

construction expenses is a result of the reduction of the number of active projects when compared to prior year. The number of projects has decreased due to the lack of funding for capital outlay. The increase in transfers out relates to the increased capital outlay expenditures within the general fund for equipment and furniture replacement in the classrooms.

Special Revenue

Federal through state sources of revenue is down due to the 9% holdback requested by the Florida Department of Education as a result of the sequestration. Expenses have increased in food services as a result of a general increase in overall food costs.

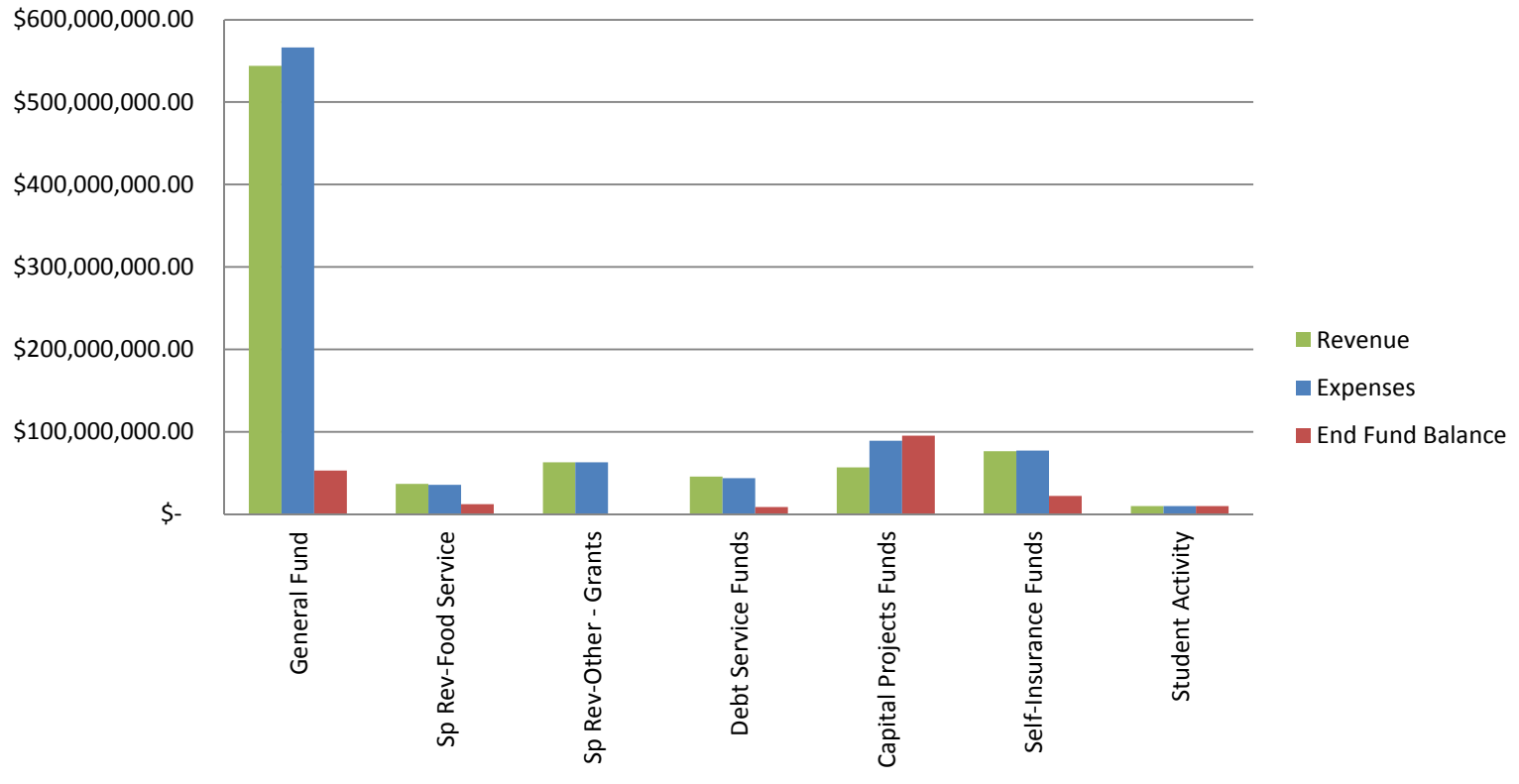
If you have any questions concerning this report or have any suggestions for additional information you would like to see provided as part of this report, please, do not hesitate to contact me at any time.

Thank you!

Polk County School Board
Monthly Financial Report Summary
For Period Ending April 30, 2013

Fund	Beginning Balance	2012-2013 Revenues	2012-2013 Expenditures	2012-2013 Income/(Loss)	Ending Balance
General Fund	\$ 75,312,588	\$ 543,941,125	\$ (566,324,442)	\$ (22,383,317)	\$ 52,929,271
Special Revenue Funds:					
Food Service	10,994,880	36,596,996	(35,431,632)	1,165,363	12,160,243
Other - Grants	205,270	62,798,055	(62,797,480)	575	205,845
Total Special Revenue	11,200,150	99,395,051	(98,229,112)	1,165,938	12,366,088
Debt Service Funds	7,086,019	45,381,141	(43,720,468)	1,660,673	8,746,692
Capital Projects Funds	127,646,267	56,846,198	(89,100,293)	(32,254,095)	95,392,172
Internal Service Funds (Self-Insurance)	23,029,185	76,189,028	(77,150,071)	(961,043)	22,068,142
Fiduciary - Trust Funds (Student Activity)	9,706,939	9,894,528	(9,710,414)	184,115	9,891,054
Grand Totals	\$ 253,981,148	\$ 831,647,070	\$ (884,234,800)	\$ (52,587,729)	\$ 201,393,419

Monthly Financial Report Summary



Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending April 30, 2013

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Assets:									
Cash	\$ 36,891,266	\$ 13,844,970	\$ 209	\$ 24,287,111	\$ 28,872,559	\$ 6,862,466			\$ 110,758,581
Investments	75,615,329	5,234,023	8,746,894	74,710,730	38,161,374	3,048,109			205,516,459
Taxes Receivable	8,822,825			2,106,730					10,929,555
Accounts Receivable	42,715	148,239		535,475	48,831	311,734			1,086,993
Deposits Receivable									
Budgetary Funds	10,673,907				(64)				10,673,843
Due from Other Agencies	2,048,279	4,430,074		397,518					6,875,870
Inventory	4,015,722	837,117							4,852,839
Prepaid Expenses	304,152	8,803		(301,258)					11,697
Fixed Assets:									
Land							95,630,598		95,630,598
Improvements Other Than Buildings					6,044		47,002,367		47,008,411
Accumulated Depreciation					(82)				(82)
Buildings and Fixed Equipment	21,834,608	6,964,785		728,278,291	207,799	173,388	1,974,832,976		2,732,291,846
Accumulated Depreciation	(21,834,608)	(6,964,785)		(728,278,291)	(3,235)	(173,388)	(608,682,597)		(1,365,936,903)
Furniture, Fixtures and Equipment	23,593,641	21,149,230		40,353,724	1,378	2,780,334	87,919,289		175,797,596
Accumulated Depreciation	(23,593,641)	(21,149,230)		(40,353,724)	(131)	(2,780,334)	(18,238)		(87,895,298)
Motor Vehicles	30,513,406	658,476		33,032,048		36,449	64,279,935		128,520,313
Accumulated Depreciation	(30,513,406)	(658,476)		(33,032,048)		(36,449)	(19,778)		(64,260,156)
Construction In Progress							83,274,040		83,274,040
Audio Visual Materials	11,315	5,891		810		807	18,823		37,646
Accumulated Depreciation	(11,315)	(5,891)		(810)		(807)			(18,823)
Computer Software	8,137,464	8,753,954		6,579,931	5,000	30,472	23,506,821		47,013,642
Accumulated Amortization	(8,137,464)	(8,753,954)		(6,579,931)	(5,000)	(30,472)			(23,506,821)
Amt Available for Debt Svc Principal								4,876,965	4,876,965
Debt Service Principal								15,342,245	15,342,245
Compensated Absences								39,670,662	39,670,662
Leases/Certificates of Particip								396,298,956	396,298,956
Total Assets	\$ 138,414,195	\$ 24,503,226	\$ 8,747,103	\$ 101,736,305	\$ 67,294,472	\$ 10,222,308	\$ 1,767,744,236	\$ 456,188,828	\$ 2,574,850,672

