



SCHOOL BOARD OF POLK COUNTY

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BARTOW, FLORIDA 33830

Board Members

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DISTRICT 2

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DISTRICT 6

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DISTRICT 7

C. WESLEY BRIDGES, II
General Counsel

Administration
KATHRYN M. LeROY
Superintendent

February 12, 2014

TO: Mrs. Kathryn LeRoy, Superintendent of Schools

FROM: Mike Perrone, Associate Superintendent, CFO
Cyndi Wolfe, Acting Senior Director of Finance

SUBJECT: 2013/14 January Budget Amendments – 2/25/2014 Board Meeting

In an effort to assist in better understanding the final changes in our budgets for January 1, 2014 through January 31, 2014, we have prepared the following summary. Please note the additional attachment to the January Budget Amendments EAgenda item containing the transactional detail from SAP which is used to compile each monthly budget amendment by fund.

General Fund:

- ✓ Florida Education Finance Program (FEFP) 3rd Calculation resulted in a net increase to Fund Balance of \$2,025,500 as follows:
 - ✓ \$ 772,237 reduction in reserves for McKay Scholarships
 - ✓ \$ 233,260 reduction in reserves for Prior Year Funding Adjustment
 - ✓ \$ 63,102 reduction in reserves for Instructional Materials Scholarship
 - ✓ \$ 49,651 reduction in reserves for Prior Year Instructional Materials Scholarship
 - ✓ \$ 907,250 net increase to Unassigned Fund Balance
- ✓ FEFP 3rd Calculation resulted in a net increase in FEFP revenue of \$2,797,245 as follows:
 - ✓ \$ 130,478 for Instructional Materials-Textbooks
 - ✓ \$ 112,355 for FEFP Salary Increases
 - ✓ \$ 28,411 for Reading appropriations
 - ✓ \$2,528,516 for General appropriations
 - ✓ (\$ 2,515) for Transportation (reduction)
- ✓ FEFP 3rd Calculation Class Size Reduction revenue and corresponding appropriations increased by \$553,821.
- ✓ Donations were received in the amount of \$1,298.
- ✓ Recycling receipts of \$16,809 were recorded.
- ✓ Miscellaneous Revenue was increased by \$50,000 for actual Print shop charges.
- ✓ Transfers in from capital projects were increased by \$4 million for sales tax funded renovation projects, and by \$97,818 for Charter School Capital Outlay.
- ✓ Appropriations were increased \$771,745 for FEFP 3rd Calculation as follows:
 - ✓ \$ 130,478 for Instructional Materials-Textbooks
 - ✓ \$ 112,355 for FEFP Salary Increases
 - ✓ \$ 28,411 for Reading categorical
 - ✓ \$ 144,387 for Advanced Placement (AP)
 - ✓ \$ 156,619 for International Baccalaureate
 - ✓ \$ 141,159 for Career Industry (CAPE)
 - ✓ \$ 58,336 for Charter School payments

- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Debt Service Funds:

- ✓ No amendment necessary.

Capital Projects Funds:

- ✓ Charter School Capital Outlay Revenue and Transfers Out to General Fund each increased \$97,818.
- ✓ Projects previously approved by the board were appropriated from restricted fund balance in the amount of \$200,000.
- ✓ Transfers Out to the General Fund increased \$4,000,000 for sales tax funded projects.
- ✓ Restricted fund balance decreased \$4,200,000 as a result of the above listed appropriations and transfers.

Special Revenue Fund (Food Service):

- ✓ No amendment necessary.

Special Revenue Fund (Other-Grants):

- ✓ Grant revenues and corresponding appropriations were recorded for grants previously approved by the board including:
 - ✓ \$7,017,817 for Headstart
 - ✓ \$ 250,000 for South McKeel Academy
 - ✓ \$ 36,787 for Carl Perkins Secondary and Postsecondary
 - ✓ \$ 33,902 for Florida Student Assistance for Traviss and Ridge
 - ✓ \$ 27,416 for Adult General Education
 - ✓ \$ 339,903 for Individuals with Disabilities Education Act
 - ✓ \$ 264 for USF Mini-Grant
- ✓ Various routine transfers were made to reclassify expenditure budgets appropriately based upon actual needs and proper function.

Special Revenue Fund (ARRA):

- ✓ No amendment necessary.

Internal Service Funds:

- ✓ No amendment necessary.

Internal Accounts (Trust & Agency Funds):

- ✓ No amendment necessary.

