



SCHOOL BOARD OF POLK COUNTY

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April 6, 2012

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General Counsel

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SHERRIE B. NICKELL, Ed.D.
Superintendent

TO: Dr. Sherrie Nickell, Superintendent of Schools
FROM: Audra K. Curts-Whann, Senior Director of Finance
VIA: Mark Grey, Assistant Superintendent, Business Services
SUBJECT: 2011/12 March Budget Amendments – 4/24/2012 Board Meeting

In an effort to assist in better understanding the changes in our budgets for March 1, 2012 through March 31, 2012, I have prepared the following summary. Please note the additional attachment to the March Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Other revenue was recorded for donations and recycling receipts totalling \$32,849.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function
- ✓ Restricted fund balance was appropriated for Local Capital Improvement funded repair and maintenance projects in the general fund (\$117,743) and unrestricted fund balance was appropriated to allocate add-on FTE earned on advanced placement (3rd calculation FEFP for 2010-11 exams) to the charter schools (\$80,004).

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ A transfer in from Internal Accounts (Trust & Agency Funds) was budgeted (\$35,800) for the portion of Highlands Grove's playground project resulting from fundraisers held by the school.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.
- ✓ Restricted fund balance was appropriated for construction projects previously approved by the board (\$450,000)

Special Revenue Fund (Food Service): :

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Additional grant revenues (and corresponding appropriations) were made for awards previously approved by the board including:
 - (3199) Additional PELL funding (\$900,000) and increased Head Start Funding (\$110,493)
 - (3201) Carl Perkins Post Secondary (\$8,004)
 - (3230) IDEA (\$1,500), (3290) Polk Collegiate Start Up grant (\$225,000)
 - (34**) CAPE career & industry related grants (\$27,000)

- ✓ Various routine transfers were made to reclassify revenue and expenditure budgets appropriately based upon actual needs and proper function

Special Revenue Fund (ARRA):

- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Internal Service Funds:

- ✓ Restricted fund balance was appropriated to pay current fleet liability claims (\$163,892).

Internal Accounts (Trust & Agency Funds):

- ✓ Transfer out to Capital Projects was budgeted for the portion of Highlands Grove's playground project resulting from fundraisers held by the school.