



SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
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1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

Board Members

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DISTRICT 4

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DISTRICT 1

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DISTRICT 2

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DISTRICT 3

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DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
KATHRYN M. LEROY
Superintendent

December 8, 2014

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Budget Director

SUBJECT: 2014/15 November Budget Amendments – 01/20/2015 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for November 1, 2014 through November 30, 2014, we have prepared the following summary. Please note the additional attachment to the November Budget Amendments EA Agenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Assigned Fund Balance decreased and Capital Purchases increased \$12,500 for needed LCI equipment.
- ✓ Assigned Fund Balance decreased and Student Services Department operating budget increased \$47,700 due to a partial release of holdback additions to their original budget needed for travel.
- ✓ Unassigned Fund Balance decreased and professional services categorical budget increased \$350,398 for previously approved Acceleration Academies' Budget.
- ✓ Unassigned Fund Balance decreased and Internal Audit Department budget increased \$71,200 for additional Carr, Riggs & Ingram fees for construction project procedures.
- ✓ Donations in the amount of \$600 and recycling revenue in the amount of \$11,752 were recorded with corresponding appropriations.
- ✓ \$2,000,000 was transferred from Sales Tax Revenue in the Capital Projects Fund to the General Fund to use for various school projects.
- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ Transfer out to the General Fund of \$2,000,000 for projects funded from Sales Tax Revenue.
- ✓ Restricted Fund Balance decreased by \$2,000,000 as a result of the above transfer.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Grant revenues and corresponding appropriations were recorded in the total amount of \$617,585 for grants previously approved:
 - ✓ Eisenhower Math and Science Award, \$468,739
 - ✓ Indiv with Disabilities Educ (IDEA) Award, \$119,000
 - ✓ Enhance Inst. Opportunity State Award, \$29,846
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (ARRA):

- ✓ \$75,000 in Revenues and corresponding appropriations were recorded for the new Race to the Top Digital Learning Grant.
- ✓ Various amounts were transferred between expenditure accounts to match Race to the Top amendment #20.

Internal Service Funds:

- ✓ No amendment necessary.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 12
 FUND: GENERAL FUND

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	795,607,058.05	2,012,351.61	-	797,619,409.66
2800 Beginning Fund Balance	59,793,478.13			59,793,478.13
3191 R.O.T.C.	800,000.00			800,000.00
3202 Medicaid Reimbursements	1,900,000.00			1,900,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	389,821,490.00			389,821,490.00
3315 Workforce Development	9,498,822.00			9,498,822.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	191,203.84			191,203.84
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	933,065.00			933,065.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	106,475,923.00			106,475,923.00
3361 School Recognition Funds	1,903,824.00			1,903,824.00
3371 Voluntary Prekindergarten Program	4,134,700.27			4,134,700.27
3372 Preschool Projects	617,200.00			617,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	154,549,787.00			154,549,787.00
3425 Rent	23,237.50			23,237.50
3431 Interest on Investments	80,000.00			80,000.00
3440 Gifts, Grant, and Bequests	314,935.50	600.00		315,535.50
346* Course Fees	2,195,000.00			2,195,000.00
347* Child Care Fees	835,132.00			835,132.00
349* Other Misc Local Sources	5,683,833.43	11,751.61		5,695,585.04
3720 Proceeds from Loans				
3630 Tfers From Capital Proj Funds	53,340,063.38	2,000,000.00		55,340,063.38
3670 Tfers From Internal Service Funds	1,365,363.00			1,365,363.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	499,515,213.01	235,698.03		499,750,911.04
6100 Pupil Personnel Services	27,423,742.90	51,942.56		27,475,685.46
6200 Instructional Media Services	7,491,544.85		1,025.18	7,490,519.67
6300 Instr Curriculum Dev Serv	4,432,848.91	15,500.00		4,448,348.91
6400 Instr Staff Training Services	1,052,698.62	15,875.24		1,068,573.86
6500 Instructional Technology Services	8,721,538.40	233,178.70		8,954,717.10
7100 Board	2,214,121.92	71,200.00		2,285,321.92
7200 General Administration	3,021,216.04	28,600.00		3,049,816.04
7300 School Administration	42,067,783.40	7,049.76		42,074,833.16
7400 Facilities Acq & Construction	19,663,773.24	2,007,994.66		21,671,767.90
7500 Fiscal Services	2,934,947.19		54.50	2,934,892.69
7700 Central Services	10,334,327.10		1,391.82	10,332,935.28
7800 Pupil Transportation Services	42,772,645.37	1,050.28		42,773,695.65
7900 Operation of Plant	45,055,623.12	3,002.26		45,058,625.38
8100 Maintenance of Plant	24,642,905.15	835.56		24,643,740.71
8200 Administrative Technology Services	7,060,804.63		175,305.94	6,885,498.69
9100 Community Services	379,017.38			379,017.38
9200 Debt Services	1,267,832.00			1,267,832.00
9700 Transfer of funds				
2700 Ending Fund Balance	45,554,474.82		481,798.00	45,072,676.82
TOTAL REVISIONS	795,607,058.05	2,671,927.05	659,575.44	797,619,409.66

