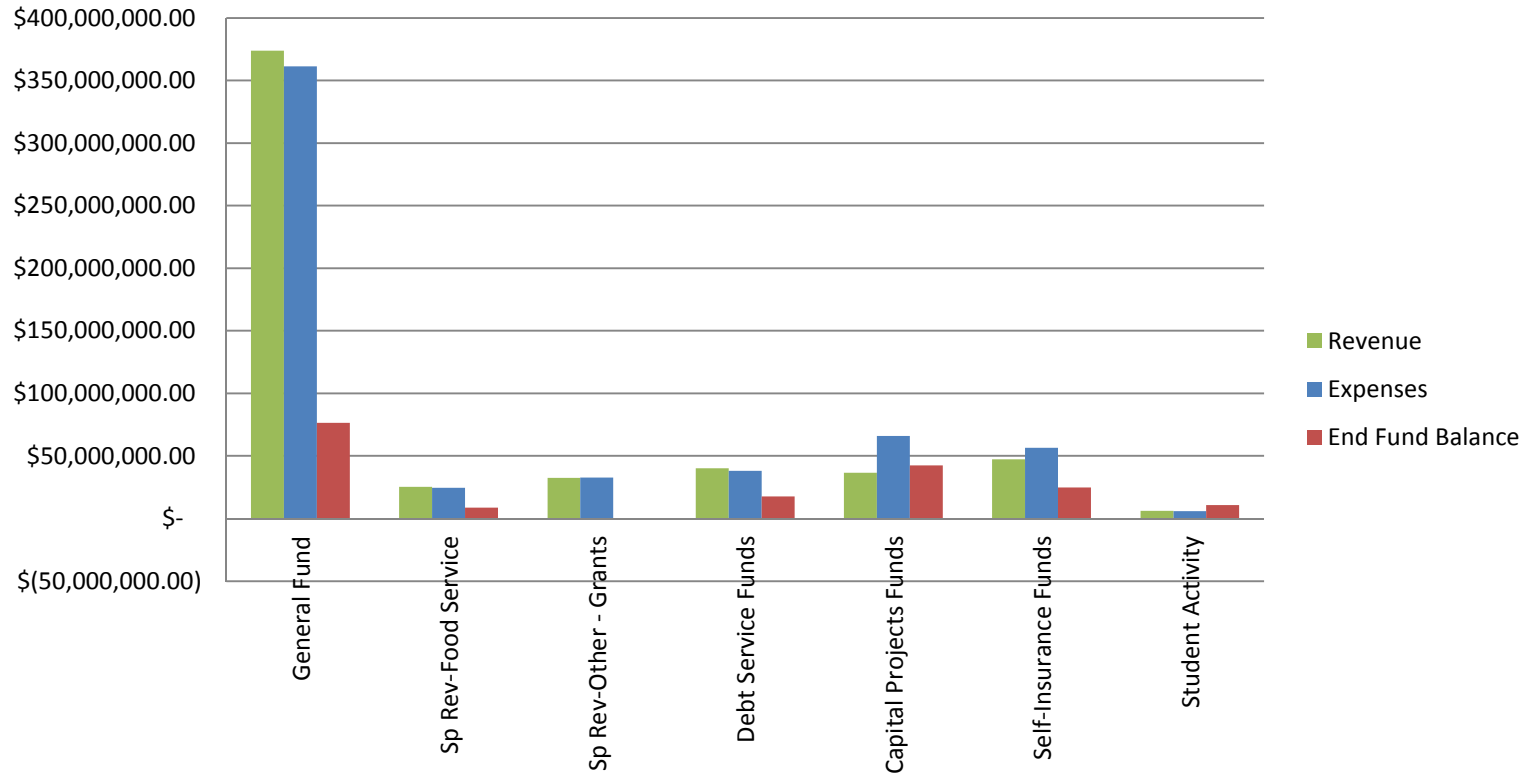


**Polk County School Board**  
**Monthly Financial Report Summary**  
**For Period Ending December 31, 2016**

Fund	Beginning Balance	2016-2017 Revenues	2016-2017 Expenditures	2016-2017 Income/(Loss)	Ending Balance
General Fund	\$ 63,824,505	\$ 373,913,494	\$ (361,196,133)	\$ 12,717,361	\$ 76,541,866
Special Revenue Funds:					
Food Service	8,061,368	25,201,118	(24,668,926)	532,192	8,593,560
Other - Grants	37,914	32,437,904	(32,635,316)	(197,412)	(159,498)
Total Special Revenue	8,099,282	57,639,022	(57,304,242)	334,780	8,434,062
Debt Service Funds	15,553,749	40,204,711	(38,008,774)	2,195,937	17,749,686
Capital Projects Funds	71,582,617	36,644,551	(65,882,890)	(29,238,339)	42,344,278
Internal Service Funds (Self-Insurance)	33,968,206	47,255,266	(56,522,545)	(9,267,279)	24,700,927
Enterprise Fund (Consortium)	290,594	348,356	(298,205)	50,151	340,745
Fiduciary - Trust Funds (Student Activity)	10,779,658	6,050,859	(5,975,128)	75,731	10,855,389
Grand Totals	\$ 204,098,611	\$ 562,056,259	\$ (585,187,917)	\$ (23,131,658)	\$ 180,966,953

## Monthly Financial Report Summary



**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending December 31, 2016**

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Assets:</b>										
Cash	\$ 87,361,100	\$ 3,561,506	\$ 4,418,195	\$ 34,574,174	\$ 417,797	\$ 14,597,887	\$ 1,443,244			\$ 146,373,903
Investments	43,111,855	2,916,969	13,331,492	26,797,446		47,833,530	8,642,604			142,633,895
Taxes Receivable	34,573,223			9,807,601						44,380,824
Accounts Receivable	965,140	98,721		15,393		(42,740)	1,446,898			2,483,412
Due from Other Funds:										
Budgetary Funds	7,748,259	2,923		1,716,774			(505,156)			8,962,801
Due from Other Agencies	1,522,278	3,374,101		211,435						5,107,813
Inventory	4,728,009	2,138,336								6,866,345
Prepaid Expenses	2,214,754	1,893								2,216,647
Fixed Assets:										
Land								99,311,230		99,311,230
Improvements Other Than Buildings						6,044		54,910,168		54,916,212
Accumulated Depreciation						(1,209)				(1,209)
Buildings and Fixed Equipment	25,160,568	6,837,676		831,641,765		216,712	168,316	2,081,390,230		2,945,415,267
Accumulated Depreciation	(25,160,568)	(6,837,676)		(832,944,683)		(23,100)	(168,316)	(608,682,597)		(1,473,816,939)
Furniture, Fixtures and Equipment	25,913,660	22,129,855		32,883,130		126,979	2,990,131	84,088,531		168,132,286
Accumulated Depreciation	(25,913,660)	(22,129,855)		(32,883,130)		(16,187)	(2,990,131)	(18,238)		(83,951,201)
Motor Vehicles	42,665,564	913,514		31,296,610			57,303	74,980,399		149,913,390
Accumulated Depreciation	(42,665,564)	(913,514)		(31,296,610)			(57,303)	(19,778)		(74,952,769)
Construction In Progress						1,866,669		43,086,728		44,953,397
Property Under Capital Leases	1,118,163							1,118,163		2,236,326
Accumulated Depreciation	(1,118,163)									(1,118,163)
Audio Visual Materials	6,849	4,196		810				11,854		23,709
Accumulated Depreciation	(6,849)	(4,196)		(810)						(11,854)
Computer Software	7,450,008	1,219,079		1,709,471		5,000	42,914	10,426,472		20,852,944
Accumulated Amortization	(7,450,008)	(1,219,079)		(1,709,471)		(5,000)	(42,914)			(10,426,472)
Amt Available for Debt Svc Principal									15,546,709	15,546,709
Amount to be Provided for:										
Debt Service Principal									11,198,960	11,198,960
Compensated Absences									39,212,473	39,212,473
Leases/Certificates of Particip									266,788,331	266,788,331
<b>Total Assets</b>	<b>\$ 182,224,618</b>	<b>\$ 12,094,450</b>	<b>\$ 17,749,686</b>	<b>\$ 71,819,905</b>	<b>\$ 417,797</b>	<b>\$ 64,564,585</b>	<b>\$ 11,027,590</b>	<b>\$ 1,840,603,161</b>	<b>\$ 332,746,473</b>	<b>\$ 2,533,248,265</b>

**Polk County School Board**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
**For Period Ending December 31, 2016**

