















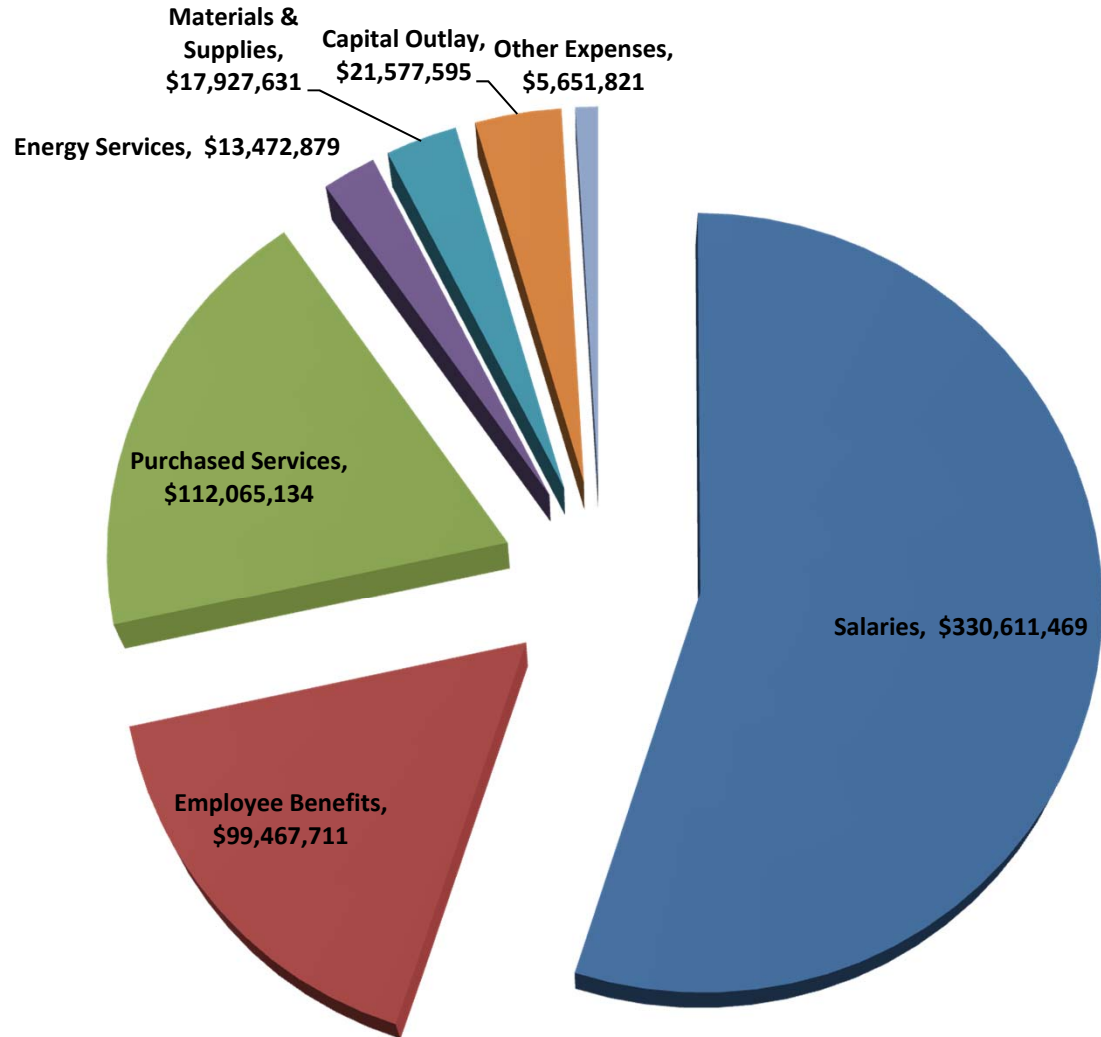




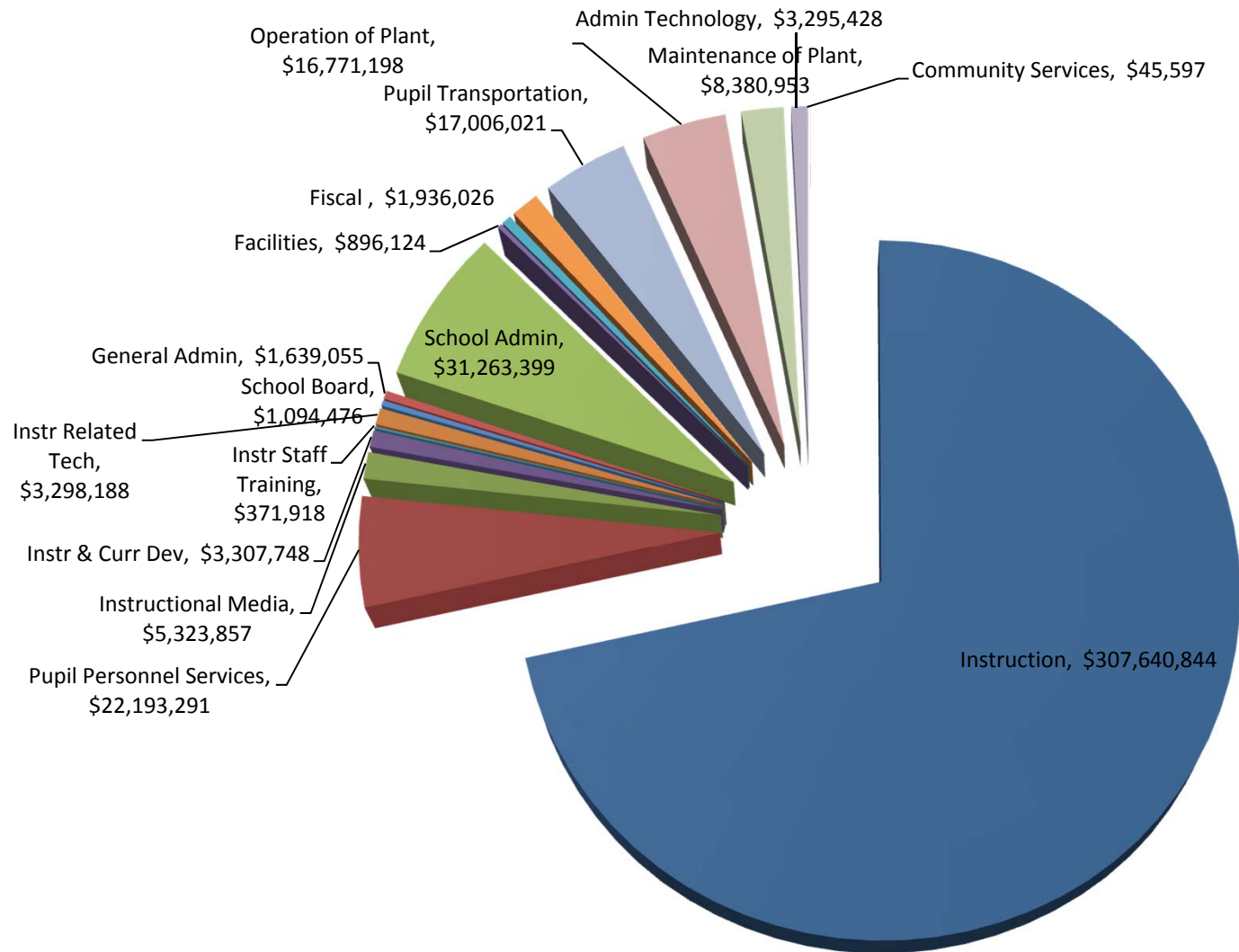




## Expenditures By Classification - General Fund



## Salaries and Benefits by Function - General Fund



Function indicates the overall purpose or objective of the expenditure.

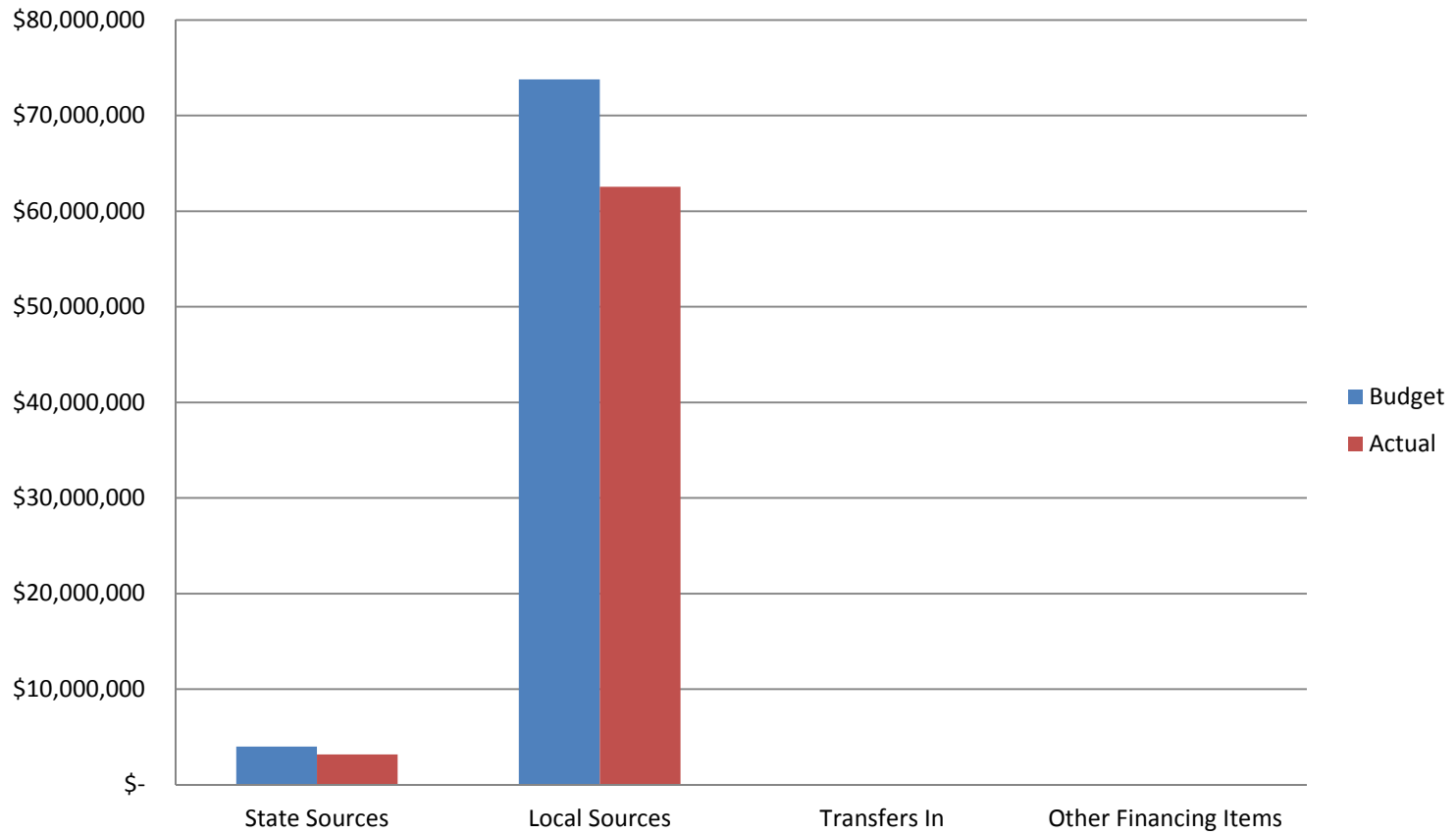
**Polk County School Board  
Capital Projects 2014/2015  
As of April 30, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
State Sources	\$ 4,223,253	\$ 3,989,342		\$ 3,189,042	\$ 800,300	20.06%
Local Sources	73,798,648	73,798,648		62,569,686	11,228,962	15.22%
<b>Total Revenues</b>	<b>78,021,901</b>	<b>77,787,990</b>		<b>65,758,728</b>	<b>12,029,262</b>	<b>15.46%</b>
<b>Expenses</b>						
Facilities Construction	45,812,282	55,064,499	11,319,588	5,912,706	37,832,205	68.71%
Transfers Out	92,455,708	104,995,129	-	78,821,631	26,173,497	24.93%
<b>Total Expenses</b>	<b>138,267,990</b>	<b>160,059,628</b>		<b>84,734,337</b>	<b>64,005,703</b>	<b>39.99%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(60,246,089)</b>	<b>(82,271,638)</b>		<b>(18,975,609)</b>		
Beginning Fund Balance	95,180,502	95,180,502		95,180,502		
Ending Fund Balance	\$ 34,934,413	\$ 12,908,864		\$ 76,204,893		

