

SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
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1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830



May 12, 2016

TO: Ms. Jacqueline Byrd, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Director of Budget

SUBJECT: 2015/16 April Budget Amendments – 5/24/2016 Board Meeting

Board Members

BOARD CHAIR
KAY FIELDS
DISTRICT 5

HUNT BERRYMAN
DISTRICT 1

LORI CUNNINGHAM
DISTRICT 2

HAZEL SELLERS
DISTRICT 3

DICK MULLENAX
DISTRICT 4

LYNN WILSON
DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
JAQUELINE M. BYRD
Superintendent

*Polk County Schools –
an equal opportunity
institution for education
and employment*

In an effort to assist in better understanding the final changes in our budgets for April 1, 2016 through April 30, 2016, we have prepared the following summary. Please note the additional attachment to the March Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Net Fund Balance decreased (\$86,939) due to:
 - (\$63,764) from 3rd Calculation FTE adjustments
 - (\$54,744) transferred to department budgets from Holdback
 - \$31,569 increase from completed school projects
- ✓ School Recognition funds were increased by \$2,261,420 due to a DOE adjustment in the 4th Calculation and appropriated to the schools.
- ✓ A Donation in the amount of \$29,000 from Disney and Recycling Revenues of \$5,829 were recorded with corresponding appropriations.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Fund:

- ✓ No amendment necessary.

Capital Projects Fund:

- ✓ Fund Balance increased a net amount of \$116,477 due to:
 - Completed school project funds returned of \$138,157
 - Adjustment of appraised value of Coulter parking property of (\$21,680)

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ \$12,170 increase in Vocational Education award.
- ✓ Rollover of \$6,923,962 recorded for Elem and Sec Education Title I amendment.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (Other-MISC):

- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.

Special Revenue Fund (ARRA):

- ✓ No amendment necessary.

Internal Service Funds:

- ✓ Retained Earnings decreased (\$172,000) due to supplementing the new Lakeland Health Clinic \$22,000, and transferring \$150,000 needed for Fleet Liability Claims..
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

Enterprise Fund:

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 40
 FUND: CAPITAL PROJECTS

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	169,720,625.38	-	-	169,720,625.38
2800 Beginning Fund Balance	83,679,425.38			83,679,425.38
3321 CO&DS Distributed	471,000.00			471,000.00
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)	2,161,510.00			2,161,510.00
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,569,212.00			1,569,212.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	42,785,478.00			42,785,478.00
3418 Local Sales Tax	34,000,000.00			34,000,000.00
3431 Interest on Investments				
3440 Gifts, Grants, and Bequests	25,000.00			25,000.00
3496 Impact Fees	5,000,000.00			5,000,000.00
349* Other Misc Local Sources	-			-
3620 Transfers In from Debt Service Funds	-			-
3710 Sale of Bonds	-			-
3721 Section 237.161 Loans	-			-
3730 Sale of Fixed Assets	-			-
3750 Proc of Cert's of Part	-			-
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
6500 Instructional Technology Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	56,953,944.90		116,477.08	56,837,467.82
7500 Fiscal Services	27,935.99			27,935.99
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services				
9700 Transfer of funds	94,950,680.23		0.02	94,950,680.21
2700 Ending Fund Balance	17,788,064.26	116,477.10		17,904,541.36
TOTAL REVISIONS	169,720,625.38	116,477.10	116,477.10	169,720,625.38

ADOPTED BY BOARD: May 24, 2016

CERTIFIED CORRECT _____

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 41
 FUND: SPECIAL REVENUE - OTHER

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	108,773,230.13	6,936,131.89	-	115,709,362.02
2800 Beginning Fund Balance	13,885.02			13,885.02
3199 Misc Federal Direct	20,004,401.16			20,004,401.16
3201 Vocational Education Acts	1,537,902.37	12,170.00		1,550,072.37
3221 Adult General Education	1,851,063.59			1,851,063.59
3225 Teacher and Principal Training	9,849,653.97			9,849,653.97
3226 Eisenhower Math and Science	1,105,298.46			1,105,298.46
3227 Drug Free Schools	-			-
3230 Indiv with Disabilities Educ	21,417,471.67			21,417,471.67
3240 Elem & Sec Educ Act T1	49,702,319.28	6,923,961.89		56,626,281.17
3251 Adult General Education	-			-
3270 Elem & Sec Ed Act Title IV	-			-
3299 Other Federal through State	2,928,316.36			2,928,316.36
3399 Other Misc State	227,100.45			227,100.45
3495 Other Misc Local State	135,817.80			135,817.80
3610 Transfers In from General Fund	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	54,445,100.31	5,350,537.37		59,795,637.68
6100 Pupil Personnel Services	8,869,644.14		100.80	8,869,543.34
6200 Instructional Media Services	1,118,324.94	10.74		1,118,335.68
6300 Instr Curriculum Dev Serv	10,396,623.76		100,005.99	10,296,617.77
6400 Instr Staff Training Services	24,060,687.84	1,323,173.92		25,383,861.76
6500 Instr Related Technology	590.84	284.73		875.57
7100 Board	-			-
7200 General Administration	3,417,204.75	351,733.00		3,768,937.75
7300 School Administration	4,540.07	3,189.44		7,729.51
7400 Facilities Acq & Construction	16,345.00			16,345.00
7500 Fiscal Services	182,847.52	750.00		183,597.52
7600 Food Services	190,551.94		701.29	189,850.65
7700 Central Services	2,040,834.79	5,889.34		2,046,724.13
7800 Pupil Transportation Services	1,221,104.28	2,608.39		1,223,712.67
7900 Operation of Plant	163,772.38		99.34	163,673.04
8100 Maintenance of Plant	127,053.48			127,053.48
8200 Administrative Technology				
9100 Community Services	2,504,119.07		1,137.62	2,502,981.45
9200 Debt Services				
9700 Transfer of funds				
2700 Ending Fund Balance	13,885.02			13,885.02
TOTAL REVISIONS	108,773,230.13	7,038,176.93	102,045.04	115,709,362.02

ADOPTED BY BOARD: May 24, 2016

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 43
 FUND: INTERNAL SERVICE

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	122,892,044.22	-	-	122,892,044.22
2880 Beginning Retained Earnings	39,801,119.22			39,801,119.22
3484 Premium Revenue	81,302,000.00			81,302,000.00
3431 Interest on Investments	282,505.00			282,505.00
349* Other Misc Local Sources	1,506,420.00			1,506,420.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	1,575,838.89	22,000.00		1,597,838.89
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	88,035,457.11	150,000.00		88,185,457.11
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	52,389.84			52,389.84
8100 Maintenance of Plant	3,511.00			3,511.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,058,255.00			1,058,255.00
2780 Ending Retained Earnings	32,166,592.38		172,000.00	31,994,592.38
TOTAL REVISIONS	122,892,044.22	172,000.00	172,000.00	122,892,044.22
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ADOPTED BY BOARD: May 24, 2016

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