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
<b>Liabilities and Fund Equity</b>										
<b>Liabilities:</b>										
Salaries and Wages Payable	\$ 17,515,036	\$ 8,862								\$ 17,523,897
Payroll Deductions and Withholdings	2,068,832	(174)				9,517				2,078,176
Accounts Payable	1,917,631	1,613,403		239,765		16,637,247	201,907			20,609,954
Construction Contracts Payable	81,871									81,871
Due to Other Agencies	6,761,369	16,691					625			6,778,685
Due to Other Funds-Budgetary	(3,001,250)	1,715,230		7,779,891						6,493,871
Deferred Revenue	80,338,876	306,070		22,758,888	77,052		(8,273)			103,472,614
Sales Tax Payable	387	306					956			1,649
Bonds Payable									85,542,000	85,542,000
Refunds in Process - FOCUS							(23,015)			(23,015)
Estimated Unpaid Claims						21,028,877				21,028,877
Liability for Compensated Absences									39,212,473	39,212,473
Certificates of Participation Payable									207,992,000	207,992,000
<b>Total Liabilities</b>	<b>105,682,752</b>	<b>3,660,388</b>	<b>-</b>	<b>30,778,544</b>	<b>77,052</b>	<b>37,675,641</b>	<b>172,201</b>	<b>-</b>	<b>332,746,473</b>	<b>510,793,052</b>
<b>Fund Equity</b>										
Contributed Capital										
Investment in General Fixed Assets						2,175,908		1,840,603,161		1,842,779,069
Current Year Surplus/Deficit	12,717,361	334,780	2,195,937	(30,541,256)	340,745	(62,962)	75,731			(14,939,663)
Beginning Fund Balances:										
Non-Spendable	9,148,064	1,678,294					521,920			11,348,278
Restricted	10,678,840	6,420,988	15,553,749	71,582,617			10,257,737			114,493,932
Committed										
Assigned	1,588,260									1,588,260
Unassigned	42,409,341									42,409,341
Retained Earnings						24,775,997				24,775,997
<b>Total Fund Equity</b>	<b>76,541,866</b>	<b>8,434,062</b>	<b>17,749,686</b>	<b>41,041,361</b>	<b>340,745</b>	<b>26,888,943</b>	<b>10,855,389</b>	<b>1,840,603,161</b>	<b>-</b>	<b>2,022,455,213</b>
<b>Total Liabilities and Fund equity</b>	<b>\$ 182,224,618</b>	<b>\$ 12,094,450</b>	<b>\$ 17,749,686</b>	<b>\$ 71,819,905</b>	<b>\$ 417,797</b>	<b>\$ 64,564,585</b>	<b>\$ 11,027,590</b>	<b>\$ 1,840,603,161</b>	<b>\$ 332,746,473</b>	<b>\$ 2,533,248,265</b>

**Polk County School Board  
General Fund 2016/2017  
As of December 31, 2016**

<b>Revenues</b>	<b>Original Budget</b>	<b>Current Budget</b>	<b>Encumbrances</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
Federal Direct	\$ 1,040,000	\$ 1,040,000		\$ 405,246	\$ 634,754	61.03%
Federal Through State	2,400,000	2,400,000		388,703	2,011,297	83.80%
State Sources	548,884,373	548,932,498		274,610,446	274,322,052	49.97%
Local Sources	168,718,032	169,145,462		83,347,167	85,798,296	50.72%
Transfers In	28,294,338	62,150,337		15,161,589	46,988,748	75.60%
Other Financing Items	-	-		342	(342)	
<b>Total Revenues</b>	<b>749,336,743</b>	<b>783,668,298</b>		<b>373,913,494</b>	<b>409,754,804</b>	<b>52.29%</b>
<b>Expenses</b>						
Instruction	520,716,729	530,583,790	5,522,016	248,338,562	282,245,228	53.20%
Pupil Personnel Services	28,831,886	29,298,041	2,328,429	14,251,347	15,046,694	51.36%
Instructional Media	7,382,079	7,392,095	128,106	3,408,800	3,983,295	53.89%
Instr & Curr Dev	4,308,127	4,256,437	8,169	2,335,170	1,921,267	45.14%
Instr Staff Training	838,519	2,736,081	1,057,094	845,127	1,890,953	69.11%
Instr Related Tech	11,221,693	13,590,763	1,494,494	4,274,119	9,316,644	68.55%
School Board	2,172,700	3,504,631	204,731	1,083,252	2,421,380	69.09%
General Admin	3,108,649	3,191,446	49,837	1,438,697	1,752,750	54.92%
School Admin	45,703,547	45,867,415	35,075	20,570,129	25,297,286	55.15%
Facilities Construction	8,711,480	18,240,303	1,550,855	4,003,889	14,236,415	78.05%
Fiscal	3,090,390	3,145,219	154,315	1,285,604	1,859,615	59.13%
Food Services	-	-	-	-	-	
Central Services	11,142,874	11,876,937	361,727	5,325,006	6,551,930	55.17%
Pupil Transportation	36,271,071	39,859,906	748,582	18,714,045	21,145,861	53.05%
Operation of Plant	45,393,378	45,815,159	955,460	20,883,587	24,931,573	54.42%
Maintenance of Plant	20,860,521	37,945,626	1,796,611	11,197,098	26,748,528	70.49%
Admin Technology	7,559,008	7,296,600	475,193	3,105,054	4,191,546	57.45%
Community Services	188,713	427,491	-	136,648	290,843	68.03%
<b>Total Expenses</b>	<b>757,501,365</b>	<b>805,027,940</b>		<b>361,196,133</b>	<b>443,831,807</b>	<b>55.13%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(8,164,622)</b>	<b>(21,359,642)</b>		<b>12,717,361</b>		
Beginning Fund Balance	63,824,505	63,824,505		63,824,505		
Ending Fund Balance	\$ 55,659,883	\$ 42,464,863		\$ 76,541,866		

**Polk County School Board**  
**General Fund 2016/2017 Compared to 2015/2016**

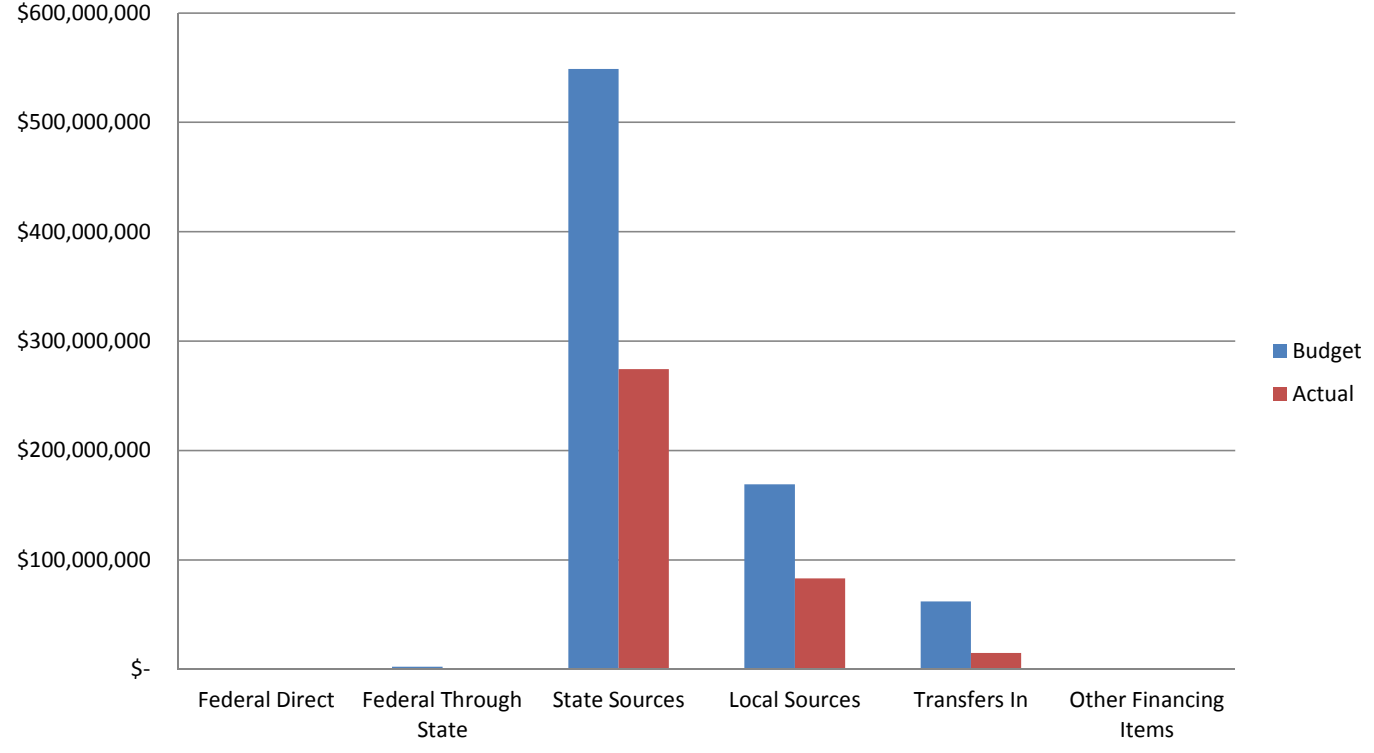
Revenues	2016-2017 Budget	December 2016	Variance	% Expensed	December 2015	Change	% Change
Federal Direct	\$ 1,040,000	\$ 405,246	\$ (634,754)	38.97%	\$ 394,879	\$ 10,368	2.63%
Federal Through State	2,400,000	388,703	(2,011,297)	16.20%	1,082,846	(694,142)	-64.10%
State Sources	548,932,498	274,610,446	(274,322,052)	50.03%	262,481,582	12,128,864	4.62%
Local Sources	169,145,462	83,347,167	(85,798,296)	49.28%	84,611,617	(1,264,450)	-1.49%
Transfers In	62,150,337	15,161,589	(46,988,748)	24.40%	16,782,654	(1,621,065)	-9.66%
Other Financing Items	-	342	342		1,197,160	(1,196,818)	-99.97%
<b>Total Revenues</b>	<b>783,668,298</b>	<b>373,913,494</b>	<b>(409,754,804)</b>	<b>47.71%</b>	<b>366,550,737</b>	<b>7,362,757</b>	<b>2.01%</b>
<b>Expenses</b>							
Instruction	530,583,790	248,338,562	(282,245,228)	46.80%	221,881,232	26,457,330	11.92%
Pupil Personnel Services	29,298,041	14,251,347	(15,046,694)	48.64%	13,391,946	859,401	6.42%
Instructional Media	7,392,095	3,408,800	(3,983,295)	46.11%	3,242,158	166,642	5.14%
Instr & Curr Dev	4,256,437	2,335,170	(1,921,267)	54.86%	2,279,754	55,416	2.43%
Instr Staff Training	2,736,081	845,127	(1,890,953)	30.89%	494,071	351,057	71.05%
Instr Related Tech	13,590,763	4,274,119	(9,316,644)	31.45%	4,260,383	13,735	0.32%
School Board	3,504,631	1,083,252	(2,421,380)	30.91%	1,011,105	72,147	7.14%
General Admin	3,191,446	1,438,697	(1,752,750)	45.08%	1,254,542	184,154	14.68%
School Admin	45,867,415	20,570,129	(25,297,286)	44.85%	19,151,331	1,418,798	7.41%
Facilities Construction	18,240,303	4,003,889	(14,236,415)	21.95%	7,975,280	(3,971,392)	-49.80%
Fiscal	3,145,219	1,285,604	(1,859,615)	40.87%	1,456,280	(170,676)	-11.72%
Food Services	-	-	-		-	-	
Central Services	11,876,937	5,325,006	(6,551,930)	44.83%	5,618,663	(293,657)	-5.23%
Pupil Transportation	39,859,906	18,714,045	(21,145,861)	46.95%	16,951,727	1,762,318	10.40%
Operation of Plant	45,815,159	20,883,587	(24,931,573)	45.58%	20,654,340	229,247	1.11%
Maintenance of Plant	37,945,626	11,197,098	(26,748,528)	29.51%	10,282,668	914,430	8.89%
Admin Technology	7,296,600	3,105,054	(4,191,546)	42.55%	3,154,514	(49,461)	-1.57%
Community Services	427,491	136,648	(290,843)	31.97%	31,549	105,099	333.13%
Debt Service	-	-	-		224,487	(224,487)	-100.00%
<b>Total Expenses</b>	<b>805,027,940</b>	<b>361,196,133</b>	<b>(443,831,807)</b>	<b>44.87%</b>	<b>333,316,031</b>	<b>27,880,102</b>	<b>8.36%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(21,359,642)</b>	<b>12,717,361</b>	<b>34,077,003</b>	<b>-59.54%</b>	<b>33,234,707</b>	<b>(20,517,345)</b>	<b>61.73%</b>
Beginning Fund Balance	63,824,505	63,824,505	-	100.00%	63,051,613	772,892	1.23%
Ending Fund Balance	\$ 42,464,863	\$ 76,541,866	\$ 34,077,003	180.25%	\$ 96,286,320	\$ (19,744,453)	-20.51%

