



SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

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BARTOW, FLORIDA 33830

Board Members

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C. WESLEY BRIDGES, II
General Counsel

Administration
KATHRYN M. LEROY
Superintendent

August 26, 2014

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Cyndi Wolfe, Acting Senior Director of Finance

SUBJECT: 2013/14 June Budget Amendments – 09/09/2014 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for June 1, 2014 through June 30, 2014, we have prepared the following summary. Please note the additional attachment to the June Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Original budget of \$4,000 loaded for First Start Fitness Program which increased both revenue and corresponding appropriations.
- ✓ Recorded FEFP adjustment to Class Size Reduction which increased both revenue and corresponding appropriations by \$176,640.
- ✓ Net Fund Balance increased \$2,302,283 as follows:
 - ✓ Restricted Fund Balance decreased \$191,000 for appropriations of capital projects at Ft. Meade Middle and Lake Marion Creek Elementary.
 - ✓ Restricted Fund Balance decreased \$150,000 for appropriations for Behind the Wheel Drivers Education contract.
 - ✓ Unassigned Fund Balance increased \$2,643,283 due to HRA Forfeitures \$1,954,686 and increased for final DJJ Budget Adjustments \$688,597.
- ✓ Donations and corresponding appropriations were recorded in the amount of \$24,691. Recycling revenue and appropriations were recorded in the amount of \$14,139. Print Shop revenue and appropriations were recorded in the amount of \$3,200.
- ✓ HRA Forfeitures increased Revenue by \$1,954,686.
- ✓ Transfers in from Capital Projects was reduced by \$25,819 for charter school capital outlay and other year-end adjustments.
- ✓ Transfers in from Internal Service Funds was reduced by \$2,000.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Services Fund:

- ✓ Proceeds of Refunding Bonds was recorded in the amount of \$308,388.
- ✓ Transfer from Capital Proj Funds of \$2600 used for Admin Fees for COPS 2010C.

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institution for education
and employment*

The Mission of Polk County Public Schools is to provide a high quality education for all students

Capital Projects Funds:

- ✓ Fund Balance decreased \$1,163,056 as a result of the above actions:
 - ✓ Beginning Fund Balance was reduced by \$1,264,382 due to a FY13 audit-required budget adjustment.
 - ✓ Fund Balance decreased \$86,674 as a result of appropriations adjustments for previously-approved capital projects.
 - ✓ Actual Tax Revenue of \$185,507 and other misc Revenue of \$411 were recorded, increasing Fund Balance \$185,917.
 - ✓ Interest Revenue from Capital Projects was recorded, increasing Fund Balance \$2,083.
- ✓ Revenue and appropriations were increased in the amount of \$1,887 due to bond refunding.
- ✓ Transfers out were reduced \$25,819 for charter school capital outlay and other year-end adjustments.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Grant revenues and corresponding appropriations increased \$49,990 to match the award letter for the Title One DJJ Grant.
- ✓ Grant revenues and corresponding appropriations increased \$185,000 (\$175,000 for New Beginnings Headstart and \$10,000 for Manage Diabetes/Hypertension) for new awards.
- ✓ Grant revenues and corresponding appropriations increased \$72,710 for the Voluntary Pre-K Award and \$285,344 for the UCF Progress energy ARRA Grant.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (ARRA):

- ✓ Grant revenues and corresponding appropriations were decreased by \$366,376 as a result of: Race to the Top amendment moving \$203,058 to Year 5, Award letter decrease for Project Pride Grant of \$163,992, and an addition for indirect costs of \$674 to the sub agreement from USF for the job embedded Grant.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Internal Service Funds:

- ✓ Transfers out to General Fund was reduced by \$2,000.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 42
 FUND: GENERAL FUND

