



SCHOOL BOARD OF POLK COUNTY

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Superintendent

November 11, 2009

ADDENDUM #02

Page 1 of 4

To: All Vendors
From: Scott Clanton
Director of Purchasing and Warehousing
Subject: RFP FOR EXTERNAL INDEPENDENT AUDITING
SERVICES
#026-PSC-1110

This Addendum contains answers and/or additional information pertaining to previously submitted questions that were not fully answered as part of Addendum #01. The questions are numbered just as they were numbered in Addendum #01. The answers and/or additional information contained in this Addendum #02 shall supersede the answers published in Addendum #01.

NOTE:

ALL VENDORS SUBMITTING A PROPOSAL MUST SIGN AND RETURN THIS ADDENDUM. PLEASE SIGN AND RETURN THIS ADDENDUM WITH YOUR SEALED PROPOSAL PACKAGE.

VENDOR NAME

***** _____ *****
PRINT OR TYPE SIGNATURE AND TITLE

***** _____ *****
WRITTEN SIGNATURE

The Mission of Polk County Public Schools is to ensure rigorous, relevant learning experiences that result in high achievement for our students.

THE SCHOOL BOARD OF POLK COUNTY
REQUEST FOR PROPOSAL (RFP)

**** EXTERNAL AUDITING SERVICES QUESTIONS & ANSWERS (Q & A) ****
FOR RFP #026-PSC-1110
ADDENDUM #02

Questions are written exactly as they were received.

Q8. How many adjustments were proposed by the auditors as a part of the fiscal 2008 financial statement audit?

A8. Copies of the adjusting entries from the June 30, 2008 audit are being provided as a separate attachment to this Addendum as Attachment A.

Q9. What were the total fees for fiscal 2008 and if possible broken down by the financial statement audit, the single audit, and any special billings for unusual circumstances such as those that resulted in a material weakness over financial reporting. Also, what were the total fees for fiscal 2007 and 2006?

A9. See A1 in Addendum #01 for the fees for the audit of June 30, 2008. Fees for the June 30, 2007 were \$130,000 contract with \$27,000 in additional billings. The June 30, 2006 audit was performed by the State of Florida Auditor General so there was no cost to the District.

Q10. What have the audit fees been for the last 3 years?

A10. See A1 in Addendum #01 for the fees for the audit of June 30, 2008. Fees for the June 30, 2007 were \$130,000 contract with \$27,000 in additional billings. The June 30, 2006 audit was performed by the State of Florida Auditor General so there was no cost to the District.

Q15. What were the past three year's audit fees?

A15. See A1 in Addendum #01 for the fees for the audit of June 30, 2008. Fees for the June 30, 2007 were \$130,000 contract with \$27,000 in additional billings. The June 30, 2006 audit was performed by the State of Florida Auditor General so there was no cost to the District.

Q17. Can you provide a summary of audit journal entries proposed by the auditor to the general ledger as originally presented?

A17. See A8 in this Addendum #02.

Q26. What type of financial accounting system is utilized by the District? Is it a fully integrated system or are there other systems utilized to create/prepare financial information (i.e. payroll, procurement, cash receipting, etc)?

A26. See A4 in Addendum #01. The system used by the District is fully integrated.

Q27. What were the audit fees paid to the external auditors for the fiscal year 2008 audit, segregated between financial statement audit fee, single audit fee and additional billings (if any)?

A27. See A1 in Addendum #01 for the fees for the audit of June 30, 2008. Fees for the June 30, 2007 were \$130,000 contract with \$27,000 in additional billings. The June 30, 2006 audit was performed by the State of Florida Auditor General so there was no cost to the District.

Q31. What type of audit adjustments have been identified by the auditor (for 2008 and 2009, if known)?

A31. See A8 in this Addendum #02. Audit adjustments for 2009 are not known.

Q36. Does the third party administrator for the self insurance programs have a SAS 70 report? If so, is it a Type I or II?

A36. Yes for Blue Cross/Blue Shield and they are a Type II and for WHI they are a Type II.

Q41. What were the audit fees for the last three fiscal years?

A41. See A1 in Addendum #01 for the fees for the audit of June 30, 2008. Fees for the June 30, 2007 were \$130,000 contract with \$27,000 in additional billings. The June 30, 2006 audit was performed by the State of Florida Auditor General so there was no cost to the District.

Q42. How many audit adjustments are typically made as a result of the audit process?

A42. See A8 in this Addendum #02.

Q43. Can we obtain the prior year contract between Polk County Schools and the prior year auditor?

A43. Yes. A copy of the prior year contract is being provided as a separate attachment to this Addendum as Attachment B.

Q44. Please provide the prior year fees

A44. See A1 in Addendum #01 for the fees for the audit of June 30, 2008. Fees for the June 30, 2007 were \$130,000 contract with \$27,000 in additional billings. The June 30, 2006 audit was performed by the State of Florida Auditor General so there was no cost to the District.

Q47. What were the total fees paid for the 2007 and 2008 audits and what were the total hours billed by the previous firm?

A47. Hours are not provided on any previous invoices. See A1 in Addendum #01 for the fees for the audit of June 30, 2008. Fees for the June 30, 2007 were \$130,000 contract with \$27,000 in additional billings. The June 30, 2006 audit was performed by the State of Florida Auditor General so there was no cost to the District.

Q53. How many audit adjustments were made as part of the 2008 and 2009 audits?

A53. See A8 in this Addendum #02. Audit adjustments for 2009 are not known.