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 20
 FUND: GENERAL FUND

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	775,664,679.93	7,516,990.91	-	783,181,670.84
2800 Beginning Fund Balance	59,951,686.27			59,951,686.27
3191 R.O.T.C.	800,000.00			800,000.00
3202 Medicaid Reimbursements	1,500,000.00			1,500,000.00
32** Miscellaneous				
3310 Florida Educ Fin Program	371,653,410.00	2,797,245.00		374,450,655.00
3315 Workforce Development	9,633,244.00			9,633,244.00
3317 Workforce Development Performance				
3318 Adults with Disabilities	178,047.66			178,047.66
3323 CO&DS Withheld For Admin Exp	50,000.00			50,000.00
3334 Florida Teachers Lead Program				
3336 Instructional Materials				
3343 State License Tax	900,000.00			900,000.00
3344 Discretionary Lottery Funds				
3354 Transportation				
3355 Class Size Reduction/Operating Funds	105,573,324.00	553,821.00		106,127,145.00
3361 School Recognition Funds	2,809,632.00			2,809,632.00
3371 Voluntary Prekindergarten Program	3,260,268.00			3,260,268.00
3372 Preschool Projects	613,200.00			613,200.00
3399 Misc State	250,000.00			250,000.00
3411 District School Taxes	153,890,234.00			153,890,234.00
3425 Rent				
3431 Interest on Investments	250,000.00			250,000.00
3440 Gifts, Grant, and Bequests	131,041.93	1,298.00		132,339.93
346* Course Fees	1,998,000.00			1,998,000.00
347* Child Care Fees	855,125.00			855,125.00
349* Other Misc Local Sources	5,147,663.15	66,808.91		5,214,472.06
3720 Proceeds from Loans				
3630 Tfers From Capital Proj Funds	54,565,458.92	4,097,818.00		58,663,276.92
3670 Tfers From Internal Service Funds	1,654,345.00			1,654,345.00
3*** All Other revenue items	-			

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	498,366,967.73		557,514.06	497,809,453.67
6100 Pupil Personnel Services	25,942,787.68	564,365.62		26,507,153.30
6200 Instructional Media Services	7,483,686.22	215,781.49		7,699,467.71
6300 Instr Curriculum Dev Serv	4,070,254.62	16,725.44		4,086,980.06
6400 Instr Staff Training Services	882,111.83	12,920.14		895,031.97
6500 Instructional Technology Services	8,662,068.44	95,483.83		8,757,552.27
7100 Board	2,148,983.07			2,148,983.07
7200 General Administration	3,416,058.35		141,021.30	3,275,037.05
7300 School Administration	40,614,087.27	1,048,533.49		41,662,620.76
7400 Facilities Acq & Construction	20,708,544.56	4,004,976.79		24,713,521.35
7500 Fiscal Services	3,149,213.99	141,798.29		3,291,012.28
7700 Central Services	10,301,579.76	80,377.34		10,381,957.10
7800 Pupil Transportation Services	41,041,186.31	36,406.31		41,077,592.62
7900 Operation of Plant	43,771,091.57		12,693.21	43,758,398.36
8100 Maintenance of Plant	25,792,356.70		37,868.77	25,754,487.93
8200 Administrative Technology Services	5,865,385.60	23,681.77		5,889,067.37
9100 Community Services	366,029.67		1,100.00	364,929.67
9200 Debt Services	1,455,831.00			1,455,831.00
9700 Transfer of funds		637.59		637.59
2700 Ending Fund Balance	31,626,455.56	2,025,500.15		33,651,955.71
TOTAL REVISIONS	775,664,679.93	8,267,188.25	750,197.34	783,181,670.84

ADOPTED BY BOARD: February 25, 2014

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 21
 FUND: CAPITAL PROJECTS

*****ESTIMATED REVENUE*****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	174,760,027.71	97,818.00	-	174,857,845.71
2800 Beginning Fund Balance	100,812,663.71			100,812,663.71
3321 CO&DS Distributed	441,000.00			441,000.00
3325 Interest on Undistributed CO&DS	29,000.00			29,000.00
3391 Public Educ Cap Outlay (PECO)				
3396 Class Size Reduction/Capital Funds				
3397 Charter School Capital Outlay	1,804,930.00	97,818.00		1,902,748.00
339* Other Misc State revenue				
3413 District Local Capital Impr Tax	38,172,434.00			38,172,434.00
3418 Local Sales Tax	30,000,000.00			30,000,000.00
3431 Interest on Investments				
3440 Gifts, Grants, and Bequests				
3496 Impact Fees	3,500,000.00			3,500,000.00
349* Other Misc Local Sources	-			
3620 Transfers In from Debt Service Funds	-			
3710 Sale of Bonds	-			
3721 Section 237.161 Loans	-			
3730 Sale of Fixed Assets	-			
3750 Proc of Cert's of Part	-			
3*** All Other revenue items	-			