Polk County School Board
Combined Balance Sheet - All Fund Types and Account Groups
For Period Ending April 30, 2013

Account	Governmental Fund Types				Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
Liabilities and Fund Equity									
Liabilities:									
Salaries and Wages Payable	\$ 37,571,926	\$ 6,667							\$ 37,578,593
Payroll Deductions and Withholdings	2,175,942	4,709			1,698	0			2,182,350
Accounts Payable	4,554,983	1,561,771	411	63,724	10,469,102	318,845			16,968,837
Construction Contracts Payable	4,221			175,029					179,250
Construction Contracts-Retainage Payable									
Due to Other Agencies	16,781,293	218,276			102	9,889			17,009,561
Due to Other Funds-Budgetary	33,701	10,664,914			-	-			10,698,616
Deferred Revenue	24,388,959	(319,762)		6,105,380					30,174,576
Sales Tax Payable	573	563				2,520			3,656
Notes Payable								4,231,166	4,231,166
Bonds Payable								172,725,000	172,725,000
Estimated Unpaid Claims					34,755,427				34,755,427
Liability for Compensated Absences								39,670,662	39,670,662
Certificates of Participation Payable								239,562,000	239,562,000
Reserve Unclaimed Property	(26,674)								(26,674)
Total Liabilities	85,484,924	12,137,138	411	6,344,133	45,226,330	331,254	-	456,188,828	605,713,018
Fund Equity									
Contributed Capital									
Investment in General Fixed Assets									
Current Year Surplus/Deficit	(22,383,317)	1,165,938	1,660,673	(32,254,095)	(961,043)	184,115	1,767,744,236		1,715,156,507
Beginning Fund Balances:									
Non-Spendable	7,652,431	1,270,623				525,890			9,448,945
Restricted	12,580,056	9,929,527	7,086,019	127,646,267		9,181,048			166,422,917
Assigned	2,849,834								2,849,834
Unassigned	52,230,267								52,230,267
Retained Earnings					23,029,185				23,029,185
Total Fund Equity	52,929,271	12,366,088	8,746,692	95,392,172	22,068,142	9,891,054	1,767,744,236	-	1,969,137,654
Total Liabilities and Fund equity	\$ 138,414,195	\$ 24,503,226	\$ 8,747,103	\$ 101,736,305	\$ 67,294,472	\$ 10,222,308	\$ 1,767,744,236	\$ 456,188,828	\$ 2,574,850,672

Polk County School Board
General Fund 2012/2013 Compared to 2011/2012

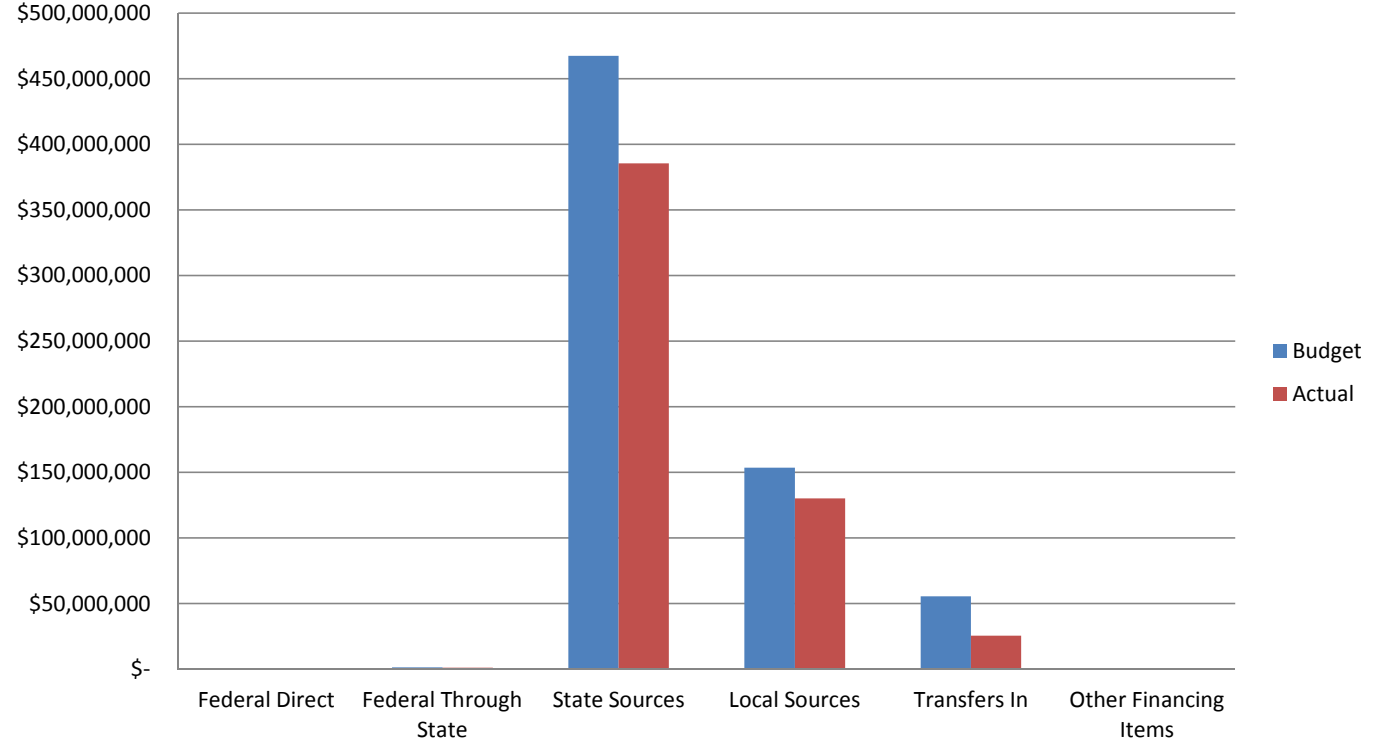
	2012-2013 Budget	April 2013	Variance	% Expensed	April 2012	Change	% Change
Revenues							
Federal Direct	\$ 800,000	\$ 762,230	\$ (37,770)	95.28%	\$ 699,518	\$ 62,712	8.97%
Federal Through State	1,500,000	1,393,434	(106,566)	92.90%	593,586	799,848	134.75%
State Sources	467,412,414	385,593,227	(81,819,187)	82.50%	361,771,227	23,822,000	6.58%
Local Sources	153,768,505	130,376,614	(23,391,890)	84.79%	139,248,666	(8,872,052)	-6.37%
Transfers In	55,728,940	25,809,793	(29,919,147)	46.31%	28,481,772	(2,671,978)	-9.38%
Other Financing Items	-	5,826	5,826		181,128	(175,303)	-96.78%
Total Revenues	679,209,859	543,941,125	(135,268,735)	80.08%	530,975,897	12,965,227	2.44%
Expenses							
Instruction	464,708,851	388,675,633	(76,033,218)	83.64%	364,895,149	23,780,484	6.52%
Pupil Personnel Services	24,888,217	21,504,656	(3,383,561)	86.40%	20,562,989	941,667	4.58%
Instructional Media	7,138,043	6,414,291	(723,752)	89.86%	6,149,779	264,513	4.30%
Instr & Curr Dev	3,929,018	3,476,051	(452,967)	88.47%	2,560,275	915,775	35.77%
Instr Staff Training	996,666	953,374	(43,292)	95.66%	597,047	356,327	59.68%
Instr Related Tech	10,907,754	8,279,034	(2,628,720)	75.90%	7,632,232	646,802	8.47%
School Board	2,552,672	1,685,392	(867,279)	66.02%	1,845,945	(160,553)	-8.70%
General Admin	3,325,350	2,761,769	(563,582)	83.05%	2,743,265	18,503	0.67%
School Admin	38,535,139	31,143,386	(7,391,753)	80.82%	30,336,049	807,337	2.66%
Facilities Construction	22,686,525	7,252,060	(15,434,465)	31.97%	7,677,347	(425,287)	-5.54%
Fiscal	3,352,074	2,332,830	(1,019,244)	69.59%	2,953,245	(620,415)	-21.01%
Food Services	-	-	-		-	-	
Central Services	10,828,033	8,007,637	(2,820,396)	73.95%	7,907,288	100,350	1.27%
Pupil Transportation	38,476,174	27,356,688	(11,119,486)	71.10%	29,321,596	(1,964,908)	-6.70%
Operation of Plant	46,445,756	35,243,728	(11,202,028)	75.88%	34,723,737	519,991	1.50%
Maintenance of Plant	23,273,586	15,639,986	(7,633,600)	67.20%	13,672,824	1,967,162	14.39%
Admin Technology	5,049,214	4,101,516	(947,698)	81.23%	4,062,454	39,062	0.96%
Community Services	407,791	264,826	(142,965)	64.94%	243,467	21,359	8.77%
Debt Service	1,429,932	1,140,062	(289,870)	79.73%	1,120,112	19,950	1.78%
Transfers Out	91,523	91,523	-	100.00%	93,357	(1,834)	-1.97%
Total Expenses	709,022,317	566,324,442	(142,697,875)	79.87%	539,098,158	27,226,284	5.05%
Excess (Deficit) of Revenues	(29,812,457)	(22,383,317)	7,429,140	75.08%	(8,122,260)	(14,261,057)	-175.58%
Beginning Fund Balance	75,312,588	75,312,588	-	100.00%	79,399,544	(4,086,956)	-5.15%
Ending Fund Balance	\$ 45,500,131	\$ 52,929,271	\$ 7,429,140	116.33%	\$ 71,277,284	\$ (18,348,013)	-25.74%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

