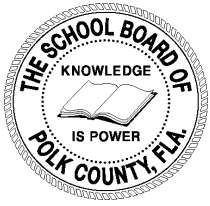


SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830



Board Members

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DISTRICT 4

HUNT BERRYMAN
DISTRICT 1

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DISTRICT 2

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DISTRICT 3

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DISTRICT 5

LYNN WILSON
DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration

KATHRYN M. LEROY
Superintendent

June 11, 2015

TO: Mrs. Kathryn LeRoy, Superintendent of Schools
FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Budget Director

SUBJECT: 2014/15 May Budget Amendments – 6/23/2015 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for May 1, 2015 through May 31, 2015, we have prepared the following summary. Please note the additional attachment to the May Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

FEFP 4TH Calculation Adjustments resulted in the following:

- ✓ An overall net revenue decrease of (\$1,175,712) primarily due to:
 - Proration adjustment (reduction) of (\$1,522,495).
 - Discretionary Lottery funds reduction of (\$595,299),
 - Increased general revenue of \$799,587 due to increased FTE count,
- ✓ Unassigned Fund Balance increased \$236,024 due to FEFP 4th Calculation adjustments for Charter Schools including Transportation

Other General Fund Adjustments:

- ✓ Unrestricted Fund Balance decreased (\$67,650) as a result of funds released from holdback to departments.
- ✓ Restricted Fund Balance decreased (\$37,536) due to creating project P1596 for the approved Canopy Walk Replacement project at Don Woods.
- ✓ Net Fund Balance increased \$130,838 as itemized above.
- ✓ Donations in the amount of \$2,000 were recorded with corresponding appropriations.
- ✓ VPK preschool budget adjustment of \$13,000.
- ✓ Miscellaneous revenues in the amount of \$66,377 were recorded with corresponding appropriations made up of recycling revenue \$16,377 and an increase to Print Shop revenue of \$50,000 with corresponding appropriations.
- ✓ Transfers in from Capital Projects decreased \$70,291 for projects.
- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ Adjustments made to match DOE Fourth Calculation decrease in Charter Schools of \$70,291.
- ✓ Transfers decreased by \$70,291 due to the item listed above. No change in Fund Balance.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

*Polk County Schools –
an equal opportunity
institution for education
and employment*

The Mission of Polk County Public Schools is to provide a high quality education for all students

Special Revenue Fund (Other-Grants):

- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (ARRA):

- ✓ New award recorded for Digital Learning \$579,202 with corresponding appropriations.
- ✓ Transfers were made to match amendment 22 for the large Race to the Top Grant.
- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs within the same function. No change in fund balance.

Special Revenue Fund (MISC):

- ✓ No amendment necessary.

Internal Service Funds:

- ✓ \$100,100 increase for liability claims.
- ✓ Retained Earnings Balance reduced by \$100,100 per reason above. Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 44
 FUND: GENERAL FUND

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	806,893,295.46	81,376.54	1,450,967.00	805,523,705.00
2800 Beginning Fund Balance	59,793,478.13			59,793,478.13
3191 R.O.T.C.	800,000.00			800,000.00
3202 Medicaid Reimbursements	1,900,000.00			1,900,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	394,204,825.00		785,447.00	393,419,378.00
3315 Workforce Development	9,498,822.00			9,498,822.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	191,203.84			191,203.84
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	940,044.00		595,229.00	344,815.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	107,221,924.00			107,221,924.00
3361 School Recognition Funds	1,887,944.00			1,887,944.00
3371 Voluntary Prekindergarten Program	4,136,864.83			4,136,864.83
3372 Preschool Projects	617,200.00			617,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	154,549,787.00			154,549,787.00
3425 Rent	23,237.50			23,237.50
3431 Interest on Investments	80,000.00			80,000.00
3440 Gifts, Grant, and Bequests	368,938.50	2,000.00		370,938.50
346* Course Fees	2,195,000.00			2,195,000.00
347* Child Care Fees	835,132.00	13,000.00		848,132.00
349* Other Misc Local Sources	5,793,468.28	66,376.54		5,859,844.82
3720 Proceeds from Loans	-			-
3630 Tfers From Capital Proj Funds	59,340,063.38		70,291.00	59,269,772.38
3670 Tfers From Internal Service Funds	1,365,363.00			1,365,363.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	500,128,698.14		1,446,624.07	498,682,074.07
6100 Pupil Personnel Services	27,598,736.39	28,147.04		27,626,883.43
6200 Instructional Media Services	7,562,867.91		6,897.30	7,555,970.61
6300 Instr Curriculum Dev Serv	4,317,024.06		3,896.87	4,313,127.19
6400 Instr Staff Training Services	1,210,703.80	2,112.05		1,212,815.85
6500 Instructional Technology Services	9,640,432.86	749,019.93		10,389,452.79
7100 Board	2,400,605.15	2,000.00		2,402,605.15
7200 General Administration	3,040,568.69		821.71	3,039,746.98
7300 School Administration	42,368,007.16	16,951.94		42,384,959.10
7400 Facilities Acq & Construction	25,341,330.70		62,797.52	25,278,533.18
7500 Fiscal Services	3,194,634.37	9,871.44		3,204,505.81
7700 Central Services	10,644,160.33	107,152.04		10,751,312.37
7800 Pupil Transportation Services	42,980,573.92		39,772.17	42,940,801.75
7900 Operation of Plant	44,995,975.32	28,175.77		45,024,151.09
8100 Maintenance of Plant	24,499,192.49	211,487.08		24,710,679.57
8200 Administrative Technology Services	6,517,733.42	67.59		6,517,801.01
9100 Community Services	379,341.20	500.00		379,841.20
9200 Debt Services	1,267,832.00			1,267,832.00
9700 Transfer of funds	56,530.94			56,530.94
2700 Ending Fund Balance	48,748,346.61		964,265.70	47,784,080.91
TOTAL REVISIONS	806,893,295.46	1,155,484.88	2,525,075.34	805,523,705.00

