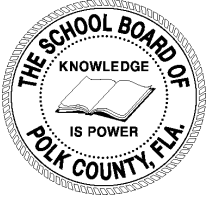


SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830



Board Members

BOARD CHAIR
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DISTRICT 4

HUNT BERRYMAN
DISTRICT 1

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DISTRICT 2

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DISTRICT 5

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DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration

KATHRYN M. LEROY
Superintendent

April 10, 2015

TO: Mrs. Kathryn LeRoy, Superintendent of Schools
FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Budget Director

SUBJECT: 2014/15 March Budget Amendments – 5/12/2015 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for March 1, 2015 through March 31, 2015, we have prepared the following summary. Please note the additional attachment to the March Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Unrestricted Fund Balance net decrease of (\$41,322) as a result of: funds released from holdback to departments of (\$177,520), returned funds from completed school projects of \$140,684, and Charter transportation adjustments of (\$4,486).
- ✓ Recycling revenue in the amount of \$5,353 was recorded with corresponding appropriations.
- ✓ School Recognition funds were decreased by \$15,880 to match actual award.
- ✓ A Transfer of \$55,809 was made to the Special Revenue-Food Services fund to repay the fund for Food Services Personnel who received a school recognition bonus in March.
- ✓ \$1,000,000 was transferred in from Capital Project Funds from Sales Taxes and allocated for approved construction projects.
- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ A transfer of \$1,000,000 was made to the General Fund from Sales Tax Revenues.
- ✓ \$700,000 was used for Lake Gibson Chiller-HVAC Building upgrades.
- ✓ Fund Balance decreased by the \$1,700,000 due to the items listed above.
- ✓ Various transfers were made to reclassify project budgets to required lines for actual expenses.

Special Revenue Fund (Food Service):

- ✓ \$55,809 was transferred in from the General Fund to cover payroll expenses for School Recognition bonuses paid to food service employees at the schools.
- ✓ No change in fund balance.

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an equal opportunity
institution for education
and employment*

The Mission of Polk County Public Schools is to provide a high quality education for all students

Special Revenue Fund (Other-Grants):

- ✓ Revenue and corresponding appropriations were increased \$68,387 due to rollforward amendments received for Carl Perkins grants.
- ✓ Revenue and appropriations were increased \$819,241 for the 2014 rollforwards for Title 1.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (ARRA):

- ✓ Various amounts were transferred between expenditure accounts to match amendments.

Special Revenue Fund (MISC):

- ✓ Grant revenues and corresponding appropriations were recorded in the amount of \$67,127 for a new State Grant for Food Service Equipment for elementary schools.
- ✓ \$7,000 was transferred between functions and expenditure accounts in order to match the Instructional Leadership award amendment.

Internal Service Funds:

- ✓ Fund Balance decreased by \$1,583,080 for the Construction of the Health Clinic.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 32
 FUND: GENERAL FUND