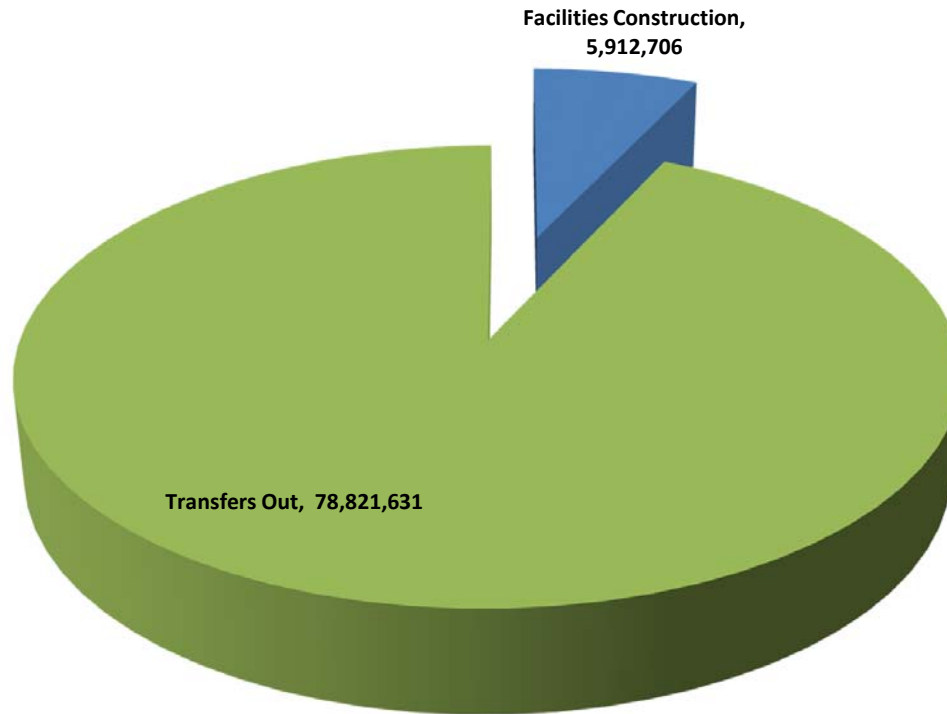
**Polk County School Board**  
**Capital Projects Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Apr 2015	Variance	% Expensed	Apr 2014	Change	% Change
<b>Revenues</b>							
State Sources	\$ 3,989,342	\$ 3,189,042	\$ (800,300)	79.94%	\$ 1,545,151	\$ 1,643,891	106.39%
Local Sources	73,798,648	62,569,686	(11,228,962)	84.78%	56,805,912	5,763,774	10.15%
Transfers In	-	-	-	-	1,388,565	(1,388,565)	-100.00%
Other Financing Items	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>77,787,990</b>	<b>65,758,728</b>	<b>(12,029,262)</b>	<b>84.54%</b>	<b>59,739,628</b>	<b>6,019,100</b>	<b>10.08%</b>
Facilities Construction	55,064,499	5,912,706	(49,151,793)	10.74%	3,944,892	1,967,814	49.88%
Debt Service	-	-	-	-	124,183	(124,183)	-100.00%
Transfers Out	104,995,129	78,821,631	(26,173,497)	75.07%	76,089,203	2,732,428	3.59%
<b>Total Expenses</b>	<b>160,059,628</b>	<b>84,734,337</b>	<b>(75,325,291)</b>	<b>52.94%</b>	<b>80,158,279</b>	<b>4,576,058</b>	<b>5.71%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(82,271,638)</b>	<b>(18,975,609)</b>	<b>63,296,029</b>	<b>23.06%</b>	<b>(20,418,651)</b>	<b>1,443,042</b>	<b>7.07%</b>
Beginning Fund Balance	95,180,502	95,180,502	-	100.00%	\$ 99,548,282	(4,367,780)	-4.39%
Ending Fund Balance	\$ 12,908,864	\$ 76,204,893	\$ 63,296,029	590.33%	\$ 79,129,631	\$ (2,924,738)	-3.70%