**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

## Polk County School Board General Fund Fund Balance Comparison

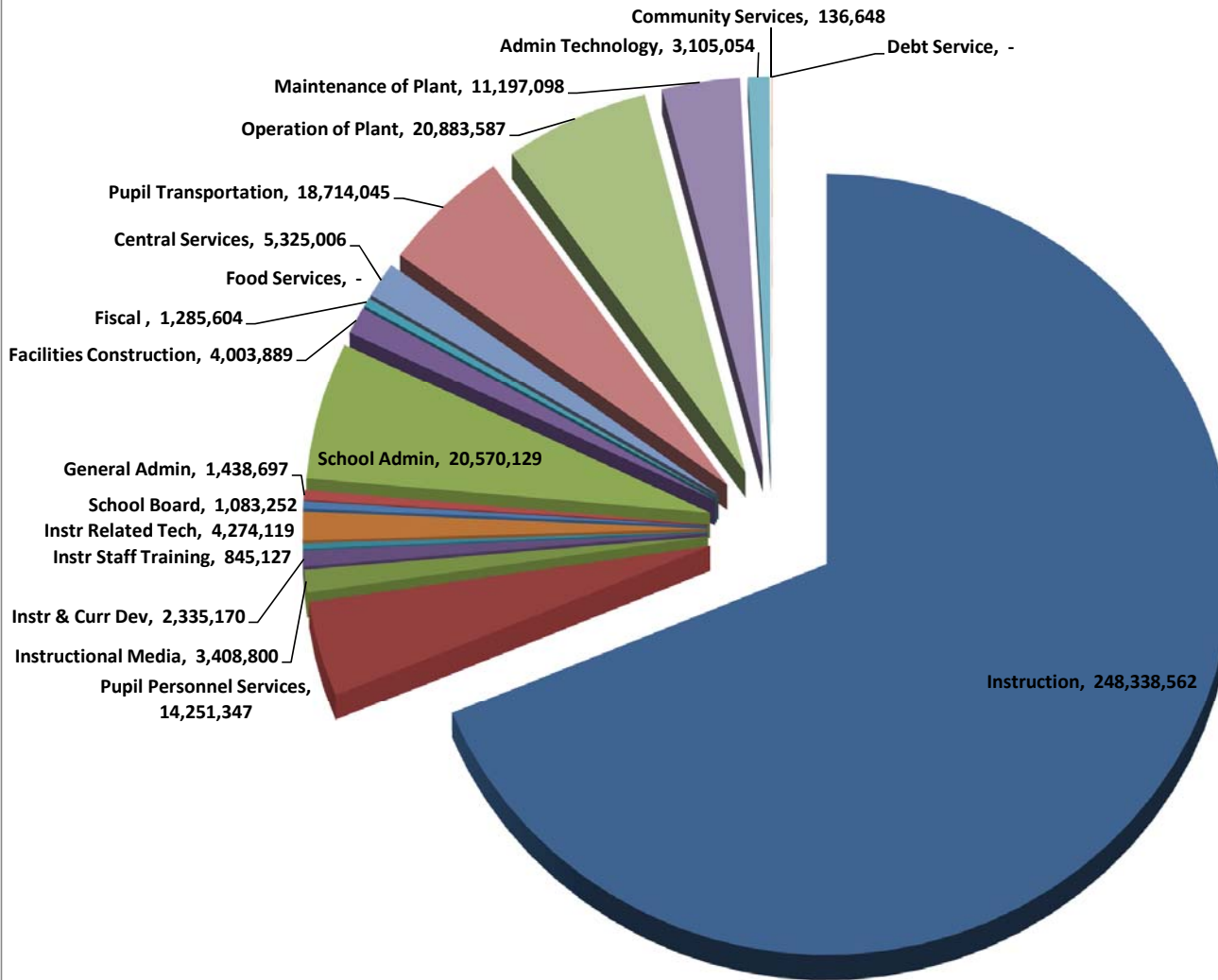
	<b>2016-2017 Original Budget</b>		<b>2016-2017 Projected</b>	
<b>Ending Fund Balance:</b>				
Nonspendable:				
Inventory	\$ 5,042,981	\$	5,350,570	
Prepaid Items	4,105,083		5,031,699	
Subtotal	9,148,064		10,382,269	
Restricted:				
Federal Required Carryover Programs	-		-	
State Required Carryover Programs	7,247,393		7,455,835	
Local Sales Tax and Other Levy	-		-	
Capital Projects	-		-	
Other Restrictions	2,392,653		2,010,379	
Subtotal	9,640,046		9,466,214	
Assigned:				
Other Assignments	18,466,305		13,500,000	
Subtotal	18,466,305		13,500,000	
Unassigned	18,405,468		23,204,648	} \$ 36,704,648
<b>Total Ending Fund Balance</b>	<b>\$ 55,659,883</b>	<b>\$</b>	<b>56,553,131</b>	
<b>Total Revenue, excluding transfers:</b>	<b>\$ 721,042,405</b>	<b>\$</b>	<b>705,144,774</b>	
<b>Unassigned Fund Balance as a Percentage of Budgeted Revenue:</b>	5.11%		5.21%	

