



SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

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1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

August 27, 2013

Board Members

BOARD CHAIR
HAZEL SELLERS
DISTRICT 3

HUNT BERRYMAN
DISTRICT 1

LORI CUNNINGHAM
DISTRICT 2

DICK MULLENAX
DISTRICT 4

KAY FIELDS
DISTRICT 5

DEBRA S. WRIGHT
DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
KATHRYN M. LeROY
Superintendent

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Cyndi Wolfe, Acting Senior Director of Finance

SUBJECT: 2012/13 June Budget Amendments – 09/10/2013 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for June 1, 2013 through June 30, 2013, we have prepared the following summary. Please note the additional attachment to the June Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Lost textbook revenue in the amount of \$5,206 was recorded.
- ✓ Transfers in from Capital Projects Funds was increased \$1,500,000 for projects funded from Sales Tax revenue.
- ✓ Restricted fund balance increased \$102,617 after return of fund balance for completed projects and appropriation for projects perviously approved by the board; Assigned fund balance was reduced \$15,000 after appropriation for expenditures from the Vo-Ag Citrus fund; and Unassigned fund balance was appropriated by \$26,798 for changes to the Charter Schools FEFP Transportation. Total change to fund balance: \$60,819 increase.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Funds:

- ✓ Transfers out to Capital Projects Funds increased and Restricted Fund Balance decreased by \$5,935 for transfer of cost of issuance fees.

Capital Projects Funds:

- ✓ Transfers in from Debt Service Funds increased \$5,935 for transfers of cost of issuance fees; Revenue from Sale of Bonds decreased \$5,936, correcting the previous classification of cost of issuance fees.
- ✓ Capital Outlay & Debt Service revenue increased \$1,793, interest revenue increased \$344, and refund of prior year expenditures was budgeted for \$6,649.
- ✓ Appropriations were made for capital projects perviously approved by the board (\$132,582).
- ✓ Transfers out to the General Fund was increased \$1,500,000 for projects funded from Sales Tax revenue.
- ✓ Restricted fund balance was decreased as a result of the above revenue and appropriations (\$1,625,589 net).
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Additional revenues and corresponding appropriations were recorded for an increase in the JTPA Adult Migrant grant (\$6,480).
- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function.

Special Revenue Fund (ARRA):

- ✓ Reduction of revenues and corresponding appropriations were recorded in the amount of \$28,500 to adjust the Race to the Top Common Core State Standards grant based upon receipt of the award letter.
- ✓ Reduction of revenues and corresponding appropriations were recorded in the amount of \$1,156,794.15 to adjust Race to the Top (RTTT) for movement of planned expenditures from year 3 to year 4 of the grant.
- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function.

Internal Service Funds:

- ✓ Premium revenues and corresponding appropriations were each increased \$4,500,000 to reflect actual results of operations.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2012-2013

RESOLUTION NO 44
 FUND: GENERAL FUND

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	754,667,107.18	1,505,206.25	-	756,172,313.43
2800 Beginning Fund Balance	75,312,587.95			75,312,587.95
3191 R.O.T.C.	800,000.00			800,000.00
3202 Medicaid Reimbursements	1,500,000.00			1,500,000.00
32** Miscellaneous				
3310 Florida Educ Fin Program	343,953,620.00			343,953,620.00
3315 Workforce Development	9,862,470.00			9,862,470.00
3317 Workforce Development Performance	166,817.00			166,817.00
3318 Adults with Disabilities	185,011.31			185,011.31
3323 CO&DS Withheld For Admin Exp				
3334 Florida Teachers Lead Program				
3336 Instructional Materials				
3343 State License Tax	900,000.00			900,000.00
3344 Discretionary Lottery Funds				
3354 Transportation				
3355 Class Size Reduction/Operating Funds	105,668,664.00			105,668,664.00
3361 School Recognition Funds	2,809,632.00			2,809,632.00
3371 Voluntary Prekindergarten Program	2,853,000.00			2,853,000.00
3372 Preschool Projects	763,200.00			763,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	146,333,752.00			146,333,752.00
3425 Rent	585,000.00			585,000.00
3431 Interest on Investments				
3440 Gifts, Grant, and Bequests	215,441.79			215,441.79
346* Course Fees	1,950,000.00			1,950,000.00
347* Child Care Fees	839,010.00			839,010.00
349* Other Misc Local Sources	3,873,231.37	5,206.25		3,878,437.62
3720 Proceeds from Loans				
3630 Tfers From Capital Proj Funds	54,053,432.26	1,500,000.00		55,553,432.26
3670 Tfers From Internal Service Funds	1,792,237.50			1,792,237.50
3*** All Other revenue items	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	464,279,604.90		2,632,538.88	461,647,066.02
6100 Pupil Personnel Services	24,893,101.82	1,406,105.60		26,299,207.42
6200 Instructional Media Services	7,176,972.32	402,531.07		7,579,503.39
6300 Instr Curriculum Dev Serv	3,949,731.89	636,258.86		4,585,990.75
6400 Instr Staff Training Services	1,015,844.28	7,737.67		1,023,581.95
6500 Instructional Technology Services	10,913,083.73		47,407.36	10,865,676.37
7100 Board	2,552,071.74	1,054.90		2,553,126.64
7200 General Administration	3,327,330.91	163,350.83		3,490,681.74
7300 School Administration	38,621,684.62	46,379.79		38,668,064.41
7400 Facilities Acq & Construction	22,822,141.27	1,389,238.32		24,211,379.59
7500 Fiscal Services	3,353,552.59		10,376.97	3,343,175.62
7700 Central Services	10,860,385.62	39,366.13		10,899,751.75
7800 Pupil Transportation Services	38,283,103.34	29,986.72		38,313,090.06
7900 Operation of Plant	46,543,143.26		100,034.51	46,443,108.75
8100 Maintenance of Plant	23,485,602.40	112,176.16		23,597,778.56
8200 Administrative Technology Services	5,018,168.62	209.44		5,018,378.06
9100 Community Services	411,800.69	349.66		412,150.35
9200 Debt Services	1,429,931.84			1,429,931.84
9700 Transfer of funds	91,771.67			91,771.67
2700 Ending Fund Balance	45,638,079.67	60,818.82		45,698,898.49
TOTAL REVISIONS	754,667,107.18	4,295,563.97	2,790,357.72	756,172,313.43

ADOPTED BY BOARD: September 10, 2013

CERTIFIED CORRECT _____

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2012-2013

RESOLUTION NO 49
 FUND: INTERNAL SERVICE

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	115,741,065.07	4,500,000.00	-	120,241,065.07
2880 Beginning Retained Earnings	23,029,185.07			23,029,185.07
3484 Premium Revenue	91,332,375.00	4,500,000.00		95,832,375.00
3431 Interest on Investments	231,223.00			231,223.00
349* Other Misc Local Sources	1,148,282.00			1,148,282.00
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	34,383.32			34,383.32
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	91,885,276.20	4,500,000.00		96,385,276.20
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	75,080.00			75,080.00
8100 Maintenance of Plant	5,170.00			5,170.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,792,237.50			1,792,237.50
2780 Ending Retained Earnings	21,948,918.05			21,948,918.05
TOTAL REVISIONS	115,741,065.07	4,500,000.00	-	120,241,065.07

ADOPTED BY BOARD: September 10, 2013

CERTIFIED CORRECT