

# SCHOOL BOARD OF POLK COUNTY

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BARTOW, FLORIDA 33830

February 25, 2016



TO: Ms. Jacqueline Byrd, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO  
Jason Pitts, Director of Budget

SUBJECT: 2015/16 January Budget Amendments – 3/15/2016 Board Meeting

## Board Members

BOARD CHAIR  
KAY FIELDS  
DISTRICT 5

HUNT BERRYMAN  
DISTRICT 1

LORI CUNNINGHAM  
DISTRICT 2

HAZEL SELLERS  
DISTRICT 3

DICK MULLENAX  
DISTRICT 4

LYNN WILSON  
DISTRICT 6

TIM HARRIS  
DISTRICT 7

C. WESLEY BRIDGES, II  
General Counsel

Administration  
JACQUELINE BYRD  
Superintendent

In an effort to assist in better understanding the final changes in our budgets for January 1, 2016 through January 31, 2016, we have prepared the following summary. Please note the additional attachment to the January Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

## General Fund:

- ✓ Net Fund Balance increased by \$3,252,213 due to Florida Education Finance Program (FEFP) 3<sup>rd</sup> Calculation adjustments as follows:
  - \$ 635,796 increase in reserves for McKay Scholarships (decrease in revenue)
  - (\$ 804,445) reduction due to increase for Charter Schools
  - (\$ 21,980) reduction in reserves for Prior year Instructional materials Scholarship
  - \$ 3,442,842 net increase to Unassigned Fund Balance
- ✓ Florida Education Finance Program (FEFP) 3<sup>rd</sup> Calculation resulted in a net increase in revenue of \$ 5,145,510 as follows:
  - \$ 260,001 for Instructional Materials-Textbooks
  - \$ 35,426 for Reading appropriations
  - \$ 3,702,102 for General appropriations
  - \$ 452,698 for Class Size Reduction
  - \$ 14,401 for Digital Classrooms
  - \$ 422,289 for Transportation
  - \$ 63,035 for Virtual Education
  - \$ 2,903 for Lottery
  - \$ 6,817 for Safe Schools
  - (\$ 44,406) for DJJ (reduction)
  - \$ 205,499 Proration adjustment
  - Prior Year funding adjustment of \$24,745
- ✓ Donations in the amount of \$7,298 were recorded with corresponding appropriations.
- ✓ Recycling Revenue of \$17,256 was recorded with corresponding appropriations.
- ✓ Increased Print Shop Budget by \$90,000 based on actual revenues and expenses.
- ✓ \$1,500,000 transfer from Capital Projects (Sales Tax) for various projects.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

*Polk County Schools –  
an equal opportunity  
institution for education  
and employment*

*The Mission of Polk County Public Schools is to provide a high quality education for all students*

**Debt Service Fund:**

- ✓ No amendment necessary.

**Capital Projects Fund:**

- ✓ New Projects and increases net of completed: Lake Gibson Chiller –C-301 \$1,600,000.
- ✓ Sales Tax Transfer to General Fund for Projects of \$1,500,000.
- ✓ Restricted Fund Balance decreased (\$3,100,000) as a result of the above transactions.

**Special Revenue Fund (Food Service):**

- ✓ No amendment necessary.

**Special Revenue Fund (Other-Grants):**

- ✓ Misc. Federal Direct Grant revenues and corresponding appropriations increased \$8,534,657; (\$1,035,534 for Middle School Choice carryovers and \$7,499,123 for Head Start ). The Elem and Sec Educ Act Title1 award increased by \$5,182.
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

**Special Revenue Fund (Other-MISC):**

- ✓ Revenue and corresponding appropriations were recorded in the amount of \$680,521 for STAND STUDENT ATTIRE 16 award.

**Special Revenue Fund (ARRA):**

- ✓ No amendment necessary.

**Internal Service Funds:**

- ✓ \$24,986 was needed for the Health Clinic construction Project which increased appropriations and decreased retained earnings by the same amount.
- ✓ Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs.

**Internal Accounts (Trust & Agency Funds):**

- ✓ No amendment necessary.