### General Fund Revenues - Budget vs Actual





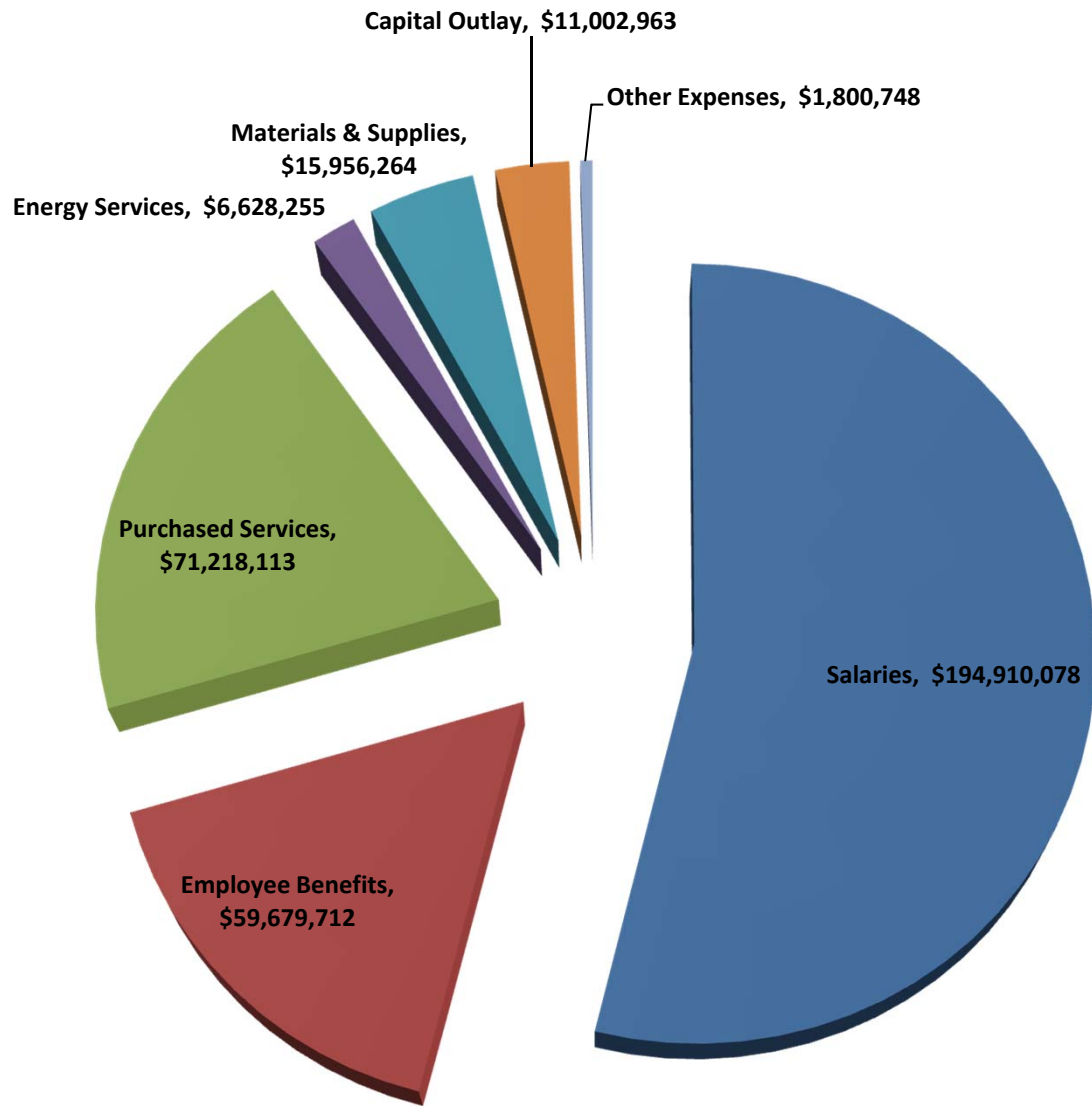
## Expenditures by Function - General Fund



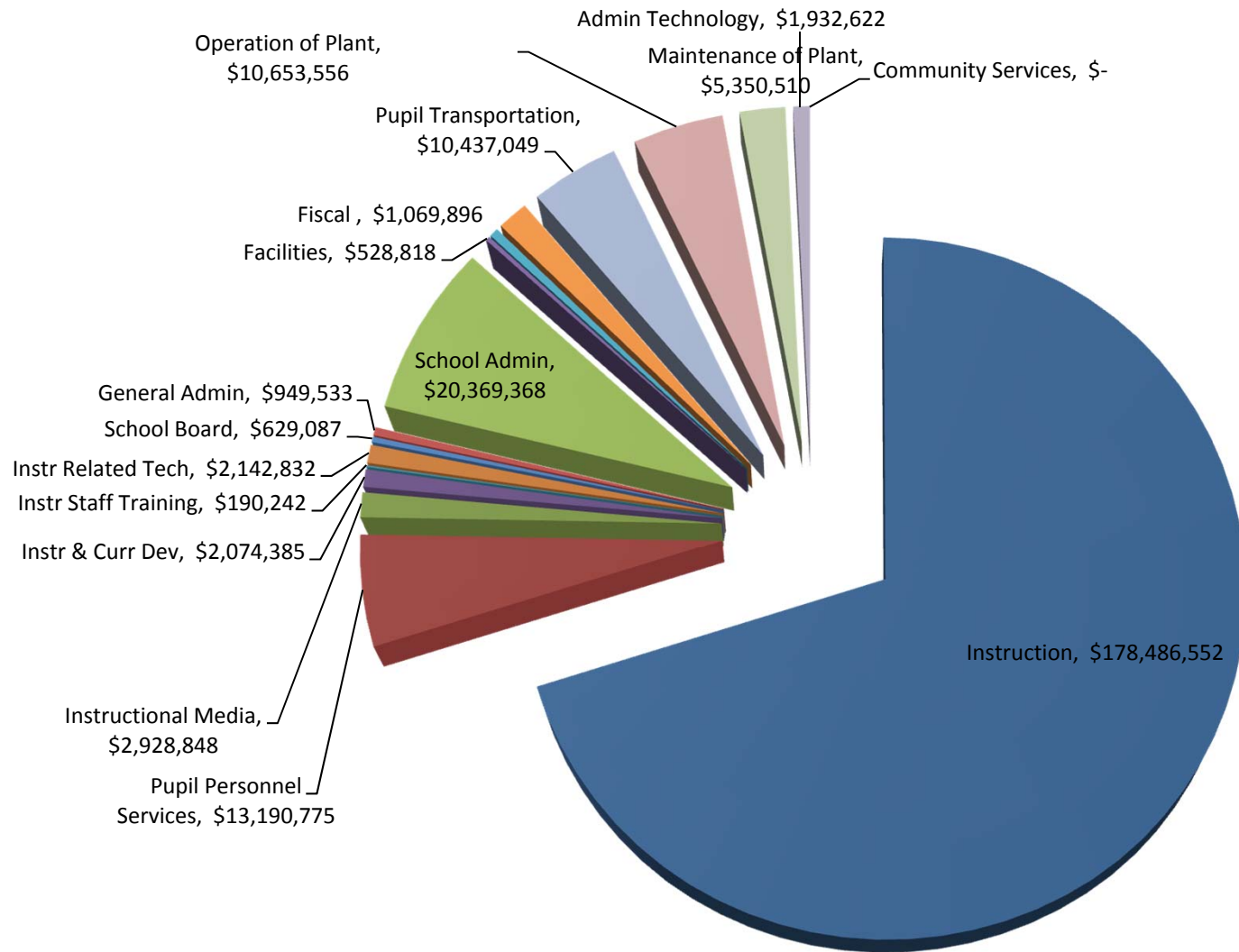
**Polk County School Board**  
**General Fund Expenditures Detail**  
**For Period Ending December 31, 2016**  
(Does not Include Transfers Out)

Expenses	2016-2017 Budget	December 2016	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 530,583,790	\$ 248,338,562	\$ 138,313,516	\$ 40,173,036	\$ 56,893,288	\$ 24,111	\$ 10,831,591	\$ 1,683,531	\$ 419,490
Pupil Personnel Services	29,298,041	14,251,347	10,165,804	3,024,971	956,298	-	78,882	24,992	400
Instructional Media	7,392,095	3,408,800	2,257,713	671,135	374,275	-	48,520	56,659	498
Instr & Curr Dev	4,256,437	2,335,170	1,665,288	409,097	209,679	-	21,132	19,705	10,268
Instr Staff Training	2,736,081	845,127	150,443	39,799	582,304	-	44,415	2,809	25,357
Instr Related Tech	13,590,763	4,274,119	1,627,997	514,835	438,703	-	9,513	1,682,960	110
School Board	3,504,631	1,083,252	444,356	184,731	324,886	-	5,443	-	123,836
General Admin	3,191,446	1,438,697	716,381	233,153	462,046	-	3,002	687	23,429
School Admin	45,867,415	20,570,129	15,923,669	4,445,700	42,319	-	91,462	16,618	50,361
Facilities Construction	18,240,303	4,003,889	410,922	117,897	4,343	-	7,800	3,462,926	-
Fiscal Services	3,145,219	1,285,604	818,777	251,119	176,674	-	36,076	2,613	344
Food Services	-	-	-	-	-	-	-	-	-
Central Services	11,876,937	5,325,006	2,779,197	876,518	1,227,859	30,953	183,502	62,912	164,065
Pupil Transportation	39,859,906	18,714,045	7,071,507	3,365,542	2,145,948	1,499,108	656,033	3,489,987	485,919
Operation of Plant	45,815,159	20,883,587	7,124,661	3,528,895	4,433,810	4,835,630	585,736	22,677	352,178
Maintenance of Plant	37,945,626	11,197,098	3,937,418	1,413,092	1,823,814	238,145	3,349,137	434,936	556
Admin Technology	7,296,600	3,105,054	1,502,430	430,192	1,114,814	-	3,577	38,950	15,091
Community Services	427,491	136,648	-	-	7,050	308	445	-	128,846
<b>Totals</b>	<b>\$ 805,027,940</b>	<b>\$ 361,196,133</b>	<b>\$ 194,910,078</b>	<b>\$ 59,679,712</b>	<b>\$ 71,218,113</b>	<b>\$ 6,628,255</b>	<b>\$ 15,956,264</b>	<b>\$ 11,002,963</b>	<b>\$ 1,800,748</b>
Percent of Total Expense			53.96%	16.52%	19.72%	1.84%	4.42%	3.05%	0.50%
<b>Budget by Object</b>	<b>\$ 805,027,940</b>		<b>\$ 402,416,076</b>	<b>\$ 149,187,153</b>	<b>\$ 151,826,684</b>	<b>\$ 15,128,768</b>	<b>\$ 44,899,124</b>	<b>\$ 38,685,951</b>	<b>\$ 2,884,183</b>
Percent of Total Budget			49.99%	18.53%	18.86%	1.88%	5.58%	4.81%	0.36%

## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.

