



SCHOOL BOARD OF POLK COUNTY

P.O. BOX 391
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1915 SOUTH FLORAL AVENUE
BARTOW, FLORIDA 33830

Board Members

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DISTRICT 1

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General Counsel

Administration
KATHRYN M. LEROY
Superintendent

*Polk County Schools –
an equal opportunity
institution for education
and employment*

February 9, 2015

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Jason Pitts, Budget Director

SUBJECT: 2014/15 January Budget Amendments – 02/24/2015 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for January 1, 2015 through January 31, 2015, we have prepared the following summary. Please note the additional attachment to the January Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- Net Fund Balance increased by \$3,919,439 due to:
 - Florida Education Finance Program (FEFP) 3rd Calculation resulted in a net increase to Fund Balance of \$3,870,912 as follows:
 - \$1,795,503 increase in reserves for McKay Scholarships
 - \$20,217 reduction in reserves for Instructional Materials Scholarship
 - \$55,153 increase in reserves for Prior Year Instructional Materials Scholarship
 - \$198,127 increase in reserves for Prior Year Funding Adjustment
 - \$1,852,346 net increase to Unassigned Fund Balance
 - (\$20,000) reduction to HCHS Childcare FEFP based on FTE
 - Fund Balance decreased \$2,500 due to partial release of funds held back for Internal Audit department. \$10,000 was added back to hold back for Workforce.
 - Completed school projects resulted in an increase in fund balance of \$41,027.
- Florida Education Finance Program (FEFP) 3rd Calculation resulted in a net increase in revenue of \$5,156,315 as follows:
 - \$271,804 for Instructional Materials-Textbooks
 - \$31,347 for Reading appropriations
 - \$3,466,464 for General appropriations
 - \$746,001 for Class Size Reduction
 - \$7,120 for Digital Classrooms
 - \$624,791 for Transportation
 - \$21,572 for Virtual Education
 - \$6,979 for Lottery
 - \$6,470 for Safe Schools
 - (\$26,233) for DJJ (reduction)
- Donations in the amount of \$7,810 and recycling revenue in the amount of \$7,586 were recorded with corresponding appropriations.
- Miscellaneous Revenue was increased by \$30,000 for actual Print shop charges.
- Revenue budgeted for Haines City preschool program from FEFP was reduced by (\$20,000) based on the 3rd Calculation numbers.

The Mission of Polk County Public Schools is to provide a high quality education for all students

- Original budget loaded for Career Ford Innovation award in the amount of \$25,000.
- Appropriations were increased \$1,275,403 for FEFP 3rd Calculation as follows:
 - \$271,804 for Instructional Materials-Textbooks
 - \$746,001 for Class Size Reduction
 - \$31,347 for Reading categorical
 - \$122,566 for Advanced Placement (AP)
 - \$1,694 for International Baccalaureate (IB)
 - \$87,892 for Career Industry (CAPE)
 - \$6,979 for Lottery appropriations
 - \$7,120 for Digital Classrooms
- Routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Funds:

- Fund Balance increased \$1,100 due 2014-15 COPS debt service budget adjustments.

Capital Projects Funds:

- Transferred \$1,100 to Debt Services for COPS debt service budget adjustments. Does not affect ending fund balance.
- Reroofing Building projects increased \$438,996.
- Restricted Fund Balance decreased by \$438,996 as a result of the above items.

Special Revenue Fund (Food Service):

- No amendment necessary.

Special Revenue Fund (Other-Grants):

- Grant revenues and corresponding appropriations were recorded in the total amount of \$7,499,123 for the 2015 Head Start Grant.
- Revenues and corresponding appropriations of \$36,210 were recorded for the Florida Student Assistance State Grants for Ridge and Traviss, awarded for the Second Semester.
- Revenue and appropriations of \$1,500 were loaded for the IDEA USF award.
- Entries were made to various grants to match 2014 Year end balances which totaled a net amount of (\$467,176) in revenues and corresponding appropriations.
- Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function. No change in fund balance.

Special Revenue Fund (ARRA):

- Grant revenues and corresponding appropriations were recorded in the total amount of \$4,217,287 for the 2015 new ARRA Career and Technology Grant.
- Budget was adjusted (\$2,805) for the District Evaluation IDEA grant to match the 2014 Year end balance.
- Various amounts were transferred between expenditure accounts to match Race to the Top amendment #20.

