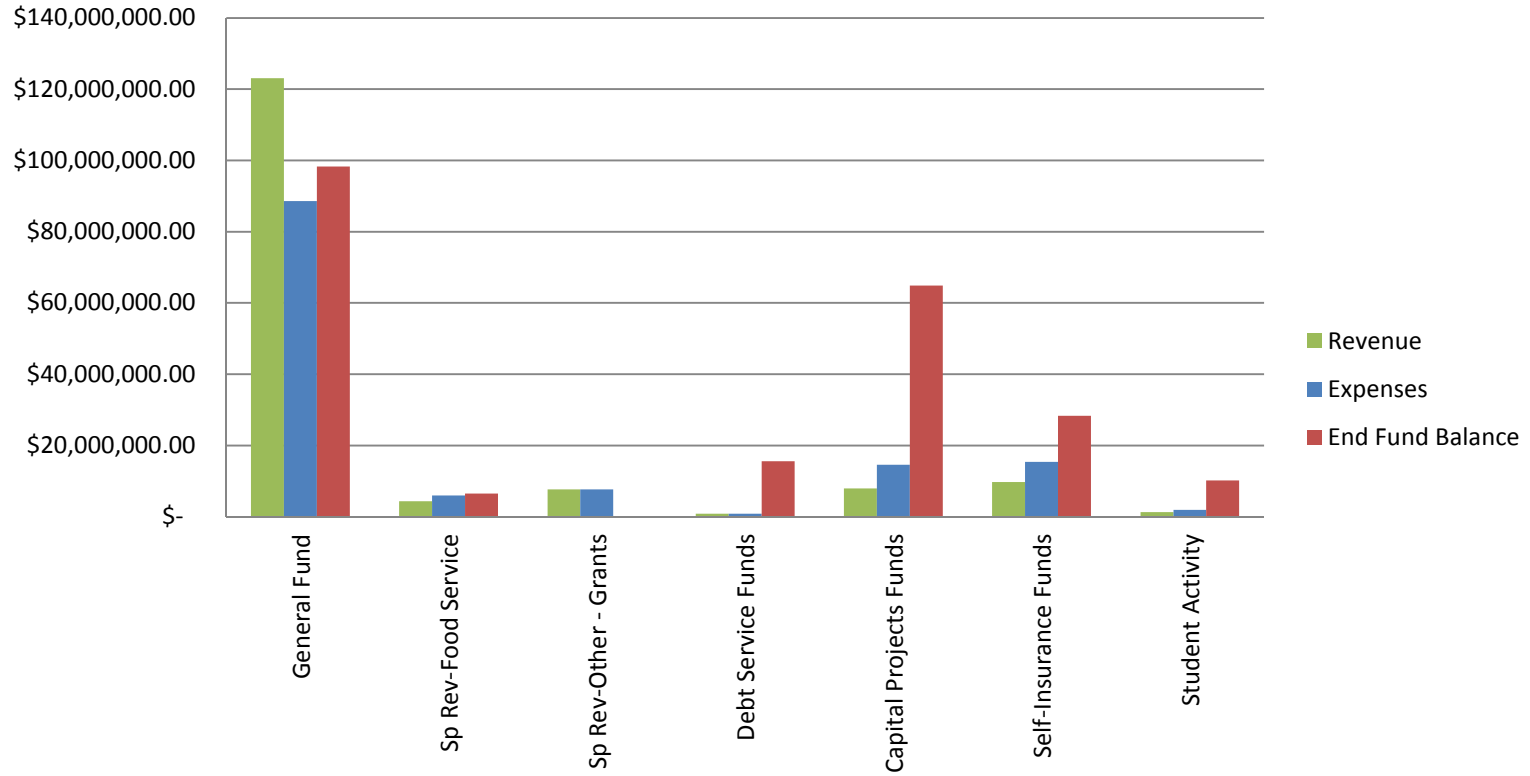


**Polk County School Board
Monthly Financial Report Summary
For Period Ending August 31, 2016**

Fund	Beginning Balance	2016-2017 Revenues	2016-2017 Expenditures	2016-2017 Income/(Loss)	Ending Balance
General Fund	\$ 63,824,505	\$ 123,077,793	\$ (88,623,338)	\$ 34,454,455	\$ 98,278,960
Special Revenue Funds:					
Food Service	8,061,368	4,377,116	(5,965,435)	(1,588,319)	6,473,049
Other - Grants	37,914	7,661,948	(7,661,948)	0	37,914
Total Special Revenue	8,099,282	12,039,064	(13,627,383)	(1,588,319)	6,510,963
Debt Service Funds	15,553,749	871,906	(875,546)	(3,640)	15,550,109
Capital Projects Funds	71,582,617	7,916,528	(14,602,888)	(6,686,360)	64,896,257
Internal Service Funds (Self-Insurance)	33,968,206	9,739,335	(15,363,417)	(5,624,082)	28,344,124
Enterprise Fund (Consortium)	290,593	118,919	(115,427)	3,492	294,085
Fiduciary - Trust Funds (Student Activity)	10,779,658	1,320,492	(1,956,718)	(636,226)	10,143,432
Grand Totals	\$ 204,098,610	\$ 155,084,037	\$ (135,164,717)	\$ 19,919,320	\$ 224,017,930

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending August 31, 2016

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:										
Cash	\$ 18,559,341	\$ 3,092,087	\$ 3,320,623	\$ 30,095,981	\$ 371,137	\$ 7,180,141	\$ 8,843,199			\$ 71,462,510
Investments	52,661,595	539,619	12,229,485	32,289,819		53,255,372	500,286			151,476,177
Taxes Receivable	160,677,751			45,517,776						206,195,527
Accounts Receivable	778,920	107,725		15,393		(458,916)	1,445,042			1,888,165
Due from Other Funds:										
Budgetary Funds	12,433,295	2,923		1,716,774			(539,178)			13,613,814
Due from Other Agencies	783,112	9,754,977		811,510						11,349,600
Inventory	4,738,660	1,482,628								6,221,288
Prepaid Expenses	2,868,808	1,533								2,870,341
Fixed Assets:										
Land								99,311,132		99,311,132
Improvements Other Than Buildings						6,044		54,389,462		54,395,506
Accumulated Depreciation						(1,108)				(1,108)
Buildings and Fixed Equipment	24,727,703	6,837,676		822,335,207		216,712	168,316	2,071,650,807		2,925,936,421
Accumulated Depreciation	(24,727,703)	(6,837,676)		(823,638,125)		(21,294)	(168,316)	(608,682,597)		(1,464,075,710)
Furniture, Fixtures and Equipment	25,592,655	22,007,051		33,340,962		126,979	2,976,409	84,088,832		168,132,887
Accumulated Depreciation	(25,592,655)	(22,007,051)		(33,340,962)		(10,021)	(2,976,409)	(18,238)		(83,945,336)
Motor Vehicles	39,432,882	913,514		31,296,610			57,303	71,747,717		143,448,026
Accumulated Depreciation	(39,432,882)	(913,514)		(31,296,610)			(57,303)	(19,778)		(71,720,088)
Construction In Progress						1,866,669		50,423,061		52,289,730
Property Under Capital Leases	1,118,163							1,118,163		2,236,326
Accumulated Depreciation	(1,118,163)									(1,118,163)
Audio Visual Materials	6,849	4,196		810				11,854		23,709
Accumulated Depreciation	(6,849)	(4,196)		(810)						(11,854)
Computer Software	7,469,181	1,222,649		1,787,510		5,000	42,914	10,527,254		21,054,508
Accumulated Amortization	(7,469,181)	(1,222,649)		(1,787,510)		(5,000)	(42,914)			(10,527,254)
Amt Available for Debt Svc Principal									15,546,709	15,546,709
Amount to be Provided for:										
Debt Service Principal									11,198,960	11,198,960
Compensated Absences									39,212,473	39,212,473
Leases/Certificates of Particip									266,788,331	266,788,331
Total Assets	\$ 253,501,482	\$ 14,981,493	\$ 15,550,109	\$ 109,144,336	\$ 371,137	\$ 62,160,578	\$ 10,249,350	\$ 1,834,547,669	\$ 332,746,473	\$ 2,633,252,627