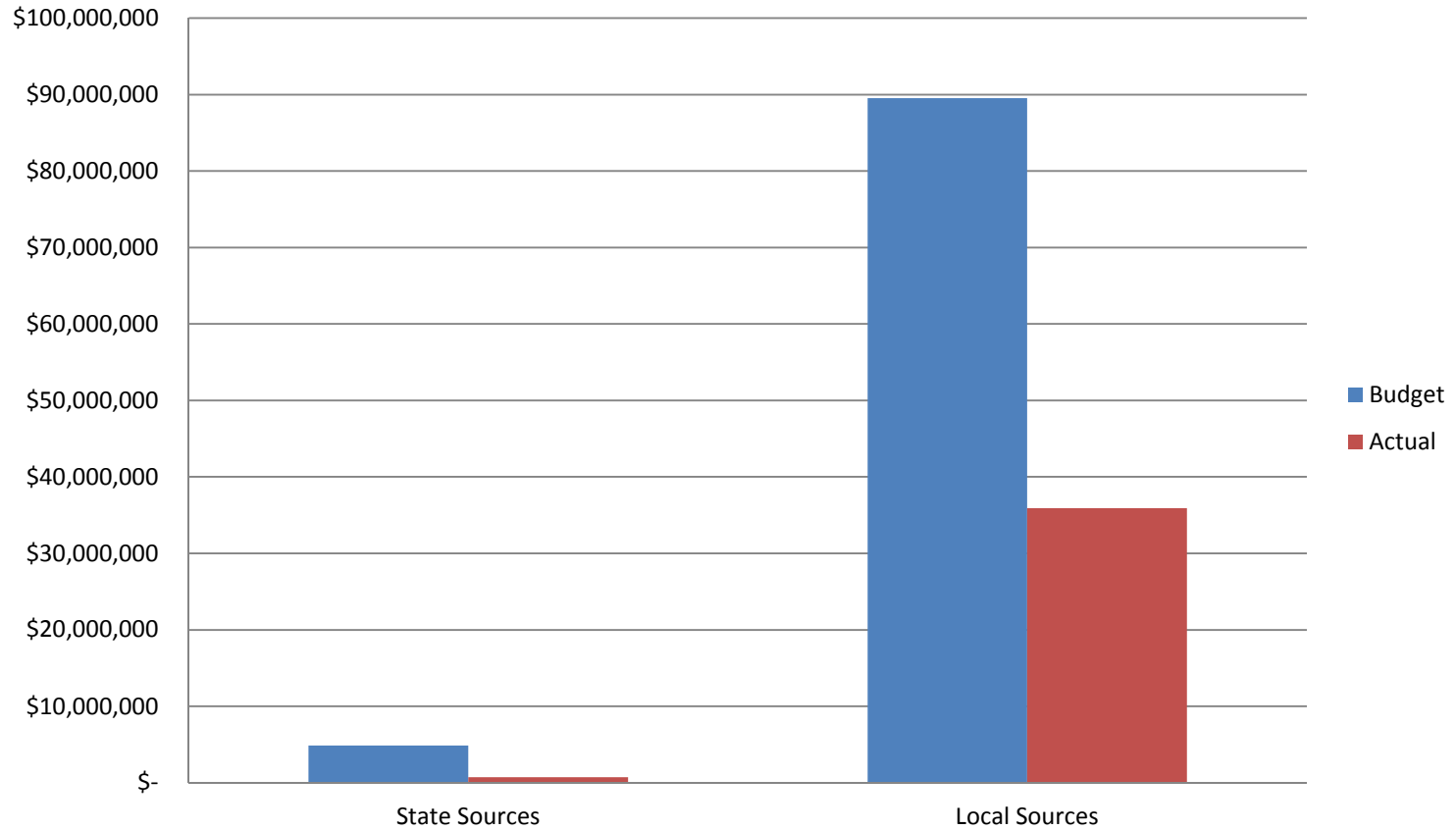
**Polk County School Board  
Capital Projects 2016/2017  
As of December 31, 2016**

<b>Revenues</b>	<b>Original Budget</b>	<b>Current Budget</b>	<b>Encumbrances</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
State Sources	\$ 4,455,735	\$ 4,871,728		\$ 738,559	\$ 4,133,169	84.84%
Local Sources	89,517,776	89,517,776		35,905,992	53,611,784	59.89%
<b>Total Revenues</b>	<b>93,973,511</b>	<b>94,389,504</b>		<b>36,644,551</b>	<b>57,744,953</b>	<b>61.18%</b>
<b>Expenses</b>						
Facilities Construction	22,338,993	23,558,665	5,067,871	11,710,757	6,780,037	28.78%
Transfers Out	72,977,623	106,842,085	-	54,172,132	52,669,952	49.30%
<b>Total Expenses</b>	<b>95,316,616</b>	<b>130,400,750</b>		<b>65,882,889</b>	<b>59,449,990</b>	<b>45.59%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,343,105)</b>	<b>(36,011,246)</b>		<b>(29,238,339)</b>		
Beginning Fund Balance	71,582,617	71,582,617		71,582,617		
Ending Fund Balance	\$ 70,239,512	\$ 35,571,371		\$ 42,344,278		

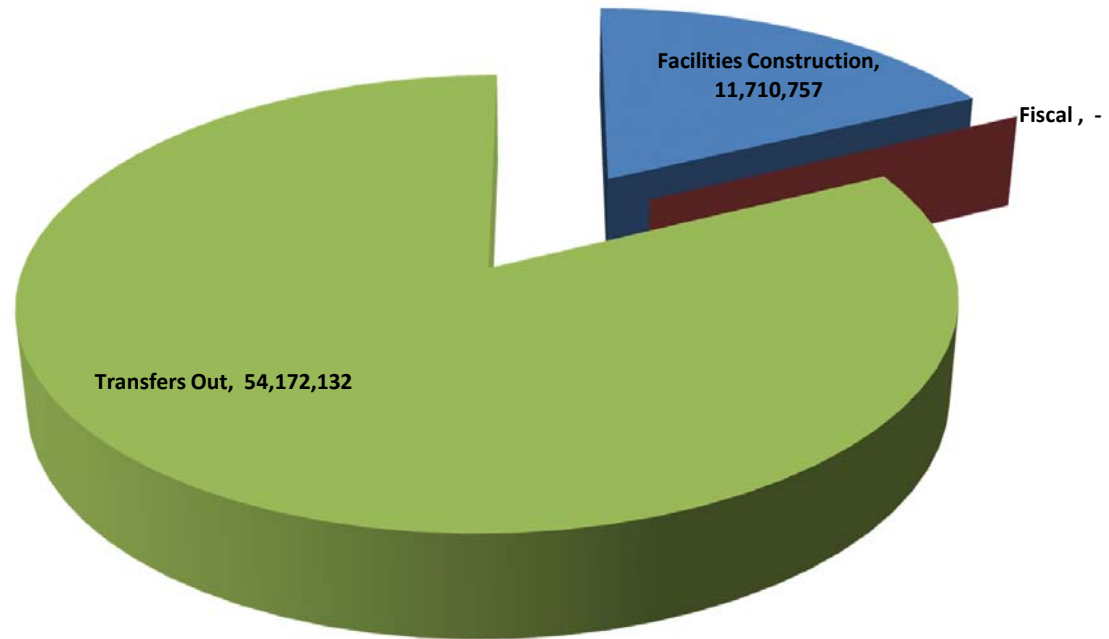
**Polk County School Board**  
**Capital Projects Fund 2016/2017 Compared to 2015/2016**

Revenues	2016-2017 Budget	December 2016	Variance	% Expensed	December 2015	Change	% Change
State Sources	\$ 4,871,728	\$ 738,559	\$ (4,133,169)	15.16%	\$ 2,519,288	\$ (1,780,729)	-70.68%
Local Sources	89,517,776	35,905,992	(53,611,784)	40.11%	33,677,824	2,228,167	6.62%
<b>Total Revenues</b>	<b>94,389,504</b>	<b>36,644,551</b>	<b>(57,744,953)</b>	<b>38.82%</b>	<b>36,197,113</b>	<b>447,438</b>	<b>1.24%</b>
Facilities Construction	23,558,665	11,710,757	(11,847,908)	49.71%	11,272,751	438,006	3.89%
Fiscal	-	-	-	-	27,935.99	(27,936)	-100.00%
Transfers Out	106,842,085	54,172,132	(52,669,952)	50.70%	52,807,656	1,364,477	2.58%
<b>Total Expenses</b>	<b>130,400,750</b>	<b>65,882,889</b>	<b>(64,517,861)</b>	<b>50.52%</b>	<b>64,108,342</b>	<b>1,774,547</b>	<b>2.77%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(36,011,246)</b>	<b>(29,238,339)</b>	<b>6,772,907</b>	<b>81.19%</b>	<b>(27,911,230)</b>	<b>(1,327,109)</b>	<b>-4.75%</b>
Beginning Fund Balance	71,582,617	71,582,617	(0)	100.00%	83,680,211	(12,097,594)	-14.46%
Ending Fund Balance	\$ 35,571,371	\$ 42,344,278	\$ 6,772,907	119.04%	\$ 55,768,981	\$ (13,424,703)	-24.07%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function