Internal Service Funds:

- Fund Balance was reduced by (\$1,052,814) to cover Obamacare Reinsurance fees.
- (\$100,000) was transferred to Project C300 for the Health Clinic.

Internal Accounts (Trust & Agency Funds):

- No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 20
 FUND: GENERAL FUND

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	800,624,258.58	5,214,521.04	-	805,838,779.62
2800 Beginning Fund Balance	59,793,478.13			59,793,478.13
3191 R.O.T.C.	800,000.00			800,000.00
3202 Medicaid Reimbursements	1,900,000.00			1,900,000.00
32** Miscellaneous	-			-
3310 Florida Educ Fin Program	389,821,490.00	4,383,335.00		394,204,825.00
3315 Workforce Development	9,498,822.00			9,498,822.00
3317 Workforce Development Performance	-			-
3318 Adults with Disabilities	191,203.84			191,203.84
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program	-			-
3336 Instructional Materials	-			-
3343 State License Tax	850,000.00			850,000.00
3344 Discretionary Lottery Funds	933,065.00	6,979.00		940,044.00
3354 Transportation	-			-
3355 Class Size Reduction/Operating Funds	106,475,923.00	746,001.00		107,221,924.00
3361 School Recognition Funds	1,903,824.00			1,903,824.00
3371 Voluntary Prekindergarten Program	4,134,700.27			4,134,700.27
3372 Preschool Projects	617,200.00			617,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	154,549,787.00			154,549,787.00
3425 Rent	23,237.50			23,237.50
3431 Interest on Investments	80,000.00			80,000.00
3440 Gifts, Grant, and Bequests	315,585.50	7,810.00		323,395.50
346* Course Fees	2,195,000.00			2,195,000.00
347* Child Care Fees	835,132.00			835,132.00
349* Other Misc Local Sources	5,700,383.96	70,396.04		5,770,780.00
3720 Proceeds from Loans				
3630 Tfers From Capital Proj Funds	58,340,063.38			58,340,063.38
3670 Tfers From Internal Service Funds	1,365,363.00			1,365,363.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	500,356,327.93	634,531.33		500,990,859.26
6100 Pupil Personnel Services	27,464,795.17	69,977.05		27,534,772.22
6200 Instructional Media Services	7,486,281.50	33,162.15		7,519,443.65
6300 Instr Curriculum Dev Serv	4,163,137.45	107,525.98		4,270,663.43
6400 Instr Staff Training Services	1,097,091.29	28,058.44		1,125,149.73
6500 Instructional Technology Services	8,977,358.11	65,107.70		9,042,465.81
7100 Board	2,376,501.92	2,944.66		2,379,446.58
7200 General Administration	3,037,942.04	1,472.00		3,039,414.04
7300 School Administration	42,078,956.99	195,547.45		42,274,504.44
7400 Facilities Acq & Construction	24,603,595.28		37,269.49	24,566,325.79
7500 Fiscal Services	3,089,420.69	902.09		3,090,322.78
7700 Central Services	10,445,576.71	44,011.78		10,489,588.49
7800 Pupil Transportation Services	42,870,792.92		9,784.04	42,861,008.88
7900 Operation of Plant	44,702,033.69	140,829.44		44,842,863.13
8100 Maintenance of Plant	24,408,902.00		20,155.75	24,388,746.25
8200 Administrative Technology Services	6,809,823.69	38,221.29		6,848,044.98
9100 Community Services	379,017.38			379,017.38
9200 Debt Services	1,267,832.00			1,267,832.00
9700 Transfer of funds				
2700 Ending Fund Balance	45,008,871.82	3,919,438.96		48,928,310.78
TOTAL REVISIONS	800,624,258.58	5,281,730.32	67,209.28	805,838,779.62

ADOPTED BY BOARD: February 24, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 21
 FUND: DEBT SERVICE

