



SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

December 3, 2012

Board Members

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DISTRICT 1

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DISTRICT 2

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DISTRICT 6

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DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
JOHN A. STEWART, Ed.D.
Superintendent

TO: Dr. John Stewart, Superintendent of Schools

FROM: Audra K. Curts-Whann, Senior Director of Finance
Mark Grey, Assistant Superintendent, Business Services

VIA:

SUBJECT: 2012/13 November Budget Amendments – 01/22/2013 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for November 1, 2012 through November 30, 2012, I have prepared the following summary. Please note the additional attachment to the November Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Donations, recycling receipts and miscellaneous revenue and corresponding appropriations were increased by \$25,061.
- ✓ Transfers in from capital projects were increased by \$400,000 for countywide school furniture survey needs for the 2012-13 school year
- ✓ Fund balance was appropriated (\$565,537) for renovation, repair and maintenance projects funded by LCI and fuel taxes (\$564,077) previously approved by the board and to correct a prior year carryover (1,460).
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ Interest income (\$3,531) and a refund of a prior year contract payment (\$268,016) were recorded as revenue and as increases to restricted fund balance.
- ✓ Projects previously approved by the board were appropriated from restricted fund balance (\$750,000).
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.
- ✓ Transfers out to general fund were increased (\$400,000) for countywide school furniture survey needs for the 2012-13 school year.
- ✓ Restricted fund balance was decreased as a result of appropriations minus revenues (\$878,453)

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.



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Special Revenue Fund (Other-Grants):

- ✓ Grant revenue (and corresponding appropriations) were recorded for 12-13 fiscal year awards and amendments previously approved by the board including the physical education grant, Pell grants and Head Start.
- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function

Special Revenue Fund (ARRA):

- ✓ Amended grant revenue (and corresponding appropriations) were recorded for 12-13 fiscal year awards previously approved by the board for Differentiated Accountability RTTT funded Summer Academies.
- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function

Internal Service Funds:

- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.