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	779,820,133.34	2,177,355.48	27,819.00	781,969,669.82
2800 Beginning Fund Balance	59,951,686.27			59,951,686.27
3191 R.O.T.C.	800,000.00			800,000.00
3202 Medicaid Reimbursements	1,500,000.00			1,500,000.00
32** Miscellaneous				
3310 Florida Educ Fin Program	368,371,264.00			368,371,264.00
3315 Workforce Development	9,633,244.00			9,633,244.00
3317 Workforce Development Performance				
3318 Adults with Disabilities	178,047.66			178,047.66
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program				
3336 Instructional Materials				
3343 State License Tax	900,000.00			900,000.00
3344 Discretionary Lottery Funds	936,219.00			936,219.00
3354 Transportation				
3355 Class Size Reduction/Operating Funds	106,127,145.00	176,640.00		106,303,785.00
3361 School Recognition/Lottery Funds	1,903,824.00			1,903,824.00
3371 Voluntary Prekindergarten Program	3,131,153.66			3,131,153.66
3372 Preschool Projects	613,200.00	4,000.00		617,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	153,890,234.00			153,890,234.00
3425 Rent				
3431 Interest on Investments	250,000.00			250,000.00
3440 Gifts, Grant, and Bequests	201,411.93	24,691.00		226,102.93
346* Course Fees	1,998,000.00			1,998,000.00
347* Child Care Fees	855,125.00			855,125.00
349* Other Misc Local Sources	5,640,377.29	1,972,024.48		7,612,401.77
3740 Loss Recoveries	2,630.62			2,630.62
3630 Tfers From Capital Proj Funds	60,963,276.92		25,819.00	60,937,457.92
3670 Tfers From Internal Service Funds	1,673,293.99		2,000.00	1,671,293.99
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	496,788,787.04		4,912,355.63	491,876,431.41
6100 Pupil Personnel Services	26,612,378.31	3,674,730.16		30,287,108.47
6200 Instructional Media Services	7,866,775.33	12,599.72		7,879,375.05
6300 Instr Curriculum Dev Serv	4,164,339.94		25,321.97	4,139,017.97
6400 Instr Staff Training Services	952,363.58		20,662.61	931,700.97
6500 Instructional Technology Services	9,063,390.38	156,297.72		9,219,688.10
7100 Board	2,145,165.64	539.70		2,145,705.34
7200 General Administration	3,340,608.31		8,963.93	3,331,644.38
7300 School Administration	41,941,387.07		81,336.56	41,860,050.51
7400 Facilities Acq & Construction	28,424,521.83	217,061.51		28,641,583.34
7500 Fiscal Services	3,334,362.25	48,032.90		3,382,395.15
7700 Central Services	10,420,071.17	41,570.01		10,461,641.18
7800 Pupil Transportation Services	40,939,732.73	740,761.23		41,680,493.96
7900 Operation of Plant	43,907,806.81		126,051.40	43,781,755.41
8100 Maintenance of Plant	26,455,873.32	54,278.28		26,510,151.60
8200 Administrative Technology Services	5,783,124.89	73,452.83		5,856,577.72
9100 Community Services	373,934.67	2,621.78		376,556.45
9200 Debt Services	1,455,831.00			1,455,831.00
9700 Transfer of funds	60,688.55			60,688.55
2700 Ending Fund Balance	25,788,990.52	2,302,282.74		28,091,273.26
TOTAL REVISIONS	779,820,133.34	7,324,228.58	5,174,692.10	781,969,669.82

ADOPTED BY BOARD: September 9, 2014

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 43
 FUND: DEBT SERVICE

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	59,181,117.42	310,987.68	-	59,492,105.10
2800 Beginning Fund Balance	8,652,903.20			8,652,903.20
3199 Federal Direct	1,141,797.40			1,141,797.40
3322 CO&DS Withheld SBE/COBI Bonds	2,905,960.00			2,905,960.00
3431 Interest on Investments	-			-
349* Other Misc Local Sources	-			-
3630 Tfers From Capital Proj Funds	46,480,456.82	2,600.00		46,483,056.82
3715 Proceeds of Refunding Bonds	-	308,387.68		308,387.68
3721 Section 237.161 Loans	-			-
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	-			-
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
9100 Community Services	-			-
9200 Debt Services	48,306,687.36	308,387.68		48,615,075.04
9700 Transfer of funds	-	2,600.00		2,600.00
2700 Ending Fund Balance	10,874,430.06			10,874,430.06
TOTAL REVISIONS	59,181,117.42	310,987.68	-	59,492,105.10

ADOPTED BY BOARD: September 9, 2014

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 44
 FUND: CAPITAL PROJECTS

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	174,857,845.71	189,886.92	1,290,200.78	173,757,531.85
2800 Beginning Fund Balance	100,812,663.71		1,264,381.78	99,548,281.93
3321 CO&DS Distributed	441,000.00	1,887.37		442,887.37
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)				
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,902,748.00		25,819.00	1,876,929.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	38,172,434.00	185,506.33		38,357,940.33
3418 Local Sales Tax	30,000,000.00			30,000,000.00
3431 Interest on Investments		2,082.23		2,082.23
3440 Gifts, Grants, and Bequests				
3496 Impact Fees	3,500,000.00			3,500,000.00
349* Other Misc Local Sources		410.99		410.99
3620 Transfers In from Debt Service Funds				
3710 Sale of Bonds	-			
3721 Section 237.161 Loans	-			
3730 Sale of Fixed Assets	-			
3750 Proc of Cert's of Part	-			
3*** All Other revenue items	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			
6100 Pupil Personnel Services	-			
6200 Instructional Media Services	-			
6300 Instr Curriculum Dev Serv	-			
6400 Instr Staff Training Services	-			
6500 Instructional Technology Services	-			
7100 Board	-			
7200 General Administration	-			
7300 School Administration	-			
7400 Facilities Acq & Construction	50,428,056.80	86,673.94		50,514,730.74
7500 Fiscal Services				
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services	124,183.29	1,887.37		126,070.66
9700 Transfer of funds	107,443,733.74		25,819.00	107,417,914.74
2700 Ending Fund Balance	16,861,871.88		1,163,056.17	15,698,815.71
TOTAL REVISIONS	174,857,845.71	88,561.31	1,188,875.17	173,757,531.85