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	104,889,054.14	1,099.98	-	104,890,154.12
2800 Beginning Fund Balance	11,694,540.16			11,694,540.16
3199 Federal Direct	1,141,797.40			1,141,797.40
3322 CO&DS Withheld SBE/COBI Bonds	2,931,874.41			2,931,874.41
3431 Interest on Investments	-			-
349* Other Misc Local Sources	-			-
3630 Tfers From Capital Proj Funds	45,650,842.17	1,099.98		45,651,942.15
3715 Proceeds of Refunding Bonds	43,470,000.00			43,470,000.00
3721 Section 237.161 Loans	-			-
3*** All Other revenue items	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	-			-
7600 Food Services	-			-
7700 Central Services	-			-
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
9100 Community Services	-			-
9200 Debt Services	91,048,210.07	1,099.98		91,049,310.05
9700 Transfer of funds	-			-
2700 Ending Fund Balance	13,840,844.07			13,840,844.07
TOTAL REVISIONS	104,889,054.14	1,099.98	-	104,890,154.12

ADOPTED BY BOARD: February 24, 2015

CERTIFIED CORRECT _____

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 22
 FUND: CAPITAL PROJECTS

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	172,967,706.57	1,099.98	-	172,968,806.55
2800 Beginning Fund Balance	95,179,716.57	1,099.98		95,180,816.55
3321 CO&DS Distributed	441,000.00			441,000.00
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)	1,881,021.00			1,881,021.00
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,638,321.00			1,638,321.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	40,298,648.00			40,298,648.00
3418 Local Sales Tax	30,000,000.00			30,000,000.00
3431 Interest on Investments				
3440 Gifts, Grants, and Bequests				
3496 Impact Fees	3,500,000.00			3,500,000.00
349* Other Misc Local Sources	-			
3620 Transfers In from Debt Service Funds	-			
3710 Sale of Bonds	-			
3721 Section 237.161 Loans	-			
3730 Sale of Fixed Assets	-			
3750 Proc of Cert's of Part	-			
3*** All Other revenue items	-			

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			
6100 Pupil Personnel Services	-			
6200 Instructional Media Services	-			
6300 Instr Curriculum Dev Serv	-			
6400 Instr Staff Training Services	-			
6500 Instructional Technology Services	-			
7100 Board	-			
7200 General Administration	-			
7300 School Administration	-			
7400 Facilities Acq & Construction	53,675,503.75	438,995.53		54,114,499.28
7500 Fiscal Services				
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services				
9700 Transfer of funds	103,990,905.55	1,099.98		103,992,005.53
2700 Ending Fund Balance	15,301,297.27		438,995.53	14,862,301.74
TOTAL REVISIONS	172,967,706.57	440,095.51	438,995.53	172,968,806.55

ADOPTED BY BOARD: February 24, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 23
 FUND: SPECIAL REVENUE - OTHER

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	102,128,542.67	7,603,958.09	534,300.64	109,198,200.12
2800 Beginning Fund Balance	205,058.57			205,058.57
3199 Misc Federal Direct	14,964,570.06	7,499,123.00		22,463,693.06
3201 Vocational Education Acts	1,223,020.60		125.15	1,222,895.45
3220 Workforce Investment Act	-			-
3226 Eisenhower Math and Science	7,514,271.78		74,367.83	7,439,903.95
3227 Drug Free Schools	-			-
3230 Indiv with Disabilities Educ	21,003,276.14		403,255.08	20,600,021.06
3240 Elem & Sec Educ Act T1	52,211,418.75	82,991.81		52,294,410.56
3251 Adult General Education	1,429,162.48	21,843.28		1,451,005.76
3270 Elem & Sec Ed Act Title IV	-			-
3299 Other Federal through State	2,606,786.40		14,216.52	2,592,569.88
3399 Other Misc State	845,923.47		42,336.06	803,587.41
3495 Other Misc Local State	125,054.42			125,054.42
3610 Transfers In from General Fund	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	56,071,852.70	4,598,444.70		60,670,297.40
6100 Pupil Personnel Services	6,736,381.17	1,779,524.29		8,515,905.46
6200 Instructional Media Services	1,031,948.63	29,079.18		1,061,027.81
6300 Instr Curriculum Dev Serv	7,514,112.06	136,102.41		7,650,214.47
6400 Instr Staff Training Services	21,039,292.44		185,798.01	20,853,494.43
6500 Instr Related Technology	34,625.85			34,625.85
7100 Board				
7200 General Administration	3,061,274.29	200,444.06		3,261,718.35
7300 School Administration	16,428.70	5,000.00		21,428.70
7400 Facilities Acq & Construction	99,653.82			99,653.82
7500 Fiscal Services	111,093.98	75,728.85		186,822.83
7600 Food Services	98,850.61	61,283.40		160,134.01
7700 Central Services	1,659,943.58	188,866.14		1,848,809.72
7800 Pupil Transportation Services	1,658,238.79		27,369.09	1,630,869.70
7900 Operation of Plant	49,433.88	97,094.94		146,528.82
8100 Maintenance of Plant	73,658.73	75,046.58		148,705.31
8200 Administrative Technology	-			-
9100 Community Services	2,666,694.87	36,210.00		2,702,904.87
9200 Debt Services				
9700 Transfer of funds				
2700 Ending Fund Balance	205,058.57			205,058.57
TOTAL REVISIONS	102,128,542.67	7,282,824.55	213,167.10	109,198,200.12