## Capital Projects Revenue - Budget vs Actual



## Capital Projects Expenses by Function





**Polk County School Board**  
**Special Revenue 2014/2015**  
**As of April 30, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 9,751,679	\$ 22,717,722		\$ 11,674,010	\$ 11,043,712	48.61%
Federal Through State	127,593,169	141,275,129		89,154,809	52,120,320	36.89%
State Sources	1,205,791	1,517,189		980,968	536,221	35.34%
Local Sources	6,049,200	6,174,254		4,246,866	1,927,388	31.22%
Transfers In	-	56,531		56,531	56,531	100.00%
Other Financing Items	-	-		-	-	
<b>Total Revenues</b>	<b>144,599,840</b>	<b>171,740,826</b>		<b>106,113,185</b>	<b>65,684,172</b>	<b>38.25%</b>
<b>Expenses</b>						
Instruction	52,638,502	60,904,711	3,006,349	32,735,021	28,169,690	46.25%
Pupil Personnel Services	5,914,635	8,634,797	153,546	5,311,582	3,323,215	38.49%
Instructional Media	785,685	1,021,021	100,816	665,146	355,875	34.85%
Instr & Curr Dev	8,651,514	15,464,806	587,124	7,420,151	8,044,654	52.02%
Instr Staff Training	18,311,125	24,997,892	1,295,069	11,247,300	13,750,592	55.01%
Instr Related Tech	9,316	42,651	-	31,136	11,514	27.00%
School Board	-	432	-	484	(52)	-11.99%
General Admin	3,108,701	3,342,738	-	1,779,178	1,563,560	46.77%
School Admin	18,545	11,051	-	11,123	(71)	-0.64%
Facilities Construction	22,000	149,654	-	137,654	12,000	8.02%
Fiscal	109,795	249,328	39,265	149,138	100,190	40.18%
Food Services	52,587,583	52,801,165	198,134	41,882,655	10,918,510	20.68%
Central Services	2,734,972	3,387,617	511,591	1,270,920	2,116,697	62.48%
Pupil Transportation	1,407,584	1,754,037	21,500	367,280	1,386,757	79.06%
Operation of Plant	58,080	144,661	-	77,707	66,954	46.28%
Maintenance of Plant	80,693	132,462	2,880	75,257	57,204	43.19%
Admin Technology	102,598	551,997	-	516,247	35,750	6.48%
Community Services	2,620,685	2,711,980	2,000	2,305,145	406,834	15.00%
<b>Total Expenses</b>	<b>149,162,012</b>	<b>176,302,999</b>		<b>105,983,125</b>	<b>70,319,874</b>	<b>39.89%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,562,173)</b>	<b>(4,562,173)</b>		<b>130,060</b>		
Beginning Fund Balance	9,311,577	9,311,577		9,311,577		
Ending Fund Balance	\$ 4,749,404	\$ 4,749,404		\$ 9,441,637		