ADOPTED BY BOARD: September 9, 2014

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SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 45
 FUND: SPECIAL REVENUE - OTHER

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	101,818,694.75	593,044.00	-	102,411,738.75
2800 Beginning Fund Balance	204,312.42			204,312.42
3199 Misc Federal Direct	20,521,674.77			20,521,674.77
3201 Vocational Education Acts	1,315,656.12			1,315,656.12
3220 Workforce Investment Act	3,547.52			3,547.52
3226 Eisenhower Math and Science	7,687,707.37			7,687,707.37
3227 Drug Free Schools	-			-
3230 Indiv with Disabilities Educ	24,432,713.95			24,432,713.95
3240 Elem & Sec Educ Act T1	42,275,619.53	49,990.00		42,325,609.53
3251 Adult General Education	1,289,529.98			1,289,529.98
3270 Elem & Sec Ed Act Title IV	12.59			12.59
3299 Other Federal through State	2,808,088.81	185,000.00		2,993,088.81
3399 Other Misc State	1,191,098.30	72,710.00		1,263,808.30
3495 Other Misc Local State	88,733.39	285,344.00		374,077.39
3610 Transfers In from General Fund	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	52,244,690.33	114,747.86		52,359,438.19
6100 Pupil Personnel Services	8,237,531.91		102,399.53	8,135,132.38
6200 Instructional Media Services	1,347,331.26		4,969.94	1,342,361.32
6300 Instr Curriculum Dev Serv	13,528,140.63	309,081.48		13,837,222.11
6400 Instr Staff Training Services	14,865,171.50	38,135.10		14,903,306.60
6500 Instr Related Technology	288,224.68			288,224.68
7100 Board	-			-
7200 General Administration	3,037,019.67	23,430.57		3,060,450.24
7300 School Administration	49,650.17		1,107.29	48,542.88
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	196,856.79		175.40	196,681.39
7600 Food Services	384,799.71			384,799.71
7700 Central Services	3,588,067.07		38,147.27	3,549,919.80
7800 Pupil Transportation Services	862,382.93		22,375.58	840,007.35
7900 Operation of Plant	131,548.49		141.12	131,407.37
8100 Maintenance of Plant	120,435.85	274,561.66		394,997.51
8200 Administrative Technology	34,488.99		352.70	34,136.29
9100 Community Services	2,698,042.35	2,756.16		2,700,798.51
9200 Debt Services				
9700 Transfer of funds				
2700 Ending Fund Balance	204,312.42			204,312.42
TOTAL REVISIONS	101,818,694.75	762,712.83	169,668.83	102,411,738.75

ADOPTED BY BOARD: September 9, 2014

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SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 46
 FUND: SPECIAL REVENUE - ARRA

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	7,364,846.38	-	366,376.43	6,998,469.95
2800 Beginning Fund Balance	-			-
3199 Misc Federal Direct	-			-
3210 State Fiscal Stabilization K-12	-			-
3211 State Fiscal Stabilization Workforce	-			-
3214 State Fisc Stab - Race to the Top	7,112,380.70		366,376.43	6,746,004.27
3230 Indiv with Disabilities Educ	100,000.00			100,000.00
3240 Elem & Sec Educ Act T1	152,465.68			152,465.68
3399 Other Misc State				
3431 Interest	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	552,449.39	19,450.00		571,899.39
6100 Pupil Personnel Services	52,684.79			52,684.79
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	2,877,852.41	4,057.73		2,881,910.14
6400 Instr Staff Training Services	2,052,090.84		187,797.10	1,864,293.74
6500 Instr Related Technology	-			-
7100 Board	-			-
7200 General Administration	194,711.61		5,217.27	189,494.34
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	31,705.60			31,705.60
7600 Food Services	-			-
7700 Central Services	1,403,399.86		196,869.79	1,206,530.07
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	1,000.00			1,000.00
8100 Maintenance of Plant	-			-
8200 Administrative Technology	198,951.88			198,951.88
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	-			-
2700 Ending Fund Balance	-			-

TOTAL REVISIONS	7,364,846.38	23,507.73	389,884.16	6,998,469.95
				-

ADOPTED BY BOARD: September 9, 2014

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SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 47
 FUND: INTERNAL SERVICE

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	123,986,517.81	-	-	123,986,517.81
2880 Beginning Retained Earnings	31,143,459.81			31,143,459.81
3484 Premium Revenue	91,437,379.00			91,437,379.00
3431 Interest on Investments	324,012.00			324,012.00
349* Other Misc Local Sources	1,081,667.00			1,081,667.00
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	97,762,978.62		8,833.90	97,754,144.72
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	27,980.00	10,833.90		38,813.90
8100 Maintenance of Plant	5,000.00			5,000.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,673,293.99		2,000.00	1,671,293.99
2780 Ending Retained Earnings	24,517,265.20			24,517,265.20
TOTAL REVISIONS	123,986,517.81	10,833.90	10,833.90	123,986,517.81

ADOPTED BY BOARD: September 9, 2014

CERTIFIED CORRECT _____