**Polk County School Board  
Special Revenue 2016/2017  
As of December 31, 2016**

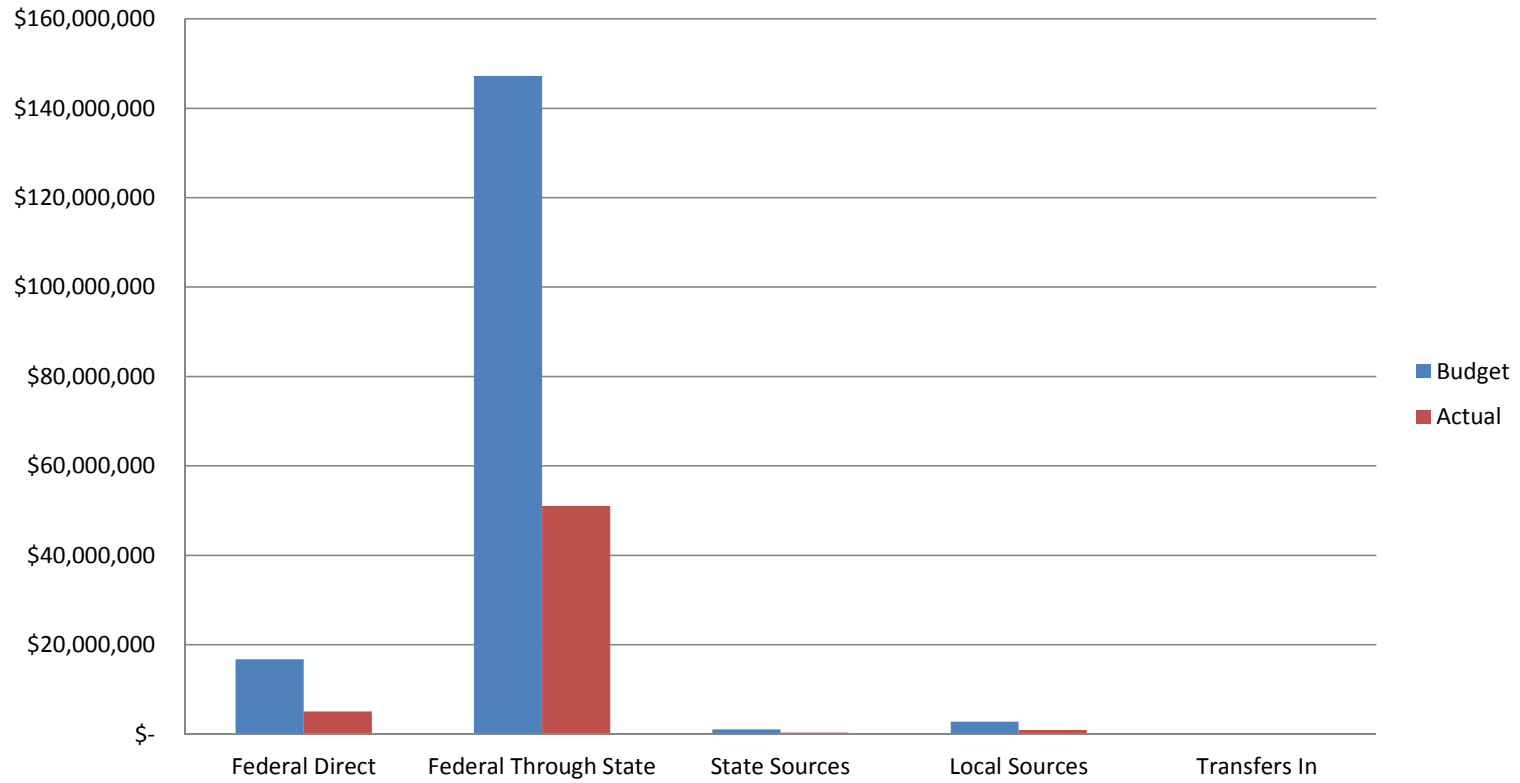
Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 11,907,245	\$ 16,786,639		\$ 5,147,457	\$ 11,639,182	69.34%
Federal Through State	141,680,894	147,237,403		51,097,586	96,139,817	65.30%
State Sources	1,056,686	1,145,404		417,144	728,260	63.58%
Local Sources	2,874,180	2,874,180		976,835	1,897,345	66.01%
<b>Total Revenues</b>	<b>157,519,006</b>	<b>168,043,627</b>		<b>57,639,022</b>	<b>110,404,604</b>	<b>65.70%</b>
<b>Expenses</b>						
Instruction	53,796,571	58,498,975	4,090,426	15,730,837	42,768,137	73.11%
Pupil Personnel Services	8,736,979	6,795,470	409,333	2,802,935	3,992,536	58.75%
Instructional Media	1,047,116	1,112,832	15,379	390,198	722,634	64.94%
Instr & Curr Dev	9,378,962	12,137,988	36,020	3,769,158	8,368,830	68.95%
Instr Staff Training	21,808,318	25,331,655	774,701	7,564,221	17,767,434	70.14%
Instr Related Tech	115,468	876	-	-	876	100.00%
General Admin	4,255,901	4,608,124	20,000	1,266,661	3,341,463	72.51%
School Admin	291	291	-	-	291	100.00%
Facilities Construction	-	-	-	-	-	
Fiscal	43,849	172,947	59,895	53,698	119,250	68.95%
Food Services	55,947,336	56,032,610	134,402	24,679,637	31,352,974	55.95%
Central Services	1,008,889	1,831,384	281,304	441,913	1,389,471	75.87%
Pupil Transportation	524,037	519,408	21,194	88,073	431,335	83.04%
Operation of Plant	69,373	72,528	10,434	18,528	54,000	74.45%
Maintenance of Plant	81,399	135,093	3,402	38,511	96,582	71.49%
Community Services	2,111,429	2,200,357	1,040	459,872	1,740,485	79.10%
<b>Total Expenses</b>	<b>158,925,918</b>	<b>169,450,539</b>		<b>57,304,242</b>	<b>112,146,296</b>	<b>66.18%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,406,912)</b>	<b>(1,406,912)</b>		<b>334,780</b>		
Beginning Fund Balance	8,099,282	8,099,282		8,099,282		
Ending Fund Balance	\$ 6,692,370	\$ 6,692,370		\$ 8,434,062		

