



# SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391  
BARTOW, FLORIDA 33831

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1915 SOUTH FLORAL AVENUE  
BARTOW, FLORIDA 33830

August 18, 2011

## Board Members

BOARD CHAIR  
KAY FIELDS  
DISTRICT 5

FRANK J. O'REILLY  
DISTRICT 1

LORI CUNNINGHAM  
DISTRICT 2

HAZEL SELLERS  
DISTRICT 3

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DISTRICT 4

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DISTRICT 6

TIM HARRIS  
DISTRICT 7

C. WESLEY BRIDGES, II  
General Counsel

**Administration**  
SHERRIE B. NICKELL, Ed.D.  
Superintendent

TO: Dr. Sherrie Nickell, Superintendent of Schools

FROM: Audra K. Curts-Whann, Senior Director of Finance  
VIA: Mark Grey, Assistant Superintendent, Business Services

SUBJECT: 2010/11 June Budget Amendments – 9/06/2011 Board Meeting  
**FINAL RESOLUTIONS TO AMEND DISTRICT SCHOOL BUDGETS  
FOR 2010-2011 SCHOOL YEAR**

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In an effort to assist in better understanding the final changes in our budgets for June 1, 2011 through June 30, 2011, I have prepared the following summary:

**General Fund:** Minor changes in revenue and appropriations were recorded for various local funds sources to properly record final annual results, including donations, recycling proceeds, and tuition collected in our career centers and workforce programs. Transfers from capital projects were reduced for actual final requirements and expenditures. Fund balance was reduced accordingly and final appropriations from fund balance for maintenance/repair projects previously approved by the board were also made. School recognition funds were transferred out to Food Service for awards made to school foodservice personnel. Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

**Debt Service Funds:** Year end entries for CO&DS (Capital Outlay and Debt Service) provided June 30, 2011 by DOE required the amendments to revenue and corresponding appropriations reflected in the resolution. Various routine adjustments were made to match the debt service budget to actual final expenditures, resulting in a reduction in necessary transfers from capital projects funds, and a small decrease in fund balance overall.

**Capital Projects Funds:** Additional revenue was recorded for actual local capital improvement property tax receipts for the year, interest earned on capital projects funds, and various refunds of prior years expenditures. The finalization of the 2010 Qualified School Construction Bond issue is reflected in bond proceeds and appropriations for the related construction projects. Transfers out to the general fund were reduced to actual final requirements, and fund balance was adjusted accordingly. Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.

**Special Revenue Fund (Food Service):** Transfers in from the General Fund were recorded for school recognition awards paid year to date to foodservice personnel.

**Special Revenue Fund (Other-Grants):** Increases, decreases and general reclassification entries for revenue and corresponding appropriations were recorded for grant awards previously approved by the board to adjust to actual amounts through June 30, 2011. Various

routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function.

**Special Revenue Fund (ARRA):** ARRA revenue for Academic Competitions was reclassified between revenue accounts. Race to the Top funds were decreased to actual final award through June 30, 2011 in accordance with DOE amendment requirements. Rollforward of the funds is anticipated in the next fiscal year. Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

**Internal Service Funds:** No amendment necessary.

\*\*\*\*\*ESTIMATED REVENUE\*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	761,124,222.59	590,768.15	8,579,561.30	753,135,429.44
2800 Beginning Fund Balance	68,818,030.26			68,818,030.26
3191 R.O.T.C.	685,000.00			685,000.00
3202 Medicaid Reimbursements	1,300,000.00			1,300,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	326,911,673.00			326,911,673.00
3315 Workforce Development	9,700,491.00			9,700,491.00
3317 Workforce Development Performance	133,256.00			133,256.00
3318 Adults with Disabilities	242,551.00		0.34	242,550.66
3323 CO&DS Withheld For Admin Exp	-			-
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	900,000.00			900,000.00
3344 Discretionary Lottery Funds	346,775.00			346,775.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	102,605,643.00			102,605,643.00
3361 School Recognition Funds	2,979,719.00			2,979,719.00
3363 Excellent Teaching Program	558,537.12			558,537.12
3371 Voluntary Prekindergarten Program	2,692,000.00			2,692,000.00
3372 Preschool Projects	1,693,593.00			1,693,593.00
3399 Misc State	-			-
3411 District School Taxes	171,723,901.00			171,723,901.00
3425 Rent	460,000.00	1,587.50		461,587.50
3431 Interest on Investments	700,000.00			700,000.00
3440 Gifts, Grant, and Bequests	1,915,538.78	36,691.20		1,952,229.98
3462 Postsecondary Course Fees	1,450,000.00	148,594.30		1,598,594.30
3463 Continuing Workforce Education Course Fees	-	40,802.92		40,802.92
3466 Lifelong Learning Fees	-	556.35		556.35
3468 Financial Aid Fees	-	200,313.89		200,313.89
3471/2 Prekindergarten Early Intervention Fees	318,174.00			318,174.00
3473 School Age Child Care Fees	15,000.00			15,000.00
349* Other Misc Local Sources	6,715,689.99	162,221.99		6,877,911.98
3720 Proceeds from Loans	-			-
3630 Tfers From Capital Proj Funds	56,324,236.44		8,579,560.96	47,744,675.48
3670 Tfers From Internal Service Funds	1,934,414.00			1,934,414.00
3*** All Other revenue items	-			-