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending August 31, 2016

Account	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity										
Liabilities:										
Salaries and Wages Payable	\$ 1,855,912	\$ 4,486								\$ 1,860,399
Payroll Deductions and Withholdings	2,957,020	(345)								2,956,674
Accounts Payable	2,580,225	1,328,131		245,008		10,599,561	111,091			14,864,016
Due to Other Agencies	13,930,729	14,255								13,944,984
Due to Other Funds-Budgetary		6,785,506		7,374,509						14,160,015
Deferred Revenue	133,898,126	337,894		37,931,480	77,052		(8,273)			172,236,279
Sales Tax Payable	510	603					3,099			4,212
Bonds Payable									85,542,000	85,542,000
Estimated Unpaid Claims						21,028,877				21,028,877
Liability for Compensated Absences									39,212,473	39,212,473
Certificates of Participation Payable									207,992,000	207,992,000
Total Liabilities	155,222,522	8,470,530	-	45,550,997	77,052	31,628,438	105,917	-	332,746,473	573,801,930
Fund Equity										
Contributed Capital										
Investment in General Fixed Assets						2,183,980				2,183,980
Current Year Surplus/Deficit	34,454,455	(1,588,319)	(3,641)	(7,989,277)	294,085	3,572,163	(636,226)	1,834,547,669		1,862,650,910
Beginning Fund Balances:										
Non-Spendable	9,148,064	1,678,294					521,920			11,348,278
Restricted	10,678,840	6,420,988	15,553,749	71,582,617			10,257,737			114,493,932
Assigned	1,588,260									1,588,260
Unassigned	42,409,341									42,409,341
Retained Earnings						24,775,997				24,775,997
Total Fund Equity	98,278,960	6,510,963	15,550,109	63,593,339	294,085	30,532,140	10,143,432	1,834,547,669	-	2,059,450,697
Total Liabilities and Fund equity	\$ 253,501,482	\$ 14,981,493	\$ 15,550,109	\$ 109,144,336	\$ 371,137	\$ 62,160,578	\$ 10,249,350	\$ 1,834,547,669	\$ 332,746,473	\$ 2,633,252,627

**Polk County School Board
General Fund 2016/2017
As of August 31, 2016**

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 1,040,000	\$ 1,040,000		\$ 34,073	\$ 1,005,927	96.72%
Federal Through State	2,400,000	2,400,000		(583,321)	2,983,321	124.31%
State Sources	548,884,373	548,884,373		91,607,026	457,277,347	83.31%
Local Sources	168,718,032	168,718,032		27,618,009	141,100,023	83.63%
Transfers In	28,294,338	28,294,338		4,401,525	23,892,813	84.44%
Other Financing Items	-	-		482	(482)	
Total Revenues	749,336,743	749,336,743		123,077,793	626,258,950	83.58%
Expenses						
Instruction	520,716,729	520,716,729	7,784,046	56,673,482	464,043,247	89.12%
Pupil Personnel Services	28,831,886	28,831,886	218,115	3,212,868	25,619,017	88.86%
Instructional Media	7,382,079	7,382,079	359,084	647,276	6,734,803	91.23%
Instr & Curr Dev	4,308,127	4,308,127	185,381	714,196	3,593,931	83.42%
Instr Staff Training	838,519	838,519	1,275,735	106,414	732,105	87.31%
Instr Related Tech	11,221,693	11,221,693	283,617	1,508,802	9,712,891	86.55%
School Board	2,172,700	2,172,700	250,892	387,036	1,785,664	82.19%
General Admin	3,108,649	3,108,649	111,567	425,088	2,683,561	86.33%
School Admin	45,703,547	45,703,547	45,456	6,368,355	39,335,193	86.07%
Facilities Construction	8,711,480	8,711,480	818,386	1,871,380	6,840,101	78.52%
Fiscal	3,090,390	3,090,390	192,357	473,606	2,616,784	84.67%
Food Services	-	-	-	-	-	
Central Services	11,142,874	11,142,874	410,638	1,677,099	9,465,775	84.95%
Pupil Transportation	36,271,071	36,271,071	3,873,513	2,910,228	33,360,843	91.98%
Operation of Plant	45,393,378	45,393,378	849,907	6,020,191	39,373,187	86.74%
Maintenance of Plant	20,860,521	20,860,521	2,465,498	3,928,703	16,931,818	81.17%
Admin Technology	7,559,008	7,559,008	609,552	1,568,382	5,990,626	79.25%
Community Services	188,713	188,713	-	130,229	58,483	30.99%
Total Expenses	757,501,365	757,501,365		88,623,338	668,878,027	88.30%
Excess (Deficit) of Revenues	(8,164,622)	(8,164,622)		34,454,455		
Beginning Fund Balance	63,824,505	63,824,505		63,824,505		
Ending Fund Balance	\$ 55,659,883	\$ 55,659,883		\$ 98,278,960		

Polk County School Board
General Fund 2016/2017 Compared to 2015/2016

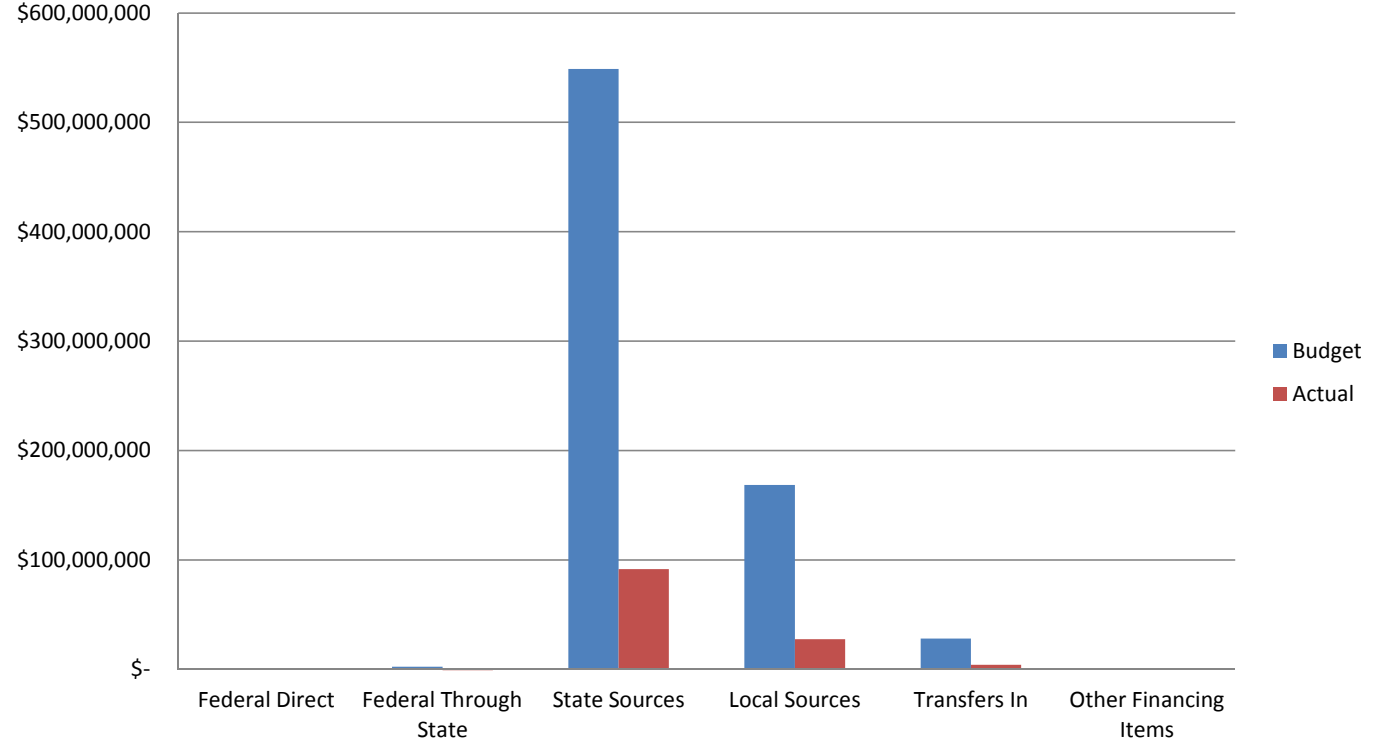
Revenues	2016-2017 Budget	August 2016	Variance	% Expensed	August 2015	Change	% Change
Federal Direct	\$ 1,040,000	\$ 34,073	\$ (1,005,927)	3.28%	\$ 36,138	\$ (2,065)	-5.71%
Federal Through State	2,400,000	(583,321)	(2,983,321)	-24.31%	12,739	(596,061)	-4678.85%
State Sources	548,884,373	91,607,026	(457,277,347)	16.69%	87,750,553	3,856,473	4.39%
Local Sources	168,718,032	27,618,009	(141,100,023)	16.37%	27,639,191	(21,182)	-0.08%
Transfers In	28,294,338	4,401,525	(23,892,813)	15.56%	9,019,222	(4,617,697)	-51.20%
Other Financing Items	-	482	482		565	(83)	-14.70%
Total Revenues	749,336,743	123,077,793	(626,258,950)	16.42%	124,458,408	(1,380,615)	-1.11%
Expenses							
Instruction	520,716,729	56,673,482	(464,043,247)	10.88%	41,326,598	15,346,884	37.14%
Pupil Personnel Services	28,831,886	3,212,868	(25,619,017)	11.14%	2,465,582	747,287	30.31%
Instructional Media	7,382,079	647,276	(6,734,803)	8.77%	458,550	188,726	41.16%
Instr & Curr Dev	4,308,127	714,196	(3,593,931)	16.58%	792,345	(78,149)	-9.86%
Instr Staff Training	838,519	106,414	(732,105)	12.69%	190,685	(84,271)	-44.19%
Instr Related Tech	11,221,693	1,508,802	(9,712,891)	13.45%	1,109,648	399,154	35.97%
School Board	2,172,700	387,036	(1,785,664)	17.81%	261,086	125,950	48.24%
General Admin	3,108,649	425,088	(2,683,561)	13.67%	427,915	(2,826)	-0.66%
School Admin	45,703,547	6,368,355	(39,335,193)	13.93%	5,416,674	951,680	17.57%
Facilities Construction	8,711,480	1,871,380	(6,840,101)	21.48%	4,310,198	(2,438,818)	-56.58%
Fiscal	3,090,390	473,606	(2,616,784)	15.33%	440,873	32,733	7.42%
Food Services	-	-	-		-	-	
Central Services	11,142,874	1,677,099	(9,465,775)	15.05%	1,605,029	72,070	4.49%
Pupil Transportation	36,271,071	2,910,228	(33,360,843)	8.02%	5,142,253	(2,232,025)	-43.41%
Operation of Plant	45,393,378	6,020,191	(39,373,187)	13.26%	5,451,528	568,664	10.43%
Maintenance of Plant	20,860,521	3,928,703	(16,931,818)	18.83%	3,510,395	418,308	11.92%
Admin Technology	7,559,008	1,568,382	(5,990,626)	20.75%	1,579,360	(10,978)	-0.70%
Community Services	188,713	130,229	(58,483)	69.01%	17,470	112,760	645.46%
Debt Service	-	-	-		224,487	(224,487)	-100.00%
Transfers Out	-	-	-		-	-	
Total Expenses	757,501,365	88,623,338	(668,878,027)	11.70%	74,730,675	13,892,663	18.59%
Excess (Deficit) of Revenues	(8,164,622)	34,454,455	42,619,077	-422.00%	49,727,734	(15,273,278)	30.71%
Beginning Fund Balance	63,824,505	63,824,505	-	100.00%	63,051,613	772,892	1.23%
Ending Fund Balance	\$ 55,659,883	\$ 98,278,960	\$ 42,619,077	176.57%	\$ 112,779,347	\$ (14,500,386)	-12.86%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

