



SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

December 9, 2015

Board Members

BOARD CHAIR
KAY FIELDS
DISTRICT 5

HUNT BERRYMAN
DISTRICT 1

LORI CUNNINGHAM
DISTRICT 2

HAZEL SELLERS
DISTRICT 3

DICK MULLENAX
DISTRICT 4

LYNN WILSON
DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
KATHRYN M. LEROY
Superintendent

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Director of Budget

SUBJECT: 2015/16 November Budget Amendments – 1/19/2016 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for November 1, 2015 through November 30, 2015, we have prepared the following summary. Please note the additional attachment to the November Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Donations in the amount of \$2,250 and recycling revenue in the amount of \$3,227 were recorded with corresponding appropriations.
- ✓ Fund Balance decreased (\$60,000) due to funds needed for contract with Ingram Grove Services for Grove Maintenance services for Citrus Agricultural program.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Fund:

- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper fund. No change in fund balance.

Capital Projects Fund:

- ✓ New approved projects net of completions increased appropriations by **\$7,197,375** for:
 - Lake Gibson Chiller Upgrade C-301 \$7,143,375
 - Ward 30th St. Haines City \$ 54,000
- ✓ Restricted Fund Balance decreased a net amount of (\$7,197,375) as a result of the above transactions.

*Polk County Schools –
an equal opportunity
institution for education
and employment*

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Grant revenues and corresponding appropriations were recorded for **\$94,753**: \$67,127 was for the carryover of the Equipment Assistance balance from 2015 and \$27,626 was to record the current year award amount for Equipment Assistance.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (Other-MISC):

- ✓ No amendment necessary.

Special Revenue Fund (ARRA):

- ✓ No amendment necessary.

Internal Service Funds:

- ✓ \$5,700 was needed for the Health Clinic construction Project which increased appropriations and decreased fund balance by the same amount.
- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

Enterprise Fund:

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 15
 FUND: GENERAL FUND

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	812,094,789.96	5,477.40	-	812,100,267.36
2800 Beginning Fund Balance	63,051,613.73			63,051,613.73
3191 R.O.T.C.	900,000.00			900,000.00
3202 Medicaid Reimbursements	2,100,000.00			2,100,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	404,309,305.00			404,309,305.00
3315 Workforce Development	8,796,682.00			8,796,682.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	15,856.11			15,856.11
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	340,562.00			340,562.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	106,467,764.00			106,467,764.00
3361 School Recognition Funds	1,887,944.00			1,887,944.00
3371 Voluntary Prekindergarten Program	4,093,322.00			4,093,322.00
3372 Preschool Projects	613,200.00			613,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	161,130,110.00			161,130,110.00
3425 Rent	25,300.00			25,300.00
3431 Interest on Investments	100,000.00			100,000.00
3440 Gifts, Grant, and Bequests	159,115.60	2,250.00		161,365.60
346* Course Fees	2,048,000.00			2,048,000.00
347* Child Care Fees	780,000.00			780,000.00
349* Other Misc Local Sources	4,954,599.13	3,227.40		4,957,826.53
3720 Proceeds from Loans	1,200,000.00			1,200,000.00
3630 Tfers From Capital Proj Funds	46,913,161.39			46,913,161.39
3670 Tfers From Internal Service Funds	1,058,255.00			1,058,255.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	511,255,604.24		130,262.18	511,125,342.06
6100 Pupil Personnel Services	28,352,455.03	9,046.11		28,361,501.14
6200 Instructional Media Services	7,196,527.95		1,530.27	7,194,997.68
6300 Instr Curriculum Dev Serv	3,949,786.61	40,281.63		3,990,068.24
6400 Instr Staff Training Services	1,187,695.60	1,354.38		1,189,049.98
6500 Instructional Technology Services	11,709,673.43		37,066.97	11,672,606.46
7100 Board	2,282,620.73			2,282,620.73
7200 General Administration	2,858,301.03	30,200.00		2,888,501.03
7300 School Administration	43,698,556.35	33,853.01		43,732,409.36
7400 Facilities Acq & Construction	17,624,590.90		76,025.15	17,548,565.75
7500 Fiscal Services	3,118,349.59		2,224.15	3,116,125.44
7700 Central Services	11,520,159.83	84,476.07		11,604,635.90
7800 Pupil Transportation Services	40,051,430.88	11,017.17		40,062,448.05
7900 Operation of Plant	46,057,595.65	13,954.22		46,071,549.87
8100 Maintenance of Plant	28,613,061.44	88,536.72		28,701,598.16
8200 Administrative Technology Services	7,095,110.66		133.19	7,094,977.47
9100 Community Services	296,612.32			296,612.32
9900 Proprietary and Fiduciary Expenses	-			-
9200 Debt Services	427,881.04			427,881.04
9700 Transfer of funds	-			-
2700 Ending Fund Balance	44,798,776.68		60,000.00	44,738,776.68
TOTAL REVISIONS	812,094,789.96	312,719.31	307,241.91	812,100,267.36

ADOPTED BY BOARD: January 19, 2016

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 16
 FUND: DEBT SERVICE

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	62,897,797.79	-	-	62,897,797.79
2800 Beginning Fund Balance	13,271,773.94			13,271,773.94
3199 Federal Direct	1,141,797.40			1,141,797.40
3322 CO&DS Withheld SBE/COBI Bonds	2,271,270.00			2,271,270.00
3431 Interest on Investments				
349* Other Misc Local Sources				
3630 Tfers From Capital Proj Funds	46,212,956.45			46,212,956.45
3715 Proceeds of Refunding Bonds	-			
3721 Section 237.161 Loans	-			
3*** All Other revenue items	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			
6100 Pupil Personnel Services	-			
6200 Instructional Media Services	-			
6300 Instr Curriculum Dev Serv	-			
6400 Instr Staff Training Services	-			
7100 Board	-			
7200 General Administration	-			
7300 School Administration	-			
7400 Facilities Acq & Construction	-			
7500 Fiscal Services	-			
7600 Food Services	-			
7700 Central Services	-			
7800 Pupil Transportation Services	-			
7900 Operation of Plant	-			
8100 Maintenance of Plant	-			
9100 Community Services	-			
9200 Debt Services	47,503,958.47			47,503,958.47
9700 Transfer of funds	-			
2700 Ending Fund Balance	15,393,839.32			15,393,839.32
TOTAL REVISIONS	62,897,797.79	-	-	62,897,797.79

ADOPTED BY BOARD: January 19, 2016

CERTIFIED CORRECT _____

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 19
 FUND: INTERNAL SERVICE

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	122,892,044.22	-	-	122,892,044.22
2880 Beginning Retained Earnings	39,801,119.22			39,801,119.22
3484 Premium Revenue	81,302,000.00			81,302,000.00
3431 Interest on Investments	282,505.00			282,505.00
349* Other Misc Local Sources	1,506,420.00			1,506,420.00
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	1,525,152.82	5,700.00		1,530,852.82
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	86,399,261.41			86,399,261.41
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	38,480.84			38,480.84
8100 Maintenance of Plant	2,000.00			2,000.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,058,255.00			1,058,255.00
2780 Ending Retained Earnings	33,868,894.15		5,700.00	33,863,194.15
TOTAL REVISIONS	122,892,044.22	5,700.00	5,700.00	122,892,044.22
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ADOPTED BY BOARD: January 19, 2016

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