,836)	(6,092,705)
<b>Nonoperating Revenues</b>					
Interest	41,043	5,800	2,351	(7,519)	41,674
Miscellaneous	953,646	111	-	1,291,501	2,245,259
Total Nonoperating Revenues	994,689	5,912	2,351	1,283,982	2,286,933
<b>Nonoperating Expenses (Function 9900)</b>					
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(2,189,957)	849,356	(11,317)	(2,453,854)	(3,805,772)
<b>Operating Transfers Out (Function 9700):</b>					
Operating Transfers Out	101,886	192,353	-	589,046	883,285
Total Operating Transfers Out	101,886	192,353	-	589,046	883,285
Net Income (Loss)	(2,291,842)	657,003	(11,317)	(3,042,900)	(4,689,056)
Retained Earnings - Beginning of Year	11,130,125	1,624,962	1,950,987	8,323,110	23,029,185
<b>Retained Earnings - End of Year</b>	<b>\$ 8,838,283</b>	<b>\$ 2,281,965</b>	<b>\$ 1,939,670</b>	<b>\$ 5,280,210</b>	<b>\$ 18,340,128</b>