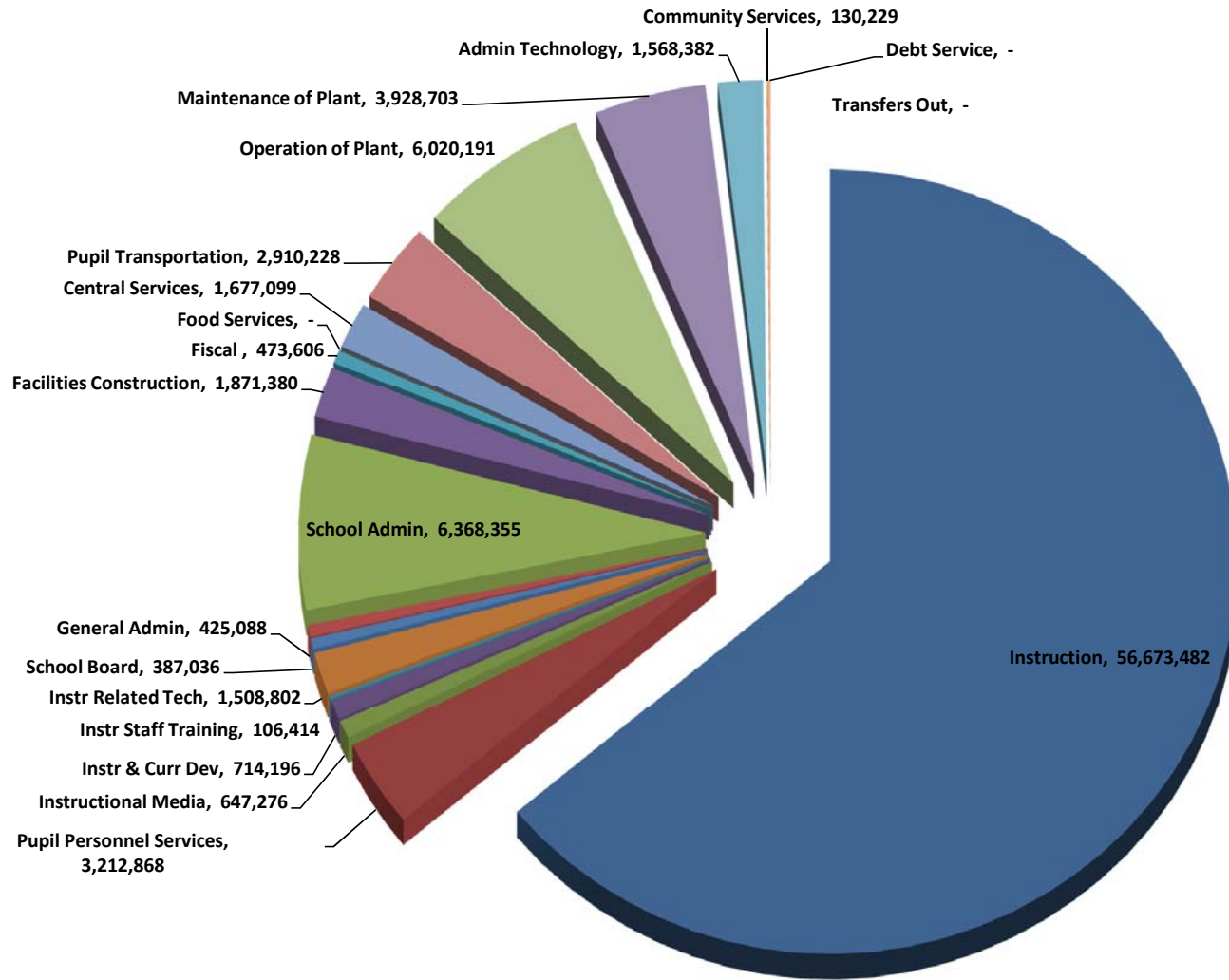
Polk County School Board General Fund Fund Balance Comparison

	2016-2017 Original Budget	2016-2017 Projected	
Ending Fund Balance:			
Nonspendable:			
Inventory	\$ 5,350,570	\$ 5,350,570	
Prepaid Items	5,031,699	5,031,699	
Subtotal	10,382,269	10,382,269	
Restricted:			
Federal Required Carryover Programs	-	-	
State Required Carryover Programs	6,887,826	7,455,835	
Local Sales Tax and Other Levy	-	-	
Capital Projects	-	-	
Other Restrictions	2,910,001	2,010,379	
Subtotal	9,797,827	9,466,214	
Assigned:			
Other Assignments	1,413,967	12,500,000	
Subtotal	1,413,967	12,500,000	
Unassigned	30,025,400	41,547,290	} \$ 54,047,290
Total Ending Fund Balance	\$ 51,619,463	\$ 73,895,773	
Total Revenue, excluding transfers:	\$ 721,042,405	\$ 705,144,774	
Unassigned Fund Balance as a Percentage of Budgeted Revenue:	4.36%	7.66%	