**Enterprise Fund:**

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY  
**RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016**

RESOLUTION NO 24  
 FUND: GENERAL FUND

\*\*\*\*\*ESTIMATED REVENUE\*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	812,103,300.84	6,760,064.42	-	818,863,365.26
2800 Beginning Fund Balance	63,051,613.73			63,051,613.73
3191 R.O.T.C.	900,000.00			900,000.00
3202 Medicaid Reimbursements	2,100,000.00			2,100,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	404,309,305.00	4,689,909.00		408,999,214.00
3315 Workforce Development	8,796,682.00			8,796,682.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	15,856.11			15,856.11
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	340,562.00	2,903.00		343,465.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	106,467,764.00	452,698.00		106,920,462.00
3361 School Recognition Funds	1,887,944.00			1,887,944.00
3371 Voluntary Prekindergarten Program	4,093,322.00			4,093,322.00
3372 Preschool Projects	613,200.00			613,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	161,130,110.00			161,130,110.00
3425 Rent	25,300.00			25,300.00
3431 Interest on Investments	100,000.00			100,000.00
3440 Gifts, Grant, and Bequests	164,399.08	7,298.00		171,697.08
346* Course Fees	2,048,000.00			2,048,000.00
347* Child Care Fees	780,000.00			780,000.00
349* Other Misc Local Sources	4,957,826.53	107,256.42		5,065,082.95
3740 Proceeds from Loans	1,200,000.00			1,200,000.00
3630 Tfers From Capital Proj Funds	46,913,161.39	1,500,000.00		48,413,161.39
3670 Tfers From Internal Service Funds	1,058,255.00			1,058,255.00
3*** All Other revenue items	-			-

\*\*\*\*\*APPROPRIATIONS\*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	510,957,145.35	1,465,548.06		512,422,693.41
6100 Pupil Personnel Services	28,367,607.73	4,926.78		28,372,534.51
6200 Instructional Media Services	7,196,592.20	12,382.40		7,208,974.60
6300 Instr Curriculum Dev Serv	3,990,009.32		17,057.14	3,972,952.18
6400 Instr Staff Training Services	1,195,262.95	26,839.05		1,222,102.00
6500 Instructional Technology Services	11,734,273.46	117,978.00		11,852,251.46
7100 Board	2,282,620.73		28,900.00	2,253,720.73
7200 General Administration	2,889,050.09	1,080.00		2,890,130.09
7300 School Administration	43,739,980.96	1,065.31		43,741,046.27
7400 Facilities Acq & Construction	17,620,279.17	1,519,989.14		19,140,268.31
7500 Fiscal Services	3,127,125.44	4,247.40		3,131,372.84
7700 Central Services	11,680,568.26	153,857.01		11,834,425.27
7800 Pupil Transportation Services	40,062,339.56	111,305.37		40,173,644.93
7900 Operation of Plant	46,080,848.30	227,285.67		46,308,133.97
8100 Maintenance of Plant	28,690,816.81		98,694.23	28,592,122.58
8200 Administrative Technology Services	7,025,510.47	6,000.00		7,031,510.47
9100 Community Services	296,612.32			296,612.32
9900 Proprietary and Fiduciary Expenses	-			-
9200 Debt Services	427,881.04			427,881.04
9700 Transfer of funds	-			-
2700 Ending Fund Balance	44,738,776.68	3,252,211.60		47,990,988.28
<b>TOTAL REVISIONS</b>	<b>812,103,300.84</b>	<b>6,904,715.79</b>	<b>144,651.37</b>	<b>818,863,365.26</b>

ADOPTED BY BOARD: March 15, 2016

CERTIFIED CORRECT \_\_\_\_\_

SCHOOL BOARD OF POLK COUNTY  
**RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016**

RESOLUTION NO 25  
 FUND: CAPITAL PROJECTS

\*\*\*\*\* ESTIMATED REVENUE \*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	169,720,625.38	-	-	169,720,625.38
2800 Beginning Fund Balance	83,679,425.38			83,679,425.38
3321 CO&DS Distributed	471,000.00			471,000.00
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)	2,161,510.00			2,161,510.00
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,569,212.00			1,569,212.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	42,785,478.00			42,785,478.00
3418 Local Sales Tax	34,000,000.00			34,000,000.00
3431 Interest on Investments				
3440 Gifts, Grants, and Bequests	25,000.00			25,000.00
3496 Impact Fees	5,000,000.00			5,000,000.00
349* Other Misc Local Sources	-			-
3620 Transfers In from Debt Service Funds	-			-
3710 Sale of Bonds	-			-
3721 Section 237.161 Loans	-			-
3730 Sale of Fixed Assets	-			-
3750 Proc of Cert's of Part	-			-
3*** All Other revenue items	-			-