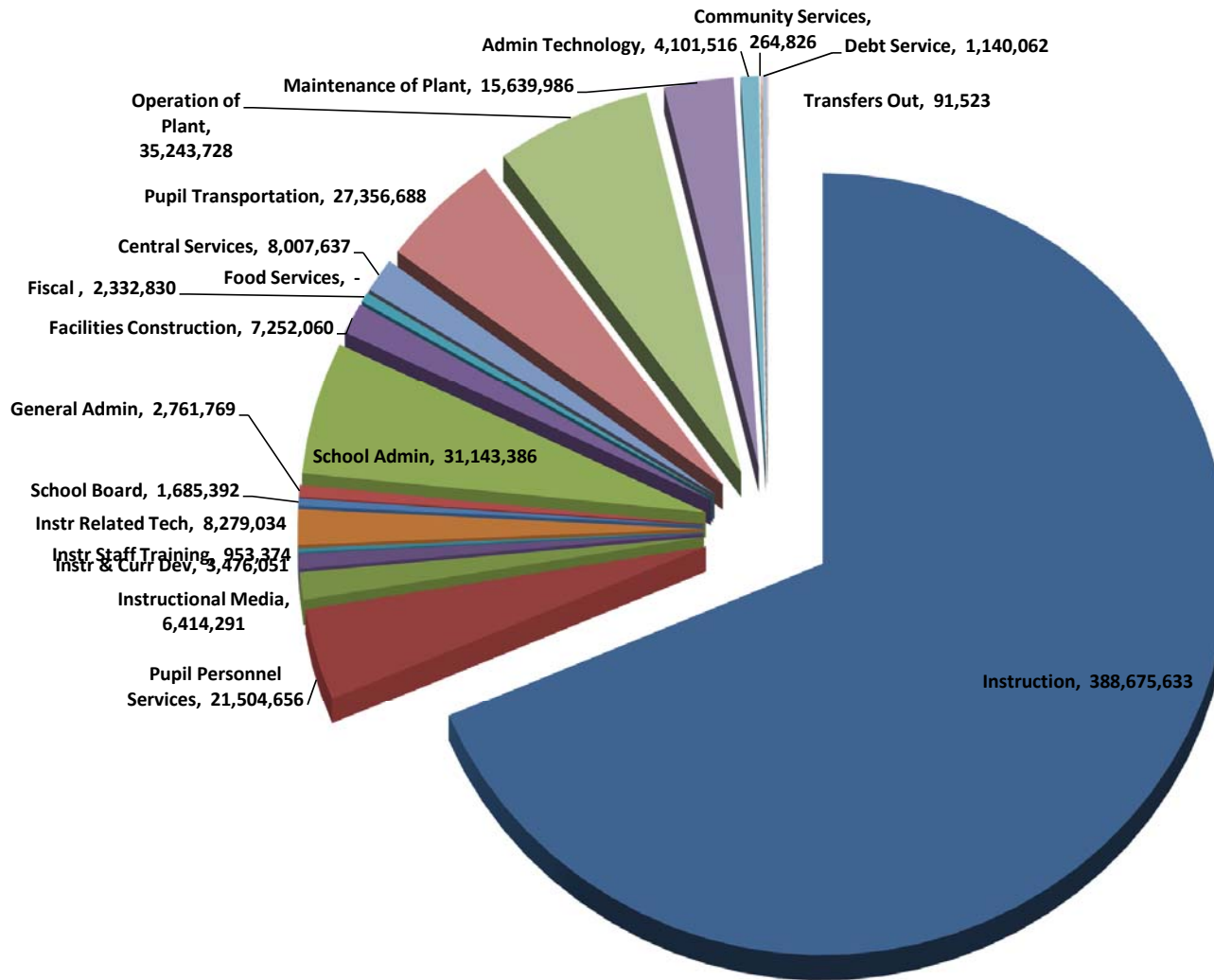
**Polk County School Board
General Fund Fund Balance Comparison**

	2012-2013	
	Original Budget	April 2013
Ending Fund Balance:		
Nonspendable:		
Inventory	\$ 5,249,841	\$ 4,015,722
Prepaid Items	2,402,590	304,152
Subtotal	7,652,431	4,319,874
Restricted:		
Federal Required Carryover Programs	7,815,220	-
State Required Carryover Programs	4,764,837	6,500,744
Local Sales Tax and Other Levy	5,032,868	-
Capital Projects	-	1,024,388
Other Restrictions	-	2,790,213
Subtotal	17,612,925	10,315,345
Assigned:		
Other Assignments	-	508,550
Subtotal	-	508,550
Unassigned	31,494,142	37,785,502
Total Ending Fund Balance	\$ 56,759,498	\$ 52,929,271
Total Budgeted Revenue:	\$ 624,742,801	\$ 623,480,919
Unassigned Fund Balance as a Percentage of Budgeted Revenue:	5.04%	6.06%