ADOPTED BY BOARD: February 24, 2015

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 24
 FUND: SPECIAL REVENUE - ARRA

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	8,716,696.95	4,217,287.50	2,805.00	12,931,179.45

2800 Beginning Fund Balance	-			
3199 Misc Federal Direct	-			
3210 State Fiscal Stabilization K-12	-			
3211 State Fiscal Stabilization Workforce	-			
3214 State Fisc Stab - Race to the Top	8,701,696.95	4,217,287.50		12,918,984.45
3230 Indiv with Disabilities Educ	15,000.00		2,805.00	12,195.00
3240 Elem & Sec Educ Act T1	-			
3399 Other Misc State	-			
3431 Interest	-			

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	291,977.28		131,696.80	160,280.48
6100 Pupil Personnel Services	34,238.78			34,238.78
6200 Instructional Media Services	4,456.37			4,456.37
6300 Instr Curriculum Dev Serv	1,857,875.92	3,545,140.21		5,403,016.13
6400 Instr Staff Training Services	4,834,558.47	664,256.80		5,498,815.27
6500 Instr Related Technology	8,024.92			8,024.92
7100 Board	-			-
7200 General Administration	312,145.59	136,782.29		448,927.88
7300 School Administration	-			-
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	35,983.24			35,983.24
7600 Food Services	-			-
7700 Central Services	675,439.53			675,439.53
7800 Pupil Transportation Services	110,000.00			110,000.00
7900 Operation of Plant	-			-
8100 Maintenance of Plant	-			-
8200 Administrative Technology	551,996.85			551,996.85
9100 Community Services				
9200 Debt Services	-			-
9700 Transfer of funds	-			-
2700 Ending Fund Balance	-			-

TOTAL REVISIONS	8,716,696.95	4,346,179.30	131,696.80	12,931,179.45
				-

ADOPTED BY BOARD: February 24, 2015

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SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2014-2015

RESOLUTION NO 25
 FUND: INTERNAL SERVICE

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
	128,597,213.68	-	-	128,597,213.68
2880 Beginning Retained Earnings	38,884,650.68			38,884,650.68
3484 Premium Revenue	87,871,000.00			87,871,000.00
3431 Interest on Investments	232,385.00			232,385.00
349* Other Misc Local Sources	1,609,178.00			1,609,178.00
3*** All Other revenue items	-			-

*****APPROPRIATIONS*****

FUNCTION	PRESENT BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			-
6100 Pupil Personnel Services	-			-
6200 Instructional Media Services	-			-
6300 Instr Curriculum Dev Serv	-			-
6400 Instr Staff Training Services	-			-
7100 Board	-			-
7200 General Administration	-			-
7300 School Administration	-			-
7400 Facilities Acq & Construction	100,000.00	100,000.00		200,000.00
7500 Fiscal Services	21.06			21.06
7600 Food Services	-			-
7700 Central Services	89,870,007.94	1,052,813.80		90,922,821.74
7800 Pupil Transportation Services	-			-
7900 Operation of Plant	25,200.00			25,200.00
8100 Maintenance of Plant	10,108.00			10,108.00
9100 Community Services	-			-
9200 Debt Services	-			-
9700 Transfer of funds	1,365,363.00			1,365,363.00
2780 Ending Retained Earnings	37,226,513.68		1,152,813.80	36,073,699.88
TOTAL REVISIONS	128,597,213.68	1,152,813.80	1,152,813.80	128,597,213.68

ADOPTED BY BOARD: February 24, 2015

CERTIFIED CORRECT