

6Gx53-1.008 POLK EDUCATION FOUNDATION:

The Polk Education Foundation and Business Partnership, Inc. is organized and operated exclusively to receive, hold, invest, and administer property and to make expenditures to or for the benefit of public pre-kindergarten through 12th grade education and adult vocational and community education programs in this county.

I. Duties:

The Foundation shall perform its duties as prescribed in its corporate charter and by-laws on file with the Department of State, subject to the provisions of Florida Administrative Code Rule 6A-1.0013, and Florida Statutes 1001.453.

II. Board of Directors:

The Foundation's Board of Directors shall be approved by the District School Board and shall meet annually each year in Polk County, Florida.

A. Special Meetings: Special meetings of the Board of Directors may be called by the President of the Foundation, or a majority of the total number of Directors, and shall be held in Polk County, Florida.

B. School Board Member: The School Board shall designate one member to serve on the Foundation's Board of Directors on a rotating basis, by district.

C. School Facilities/Personnel Services: The Foundation is authorized to use school facilities and personal services in accordance with the provisions of [School Board Policy Number 6.007](#), Florida Statutes 1013.10, and Florida Administrative Code 6A-1.0013.

III. Audits:

The Foundation's fiscal year shall begin on July 1 and shall end June 30.

Annual Financial Audit: At the close of each fiscal year, the Foundation's Board of Directors shall provide for an audit to be conducted by an independent certified public accountant in accordance with Florida Administrative Code Rule 6A-1.0013 and Florida Statutes 1001.453(4). Pursuant to Florida Administrative Code 6A-10013(5), the auditor shall submit a signed, written report

The School Board of Polk County, Florida
Policy 1.008

to each member of the Board of Directors of the direct-support organization, to each member of the School Board, and to the Superintendent.

Statutory Authority: Florida Statutes 1001.32, 1001.41, 1001.42, and 1001.43

Laws Implemented: Florida Statute 1001.453; Florida Administrative Code 6A-1.0013

Adopted: December 12, 1989

Amended:

June 26, 2001,

March 16, 2004