



SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

May 1, 2012

Board Members

BOARD CHAIR
HAZEL SELLERS
DISTRICT 3

FRANK J. O'REILLY
DISTRICT 1

LORI CUNNINGHAM
DISTRICT 2

DICK MULLENAX
DISTRICT 4

KAY FIELDS
DISTRICT 5

DEBRA S. WRIGHT
DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
SHERRIE B. NICKELL, Ed.D.
Superintendent

TO: Dr. Sherrie Nickell, Superintendent of Schools

FROM: Audra K. Curts-Whann, Senior Director of Finance
VIA: Mark Grey, Assistant Superintendent, Business Services

SUBJECT: 2011/12 April Budget Amendments – 5/22/2012 Board Meeting

In an effort to assist in better understanding the changes in our budgets for April 1, 2012 through April 30, 2012, I have prepared the following summary. Please note the additional attachment to the April Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Prior year carryover was adjusted for the Adults with Disabilities state grant by \$4,703.04
- ✓ Donation revenue and corresponding appropriations were recorded totalling \$3,400
- ✓ Revenue for the citrus operation and corresponding appropriations were increased by \$40,000.
- ✓ Transfers in from capital projects were increased (\$522,425) for new charter school capital outlay and for sales tax projects previously approved by the board.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function
- ✓ Transfers out to food service (\$78,511) were recorded for school recognition bonuses to food service personnel.
- ✓ Restricted fund balance was appropriated for Local Capital Improvement funded repair and maintenance projects in the general fund (\$1,368,836) and unrestricted fund balance was appropriated to charter schools (\$493,265) based on the 3rd calculation and actual FTE from third (February) survey.

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ Audit adjustment was made to reflect change in audited final fund balance from 06/30/2011 (\$7,026,988.80).
- ✓ Increased charter school capital outlay by \$12,950 for eligible school.
- ✓ Additional interest income (\$10,788) and prior year refunds (\$1,991) were recorded.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.
- ✓ Transfers out to general fund were increased (\$522,425) for new charter school capital outlay and for sales tax projects previously approved by the board.
- ✓ Restricted fund balance was appropriated for construction projects previously approved by the board (\$1,214,696)

Special Revenue Fund (Food Service): :

- ✓ Transfers in from the general fund and corresponding appropriations (\$78,511) were recorded for school recognition bonuses to food service personnel.

Special Revenue Fund (Other-Grants):

- ✓ Additional grant revenues (and corresponding appropriations) were made for awards previously approved by the board including:
 - (3201) Carl Perkins Post Secondary (\$2,551)
 - (3240) Title I Various (overall reduction \$42,698)
 - (3495) Samsung grant (\$101,698)
- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function

Special Revenue Fund (ARRA):

- ✓ Additional revenue and corresponding appropriations (\$477,298) were budgeted for quarter ending 03/31/2012 for Race to the Top grant award released (previously approved by the board)
- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Internal Service Funds:

- ✓ Revenue was budgeted (\$354,562) for planned health clinic assessments (employer paid through general fund and special revenue funds).
- ✓ Startup costs/appropriations were recorded for the health clinic (\$825,526), and restricted fund balance was appropriated to cover costs not expected yet to be recovered by assessments through June 30, 2012 (\$470,964).

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2011-2012

RESOLUTION NO 34
 FUND: CAPITAL PROJECTS

***** ESTIMATED REVENUE *****

| TOTAL REVENUE TRANSFER AND BALANCES | ORIGINAL BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|---|-----------------|-----------|--------------|----------------|
| | 322,196,458.89 | 25,729.15 | 7,026,988.80 | 315,195,199.24 |
| 2800 Beginning Fund Balance | 177,751,898.54 | | 7,026,988.80 | 170,724,909.74 |
| 3321 CO&DS Distributed | 406,000.00 | | | 406,000.00 |
| 3325 Interest on Undistributed CO&DS | 39,000.00 | | | 39,000.00 |
| 3391 Public Educ Cap Outlay (PECO) | | | | |
| 3396 Class Size Reduction/Capital Funds | | | | |
| 3397 Charter School Capital Outlay | 1,562,181.00 | 12,950.00 | | 1,575,131.00 |
| 339* Other Misc State revenue | | | | |
| 3413 District Local Capital Impr Tax | 38,296,323.00 | | | 38,296,323.00 |
| 3418 Local Sales Tax | 30,000,000.00 | | | 30,000,000.00 |
| 3431 Interest on Investments | 88,875.68 | 10,788.15 | | 99,663.83 |
| 3440 Gifts, Grants, and Bequests | 310,636.00 | | | 310,636.00 |
| 3496 Impact Fees | 1,500,000.00 | | | 1,500,000.00 |
| 349* Other Misc Local Sources | 72,205,744.67 | 1,991.00 | | 72,207,735.67 |
| 3620 Transfers In from Debt Service Funds | - | | | - |
| 3680 Transfers In from Trust & Agency Funds | 35,800.00 | | | 35,800.00 |
| 3710 Sale of Bonds | - | | | - |
| 3721 Section 237.161 Loans | - | | | - |
| 3730 Sale of Fixed Assets | - | | | - |
| 3750 Proc of Cert's of Part | - | | | - |
| 3*** All Other revenue items | - | | | - |