General Fund Revenues - Budget vs Actual



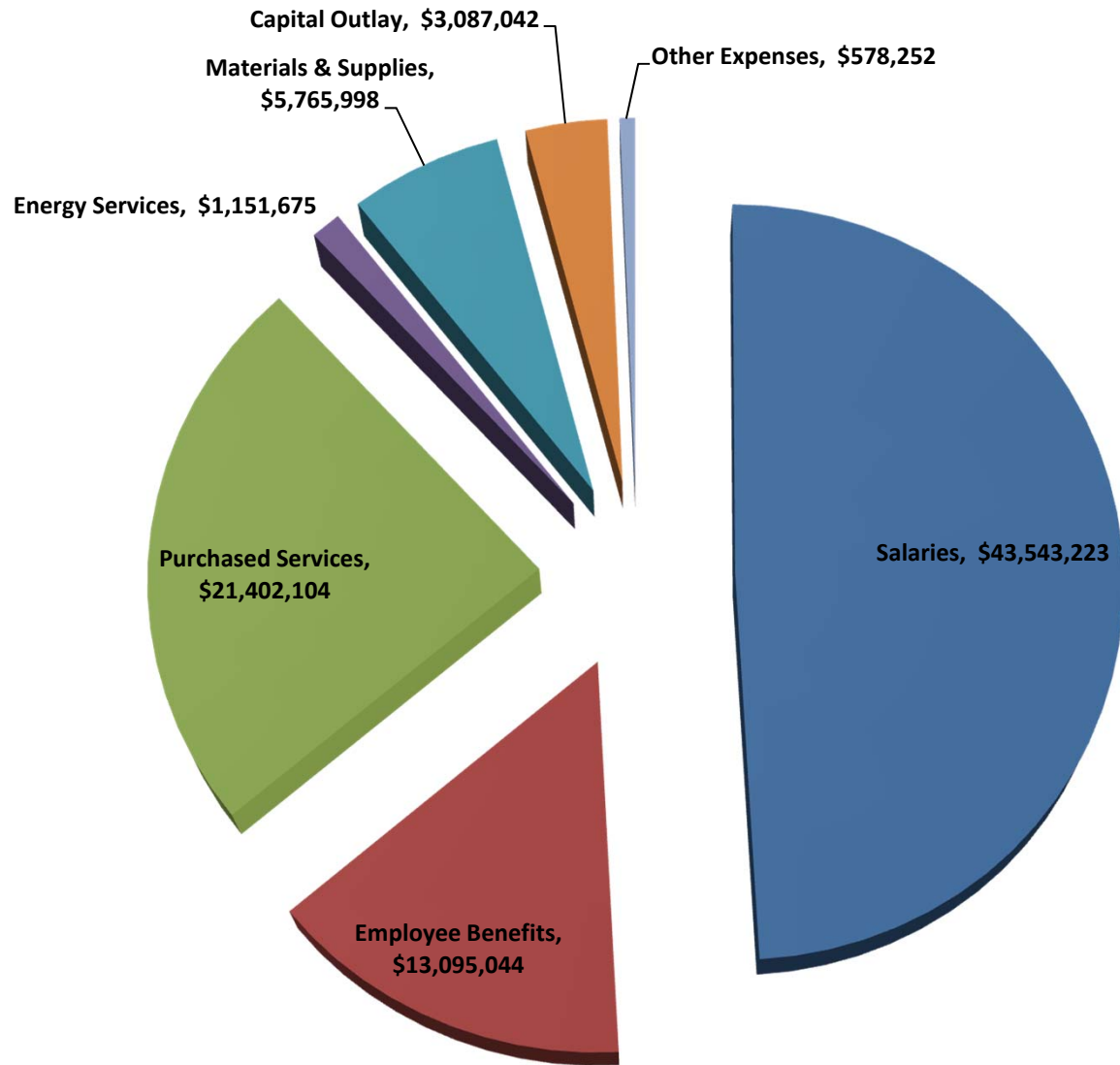
Expenditures by Function - General Fund



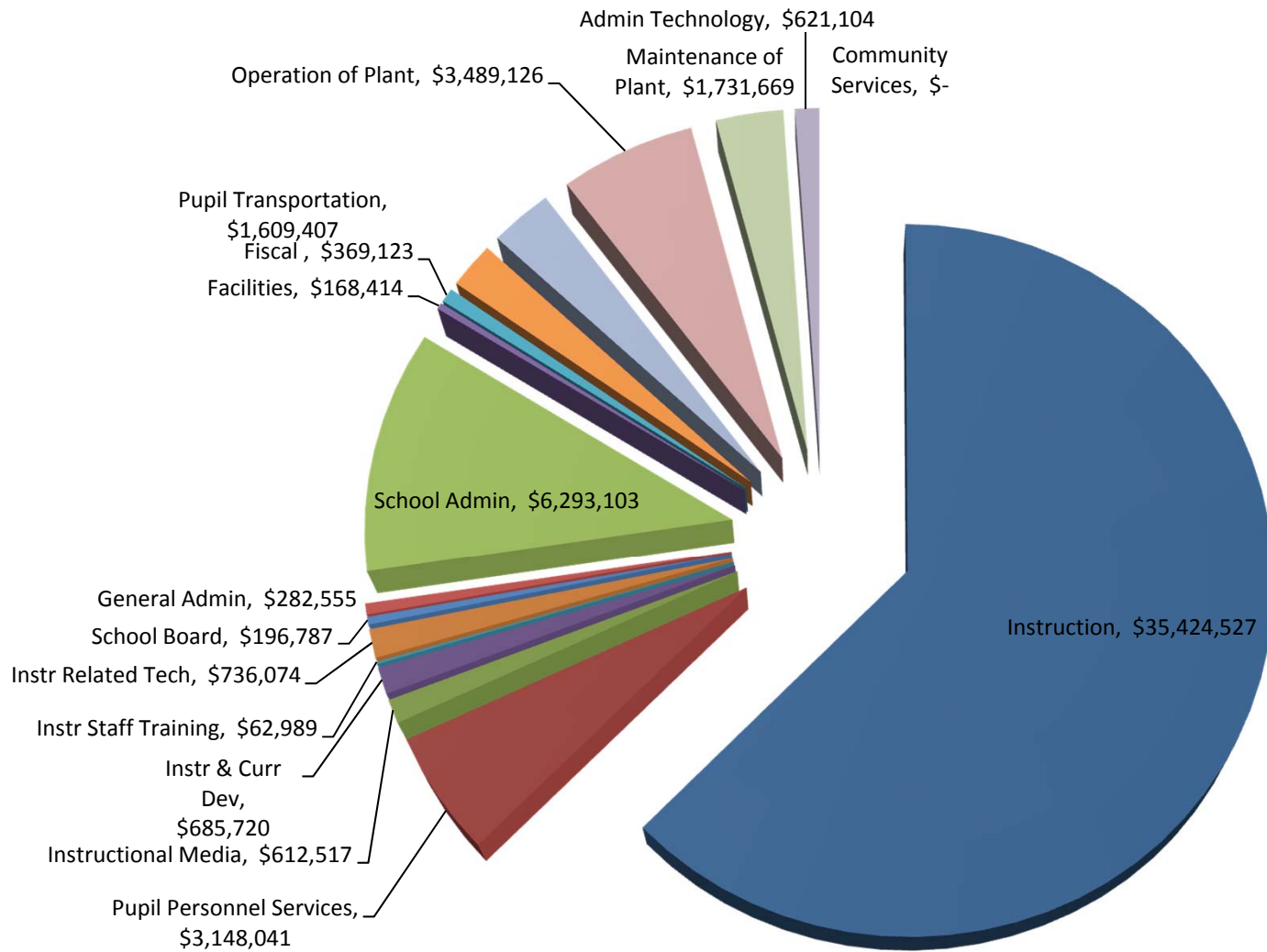
Polk County School Board
General Fund Expenditures Detail
For Period Ending August 31, 2016
(Does not Include Transfers Out)

Expenses	2016-2017 Budget	August 2016	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 520,716,729	\$ 56,673,482	\$ 27,632,544	\$ 7,791,983	\$ 17,023,675	\$ 111	\$ 3,884,120	\$ 260,397	\$ 80,652
Pupil Personnel Services	28,831,886	3,212,868	2,474,492	673,549	23,542	-	19,139	21,887	260
Instructional Media	7,382,079	647,276	481,201	131,316	15,705	-	16,903	2,151	-
Instr & Curr Dev	4,308,127	714,196	556,194	129,526	4,259	-	4,619	17,178	2,420
Instr Staff Training	838,519	106,414	50,180	12,809	20,924	-	15,337	-	7,165
Instr Related Tech	11,221,693	1,508,802	562,314	173,759	111,297	-	2,925	658,507	-
School Board	2,172,700	387,036	144,408	52,379	65,899	-	1,229	-	123,121
General Admin	3,108,649	425,088	224,066	58,489	119,810	-	665	-	22,059
School Admin	45,703,547	6,368,355	4,992,133	1,300,971	9,181	-	25,673	7,457	32,941
Facilities Construction	8,711,480	1,871,380	130,143	38,270	4,075	-	7,765	1,691,126	-
Fiscal Services	3,090,390	473,606	283,282	85,841	98,357	-	5,423	273	430
Food Services	-	-	-	-	-	-	-	-	-
Central Services	11,142,874	1,677,099	920,554	286,559	295,352	12,767	97,727	17,717	46,424
Pupil Transportation	36,271,071	2,910,228	1,005,424	603,983	629,891	268,277	231,088	135,392	36,173
Operation of Plant	45,393,378	6,020,191	2,332,714	1,156,412	1,399,673	774,670	255,734	7,342	93,646
Maintenance of Plant	20,860,521	3,928,703	1,272,312	459,357	662,457	95,798	1,196,943	241,837	-
Admin Technology	7,559,008	1,568,382	481,261	139,842	916,600	-	710	25,778	4,190
Community Services	188,713	130,229	-	-	1,406	52	-	-	128,771
Totals	\$ 757,501,365	\$ 88,623,338	\$ 43,543,223	\$ 13,095,044	\$ 21,402,104	\$ 1,151,675	\$ 5,765,998	\$ 3,087,042	\$ 578,252
Percent of Total Expense			49.13%	14.78%	24.15%	1.30%	6.51%	3.48%	0.65%
Budget by Object	\$ 757,501,365		\$ 401,854,831	\$ 148,917,050	\$ 140,910,092	\$ 15,428,071	\$ 23,100,731	\$ 23,208,497	\$ 4,082,093
Percent of Total Budget			53.05%	19.66%	18.60%	2.04%	3.05%	3.06%	0.54%