*****APPROPRIATIONS*****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	-			
6100 Pupil Personnel Services	-			
6200 Instructional Media Services	-			
6300 Instr Curriculum Dev Serv	-			
6400 Instr Staff Training Services	-			
6500 Instructional Technology Services	-			
7100 Board	-			
7200 General Administration	-			
7300 School Administration	-			
7400 Facilities Acq & Construction	9,803,584.48	200,000.00		10,003,584.48
7500 Fiscal Services				
7600 Food Services				
7700 Central Services				
7800 Pupil Transportation Services				
7900 Operation of Plant				
8100 Maintenance of Plant				
8200 Administrative Technology Services				
9100 Community Services				
9200 Debt Services	124,183.29			124,183.29
9700 Transfer of funds	101,045,915.74	4,097,818.00		105,143,733.74
2700 Ending Fund Balance	63,786,344.20		4,200,000.00	59,586,344.20
TOTAL REVISIONS	174,760,027.71	4,297,818.00	4,200,000.00	174,857,845.71

ADOPTED BY BOARD: February 25, 2014

CERTIFIED CORRECT

SCHOOL BOARD OF POLK COUNTY
RESOLUTION TO AMEND DISTRICT SCHOOL BUDGET 2013-2014

RESOLUTION NO 22
 FUND: SPECIAL REVENUE - OTHER

***** ESTIMATED REVENUE *****

TOTAL REVENUE TRANSFER AND BALANCES	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
	90,123,005.75	7,706,089.86	-	97,829,095.61
2800 Beginning Fund Balance	204,312.42			204,312.42
3199 Misc Federal Direct	13,000,728.77	7,017,817.00		20,018,545.77
3201 Vocational Education Acts	1,229,491.12	36,787.00		1,266,278.12
3220 Workforce Investment Act	3,547.52			3,547.52
3226 Eisenhower Math and Science	5,964,838.15			5,964,838.15
3227 Drug Free Schools	-			-
3230 Indiv with Disabilities Educ	24,088,236.09	340,167.86		24,428,403.95
3240 Elem & Sec Educ Act T1	41,385,325.63			41,385,325.63
3251 Adult General Education	1,262,113.98	27,416.00		1,289,529.98
3270 Elem & Sec Ed Act Title IV	12.59			12.59
3299 Other Federal through State	2,235,088.57	250,000.00		2,485,088.57
3399 Other Misc State	660,577.52	33,902.00		694,479.52
3495 Other Misc Local State	88,733.39			88,733.39
3610 Transfers In from General Fund	-			-

***** APPROPRIATIONS *****

FUNCTION	ORIGINAL BUDGET	INCREASE	DECREASE	REVISED BUDGET
5000 Instruction	45,145,664.44	6,101,667.07		51,247,331.51
6100 Pupil Personnel Services	6,766,977.28	1,298,585.26		8,065,562.54
6200 Instructional Media Services	1,217,725.55	24,569.09		1,242,294.64
6300 Instr Curriculum Dev Serv	13,538,452.58		160,945.93	13,377,506.65
6400 Instr Staff Training Services	13,119,441.16		153,363.61	12,966,077.55
6500 Instr Related Technology	24,860.55			24,860.55
7100 Board	-			-
7200 General Administration	2,759,290.86	207,755.00		2,967,045.86
7300 School Administration	40,779.55		13,460.88	27,318.67
7400 Facilities Acq & Construction	-			-
7500 Fiscal Services	127,510.26	68,246.53		195,756.79
7600 Food Services	93,858.62	61,359.21		155,217.83
7700 Central Services	4,180,905.77	22,173.40		4,203,079.17
7800 Pupil Transportation Services	578,275.73	75,868.76		654,144.49
7900 Operation of Plant	52,763.75	76,817.07		129,580.82
8100 Maintenance of Plant	78,372.89	64,245.89		142,618.78
8200 Administrative Technology	34,488.99			34,488.99
9100 Community Services	2,159,325.35	32,573.00		2,191,898.35
9200 Debt Services				
9700 Transfer of funds				
2700 Ending Fund Balance	204,312.42			204,312.42
TOTAL REVISIONS	90,123,005.75	8,033,860.28	327,770.42	97,829,095.61

ADOPTED BY BOARD: February 25, 2014
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