\*\*\*\*\* APPROPRIATIONS \*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
6500 Instructional Technology Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	55,474,698.88	1,600,000.00		57,074,698.88
7500 Fiscal Services	27,935.99			27,935.99
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services				
9700 Transfer of funds	93,126,117.84	1,500,000.00		94,626,117.84
2700 Ending Fund Balance	21,091,872.67		3,100,000.00	17,991,872.67
<b>TOTAL REVISIONS</b>	<b>169,720,625.38</b>	<b>3,100,000.00</b>	<b>3,100,000.00</b>	<b>169,720,625.38</b>

ADOPTED BY BOARD: March 15, 2016

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SCHOOL BOARD OF POLK COUNTY  
**RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016**

RESOLUTION NO 27  
 FUND: SPECIAL REVENUE - MISC

\*\*\*\*\* ESTIMATED REVENUE \*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	534,507.97	680,521.00	-	1,215,028.97
2800 Beginning Fund Balance	-			
3199 Misc Federal Direct	6,053.86			6,053.86
3201 Vocational Education Acts				
3220 Workforce Investment Act				
3226 Eisenhower Math and Science				
3227 Drug Free Schools				
3230 Indiv with Disabilities Educ	57,426.28			57,426.28
3240 Elem & Sec Educ Act T1				
3251 Adult General Education				
3270 Elem & Sec Ed Act Title IV				
3299 Other Federal through State	241,324.70	680,521.00		921,845.70
3399 Other Misc State	229,703.13			229,703.13
3495 Other Misc Local State	-			
3610 Transfers In from General Fund	-			

\*\*\*\*\* APPROPRIATIONS \*\*\*\*\*

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-	40,000.00		40,000.00
6100 Pupil Personnel Services	1,215.25	29,885.00		31,100.25
6200 Instructional Media Services		86,905.00		86,905.00
6300 Instr Curriculum Dev Serv	243,053.10			243,053.10
6400 Instr Staff Training Services	287,238.92	444,731.00		731,969.92
6500 Instr Related Technology	0.70			0.70
7100 Board				
7200 General Administration				
7300 School Administration				
7400 Facilities Acq & Construction				
7500 Fiscal Services				
7600 Food Services				
7700 Central Services	3,000.00			3,000.00
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant		74,000.00		74,000.00
8200 Administrative Technology				
9100 Community Services		5,000.00		5,000.00
9200 Debt Services	-			
9700 Transfer of funds	-			
2700 Ending Fund Balance	-			
<b>TOTAL REVISIONS</b>	534,507.97	680,521.00	-	1,215,028.97

ADOPTED BY BOARD: March 15, 2016  
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SCHOOL BOARD OF POLK COUNTY  
**RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2015-2016**

RESOLUTION NO 28  
 FUND: INTERNAL SERVICE

\*\*\*\*\* ESTIMATED REVENUE \*\*\*\*\*

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	122,892,044.22	-	-	122,892,044.22
2880 Beginning Retained Earnings	39,801,119.22			39,801,119.22
3484 Premium Revenue	81,302,000.00			81,302,000.00
3431 Interest on Investments	282,505.00			282,505.00
349* Other Misc Local Sources	1,506,420.00			1,506,420.00
3*** All Other revenue items	-			

\*\*\*\*\* APPROPRIATIONS \*\*\*\*\*

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	1,550,852.82	24,986.07		1,575,838.89
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	86,399,261.41			86,399,261.41
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	38,480.84			38,480.84
8100 Maintenance of Plant	2,000.00			2,000.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,058,255.00			1,058,255.00
2780 Ending Retained Earnings	33,843,194.15		24,986.07	33,818,208.08
<b>TOTAL REVISIONS</b>	122,892,044.22	24,986.07	24,986.07	122,892,044.22

ADOPTED BY BOARD: March 15, 2016

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