General Fund Revenues - Budget vs Actual



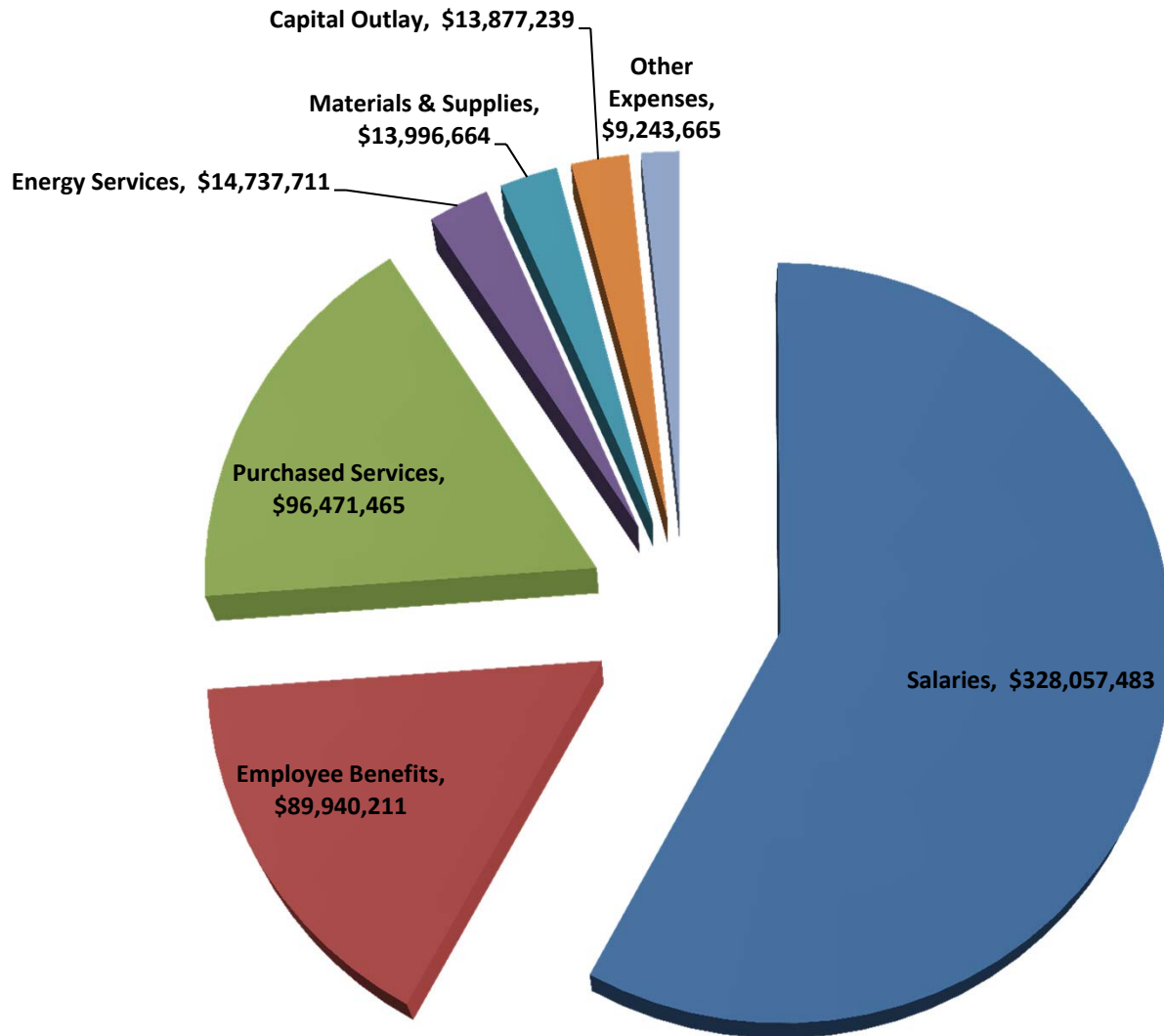
Expenditures by Function - General Fund



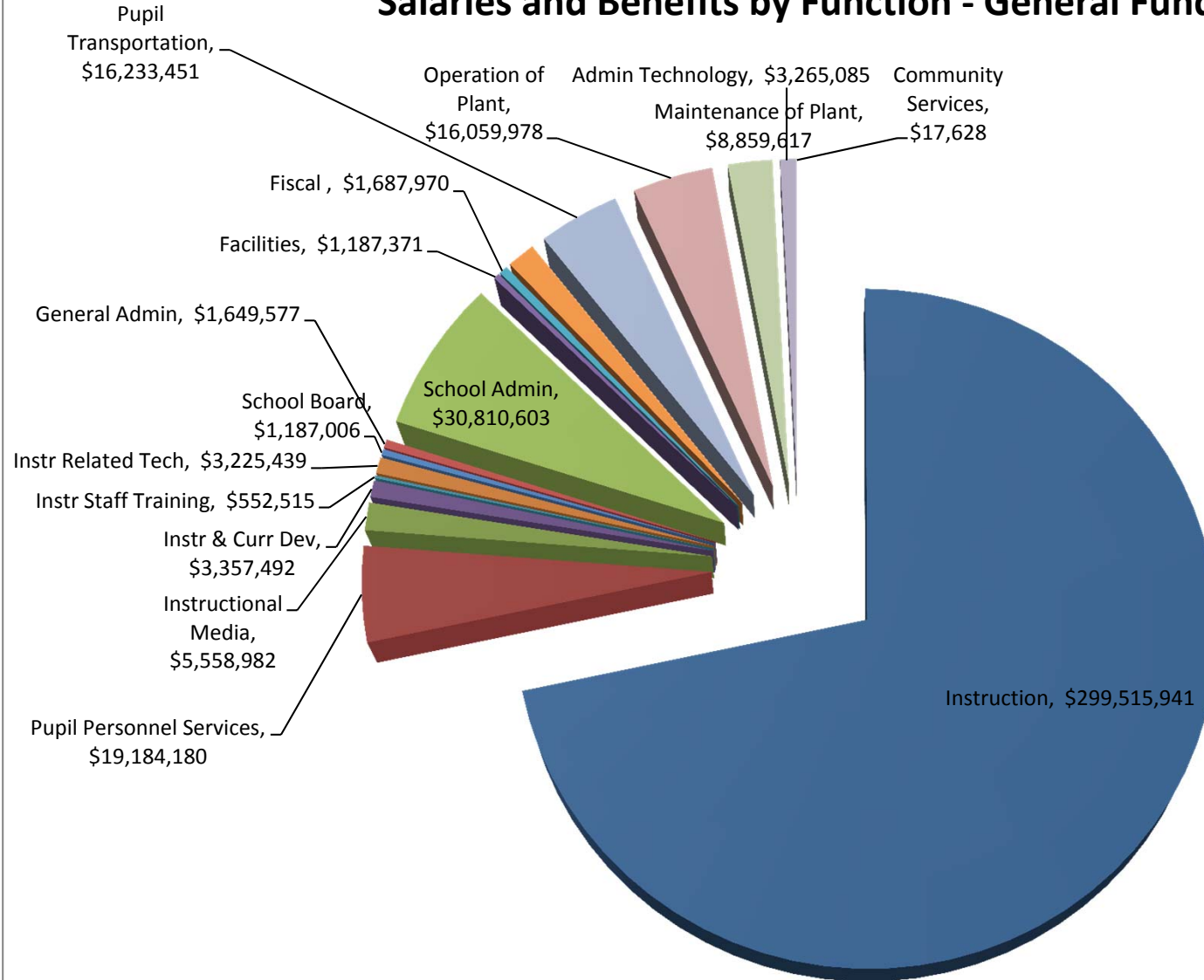
**Polk County School Board
General Fund Expenditures Detail
For Period Ending April 30, 2013**