***** APPROPRIATIONS *****

| FUNCTION | ORIGINAL BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|---|-----------------------|-------------------|---------------------|-----------------------|
| 5000 Instruction | - | | | - |
| 6100 Pupil Personnel Services | - | | | - |
| 6200 Instructional Media Services | - | | | - |
| 6300 Instr Curriculum Dev Serv | - | | | - |
| 6400 Instr Staff Training Services | - | | | - |
| 6500 Instructional Technology Services | - | | | - |
| 7100 Board | - | | | - |
| 7200 General Administration | - | | | - |
| 7300 School Administration | - | | | - |
| 7400 Facilities Acq & Construction | 168,923,576.00 | | 6,308,988.80 | 162,614,587.20 |
| 7500 Fiscal Services | | | | |
| 7600 Food Services | | | | |
| 7700 Central Services | | | | |
| 7800 Pupil Transportation Services | | | | |
| 7900 Operation of Plant | | | | |
| 8100 Maintenance of Plant | | | | |
| 8200 Administrative Technology Services | | | | |
| 9100 Community Services | | | | |
| 9200 Debt Services | | | | |
| 9700 Transfer of funds | 97,824,146.08 | 522,425.00 | | 98,346,571.08 |
| 2700 Ending Fund Balance | 55,448,736.81 | | 1,214,695.85 | 54,234,040.96 |
| TOTAL REVISIONS | 322,196,458.89 | 522,425.00 | 7,523,684.65 | 315,195,199.24 |

ADOPTED BY BOARD: May 22, 2012

CERTIFIED CORRECT _____

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2011-2012

RESOLUTION NO 36
 FUND: SPECIAL REVENUE - OTHER

***** ESTIMATED REVENUE *****

| TOTAL REVENUE TRANSFER AND BALANCES | ORIGINAL BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|---|-----------------|------------|-----------|----------------|
| | 107,168,695.85 | 103,749.00 | 42,698.35 | 107,229,746.50 |
| 2800 Beginning Fund Balance | 209,797.36 | | | 209,797.36 |
| 3199 Misc Federal Direct | 20,680,989.82 | | | 20,680,989.82 |
| 3201 Vocational Education Acts | 1,176,550.70 | 2,551.00 | | 1,179,101.70 |
| 3220 Workforce Investment Act | 517,062.82 | | | 517,062.82 |
| 3226 Eisenhower Math and Science | 9,260,048.33 | | | 9,260,048.33 |
| 3227 Drug Free Schools | 14,781.68 | | | 14,781.68 |
| 3230 Indiv with Disabilities Educ | 24,904,800.85 | | | 24,904,800.85 |
| 3240 Elem & Sec Educ Act T1 | 44,301,290.64 | | 42,698.35 | 44,258,592.29 |
| 3251 Adult General Education | 1,407,597.56 | | | 1,407,597.56 |
| 3270 Elem & Sec Ed Act Title IV | | | | |
| 3299 Other Federal through State | 4,386,004.57 | | | 4,386,004.57 |
| 3399 Other Misc State | 169,477.96 | | | 169,477.96 |
| 34* Other Misc Local State | 140,293.56 | 101,198.00 | | 241,491.56 |
| 3610 Transfers In from General Fund | - | | | |

***** APPROPRIATIONS *****

| FUNCTION | ORIGINAL BUDGET | INCREASE | DECREASE | REVISED BUDGET |
|------------------------------------|-----------------|------------|-----------|----------------|
| 5000 Instruction | 50,857,274.78 | | 93,157.33 | 50,764,117.45 |
| 6100 Pupil Personnel Services | 9,407,807.67 | | 63,820.38 | 9,343,987.29 |
| 6200 Instructional Media Services | 1,006,756.19 | 50,709.78 | | 1,057,465.97 |
| 6300 Instr Curriculum Dev Serv | 15,157,006.88 | 140,883.89 | | 15,297,890.77 |
| 6400 Instr Staff Training Services | 16,923,080.99 | | 24,418.74 | 16,898,662.25 |
| 6500 Instr Related Technology | 11,307.84 | | | 11,307.84 |
| 7100 Board | - | | | - |
| 7200 General Administration | 3,789,854.61 | | 1,272.59 | 3,788,582.02 |
| 7300 School Administration | 160,360.65 | | 634.06 | 159,726.59 |
| 7400 Facilities Acq & Construction | 170,392.76 | 73,067.72 | | 243,460.48 |
| 7500 Fiscal Services | 119,882.58 | 257.54 | | 120,140.12 |
| 7600 Food Services | 151,656.92 | | 5,118.79 | 146,538.13 |
| 7700 Central Services | 2,920,893.98 | | 85,382.62 | 2,835,511.36 |
| 7800 Pupil Transportation Services | 2,642,011.42 | 101,155.81 | | 2,743,167.23 |
| 7900 Operation of Plant | 159,808.96 | | 10,344.67 | 149,464.29 |
| 8100 Maintenance of Plant | 80,309.29 | | 8,606.82 | 71,702.47 |
| 8200 Administrative Technology | 193,000.00 | | | 193,000.00 |
| 9100 Community Services | 3,212,066.78 | | 12,268.09 | 3,199,798.69 |
| 9200 Debt Services | - | | | - |
| 9700 Transfer of funds | - | | | - |
| 2700 Ending Fund Balance | 205,223.55 | | | 205,223.55 |

| | | | | |
|-----------------|----------------|------------|------------|----------------|
| TOTAL REVISIONS | 107,168,695.85 | 366,074.74 | 305,024.09 | 107,229,746.50 |
|-----------------|----------------|------------|------------|----------------|

ADOPTED BY BOARD: May 22, 2012

CERTIFIED CORRECT

