



# SCHOOL BOARD OF POLK COUNTY

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BARTOW, FLORIDA 33830

June 1, 2012

## Board Members

BOARD CHAIR  
HAZEL SELLERS  
DISTRICT 3

FRANK J. O'REILLY  
DISTRICT 1

LORI CUNNINGHAM  
DISTRICT 2

DICK MULLENAX  
DISTRICT 4

KAY FIELDS  
DISTRICT 5

DEBRA S. WRIGHT  
DISTRICT 6

TIM HARRIS  
DISTRICT 7

C. WESLEY BRIDGES, II  
General Counsel

## Administration

SHERRIE B. NICKELL, Ed.D.  
Superintendent

TO: Dr. Sherrie Nickell, Superintendent of Schools

FROM: Audra K. Curts-Whann, Senior Director of Finance  
VIA: Mark Grey, Assistant Superintendent, Business Services

SUBJECT: 2011/12 May Budget Amendments – 6/26/2012 Board Meeting

In an effort to assist in better understanding the changes in our budgets for May 1, 2012 through May 31, 2012, I have prepared the following summary. Please note the additional attachment to the May Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

### General Fund:

- ✓ FEFP (\$18,308) and lottery revenue (\$35,863) changes recorded from 4<sup>th</sup> calculation FEFP.
- ✓ Donation revenue and corresponding appropriations were recorded totalling \$110.
- ✓ Recycling receipts and revenue for the citrus operation and corresponding appropriations were decreased by \$110,597.
- ✓ Transfers in from capital projects were increased (\$582,000) for sales tax projects previously approved by the board.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function
- ✓ Transfers out to food service (\$14,846) were recorded for school recognition bonuses to food service personnel.
- ✓ Restricted fund balance was appropriated for Local Capital Improvement funded repair and maintenance projects in the general fund (\$395,157), decreased citrus revenue (\$200,571) and unrestricted fund balance was increased by \$86,165 for school budget adjustments.

### Debt Service Funds:

- ✓ Transfers in from capital projects and corresponding debt service appropriations were increased by \$31,810.

### Capital Projects Funds:

- ✓ Additional interest income (\$5,771) was recorded.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.
- ✓ Transfers out to general fund were increased (\$582,000) for new sales tax projects previously approved by the board, and transfers out to debt service were increased by (\$31,810).
- ✓ Restricted fund balance was appropriated for construction projects previously approved by the board (\$808,039)

**Special Revenue Fund (Food Service):**

- ✓ Transfers in from the general fund and corresponding appropriations (\$14,846) were recorded for school recognition bonuses to food service personnel.

**Special Revenue Fund (Other-Grants):**

- ✓ Additional grant revenues (and corresponding appropriations) were made for awards previously approved by the board including:
  - (3199) Voluntary Public School Choice (\$211,128)
  - (3201) Carl Perkins Secondary (\$12,535)
  - (3240) Title I School Improvement (\$56,665)
  - (3495) Wellness Health fees (\$8,320)
- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function

**Special Revenue Fund (ARRA):**

- ✓ No Amendment necessary

**Internal Service Funds:**

- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function

**Internal Accounts (Trust & Agency Funds):**

- ✓ No amendment necessary.