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	805,854,775.16	1,005,352.75	15,880.00	806,844,247.91
2800 Beginning Fund Balance	59,793,478.13			59,793,478.13
3191 R.O.T.C.	800,000.00			800,000.00
3202 Medicaid Reimbursements	1,900,000.00			1,900,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	394,204,825.00			394,204,825.00
3315 Workforce Development	9,498,822.00			9,498,822.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	191,203.84			191,203.84
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	940,044.00			940,044.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	107,221,924.00			107,221,924.00
3361 School Recognition Funds	1,903,824.00		15,880.00	1,887,944.00
3371 Voluntary Prekindergarten Program	4,134,700.27			4,134,700.27
3372 Preschool Projects	617,200.00			617,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	154,549,787.00			154,549,787.00
3425 Rent	23,237.50			23,237.50
3431 Interest on Investments	80,000.00			80,000.00
3440 Gifts, Grant, and Bequests	329,395.50			329,395.50
346* Course Fees	2,195,000.00			2,195,000.00
347* Child Care Fees	835,132.00			835,132.00
349* Other Misc Local Sources	5,780,775.54	5,352.75		5,786,128.29
3720 Proceeds from Loans				
3630 Tfers From Capital Proj Funds	58,340,063.38	1,000,000.00		59,340,063.38
3670 Tfers From Internal Service Funds	1,365,363.00			1,365,363.00
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	500,641,104.63		692,883.50	499,948,221.13
6100 Pupil Personnel Services	27,547,022.57	109,059.89		27,656,082.46
6200 Instructional Media Services	7,514,559.85	32,641.46		7,547,201.31
6300 Instr Curriculum Dev Serv	4,279,767.80	31,974.66		4,311,742.46
6400 Instr Staff Training Services	1,181,583.61	28,084.00		1,209,667.61
6500 Instructional Technology Services	9,031,827.76	237,919.66		9,269,747.42
7100 Board	2,359,766.58	41,193.74		2,400,960.32
7200 General Administration	3,039,414.04	1,264.00		3,040,678.04
7300 School Administration	42,270,368.44	98,977.25		42,369,345.69
7400 Facilities Acq & Construction	24,591,878.59	867,068.44		25,458,947.03
7500 Fiscal Services	3,110,252.78			3,110,252.78
7700 Central Services	10,505,252.50	170,899.47		10,676,151.97
7800 Pupil Transportation Services	42,900,470.15	50,935.77		42,951,405.92
7900 Operation of Plant	44,890,282.57	68,235.52		44,958,518.09
8100 Maintenance of Plant	24,333,748.15	3,604.50		24,337,352.65
8200 Administrative Technology Services	6,841,006.98		74,989.34	6,766,017.64
9100 Community Services	379,017.38	1,000.00		380,017.38
9200 Debt Services	1,267,832.00			1,267,832.00
9700 Transfer of funds		55,809.11		55,809.11
2700 Ending Fund Balance	49,169,618.78		41,321.88	49,128,296.90
TOTAL REVISIONS	805,854,775.16	1,798,667.47	809,194.72	806,844,247.91

ADOPTED BY BOARD: May 12, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 36
 FUND: SPECIAL REVENUE - ARRA

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	12,931,179.45	-	-	12,931,179.45

2800 Beginning Fund Balance	-			
3199 Misc Federal Direct	-			
3210 State Fiscal Stabilization K-12	-			
3211 State Fiscal Stabilization Workforce	-			
3214 State Fisc Stab - Race to the Top	12,918,984.45			12,918,984.45
3230 Indiv with Disabilities Educ	12,195.00			12,195.00
3240 Elem & Sec Educ Act T1	-			
3399 Other Misc State	-			
3431 Interest	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	642,725.98	16,500.00		659,225.98
6100 Pupil Personnel Services	34,213.94			34,213.94
6200 Instructional Media Services	3,178.93			3,178.93
6300 Instr Curriculum Dev Serv	5,403,188.49			5,403,188.49
6400 Instr Staff Training Services	4,429,634.87		45,550.00	4,384,084.87
6500 Instr Related Technology	8,024.92			8,024.92
7100 Board	-			-
7200 General Administration	432,927.88			432,927.88
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	53,325.18			53,325.18
7600 Food Services	-			-
7700 Central Services	1,261,962.41	29,050.00		1,291,012.41
7800 Pupil Transportation Services	110,000.00			110,000.00
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
8200 Administrative Technology	551,996.85			551,996.85
9100 Community Services				
9200 Debt Services	-			-
9700 Transfer of funds	-			-
2700 Ending Fund Balance	-			-
TOTAL REVISIONS	12,931,179.45	45,550.00	45,550.00	12,931,179.45

ADOPTED BY BOARD: May 12, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 38
 FUND: INTERNAL SERVICE

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	128,597,213.68	-	-	128,597,213.68
2880 Beginning Retained Earnings	38,884,650.68			38,884,650.68
3484 Premium Revenue	87,871,000.00			87,871,000.00
3431 Interest on Investments	232,385.00			232,385.00
349* Other Misc Local Sources	1,609,178.00			1,609,178.00
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	200,000.00	1,583,080.00		1,783,080.00
7500 Fiscal Services	21.06			21.06
7600 Food Services	-			-
7700 Central Services	90,922,821.74			90,922,821.74
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	25,200.00			25,200.00
8100 Maintenance of Plant	10,108.00			10,108.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,365,363.00			1,365,363.00
2780 Ending Retained Earnings	36,073,699.88		1,583,080.00	34,490,619.88
TOTAL REVISIONS	128,597,213.68	1,583,080.00	1,583,080.00	128,597,213.68

ADOPTED BY BOARD: May 12, 2015

CERTIFIED CORRECT _____