



# SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391  
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE  
BARTOW, FLORIDA 33830

## Board Members

BOARD CHAIR  
DICK MULLENAX  
DISTRICT 4

HUNT BERRYMAN  
DISTRICT 1

LORI CUNNINGHAM  
DISTRICT 2

HAZEL SELLERS  
DISTRICT 3

KAY FIELDS  
DISTRICT 5

LYNN WILSON  
DISTRICT 6

TIM HARRIS  
DISTRICT 7

C. WESLEY BRIDGES, II  
General Counsel

**Administration**  
KATHRYN M. LEROY  
Superintendent

November 20, 2014

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO  
Cyndi Wolfe, Acting Senior Director of Finance

SUBJECT: 2014/15 October Budget Amendments – 01/20/2015 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for October 1, 2014 through October 31, 2014, we have prepared the following summary. Please note the additional attachment to the October Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

### General Fund:

- ✓ Restricted Fund Balance decreased and Project C00299 increased \$250,000 for Horizons Elementary Drive.
- ✓ Assigned Fund Balance decreased and Project P1530 increased \$70,000 for Kathleen Senior Practice Field upgrade.
- ✓ Assigned Fund Balance decreased and Charter School Department operating budget increased \$5,300 due to release of holdback for additions to their original budget.
- ✓ Unassigned Fund Balance decreased and Instructional Materials categorical budget increased \$63,913 for a Prior Year Carryover adjustment per DOE.
- ✓ Use of Facilities revenue in the amount of \$238, donations in the amount of \$20,028, recycling revenue in the amount of \$9,531, and miscellaneous revenue in the amount of \$7,000 were recorded with corresponding appropriations.
- ✓ The original budget for the 2014-15 Southwest Florida Water Management District grant was recorded in the amount of \$14,993.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

### Debt Service Funds:

- ✓ Revenue from bond proceeds and corresponding appropriations were recorded in the amount of \$43,470,000 for refunding of Sales Tax Bonds.
- ✓ Transfers in from capital projects funds and corresponding appropriations were each decreased a net amount of \$730,432 due to reduced 2014-15 debt service requirements resulting from bond refunding.

### Capital Projects Funds:

- ✓ Transfers out to Debt Service Funds were reduced \$730,432 due to reduced 2014-15 debt service requirements resulting from bond refunding.
- ✓ Project C00298 was budgeted in the amount of \$7,500,016 for a new Four Corners K-8 school.
- ✓ Restricted Fund Balance decreased a net amount of \$6,769,584 as a result of the above transactions.

*Polk County Schools –  
an equal opportunity  
institution for education  
and employment*

*The Mission of Polk County Public Schools is to provide a high quality education for all students*

**Special Revenue Fund (Food Service):**

- ✓ No amendment necessary.

**Special Revenue Fund (Other-Grants):**

- ✓ Grant revenues and corresponding appropriations were recorded in the total amount of \$6,503,831.95 for grants previously approved:
  - ✓ Student Services Mindful Schools Award, \$750,000
  - ✓ Year Two Middle School Choice Award, \$3,789,578
  - ✓ School Improvement Grant, \$1,586,900
  - ✓ 21<sup>st</sup> Century Grant, increase of \$352,044
  - ✓ PERT State award, \$25,310.20
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

**Special Revenue Fund (ARRA):**

- ✓ \$392,000 was transferred between expenditure accounts to match Race to the Top amendment #20.

**Internal Service Funds:**

- ✓ Routine transfer made to reclassify expenditure budgets based upon actual needs. No change in fund balance.

**Internal Accounts (Trust & Agency Funds):**

- ✓ No amendment necessary.