	2012-2013 Budget	April 2013	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 464,708,851	388,675,633	\$ 237,975,261	\$ 61,540,680	\$ 72,917,483	\$ 8,190	\$ 7,252,920	\$ 3,033,726	\$ 5,947,373
Pupil Personnel Services	24,888,217	21,504,656	15,264,749	3,919,431	2,206,696	-	91,238	1,247	21,294
Instructional Media	7,138,043	6,414,291	4,443,141	1,115,841	344,924	-	147,409	355,706	7,269
Instr & Curr Dev	3,929,018	3,476,051	2,751,489	606,003	46,543	-	50,957	25	21,032
Instr Staff Training	996,666	953,374	451,401	101,114	220,962	-	116,694	-	63,204
Instr Related Tech	10,907,754	8,279,034	2,514,031	711,408	656,557	-	9,372	4,353,891	33,775
School Board	2,552,672	1,685,392	722,756	464,250	450,651	-	13,963	6,714	27,058
General Admin	3,325,350	2,761,769	1,348,220	301,357	1,079,722	-	9,088	-	23,382
School Admin	38,535,139	31,143,386	24,494,217	6,316,386	78,901	-	155,721	15,907	82,255
Facilities Construction	22,686,525	7,252,060	943,980	243,391	309,377	-	31,854	5,719,148	4,310
Fiscal	3,352,074	2,332,830	1,317,050	370,920	581,888	1,132	44,720	6,564	10,556
Food Services	-	-	-	-	-	-	-	-	-
Central Services	10,828,033	8,007,637	4,364,243	1,280,616	1,969,657	80,321	21,039	208,189	83,572
Pupil Transportation	38,476,174	27,356,688	11,138,779	5,094,672	3,609,751	5,043,159	1,426,482	54,431	989,414
Operation of Plant	46,445,756	35,243,728	11,018,933	5,041,045	8,990,532	8,862,648	868,065	28,882	433,622
Maintenance of Plant	23,273,586	15,639,986	6,677,646	2,181,971	2,210,187	742,261	3,747,543	62,191	18,185
Admin Technology	5,049,214	4,101,516	2,615,887	649,198	784,713	-	1,536	30,618	19,565
Community Services	407,791	264,826	15,700	1,928	12,921	-	8,063	-	226,214
Debt Service	1,429,932	1,140,062	-	-	-	-	-	-	1,140,062
Transfers Out	91,523	91,523	-	-	-	-	-	-	91,523
Totals	\$ 709,022,317	\$ 566,324,442	\$ 328,057,483	\$ 89,940,211	\$ 96,471,465	\$ 14,737,711	\$ 13,996,664	\$ 13,877,239	\$ 9,243,665
Percent of Total Expense			57.93%	15.88%	17.03%	2.60%	2.47%	2.45%	1.63%
Budget by Object	\$ 709,022,317		\$ 385,440,735	\$ 113,312,768	\$ 118,466,329	\$ 18,871,093	\$ 27,952,184	\$ 35,672,686	\$ 9,306,522
Percent of Total Budget			54.36%	15.98%	16.71%	2.66%	3.94%	5.03%	1.31%
\$	-								

Expenditures By Classification - General Fund



Salaries and Benefits by Function - General Fund

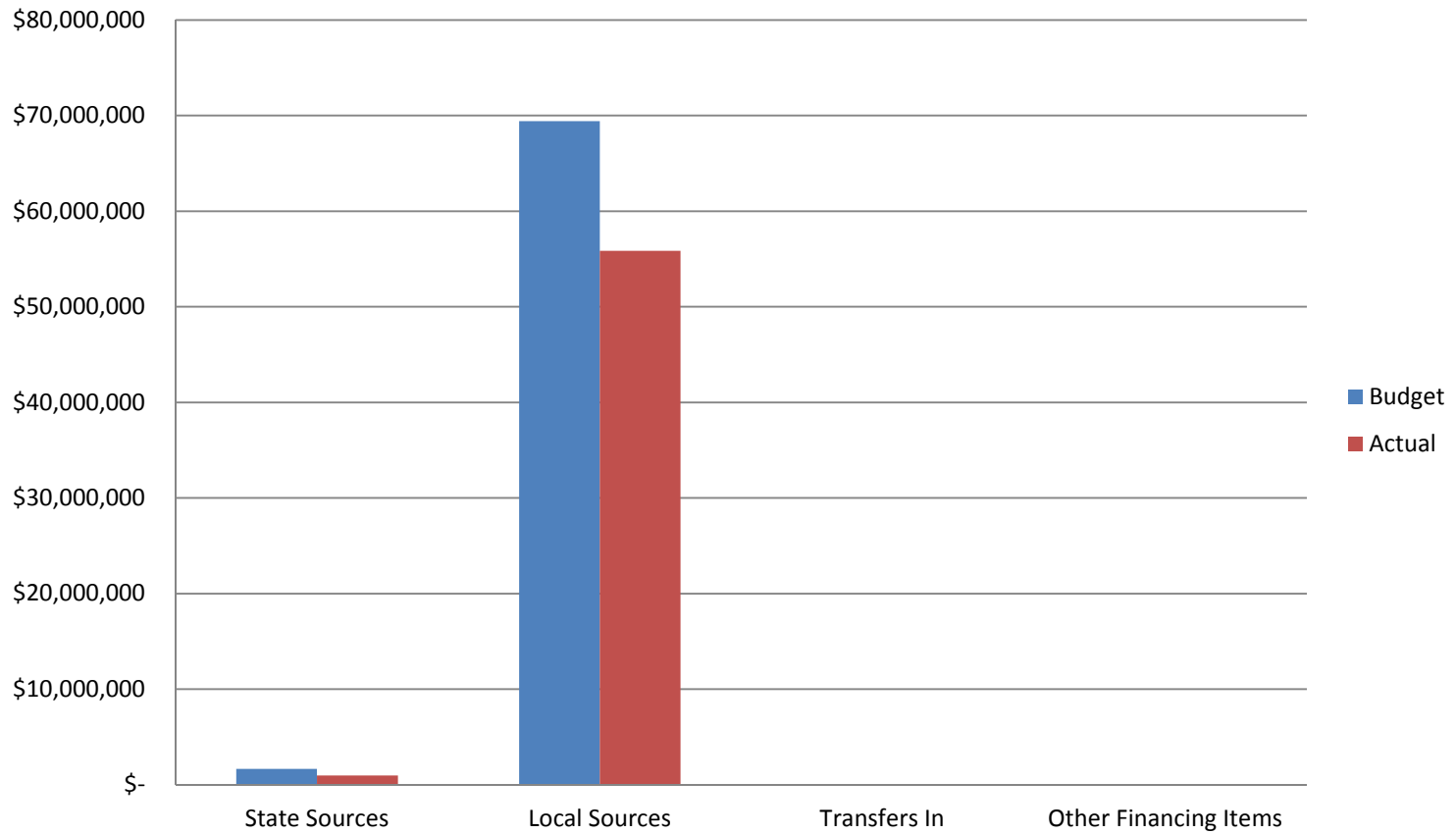


Function indicates the overall purpose or objective of the expenditure.

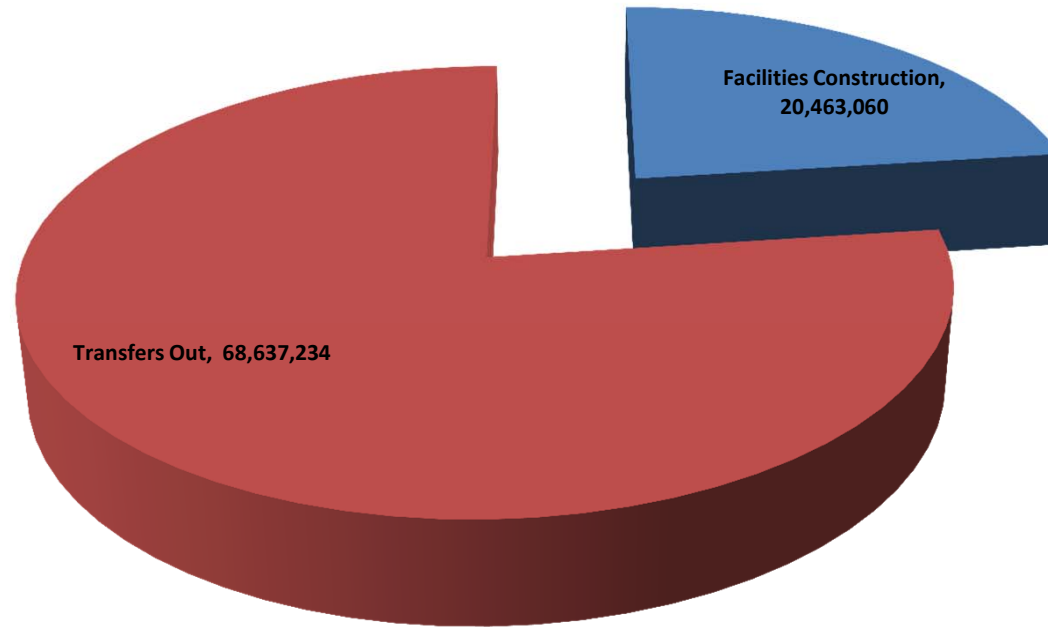
Polk County School Board
Capital Projects Fund 2012/2013 Compared to 2011/2012