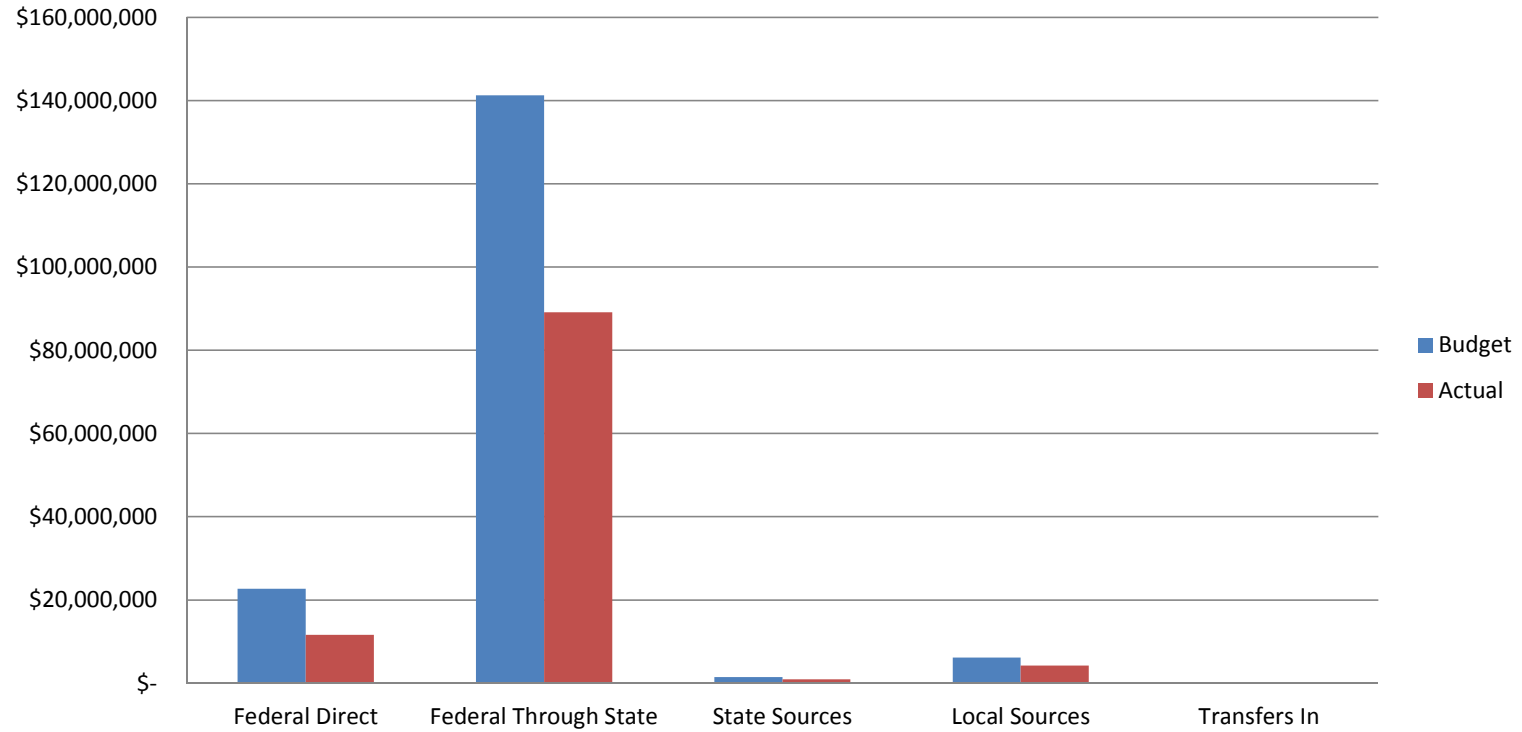
**Polk County School Board**  
**Special Revenue Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Apr 2015	Variance	% Expensed	Apr 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 22,717,722	\$ 11,674,010	\$ (11,043,712)	51.39%	\$ 8,798,571	\$ 2,875,439	32.68%
Federal Through State	141,275,129	89,154,809	(52,120,320)	63.11%	70,179,683	18,975,126	27.04%
State Sources	1,517,189	980,968	(536,221)	64.66%	1,060,114	(79,146)	-7.47%
Local Sources	6,174,254	4,246,866	(1,927,388)	68.78%	4,915,672	(668,805)	-13.61%
Transfers In	56,531	56,531	-	100.00%	638	55,893	8766.35%
<b>Total Revenues</b>	<b>171,740,826</b>	<b>106,113,185</b>	<b>(65,627,641)</b>	<b>61.79%</b>	<b>84,954,677</b>	<b>21,158,508</b>	<b>24.91%</b>
<b>Expenses</b>							
Instruction	60,904,711	32,735,021	(28,169,690)	53.75%	24,303,687	8,431,334	34.69%
Pupil Personnel Services	8,634,797	5,311,582	(3,323,215)	61.51%	4,713,127	598,455	12.70%
Instructional Media	1,021,021	665,146	(355,875)	65.15%	723,279	(58,133)	-8.04%
Instr & Curr Dev	15,464,806	7,420,151	(8,044,654)	47.98%	9,705,925	(2,285,774)	-23.55%
Instr Staff Training	24,997,892	11,247,300	(13,750,592)	44.99%	5,983,254	5,264,045	87.98%
Instr Related Tech	42,651	31,136	(11,514)	73.00%	21,231	9,905	46.65%
General Admin	3,342,738	1,779,178	(1,563,560)	53.23%	1,376,754	402,424	29.23%
School Admin	11,051	11,123	71	100.64%	14,441	(3,318)	-22.98%
Facilities Construction	149,654	137,654	(12,000)	91.98%	-	137,654	
Fiscal Services	249,328	149,138	(100,190)	59.82%	110,928	38,210	34.45%
Food Services	52,801,165	41,882,655	(10,918,510)	79.32%	35,363,004	6,519,651	18.44%
Central Services	3,387,617	1,270,920	(2,116,697)	37.52%	1,341,652	(70,732)	-5.27%
Pupil Transportation	1,754,037	367,280	(1,386,757)	20.94%	142,875	224,405	157.06%
Operation of Plant	144,661	77,707	(66,954)	53.72%	61,224	16,483	26.92%
Maintenance of Plant	132,462	75,257	(57,204)	56.81%	33,999	41,258	121.35%
Admin Technology	551,997	516,247	(35,750)	93.52%	146,081	370,166	253.40%
Community Services	2,711,980	2,305,145	(406,834)	85.00%	2,126,486	178,659	8.40%
Transfers Out	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>176,302,999</b>	<b>105,983,125</b>	<b>(70,319,874)</b>	<b>60.11%</b>	<b>86,167,949</b>	<b>19,815,176</b>	<b>23.00%</b>
<b>Excess (Deficit) of Revenues</b>	<b>(4,562,173)</b>	<b>130,060</b>	<b>4,692,233</b>	<b>-2.85%</b>	<b>(1,213,271)</b>	<b>1,343,332</b>	<b>110.72%</b>
Beginning Fund Balance	9,311,577	9,311,577		100.00%	\$ 11,017,357	(1,705,780)	-15.48%
Ending Fund Balance	\$ 4,749,404	\$ 9,441,637	\$ 4,692,233	198.80%	\$ 9,804,086	\$ (362,449)	-3.70%