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.

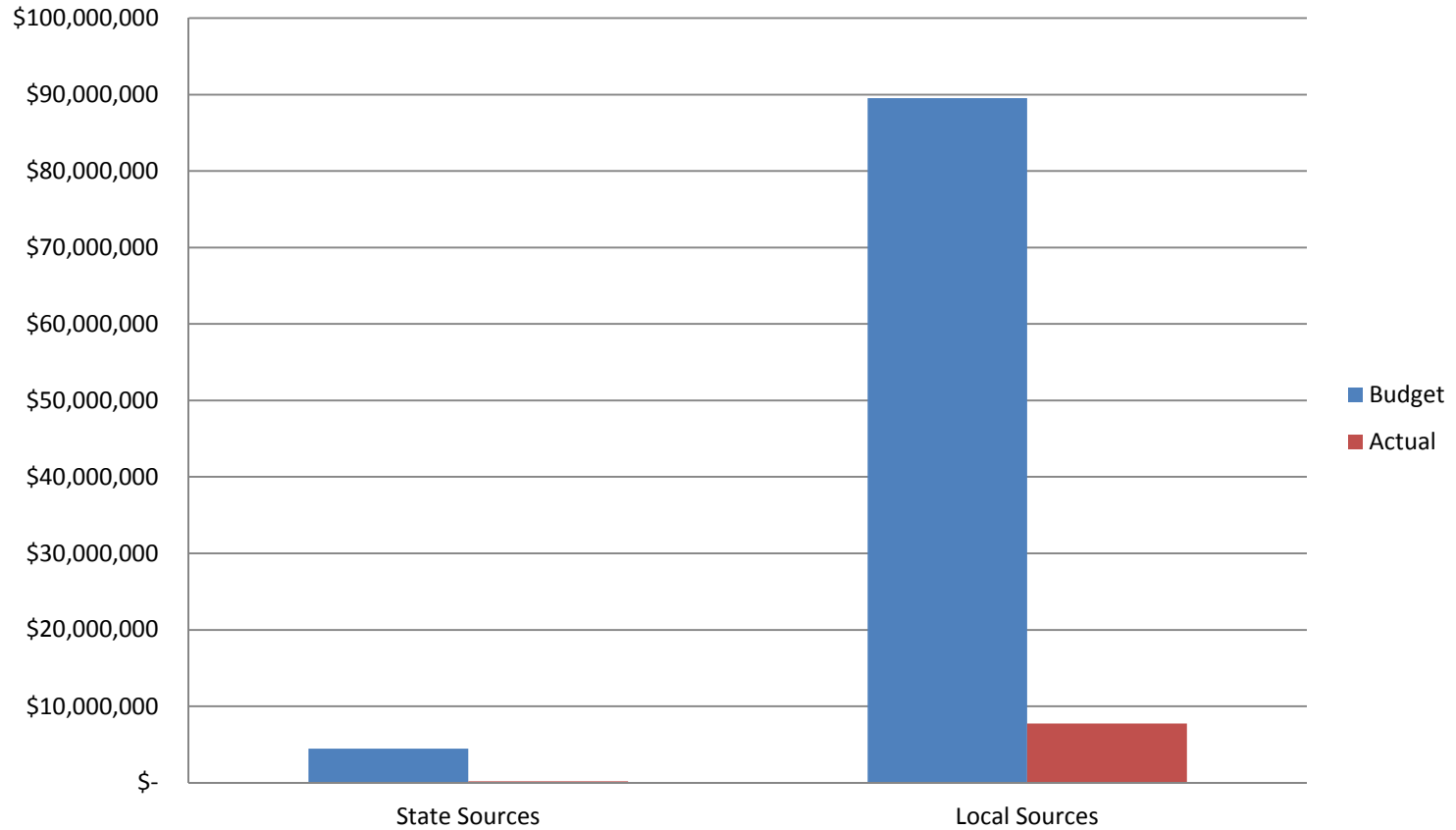
**Polk County School Board
Capital Projects 2016/2017
As of August 31, 2016**

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
State Sources	\$ 4,455,735	\$ 4,455,735		\$ 180,161	\$ 4,275,574	95.96%
Local Sources	89,517,776	89,517,776		7,736,367	81,781,409	91.36%
Total Revenues	93,973,511	93,973,511		7,916,528	86,056,983	91.58%
Expenses						
Facilities Construction	22,338,993	22,338,993	6,877,196	9,504,955	5,956,843	26.67%
Transfers Out	72,977,623	72,977,623	-	5,097,933	67,879,689	93.01%
Total Expenses	95,316,616	95,316,616		14,602,888	73,836,532	77.46%
Excess (Deficit) of Revenues	(1,343,105)	(1,343,105)		(6,686,360)		
Beginning Fund Balance	71,582,617	71,582,617		71,582,617		
Ending Fund Balance	\$ 70,239,512	\$ 70,239,512		\$ 64,896,257		

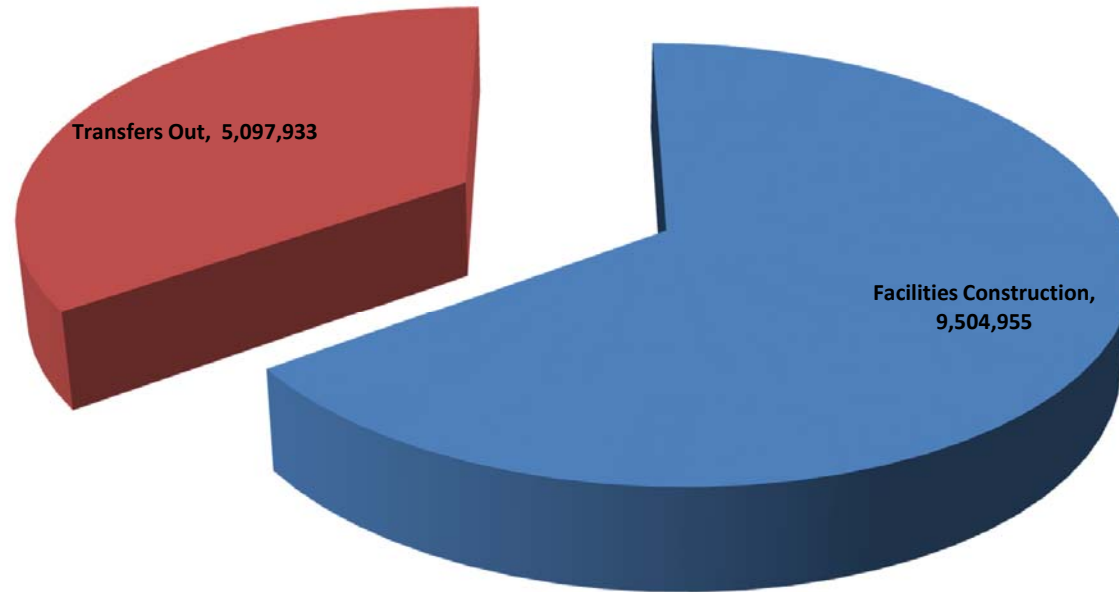
**Polk County School Board
Capital Projects Fund 2016/2017 Compared to 2015/2016**

