

SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
BARTOW, FLORIDA 33831

(863) 534-0500

1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

March 4, 2016



TO: Ms. Jacqueline Byrd, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Director of Budget

SUBJECT: 2015/16 February Budget Amendments – 3/15/2016 Board Meeting

Board Members

BOARD CHAIR
KAY FIELDS
DISTRICT 5

HUNT BERRYMAN
DISTRICT 1

LORI CUNNINGHAM
DISTRICT 2

HAZEL SELLERS
DISTRICT 3

DICK MULLENAX
DISTRICT 4

LYNN WILSON
DISTRICT 6

TIM HARRIS
DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
JACQUELINE M. BYRD
Superintendent

*Polk County Schools –
an equal opportunity
institution for education
and employment*

In an effort to assist in better understanding the final changes in our budgets for February 1, 2016 through February 29, 2016, we have prepared the following summary. Please note the additional attachment to the February Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Net Fund Balance decreased (\$663,850) due to:
 - (\$580,000) needed for Citrus Ridge bus loop and paving
 - (\$108,020) transferred to department budgets from Holdback
 - (\$ 65,000) for P1668-Central Warehouse Cooler
 - (\$ 10,830) to set up budget for Hospital Homebound School
 - \$100,000 returned funds from C00299 Horizons
- ✓ Donations in the amount of \$1,900 were recorded with corresponding appropriations.
- ✓ Recycling Revenue of \$2,539 was recorded with corresponding appropriations.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Fund:

- ✓ No amendment necessary.

Capital Projects Fund:

- ✓ No amendment necessary.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Vocational Education Acts revenues and corresponding appropriations increased \$61,269 for Carl Perkins Amendment.
- ✓ Other Federal thru State revenues and corresponding appropriations increased \$48,334 due to: Enhanced Inst. Opportunities award of \$32,709 and USF Florida Aware award of \$15,625.
- ✓ Other Misc Federal through State revenues and corresponding appropriations increased \$35,487 for second semester funding for Traviss and Ridge Career Centers.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (Other-MISC):

- ✓ Revenue and corresponding appropriations net increase of \$692,315 due to: \$892,315 in Federal Funds for: Florida's Best and Brightest Award of \$759,577, and a reduction of (\$67,262) made to match award letter for Academic Tourney of \$132,738. Also, a decrease in Misc State budget of (\$200,000) was due to a correction made in Revenue classification from State, and in increase of \$132,738 to Federal thru State for the Academic Tourney award.

Special Revenue Fund (ARRA):

- ✓ No amendment necessary.

Internal Service Funds:

- ✓ Retained Earnings decreased (\$1,151,616) due to establishing an operational budget for the new Lakeland Health Clinic at Traviss Campus, .

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

Enterprise Fund:

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 29
 FUND: GENERAL FUND

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	818,863,365.26	4,438.97	-	818,867,804.23
2800 Beginning Fund Balance	63,051,613.73			63,051,613.73
3191 R.O.T.C.	900,000.00			900,000.00
3202 Medicaid Reimbursements	2,100,000.00			2,100,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	408,999,214.00			408,999,214.00
3315 Workforce Development	8,796,682.00			8,796,682.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	15,856.11			15,856.11
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	343,465.00			343,465.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	106,920,462.00			106,920,462.00
3361 School Recognition Funds	1,887,944.00			1,887,944.00
3371 Voluntary Prekindergarten Program	4,093,322.00			4,093,322.00
3372 Preschool Projects	613,200.00			613,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	161,130,110.00			161,130,110.00
3425 Rent	25,300.00			25,300.00
3431 Interest on Investments	100,000.00			100,000.00
3440 Gifts, Grant, and Bequests	171,697.08	1,900.00		173,597.08
346* Course Fees	2,048,000.00			2,048,000.00
347* Child Care Fees	780,000.00			780,000.00
349* Other Misc Local Sources	5,065,082.95	2,538.97		5,067,621.92
3740 Proceeds from Loans	1,200,000.00			1,200,000.00
3630 Tfers From Capital Proj Funds	48,413,161.39			48,413,161.39
3670 Tfers From Internal Service Funds	1,058,255.00			1,058,255.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	512,422,693.41		40,031.28	512,382,662.13
6100 Pupil Personnel Services	28,372,534.51	386.51		28,372,921.02
6200 Instructional Media Services	7,208,974.60		4,893.00	7,204,081.60
6300 Instr Curriculum Dev Serv	3,972,952.18	4,605.02		3,977,557.20
6400 Instr Staff Training Services	1,222,102.00	62,559.88		1,284,661.88
6500 Instructional Technology Services	11,852,251.46		60,260.86	11,791,990.60
7100 Board	2,253,720.73		30,000.00	2,223,720.73
7200 General Administration	2,890,130.09	28,207.88		2,918,337.97
7300 School Administration	43,741,046.27	6,649.67		43,747,695.94
7400 Facilities Acq & Construction	19,140,268.31	563,757.06		19,704,025.37
7500 Fiscal Services	3,131,372.84			3,131,372.84
7700 Central Services	11,834,425.27		25,695.18	11,808,730.09
7800 Pupil Transportation Services	40,173,644.93	21,535.75		40,195,180.68
7900 Operation of Plant	46,308,133.97	55,592.15		46,363,726.12
8100 Maintenance of Plant	28,592,122.58		76,444.63	28,515,677.95
8200 Administrative Technology Services	7,031,510.47	161,520.00		7,193,030.47
9100 Community Services	296,612.32	800.00		297,412.32
9900 Proprietary and Fiduciary Expenses	-			-
9200 Debt Services	427,881.04			427,881.04
9700 Transfer of funds	-			-
2700 Ending Fund Balance	47,990,988.28		663,850.00	47,327,138.28
TOTAL REVISIONS	818,863,365.26	905,613.92	901,174.95	818,867,804.23

ADOPTED BY BOARD: March 15, 2016

CERTIFIED CORRECT _____

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016

RESOLUTION NO 32
 FUND: INTERNAL SERVICE

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	122,892,044.22	-	-	122,892,044.22
2880 Beginning Retained Earnings	39,801,119.22			39,801,119.22
3484 Premium Revenue	81,302,000.00			81,302,000.00
3431 Interest on Investments	282,505.00			282,505.00
349* Other Misc Local Sources	1,506,420.00			1,506,420.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	1,575,838.89			1,575,838.89
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	86,399,261.41	1,125,875.70		87,525,137.11
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	38,480.84	24,229.00		62,709.84
8100 Maintenance of Plant	2,000.00	1,511.00		3,511.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,058,255.00			1,058,255.00
2780 Ending Retained Earnings	33,818,208.08		1,151,615.70	32,666,592.38
TOTAL REVISIONS	122,892,044.22	1,151,615.70	1,151,615.70	122,892,044.22

ADOPTED BY BOARD: March 15, 2016

CERTIFIED CORRECT