	2012-2013 Budget	April 2013	Variance	% Expensed	April 2012	Change	% Change
Revenues							
State Sources	\$ 1,658,346	\$ 981,998	\$ (676,348)	59.22%	\$ 1,185,790	\$ (203,792)	-17.19%
Local Sources	69,417,327	55,858,265	(13,559,062)	80.47%	56,016,255	(157,990)	-0.28%
Transfers In	-	5,935	5,935		35,800	(29,865)	-83.42%
Other Financing Items	5,936	-	(5,936)	0.00%	-	-	
Total Revenues	71,081,609	56,846,198	(14,235,411)	79.97%	57,237,846	(391,648)	-0.68%
School Admin			-		10,113	(10,113)	-100.00%
Facilities Construction	54,249,386	20,463,060	(33,786,327)	37.72%	30,415,768	(9,952,709)	-32.72%
Transfers Out	101,547,978	68,637,234	(32,910,744)	67.59%	69,546,251	(909,017)	-1.31%
Total Expenses	155,797,364	89,100,293	(66,697,071)	57.19%	99,972,132	(10,871,839)	-10.87%
Excess (Deficit) of Revenues	(84,715,755)	(32,254,095)	52,461,660	38.07%	(42,734,286)	10,480,191	24.52%
Beginning Fund Balance	127,646,267	127,646,267	-	100.00%	170,724,913	(43,078,646)	-25.23%
Ending Fund Balance	\$ 42,930,512	\$ 95,392,172	\$ 52,461,660	222.20%	\$ 127,990,627	\$ (32,598,455)	-25.47%

Capital Projects Revenue - Budget vs Actual



Capital Projects Expenses by Function



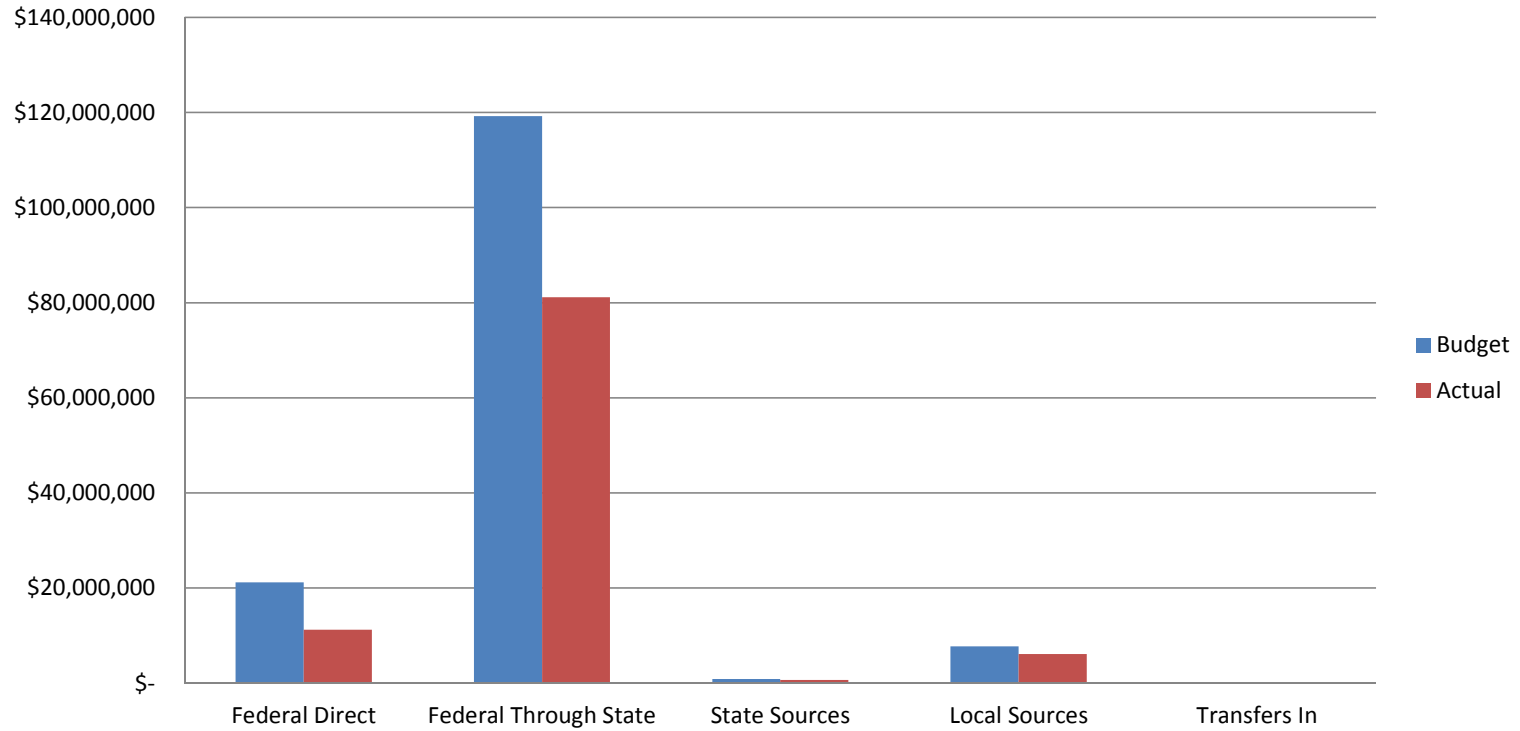
Polk County School Board
Special Revenue Fund 2012/2013 Compared to 2011/2012

	2012-2013 Budget	April 2013	Variance	% Expensed	April 2012	Change	% Change
Revenues							
Federal Direct	\$ 21,234,914	\$ 11,310,929	\$ (9,923,985)	53.27%	\$ 11,064,101	\$ 246,828	2.23%
Federal Through State	119,245,329	81,208,852	(38,036,477)	68.10%	\$ 85,996,737	(4,787,885)	-5.57%
State Sources	928,981	697,023	(231,958)	75.03%	\$ 880,789	(183,766)	-20.86%
Local Sources	7,806,293	6,178,248	(1,628,045)	79.14%	\$ 6,281,654	(103,406)	-1.65%
Transfers In	91,523	91,523	-	100.00%	\$ 93,357	(1,834)	-1.97%
Total Revenues	149,307,039	99,486,573	(49,820,466)	66.63%	104,316,637	(4,830,064)	-4.63%
Expenses							
Instruction	50,729,421	31,303,834	(19,425,587)	61.71%	33,649,299	(2,345,465)	-6.97%
Pupil Personnel Services	8,348,795	5,069,007	(3,279,788)	60.72%	5,291,040	(222,033)	-4.20%
Instructional Media	1,293,457	804,282	(489,176)	62.18%	734,399	69,883	9.52%
Instr & Curr Dev	15,944,621	10,080,567	(5,864,054)	63.22%	10,634,826	(554,259)	-5.21%
Instr Staff Training	14,584,174	8,775,471	(5,808,702)	60.17%	9,773,205	(997,734)	-10.21%
Instr Related Tech	52,530	38,785	(13,745)	73.83%	9,770	29,015	296.98%
General Admin	4,155,949	2,108,526	(2,047,423)	50.74%	1,631,628	476,898	29.23%
School Admin	173,950	98,614	(75,336)	56.69%	101,249	(2,635)	-2.60%
Facilities Construction	91,378	101,314	9,936	110.87%	48,451	52,862	109.10%
Fiscal Services	211,783	96,974	(114,809)	45.79%	94,318	2,656	2.82%
Food Services	44,289,120	35,621,918	(8,667,201)	80.43%	34,176,203	1,445,716	4.23%
Central Services	5,464,410	1,297,771	(4,166,639)	23.75%	1,300,665	(2,893)	-0.22%
Pupil Transportation	713,432	157,573	(555,860)	22.09%	1,685,786	(1,528,213)	-90.65%
Operation of Plant	128,285	68,778	(59,507)	53.61%	77,084	(8,306)	-10.78%
Maintenance of Plant	158,213	90,966	(67,247)	57.50%	50,193	40,773	81.23%
Admin Technology	666,739	250,462	(416,277)	37.57%	188,329	62,134	32.99%
Community Services	3,015,307	2,355,794	(659,513)	78.13%	2,513,305	(157,512)	-6.27%
Total Expenses	150,021,563	98,320,635	(51,700,928)	65.54%	101,959,749	(3,639,114)	-3.57%
Excess (Deficit) of Revenues	(714,524)	1,165,938	1,880,462	-163.18%	2,356,888	(1,190,950)	50.53%
Beginning Fund Balance	11,200,150	11,200,150		100.00%	9,395,349	1,804,801	19.21%
Ending Fund Balance	\$ 10,485,626	\$ 12,366,088	\$ 1,880,462	117.93%	\$ 11,752,237	\$ 613,851	5.22%