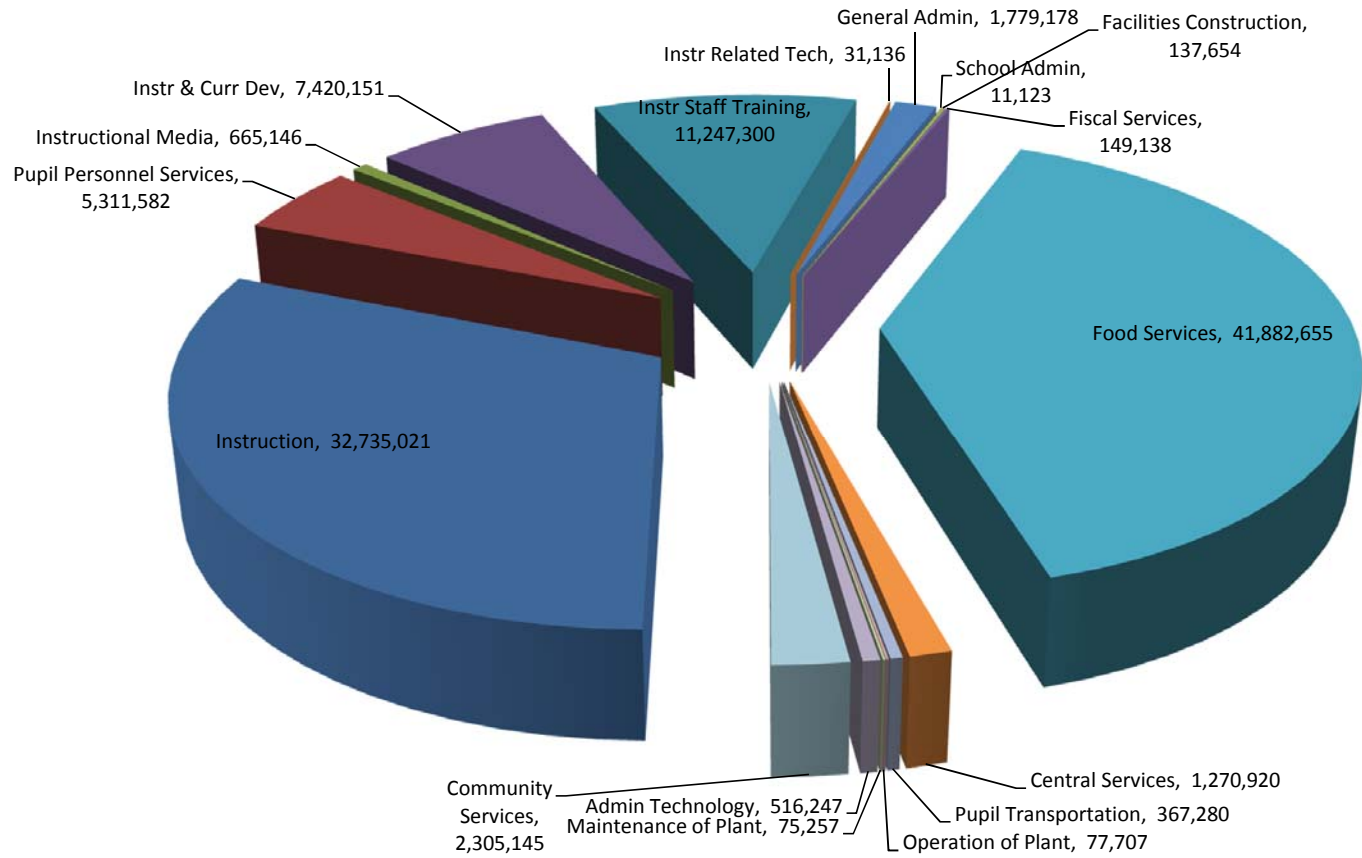
**NOTE:** A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

# Special Revenue - Budget vs Actual

(Includes ARRA Funding)