SCHOOL BOARD OF POLK COUNTY  
**RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015**

RESOLUTION NO 9  
 FUND: SPECIAL REVENUE - OTHER

\*\*\*\*\* ESTIMATED REVENUE \*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	94,726,213.28	6,503,831.95	-	101,230,045.23
2800 Beginning Fund Balance	205,058.57			205,058.57
3199 Misc Federal Direct	10,320,747.31	4,539,577.75		14,860,325.06
3201 Vocational Education Acts	1,223,020.60			1,223,020.60
3220 Workforce Investment Act	-			-
3226 Eisenhower Math and Science	7,045,532.46			7,045,532.46
3227 Drug Free Schools	-			-
3230 Indiv with Disabilities Educ	20,707,609.14			20,707,609.14
3240 Elem & Sec Educ Act T1	50,624,518.75	1,586,900.00		52,211,418.75
3251 Adult General Education	1,429,162.48			1,429,162.48
3270 Elem & Sec Ed Act Title IV	-			-
3299 Other Federal through State	2,224,896.28	352,044.00		2,576,940.28
3399 Other Misc State	820,613.27	25,310.20		845,923.47
3495 Other Misc Local State	125,054.42			125,054.42
3610 Transfers In from General Fund	-			-

\*\*\*\*\* APPROPRIATIONS \*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	49,932,503.76	4,072,414.68		54,004,918.44
6100 Pupil Personnel Services	6,597,080.28	930,441.09		7,527,521.37
6200 Instructional Media Services	1,040,661.99	1,197.00		1,041,858.99
6300 Instr Curriculum Dev Serv	8,550,251.25		79,604.18	8,470,647.07
6400 Instr Staff Training Services	18,834,449.82	1,779,518.00		20,613,967.82
6500 Instr Related Technology	9,315.65	25,310.20		34,625.85
7100 Board				
7200 General Administration	2,946,797.03	77,739.54		3,024,536.57
7300 School Administration	27,329.80		6,011.20	21,318.60
7400 Facilities Acq & Construction	106,342.85		8,982.68	97,360.17
7500 Fiscal Services	220,777.92	2,500.00		223,277.92
7600 Food Services	93,712.34			93,712.34
7700 Central Services	1,859,234.91		333,807.49	1,525,427.42
7800 Pupil Transportation Services	1,493,867.41	47,676.64		1,541,544.05
7900 Operation of Plant	57,916.45			57,916.45
8100 Maintenance of Plant	78,818.38	840.35		79,658.73
8200 Administrative Technology	-			-
9100 Community Services	2,672,094.87		5,400.00	2,666,694.87
9200 Debt Services				
9700 Transfer of funds				
2700 Ending Fund Balance	205,058.57			205,058.57
<b>TOTAL REVISIONS</b>	<b>94,726,213.28</b>	<b>6,937,637.50</b>	<b>433,805.55</b>	<b>101,230,045.23</b>

ADOPTED BY BOARD: January 20, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY  
**RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015**

RESOLUTION NO 10  
 FUND: SPECIAL REVENUE - ARRA

\*\*\*\*\* ESTIMATED REVENUE \*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	8,641,696.95	-	-	8,641,696.95

2800 Beginning Fund Balance	-			
3199 Misc Federal Direct	-			
3210 State Fiscal Stabilization K-12	-			
3211 State Fiscal Stabilization Workforce	-			
3214 State Fisc Stab - Race to the Top	8,626,696.95			8,626,696.95
3230 Indiv with Disabilities Educ	15,000.00			15,000.00
3240 Elem & Sec Educ Act T1	-			
3399 Other Misc State	-			
3431 Interest	-			

\*\*\*\*\* APPROPRIATIONS \*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	200,000.00			200,000.00
6100 Pupil Personnel Services	37,516.22			37,516.22
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	1,386,112.98			1,386,112.98
6400 Instr Staff Training Services	5,495,699.84		392,000.00	5,103,699.84
6500 Instr Related Technology	-			-
7100 Board	-			-
7200 General Administration	267,159.05			267,159.05
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	37,278.00			37,278.00
7600 Food Services	-			-
7700 Central Services	878,234.46			878,234.46
7800 Pupil Transportation Services	125,020.00			125,020.00
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
8200 Administrative Technology	214,676.40	392,000.00		606,676.40
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	-			-
2700 Ending Fund Balance	-			-
<b>TOTAL REVISIONS</b>	<b>8,641,696.95</b>	<b>392,000.00</b>	<b>392,000.00</b>	<b>8,641,696.95</b>

ADOPTED BY BOARD: January 20, 2015

CERTIFIED CORRECT