Revenues	2016-2017 Budget	August 2016	Variance	% Expensed	August 2015	Change	% Change
State Sources	\$ 4,455,735	\$ 180,161	\$ (4,275,574)	4.04%	\$ 20,643	\$ 159,518	772.74%
Local Sources	89,517,776	7,736,367	(81,781,409)	8.64%	6,902,056	834,311	12.09%
Total Revenues	93,973,511	7,916,528	(86,056,983)	8.42%	6,922,699	993,829	14.36%
Facilities Construction	22,338,993	9,504,955	(12,834,038)	42.55%	1,390,716	8,114,238	583.46%
Transfers Out	72,977,623	5,097,933	(67,879,689)	6.99%	9,893,476	(4,795,543)	-48.47%
Total Expenses	95,316,616	14,602,888	(80,713,728)	15.32%	11,284,193	3,318,695	29.41%
Excess (Deficit) of Revenues	(1,343,105)	(6,686,360)	(5,343,255)	497.83%	(4,361,493)	(2,324,866)	-53.30%
Beginning Fund Balance	71,582,617	71,582,617	-	100.00%	83,680,211	(12,097,594)	-14.46%
Ending Fund Balance	\$ 70,239,512	\$ 64,896,257	\$ (5,343,255)	92.39%	\$ 79,318,717	\$ (14,422,460)	-18.18%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



Polk County School Board
Special Revenue 2016/2017
As of August 31, 2016

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 11,907,245	\$ 11,907,245		\$ 616,412	\$ 11,290,833	94.82%
Federal Through State	141,680,894	141,680,894		11,215,782	130,465,112	92.08%
State Sources	1,056,686	1,056,686		57,334	999,352	94.57%
Local Sources	2,874,180	2,874,180		149,537	2,724,643	94.80%
Total Revenues	157,519,006	157,519,006		12,039,065	145,479,941	92.36%
Expenses						
Instruction	53,796,571	53,796,571	3,963,535	3,398,911	50,397,660	93.68%
Pupil Personnel Services	8,736,979	8,736,979	493,960	845,777	7,891,202	90.32%
Instructional Media	1,047,116	1,047,116	7,126	106,187	940,929	89.86%
Instr & Curr Dev	9,378,962	9,378,962	54,726	1,115,053	8,263,909	88.11%
Instr Staff Training	21,808,318	21,808,318	382,564	1,632,892	20,175,426	92.51%
Instr Related Tech	115,468	115,468	-	-	115,468	100.00%
General Admin	4,255,901	4,255,901	-	295,687	3,960,214	93.05%
School Admin	291	291	-	-	291	100.00%
Facilities Construction	-	-	-	-	-	
Fiscal	43,849	43,849	9,983	15,648	28,201	64.31%
Food Services	55,947,336	55,947,336	104,625	5,970,732	49,976,604	89.33%
Central Services	1,008,889	1,008,889	27,643	165,342	843,548	83.61%
Pupil Transportation	524,037	524,037	45,707	5,733	518,304	98.91%
Operation of Plant	69,373	69,373	-	11,387	57,985	83.59%
Maintenance of Plant	81,399	81,399	3,866	37,893	43,506	53.45%
Community Services	2,111,429	2,111,429	2,240	26,141	2,085,288	98.76%
Total Expenses	158,925,918	158,925,918		13,627,384	145,298,534	91.43%
Excess (Deficit) of Revenues	(1,406,912)	(1,406,912)		(1,588,319)		
Beginning Fund Balance	8,099,282	8,099,282		8,099,282		
Ending Fund Balance	\$ 6,692,370	\$ 6,692,370		\$ 6,510,963		

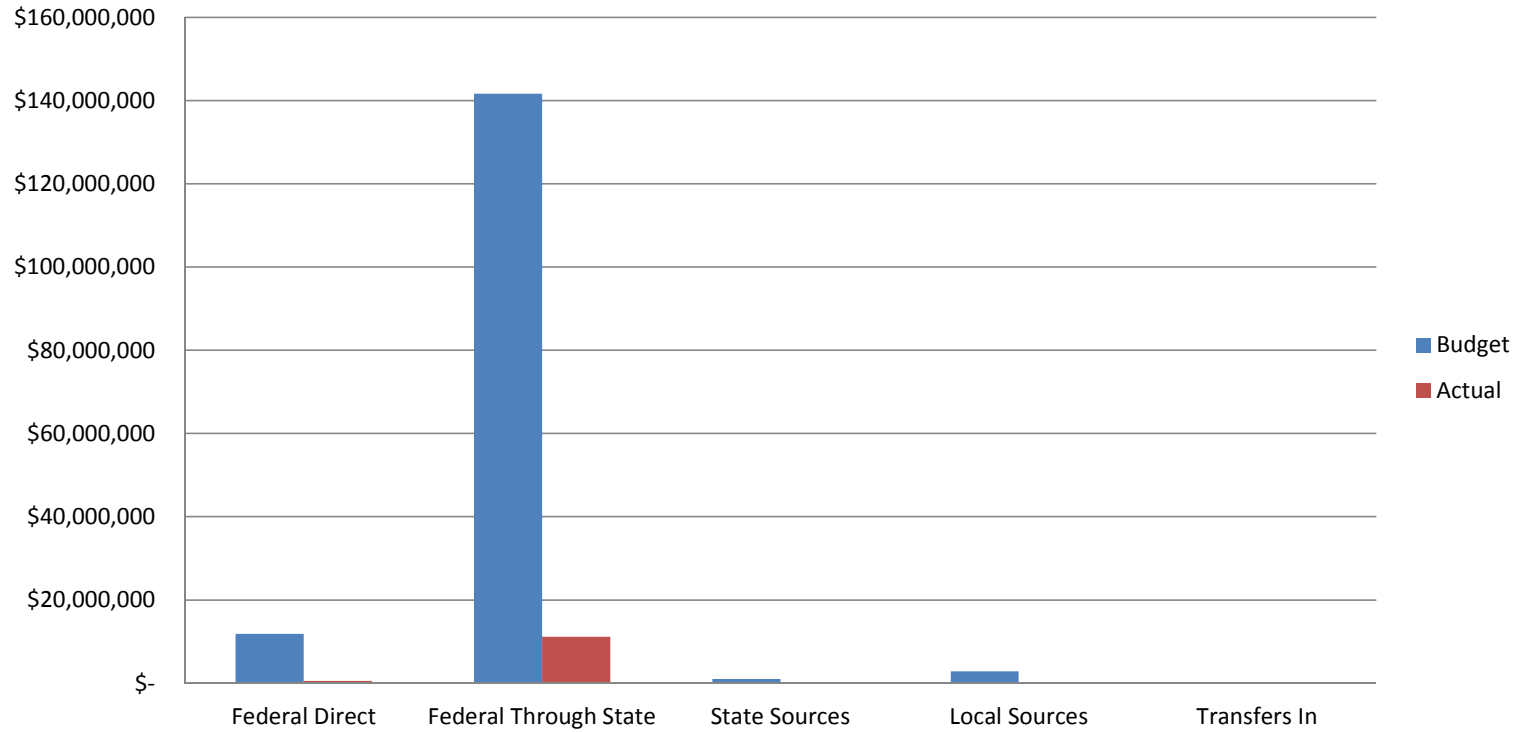
Polk County School Board
Special Revenue Fund 2016/2017 Compared to 2015/2016