\*\*\*\*\*APPROPRIATIONS\*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	465,435,702.25		2,862,872.32	462,572,829.93
6100 Pupil Personnel Services	12,146,229.78	549,856.48		12,696,086.26
6200 Instructional Media Services	2,919,518.88	971,278.96		3,890,797.84
6300 Instr Curriculum Dev Serv	3,294,315.80	154,238.99		3,448,554.79
6400 Instr Staff Training Services	966,076.24	79,135.79		1,045,212.03
6500 Instructional Technology Services	5,666,541.31		1,136.14	5,665,405.17
7100 Board	2,971,052.28		1,445.71	2,969,606.57
7200 General Administration	3,518,171.48	109,135.71		3,627,307.19
7300 School Administration	40,468,748.84	1,348,689.42		41,817,438.26
7400 Facilities Acq & Construction	13,139,945.29		154,717.95	12,985,227.34
7500 Fiscal Services	3,277,169.54	62,703.71		3,339,873.25
7700 Central Services	21,811,118.27	87,157.67		21,898,275.94
7800 Pupil Transportation Services	39,360,232.16	157,250.70		39,517,482.86
7900 Operation of Plant	50,502,369.05	94,779.45		50,597,148.50
8100 Maintenance of Plant	28,631,473.68	310,737.01		28,942,210.69
8200 Administrative Technology Services	5,211,806.80	49,147.84		5,260,954.64
9100 Community Services	332,193.49	200,549.14		532,742.63
9200 Debt Services	1,379,857.02			1,379,857.02
9700 Transfer of funds	262,283.37	828.92		263,112.29
2700 Ending Fund Balance	59,829,417.06		9,144,110.82	50,685,306.24
TOTAL REVISIONS	761,124,222.59	4,175,489.79	12,164,282.94	753,135,429.44

ADOPTED BY BOARD: September 6, 2011  
 CERTIFIED CORRECT \_\_\_\_\_

SCHOOL BOARD OF POLK COUNTY  
**FINAL RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2010-2011**

RESOLUTION NO 43  
 FUND: DEBT SERVICE

\*\*\*\*\*ESTIMATED REVENUE\*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	96,396,514.18	924,660.57	51,376.56	97,269,798.19
2800 Beginning Fund Balance	3,788,067.26			3,788,067.26
3322 CO&DS Withheld SBE/COBI Bonds	2,910,656.25		51,376.56	2,859,279.69
3326 SBE/COBI Bond Interest	-	413.68		413.68
3431 Interest on Investments	46,134.27	5.04		46,139.31
349* Other Misc Local Sources				
3630 Tfers From Capital Proj Funds	45,420,619.55	504,393.85		45,925,013.40
3710 Long Term Bonds Issued	111,036.85			111,036.85
3715 Proceeds of Refunding Bonds	44,120,000.00	365,000.00		44,485,000.00
3721 Section 237.161 Loans	-			-
3*** All Other revenue items	-	54,848.00		54,848.00

\*\*\*\*\*APPROPRIATIONS\*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	-			-
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
9100 Community Services	-			-
9200 Debt Services	91,545,474.98	942,948.60		92,488,423.58
9700 Transfer of funds		7,660.07		7,660.07
2700 Ending Fund Balance	4,851,039.20		77,324.66	4,773,714.54
<b>TOTAL REVISIONS</b>	<b>96,396,514.18</b>	<b>950,608.67</b>	<b>77,324.66</b>	<b>97,269,798.19</b>

ADOPTED BY BOARD: September 6, 2011

CERTIFIED CORRECT