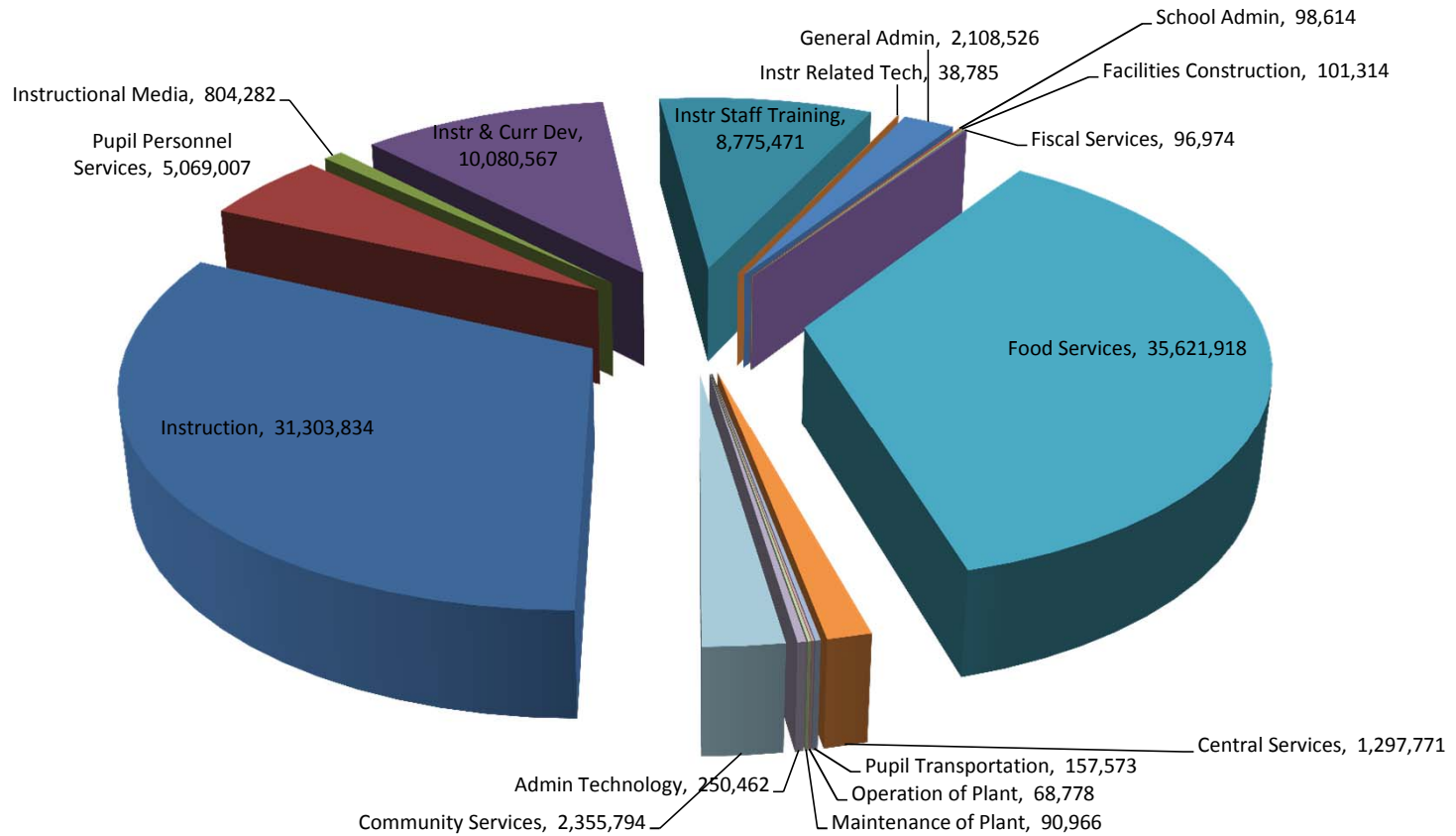
NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Special Revenue - Budget vs Actual

(Includes ARRA Funding)



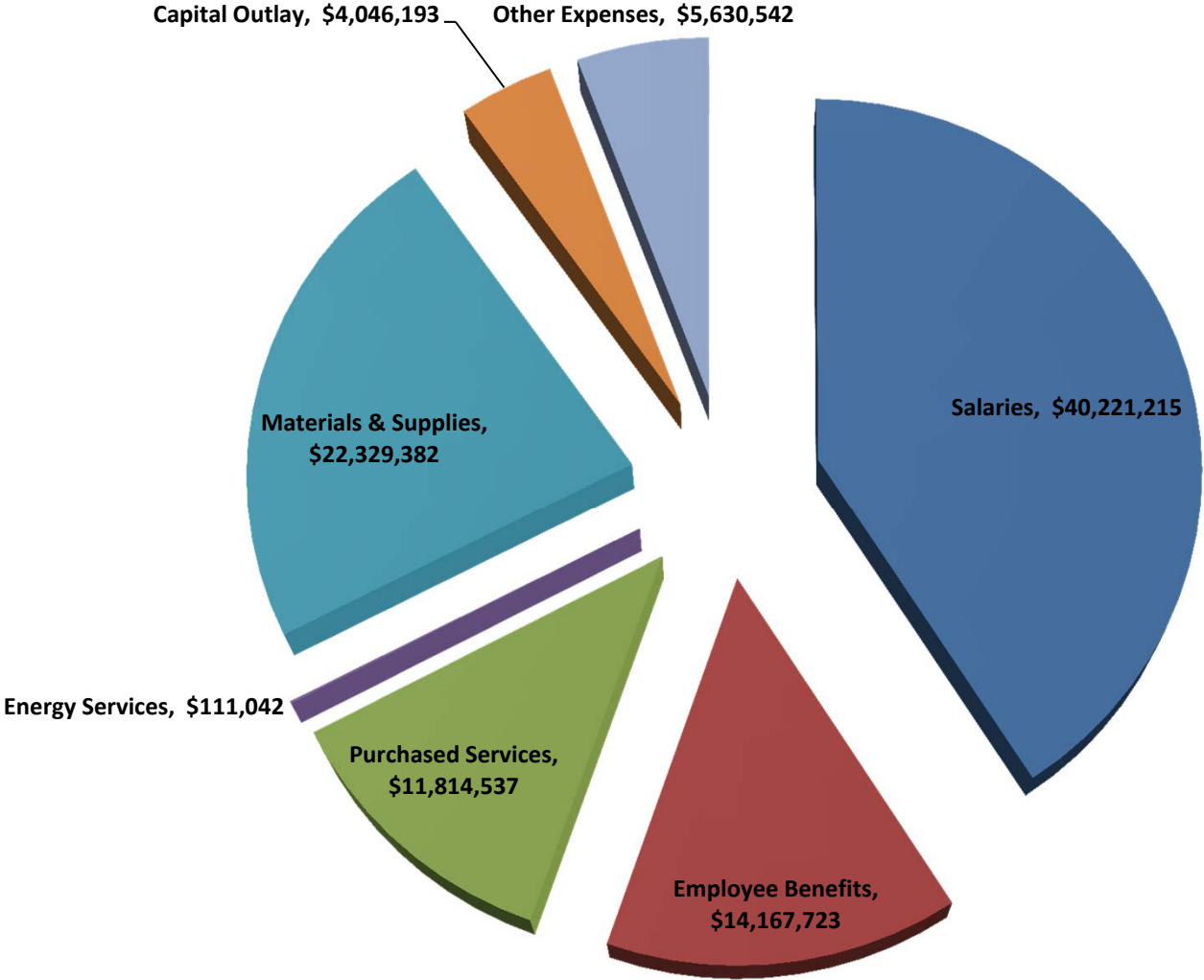
Special Revenue Expenses by Function (Includes ARRA Funding)