**Polk County School Board**  
**Special Revenue Fund 2016/2017 Compared to 2015/2016**

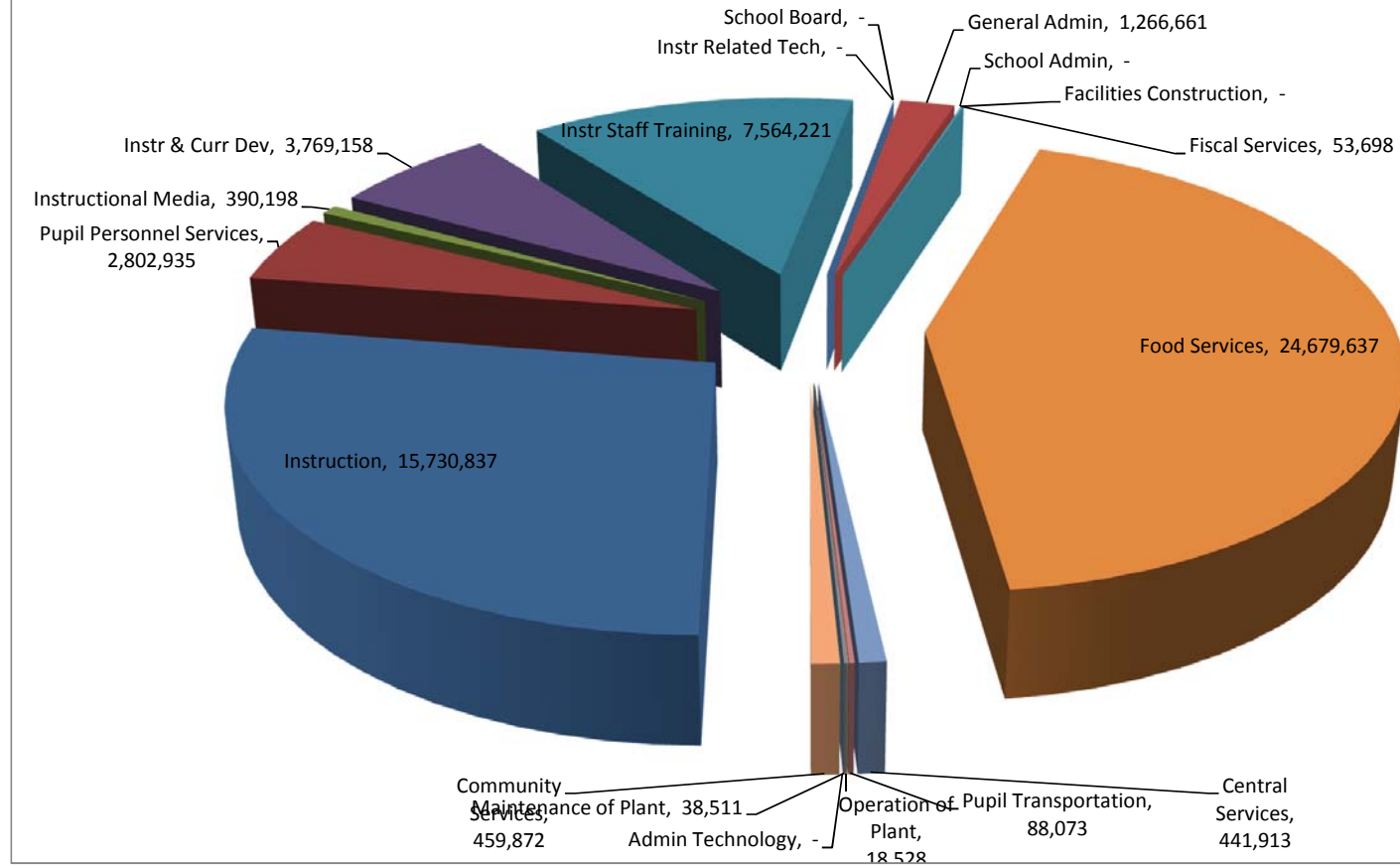
Revenues	2016-2017 Budget	December 2016	Variance	% Expensed	December 2015	Change	% Change
Federal Direct	\$ 16,786,639	\$ 5,147,457	\$ (11,639,182)	30.66%	\$ 5,540,920	\$ (393,462)	-7.10%
Federal Through State	147,237,403	51,097,586	(96,139,817)	34.70%	49,507,915	1,589,671	3.21%
State Sources	1,145,404	417,144	(728,260)	36.42%	482,439	(65,295)	-13.53%
Local Sources	2,874,180	976,835	(1,897,345)	33.99%	1,371,093	(394,258)	-28.76%
Transfers In	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>168,043,627</b>	<b>57,639,022</b>	<b>(110,404,604)</b>	<b>34.30%</b>	<b>56,902,367</b>	<b>736,655</b>	<b>1.29%</b>
<b>Expenses</b>							
Instruction	58,498,975	15,730,837	(42,768,137)	26.89%	16,295,825	(564,987)	-3.47%
Pupil Personnel Services	6,795,470	2,802,935	(3,992,536)	41.25%	2,948,730	(145,796)	-4.94%
Instructional Media	1,112,832	390,198	(722,634)	35.06%	346,891	43,307	12.48%
Instr & Curr Dev	12,137,988	3,769,158	(8,368,830)	31.05%	4,451,604	(682,447)	-15.33%
Instr Staff Training	25,331,655	7,564,221	(17,767,434)	29.86%	6,749,274	814,947	12.07%
Instr Related Tech	876	-	(876)	0.00%	587	(587)	-100.00%
School Board	-	-	-	-	-	-	-
General Admin	4,608,124	1,266,661	(3,341,463)	27.49%	1,059,721	206,940	19.53%
School Admin	291	-	(291)	0.00%	2,390	(2,390)	-100.00%
Facilities Construction	-	-	-	-	-	-	-
Fiscal Services	172,947	53,698	(119,250)	31.05%	67,132	(13,434)	-20.01%
Food Services	56,032,610	24,679,637	(31,352,974)	44.05%	23,708,861	970,775	4.09%
Central Services	1,831,384	441,913	(1,389,471)	24.13%	605,732	(163,818)	-27.04%
Pupil Transportation	519,408	88,073	(431,335)	16.96%	133,478	(45,404)	-34.02%
Operation of Plant	72,528	18,528	(54,000)	25.55%	45,074	(26,546)	-58.89%
Maintenance of Plant	135,093	38,511	(96,582)	28.51%	39,392	(881)	-2.24%
Admin Technology	-	-	-	-	-	-	-
Community Services	2,200,357	459,872	(1,740,485)	20.90%	869,519	(409,647)	-47.11%
<b>Total Expenses</b>	<b>169,450,539</b>	<b>57,304,242</b>	<b>(112,146,296)</b>	<b>33.82%</b>	<b>57,324,212</b>	<b>(19,969)</b>	<b>-0.03%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(1,406,912)</b>	<b>334,780</b>	<b>1,741,692</b>	<b>-23.80%</b>	<b>(421,844)</b>	<b>756,624</b>	<b>179.36%</b>
Beginning Fund Balance	8,099,282	8,099,282	\$ -	100.00%	7,397,714	701,568	9.48%
Ending Fund Balance	\$ 6,692,370	\$ 8,434,062	\$ 1,741,692	-	\$ 6,975,870	\$ 1,458,192	20.90%

