

SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
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1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

May 4, 2016



TO: Ms. Jacqueline Byrd, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Director of Budget

SUBJECT: 2015/16 March Budget Amendments – 5/24/2016 Board Meeting

Board Members

BOARD CHAIR
KAY FIELDS
DISTRICT 5

HUNT BERRYMAN
DISTRICT 1

LORI CUNNINGHAM
DISTRICT 2

HAZEL SELLERS
DISTRICT 3

DICK MULLENAX
DISTRICT 4

LYNN WILSON
DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
JAQUELINE M. BYRD
Superintendent

*Polk County Schools –
an equal opportunity
institution for education
and employment*

In an effort to assist in better understanding the final changes in our budgets for March 1, 2016 through March 31, 2016, we have prepared the following summary. Please note the additional attachment to the March Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Net Fund Balance decreased (\$1,235,037) due to:
 - (\$1,100,000) transfer to Acceleration Academy
 - (\$ 31,400) transferred to department budgets from Holdback
 - (\$ 103,637) adjustment to BP Oil Settlement and transfer for Legal fees.
- ✓ Donations in the amount of \$31,990 and Recycling Revenues of \$12,277 were recorded with corresponding appropriations.
- ✓ Budget adjustments to Revenues of (\$3,637) for BP Oil Settlement correction of amount.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Fund:

- ✓ COPS Budget Adjustments transferred from Capital Projects Funds of \$324,562 increased Revenue and increased appropriations. No change to fund balance.

Capital Projects Fund:

- ✓ Fund Balance decreased (\$203,808) due to:
 - (\$324,562) decrease for COPS and STB budget adjustments
 - \$120,754 in funds returned to contingency for Boone Middle Tax proceeds.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Beginning Fund Balance adjusted (\$5,040) for incorrect budget carryover amount.
- ✓ Moved \$1,209,735 between commitment items to match red book 3251 to 3221 for Adult General Education. Increase of \$15 in 3221 to match award letter.
- ✓ Moved \$7,877,657 from 3226 to 3225 to match red book for Title II.
- ✓ Title II Rollover increase in both Revenue and appropriations of \$1,971,997.
- ✓ Decrease of (\$1,012,141) in awards for Eisenhower Math and Science 3226.
- ✓ Original budget was loaded of \$1,869 for the USF IDEA award.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. (\$5,040) decrease in fund balance due to beginning balance adjustment.

Special Revenue Fund (Other-MISC):

- ✓ Moved Revenue budgets from 3199, 3230, and 3399 to 3299 Other Federal Through State to match DOE Red book.
- ✓ Budgets were transferred between functions to match amendment for Best and Brightest award.

Special Revenue Fund (ARRA):

- ✓ No amendment necessary.

Internal Service Funds:

- ✓ Retained Earnings decreased (\$500,000) due to supplementing the new Lakeland Health Clinic.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

Enterprise Fund:

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 33
 FUND: GENERAL FUND

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	818,867,804.23	44,267.16	3,637.45	818,908,433.94
2800 Beginning Fund Balance	63,051,613.73			63,051,613.73
3191 R.O.T.C.	900,000.00			900,000.00
3202 Medicaid Reimbursements	2,100,000.00			2,100,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	408,999,214.00			408,999,214.00
3315 Workforce Development	8,796,682.00			8,796,682.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	15,856.11			15,856.11
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	343,465.00			343,465.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	106,920,462.00			106,920,462.00
3361 School Recognition Funds	1,887,944.00			1,887,944.00
3371 Voluntary Prekindergarten Program	4,093,322.00			4,093,322.00
3372 Preschool Projects	613,200.00			613,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	161,130,110.00			161,130,110.00
3425 Rent	25,300.00			25,300.00
3431 Interest on Investments	100,000.00			100,000.00
3440 Gifts, Grant, and Bequests	173,597.08	31,990.00		205,587.08
346* Course Fees	2,048,000.00			2,048,000.00
347* Child Care Fees	780,000.00			780,000.00
349* Other Misc Local Sources	5,067,621.92	12,277.16		5,079,899.08
3740 Proceeds from Loans	1,200,000.00		3,637.45	1,196,362.55
3630 Tfers From Capital Proj Funds	48,413,161.39			48,413,161.39
3670 Tfers From Internal Service Funds	1,058,255.00			1,058,255.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	512,382,662.13	993,819.63		513,376,481.76
6100 Pupil Personnel Services	28,372,921.02	11,136.26		28,384,057.28
6200 Instructional Media Services	7,204,081.60	17,209.61		7,221,291.21
6300 Instr Curriculum Dev Serv	3,977,557.20	80,068.67		4,057,625.87
6400 Instr Staff Training Services	1,284,661.88		16,484.69	1,268,177.19
6500 Instructional Technology Services	11,791,990.60		88,585.52	11,703,405.08
7100 Board	2,223,720.73	100,000.00		2,323,720.73
7200 General Administration	2,918,337.97		24,860.38	2,893,477.59
7300 School Administration	43,747,695.94	35,478.93		43,783,174.87
7400 Facilities Acq & Construction	19,704,025.37		31,998.90	19,672,026.47
7500 Fiscal Services	3,131,372.84			3,131,372.84
7700 Central Services	11,808,730.09	60,266.33		11,868,996.42
7800 Pupil Transportation Services	40,195,180.68		193,607.60	40,001,573.08
7900 Operation of Plant	46,363,726.12	205,596.36		46,569,322.48
8100 Maintenance of Plant	28,515,677.95		7,171.54	28,508,506.41
8200 Administrative Technology Services	7,193,030.47	134,800.00		7,327,830.47
9100 Community Services	297,412.32			297,412.32
9900 Proprietary and Fiduciary Expenses	-			-
9200 Debt Services	427,881.04			427,881.04
9700 Transfer of funds	-			-
2700 Ending Fund Balance	47,327,138.28		1,235,037.45	46,092,100.83
TOTAL REVISIONS	818,867,804.23	1,638,375.79	1,597,746.08	818,908,433.94

ADOPTED BY BOARD: May 24, 2016

CERTIFIED CORRECT _____

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 35
 FUND: CAPITAL PROJECTS

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	169,720,625.38	-	-	169,720,625.38
2800 Beginning Fund Balance	83,679,425.38			83,679,425.38
3321 CO&DS Distributed	471,000.00			471,000.00
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)	2,161,510.00			2,161,510.00
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,569,212.00			1,569,212.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	42,785,478.00			42,785,478.00
3418 Local Sales Tax	34,000,000.00			34,000,000.00
3431 Interest on Investments				
3440 Gifts, Grants, and Bequests	25,000.00			25,000.00
3496 Impact Fees	5,000,000.00			5,000,000.00
349* Other Misc Local Sources	-			-
3620 Transfers In from Debt Service Funds	-			-
3710 Sale of Bonds	-			-
3721 Section 237.161 Loans	-			-
3730 Sale of Fixed Assets	-			-
3750 Proc of Cert's of Part	-			-
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
6500 Instructional Technology Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	57,074,698.88		120,753.98	56,953,944.90
7500 Fiscal Services	27,935.99			27,935.99
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services				
9700 Transfer of funds	94,626,117.84	324,562.39		94,950,680.23
2700 Ending Fund Balance	17,991,872.67		203,808.41	17,788,064.26
TOTAL REVISIONS	169,720,625.38	324,562.39	324,562.39	169,720,625.38

ADOPTED BY BOARD: May 24, 2016

CERTIFIED CORRECT _____