Revenues	2016-2017 Budget	August 2016	Variance	% Expensed	August 2015	Change	% Change
Federal Direct	\$ 11,907,245	\$ 616,412	\$ (11,290,833)	5.18%	\$ 735,065	\$ (118,653)	-16.14%
Federal Through State	141,680,894	11,215,782	(130,465,112)	7.92%	10,312,348	903,433	8.76%
State Sources	1,056,686	57,334	(999,352)	5.43%	101,205	(43,871)	-43.35%
Local Sources	2,874,180	149,537	(2,724,643)	5.20%	124,264	25,273	20.34%
Transfers In	-	-	-	-	-	-	-
Total Revenues	157,519,006	12,039,065	(145,479,941)	7.64%	11,272,883	766,182	6.80%
Expenses							
Instruction	53,796,571	3,398,911	(50,397,660)	6.32%	3,585,401	(186,490)	-5.20%
Pupil Personnel Services	8,736,979	845,777	(7,891,202)	9.68%	765,756	80,021	10.45%
Instructional Media	1,047,116	106,187	(940,929)	10.14%	68,336	37,851	55.39%
Instr & Curr Dev	9,378,962	1,115,053	(8,263,909)	11.89%	1,850,947	(735,894)	-39.76%
Instr Staff Training	21,808,318	1,632,892	(20,175,426)	7.49%	1,259,757	373,135	29.62%
Instr Related Tech	115,468	-	(115,468)	0.00%	587	(587)	-100.00%
School Board	-	-	-	-	-	-	-
General Admin	4,255,901	295,687	(3,960,214)	6.95%	248,399	47,288	19.04%
School Admin	291	-	(291)	0.00%	13,520	(13,520)	-100.00%
Facilities Construction	-	-	-	-	-	-	-
Fiscal Services	43,849	15,648	(28,201)	35.69%	25,450	(9,802)	-38.51%
Food Services	55,947,336	5,970,732	(49,976,604)	10.67%	4,148,386	1,822,346	43.93%
Central Services	1,008,889	165,342	(843,548)	16.39%	215,605	(50,264)	-23.31%
Pupil Transportation	524,037	5,733	(518,304)	1.09%	27,762	(22,029)	-79.35%
Operation of Plant	69,373	11,387	(57,985)	16.41%	13,433	(2,046)	-15.23%
Maintenance of Plant	81,399	37,893	(43,506)	46.55%	10,898	26,996	247.72%
Admin Technology	-	-	-	-	-	-	-
Community Services	2,111,429	26,141	(2,085,288)	1.24%	40,803	(14,662)	-35.93%
Total Expenses	158,925,918	13,627,384	(145,298,534)	8.57%	12,275,040	1,352,343	11.02%
Excess (Deficit) of Revenues	(1,406,912)	(1,588,319)	(181,407)	112.89%	(1,002,158)	(586,162)	-58.49%
Beginning Fund Balance	8,099,282	8,099,282	\$ -	100.00%	7,397,714	701,568	9.48%
Ending Fund Balance	\$ 6,692,370	\$ 6,510,963	\$ (181,407)		\$ 6,395,556	\$ 115,407	1.80%

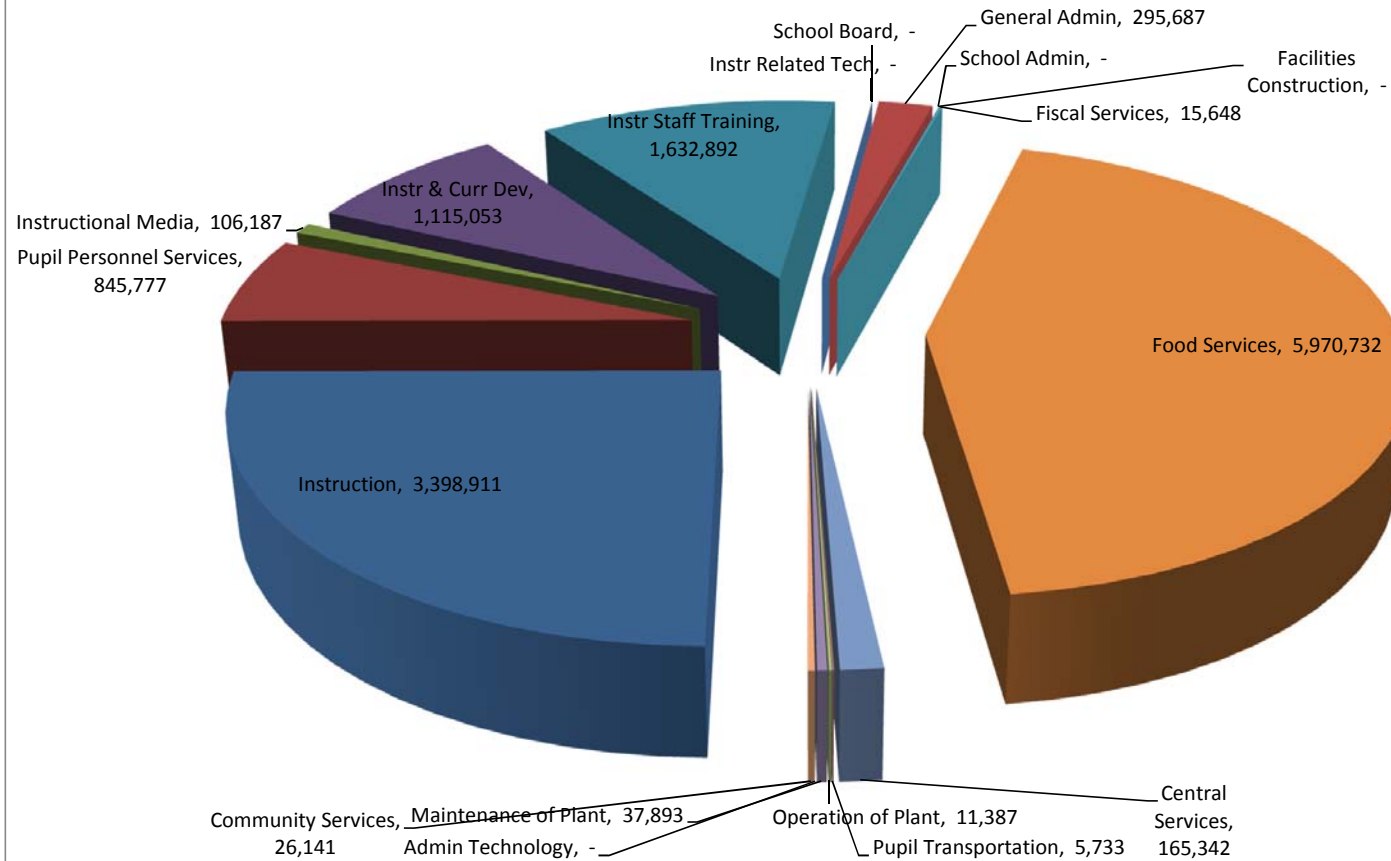
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



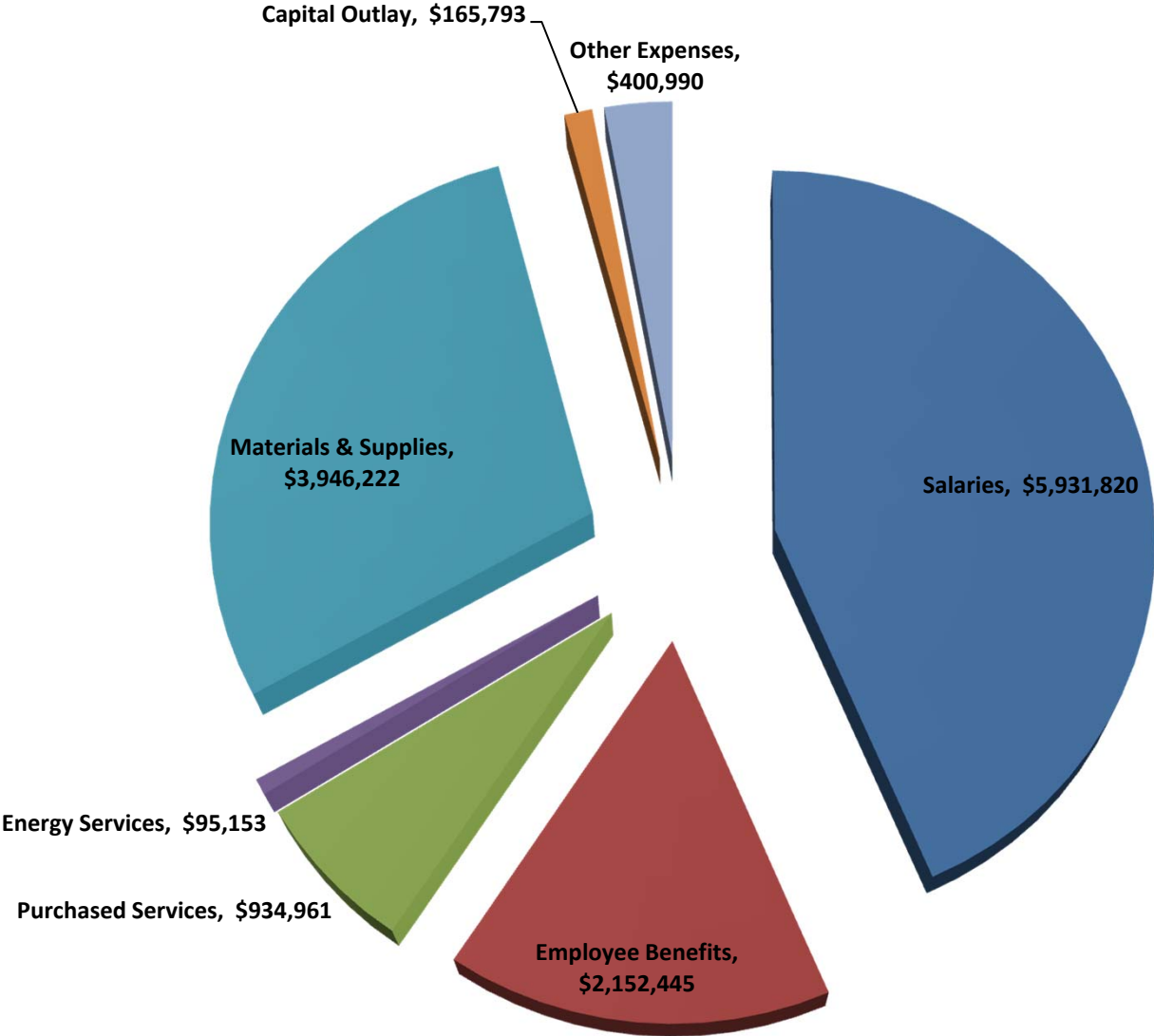
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending August 31, 2016**