**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual



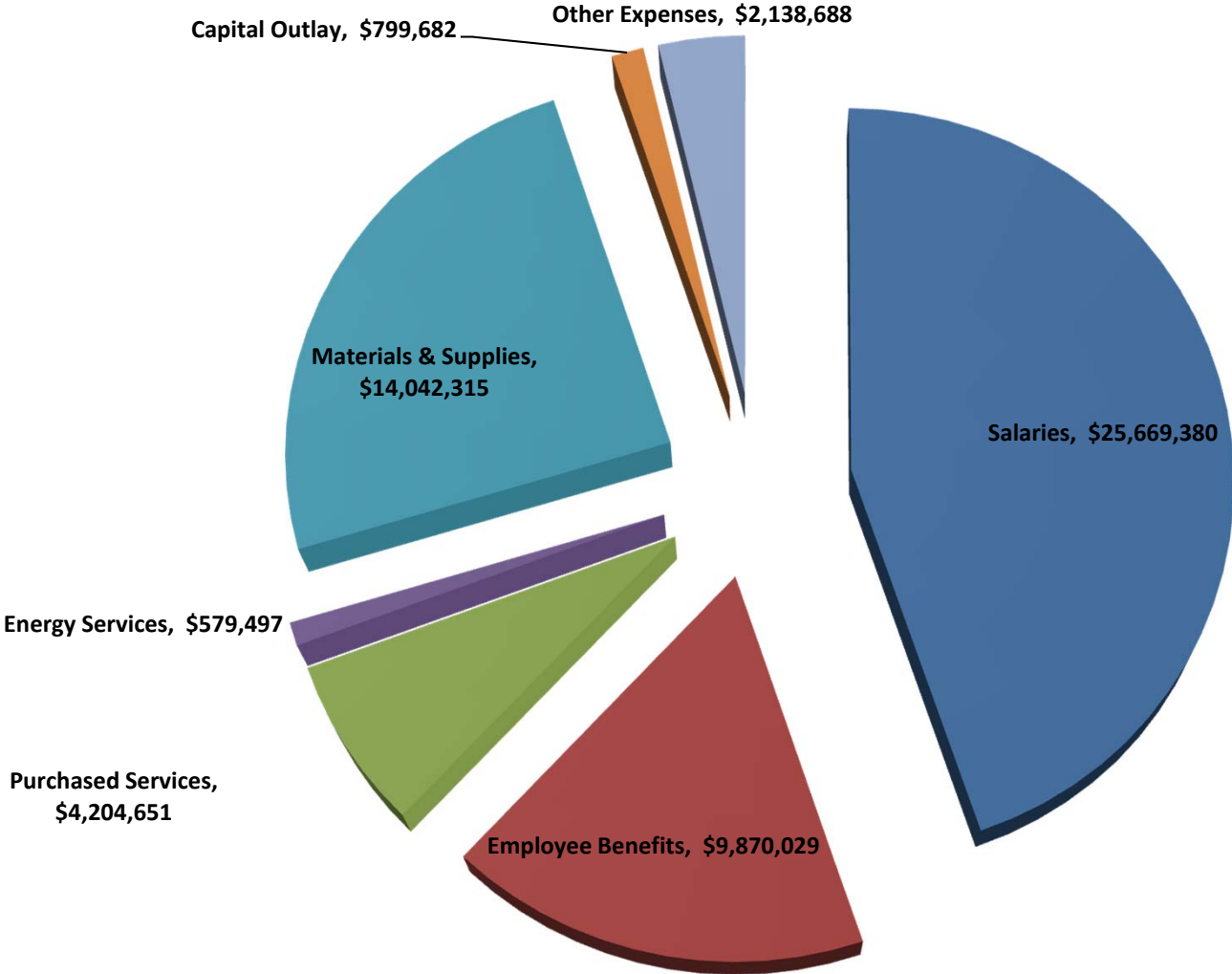
## Special Revenue Expenses by Function



**Polk County School Board**  
**Special Revenue Expenditures Detail**  
**For Period Ending December 31, 2016**

Expenses	2016-2017 Budget	December 2016	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 58,498,975	\$ 15,730,837	\$ 8,965,526	\$ 3,000,862	\$ 2,507,337	\$ 819	\$ 552,979	\$ 544,460	\$ 158,854	
Pupil Personnel Services	6,795,470	2,802,935	1,556,882	528,620	211,053	3,597	492,944	9,340	499	
Instructional Media	1,112,832	390,198	266,976	92,799	2,948	2,934	2,850	21,692	-	
Instr & Curr Dev	12,137,988	3,769,158	2,911,450	793,366	44,774	90	15,825	3,653	-	
Instr Staff Training	25,331,655	7,564,221	5,278,044	1,406,593	603,609	-	218,280	32,902	24,793	
Instr Related Tech	876	-	-	-	-	-	-	-	-	
General Admin	4,608,124	1,266,661	-	-	-	-	-	-	1,266,661	
School Admin	291	-	-	-	-	-	-	-	-	
Facilities Construction	-	-	-	-	-	-	-	-	-	
Fiscal Services	172,947	53,698	35,719	7,204	10,775	-	-	-	-	
Food Services	56,032,610	24,679,637	6,465,781	3,976,509	572,507	566,613	12,718,214	184,420	195,593	
Central Services	1,831,384	441,913	188,996	64,074	165,203	-	3,323	3,216	17,102	
Pupil Transportation	519,408	88,073	-	-	71,271	-	-	-	16,802	
Operation of Plant	72,528	18,528	-	-	9,400	5,444	3,685	-	-	
Maintenance of Plant	135,093	38,511	-	-	5,775	-	32,736	-	-	
Community Services	2,200,357	459,872	7	1	-	-	1,479	-	458,385	
<b>Totals</b>	<b>\$ 169,450,539</b>	<b>\$ 57,304,242</b>	<b>\$ 25,669,380</b>	<b>\$ 9,870,029</b>	<b>\$ 4,204,651</b>	<b>\$ 579,497</b>	<b>\$ 14,042,315</b>	<b>\$ 799,682</b>	<b>\$ 2,138,688</b>	
Percent of Total Expense			44.79%	17.22%	7.34%	1.01%	24.50%	1.40%	3.73%	
<b>Budget by Object</b>	<b>\$ 169,450,539</b>		<b>\$ 68,313,862</b>	<b>\$ 23,046,958</b>	<b>\$ 21,921,806</b>	<b>\$ 1,307,039</b>	<b>\$ 41,124,614</b>	<b>\$ 4,115,226</b>	<b>\$ 9,621,034</b>	
Percent of Total Budget			40.31%	13.60%	12.94%	0.77%	24.27%	2.43%	5.68%	

# Expenditures By Classification - Special Revenue



**Polk County School Board  
Debt Service 2015/2016  
As of December 31, 2016**

<b>Revenues</b>	<b>Original Budget</b>	<b>Current Budget</b>	<b>Encumbrances</b>	<b>Actuals</b>	<b>Available Budget</b>	<b>% of Budget Remaining</b>
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 532,078	\$ 609,720	53.40%
State Sources	1,401,635	1,401,635		-	1,401,635	100.00%
Local Sources	-	-		106,551	(106,551)	
Transfers In	45,912,056	45,920,520		39,566,082	6,354,437	13.84%
<b>Total Revenues</b>	<b>48,455,489</b>	<b>48,463,952</b>		<b>40,204,711</b>	<b>8,259,241</b>	<b>17.04%</b>
<b>Expenses</b>						
Debt Service	46,358,289	46,366,752	-	38,008,774	8,357,978	18.03%
<b>Total Expenses</b>	<b>46,358,289</b>	<b>46,366,752</b>		<b>38,008,774</b>	<b>8,357,978</b>	<b>18.03%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,097,200</b>	<b>2,097,200</b>		<b>2,195,937</b>		
Beginning Fund Balance	15,553,749	15,553,749		15,553,749		
Ending Fund Balance	\$ 17,650,949	\$ 17,650,949		\$ 17,749,686		

**Polk County School Board**  
**Debt Service Fund 2016/2017 Compared to 2015/2016**

<b>Revenues</b>	<b>2016-2017 Budget</b>	<b>December 2016</b>	<b>Variance</b>	<b>% Expensed</b>	<b>December 2015</b>	<b>Change</b>	<b>% Change</b>
Federal Direct	\$ 1,141,797	\$ 532,078	\$ (609,720)	46.60%	\$ 532,078	\$ -	0.00%
State Sources	1,401,635	-	(1,401,635)	0.00%	-	-	
Local Sources	-	106,551	106,551		106,005	546	0.51%
Transfers In	45,920,520	39,566,082	(6,354,437)	86.16%	36,563,414	3,002,669	8.21%
Other Financing Items	-	-	-		85,210,000	(85,210,000)	-100.00%
<b>Total Revenues</b>	<b>48,463,952</b>	<b>40,204,711</b>	<b>(8,259,241)</b>	<b>82.96%</b>	<b>122,411,496</b>	<b>(82,206,786)</b>	<b>-67.16%</b>
<b>Expenses</b>							
Debt Service	46,366,752	38,008,774	(8,357,978)	81.97%	35,161,902	2,846,871	8.10%
Payments to Refunded Bond Escrow Agent	-	-	-		84,935,000	(84,935,000)	
<b>Total Expenses</b>	<b>46,366,752</b>	<b>38,008,774</b>	<b>(8,357,978)</b>	<b>81.97%</b>	<b>120,096,902</b>	<b>(82,088,129)</b>	<b>-68.35%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,097,200</b>	<b>2,195,937</b>	<b>98,737</b>	<b>104.71%</b>	<b>2,314,594</b>	<b>(118,657)</b>	<b>5.13%</b>
Beginning Fund Balance	15,553,749	15,553,749	-	100.00%	13,271,774	2,281,975	17.19%
Ending Fund Balance	\$ 17,650,949	\$ 17,749,686	\$ 98,737	100.56%	\$ 15,586,368	\$ 2,163,318	13.88%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.



**Polk County School Board**  
**Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Period Ending December 31, 2016**

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions / Boiler & Machinery	Group Insurance	Totals
<b>Operating Revenues</b>					
Premium Revenue	\$ 2,156,488	\$ 735,000	\$ -	\$ 43,199,262	\$ 46,090,749
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,156,488	735,000	-	43,199,262	46,090,749
<b>Operating Expenses (Function 9900)</b>					
Employee Benefits				137	137
Purchased Services	886,359	156,587	-	2,770,579	3,813,525
Energy Services	-	-	-	6,304	6,304
Materials and Supplies	123,728	-	-	12,833	136,561
Capital Outlay	-	-	-	12,213	12,213
Other Expenses	1,472,528	840,233	-	49,381,889	51,694,650
Depreciation Expense				12,108	12,108
Total Operating Expense	2,482,615	996,820	-	52,196,063	55,675,497
Operating Income (Loss)	(326,127)	(261,820)	-	(8,996,801)	(9,584,748)
<b>Nonoperating Revenues</b>					
Interest	14,220	6,337	1,372	6,311	28,239
Miscellaneous	-	-	-	619,212	619,212
Loss Recoveries	149,207	78,250	-	-	227,457
Total Nonoperating Revenues	163,427	84,587	1,372	625,522	874,908
<b>Nonoperating Expenses (Function 9900)</b>					
Miscellaneous Expense	-	-	-	1,900	1,900
Total Nonoperating Expenses	-	-	-	1,900	1,900
Income(Loss) Before Operating Transfers	(162,700)	(177,233)	1,372	(8,373,179)	(8,711,740)
<b>Operating Transfers In:</b>					
Operating Transfers In				(289,609)	(289,609)
Total Operating Transfers In	-	-	-	(289,609)	(289,609)
<b>Operating Transfers Out (Function 9700):</b>					
Operating Transfers Out	360,637	29,626	-	454,885	845,148
Total Operating Transfers Out	360,637	29,626	-	454,885	845,148
Net Income (Loss)	(523,337)	(206,859)	1,372	(8,538,455)	(9,267,279)
Retained Earnings - Beginning of Year	7,887,094	3,248,810	1,928,587	20,903,715	33,968,206
<b>Retained Earnings - End of Year</b>	<b>\$ 7,363,757</b>	<b>\$ 3,041,951</b>	<b>\$ 1,929,959</b>	<b>\$ 12,365,260</b>	<b>\$ 24,700,927</b>

**Polk County School Board**  
**Combining Statement of Revenues, Expenses, and Changes in Retained Earnings - Enterprise Funds**  
**For Period Ending December 31, 2016**

Description	FSRB Consortium	Totals
<b>Operating Revenues</b>		
Local Sources	\$ 348,356	\$ 348,356
Total Operating Revenues	348,356	348,356
<b>Operating Expenses (Function 9900)</b>		
Salaries	53,381	53,381
Employee Benefits	11,955	11,955
Purchased Services	232,869	232,869
Materials and Supplies	-	-
Capital Outlay	-	-
Total Operating Expense	298,204	298,204
Operating Income (Loss)	50,152	50,152
<b>Nonoperating Revenues</b>		
Total Nonoperating Revenues	-	-
<b>Nonoperating Expenses (Function 9900)</b>		
Total Nonoperating Expenses	-	-
Income(Loss) Before Operating Transfers	50,152	50,152
<b>Operating Transfers Out (Function 9700):</b>		
Operating Transfers Out	-	-
Total Operating Transfers Out	-	-
Net Income (Loss)	50,152	50,152
Retained Earnings - Beginning of Year	290,594	290,594
<b>Retained Earnings - End of Year</b>	<b>\$ 340,745</b>	<b>\$ 340,745</b>