ADOPTED BY BOARD: June 23, 2015

CERTIFIED CORRECT

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SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 46
 FUND: SPECIAL REVENUE - OTHER

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	110,748,945.47	-	-	110,748,945.47
2800 Beginning Fund Balance	205,058.57			205,058.57
3199 Misc Federal Direct	22,463,693.06			22,463,693.06
3201 Vocational Education Acts	1,291,282.45			1,291,282.45
3220 Workforce Investment Act	-			-
3226 Eisenhower Math and Science	7,442,589.95			7,442,589.95
3227 Drug Free Schools	-			-
3230 Indiv with Disabilities Educ	21,040,272.04			21,040,272.04
3240 Elem & Sec Educ Act T1	52,953,534.94			52,953,534.94
3251 Adult General Education	1,451,005.76			1,451,005.76
3270 Elem & Sec Ed Act Title IV	-			-
3299 Other Federal through State	2,894,264.87			2,894,264.87
3399 Other Misc State	882,189.41			882,189.41
3495 Other Misc Local State	125,054.42			125,054.42
3610 Transfers In from General Fund	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	60,245,485.27		345,341.77	59,900,143.50
6100 Pupil Personnel Services	8,600,583.37	67,871.52		8,668,454.89
6200 Instructional Media Services	1,017,842.05	5,525.16		1,023,367.21
6300 Instr Curriculum Dev Serv	10,061,617.10	256,343.10		10,317,960.20
6400 Instr Staff Training Services	20,362,778.00	8,677.57		20,371,455.57
6500 Instr Related Technology	34,625.85			34,625.85
7100 Board	432.44			432.44
7200 General Administration	2,909,809.87		1,176.00	2,908,633.87
7300 School Administration	11,051.33	2,606.71		13,658.04
7400 Facilities Acq & Construction	149,653.82			149,653.82
7500 Fiscal Services	196,002.83		600.00	195,402.83
7600 Food Services	227,261.01			227,261.01
7700 Central Services	2,093,604.33	5,149.15		2,098,753.48
7800 Pupil Transportation Services	1,644,037.04		4,123.74	1,639,913.30
7900 Operation of Plant	144,661.00		250.00	144,411.00
8100 Maintenance of Plant	132,461.72	1,162.30		133,624.02
8200 Administrative Technology	-			-
9100 Community Services	2,711,979.87	4,156.00		2,716,135.87
9200 Debt Services				
9700 Transfer of funds				
2700 Ending Fund Balance	205,058.57			205,058.57
TOTAL REVISIONS	110,748,945.47	351,491.51	351,491.51	110,748,945.47

ADOPTED BY BOARD: June 23, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 47
 FUND: SPECIAL REVENUE - ARRA

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	12,931,179.45	579,202.28	-	13,510,381.73

2800 Beginning Fund Balance	-			
3199 Misc Federal Direct	-			
3210 State Fiscal Stabilization K-12	-			
3211 State Fiscal Stabilization Workforce	-			
3214 State Fisc Stab - Race to the Top	12,918,984.45	579,202.28		13,498,186.73
3230 Indiv with Disabilities Educ	12,195.00			12,195.00
3240 Elem & Sec Educ Act T1	-			
3399 Other Misc State	-			
3431 Interest	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	659,225.98	1,334,163.05		1,993,389.03
6100 Pupil Personnel Services	34,213.94		3,323.00	30,890.94
6200 Instructional Media Services	3,178.93		4.93	3,174.00
6300 Instr Curriculum Dev Serv	5,403,188.49		60,337.81	5,342,850.68
6400 Instr Staff Training Services	4,384,084.87		303,648.86	4,080,436.01
6500 Instr Related Technology	8,024.92			8,024.92
7100 Board	-			-
7200 General Administration	432,927.88		15,961.85	416,966.03
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	53,325.18		2,000.00	51,325.18
7600 Food Services	-			-
7700 Central Services	1,291,012.41		250,474.82	1,040,537.59
7800 Pupil Transportation Services	110,000.00		110,000.00	-
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
8200 Administrative Technology	551,996.85		9,209.50	542,787.35
9100 Community Services				
9200 Debt Services	-			-
9700 Transfer of funds	-			-
2700 Ending Fund Balance	-			-

TOTAL REVISIONS	12,931,179.45	1,334,163.05	754,960.77	13,510,381.73
				-

ADOPTED BY BOARD: June 23, 2015

CERTIFIED CORRECT

