



SCHOOL BOARD OF POLK COUNTY

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BARTOW, FLORIDA 33830

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C. WESLEY BRIDGES, II
General Counsel

Administration
KATHRYN M. LEROY
Superintendent

November 19, 2014

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Cyndi Wolfe, Acting Senior Director of Finance

SUBJECT: 2014/15 September Budget Amendments – 12/09/2014 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for for September 1, 2014 through September 30, 2014, we have prepared the following summary. Please note the additional attachment to the September Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Donations in the amount of \$184,908 and recycling revenue in the amount of \$44,670 were recorded with corresponding appropriations.
- ✓ A carry-over adjustment increased both revenue and appropriations for the Nature Grant in the amount of \$4,617.
- ✓ Transfers in from capital projects and corresponding appropriations increased by \$7,265,630, consisting of Sales Tax Revenue \$2,000,000, LSA balance from prior year \$5,499,541, and adjustments for DOE projections for charter school capital outlay (\$233,911).
- ✓ Net Fund Balance decreased by (\$6,456,234) as a result of the following:
 - Completed capital projects reduced appropriations and increased fund balance by \$477,989.
 - Fund balance was appropriated for new construction projects in the amount of (\$83,483).
 - Funds balance (department holdback) was appropriated for department operating budget needs in the amount of (\$617,925).
 - Fund balance was appropriated for Dual Enrollment Instructional Materials (\$165,569).
 - Most carryovers from 13-14 to 14-15 (restricted and assigned funds) were recorded during the month of September resulting in appropriation of fund balance of (\$6,067,246).
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ Projected revenues for charter school capital outlay of (\$233,911).
- ✓ Completed projects reduced appropriations by \$386,794.
- ✓ Transfers out to General Fund increased by \$7,265,630, consisting of Sales Tax Revenue \$2,000,000, LSA balance from prior year \$5,499,541, and adjustments for DOE projections for charter school capital outlay (\$233,911).
- ✓ Restricted Fund Balance decreased a net amount of (\$7,112,747) as a result of the above transactions.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Grant revenues and corresponding appropriations were recorded for new grants and carryover balances from the prior year including: Head Start \$569,068, Juvenile Justice Education \$25,268, Individuals with Disabilities Grants \$895,160, Title 1 \$2,608,663, Adult Education addition \$7,625, 21st Century increase \$29,267, ESOL \$1,409,018, FL Academic Tournament grant \$200,000, FL Student Assistance Grants \$49,822, and Traviss Dental Vocational Grant \$110,818, and other local vocational grants \$14,237.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (ARRA):

- ✓ Grant revenues and corresponding appropriations were recorded for \$599,266 as a result of carryovers from the prior year for Race to the Top, Fine Arts, and ARRA Pride Grants.
- ✓ Various transfers were made to reclassify expenditure budgets appropriately to match the amendment for the Race to the Top Grant.

Internal Service Funds:

- ✓ Appropriations were increased and retained earnings decreased by \$100,000 for initial creation of a project for construction of the new employee health clinic in Lakeland.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 2
 FUND: CAPITAL PROJECTS

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	173,201,617.57	-	233,911.00	172,967,706.57
2800 Beginning Fund Balance	95,179,716.57			95,179,716.57
3321 CO&DS Distributed	441,000.00			441,000.00
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)	1,881,021.00			1,881,021.00
3396 Class Size Reduction/Capital Funds	-			
3397 Charter School Capital Outlay	1,872,232.00		233,911.00	1,638,321.00
339* Other Misc State revenue	-			
3413 District Local Capital Impr Tax	40,298,648.00			40,298,648.00
3418 Local Sales Tax	30,000,000.00			30,000,000.00
3431 Interest on Investments	-			
3440 Gifts, Grants, and Bequests	-			
3496 Impact Fees	3,500,000.00			3,500,000.00
349* Other Misc Local Sources	-			
3620 Transfers In from Debt Service Funds	-			
3710 Sale of Bonds	-			
3721 Section 237.161 Loans	-			
3730 Sale of Fixed Assets	-			
3750 Proc of Cert's of Part	-			
3*** All Other revenue items	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			
6100 Pupil Personnel Services	-			
6200 Instructional Media Services	-			
6300 Instr Curriculum Dev Serv	-			
6400 Instr Staff Training Services	-			
6500 Instructional Technology Services	-			
7100 Board	-			
7200 General Administration	-			
7300 School Administration	-			
7400 Facilities Acq & Construction	45,812,282.12		386,793.94	45,425,488.18
7500 Fiscal Services	-			
7600 Food Services	-			
7700 Central Services	-			
7800 Pupil Transportation Services	-			
7900 Operation of Plant	-			
8100 Maintenance of Plant	-			
8200 Administrative Technology Services	-			
9100 Community Services	-			
9200 Debt Services	-			
9700 Transfer of funds	92,455,707.95	7,265,629.72		99,721,337.67
2700 Ending Fund Balance	34,933,627.50		7,112,746.78	27,820,880.72
TOTAL REVISIONS	173,201,617.57	7,265,629.72	7,499,540.72	172,967,706.57

ADOPTED BY BOARD: December 9, 2014

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 4
 FUND: SPECIAL REVENUE - ARRA

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	8,042,430.60	599,266.35	-	8,641,696.95
2800 Beginning Fund Balance	-			
3199 Misc Federal Direct	-			
3210 State Fiscal Stabilization K-12	-			
3211 State Fiscal Stabilization Workforce	-			
3214 State Fisc Stab - Race to the Top	8,027,430.60	599,266.35		8,626,696.95
3230 Indiv with Disabilities Educ	15,000.00			15,000.00
3240 Elem & Sec Educ Act T1	-			
3399 Other Misc State	-			
3431 Interest	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	5,371,021.00		5,171,021.00	200,000.00
6100 Pupil Personnel Services	-	37,516.22		37,516.22
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	981,197.91	404,915.07		1,386,112.98
6400 Instr Staff Training Services	593,499.30	4,902,200.54		5,495,699.84
6500 Instr Related Technology	-			-
7100 Board	-			-
7200 General Administration	255,622.56	11,536.49		267,159.05
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	37,278.00			37,278.00
7600 Food Services	-			-
7700 Central Services	701,213.83	177,020.63		878,234.46
7800 Pupil Transportation Services	-	125,020.00		125,020.00
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
8200 Administrative Technology	102,598.00	112,078.40		214,676.40
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	-			-
2700 Ending Fund Balance	-			-
TOTAL REVISIONS	8,042,430.60	5,770,287.35	5,171,021.00	8,641,696.95

ADOPTED BY BOARD: December 9, 2014

CERTIFIED CORRECT