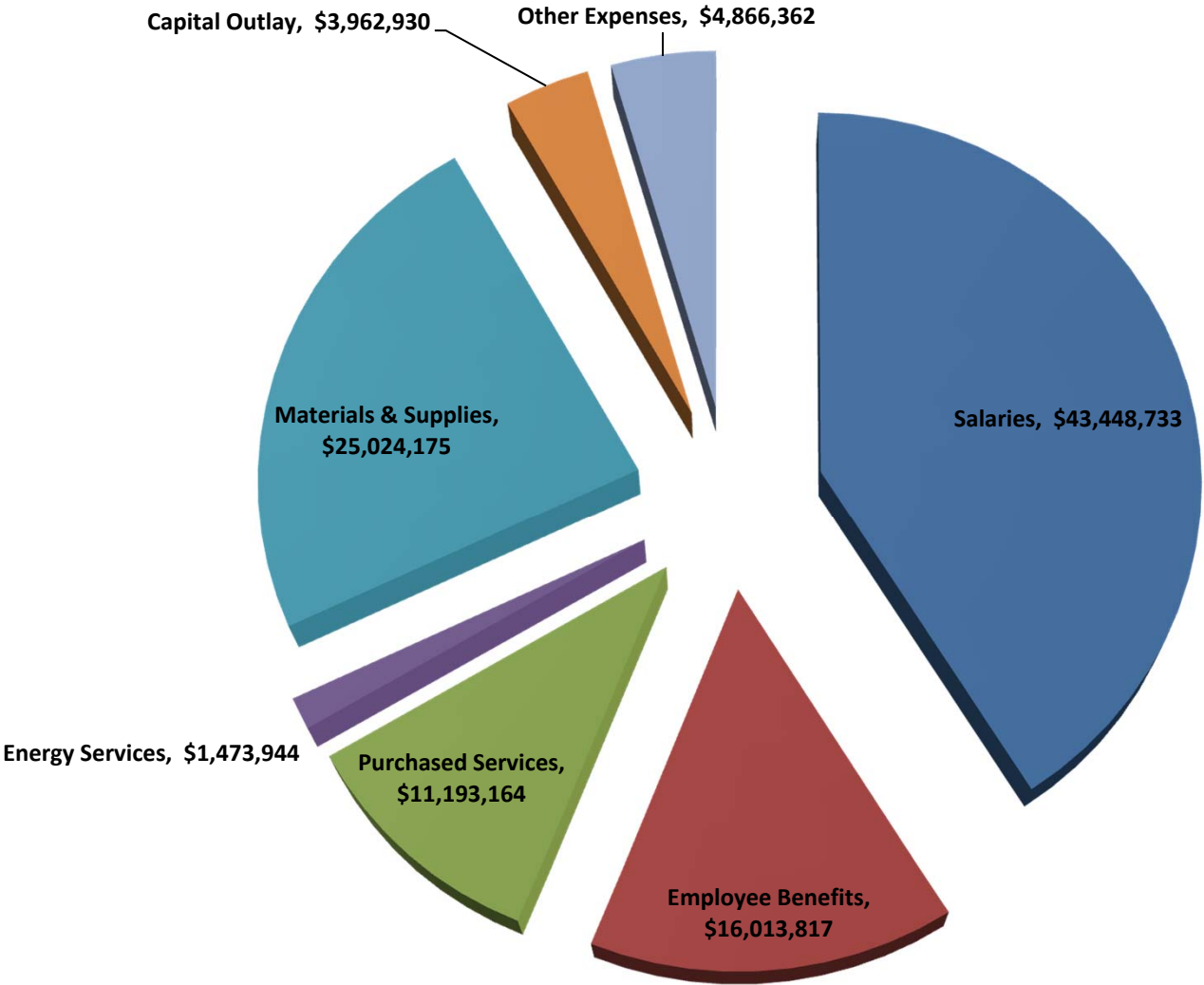
## Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board  
Special Revenue Expenditures Detail  
For Period Ending April 30, 2015**

	2014-2015 Budget	Apr 2015	Classification of Expenditures							
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	\$ 60,904,711	\$ 32,735,021	\$ 16,938,304	\$ 5,512,485	\$ 5,018,380	\$ -	\$ 2,273,310	\$ 2,676,427	\$ 316,116	
Pupil Personnel Services	8,634,797	5,311,582	3,157,022	1,068,314	618,733	10,263	392,562	64,070	619	
Instructional Media	1,021,021	665,146	416,616	139,775	9,189	1,928	19,945	77,707	(14)	
Instr & Curr Dev	15,464,806	7,420,151	5,115,336	1,385,738	714,301	13,529	60,337	130,761	150	
Instr Staff Training	24,997,892	11,247,300	6,448,092	1,647,670	2,548,450	360,930	218,454	23,703	-	
Instr Related Tech	42,651	31,136	5,052	779	-	-	25,306	-	-	
School Board	432	484	-	34	450	-	-	-	-	
General Admin	3,342,738	1,779,178	-	-	75	-	-	-	1,779,103	
School Admin	11,051	11,123	-	-	7,289	-	325	3,509	-	
Facilities Construction	149,654	137,654	-	-	-	-	-	137,654	-	
Fiscal Services	249,328	149,138	68,900	17,981	62,257	-	-	-	-	
Food Services	52,801,165	41,882,655	10,789,840	6,090,495	967,428	1,070,007	21,920,408	766,657	277,820	
Central Services	3,387,617	1,270,920	411,145	124,725	546,500	-	74,446	82,444	31,661	
Pupil Transportation	1,754,037	367,280	-	-	198,842	3,751	3,966	-	160,720	
Operation of Plant	144,661	77,707	-	-	52,987	13,535	11,184	-	-	
Maintenance of Plant	132,462	75,257	-	-	56,284	-	18,973	-	-	
Admin Technology	551,997	516,247	98,426	25,820	392,000	-	-	-	-	
Community Services	2,711,980	2,305,145	-	-	-	-	4,957	-	2,300,188	
Transfers Out	-	-	-	-	-	-	-	-	-	
<b>Totals</b>	<b>\$ 176,302,999</b>	<b>\$ 105,983,125</b>	<b>\$ 43,448,733</b>	<b>\$ 16,013,817</b>	<b>\$ 11,193,164</b>	<b>\$ 1,473,944</b>	<b>\$ 25,024,175</b>	<b>\$ 3,962,930</b>	<b>\$ 4,866,362</b>	
Percent of Total Expense			41.00%	15.11%	10.56%	1.39%	23.61%	3.74%	4.59%	
<b>Budget by Object</b>	<b>\$ 176,302,999</b>		<b>\$ 66,121,181</b>	<b>\$ 23,807,803</b>	<b>\$ 25,420,067</b>	<b>\$ 1,307,841</b>	<b>\$ 43,045,138</b>	<b>\$ 6,708,174</b>	<b>\$ 9,892,796</b>	
Percent of Total Budget			37.50%	13.50%	14.42%	0.74%	24.42%	3.80%	5.61%	