**Polk County School Board
Special Revenue Expenditures Detail
For Period Ending April 30, 2013**

	2012-2013 Budget	April 2012	Classification of Expenditures						
			Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	\$ 50,729,421	\$31,303,834	\$13,853,845	\$4,324,011	\$6,594,817	-	\$2,771,293	\$3,309,215	\$450,653
Pupil Personnel Services	8,348,795	5,069,007	3,129,394	947,026	506,450	13,349	436,185	16,976	19,626
Instructional Media	1,293,457	804,282	423,622	138,036	1,529	-	10,090	231,004	-
Instr & Curr Dev	15,944,621	10,080,567	7,081,521	1,707,478	1,173,625	7,925	56,755	9,434	43,829
Instr Staff Training	14,584,174	8,775,471	4,725,305	1,104,987	2,308,622	-	297,304	20,268	318,986
Instr Related Tech	52,530	38,785	5,161	672	20,000	-	12,952	-	-
School Board	-	-	-	-	-	-	-	-	-
General Admin	4,155,949	2,108,526	-	-	128	-	-	-	2,108,398
School Admin	173,950	98,614	73,718	20,169	4,179	-	192	-	357
Facilities Construction	91,378	101,314	-	-	-	-	2,202	99,112	-
Fiscal	211,783	96,974	54,032	15,175	27,296	-	-	472	-
Food Services	44,289,120	35,621,918	10,324,577	5,779,024	215,188	74,351	18,699,264	196,530	332,984
Central Services	5,464,410	1,297,771	461,952	111,204	636,167	-	30,922	22,699	34,828
Pupil Transportation	713,432	157,573	1	18	152,550	2,906	1,770	-	327
Operation of Plant	128,285	68,778	86	25	56,331	12,199	137	-	-
Maintenance of Plant	158,213	90,966	-	-	15,685	-	3,812	71,469	-
Admin Technology	666,739	250,462	84,824	19,338	77,285	-	-	69,015	-
Community Services	3,015,307	2,355,794	3,178	560	24,685	311	6,505	-	2,320,554
Totals	\$ 150,021,563	\$98,320,635	\$ 40,221,215	\$ 14,167,723	\$ 11,814,537	\$ 111,042	\$ 22,329,382	\$ 4,046,193	\$ 5,630,542
Percent of Total Expense			40.91%	14.41%	12.02%	0.11%	22.71%	4.12%	5.73%
Budget by Object	\$ 150,021,563		\$ 53,953,128	\$ 22,833,876	\$ 24,479,107	\$ 202,788	\$ 32,485,289	\$ 6,164,501	\$ 9,902,875
Percent of Total Budget			35.96%	15.22%	16.32%	0.14%	21.65%	4.11%	6.60%

Expenditures By Classification - Special Revenue



Polk County School Board
Debt Service Fund 2012/2013 Compared to 2011/2012

	2012-2013 Budget	April 2013	Variance	% Expensed	April 2012	Change	% Change
Revenues							
Federal Direct	\$ 1,141,797	\$ 1,092,129	\$ (49,668)	95.65%	\$ 1,141,797	\$ (49,668)	-4.35%
State Sources	2,895,142	-	(2,895,142)	0.00%	-	-	
Local Sources	-	205,661	205,661		66,706	138,955	208.31%
Transfers In	47,494,545	44,083,350	(3,411,195)	92.82%	42,414,096	1,669,254	3.94%
Other Financing Items	-	-	-		-	-	
Total Revenues	51,531,484	45,381,141	(6,150,344)	88.06%	43,622,600	1,758,541	4.03%
Expenses							
Debt Service	49,309,958	43,714,532	(5,595,425)	88.65%	43,238,921	475,611	1.10%
Transfers Out	-	5,935	5,935		-	5,935	
Total Expenses	49,309,958	43,720,468	(5,589,490)	88.66%	43,238,921	481,546	1.11%
Excess (Deficit) of Revenues	2,221,527	1,660,673	(560,854)	74.75%	383,678	1,276,995	-332.83%
Beginning Fund Balance	7,086,019	7,086,019	-	100.00%	4,520,032	2,565,987	56.77%
Ending Fund Balance	\$ 9,307,546	\$ 8,746,692	\$ (560,854)	93.97%	\$ 4,903,710	\$ 3,842,982	78.37%

NOTE: A RED Variance / Change notes a negative impact to the District; a BLACK Variance / Change notes a positive impact to the District.

Polk County School Board
Combining state of Revenues, Expenses, and Changes in Retained Earnings - Internal Service Funds
For Period Ending April 30, 2013

Description	Worker's Compensation	General Liability / Fleet Liability	Errors & Omissions /Boiler & Machinery	Group Insurance	Totals
Operating Revenues					
Premium Revenue	\$ 2,939,316	\$ 1,658,750	\$ -	\$ 69,094,464	\$ 73,692,530
Other Operating Revenues	-	-	-	-	-
Total Operating Revenues	2,939,316	1,658,750	-	69,094,464	73,692,530
Operating Expenses (Function 9900)					
Purchased Services	1,471,710	258,612	-	4,922,877	6,653,200
Energy Services	-	-	-	4,410	4,410
Materials and Supplies	-	-	-	5,051	5,051
Capital Outlay	-	-	-	(175,476)	(175,476)
Other Expenses	5,480,804	295,581	13,668	63,613,474	69,403,527
Depreciation Expense	-	-	-	3,448	3,448
Total Operating Expense	6,952,515	554,193	13,668	68,373,785	75,894,161
Operating Income (Loss)	(4,013,198)	1,104,557	(13,668)	720,679	(2,201,630)
Nonoperating Revenues					
Interest	54,538	7,109	2,840	(2,098)	62,389
Miscellaneous	1,039,563	111	-	1,394,435	2,434,109
Total Nonoperating Revenues	1,094,101	7,220	2,840	1,392,337	2,496,497
Nonoperating Expenses (Function 9900)					
Loss On Disposition of Assets	-	-	-	-	-
Total Nonoperating Expenses	-	-	-	-	-
Income(Loss) Before Operating Transfers	(2,919,098)	1,111,777	(10,828)	2,113,016	294,867
Operating Transfers Out (Function 9700):					
Operating Transfers Out	111,841	202,017	-	942,052	1,255,910
Total Operating Transfers Out	111,841	202,017	-	942,052	1,255,910
Net Income (Loss)	(3,030,939)	909,760	(10,828)	1,170,964	(961,043)
Retained Earnings - Beginning of Year	11,130,125	1,624,962	1,950,987	8,323,110	23,029,185
Retained Earnings - End of Year	\$ 8,099,186	\$ 2,534,722	\$ 1,940,159	\$ 9,494,074	\$ 22,068,142