ADOPTED BY BOARD: January 20, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 13
 FUND: CAPITAL PROJECTS

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	172,967,706.57	-	-	172,967,706.57
2800 Beginning Fund Balance	95,179,716.57			95,179,716.57
3321 CO&DS Distributed	441,000.00			441,000.00
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)	1,881,021.00			1,881,021.00
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,638,321.00			1,638,321.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	40,298,648.00			40,298,648.00
3418 Local Sales Tax	30,000,000.00			30,000,000.00
3431 Interest on Investments				
3440 Gifts, Grants, and Bequests				
3496 Impact Fees	3,500,000.00			3,500,000.00
349* Other Misc Local Sources	-			-
3620 Transfers In from Debt Service Funds	-			-
3710 Sale of Bonds	-			-
3721 Section 237.161 Loans	-			-
3730 Sale of Fixed Assets	-			-
3750 Proc of Cert's of Part	-			-
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
6500 Instructional Technology Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	52,925,503.75			52,925,503.75
7500 Fiscal Services				
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services				
9700 Transfer of funds	98,990,905.55	2,000,000.00		100,990,905.55
2700 Ending Fund Balance	21,051,297.27		2,000,000.00	19,051,297.27
TOTAL REVISIONS	172,967,706.57	2,000,000.00	2,000,000.00	172,967,706.57

ADOPTED BY BOARD: January 20, 2015

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SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 15
 FUND: SPECIAL REVENUE - ARRA

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	8,641,696.95	75,000.00	-	8,716,696.95

2800 Beginning Fund Balance	-			
3199 Misc Federal Direct	-			
3210 State Fiscal Stabilization K-12	-			
3211 State Fiscal Stabilization Workforce	-			
3214 State Fisc Stab - Race to the Top	8,626,696.95	75,000.00		8,701,696.95
3230 Indiv with Disabilities Educ	15,000.00			15,000.00
3240 Elem & Sec Educ Act T1	-			
3399 Other Misc State	-			
3431 Interest	-			

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	200,000.00	91,977.28		291,977.28
6100 Pupil Personnel Services	37,516.22		3,277.44	34,238.78
6200 Instructional Media Services	-	4,456.37		4,456.37
6300 Instr Curriculum Dev Serv	1,386,112.98	173,335.96		1,559,448.94
6400 Instr Staff Training Services	5,103,699.84	29,285.61		5,132,985.45
6500 Instr Related Technology	-	8,024.92		8,024.92
7100 Board	-			-
7200 General Administration	267,159.05	44,986.54		312,145.59
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	37,278.00		1,294.76	35,983.24
7600 Food Services	-			-
7700 Central Services	878,234.46		202,794.93	675,439.53
7800 Pupil Transportation Services	125,020.00		15,020.00	110,000.00
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
8200 Administrative Technology	606,676.40		54,679.55	551,996.85
9100 Community Services				
9200 Debt Services	-			-
9700 Transfer of funds	-			-
2700 Ending Fund Balance	-			-

TOTAL REVISIONS	8,641,696.95	352,066.68	277,066.68	8,716,696.95
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ADOPTED BY BOARD: January 20, 2015

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