# Expenditures By Classification - Special Revenue



**Polk County School Board  
Debt Service 2014/2015  
As of April 30, 2015**

	Original Budget	Current Budget	Encumbrances	Actuals	Available Budget	% of Budget Remaining
<b>Revenues</b>						
Federal Direct	\$ 1,141,797	\$ 1,141,797		\$ 1,058,446	\$ 83,351	7.30%
State Sources	2,931,874	2,931,874		-	2,931,874	100.00%
Local Sources	-	-		105,032	(105,032)	
Transfers In	46,381,274	45,655,065		43,620,983	2,034,082	4.46%
Other Financing Items	-	148,255		148,255	-	0.00%
<b>Total Revenues</b>	<b>50,454,946</b>	<b>49,876,993</b>		<b>44,932,717</b>	<b>4,944,276</b>	<b>9.91%</b>
<b>Expenses</b>						
Debt Service	48,308,642	47,730,689	-	42,646,418	5,084,271	10.65%
<b>Total Expenses</b>	<b>48,308,642</b>	<b>47,730,689</b>		<b>42,646,418</b>	<b>5,084,271</b>	<b>10.65%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,146,304</b>	<b>2,146,304</b>		<b>2,286,299</b>		
Beginning Fund Balance	11,694,540	11,694,540		11,694,540		
Ending Fund Balance	\$ 13,840,844	\$ 13,840,844		\$ 13,980,839		

**Polk County School Board**  
**Debt Service Fund 2014/2015 Compared to 2013/2014**

	2014-2015 Budget	Apr 2015	Variance	% Expensed	Apr 2014	Change	% Change
<b>Revenues</b>							
Federal Direct	\$ 1,141,797	\$ 1,058,446	\$ (83,351)	92.70%	\$ 1,051,025	\$ 7,422	0.71%
State Sources	2,931,874	-	(2,931,874)	0.00%	-	-	
Local Sources	-	105,032	105,032		87,601	17,431	19.90%
Transfers In	46,381,274	43,620,983	(2,760,291)	94.05%	44,228,738	(607,755)	-1.37%
Other Financing Items	-	148,255	148,255		-	148,255	
<b>Total Revenues</b>	<b>50,454,946</b>	<b>44,932,717</b>	<b>(5,522,229)</b>	<b>89.06%</b>	<b>45,367,364</b>	<b>(434,647)</b>	<b>-0.96%</b>
<b>Expenses</b>							
Debt Service	48,308,642	42,646,418	(5,662,225)	88.28%	43,108,109	(461,691)	-1.07%
<b>Total Expenses</b>	<b>48,308,642</b>	<b>42,646,418</b>	<b>(5,662,225)</b>	<b>88.28%</b>	<b>43,108,109</b>	<b>(461,691)</b>	<b>-1.07%</b>
<b>Excess (Deficit) of Revenues</b>	<b>2,146,304</b>	<b>2,286,299</b>	<b>139,995</b>	<b>106.52%</b>	<b>2,259,255</b>	<b>27,045</b>	<b>-1.20%</b>
Beginning Fund Balance	11,694,540	11,694,540	-	100.00%	8,652,903	3,041,637	35.15%
Ending Fund Balance	\$ 13,840,844	\$ 13,980,839	\$ 139,995	101.01%	\$ 10,912,158	\$ 3,068,681	28.12%

**NOTE:** A **RED** Variance / Change notes a negative impact to the District; a **BLACK** Variance / Change notes a positive impact to the District.



**Polk County School Board**  
**Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds**  
**For Period Ending April 30, 2015**

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
<b>Operating Revenues</b>					
Premium Revenue	\$ 2,195	\$ 1,333,333	\$ -	71,018,818	72,354,347
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,195	1,333,333	-	71,018,818	72,354,347
<b>Operating Expenses (Function 9900)</b>					
Salaries				(400)	(400)
Employee Benefits				279	279
Purchased Services	1,883,388	378,188	-	4,372,396	6,633,972
Energy Services	-	-	-	5,069	5,069
Materials and Supplies	101,519	203	-	767	102,488
Capital Outlay	-	-	-	-	-
Other Expenses	3,771,571	545,865	-	76,066,311	80,383,747
Depreciation Expense				4,931	4,931
Total Operating Expense	5,756,477	924,257	-	80,449,352	87,130,086
Operating Income (Loss)	(5,754,282)	409,077	-	(9,430,534)	(14,775,739)
<b>Nonoperating Revenues</b>					
Interest	73,064	1,235	333	164,983	239,615
Miscellaneous	506,420	1,053	-	552,726	1,060,199
Total Nonoperating Revenues	579,484	2,288	333	717,709	1,299,814
<b>Nonoperating Expenses (Function 9900)</b>					
Miscellaneous Expense	-	-	-	5,000	5,000
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	5,000	5,000
Income(Loss) Before Operating Transfers	(5,174,798)	411,365	333	(8,717,825)	(13,480,925)
<b>Operating Transfers Out (Function 9700):</b>					
Operating Transfers Out	73,813	62,647	-	509,547	646,007
Total Operating Transfers Out	73,813	62,647	-	509,547	646,007
Net Income (Loss)	(5,248,611)	348,718	333	(9,227,372)	(14,126,932)
Retained Earnings - Beginning of Year	12,051,898	2,421,136	1,941,339	22,470,278	38,884,651
<b>Retained Earnings - End of Year</b>	<b>6,803,287</b>	<b>2,769,853</b>	<b>1,941,672</b>	<b>13,242,906</b>	<b>24,757,719</b>