Expenses	2016-2017 Budget	August 2016	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 53,796,571	\$ 3,398,911	\$ 1,977,728	\$ 624,212	\$ 524,649	\$ 96	\$ 138,190	\$ 87,088	\$ 46,949	
Pupil Personnel Services	8,736,979	845,777	439,720	143,984	21,649	466	233,898	6,061	-	
Instructional Media	1,047,116	106,187	69,356	24,564	1,656	1,763	333	8,515	-	
Instr & Curr Dev	9,378,962	1,115,053	865,696	232,648	4,848	-	11,860	-	-	
Instr Staff Training	21,808,318	1,632,892	1,083,095	284,609	166,474	-	72,810	4,788	21,116	
Instr Related Tech	115,468	-	-	-	-	-	-	-	-	
General Admin	4,255,901	295,687	-	-	-	-	-	-	295,687	
School Admin	291	-	-	-	-	-	-	-	-	
Facilities Construction	-	-	-	-	-	-	-	-	-	
Fiscal Services	43,849	15,648	12,821	2,632	195	-	-	-	-	
Food Services	55,947,336	5,970,732	1,400,143	813,117	167,956	90,452	3,441,844	56,125	1,095	
Central Services	1,008,889	165,342	83,260	26,680	33,952	-	7,751	3,216	10,483	
Pupil Transportation	524,037	5,733	-	-	5,733	-	-	-	-	
Operation of Plant	69,373	11,387	-	-	1,747	2,375	7,265	-	-	
Maintenance of Plant	81,399	37,893	-	-	6,101	-	31,792	-	-	
Community Services	2,111,429	26,141	-	-	-	-	480	-	25,661	
Totals	\$ 158,925,918	\$ 13,627,384	\$ 5,931,820	\$ 2,152,445	\$ 934,961	\$ 95,153	\$ 3,946,222	\$ 165,793	\$ 400,990	
Percent of Total Expense			43.53%	15.79%	6.86%	0.70%	28.96%	1.22%	2.94%	
Budget by Object	\$ 158,925,918		\$ 61,790,653	\$ 24,635,512	\$ 18,508,701	\$ 1,313,816	\$ 40,476,882	\$ 3,243,863	\$ 8,956,490	
Percent of Total Budget			38.88%	15.50%	11.65%	0.83%	25.47%	2.04%	5.64%	

Expenditures By Classification - Special Revenue



**Polk County School Board
Debt Service 2015/2016
As of August 31, 2016**

Revenues	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ -	\$ 1,141,797	100.00%
State Sources	1,401,635	1,401,635		-	1,401,635	100.00%
Local Sources	-	-		(3,641)	3,641	
Transfers In	45,912,056	45,912,056		875,547	45,036,510	98.09%
Other Financing Items	-	-		-	-	
Total Revenues	48,455,489	48,455,489		871,906	47,583,583	98.20%
Expenses						
Debt Service	46,358,289	46,358,289	-	875,547	45,482,742	98.11%
Payments to Refunded Bond Escrow Agent				-	-	
Total Expenses	46,358,289	46,358,289		875,547	45,482,742	98.11%
Excess (Deficit) of Revenues	2,097,200	2,097,200		(3,641)		
Beginning Fund Balance	15,553,749	15,553,749		15,553,749		
Ending Fund Balance	\$ 17,650,949	\$ 17,650,949		\$ 15,550,109		

Polk County School Board
Debt Service Fund 2016/2017 Compared to 2015/2016

Revenues	2016-2017 Budget	August 2016	Variance	% Expensed	August 2015	Change	% Change
Federal Direct	\$ 1,141,797	\$ -	\$ (1,141,797)	0.00%	\$ -	\$ -	
State Sources	1,401,635	-	(1,401,635)	0.00%	-	-	
Local Sources	-	(3,641)	(3,641)		(7,294)	3,654	-50.09%
Transfers In	45,912,056	875,547	(45,036,510)	1.91%	1,032,594	(157,048)	-15.21%
Other Financing Items	-	-	-		-	-	
Total Revenues	48,455,489	871,906	(47,583,583)	1.80%	1,025,300	(153,394)	-14.96%
Expenses							
Debt Service	46,358,289	875,547	(45,482,742)	1.89%	1,032,594	(157,048)	-15.21%
Payments to Refunded Bond Escrow Agent	-	-	-		-	-	
Total Expenses	46,358,289	875,547	(45,482,742)	1.89%	1,032,594	(157,048)	-15.21%
Excess (Deficit) of Revenues	2,097,200	(3,641)	(2,100,841)	-0.17%	(7,294)	3,654	50.09%
Beginning Fund Balance	15,553,749	15,553,749	-	100.00%	13,271,774	2,281,975	17.19%
Ending Fund Balance	\$ 17,650,949	\$ 15,550,109	\$ (2,100,841)	88.10%	\$ 13,264,480	\$ 2,285,629	17.23%

NOTE: A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending August 31, 2016

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 481,094	\$ 245,000	\$ -	\$ 8,876,385	\$ 9,602,479
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	481,094	245,000	-	8,876,385	9,602,479
Operating Expenses (Function 9900)					
Employee Benefits				69	69
Purchased Services	529,281	42,511	-	515,624	1,087,415
Energy Services	-	-	-	2,212	2,212
Materials and Supplies	59,873	-	-	12,397	72,271
Capital Outlay	-	-	-	12,213	12,213
Other Expenses	638,224	304,286	-	13,062,653	14,005,163
Depreciation Expense				4,036	4,036
Total Operating Expense	1,227,378	346,796	-	13,609,204	15,183,378
Operating Income (Loss)	(746,284)	(101,796)	-	(4,732,818)	(5,580,899)
Nonoperating Revenues					
Interest	7,327	2,692	433	8,485	18,938
Miscellaneous	-	-	-	25,069	25,069
Loss Recoveries	60,739	32,110	-	-	92,848
Total Nonoperating Revenues	68,066	34,802	433	33,554	136,855
Nonoperating Expenses (Function 9900)					
Miscellaneous Expense	-	-	-	900	900
Total Nonoperating Expenses	-	-	-	900	900
Income(Loss) Before Operating Transfers	(678,218)	(66,995)	433	(4,700,165)	(5,444,944)
Operating Transfers Out (Function 9700):					
Operating Transfers Out	22,135	7,494	-	149,509	179,138
Total Operating Transfers Out	22,135	7,494	-	149,509	179,138
Net Income (Loss)	(700,354)	(74,489)	433	(4,849,673)	(5,624,083)
Retained Earnings - Beginning of Year	7,887,094	3,248,810	1,928,587	20,903,715	33,968,206
Retained Earnings - End of Year	\$ 7,186,740	\$ 3,174,321	\$ 1,929,021	\$ 16,054,042	\$ 28,344,124

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Enterprise Funds
For Period Ending August 31, 2016

Description	FSRB Consortium	Totals
Operating Revenues		
Local Sources	\$ 118,918	\$ 118,918
Total Operating Revenues	118,918	118,918
Operating Expenses (Function 9900)		
Salaries	17,794	17,794
Employee Benefits	3,985	3,985
Purchased Services	93,648	93,648
Materials and Supplies	-	-
Capital Outlay	-	-
Total Operating Expense	115,427	115,427
Operating Income (Loss)	3,492	3,492
Nonoperating Revenues		
Total Nonoperating Revenues	-	-
Nonoperating Expenses (Function 9900)		
Total Nonoperating Expenses	-	-
Income(Loss) Before Operating Transfers	3,492	3,492
Operating Transfers Out (Function 9700):		
Operating Transfers Out	-	-
Total Operating Transfers Out	-	-
Net Income (Loss)	3,492	3,492
Retained Earnings - Beginning of Year	290,594	290,594
Retained Earnings - End of Year	\$ 294,085	\$ 294,085